



Santander US Capital Markets LLC

Historical Delinquency Ranking Private Label Securitization by Servicer

February 2026 Remits (January Performance)

February 27, 2026

MBS Strategy

Brian R. Landy, CFA

brian.landy@santander.us

646-776-7795

www.santandercib.com/sancap

©2026 Santander US Capital Markets LLC.

Table of Contents	Page
1 PLS Fixed Rate	3
1.1 Total	3
1.2 Prime Jumbo	4
1.3 Investor	5
1.4 Expanded Prime	6
2 Non-QM Fixed Rate	7
2.1 Total	7
2.2 Bank Statement	8
2.3 DSCR/Asset Depletion	9
3 Seasoned RPL Fixed Rate	10
3.1 Total	10

PLS: Fixed Rate Total

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SERVICEMAC LLC	218	6.71	19	302.4	0.4	0.1	SERVICEMAC LLC	251	6.73	17	228.0	0.4	0.1	SERVICEMAC LLC	284	6.74	14	285.2	0.4	0.1
2	CMI	323	5.28	37	38.7	0.1	0.1	United Shore	10,134	3.41	51	37.4	1.2	0.9	United Shore	10,322	3.41	48	38.1	1.2	0.9
3	United Shore	10,039	3.41	53	38.6	1.3	0.9	Lenar	9,158	3.48	61	31.5	0.5	0.4	Lenar	9,257	3.46	59	28.0	0.5	0.4
4	Cenlar	9,119	3.51	61	29.5	0.5	0.4	loanDepot.com	5,088	3.46	48	20.1	0.8	0.6	Flagstar	1,732	3.41	49	15.8	0.4	0.4
5	loanDepot.com	5,057	3.47	50	20.0	0.8	0.6	MRCOOPER	248	7.58	11	18.4	2.4	2.0	INVESTOR MORTGAGE FINANCE LLC	471	7.61	11	15.6	1.4	1.2
6	N/A	587	7.69	8	19.8	1.9	1.6	INVESTOR MORTGAGE FINANCE LLC	573	7.59	12	14.9	1.7	1.5	loanDepot.com	5,144	3.45	45	15.3	0.7	0.6
7	MRCOOPER	275	7.57	12	16.2	2.7	2.3	UNITED WHOLESALE MORTGAGE LLC	5,317	6.87	17	12.9	1.4	1.3	MRCOOPER	220	7.60	9	11.7	2.1	1.9
8	UNITED WHOLESALE MORTGAGE LLC	5,265	6.86	18	13.5	1.6	1.4	N/A	535	7.63	9	9.9	2.0	1.9	UNITED WHOLESALE MORTGAGE LLC	5,015	6.85	16	8.4	1.3	1.2
9	Citadel Servicing Corp	536	7.19	20	11.3	2.7	2.4	Fay Servicing	6,712	5.89	31	7.7	1.3	1.2	Fay Servicing	6,360	5.76	31	8.4	1.4	1.3
10	INVESTOR MORTGAGE FINANCE LLC	603	7.61	13	8.3	1.8	1.7	Citadel Servicing Corp	546	7.19	18	7.7	2.2	2.0	N/A	520	7.14	21	6.9	3.7	3.5
11	Smaller Servicers	767	5.21	66	7.3	0.9	0.8	Smaller Servicers	802	5.23	64	5.5	0.8	0.8	A&D Mortgage	1,272	7.11	36	3.2	8.6	8.3
12	A&D Mortgage	1,192	7.05	40	5.9	9.1	8.6	A&D Mortgage	1,219	7.07	39	4.8	8.7	8.3	Citadel Servicing Corp	396	6.95	21	2.9	1.8	1.8
13	Fay Servicing	6,864	5.94	31	3.8	1.3	1.3	BSI Financial	1,184	5.10	48	2.6	3.4	3.3	Nationstar	10,202	4.44	46	2.5	0.7	0.6
14	BSI Financial	1,167	5.09	49	2.9	3.5	3.4	Nationstar	14,400	4.40	47	-0.3	0.6	0.6	BSI Financial	1,219	5.13	45	1.7	3.3	3.2
15	Nationstar	15,207	4.41	47	0.4	0.6	0.6	Selene	690	7.18	15	-0.5	2.3	2.3	Rocket	6,074	3.84	42	0.2	0.5	0.5
16	Chase	11,471	6.16	33	0.2	0.5	0.5	NATIONSTAR D/B/A RUSHMORE SERV	216	7.69	32	-0.6	4.2	4.2	NATIONSTAR D/B/A RUSHMORE SERV	226	7.73	28	0.1	3.8	3.8
17	NATIONSTAR D/B/A RUSHMORE SERV	212	7.67	33	-0.4	4.0	4.0	CORNERSTONE	625	7.54	5	-4.0	1.7	1.8	Lima One Capital	817	5.97	40	0.0	3.2	3.2
18	CORNERSTONE	841	7.56	6	-1.3	2.1	2.1	AmeriHome Mortgage	203	4.85	46	-4.5	0.6	0.6	Selene	492	6.83	19	-0.8	2.6	2.6
19	Selene	871	7.30	14	-2.7	2.2	2.3	Chase	10,959	6.14	33	-4.9	0.5	0.5	CORNERSTONE	342	7.55	5	-3.8	1.7	1.8
20	AmWest Funding	571	6.78	37	-3.9	6.0	6.3	Lima One Capital	790	5.97	43	-5.0	3.0	3.2	Chase	9,674	6.07	35	-4.2	0.5	0.5
21	Lakeview	1,977	3.59	53	-5.4	0.3	0.3	AmWest Funding	588	6.82	35	-5.1	5.5	5.8	AmWest Funding	626	6.84	32	-4.2	4.9	5.1
22	Select Portfolio	20,213	5.95	29	-5.9	0.9	1.0	New Residential	56,139	4.85	41	-5.9	0.8	0.9	AmeriHome Mortgage	177	4.56	49	-4.3	0.6	0.7
23	New Residential	56,277	4.88	41	-6.5	0.8	0.9	CMI	338	5.35	35	-5.9	0.1	0.1	Rushmore Loan Mgmt	114	4.76	71	-5.1	3.3	3.5
24	Lima One Capital	779	5.97	44	-7.1	2.9	3.1	Select Portfolio	18,978	5.87	30	-6.0	0.9	1.0	New Residential	54,775	4.75	39	-5.9	0.8	0.8
25	Rushmore Loan Mgmt	110	4.76	76	-7.9	3.3	3.6	Rushmore Loan Mgmt	111	4.76	75	-6.6	3.3	3.5	Smaller Servicers	743	4.90	69	-6.8	0.7	0.8
26	Rocket	5,903	3.83	47	-11.0	0.4	0.5	Rocket	5,987	3.85	45	-6.9	0.5	0.5	Select Portfolio	16,980	5.68	31	-7.7	0.9	1.0
27	AmeriHome Mortgage	211	4.93	46	-13.4	0.6	0.7	Lakeview	1,991	3.59	51	-9.5	0.3	0.3	Lakeview	2,024	3.59	48	-9.7	0.3	0.3
28	First Republic	375	3.69	100	-19.2	0.2	0.3	PennyMac	10,392	6.28	18	-20.5	0.2	0.2	PennyMac	8,465	6.14	19	-18.4	0.2	0.2
29	Caliber Home Loans	140	3.64	54	-19.6	0.1	0.1	Community Loan Servicing	3,323	3.38	52	-27.1	0.2	0.3	CMI	359	5.42	31	-25.1	0.1	0.1
30	JPMORGAN CHASE BANK N.A.	343	6.30	28	-22.0	0.5	0.7	Carrington	138	4.86	47	-27.5	3.1	4.3	Community Loan Servicing	3,382	3.38	49	-25.6	0.2	0.3
31	Community Loan Servicing	3,294	3.38	54	-23.7	0.2	0.3	Specialized Loan Servicing	3,669	4.53	45	-30.3	0.5	0.8	Specialized Loan Servicing	3,809	4.57	41	-26.6	0.5	0.7
32	PennyMac	11,487	6.33	18	-26.5	0.2	0.2	JPMORGAN CHASE BANK N.A.	359	6.32	27	-36.6	0.3	0.5	Carrington	141	4.86	44	-27.2	3.2	4.4
33	Carrington	135	4.86	49	-27.1	3.0	4.1	First Republic	386	3.69	99	-37.4	0.2	0.3	First Republic	398	3.69	97	-39.7	0.2	0.3
34	Specialized Loan Servicing	3,576	4.50	46	-30.3	0.5	0.8	Caliber Home Loans	141	3.64	53	-40.4	0.1	0.1	ServiceMac	3,901	4.35	33	-43.8	0.1	0.2
35	JPMORGAN CHASE BANK N.A.	1,057	6.39	28	-34.3	0.3	0.5	Wells Fargo	615	3.36	56	-41.7	0.2	0.4	Wells Fargo	2,195	3.36	53	-44.5	0.2	0.4
36	LoanCare	447	3.39	52	-35.0	0.2	0.4	LoanCare	451	3.39	51	-44.6	0.2	0.4	LoanCare	460	3.39	48	-45.8	0.2	0.4
37	ServiceMac	3,895	4.46	35	-53.1	0.1	0.3	JPMORGAN CHASE BANK N.A.	1,089	6.40	27	-47.5	0.2	0.4	JPMORGAN CHASE BANK N.A.	1,147	6.41	24	-46.4	0.2	0.3
38	PNC Mortgage	224	3.94	113	-63.9	0.3	0.7	ServiceMac	3,953	4.43	35	-55.6	0.1	0.2	JPMORGAN CHASE BANK N.A.	379	6.34	23	-47.7	0.2	0.3
39	Provident Funding	3,750	4.76	31	-71.0	0.0	0.1	PNC Mortgage	226	3.92	112	-57.9	0.4	0.9	PNC Mortgage	230	3.89	110	-50.3	0.5	0.9
40								Provident Funding	3,488	4.62	32	-67.1	0.0	0.1	Provident Funding	3,031	4.30	34	-57.1	0.0	0.1
41														Caliber Home Loans	143	3.64	50	-69.0	0.0	0.1	

