



Santander US Capital Markets LLC

# Historical Delinquency Ranking Private Label Securitization by Shelf

## February 2026 Remits (January Performance)

February 27, 2026

### MBS Strategy

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PLS: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Smaller Servicers	27	4.19	134	183.1	6.1	2.1	Smaller Servicers	27	4.19	132	185.0	6.1	2.1	Smaller Servicers	28	4.19	129	193.7	6.0	2.1
2	Smaller Servicers	41	4.23	134	81.1	1.2	0.7	Smaller Servicers	42	4.22	132	95.6	1.2	0.6	UWM	2,628	3.35	47	48.1	0.5	0.3
3	UWM	2,568	3.35	52	46.6	0.5	0.3	Smaller Servicers	278	3.98	127	57.8	0.8	0.5	Smaller Servicers	44	4.22	129	43.7	1.2	0.8
4	Smaller Servicers	275	3.98	129	39.2	0.7	0.5	UWM	2,588	3.35	50	46.7	0.5	0.3	Smaller Servicers	285	3.98	124	31.1	0.6	0.5
5	MELLO	2,746	3.27	53	30.4	0.4	0.3	MELLO	2,767	3.27	52	27.3	0.4	0.3	TRK	557	4.80	47	21.7	4.3	3.6
6	TRK	535	4.79	52	20.2	4.7	3.9	TRK	542	4.80	50	21.8	4.5	3.7	NYMT	635	6.82	22	20.9	2.0	1.6
7	JPMMT	41,830	4.60	43	17.2	1.0	0.9	NYMT	658	6.84	23	19.1	2.0	1.7	MELLO	2,810	3.27	48	20.8	0.4	0.3
8	Smaller Servicers	138	3.94	113	14.4	1.0	0.9	JPMMT	41,774	4.58	43	17.9	1.0	0.8	JPMMT	40,861	4.48	41	17.7	1.0	0.8
9	NYMT	649	6.83	25	12.8	2.2	2.0	Smaller Servicers	68	5.38	40	15.5	4.7	4.1	Smaller Servicers	138	5.38	37	11.8	5.2	4.7
10	COLT	1,778	7.95	13	12.6	2.6	2.3	Smaller Servicers	140	3.95	111	14.3	1.5	1.3	COLT	1,324	7.98	12	11.0	2.5	2.2
11	Smaller Servicers	187	5.29	44	10.1	3.2	2.9	COLT	1,709	7.95	12	11.8	2.6	2.3	EFMT	1,247	7.72	12	5.8	2.8	2.7
12	EFMT	1,861	7.68	12	8.1	2.9	2.7	Smaller Servicers	188	5.30	42	8.6	3.2	3.0	PRPM	816	6.05	35	4.8	4.7	4.5
13	IMPRL	945	6.93	41	6.9	8.9	8.3	EFMT	1,627	7.69	12	7.1	2.7	2.6	Smaller Servicers	193	5.33	39	4.6	3.2	3.1
14	HOMES	734	7.72	14	6.4	2.7	2.5	HOMES	754	7.72	12	6.9	2.2	2.1	Smaller Servicers	235	6.51	37	4.6	7.2	6.9
15	Smaller Servicers	220	6.48	42	4.7	5.9	5.6	Smaller Servicers	226	6.48	40	6.0	7.2	6.8	FSMT	6,741	3.41	54	4.2	0.4	0.4
16	PRPM	769	6.01	39	3.5	5.3	5.1	IMPRL	964	6.95	39	5.6	8.6	8.2	IMPRL	997	6.96	36	3.7	8.2	7.9
17	Smaller Servicers	187	8.85	34	2.2	12.2	12.0	PRPM	786	6.02	38	4.7	5.1	4.9	HOMES	539	7.72	11	2.9	1.7	1.7
18	Smaller Servicers	135	4.83	100	-0.0	1.4	1.4	Smaller Servicers	78	6.45	76	2.8	6.6	6.4	BINOM	464	5.30	46	2.6	3.1	3.1
19	Smaller Servicers	181	5.31	47	-0.1	3.0	3.0	Smaller Servicers	194	8.85	33	1.5	11.6	11.4	VERUS	1,818	8.03	22	1.4	5.2	5.1
20	BINOM	443	5.29	51	-0.3	3.1	3.1	BINOM	449	5.30	49	1.0	3.0	3.0	AOMT	909	6.97	16	0.6	2.4	2.3
21	NLT	871	6.30	29	-0.8	2.1	2.1	Smaller Servicers	137	4.83	98	-0.0	1.6	1.6	Smaller Servicers	214	8.86	30	0.6	12.1	12.1
22	SAN	1,639	7.74	9	-0.8	1.7	1.7	SAN	1,411	7.74	9	-0.3	1.5	1.5	Smaller Servicers	141	4.83	95	-0.0	1.8	1.8
23	VISIO	362	7.27	39	-0.9	4.8	4.8	NLT	763	6.11	32	-0.5	2.1	2.2	Smaller Servicers	80	6.45	73	-0.1	7.4	7.4
24	Smaller Servicers	77	6.45	77	-1.6	5.7	5.8	VERUS	1,551	8.22	23	-1.2	5.0	5.1	SAN	881	7.75	8	-0.4	1.3	1.3
25	VERUS	1,474	8.23	24	-2.6	5.1	5.3	FSMT	6,616	3.41	57	-1.3	0.4	0.4	RCKT	5,742	3.81	41	-2.0	0.5	0.5
26	PRKCM	431	7.05	35	-3.2	6.5	6.7	AOMT	1,271	7.14	15	-2.3	2.3	2.3	MFRA	1,504	5.22	40	-2.3	1.9	2.0
27	AOMT	1,375	7.16	15	-4.2	2.2	2.3	PRKCM	446	7.08	34	-3.0	6.0	6.2	PRKCM	472	7.14	30	-2.8	5.4	5.6
28	MFRA	1,600	5.43	41	-4.8	1.8	1.9	VISIO	368	7.27	37	-4.4	4.2	4.4	CIM	2,602	4.37	52	-2.9	1.1	1.1
29	FSMT	6,558	3.41	58	-5.2	0.4	0.4	Smaller Servicers	184	5.30	46	-4.5	2.6	2.7	NLT	675	5.91	33	-3.6	2.2	2.3
30	CIM	2,420	4.31	57	-5.3	1.1	1.1	CIM	2,497	4.34	55	-5.0	1.1	1.1	BARC	522	5.36	35	-4.9	3.6	3.8
31	BARC	718	6.01	29	-5.8	3.4	3.6	MFRA	1,618	5.43	40	-5.3	1.8	1.9	Smaller Servicers	190	5.30	43	-8.3	2.3	2.5
32	OCMT	1,636	3.27	54	-7.2	0.3	0.3	BARC	618	5.74	32	-5.4	3.5	3.7	VISIO	382	7.28	34	-9.2	3.7	4.1
33	RMCT	1,769	6.67	12	-7.8	0.1	0.1	RCKT	5,658	3.81	44	-8.8	0.5	0.5	GSMBS	20,881	4.30	40	-11.3	0.6	0.7
34	MSRM	9,253	6.33	26	-8.4	0.8	0.9	SEMT	15,374	5.28	39	-9.6	0.4	0.5	CSMC	2,397	4.35	81	-12.5	1.8	2.1
35	SEMT	15,923	5.35	38	-10.8	0.4	0.5	GSMBS	21,248	4.39	41	-9.8	0.6	0.7	SEMT	14,429	5.16	40	-13.4	0.4	0.5
36	GSMBS	21,552	4.44	42	-10.9	0.7	0.7	RMCT	1,712	6.68	11	-13.1	0.1	0.1	Smaller Servicers	370	2.64	55	-14.6	0.1	0.1
37	CSMC	2,111	4.19	89	-11.4	1.7	2.0	CSMC	2,180	4.26	87	-13.5	1.8	2.1	Smaller Servicers	145	3.95	108	-14.8	1.3	1.5
38	WFMBS	3,606	3.35	60	-11.8	0.4	0.5	MSRM	9,153	6.31	25	-13.7	0.7	0.8	OCMT	1,684	3.27	49	-15.6	0.2	0.3
39	CHASE	11,211	6.49	22	-12.7	0.3	0.4	CMLTI	5,270	5.21	35	-15.1	0.2	0.2	MSRM	8,253	6.15	25	-17.0	0.6	0.7
40	RCKT	5,573	3.79	45	-12.9	0.4	0.5	OCMT	1,652	3.27	53	-16.1	0.2	0.3	OBX	5,942	4.23	43	-17.1	0.3	0.4
41	CMLTI	5,349	5.26	36	-21.1	0.2	0.3	CHASE	10,734	6.49	22	-21.3	0.3	0.4	Smaller Servicers	72	4.16	124	-18.2	0.9	1.2
42	OBX	6,690	4.59	41	-25.9	0.3	0.4	WFMBS	3,638	3.35	59	-22.9	0.4	0.5	RMCT	1,356	6.70	10	-21.2	0.1	0.1

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
43	BVINV	4,756	4.40	45	-28.0	0.2	0.3	OBX	6,296	4.42	43	-25.2	0.3	0.4	CHASE	9,482	6.48	22	-22.7	0.3	0.4
44	GCAT	3,799	6.27	25	-37.8	0.3	0.4	BVINV	4,819	4.41	44	-28.4	0.2	0.3	CMLTI	5,156	5.15	34	-24.2	0.2	0.2
45	PSMC	1,403	3.36	65	-40.7	0.2	0.3	PSMC	1,416	3.36	64	-31.9	0.2	0.4	Smaller Servicers	239	4.16	127	-26.4	0.8	1.1
46	RATE	3,756	4.68	33	-41.8	0.1	0.2	GCAT	3,643	6.23	25	-35.8	0.3	0.4	PSMC	1,448	3.36	61	-27.5	0.2	0.3
47	HAWT	804	3.45	53	-45.0	0.2	0.4	Smaller Servicers	63	4.17	127	-42.9	0.7	1.2	RATE	3,816	4.60	30	-27.8	0.1	0.2
48	Smaller Servicers	232	4.16	132	-48.8	0.6	1.1	RATE	3,844	4.67	32	-44.2	0.1	0.2	BVINV	4,635	4.23	43	-27.9	0.2	0.3
49	Smaller Servicers	362	2.63	60	-50.3	0.1	0.2	Smaller Servicers	234	4.16	130	-48.5	0.5	1.1	Smaller Servicers	90	4.71	71	-32.5	0.6	0.9
50	Smaller Servicers	87	4.70	76	-56.1	0.4	1.0	HAWT	811	3.45	51	-50.5	0.2	0.4	WFMBS	3,706	3.36	56	-33.0	0.3	0.4
51	PMTLT	6,812	6.45	14	-62.7	0.1	0.2	Smaller Servicers	88	4.71	74	-54.6	0.4	0.9	GCAT	3,318	6.13	24	-36.7	0.2	0.3
52	NRZT	859	3.49	53	-70.7	0.1	0.2	Smaller Servicers	365	2.64	59	-55.9	0.1	0.2	PMTLT	4,416	6.19	17	-46.3	0.1	0.1
53	PFMT	3,750	4.76	31	-71.0	0.0	0.1	PMTLT	5,857	6.38	15	-60.0	0.1	0.1	HAWT	829	3.45	48	-49.3	0.2	0.4
54	Smaller Servicers	104	3.81	125	-100.0	0.0	0.6	NRZT	866	3.49	51	-62.6	0.1	0.2	PFMT	3,031	4.30	34	-57.1	0.0	0.1
55	Smaller Servicers	71	3.56	151	-100.0	0.0	0.3	PFMT	3,488	4.62	32	-67.1	0.0	0.1	NRZT	880	3.49	48	-62.9	0.1	0.2
56	Smaller Servicers	63	4.20	94	-100.0	0.0	0.5	Smaller Servicers	19	4.03	151	-100.0	0.0	0.1	Smaller Servicers	109	3.81	120	-66.6	0.2	0.7
57	Smaller Servicers	50	4.17	128	-100.0	0.0	1.0	Smaller Servicers	72	3.56	150	-100.0	0.0	0.3	Smaller Servicers	74	3.56	147	-74.0	0.1	0.3
58	Smaller Servicers	19	4.03	153	-100.0	0.0	0.1	Smaller Servicers	106	3.81	123	-100.0	0.0	0.5	Smaller Servicers	64	4.20	89	-100.0	0.0	0.4
59								Smaller Servicers	63	4.20	92	-100.0	0.0	0.4	Smaller Servicers	20	4.03	148	-100.0	0.0	0.1

Highlighted row is the servicer closest to their comparison speed  
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PLS: Fixed Rate Prime Jumbo