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Prime Jumbo

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SERVICEMAC LLC	218	6.71	19	302.4	0.4	0.1	SERVICEMAC LLC	251	6.73	17	228.0	0.4	0.1	SERVICEMAC LLC	284	6.74	14	285.2	0.4	0.1
2	United Shore	7,593	3.39	52	40.0	1.6	1.1	United Shore	7,661	3.39	51	39.0	1.5	1.1	United Shore	7,807	3.40	48	39.9	1.5	1.0
3	loanDepot.com	4,062	3.42	50	28.9	0.9	0.7	loanDepot.com	4,094	3.42	48	29.1	0.9	0.7	CMI	205	6.96	16	32.9	0.0	0.0
4	Smaller Servicers	562	4.79	75	25.7	0.7	0.6	Cenlar	4,359	3.59	72	26.2	0.6	0.5	loanDepot.com	4,144	3.41	46	22.9	0.8	0.7
5	Cenlar	4,356	3.64	72	23.8	0.6	0.5	BSI Financial	421	2.93	57	17.7	0.8	0.6	BSI Financial	429	2.95	53	22.0	1.0	0.8
6	N/A	250	7.68	7	21.9	1.2	1.0	Smaller Servicers	570	4.80	73	16.4	0.8	0.7	Cenlar	4,384	3.53	71	20.2	0.6	0.5
7	UNITED WHOLESALE MORTGAGE LLC	4,933	6.83	18	13.5	1.6	1.4	Citadel Servicing Corp	281	7.19	19	15.4	2.6	2.2	Citadel Servicing Corp	205	6.94	21	15.0	2.2	1.9
8	BSI Financial	417	2.92	58	12.6	0.6	0.6	UNITED WHOLESALE MORTGAGE LLC	4,987	6.85	17	12.8	1.4	1.3	UNITED WHOLESALE MORTGAGE LLC	4,741	6.82	16	7.7	1.3	1.2
9	Citadel Servicing Corp	273	7.18	20	12.1	2.9	2.6	PennyMac	4,474	6.75	12	11.9	0.3	0.2	PennyMac	3,362	6.76	12	5.3	0.2	0.2
10	Community Loan Servicing	1,414	2.99	56	10.2	0.2	0.2	Community Loan Servicing	1,427	2.99	54	5.1	0.2	0.2	Flagstar	734	3.15	52	4.4	0.5	0.5
11	PennyMac	5,241	6.72	12	7.2	0.2	0.2	A&D Mortgage	584	7.05	39	4.6	10.5	10.0	A&D Mortgage	610	7.08	36	4.1	10.4	9.9
12	A&D Mortgage	570	7.04	41	5.0	10.8	10.3	AmWest Funding	307	6.61	36	-1.4	7.5	7.7	Community Loan Servicing	1,452	3.00	51	3.7	0.2	0.2
13	Chase	11,279	6.19	32	0.8	0.5	0.5	Chase	10,772	6.17	32	-4.4	0.5	0.5	Rocket	5,326	3.51	43	1.4	0.5	0.5
14	AmWest Funding	299	6.58	38	-0.1	8.1	8.1	Rocket	5,268	3.53	46	-5.8	0.5	0.5	AmWest Funding	323	6.66	33	0.5	6.7	6.6
15	Selene	304	7.42	12	-5.4	2.1	2.3	Fay Servicing	2,819	5.59	30	-6.8	0.5	0.5	Chase	9,486	6.10	34	-3.5	0.5	0.5
16	Rocket	5,199	3.52	48	-9.6	0.4	0.5	New Residential	38,208	4.51	43	-8.4	0.6	0.7	Smaller Servicers	534	4.52	78	-4.4	0.6	0.7
17	Rushmore Loan Mgmt	79	4.51	89	-9.7	2.7	3.0	Selene	229	7.28	14	-8.7	2.1	2.3	Selene	168	6.67	18	-6.5	2.6	2.8
18	New Residential	38,053	4.52	44	-9.9	0.6	0.7	Select Portfolio	14,108	5.73	30	-9.4	0.6	0.6	New Residential	37,857	4.45	41	-7.8	0.6	0.7
19	Select Portfolio	15,004	5.80	29	-11.2	0.5	0.6	AmeriHome Mortgage	25	4.61	68	-11.0	3.1	3.5	Select Portfolio	12,632	5.57	31	-10.4	0.6	0.6
20	Fay Servicing	2,922	5.66	30	-11.6	0.5	0.6	N/A	213	7.63	6	-11.5	0.9	1.0	N/A	107	7.63	6	-11.5	0.9	1.0
21	Nationstar	8,817	4.44	47	-15.1	0.4	0.4	Rushmore Loan Mgmt	79	4.51	87	-14.5	2.4	2.8	Fay Servicing	2,600	5.42	30	-13.0	0.4	0.4
22	Carrington	77	5.04	49	-18.8	4.6	5.7	Carrington	79	5.03	48	-18.1	5.0	6.1	Rushmore Loan Mgmt	81	4.51	84	-14.0	2.4	2.7
23	JPMORGAN CHASE BANK N.A.	343	6.30	28	-22.0	0.5	0.7	Nationstar	8,126	4.42	47	-19.0	0.4	0.5	AmeriHome Mortgage	25	4.54	67	-14.8	2.9	3.4
24	AmeriHome Mortgage	25	4.64	68	-23.1	3.0	3.9	JPMORGAN CHASE BANK N.A.	359	6.32	27	-36.6	0.3	0.5	Nationstar	5,437	4.43	47	-18.2	0.4	0.5
25	JPMORGAN CHASE BANK N.A.	1,057	6.39	28	-34.3	0.3	0.5	Specialized Loan Servicing	2,938	4.34	46	-38.3	0.4	0.7	Carrington	81	5.02	45	-18.4	5.0	6.2
26	First Republic	336	3.64	98	-34.9	0.1	0.2	Wells Fargo	445	3.23	60	-41.3	0.3	0.4	LoanCare	64	2.97	48	-28.3	0.1	0.2
27	Specialized Loan Servicing	2,868	4.31	47	-40.9	0.4	0.7	JPMORGAN CHASE BANK N.A.	1,089	6.40	27	-47.5	0.2	0.4	Specialized Loan Servicing	3,044	4.37	42	-34.5	0.4	0.6
28	ServiceMac	3,643	4.52	34	-54.1	0.1	0.2	ServiceMac	3,699	4.49	33	-55.8	0.1	0.2	ServiceMac	3,641	4.40	32	-43.0	0.1	0.2
29	PNC Mortgage	216	3.89	115	-63.9	0.3	0.8	PNC Mortgage	218	3.87	114	-57.9	0.4	0.9	Wells Fargo	1,586	3.23	57	-43.6	0.2	0.4
30	Provident Funding	3,243	5.03	27	-71.5	0.0	0.1	First Republic	346	3.64	98	-70.4	0.1	0.2	JPMORGAN CHASE BANK N.A.	1,147	6.41	24	-46.4	0.2	0.3
31	CMI	172	6.93	21	-100.0	0.0	0.0	Provident Funding	2,978	4.89	28	-70.6	0.0	0.1	JPMORGAN CHASE BANK N.A.	379	6.34	23	-47.7	0.2	0.3
32	CORNERSTONE	44	6.75	5	-100.0	0.0	0.0	CMI	187	6.95	20	-100.0	0.0	0.0	PNC Mortgage	223	3.86	111	-50.3	0.5	0.9
33	LoanCare	62	2.97	53	-100.0	0.0	0.1	CORNERSTONE	30	6.77	4	-100.0	0.0	0.0	Provident Funding	2,513	4.56	31	-64.8	0.0	0.1
34								LoanCare	62	2.97	52	-100.0	0.0	0.1	First Republic	357	3.64	96	-87.4	0.0	0.2
35														CORNERSTONE	15	6.77	4	-100.0	0.0	0.0	
36														Lakeview	0	2.99	43	-100.0	0.0	0.0	