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Smaller Servicers	27	4.19	134	183.1	6.1	2.1	Smaller Servicers	27	4.19	132	185.0	6.1	2.1	Smaller Servicers	28	4.19	129	193.7	6.0	2.1
2	Smaller Servicers	41	4.23	134	81.1	1.2	0.7	Smaller Servicers	42	4.22	132	95.6	1.2	0.6	Smaller Servicers	44	4.22	129	43.7	1.2	0.8
3	MELLO	790	2.94	59	61.9	0.6	0.4	Smaller Servicers	278	3.98	127	57.8	0.8	0.5	MELLO	810	2.94	54	36.2	0.5	0.4
4	Smaller Servicers	275	3.98	129	39.2	0.7	0.5	MELLO	797	2.94	57	57.3	0.6	0.4	Smaller Servicers	285	3.98	124	31.1	0.6	0.5
5	HOMES	362	7.68	12	27.2	2.7	2.1	HOMES	375	7.69	10	28.9	2.3	1.8	HOMES	270	7.70	9	28.4	1.8	1.4
6	JPMMT	33,713	4.50	44	18.6	1.1	0.9	JPMMT	33,855	4.50	43	19.0	1.0	0.9	JPMMT	33,471	4.42	42	18.6	1.0	0.8
7	UWM	250	2.98	56	18.6	0.6	0.5	Smaller Servicers	140	3.95	111	14.3	1.5	1.3	Smaller Servicers	118	6.62	37	7.3	6.5	6.0
8	Smaller Servicers	138	3.94	113	14.4	1.0	0.9	UWM	251	2.98	55	10.5	0.7	0.6	UWM	254	2.98	52	5.8	0.9	0.8
9	Smaller Servicers	111	6.60	41	9.3	5.2	4.7	Smaller Servicers	115	6.59	40	7.8	6.3	5.8	IMPRL	457	7.10	36	5.1	10.0	9.5
10	IMPRL	430	7.08	40	6.3	10.5	9.9	IMPRL	440	7.08	39	5.7	10.3	9.8	AOMT	438	6.96	17	3.7	2.8	2.7
11	MFRA	138	7.71	9	3.5	1.0	1.0	BVINV	494	7.50	19	5.3	0.2	0.2	PRKCM	244	6.96	31	2.7	6.9	6.8
12	PRKCM	222	6.87	36	0.6	8.3	8.2	PRPM	193	7.17	31	2.9	6.5	6.3	MFRA	70	7.70	8	2.4	0.6	0.6
13	PRPM	187	7.16	32	0.4	6.7	6.6	MFRA	141	7.70	8	2.4	0.6	0.6	BVINV	328	7.49	19	2.2	0.2	0.2
14	Smaller Servicers	91	8.86	34	0.4	16.5	16.5	PRKCM	230	6.90	34	1.3	7.9	7.8	PRPM	204	7.20	27	2.0	5.6	5.5
15	COLT	369	8.04	7	-0.0	1.5	1.5	Smaller Servicers	94	8.87	33	-0.0	15.5	15.5	Smaller Servicers	103	8.87	30	-0.4	15.9	16.0
16	SAN	726	7.79	9	-1.0	1.6	1.7	CMLTI	3,034	5.42	31	-1.1	0.2	0.2	RCKT	5,272	3.50	43	-1.6	0.5	0.5
17	Smaller Servicers	95	5.30	49	-3.8	2.8	3.0	Smaller Servicers	13	5.09	40	-1.6	6.2	6.3	SAN	397	7.80	8	-3.8	1.3	1.3
18	OCMT	1,636	3.27	54	-7.2	0.3	0.3	SAN	629	7.79	9	-5.1	1.4	1.5	Smaller Servicers	27	5.09	37	-5.9	6.4	6.8
19	RMCT	1,769	6.67	12	-7.8	0.1	0.1	AOMT	601	7.14	15	-5.1	2.2	2.4	CIM	1,281	3.10	58	-6.7	0.3	0.3
20	FSMT	2,789	3.14	61	-10.3	0.5	0.5	RCKT	5,211	3.52	46	-8.1	0.5	0.5	FSMT	2,863	3.14	57	-7.4	0.5	0.5
21	CSMC	1,285	4.03	114	-10.3	1.6	1.8	Smaller Servicers	96	5.30	47	-8.7	2.4	2.7	Smaller Servicers	98	5.30	44	-11.2	2.0	2.2
22	AOMT	643	7.15	16	-11.2	2.2	2.5	GSMBS	16,919	4.42	40	-9.9	0.7	0.8	CMLTI	2,880	5.32	30	-11.2	0.2	0.2
23	GSMBS	17,076	4.46	41	-11.3	0.7	0.8	SEMT	14,857	5.27	38	-10.8	0.4	0.4	GSMBS	16,660	4.36	39	-11.3	0.7	0.8
24	RCKT	5,138	3.50	48	-11.8	0.4	0.5	FSMT	2,813	3.14	60	-12.9	0.4	0.5	CSMC	1,395	4.10	107	-11.5	1.8	2.0
25	SEMT	15,424	5.33	37	-11.9	0.4	0.4	CIM	1,262	3.10	61	-13.0	0.3	0.3	COLT	166	8.04	5	-13.3	1.0	1.1
26	CHASE	11,205	6.49	22	-12.7	0.3	0.4	RMCT	1,712	6.68	11	-13.1	0.1	0.1	OBX	2,699	4.63	34	-14.1	0.3	0.3
27	BVINV	479	7.51	20	-13.2	0.2	0.2	COLT	331	8.04	5	-13.3	1.0	1.1	Smaller Servicers	370	2.64	55	-14.6	0.1	0.1
28	CMLTI	3,095	5.47	31	-14.7	0.2	0.2	CSMC	1,316	4.06	112	-14.0	1.7	1.9	Smaller Servicers	145	3.95	108	-14.8	1.3	1.5
29	BARC	287	6.91	17	-15.8	3.5	4.2	OCMT	1,652	3.27	53	-16.1	0.2	0.3	OCMT	1,684	3.27	49	-15.6	0.2	0.3
30	CIM	1,251	3.10	63	-19.4	0.3	0.3	BARC	220	6.67	20	-16.3	3.9	4.6	SEMT	13,885	5.14	39	-16.2	0.3	0.4
31	MSRM	5,051	5.59	33	-25.3	0.5	0.7	CHASE	10,728	6.49	22	-21.3	0.3	0.4	BARC	152	6.22	26	-17.1	4.2	5.1
32	WFMBBS	2,608	3.23	63	-26.1	0.4	0.5	MSRM	5,108	5.59	32	-26.4	0.5	0.7	Smaller Servicers	68	4.16	124	-18.2	1.0	1.2
33	OBX	3,273	5.06	31	-31.8	0.2	0.3	WFMBBS	2,630	3.23	62	-31.7	0.3	0.5	RMCT	1,356	6.70	10	-21.2	0.1	0.1
34	GCAT	795	7.19	15	-39.5	0.1	0.1	PSMC	1,416	3.36	64	-31.9	0.2	0.4	CHASE	9,476	6.48	22	-22.8	0.3	0.4
35	PSMC	1,403	3.36	65	-40.7	0.2	0.3	GCAT	750	7.20	15	-33.6	0.1	0.1	Smaller Servicers	238	4.15	127	-26.4	0.8	1.1
36	RATE	3,756	4.68	33	-41.8	0.1	0.2	OBX	3,025	4.90	33	-34.0	0.2	0.3	MSRM	4,943	5.49	31	-27.0	0.5	0.6
37	Smaller Servicers	231	4.15	132	-48.8	0.6	1.1	Smaller Servicers	60	4.16	127	-42.9	0.7	1.3	PSMC	1,448	3.36	61	-27.5	0.2	0.3
38	Smaller Servicers	362	2.63	60	-50.3	0.1	0.2	RATE	3,844	4.67	32	-44.2	0.1	0.2	RATE	3,816	4.60	30	-27.8	0.1	0.2
39	PFMT	3,243	5.03	27	-71.5	0.0	0.1	Smaller Servicers	233	4.15	130	-48.5	0.6	1.1	WFMBBS	2,678	3.23	59	-37.3	0.3	0.5
40	HAWT	165	3.13	53	-77.3	0.1	0.3	Smaller Servicers	365	2.64	59	-55.9	0.1	0.2	GCAT	649	7.21	14	-53.2	0.1	0.1
41	NLT	111	7.58	5	-100.0	0.0	0.2	HAWT	168	3.13	52	-64.7	0.1	0.3	HAWT	173	3.13	49	-58.2	0.1	0.3
42	PMTLT	2,587	6.70	9	-100.0	0.0	0.1	PFMT	2,978	4.89	28	-70.6	0.0	0.1	PFMT	2,513	4.56	31	-64.8	0.0	0.1

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Prime Jumbo

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
43	Smaller Servicers	19	4.03	153	-100.0	0.0	0.1	NLT	55	7.58	5	-100.0	0.0	0.2	Smaller Servicers	108	3.80	120	-66.6	0.2	0.7
44	Smaller Servicers	63	4.20	94	-100.0	0.0	0.5	PMTLT	1,940	6.74	10	-100.0	0.0	0.1	Smaller Servicers	70	3.53	147	-73.8	0.1	0.3
45	Smaller Servicers	67	3.53	151	-100.0	0.0	0.3	Smaller Servicers	105	3.81	123	-100.0	0.0	0.5	PMTLT	1,239	6.73	12	-90.0	0.0	0.1
46	Smaller Servicers	47	4.16	128	-100.0	0.0	1.1	Smaller Servicers	63	4.20	92	-100.0	0.0	0.4	NLT	28	7.58	5	-100.0	0.0	0.2
47	Smaller Servicers	103	3.81	124	-100.0	0.0	0.6	Smaller Servicers	19	4.03	151	-100.0	0.0	0.1	Smaller Servicers	20	4.03	148	-100.0	0.0	0.1
48								Smaller Servicers	68	3.53	150	-100.0	0.0	0.3	Smaller Servicers	64	4.20	89	-100.0	0.0	0.4

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 Data is sorted on the contents of the highlighted column

PLS: Fixed Rate Investor

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Rank	3M Historical Horizon								6M Historical Horizon						12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	UWM	2,318	3.39	51	51.8	0.5	0.3	UWM	2,337	3.39	50	55.0	0.5	0.3	UWM	2,374	3.39	47	60.5	0.5	0.3
2	WFMBS	999	3.68	52	39.6	0.5	0.4	Smaller Servicers	54	5.45	40	23.1	4.3	3.5	TRK	557	4.80	47	21.7	4.3	3.6
3	TRK	535	4.79	52	20.2	4.7	3.9	TRK	542	4.80	50	21.8	4.5	3.7	NYMT	635	6.82	22	20.9	2.0	1.6
4	COLT	1,409	7.92	14	14.0	2.8	2.5	NYMT	658	6.84	23	19.1	2.0	1.7	Smaller Servicers	112	5.45	37	18.7	4.9	4.2
5	NYMT	649	6.83	25	12.8	2.2	2.0	COLT	1,378	7.93	13	13.1	2.7	2.4	FSMT	3,878	3.61	51	16.1	0.4	0.4
6	MELLO	1,956	3.41	51	12.5	0.3	0.3	JPMMT	7,919	4.94	40	12.5	0.8	0.7	JPMMT	7,389	4.71	40	13.0	0.8	0.7
7	JPMMT	8,117	5.03	40	10.4	0.9	0.8	FSMT	3,803	3.61	54	10.7	0.4	0.4	MELLO	2,000	3.41	46	12.7	0.3	0.3
8	Smaller Servicers	187	5.29	44	10.1	3.2	2.9	MELLO	1,970	3.41	49	10.6	0.3	0.3	COLT	1,158	7.97	12	11.8	2.5	2.3
9	EFMT	1,861	7.68	12	8.1	2.9	2.7	Smaller Servicers	188	5.30	42	8.6	3.2	3.0	PRPM	612	5.67	37	6.0	4.4	4.2
10	IMPRL	515	6.82	41	7.7	7.5	7.0	WFMBS	1,009	3.68	51	7.6	0.4	0.4	EFMT	1,247	7.72	12	5.8	2.8	2.7
11	Smaller Servicers	95	8.83	35	5.8	8.2	7.7	EFMT	1,627	7.69	12	7.1	2.7	2.6	Smaller Servicers	193	5.33	39	4.6	3.2	3.1
12	MSRM	4,202	7.23	17	5.1	1.2	1.1	PRPM	593	5.65	40	5.5	4.7	4.5	BINOM	464	5.30	46	2.6	3.1	3.1
13	PRPM	582	5.64	42	4.9	4.9	4.7	IMPRL	523	6.83	40	5.4	7.2	6.8	SAN	484	7.72	9	2.5	1.3	1.2
14	Smaller Servicers	87	5.31	46	3.8	3.2	3.0	Smaller Servicers	111	6.37	40	4.7	8.2	7.8	Smaller Servicers	117	6.40	37	2.4	7.9	7.7
15	AOMT	733	7.16	15	2.5	2.3	2.2	Smaller Servicers	100	8.84	33	4.4	7.9	7.6	Smaller Servicers	111	8.85	30	2.3	8.6	8.4
16	Smaller Servicers	108	6.35	42	1.3	6.6	6.5	SAN	782	7.70	9	3.6	1.5	1.4	IMPRL	540	6.85	36	2.0	6.7	6.6
17	FSMT	3,769	3.61	56	0.1	0.4	0.4	Smaller Servicers	78	6.45	76	2.8	6.6	6.4	VERUS	1,818	8.03	22	1.4	5.2	5.1
18	CHASE	6	3.77	132	-0.0	0.3	0.3	BINOM	449	5.30	49	1.0	3.0	3.0	BARC	371	5.01	39	0.8	3.4	3.4
19	BINOM	443	5.29	51	-0.3	3.1	3.1	AOMT	670	7.13	14	0.3	2.3	2.2	CHASE	6	3.81	127	-0.0	0.1	0.1
20	NLT	760	6.12	33	-0.3	2.2	2.2	CHASE	6	3.79	130	-0.0	0.1	0.1	Smaller Servicers	80	6.45	73	-0.1	7.4	7.4
21	SAN	913	7.70	9	-0.7	1.7	1.7	Smaller Servicers	88	5.31	45	-0.2	2.8	2.8	CIM	1,321	5.60	46	-2.3	1.9	1.9
22	VISIO	362	7.27	39	-0.9	4.8	4.8	NLT	707	5.99	34	-0.3	2.2	2.2	MFRA	1,434	5.10	42	-2.3	2.0	2.0
23	Smaller Servicers	77	6.45	77	-1.6	5.7	5.8	BARC	398	5.23	38	-0.4	3.3	3.3	AOMT	471	6.97	16	-3.0	1.9	2.0
24	BARC	431	5.41	36	-1.8	3.4	3.4	VERUS	1,551	8.22	23	-1.2	5.0	5.1	PFMT	518	3.02	49	-3.4	0.1	0.1
25	VERUS	1,474	8.23	24	-2.6	5.1	5.3	MSRM	4,045	7.22	17	-1.4	1.0	1.0	NLT	647	5.84	34	-3.6	2.2	2.3
26	CIM	1,169	5.62	52	-2.7	1.9	1.9	CIM	1,235	5.60	50	-3.6	1.8	1.9	MSRM	3,310	7.14	17	-4.8	0.8	0.8
27	MFRA	1,462	5.21	44	-5.1	1.9	2.0	VISIO	368	7.27	37	-4.4	4.2	4.4	Smaller Servicers	92	5.30	42	-5.9	2.7	2.9
28	HOMES	373	7.75	16	-8.4	2.6	2.9	MFRA	1,477	5.22	43	-5.5	1.9	2.0	RCKT	470	7.28	14	-7.3	0.5	0.5
29	GSMBS	4,476	4.37	45	-8.6	0.5	0.5	HOMES	379	7.75	14	-9.2	2.2	2.4	VISIO	382	7.28	34	-9.2	3.7	4.1
30	PRKCM	210	7.24	35	-9.7	4.6	5.1	GSMBS	4,330	4.24	45	-9.4	0.5	0.5	GSMBS	4,221	4.10	43	-10.8	0.4	0.5
31	CSMC	825	4.44	51	-12.8	1.9	2.2	PRKCM	216	7.28	33	-11.1	4.0	4.5	PRKCM	228	7.32	30	-12.1	3.7	4.3
32	RCKT	435	7.27	19	-21.9	0.5	0.7	CSMC	864	4.55	49	-12.8	2.0	2.3	CSMC	1,002	4.70	45	-13.9	1.9	2.2
33	CMLTI	2,150	5.00	40	-24.3	0.2	0.3	RCKT	446	7.27	18	-15.9	0.5	0.6	HOMES	269	7.74	13	-14.7	1.7	2.0
34	BVINV	4,278	4.05	48	-29.1	0.2	0.3	CMLTI	2,131	4.97	39	-24.2	0.2	0.3	WFMBS	1,028	3.69	48	-17.8	0.3	0.3
35	OBX	3,113	4.08	48	-32.4	0.2	0.3	OBX	2,958	3.89	49	-29.8	0.2	0.3	OBX	2,916	3.79	48	-28.9	0.2	0.3
36	GCAT	3,004	6.02	28	-37.7	0.3	0.5	BVINV	4,325	4.06	47	-30.6	0.2	0.3	BVINV	4,307	3.98	45	-29.3	0.2	0.3
37	HAWT	638	3.53	52	-39.8	0.3	0.5	PFMT	511	3.02	52	-35.4	0.0	0.1	Smaller Servicers	90	4.71	71	-32.5	0.6	0.9
38	SEMT	179	7.10	27	-54.3	0.4	1.0	GCAT	2,893	5.98	28	-35.9	0.3	0.5	CMLTI	2,168	4.97	36	-33.5	0.2	0.3
39	PMTLT	4,226	6.30	17	-56.0	0.1	0.2	HAWT	643	3.53	51	-47.8	0.2	0.4	GCAT	2,669	5.87	27	-35.6	0.3	0.4
40	Smaller Servicers	87	4.70	76	-56.1	0.4	1.0	PMTLT	3,917	6.20	17	-53.0	0.1	0.2	SEMT	212	7.13	22	-36.0	0.4	0.7
41	PFMT	507	3.02	54	-65.1	0.0	0.1	Smaller Servicers	88	4.71	74	-54.6	0.4	0.9	PMTLT	3,178	5.98	19	-37.4	0.1	0.2
42	NRZT	859	3.49	53	-70.7	0.1	0.2	SEMT	194	7.12	25	-55.5	0.4	0.9	HAWT	655	3.53	48	-47.6	0.2	0.5

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Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Investor

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
43	Smaller Servicers	3	4.26	128	-100.0	0.0	0.0	NRZT	866	3.49	51	-62.6	0.1	0.2	NRZT	880	3.49	48	-62.9	0.1	0.2
44	Smaller Servicers	1	5.00	129	-100.0	0.0	0.0	Smaller Servicers	1	5.00	127	-100.0	0.0	0.0	Smaller Servicers	1	4.97	124	-100.0	0.0	0.0
45	Smaller Servicers	4	4.03	151	-100.0	0.0	0.0	Smaller Servicers	4	4.03	150	-100.0	0.0	0.0	Smaller Servicers	0	6.75	159	-100.0	0.0	0.0
46	Smaller Servicers	2	4.02	155	-100.0	0.0	0.0	Smaller Servicers	2	4.02	153	-100.0	0.0	0.0	Smaller Servicers	2	4.02	150	-100.0	0.0	0.0
47								Smaller Servicers	3	4.27	127	-100.0	0.0	0.0	Smaller Servicers	4	4.03	147	-100.0	0.0	0.0
48																					

Highlighted row is the servicer closest to their comparison speed  
 Data is sorted on the contents of the highlighted column

PLS: Fixed Rate Expanded Prime

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SEMT	319	4.89	91	2.6	3.3	3.2	SEMT	323	4.89	90	2.9	3.6	3.5	SEMT	332	4.90	87	1.7	3.5	3.4
2	Smaller Servicers	135	4.83	100	-0.0	1.4	1.4	Smaller Servicers	137	4.83	98	-0.0	1.6	1.6	OBX	327	4.87	75	0.3	1.4	1.4
3	OBX	304	4.85	80	-0.0	1.3	1.3	OBX	312	4.86	78	-0.0	1.4	1.4	Smaller Servicers	141	4.83	95	-0.0	1.8	1.8
4	CMLTI	105	4.21	81	-100.0	0.0	0.3	CMLTI	106	4.21	79	-100.0	0.0	0.3	CMLTI	108	4.21	77	-50.5	0.2	0.4