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

PLS: Fixed Rate Investor

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	CMI	151	3.39	55	73.3	0.2	0.1	Cenlar	4,798	3.39	50	39.8	0.4	0.3	Cenlar	4,873	3.39	47	40.7	0.4	0.3
2	Cenlar	4,762	3.39	52	38.7	0.4	0.3	MRCOOPER	248	7.58	11	18.4	2.4	2.0	First Republic	33	4.03	113	31.4	2.2	1.7
3	United Shore	2,447	3.45	54	21.1	0.3	0.3	United Shore	2,473	3.45	53	17.7	0.3	0.3	AmeriHome Mortgage	153	4.56	46	28.9	0.2	0.2
4	N/A	337	7.69	8	18.9	2.3	2.0	CMI	152	3.40	53	15.2	0.2	0.1	Flagstar	998	3.61	47	27.7	0.4	0.3
5	MRCOOPER	275	7.57	12	16.2	2.7	2.3	INVESTOR MORTGAGE FINANCE LLC	573	7.59	12	14.9	1.7	1.5	United Shore	2,514	3.46	50	17.8	0.3	0.3
6	Nationstar	6,390	4.36	48	12.1	0.9	0.8	N/A	321	7.63	10	14.2	2.6	2.2	UNITED WHOLESAL MORTGAGE LLC	274	7.27	13	17.2	1.7	1.5
7	UNITED WHOLESAL MORTGAGE LLC	332	7.23	14	11.7	1.7	1.5	Nationstar	6,274	4.37	47	13.4	0.8	0.7	INVESTOR MORTGAGE FINANCE LLC	471	7.61	11	15.6	1.4	1.2
8	Citadel Servicing Corp	263	7.19	20	10.4	2.5	2.3	UNITED WHOLESAL MORTGAGE LLC	329	7.24	14	13.3	1.8	1.5	Nationstar	4,765	4.46	44	14.8	0.9	0.8
9	INVESTOR MORTGAGE FINANCE LLC	603	7.61	13	8.3	1.8	1.7	AmeriHome Mortgage	178	4.89	43	11.1	0.2	0.2	Fay Servicing	3,686	6.04	30	12.1	2.1	1.8
10	Fay Servicing	3,871	6.19	31	7.7	1.9	1.8	Fay Servicing	3,821	6.14	31	11.0	1.9	1.7	MRCOOPER	220	7.60	9	11.7	2.1	1.9
11	A&D Mortgage	622	7.06	40	7.3	7.5	7.0	A&D Mortgage	635	7.09	39	5.1	7.2	6.8	N/A	413	7.01	25	7.6	4.4	4.1
12	AmeriHome Mortgage	186	4.97	42	6.3	0.3	0.3	Rushmore Loan Mgmt	32	5.39	44	3.8	5.4	5.2	Rushmore Loan Mgmt	33	5.39	41	5.9	5.7	5.4
13	BSI Financial	749	6.30	44	2.3	5.1	5.0	Selene	461	7.14	16	3.5	2.4	2.3	Selene	323	6.91	19	2.4	2.5	2.5
14	First Republic	30	4.02	116	-0.0	1.7	1.7	BSI Financial	762	6.31	43	1.4	4.8	4.8	A&D Mortgage	662	7.13	36	2.0	6.9	6.8
15	NATIONSTAR D/B/A RUSHMORE SERV	212	7.67	33	-0.4	4.0	4.0	NATIONSTAR D/B/A RUSHMORE SERV	216	7.69	32	-0.6	4.2	4.2	NATIONSTAR D/B/A RUSHMORE SERV	226	7.73	28	0.1	3.8	3.8
16	CORNERSTONE	798	7.61	6	-1.3	2.2	2.2	Citadel Servicing Corp	265	7.19	18	-2.7	1.7	1.8	Lima One Capital	817	5.97	40	0.0	3.2	3.2
17	Selene	567	7.24	15	-1.5	2.2	2.3	First Republic	32	4.03	115	-2.9	2.0	2.1	BSI Financial	790	6.31	40	-0.3	4.5	4.5
18	Select Portfolio	4,949	6.44	27	-1.5	2.0	2.0	New Residential	17,437	5.60	34	-3.2	1.2	1.2	Provident Funding	518	3.02	49	-3.4	0.1	0.1
19	New Residential	17,738	5.64	35	-2.7	1.3	1.3	Select Portfolio	4,602	6.34	28	-3.2	2.0	2.0	CORNERSTONE	327	7.59	5	-3.7	1.7	1.8
20	Rushmore Loan Mgmt	32	5.39	46	-5.1	4.8	5.1	CORNERSTONE	594	7.58	5	-3.9	1.8	1.9	New Residential	16,410	5.45	34	-3.9	1.1	1.2
21	Lakeview	1,977	3.59	53	-5.4	0.3	0.3	Lima One Capital	790	5.97	43	-5.0	3.0	3.2	Select Portfolio	4,067	6.09	30	-5.5	1.9	2.0
22	Lima One Capital	779	5.97	44	-7.1	2.9	3.1	Lakeview	1,991	3.59	51	-9.5	0.3	0.3	Specialized Loan Servicing	765	5.35	37	-9.1	1.0	1.1
23	Specialized Loan Servicing	707	5.30	42	-7.2	1.1	1.2	Smaller Servicers	220	6.37	38	-10.1	1.1	1.2	Lakeview	2,024	3.59	48	-9.7	0.3	0.3
24	AmWest Funding	272	7.00	37	-11.9	3.7	4.2	Specialized Loan Servicing	731	5.32	41	-11.0	1.0	1.1	Rocket	725	6.25	32	-9.9	0.4	0.5
25	Smaller Servicers	193	6.48	38	-14.3	1.2	1.4	AmWest Funding	281	7.04	35	-13.5	3.2	3.7	Smaller Servicers	196	5.96	42	-10.3	1.0	1.1
26	Caliber Home Loans	140	3.64	54	-19.6	0.1	0.1	Rocket	695	6.23	36	-15.4	0.4	0.5	Citadel Servicing Corp	191	6.97	20	-12.1	1.4	1.6
27	Rocket	680	6.22	37	-19.9	0.5	0.6	Chase	187	4.77	86	-25.2	0.5	0.6	AmWest Funding	303	7.02	32	-14.0	3.0	3.4
28	Chase	192	4.85	84	-27.0	0.4	0.6	Provident Funding	511	3.02	52	-35.4	0.0	0.1	Chase	188	4.73	85	-31.9	0.4	0.5
29	LoanCare	386	3.45	52	-33.4	0.3	0.4	Caliber Home Loans	141	3.64	53	-40.4	0.1	0.1	PennyMac	5,103	5.73	24	-34.9	0.1	0.2
30	Community Loan Servicing	1,879	3.68	52	-38.1	0.2	0.3	Community Loan Servicing	1,896	3.68	51	-41.3	0.2	0.3	CMI	155	3.40	50	-39.5	0.1	0.1
31	ServiceMac	252	3.65	53	-47.2	0.3	0.6	PennyMac	5,919	5.92	23	-42.5	0.1	0.2	Community Loan Servicing	1,930	3.68	48	-40.1	0.2	0.3
32	PennyMac	6,246	6.01	23	-48.6	0.1	0.2	Wells Fargo	171	3.69	48	-43.0	0.2	0.4	loanDepot.com	1,000	3.61	44	-41.8	0.2	0.4
33	loanDepot.com	995	3.66	48	-52.0	0.2	0.4	LoanCare	389	3.45	51	-43.4	0.2	0.4	LoanCare	396	3.45	48	-47.0	0.2	0.4
34	Carrington	58	4.63	48	-61.0	0.7	1.9	loanDepot.com	993	3.63	47	-48.6	0.2	0.4	Wells Fargo	609	3.69	45	-47.6	0.2	0.3
35	Provident Funding	507	3.02	54	-65.1	0.0	0.1	ServiceMac	254	3.65	51	-54.5	0.2	0.4	ServiceMac	260	3.65	48	-48.4	0.2	0.5
36	PNC Mortgage	8	5.21	71	-100.0	0.0	0.0	Carrington	58	4.64	47	-68.0	0.6	1.9	Carrington	59	4.64	43	-65.9	0.7	1.9
37								PNC Mortgage	8	5.16	72	-100.0	0.0	0.0	Caliber Home Loans	143	3.64	50	-69.0	0.0	0.1
38														PNC Mortgage	7	4.89	82	-100.0	0.0	0.0	