Highlighted row is the servicer closest to their comparison speed  
 Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	RUN	263	4.30	48	40.1	5.0	3.6	RUN	266	4.30	46	34.3	4.8	3.5	RUN	270	4.31	43	38.7	5.0	3.6
2	MCMLT	279	6.17	42	17.0	6.4	5.4	MCMLT	285	6.18	41	19.8	6.6	5.5	VISIO	89	6.90	75	17.6	3.0	2.6
3	IMPRL	1,827	5.13	48	15.8	7.3	6.3	VISIO	85	6.89	78	17.2	2.6	2.2	DRMT	1,651	6.09	38	15.9	7.7	6.6
4	VISIO	84	6.89	80	15.0	2.3	2.0	IMPRL	1,849	5.13	46	16.2	7.1	6.1	IMPRL	1,889	5.14	43	13.9	6.7	5.9
5	DRMT	1,781	6.23	38	14.1	8.4	7.4	DRMT	1,666	6.13	39	14.4	8.1	7.1	MCMLT	295	6.20	38	11.7	6.3	5.6
6	CSMC	2,074	4.68	54	9.3	3.5	3.2	PRKCM	1,382	6.80	24	7.0	3.4	3.2	PRKCM	1,232	6.77	24	7.9	3.4	3.1
7	PRKCM	1,559	6.82	22	8.1	3.8	3.5	CSMC	2,099	4.68	53	6.1	3.4	3.2	CSMC	2,146	4.69	50	5.7	3.4	3.2
8	CHNGE	896	6.72	41	5.8	7.8	7.3	CHNGE	917	6.75	39	5.6	7.4	7.0	CHNGE	1,088	6.85	35	4.2	7.6	7.3
9	COLT	6,188	6.93	27	4.6	4.7	4.5	ARRW	493	4.99	55	5.3	3.0	2.9	BARC	2,267	7.78	20	3.7	4.4	4.3
10	ARRW	487	4.99	57	4.2	3.0	2.8	BARC	2,630	7.78	20	3.6	4.2	4.1	ARRW	506	4.99	52	3.6	3.1	3.0
11	SHMLT	203	5.03	50	3.5	3.7	3.6	COLT	6,377	6.83	28	3.5	4.6	4.4	OBX	17,905	7.20	20	2.9	2.8	2.7
12	OBX	20,513	7.21	20	3.1	2.7	2.7	OBX	19,768	7.22	20	3.4	2.7	2.6	GCAT	4,949	6.08	32	2.6	3.0	2.9
13	PRPM	2,529	7.87	19	2.6	4.7	4.6	PRPM	2,345	7.86	19	1.7	4.5	4.4	SHMLT	221	5.14	46	2.5	4.7	4.6
14	ACRA	265	8.37	16	2.6	4.5	4.4	SHMLT	213	5.10	49	1.4	4.1	4.0	ACRA	293	8.41	12	1.4	2.7	2.7
15	GCAT	5,755	6.34	30	2.6	2.8	2.7	JPMMT	1,832	7.72	9	1.0	1.0	1.0	COLT	6,723	6.71	28	1.2	4.4	4.4
16	SGR	807	4.91	50	0.9	3.8	3.8	GCAT	5,550	6.28	30	1.0	2.7	2.7	VERUS	13,396	7.05	27	0.7	4.7	4.7
17	ADMT	4,389	8.03	16	0.2	4.2	4.2	ADMT	4,207	8.09	16	0.5	4.1	4.1	PRPM	1,947	7.90	18	0.6	4.3	4.3
18	JPMMT	2,168	7.69	9	-0.0	1.2	1.2	ACRA	275	8.38	15	-0.0	3.8	3.8	ADMT	3,767	8.18	15	-0.4	4.0	4.0
19	BARC	2,721	7.78	21	-0.8	4.2	4.2	VERUS	13,680	7.19	26	-0.7	4.5	4.5	BHLD	33	5.99	74	-0.6	4.5	4.6
20	VERUS	14,152	7.21	26	-1.0	4.5	4.5	SGR	817	4.91	49	-1.2	3.7	3.8	HOMES	2,764	7.63	14	-2.3	2.6	2.7
21	STAR	2,237	4.73	54	-2.6	3.8	3.9	STAR	2,266	4.73	52	-3.1	3.8	3.9	STAR	2,320	4.73	49	-3.7	3.8	3.9
22	HOMES	3,366	7.53	14	-3.8	2.1	2.2	HOMES	3,166	7.58	15	-4.2	2.4	2.5	MFRA	3,392	6.65	31	-4.3	4.1	4.3
23	BRAVO	6,485	7.63	21	-4.6	4.0	4.2	BRAVO	6,286	7.64	21	-5.0	4.0	4.2	BRAVO	5,475	7.67	21	-4.4	4.1	4.3
24	MSRM	1,561	7.85	13	-5.0	2.9	3.1	MFRA	3,547	6.70	32	-5.6	4.3	4.5	EFMT	2,930	6.14	31	-4.5	3.3	3.5
25	AOMT	11,054	6.07	37	-5.5	3.3	3.5	AOMT	10,879	6.04	37	-5.8	3.2	3.4	SGR	834	4.92	46	-5.2	3.4	3.6
26	EFMT	3,741	6.46	27	-5.8	3.1	3.3	EFMT	3,433	6.36	28	-5.9	3.2	3.4	GSMBS	1,799	6.93	23	-5.8	2.8	3.0
27	GSMBS	2,654	7.11	21	-7.8	2.3	2.5	MSRM	1,274	7.96	14	-6.2	3.2	3.4	AOMT	10,740	5.99	35	-6.7	3.2	3.4
28	MFRA	3,717	6.74	31	-7.8	4.4	4.7	GSMBS	2,295	7.05	22	-7.0	2.4	2.6	JPMMT	1,248	7.77	9	-7.9	0.9	0.9
29	CROSS	5,360	7.77	11	-10.0	1.6	1.8	CROSS	5,019	7.81	11	-10.6	1.6	1.7	MSRM	1,107	8.07	14	-8.3	2.9	3.2
30	NRZT	5,019	6.86	25	-11.5	2.0	2.3	RMLT	133	5.97	75	-11.5	3.1	3.5	CROSS	4,248	7.88	10	-9.6	1.7	1.8
31	RMLT	132	5.97	76	-17.4	2.8	3.3	NRZT	4,799	6.82	25	-13.3	2.1	2.4	RMLT	137	5.98	72	-12.4	3.5	4.0
32	BHLD	31	5.97	78	-20.2	4.6	5.8	HOF	16	6.17	68	-18.9	3.5	4.3	NRZT	4,299	6.74	26	-15.0	2.2	2.6
33								BHLD	32	5.98	77	-23.0	3.3	4.3	HOF	33	6.17	65	-26.2	3.1	4.2
34								CTDL	3	5.06	65	-100.0	0.0	0.8	CTDL	7	5.08	61	-100.0	0.0	0.9

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate Bank Statement

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	RUN	163	4.41	48	49.9	6.6	4.4	HOF	5	5.71	67	65.4	6.1	3.7	RUN	167	4.43	44	42.6	6.7	4.7
2	MCMLT	170	6.27	42	22.0	8.0	6.6	RUN	165	4.42	47	41.8	6.2	4.4	HOF	11	5.71	64	32.9	4.3	3.2
3	PRKCM	1,121	6.78	22	18.7	4.6	3.9	MCMLT	173	6.26	41	27.4	8.4	6.6	PRKCM	898	6.72	24	16.8	4.1	3.5
4	IMPRL	1,277	5.11	48	17.1	8.5	7.3	IMPRL	1,291	5.11	47	17.6	8.3	7.1	MCMLT	179	6.27	37	16.7	8.2	7.0
5	DRMT	1,034	5.92	45	13.2	9.7	8.6	PRKCM	1,002	6.75	24	17.3	4.1	3.5	DRMT	1,085	5.95	40	15.1	8.7	7.6
6	SHMLT	124	5.28	52	12.8	5.8	5.1	DRMT	1,048	5.92	43	13.9	9.3	8.2	IMPRL	1,318	5.11	44	15.0	7.7	6.7
7	CSMC	1,430	4.57	55	9.7	3.9	3.5	SHMLT	133	5.37	51	7.7	6.1	5.6	CSMC	1,477	4.57	51	8.2	3.9	3.6
8	CHNGE	106	5.42	43	9.1	6.6	6.0	CSMC	1,446	4.57	54	7.6	3.8	3.5	SHMLT	139	5.42	49	7.4	6.9	6.5
9	GCAT	4,369	6.25	32	7.3	3.3	3.1	ARRW	252	5.35	60	6.8	4.2	3.9	GCAT	3,938	6.04	33	7.1	3.5	3.2
10	COLT	4,696	7.04	26	6.7	5.0	4.7	GCAT	4,310	6.22	32	5.7	3.2	3.0	BHLD	29	5.81	74	5.3	5.2	5.0
11	ARRW	249	5.36	61	5.0	4.1	3.9	COLT	4,839	6.95	26	5.4	4.9	4.6	ARRW	259	5.36	56	4.8	4.6	4.4
12	SGR	540	4.88	51	4.0	5.2	5.0	BARC	1,693	7.86	20	3.2	4.9	4.8	BARC	1,483	7.85	20	4.3	5.2	5.0
13	PRPM	1,548	8.12	18	2.5	5.3	5.2	SGR	546	4.89	50	2.4	5.0	4.9	ACRA	198	8.39	12	3.3	2.8	2.8
14	ACRA	175	8.36	16	2.4	4.8	4.7	CHNGE	106	5.43	42	2.3	6.0	5.9	COLT	5,088	6.84	26	2.7	4.7	4.6
15	MSRM	995	7.84	12	2.2	3.3	3.2	OBX	13,648	7.09	21	1.8	2.9	2.8	OBX	12,372	7.06	21	2.3	3.1	3.0
16	OBX	14,156	7.08	21	1.4	2.8	2.8	PRPM	1,436	8.13	18	1.6	5.1	5.0	VERUS	9,241	7.02	27	1.4	5.0	4.9
17	VERUS	9,762	7.19	26	-0.7	4.8	4.8	MSRM	795	7.97	13	0.9	3.6	3.6	PRPM	1,214	8.14	17	0.9	4.8	4.8
18	STAR	1,421	4.66	54	-0.9	4.8	4.9	JPMMT	1,198	7.71	9	0.3	0.9	0.9	SGR	556	4.89	47	-1.5	4.5	4.6
19	JPMMT	1,388	7.68	10	-1.0	1.0	1.0	VERUS	9,468	7.17	26	-0.2	4.8	4.8	ADMT	2,610	8.19	15	-1.7	4.1	4.2
20	ADMT	2,992	8.05	16	-1.3	4.5	4.5	ACRA	184	8.36	15	-0.9	3.7	3.8	MSRM	679	8.12	13	-2.2	3.4	3.5
21	HOMES	2,304	7.49	13	-2.7	2.2	2.3	ADMT	2,888	8.11	16	-1.0	4.3	4.4	HOMES	1,809	7.55	14	-3.0	2.7	2.8
22	BARC	1,745	7.86	21	-2.8	4.8	4.9	STAR	1,439	4.66	53	-2.2	4.8	4.9	STAR	1,471	4.67	50	-3.7	4.5	4.7
23	AOMT	7,810	5.89	40	-4.8	4.0	4.2	HOMES	2,122	7.51	14	-3.8	2.5	2.6	GSMBS	1,571	6.87	24	-5.1	3.1	3.3
24	BRAVO	4,584	7.64	21	-5.9	4.3	4.6	AOMT	7,708	5.86	39	-5.1	3.8	4.1	BRAVO	3,923	7.67	20	-6.0	4.5	4.8
25	GSMBS	2,152	7.06	22	-6.0	2.8	2.9	GSMBS	1,929	6.99	23	-5.8	2.8	3.0	AOMT	7,684	5.82	38	-6.2	3.8	4.0
26	MFRA	2,454	6.72	31	-10.2	4.6	5.1	BRAVO	4,470	7.65	21	-6.4	4.3	4.6	MFRA	2,247	6.64	31	-8.0	4.3	4.7
27	NRZT	3,814	6.78	27	-10.7	2.3	2.6	MFRA	2,344	6.69	32	-8.2	4.5	4.9	CROSS	3,053	7.87	10	-12.0	1.7	1.9
28	CROSS	3,799	7.78	11	-11.0	1.7	1.9	CROSS	3,569	7.81	11	-12.4	1.6	1.8	CHNGE	110	5.45	39	-12.4	5.4	6.2
29	BHLD	27	5.77	78	-16.1	5.1	6.1	NRZT	3,690	6.74	27	-12.5	2.3	2.6	RMLT	98	5.92	70	-13.3	4.1	4.8
30	EFMT	2,446	6.34	29	-16.5	2.7	3.2	RMLT	96	5.92	73	-13.7	3.5	4.0	JPMMT	850	7.75	9	-13.8	0.7	0.8
31	RMLT	95	5.91	75	-22.3	2.9	3.7	BHLD	28	5.79	77	-16.3	3.7	4.5	NRZT	3,392	6.67	27	-14.3	2.4	2.8
32								EFMT	2,249	6.23	30	-17.4	2.7	3.2	EFMT	1,951	6.02	32	-15.2	2.8	3.3
33								CTDL	3	5.08	65	-100.0	0.0	0.9	CTDL	6	5.10	61	-100.0	0.0	1.1