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

PLS: Fixed Rate Expanded Prime

[Table of Contents](#)

Rank	Servicer	3M Historical Horizon						6M Historical Horizon						12M Historical Horizon							
		\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	New Residential	487	4.88	93	-0.0	2.4	2.4	New Residential	494	4.88	92	-0.0	2.8	2.8	Select Portfolio	282	4.92	72	0.3	1.5	1.5
2	Rocket	23	4.43	77	-0.0	1.6	1.6	Rocket	23	4.44	76	-0.0	2.0	2.0	Rocket	24	4.45	73	-0.0	2.2	2.2
3	Select Portfolio	261	4.90	77	-0.0	1.5	1.5	Select Portfolio	268	4.90	75	-0.0	1.5	1.5	New Residential	508	4.88	89	-0.0	2.7	2.7
4	Fay Servicing	72	3.93	85	-100.0	0.0	0.0	Fay Servicing	72	3.93	83	-100.0	0.0	0.0	Fay Servicing	74	3.94	81	-4.0	0.3	0.3
5	First Republic	9	4.24	96	-100.0	0.0	0.0	First Republic	9	4.24	94	-100.0	0.0	0.0	First Republic	9	4.24	91	-100.0	0.0	0.0
6	Smaller Servicers	12	4.49	96	-100.0	0.0	0.0	Smaller Servicers	12	4.49	95	-100.0	0.0	0.0	Smaller Servicers	12	4.48	93	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
 Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate Total