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate DSCR/Asset Depletion

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	DRMT	747	6.67	28	16.3	5.8	5.0	VISIO	85	6.89	78	17.2	2.6	2.2	RUN	102	4.11	43	22.2	2.2	1.8
2	VISIO	84	6.89	80	15.0	2.3	2.0	DRMT	618	6.48	32	15.8	5.6	4.8	DRMT	566	6.36	33	18.7	5.5	4.6
3	EFMT	1,294	6.69	24	12.1	4.0	3.6	EFMT	1,184	6.59	25	13.6	4.3	3.8	VISIO	89	6.90	75	17.6	3.0	2.6
4	IMPRL	550	5.19	47	10.3	4.5	4.1	IMPRL	558	5.19	46	10.2	4.2	3.8	EFMT	978	6.38	27	14.5	4.4	3.8
5	RUN	100	4.11	48	8.3	2.4	2.2	RUN	101	4.11	46	9.9	2.4	2.2	IMPRL	572	5.20	42	9.4	4.3	3.9
6	OBX	6,357	7.50	19	7.7	2.5	2.3	OBX	6,120	7.51	18	8.0	2.4	2.2	CHNGE	978	7.01	35	5.8	7.9	7.4
7	CSMC	644	4.94	52	7.7	2.6	2.4	CHNGE	811	6.92	39	6.0	7.6	7.1	MFRA	1,145	6.66	31	4.8	3.8	3.6
8	CHNGE	791	6.89	40	5.4	7.9	7.5	ADMT	1,319	8.04	15	4.5	3.6	3.5	OBX	5,534	7.51	18	4.6	2.3	2.2
9	BARC	976	7.63	20	5.3	3.0	2.9	BARC	937	7.64	20	4.4	3.0	2.8	ADMT	1,156	8.17	14	3.2	3.6	3.5
10	ADMT	1,397	7.99	16	4.4	3.7	3.5	PRPM	908	7.44	21	2.1	3.5	3.4	BARC	784	7.63	20	1.7	3.0	2.9
11	MCMLT	109	6.03	42	3.3	3.8	3.7	JPMMT	634	7.74	8	2.0	1.4	1.3	JPMMT	398	7.83	8	1.3	1.2	1.2
12	ACRA	90	8.40	16	3.3	3.8	3.7	ARRW	241	4.60	51	1.7	1.8	1.8	BRAVO	1,551	7.65	21	1.2	3.3	3.3
13	PRPM	981	7.48	21	2.9	3.8	3.7	ACRA	91	8.41	15	1.5	4.0	3.9	ARRW	248	4.61	48	0.3	1.6	1.6
14	ARRW	239	4.60	52	2.4	1.7	1.7	MFRA	1,203	6.73	32	1.1	3.7	3.7	PRPM	732	7.50	20	-0.1	3.5	3.5
15	RMLT	37	6.12	79	2.1	2.4	2.4	CSMC	653	4.94	51	0.9	2.3	2.3	HOMES	955	7.79	16	-1.0	2.4	2.4
16	JPMMT	780	7.70	8	1.3	1.6	1.5	BRAVO	1,816	7.62	21	-0.1	3.2	3.2	VERUS	4,155	7.11	28	-1.0	4.2	4.2
17	BRAVO	1,902	7.62	21	-0.3	3.2	3.2	MCMLT	112	6.05	41	-1.1	3.7	3.7	CROSS	1,195	7.89	10	-2.2	1.6	1.6
18	VERUS	4,390	7.27	27	-1.7	3.9	3.9	VERUS	4,212	7.25	27	-1.8	3.9	4.0	ACRA	95	8.44	11	-3.0	2.5	2.5
19	MFRA	1,263	6.78	32	-2.2	3.9	4.0	RMLT	38	6.12	78	-2.0	2.2	2.3	CSMC	669	4.94	48	-3.0	2.3	2.3
20	COLT	1,492	6.60	31	-4.2	3.6	3.8	COLT	1,538	6.46	33	-4.0	3.6	3.8	STAR	849	4.85	48	-3.5	2.5	2.6
21	HOMES	1,062	7.63	15	-6.4	1.9	2.0	HOMES	1,043	7.71	16	-5.1	2.2	2.3	MCMLT	115	6.08	38	-4.2	3.3	3.4
22	CROSS	1,561	7.76	11	-7.0	1.5	1.6	CROSS	1,450	7.80	11	-5.4	1.5	1.6	COLT	1,635	6.29	33	-4.2	3.6	3.7
23	STAR	816	4.84	52	-9.0	1.9	2.1	STAR	827	4.84	51	-6.7	2.0	2.2	RMLT	39	6.12	75	-6.9	2.0	2.1
24	AOMT	3,243	6.51	31	-9.5	1.7	1.9	AOMT	3,171	6.48	30	-9.3	1.7	1.9	AOMT	3,056	6.43	29	-9.6	1.7	1.9
25	MSRM	566	7.87	16	-15.8	2.4	2.8	MSRM	479	7.94	16	-17.1	2.6	3.1	MSRM	429	8.00	15	-18.8	2.3	2.8
26	NRZT	1,206	7.12	18	-17.3	1.1	1.3	NRZT	1,109	7.08	19	-18.6	1.2	1.5	NRZT	907	6.98	21	-19.9	1.3	1.7
27	SGR	267	4.96	48	-20.9	1.1	1.4	SGR	271	4.96	46	-23.8	1.2	1.5	SGR	277	4.96	43	-26.0	1.2	1.7
28	GCAT	1,385	6.62	23	-34.1	1.0	1.5	GCAT	1,240	6.51	25	-36.4	0.9	1.5	GSMBS	228	7.29	17	-29.6	0.4	0.6
29	PRKCM	437	6.92	21	-37.2	1.5	2.4	PRKCM	380	6.92	23	-37.2	1.4	2.2	GCAT	1,011	6.26	28	-33.3	1.1	1.7
30	GSMBS	502	7.34	14	-45.3	0.3	0.6	SHMLT	80	4.66	45	-41.1	0.8	1.4	PRKCM	334	6.91	24	-33.8	1.4	2.1
31	SHMLT	79	4.64	47	-59.1	0.5	1.2	GSMBS	366	7.34	15	-42.4	0.3	0.6	SHMLT	82	4.67	42	-36.9	0.9	1.4
32	BHLD	4	7.15	78	-62.2	1.4	3.6	HOF	11	6.40	68	-51.9	2.2	4.5	HOF	23	6.39	65	-45.1	2.6	4.7
33								BHLD	5	7.13	77	-79.6	0.7	3.2	BHLD	5	7.12	73	-84.8	0.3	2.1
34								CTDL	0	4.93	64	-100.0	0.0	0.0	CTDL	1	4.93	61	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Seasoned RPL: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Smaller Servicers	3	5.39	261	72.4	4.8	2.8	RBSHD	4	5.23	214	171.0	100.0	36.9	RBSHD	7	5.23	211	170.6	100.0	37.0
2	BARC	186	4.71	217	52.8	30.6	20.0	Smaller Servicers	3	5.40	260	168.3	5.9	2.2	Smaller Servicers	3	5.41	257	66.6	4.6	2.7
3	MELLO	127	4.44	47	32.6	7.4	5.6	BARC	188	4.70	215	56.2	31.7	20.3	BARC	192	4.67	212	59.5	33.8	21.2
4	NRPL	42	4.74	147	27.1	7.0	5.5	MELLO	128	4.43	45	43.2	8.5	5.9	MELLO	131	4.43	42	42.2	8.4	5.9
5	COOPR	1,431	8.95	6	21.3	0.2	0.1	NRPL	43	4.75	145	27.8	6.4	5.0	NRPL	43	4.73	143	25.7	6.2	4.9
6	AOMT	545	5.48	53	13.5	4.2	3.7	COOPR	1,112	9.00	6	21.6	0.2	0.1	COOPR	659	9.02	5	20.6	0.1	0.1
7	PRPM	2,283	4.91	57	12.6	5.2	4.6	NRZT	4,253	4.93	239	11.2	6.4	5.7	GCAT	432	4.70	87	11.2	5.5	4.9
8	NRZT	4,190	4.92	240	11.3	6.5	5.8	AOMT	532	5.47	51	10.8	3.7	3.3	NRZT	4,380	4.94	236	10.0	6.4	5.8
9	VSTA	1,474	9.97	12	5.9	3.3	3.1	PRPM	2,210	4.86	56	10.2	4.6	4.2	PRPM	1,882	4.74	54	8.5	4.2	3.8
10	GCAT	419	4.70	92	4.9	5.7	5.5	GCAT	423	4.71	91	7.5	5.4	5.0	AOMT	492	5.36	44	8.0	3.3	3.1
11	GRADE	360	10.27	36	4.7	3.9	3.7	VSTA	1,333	10.04	12	5.7	3.3	3.1	VSTA	1,112	10.15	11	5.8	3.2	3.1
12	ACHM	262	11.94	9	4.4	1.1	1.0	RCKT	9,042	9.54	11	4.3	0.5	0.5	RCKT	7,663	9.56	11	4.3	0.5	0.5
13	CMLTI	13,211	4.21	187	3.0	4.8	4.7	GRADE	390	10.25	35	4.2	3.8	3.7	GRADE	425	10.24	32	4.0	3.5	3.4
14	RCKT	9,789	9.53	12	2.1	0.6	0.5	GSMBS	1,759	5.85	100	3.1	3.1	3.0	ACHM	216	12.01	7	2.5	0.7	0.7
15	GSMBS	1,962	5.95	94	1.9	3.0	2.9	ACHM	298	11.96	8	2.7	0.9	0.9	CIM	140	4.97	228	2.1	9.0	8.8
16	MFRA	262	5.07	206	1.0	6.0	5.9	CIM	137	4.97	231	1.8	9.3	9.1	GSMBS	1,614	5.64	105	1.8	3.2	3.1
17	CIM	136	4.97	233	-0.2	9.2	9.2	CMLTI	13,070	4.22	186	1.5	4.6	4.6	CSMC	9,823	4.48	220	1.7	4.7	4.6
18	MCMLT	1,409	4.46	219	-0.5	7.6	7.7	Smaller Servicers	6	5.00	236	-0.0	4.6	4.6	AGFMT	64	5.16	236	1.1	5.6	5.5
19	AGFMT	62	5.14	240	-1.4	5.7	5.8	AGFMT	62	5.14	238	-0.3	5.7	5.7	CMLTI	13,000	4.22	184	0.1	4.5	4.5
20	CSMC	9,511	4.48	225	-2.0	4.6	4.7	CSMC	9,588	4.48	223	-0.5	4.6	4.6	MCMLT	1,450	4.46	215	-2.2	6.9	7.1
21	BRAVO	2,712	7.39	70	-2.7	2.5	2.5	MCMLT	1,422	4.46	218	-1.8	7.2	7.3	Smaller Servicers	6	4.97	232	-2.2	10.7	10.9
22	EFMT	1,190	9.04	13	-6.9	0.3	0.3	BRAVO	2,579	7.29	73	-3.6	2.5	2.6	BRAVO	2,410	7.11	78	-4.0	2.5	2.6
23	JPMMT	2,276	7.45	25	-6.9	0.7	0.7	MFRA	265	5.08	205	-5.4	5.2	5.5	AJAXM	74	4.41	136	-7.3	4.9	5.2
24	AJAXM	72	4.40	141	-8.7	5.0	5.5	CROSS	134	8.57	7	-9.1	0.3	0.3	MSRM	165	4.93	57	-8.9	1.9	2.1
25	CROSS	269	8.57	7	-9.1	0.3	0.3	JPMMT	2,516	7.65	23	-9.4	0.6	0.7	CROSS	67	8.57	7	-9.1	0.3	0.3
26	TPMT	19,518	5.55	176	-9.6	3.1	3.5	TPMT	19,489	5.51	177	-9.5	3.2	3.5	MFRA	272	5.09	201	-9.2	4.8	5.3
27	SAIF	236	11.03	17	-14.2	1.3	1.5	AJAXM	73	4.40	139	-10.1	4.7	5.2	TPMT	19,330	5.43	178	-9.5	3.2	3.6
28	VERUS	780	6.91	52	-15.0	1.3	1.5	EFMT	1,217	9.04	11	-12.1	0.2	0.2	JPMMT	2,232	7.48	24	-9.8	0.6	0.7
29	NLT	275	7.23	26	-23.0	0.7	0.9	NLT	238	6.50	33	-14.8	1.2	1.4	SAIF	217	11.35	18	-12.0	1.3	1.5
30	MSRM	377	4.83	51	-24.5	1.5	2.0	SAIF	267	11.10	17	-17.0	1.2	1.4	VERUS	359	6.49	59	-14.6	1.4	1.6
31	NYMT	152	4.90	187	-28.1	3.2	4.5	VERUS	573	6.60	58	-20.2	1.3	1.6	EFMT	930	9.07	10	-15.7	0.1	0.2
32	SAN	284	8.79	6	-28.9	0.1	0.1	MSRM	271	4.86	52	-21.6	1.5	1.9	NLT	189	5.55	41	-19.7	1.7	2.1
33	Smaller Servicers	6	5.04	237	-46.1	1.6	3.0	NYMT	154	4.90	185	-23.5	3.5	4.6	NYMT	158	4.89	182	-22.6	3.7	4.8
34	RPMLT	26	5.32	233	-59.8	2.0	4.8	SAN	142	8.79	6	-28.9	0.1	0.1	SAN	71	8.79	6	-28.9	0.1	0.1
35	BVIN	267	3.56	52	-60.9	0.2	0.5	BVIN	270	3.56	50	-58.3	0.2	0.5	RPMLT	27	5.33	229	-47.9	2.7	5.1
36	DRMT	241	9.75	7	-66.7	0.2	0.5	RPMLT	26	5.32	232	-59.6	2.0	4.9	BVIN	276	3.56	47	-66.7	0.2	0.5
37	OBX	235	6.48	45	-71.4	0.1	0.5	DRMT	121	9.75	7	-66.7	0.2	0.5	DRMT	60	9.75	7	-66.7	0.2	0.5
38	JPSMT	433	3.90	64	-90.8	0.1	0.6	OBX	117	6.48	45	-71.4	0.1	0.5	OBX	59	6.48	45	-71.4	0.1	0.5
39	SEMT	790	3.55	58	-91.8	0.0	0.3	JPSMT	438	3.90	63	-72.8	0.1	0.5	JPSMT	343	3.94	64	-75.5	0.1	0.5
40	JPMWWM	105	3.54	109	-100.0	0.0	0.0	SEMT	612	3.33	60	-93.5	0.0	0.2	SEMT	379	3.25	61	-87.1	0.0	0.2
41	SFPMT	20	3.45	116	-100.0	0.0	0.0	JPMWWM	105	3.54	108	-100.0	0.0	0.0	JPMWWM	107	3.55	105	-100.0	0.0	0.1
42								SFPMT	21	3.45	115	-100.0	0.0	0.0	SFPMT	21	3.45	112	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

Shelf Descriptions

Shelf	Shelf Description	
ACHM	Jefferies Achieve MOA Trust	Seasoned RPL
ACRA	ACRA Trust	Non-QM
ADMT	A&D Mortgage Trust	Non-QM, PLS 2.0
AGFMT	American General Mortgage Loan Trust	Seasoned RPL
AJAXM	Ajax Mortgage Loan Trust	Seasoned NPL, Seasoned RPL
AOMT	Angel Oak Mortgage Trust	Non-QM, PLS 2.0, Seasoned RPL
ARRW	Arroyo Mortgage Trust	Non-QM
BARC	Barclays Mortgage Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
BHLD	Bunker Hill Loan Depository Trust	Non-QM
BINOM	BINOM Securitization Trust	Non-QM, PLS 2.0, Seasoned RPL
BRAVO	BRAVO Trust	2nds, Non-QM, PLS 2.0, Seasoned RPL
BVIN		
BVINV	Oceanview Mortgage Trust	PLS 2.0, Seasoned RPL
CHASE	Chase Mortgage Trust	PLS 2.0, Seasoned RPL
CHNGE	CHNGE Mortgage Trust	Non-QM
CIM	CIM Trust	PLS 2.0, Seasoned NPL, Seasoned RPL
CMLTI	Citigroup Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
COLT	COLT	Non-QM, PLS 2.0, Seasoned RPL
COOPR	COOPR Residential Mortgage Trust	2nds
CROSS	Cross Mortgage Trust	2nds, Non-QM
CSMC	CSMC Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
CTDL	CTDL	Non-QM
DRMT	Deephaven Residential Mortgage Trust	2nds, Non-QM, PLS 2.0
EFMT	Ellington Financial Mortgage Trust (EFMT)	2nds, Non-QM, PLS 2.0, Seasoned RPL
FSMT	Flagstar Mortgage Trust	PLS 2.0
GCAT	GCAT	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
GRADE	Saluda Grade Alternative Mortgage Trust	2nds, PLS 2.0, Seasoned RPL
GSMBS	GS Mortgage-Backed Securities Trust	2nds, Non-QM, PLS 2.0, Seasoned RPL
HAWT	Hundred Acre Wood Trust	PLS 2.0
HOF	Homeward Opportunities Fund Trust	Non-QM, PLS 2.0, Seasoned RPL
HOMES	HOMES	Non-QM, PLS 2.0
IMPRL	Imperial Fund	Non-QM, PLS 2.0
JPMMT	JP Morgan Mortgage Trust	2nds, Non-QM, PLS 2.0, Seasoned RPL
JPMWM	JP Morgan Wealth Management	Seasoned RPL
JPSMT	JP Morgan Seasoned Mortgage Trust	PLS 2.0, Seasoned RPL
MCMLT	Mill City Securities	Non-QM, PLS 2.0, Seasoned RPL
MELLO	Mello Mortgage Capital Acceptance	PLS 2.0, Seasoned RPL
MFRA	MFRA Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
MSRM	Morgan Stanley Residential Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
NLT	NMLT	2nds, PLS 2.0, Seasoned RPL

Source: Intex, Santander US Capital Markets

**Shelf Descriptions**

Shelf	Shelf Description	
NRPL	NRPL Trust	Seasoned NPL, Seasoned RPL
NRZT	New Residential Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
NYMT	New York Mortgage Trust	PLS 2.0, Seasoned NPL, Seasoned RPL
OBX	Onslow Bay Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
OCMT	Oceanview Mortgage Trust	PLS 2.0
PFMT	Provident Funding Mortgage Trust	PLS 2.0
PMTLT	PMT Loan Trust	PLS 2.0
PRKCM	PRKCM (Park Capital Management)	Non-QM, PLS 2.0
PRPM	PRPM	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
PSMC	PSMC	PLS 2.0
RATE	RATE Mortgage	PLS 2.0
RBSHD	RBSHD Trust	Seasoned NPL
RCKT	RCKT Mortgage Trust	2nds, PLS 2.0
RMCT	Radian Mortgage Capital Trust	PLS 2.0
RMLT		
RPMLT	RPMLT Trust	Seasoned RPL
RUN	RUN (Long Run)	Non-QM
SAIF	SAIF Securitization Trust	2nds
SAN	Santander Mortgage Asset Receivable Trust	2nds, PLS 2.0
SEMT	Sequoia Mortgage Trust	PLS 2.0, Seasoned RPL
SFPMT	SoFi Mortgage Trust	Seasoned RPL
SGR	SGR Mortgage Trust	Non-QM, PLS 2.0
SHMLT	Spruce Hill Mortgage Loan Trust	Non-QM
STAR	Starwood Mortgage Residential Trust	Non-QM, PLS 2.0
Smaller Ser- vicers	WinWater Mortgage Loan Trust	PLS 2.0
TPMT		
TRK	Toorak	PLS 2.0, Seasoned RPL
UWM	UWM Mortgage Trust (United Wholesale Mortgage)	PLS 2.0
VERUS	Verus Securitization Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
VISIO	Visio	Non-QM, PLS 2.0
VSTA	Vista Point Securitization Trust	2nds, Non-QM
WFMBS	Wells Fargo Mortgage Backed Securities Trust	PLS 2.0

Source: Intex, Santander US Capital Markets

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