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SNSC	2	7.87	10	200.5	15.5	5.2	SNSC	1	7.81	11	200.5	14.8	4.9	SNSC	0	7.81	11	200.5	14.8	4.9
2	Northpointe Bank	13	4.73	48	75.5	4.6	2.6	SHELLPOINT --> SPS	21	7.66	7	42.0	1.4	1.0	LIMAONE	13	7.92	13	42.5	1.4	0.9
3	SHELLPOINT --> SPS	25	7.66	8	50.2	2.3	1.5	AD MORTGAGE	275	7.66	13	24.6	2.5	2.0	SHELLPOINT --> SPS	10	7.66	7	42.0	1.4	1.0
4	AD MORTGAGE	271	7.65	14	31.1	2.9	2.2	LIMAONE	13	7.90	16	17.5	1.6	1.4	PennyMac	61	7.24	22	33.7	1.9	1.4
5	Selene	3,052	6.83	27	12.2	5.3	4.7	A&D MTG	238	8.49	30	13.0	10.4	9.2	A&D MORTGAGE	281	7.67	10	22.9	2.1	1.7
6	A&D MTG	229	8.46	31	11.5	10.4	9.3	Selene	2,808	6.75	28	12.9	5.3	4.7	Selene	2,528	6.63	29	13.8	5.5	4.9
7	RUSHMORE --> SPS	3	6.31	28	9.1	29.7	27.2	A&D Mortgage	3,911	6.88	33	7.2	6.0	5.6	A&D MTG	257	8.52	26	9.5	9.8	9.0
8	LoanCare	538	5.30	46	6.8	5.8	5.5	LoanCare	543	5.31	45	7.0	5.8	5.4	MRCOOPER	349	7.72	8	6.0	2.0	1.9
9	A&D Mortgage	3,829	6.86	35	6.7	6.4	6.0	RUSHMORE --> SPS	3	6.31	27	5.2	22.8	21.7	A&D Mortgage	4,055	6.91	30	5.9	5.4	5.1
10	MRCOOPER	455	7.69	10	5.6	3.0	2.9	MRCOOPER	416	7.70	10	5.1	2.9	2.7	LoanCare	607	5.43	41	5.3	5.9	5.6
11	AmWest Funding	5,406	6.35	28	5.1	2.4	2.3	AmWest Funding	5,015	6.28	29	2.9	2.3	2.2	RUSHMORE --> SPS	1	6.31	27	5.2	22.8	21.7
12	Fay Servicing	2,053	8.04	20	2.6	5.6	5.5	CARRINGTON MORTGAGE	518	8.14	15	2.6	3.4	3.3	AmWest Funding	4,580	6.17	30	4.8	2.5	2.4
13	New Residential	28,000	7.33	21	1.9	3.7	3.6	New Residential	26,445	7.34	21	2.1	3.7	3.7	CARRINGTON MORTGAGE	384	8.25	15	3.2	3.9	3.8
14	CARRINGTON MORTGAGE	504	8.13	16	1.2	3.8	3.7	Fay Servicing	1,975	8.04	20	1.0	5.3	5.2	CHANGE LENDING LLC	53	7.28	33	2.8	13.8	13.4
15	Rocket	34	9.52	12	-0.0	0.5	0.5	Rocket	36	9.52	10	-0.0	0.2	0.2	N/A	6,194	6.09	33	2.4	3.7	3.6
16	Citadel Servicing Corp	6,131	7.62	24	-0.9	4.8	4.8	METROCITY	48	4.52	46	-0.0	0.1	0.1	New Residential	23,159	7.33	22	2.1	3.9	3.8
17	Carrington	1,051	7.05	26	-1.3	3.7	3.7	Northpointe Bank	84	6.05	40	-0.1	3.9	3.9	Northpointe Bank	191	5.94	37	1.0	3.7	3.7
18	Select Portfolio	44,986	6.78	27	-2.3	3.2	3.2	N/A	6,429	6.45	29	-0.2	3.0	3.0	Fay Servicing	1,831	8.04	19	0.3	4.8	4.8
19	N/A	7,132	6.60	27	-2.4	2.7	2.8	Carrington	847	6.86	30	-0.7	4.2	4.2	BSI Financial	195	6.33	72	0.3	3.4	3.4
20	Nationstar	5,020	6.47	28	-5.4	2.6	2.8	Citadel Servicing Corp	5,930	7.62	24	-0.7	4.7	4.8	Rocket	26	9.51	9	-0.0	0.2	0.2
21	PennyMac	71	7.04	24	-8.5	1.5	1.6	BSI Financial	189	6.32	75	-1.4	2.9	2.9	METROCITY	49	4.52	43	-0.0	0.0	0.0
22	Rushmore Loan Mgmt	2,267	5.83	42	-8.9	4.1	4.5	Select Portfolio	44,178	6.75	27	-2.5	3.1	3.2	Citadel Servicing Corp	5,577	7.63	23	-1.1	4.5	4.5
23	Planet Home Lending	1,544	6.36	31	-10.0	3.7	4.1	PennyMac	64	7.16	24	-4.4	1.6	1.7	Carrington	678	6.62	34	-1.6	4.7	4.7
24	BSI Financial	186	6.31	76	-11.3	2.4	2.7	Nationstar	4,898	6.41	29	-7.6	2.5	2.8	Select Portfolio	41,867	6.68	27	-3.0	3.2	3.3
25	LIMAONE	12	7.89	17	-17.0	1.6	2.0	Planet Home Lending	1,485	6.32	31	-8.1	3.5	3.8	Planet Home Lending	1,432	6.28	30	-5.5	3.5	3.8
26	Specialized Loan Servicing	231	6.32	45	-27.1	2.8	3.8	Rushmore Loan Mgmt	2,309	5.85	41	-8.5	4.0	4.3	Rushmore Loan Mgmt	2,312	5.83	39	-5.6	4.1	4.3
27	CORNERSTONE	1,088	7.49	6	-29.0	1.0	1.4	Specialized Loan Servicing	272	6.43	43	-21.8	3.1	4.0	Nationstar	4,463	6.22	31	-8.2	2.8	3.0
28	Lima One Capital	18	7.14	73	-34.9	2.8	4.3	Lima One Capital	18	7.13	71	-42.5	2.1	3.7	Specialized Loan Servicing	302	6.50	39	-12.2	3.8	4.3
29	Cenlar	43	5.64	43	-38.3	0.5	0.8	CORNERSTONE	818	7.49	6	-45.2	0.6	1.2	UWM	7	4.07	60	-26.7	1.3	1.8
30	SELENE FINANCE --> SPS	6	8.05	15	-62.9	8.3	22.5	Cenlar	45	5.67	41	-46.8	0.5	1.0	Cenlar	29	5.30	46	-32.6	0.9	1.3
31	AmeriHome Mortgage	5	3.64	66	-100.0	0.0	0.0	SELENE FINANCE --> SPS	5	8.05	14	-68.0	6.7	20.8	CORNERSTONE	443	7.50	6	-46.1	0.6	1.1
32	Avidia Bank	3	5.47	141	-100.0	0.0	0.0	AmeriHome Mortgage	5	3.64	64	-100.0	0.0	0.0	Lima One Capital	19	7.13	68	-47.1	1.9	3.6
33	East West Bank	6	5.92	198	-100.0	0.0	0.0	Avidia Bank	3	5.46	140	-100.0	0.0	0.0	SELENE FINANCE --> SPS	2	8.05	14	-68.0	6.7	20.8
34	METROCITY	47	4.52	48	-100.0	0.0	0.0	East West Bank	6	5.91	196	-100.0	0.0	0.0	AmeriHome Mortgage	2	3.64	64	-100.0	0.0	0.0
35	PNC Mortgage	14	7.10	14	-100.0	0.0	0.0	PNC Mortgage	12	7.10	13	-100.0	0.0	0.0	Avidia Bank	3	5.46	135	-100.0	0.0	0.0
36	SN	23	6.98	24	-100.0	0.0	0.0	SN	24	6.99	23	-100.0	0.0	0.0	East West Bank	7	5.91	193	-100.0	0.0	0.0
37															HomeBridge	2	4.95	80	-100.0	0.0	0.0
38															PNC Mortgage	6	7.10	13	-100.0	0.0	0.0
39															SN	20	7.07	21	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate Bank Statement

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SNSC	2	7.87	10	200.5	15.5	5.2	SNSC	1	7.81	11	200.5	14.8	4.9	SNSC	0	7.81	11	200.5	14.8	4.9
2	AD MORTGAGE	179	7.69	14	48.1	2.7	1.8	AD MORTGAGE	181	7.70	13	28.7	2.3	1.8	PennyMac	61	7.24	22	33.7	1.9	1.4
3	A&D MTG	185	8.46	31	9.9	11.0	10.0	Selene	1,818	6.63	31	10.8	6.3	5.7	AD MORTGAGE	185	7.71	10	22.0	1.9	1.6
4	AmWest Funding	3,931	6.37	28	9.8	2.9	2.6	A&D MTG	193	8.49	30	10.7	11.0	10.0	Selene	1,702	6.53	31	11.9	6.5	5.8
5	Selene	1,885	6.69	31	9.7	6.3	5.7	AmWest Funding	3,657	6.31	29	7.9	2.7	2.5	AmWest Funding	3,339	6.20	30	9.5	3.0	2.7
6	LoanCare	100	5.33	43	9.1	6.9	6.3	A&D Mortgage	2,729	6.85	33	7.5	6.6	6.1	CARRINGTON MORTGAGE	227	8.26	15	9.1	4.9	4.5
7	A&D Mortgage	2,669	6.83	35	6.6	7.0	6.6	CARRINGTON MORTGAGE	304	8.14	15	6.7	4.3	4.1	A&D MTG	208	8.52	26	7.1	10.4	9.7
8	CARRINGTON MORTGAGE	293	8.14	17	3.4	4.8	4.7	New Residential	18,117	7.27	22	2.5	3.7	3.7	A&D Mortgage	2,830	6.88	30	6.4	5.9	5.5
9	New Residential	19,076	7.26	22	2.5	3.7	3.6	LoanCare	101	5.34	42	2.3	6.3	6.2	N/A	4,242	6.07	33	4.7	4.1	3.9
10	Carrington	689	7.19	26	2.2	4.7	4.6	Carrington	556	7.01	30	1.8	5.3	5.2	New Residential	15,912	7.24	22	2.2	3.9	3.8
11	Fay Servicing	1,242	8.28	19	1.0	5.9	5.8	N/A	4,455	6.43	29	0.9	3.3	3.3	Carrington	444	6.80	35	0.6	6.0	6.0
12	Rocket	34	9.52	12	-0.0	0.5	0.5	Rocket	36	9.52	10	-0.0	0.2	0.2	Rocket	26	9.51	9	-0.0	0.2	0.2
13	MRCOOPER	316	7.75	10	-0.1	1.9	1.9	METROCITY	48	4.52	46	-0.0	0.1	0.1	METROCITY	49	4.52	43	-0.0	0.0	0.0
14	RUSHMORE → SPS	3	6.24	29	-0.6	25.6	25.7	Fay Servicing	1,206	8.29	19	-0.3	5.6	5.6	Fay Servicing	1,144	8.30	17	-0.1	5.0	5.0
15	Citadel Servicing Corp	4,076	7.56	25	-1.0	5.5	5.6	Citadel Servicing Corp	3,980	7.56	25	-0.5	5.5	5.5	Citadel Servicing Corp	3,806	7.56	24	-0.6	5.1	5.2
16	Select Portfolio	31,854	6.73	28	-1.5	3.6	3.7	Select Portfolio	31,340	6.70	27	-1.8	3.6	3.7	Northpointe Bank	142	5.83	37	-1.5	4.0	4.1
17	N/A	4,939	6.59	27	-3.0	3.0	3.1	RUSHMORE → SPS	3	6.24	28	-2.3	20.6	21.1	Select Portfolio	29,817	6.63	27	-2.2	3.7	3.8
18	Nationstar	3,844	6.35	30	-5.6	2.8	3.0	PennyMac	64	7.16	24	-4.4	1.6	1.7	RUSHMORE → SPS	1	6.24	28	-2.3	20.6	21.1
19	PennyMac	71	7.04	24	-8.5	1.5	1.6	Northpointe Bank	63	5.92	40	-4.5	3.8	4.0	BSI Financial	83	5.86	69	-8.5	4.5	4.9
20	Rushmore Loan Mgmt	1,553	5.74	43	-17.2	3.7	4.4	MRCOOPER	286	7.77	9	-7.7	1.3	1.4	Nationstar	3,536	6.14	32	-8.6	3.0	3.3
21	Planet Home Lending	1,028	6.44	28	-19.8	2.9	3.6	Nationstar	3,795	6.31	31	-8.4	2.7	3.0	LoanCare	105	5.37	39	-12.4	5.7	6.5
22	BSI Financial	80	5.85	73	-25.8	2.9	3.9	BSI Financial	81	5.86	72	-11.6	3.7	4.2	MRCOOPER	233	7.80	8	-12.7	0.9	1.0
23	Specialized Loan Servicing	160	6.24	46	-36.2	2.9	4.6	Rushmore Loan Mgmt	1,585	5.76	41	-16.2	3.6	4.3	Rushmore Loan Mgmt	1,583	5.75	39	-13.2	3.7	4.3
24	Cenlar	43	5.64	43	-38.3	0.5	0.8	Planet Home Lending	975	6.39	29	-19.5	2.7	3.4	Specialized Loan Servicing	207	6.43	40	-19.4	3.9	4.8
25	CORNERSTONE	585	7.48	5	-43.8	0.8	1.4	Specialized Loan Servicing	186	6.36	43	-30.7	3.3	4.7	Planet Home Lending	925	6.34	28	-19.7	2.7	3.3
26	SELENE FINANCE → SPS	6	8.05	15	-62.9	8.3	22.5	Cenlar	45	5.67	41	-46.8	0.5	1.0	UWM	7	4.07	60	-26.7	1.3	1.8
27	AmeriHome Mortgage	5	3.64	66	-100.0	0.0	0.0	CORNERSTONE	418	7.49	5	-59.2	0.6	1.4	Cenlar	29	5.30	46	-32.6	0.9	1.3
28	Avidia Bank	3	5.39	137	-100.0	0.0	0.0	SELENE FINANCE → SPS	5	8.05	14	-68.0	6.7	20.8	CORNERSTONE	225	7.50	5	-59.9	0.5	1.3
29	East West Bank	1	6.09	235	-100.0	0.0	0.0	AmeriHome Mortgage	5	3.64	64	-100.0	0.0	0.0	SELENE FINANCE → SPS	2	8.05	14	-68.0	6.7	20.8
30	METROCITY	47	4.52	48	-100.0	0.0	0.0	Avidia Bank	3	5.39	136	-100.0	0.0	0.0	AmeriHome Mortgage	2	3.64	64	-100.0	0.0	0.0
31	Northpointe Bank	10	4.62	48	-100.0	0.0	1.1	East West Bank	1	6.09	234	-100.0	0.0	0.0	Avidia Bank	3	5.38	132	-100.0	0.0	0.0
32	PNC Mortgage	14	7.10	14	-100.0	0.0	0.0	PNC Mortgage	12	7.10	13	-100.0	0.0	0.0	East West Bank	1	6.09	231	-100.0	0.0	0.0
33	SN	23	6.98	24	-100.0	0.0	0.0	SN	24	6.99	23	-100.0	0.0	0.0	HomeBridge	2	4.95	80	-100.0	0.0	0.0
34														PNC Mortgage	6	7.10	13	-100.0	0.0	0.0	
35														SN	20	7.07	21	-100.0	0.0	0.0	

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate DSCR/Asset Depletion

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Northpointe Bank	3	5.09	49	155.0	19.3	7.6	RUSHMORE → SPS	0	7.63	11	89.7	60.0	31.6	RUSHMORE → SPS	0	7.63	11	89.7	60.0	31.6
2	RUSHMORE → SPS	0	7.63	12	89.7	100.0	52.7	SHELLPOINT → SPS	21	7.66	7	42.0	1.4	1.0	LIMAONE	13	7.92	13	42.5	1.4	0.9
3	SHELLPOINT → SPS	25	7.66	8	50.2	2.3	1.5	A&D MTG	45	8.46	30	29.6	7.7	5.9	SHELLPOINT → SPS	10	7.66	7	42.0	1.4	1.0
4	Selene	1,167	7.06	21	22.6	3.2	2.6	Selene	990	6.97	22	22.6	3.2	2.6	A&D MTG	49	8.53	26	26.0	7.6	6.1
5	A&D MTG	44	8.45	31	22.0	7.8	6.4	AD MORTGAGE	93	7.57	13	18.4	2.7	2.3	AD MORTGAGE	97	7.58	10	23.0	2.3	1.9
6	Specialized Loan Servicing	72	6.51	43	18.7	2.4	2.0	LIMAONE	13	7.90	16	17.5	1.6	1.4	Selene	826	6.85	24	23.0	3.4	2.8
7	BSI Financial	105	6.67	78	12.2	2.0	1.8	Specialized Loan Servicing	86	6.60	41	15.7	2.8	2.5	MRCOOPER	115	7.57	9	15.3	4.2	3.6
8	AD MORTGAGE	92	7.57	15	11.1	3.3	3.0	Northpointe Bank	20	6.46	40	15.1	4.1	3.5	BSI Financial	112	6.68	74	14.5	2.6	2.2
9	MRCOOPER	138	7.53	11	10.4	5.2	4.7	BSI Financial	107	6.67	77	15.0	2.3	2.0	Northpointe Bank	49	6.27	37	12.6	2.8	2.5
10	Rushmore Loan Mgmt	713	6.03	41	8.3	5.0	4.6	MRCOOPER	130	7.55	10	11.9	5.8	5.2	Planet Home Lending	508	6.16	34	12.4	5.0	4.5
11	A&D Mortgage	1,160	6.93	34	7.1	4.9	4.6	Rushmore Loan Mgmt	724	6.03	40	8.4	4.7	4.4	Specialized Loan Servicing	95	6.65	38	11.0	3.6	3.2
12	LoanCare	437	5.29	47	6.2	5.6	5.3	LoanCare	442	5.30	46	8.3	5.7	5.3	Rushmore Loan Mgmt	729	6.01	38	10.3	4.9	4.4
13	Fay Servicing	812	7.68	22	5.5	5.2	4.9	Planet Home Lending	509	6.19	36	7.0	4.9	4.5	LoanCare	502	5.44	42	9.8	5.9	5.4
14	Planet Home Lending	516	6.21	37	3.0	5.2	5.0	A&D Mortgage	1,182	6.95	33	6.2	4.6	4.4	A&D Mortgage	1,225	6.98	29	4.6	4.3	4.1
15	New Residential	8,924	7.48	21	0.6	3.6	3.6	Fay Servicing	769	7.65	22	3.5	4.7	4.6	CHANGE LENDING LLC	53	7.28	33	2.8	13.8	13.4
16	Citadel Servicing Corp	2,055	7.74	22	-0.4	3.3	3.3	New Residential	8,328	7.50	21	1.1	3.7	3.7	New Residential	7,247	7.54	21	1.7	4.0	3.9
17	N/A	2,193	6.63	28	-0.8	2.2	2.2	Citadel Servicing Corp	1,950	7.75	22	-1.6	3.2	3.2	Fay Servicing	687	7.61	22	1.2	4.5	4.5
18	CARRINGTON MORTGAGE	212	8.13	15	-4.5	2.3	2.4	Nationstar	1,104	6.76	23	-3.1	1.9	2.0	Citadel Servicing Corp	1,771	7.77	21	-2.7	3.1	3.1
19	Nationstar	1,176	6.83	22	-4.5	1.9	2.0	N/A	1,974	6.48	30	-3.3	2.4	2.5	N/A	1,952	6.15	34	-3.4	3.0	3.1
20	Select Portfolio	13,132	6.90	26	-5.5	2.0	2.1	Select Portfolio	12,838	6.87	26	-5.5	2.0	2.1	Nationstar	927	6.53	26	-5.7	1.9	2.0
21	Carrington	362	6.78	25	-14.5	1.8	2.1	CARRINGTON MORTGAGE	215	8.13	14	-9.5	2.1	2.3	Select Portfolio	12,050	6.80	26	-6.1	2.0	2.2
22	CORNERSTONE	503	7.51	8	-15.4	1.1	1.3	Carrington	291	6.57	29	-9.8	2.2	2.4	Carrington	234	6.27	32	-11.2	2.2	2.5
23	LIMAONE	12	7.89	17	-17.0	1.6	2.0	AmWest Funding	1,359	6.21	29	-20.5	1.2	1.5	CARRINGTON MORTGAGE	157	8.24	14	-13.6	2.3	2.6
24	AmWest Funding	1,475	6.28	28	-17.6	1.2	1.5	CORNERSTONE	400	7.49	6	-28.4	0.7	1.0	AmWest Funding	1,241	6.10	30	-19.1	1.2	1.4
25	Lima One Capital	18	7.14	73	-34.9	2.8	4.3	Lima One Capital	18	7.13	71	-42.5	2.1	3.7	CORNERSTONE	219	7.50	6	-29.1	0.6	0.9
26	Avidia Bank	0	6.00	168	-100.0	0.0	0.0	Avidia Bank	0	6.00	167	-100.0	0.0	0.0	Lima One Capital	19	7.13	68	-47.1	1.9	3.6
27	East West Bank	5	5.87	188	-100.0	0.0	0.0	East West Bank	5	5.87	187	-100.0	0.0	0.0	Avidia Bank	0	6.00	164	-100.0	0.0	0.0
28															East West Bank	5	5.87	184	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Seasoned RPL: Fixed Rate Total

Table of Contents

Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Servicer	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Citi	7	6.00	271	119.9	6.2	2.8	Statebridge	2	6.24	212	160.2	100.0	38.4	Statebridge	2	6.24	209	161.7	100.0	38.2
2	PENNYMAC CORP.	21	4.00	44	114.0	1.5	0.7	Citi	7	6.00	270	134.4	6.2	2.6	Citi	7	6.01	267	116.3	6.0	2.8
3	MRCOOPER	15	5.02	226	42.8	11.9	8.3	PENNYMAC CORP.	21	4.00	43	121.8	1.4	0.6	PENNYMAC CORP.	22	4.01	40	70.2	1.4	0.8
4	SN	294	3.94	116	26.4	6.7	5.3	MRCOOPER	15	5.02	224	36.2	11.4	8.4	Smaller Servicers	6	5.86	146	29.1	1.1	0.9
5	Planet Home Lending	143	6.61	127	20.7	5.0	4.1	Selene	156	8.62	48	27.7	3.9	3.0	Selene	96	7.89	74	27.2	4.9	3.9
6	Fay Servicing	2,679	4.57	195	19.8	7.3	6.1	Smaller Servicers	6	5.86	151	26.8	1.2	1.0	MRCOOPER	12	5.04	223	26.9	11.0	8.7
7	Selene	276	9.12	30	18.5	2.8	2.4	SN	296	3.93	114	22.5	6.2	5.1	loanDepot.com	704	5.91	28	20.5	2.0	1.7
8	New Residential - Ocwen	20	5.66	261	12.6	4.9	4.4	Fay Servicing	2,727	4.56	192	20.7	7.2	5.9	SN	230	3.96	115	20.2	6.1	5.0
9	BSI Financial	1,969	5.06	46	9.6	4.9	4.4	loanDepot.com	890	6.44	25	15.7	1.7	1.5	Fay Servicing	2,775	4.56	188	19.5	7.1	6.0
10	CORNERSTONE	158	9.32	14	8.4	0.4	0.4	Planet Home Lending	150	6.84	121	14.6	4.2	3.6	Planet Home Lending	152	6.75	120	16.9	3.8	3.2
11	Citadel Servicing Corp	361	4.87	53	4.3	1.5	1.4	New Residential - Ocwen	21	5.67	259	7.7	4.6	4.3	BSI Financial	1,636	4.84	44	5.8	3.8	3.6
12	TIAA	8	5.35	259	1.5	4.0	3.9	BSI Financial	1,894	5.00	45	7.3	4.3	4.0	New Residential	12,945	5.90	137	2.0	3.8	3.7
13	Specialized Loan Servicing	1,411	8.67	94	1.5	4.2	4.1	Citadel Servicing Corp	367	4.87	51	4.3	1.2	1.2	CORNERSTONE	93	9.32	13	1.9	0.3	0.3
14	loanDepot.com	905	6.48	26	0.9	1.4	1.4	Rocket	10,160	9.58	12	1.9	0.6	0.6	Rocket	8,621	9.60	12	1.7	0.5	0.5
15	Rocket	10,995	9.57	12	0.5	0.6	0.6	Specialized Loan Servicing	1,475	8.71	91	1.0	4.0	3.9	Citadel Servicing Corp	376	4.87	48	1.6	1.1	1.1
16	Select Portfolio	26,175	4.55	200	0.0	4.3	4.3	New Residential	14,040	6.06	130	0.9	3.6	3.5	Specialized Loan Servicing	1,592	8.80	85	0.5	3.6	3.6
17	New Residential	14,419	6.08	128	-0.1	3.5	3.5	Greentree	6	5.00	236	-0.0	4.6	4.6	Select Portfolio	25,553	4.50	203	-0.4	4.4	4.4
18	Carrington	1,124	9.67	23	-0.3	1.9	1.9	Select Portfolio	25,628	4.52	203	-0.7	4.3	4.3	N/A	83	8.37	40	-0.8	2.2	2.2
19	PHH Mortgage	348	4.94	254	-2.8	6.1	6.3	CORNERSTONE	162	9.32	13	-1.0	0.3	0.3	Greentree	6	4.97	232	-2.2	10.7	10.9
20	MR COOPER GROUP	847	8.95	6	-3.8	0.1	0.1	TIAA	9	5.36	257	-1.0	3.8	3.9	TIAA	9	5.33	254	-4.7	3.4	3.5
21	Ocwen	533	5.45	264	-5.5	5.1	5.4	N/A	158	8.30	29	-4.0	1.3	1.3	Rushmore Loan Mgmt	7,226	4.67	199	-4.8	4.2	4.4
22	Rushmore Loan Mgmt	7,033	4.68	203	-7.7	4.2	4.5	Carrington	986	9.75	25	-5.3	1.9	2.0	New Residential - Ocwen	22	5.68	256	-5.8	3.7	3.9
23	Nationstar	4,779	5.65	129	-9.5	3.2	3.6	PHH Mortgage	354	4.95	252	-5.4	5.9	6.3	Ocwen	568	5.47	259	-6.1	5.2	5.5
24	AmWest Funding	128	8.68	26	-11.3	0.8	0.9	Ocwen	545	5.45	263	-5.8	5.1	5.4	PHH Mortgage	362	4.91	252	-8.2	5.9	6.4
25	N/A	315	8.28	29	-11.8	0.9	1.0	Rushmore Loan Mgmt	7,101	4.68	202	-5.8	4.2	4.4	Carrington	682	9.73	33	-8.7	2.1	2.3
26	Wells Fargo	241	3.92	168	-12.6	3.4	3.9	AmWest Funding	133	9.42	20	-10.4	1.1	1.2	Wells Fargo	250	3.94	164	-14.0	3.5	4.1
27	RUSHMORE LOAN MANAGEMENT SERV	67	5.46	69	-12.8	1.7	1.9	Nationstar	4,694	5.57	131	-10.8	3.1	3.5	Nationstar	4,613	5.44	134	-14.5	3.0	3.6
28	Smaller Servicers	6	5.84	152	-19.7	0.9	1.2	Wells Fargo	244	3.93	166	-11.4	3.5	4.0	MR COOPER GROUP	362	8.94	5	-14.9	0.1	0.1
29	PENNY MAC	434	9.09	13	-19.9	0.2	0.2	RUSHMORE LOAN MANAGEMENT SERV	68	5.46	68	-13.8	1.5	1.7	PNC Mortgage	33	6.23	260	-14.9	2.2	2.5
30	PennyMac	1,562	9.31	15	-21.6	0.4	0.5	MR COOPER GROUP	671	8.94	5	-14.9	0.1	0.1	AmWest Funding	115	9.82	16	-16.6	0.9	1.1
31	PNC Mortgage	30	6.24	265	-24.8	1.9	2.5	PNC Mortgage	31	6.23	263	-19.2	2.1	2.6	RUSHMORE LOAN MANAGEMENT SERV	71	5.45	64	-18.8	1.7	2.1
32	UNITED WHOLESALE MORTGAGE LLC	143	3.41	48	-27.4	0.8	1.1	PennyMac	1,390	9.41	16	-23.4	0.3	0.4	PennyMac	1,184	9.58	16	-22.2	0.3	0.4
33	Greentree	6	5.04	237	-46.1	1.6	3.0	PENNY MAC	442	9.09	11	-33.5	0.1	0.2	PENNY MAC	340	9.15	10	-38.2	0.1	0.2
34	SHELLPONIT	221	5.91	74	-54.3	0.6	1.4	VALON (FKA PEACHSTREET)	2	4.37	285	-55.0	4.0	8.8	VALON (FKA PEACHSTREET)	2	4.37	281	-53.5	3.8	8.3
35	VALON (FKA PEACHSTREET)	2	4.38	286	-54.5	4.2	9.3	UNITED WHOLESALE MORTGAGE LLC	145	3.41	47	-55.3	0.4	0.9	SHELLPONIT	112	5.91	72	-65.2	0.4	1.2
36	Community Loan Servicing	267	3.56	52	-60.9	0.2	0.5	Community Loan Servicing	270	3.56	50	-58.3	0.2	0.5	Community Loan Servicing	276	3.56	47	-66.7	0.2	0.5
37	Chase	220	3.84	119	-82.0	0.0	0.2	SHELLPONIT	224	5.91	72	-65.2	0.4	1.2	UNITED WHOLESALE MORTGAGE LLC	149	3.41	44	-66.8	0.3	0.8
38	Cenlar	60	3.48	73	-100.0	0.0	0.5	Chase	222	3.84	117	-81.5	0.0	0.2	Chase	214	3.86	118	-84.2	0.0	0.3
39	Cohen	7	6.69	120	-100.0	0.0	0.2	Cenlar	61	3.48	72	-100.0	0.0	0.5	Cenlar	45	3.48	79	-100.0	0.0	0.4
40	OPES ADVISORS	3	4.28	137	-100.0	0.0	0.0	Cohen	8	6.68	119	-100.0	0.0	0.1	Cohen	8	6.67	116	-100.0	0.0	0.0
41								OPES ADVISORS	3	4.28	135	-100.0	0.0	0.0	OPES ADVISORS	3	4.28	132	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Copyright ©2026 Santander US Capital Markets LLC (“SanCap”) All rights reserved. Santander US Capital Markets LLC is a member of FINRA and SIPC. This document contains information that is proprietary and confidential to SanCap and is not intended for disclosure to any person other than the person to whom it was sent originally by SanCap (the “Recipient”). The Recipient is not authorized to disclose or use any information contained herein without the prior written consent of SanCap. Further, as applicable, the information contained herein remains subject to the terms and conditions of any confidentiality agreement between SanCap and the party for which the Recipient acts a representative or between SanCap and the Recipient directly, as the case may be.

Important disclaimers for clients in the EU and UK

This publication has been prepared by Trading Desk Strategists within the Sales and Trading functions of Santander US Capital Markets LLC (“SanCap”), the US registered broker-dealer of Santander Corporate & Investment Banking. This communication is distributed in the EEA by Banco Santander S.A., a credit institution registered in Spain and authorised and regulated by the Bank of Spain and the CNMV. Any EEA recipient of this communication that would like to affect any transaction in any security or issuer discussed herein should do so with Banco Santander S.A. or any of its affiliates (together “Santander”). This communication has been distributed in the UK by Banco Santander, S.A.’s London branch, authorised by the Bank of Spain and subject to regulatory oversight on certain matters by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA).

The publication is intended for exclusive use for Professional Clients and Eligible Counterparties as defined by MiFID II and is not intended for use by retail customers or for any persons or entities in any jurisdictions or country where such distribution or use would be contrary to local law or regulation.

This material is not a product of Santander’s Research Team and does not constitute independent investment research. This is a marketing communication and may contain “investment recommendations” as defined by the Market Abuse Regulation 596/2014 (“MAR”). This publication has not been prepared in accordance with legal requirements designed to promote the independence of research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. The author, date and time of the production of this publication are as indicated herein.

This publication does not constitute investment advice and may not be relied upon to form an investment decision, nor should it be construed as any offer to sell or issue or invitation to purchase, acquire or subscribe for any instruments referred herein. The publication has been prepared in good faith and based on information Santander considers reliable as of the date of publication, but Santander does not guarantee or represent, express or implied, that such information is accurate or complete. All estimates, forecasts and opinions are current as at the date of this publication and are subject to change without notice. Unless otherwise indicated, Santander does not intend to update this publication. The views and commentary in this publication may not be objective or independent of the interests of the Trading and Sales functions of Santander, who may be active participants in the markets, investments or strategies referred to herein and/or may receive compensation from investment banking and non-investment banking services from entities mentioned herein. Santander may trade as principal, make a market or hold positions in instruments (or related derivatives) and/or hold financial interest in entities discussed herein. Santander may provide market commentary or trading strategies to other clients or engage in transactions which may differ from views expressed herein. Santander may have acted upon the contents of this publication prior to you having received it.

This publication is intended for the exclusive use of the recipient and must not be reproduced, redistributed or transmitted, in whole or in part, without Santander’s consent. The recipient agrees to keep confidential at all times information contained herein.