



Santander US Capital Markets LLC

# Historical Servicer Prepayment Speed Ranking

## January 2026 (December Speeds)

January 12, 2026

### Agency MBS Strategy

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|                          |      |
|--------------------------|------|
| Table of Contents        | Page |
| 1 GSE                    | 3    |
| 1.1 Fixed 30yr           | 3    |
| 1.1.1 In-the-money       | 3    |
| 1.1.2 Out-of-the-money   | 8    |
| 1.1.3 Total              | 13   |
| 1.2 Fixed 15yr           | 18   |
| 1.2.1 In-the-money       | 18   |
| 1.2.2 Out-of-the-money   | 22   |
| 1.2.3 Total              | 27   |
| 1.3 Fixed 20yr           | 32   |
| 1.3.1 In-the-money       | 32   |
| 1.3.2 Out-of-the-money   | 35   |
| 1.3.3 Total              | 40   |
| 1.4 Hybrid 5/1 and 5/6   | 45   |
| 1.5 Hybrid 7/1 and 7/6   | 46   |
| 1.6 Hybrid 10/1 and 10/6 | 48   |
| 2 Ginnie Mae             | 50   |
| 2.1 Fixed 30yr           | 50   |
| 2.1.1 In-the-money       | 50   |
| 2.1.2 Out-of-the-money   | 55   |
| 2.1.3 Total              | 60   |
| 2.2 Fixed 15yr           | 65   |
| 2.2.1 In-the-money       | 65   |
| 2.2.2 Out-of-the-money   | 66   |
| 2.2.3 Total              | 68   |
| 2.3 Fixed 40yr           | 70   |
| 2.3.1 In-the-money       | 70   |
| 2.3.2 Out-of-the-money   | 72   |
| 2.3.3 Total              | 73   |
| 2.4 Hybrid 3/1           | 75   |
| 2.5 Hybrid 5/1 and 5/6   | 76   |
| 2.6 Hybrid 7/1 and 7/6   | 77   |
| 2.7 Project Loan         | 78   |
| 2.8 Fixed Rate HECM      | 80   |
| 2.9 Monthly Reset HECM   | 81   |
| 2.10 Annual Reset HECM   | 82   |

GSE: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | GUARDIAN SAVINGS BANK        | 223    | 6.70 | 17   | 114.5 | 37.1 | 19.3 | GUARDIAN SAVINGS BANK        | 172    | 6.75 | 16   | 110.4 | 32.9 | 17.1 | NewRez                       | 379    | 7.12 | 59   | 88.0  | 28.5 | 16.2 |
| 2    | BayCoast Bank                | 351    | 6.72 | 16   | 98.2  | 45.7 | 26.3 | BayCoast Bank                | 265    | 6.81 | 16   | 90.7  | 40.0 | 23.3 | BayCoast Bank                | 199    | 6.89 | 15   | 75.1  | 33.3 | 20.5 |
| 3    | NewRez                       | 486    | 6.91 | 77   | 68.5  | 30.2 | 19.1 | NewRez                       | 420    | 7.02 | 65   | 88.5  | 30.4 | 17.4 | Union Savings Bank           | 513    | 6.79 | 15   | 73.6  | 25.4 | 15.5 |
| 4    | LEADER BANK NATIONAL ASSOCIA | 1,101  | 6.74 | 16   | 66.1  | 42.2 | 27.9 | Union Savings Bank           | 660    | 6.74 | 17   | 73.3  | 28.7 | 17.6 | M/I FINANCIAL LLC            | 144    | 7.06 | 14   | 59.5  | 24.9 | 16.3 |
| 5    | Union Savings Bank           | 861    | 6.67 | 18   | 62.5  | 30.2 | 19.7 | Rocket                       | 67,656 | 6.91 | 21   | 51.9  | 29.2 | 20.2 | Rocket                       | 54,703 | 6.97 | 20   | 52.4  | 26.1 | 17.9 |
| 6    | SUMMIT CREDIT UNION          | 425    | 6.75 | 18   | 51.6  | 28.9 | 20.1 | LEADER BANK NATIONAL ASSOCIA | 906    | 6.82 | 16   | 46.5  | 32.8 | 23.7 | NBKC Bank                    | 498    | 6.88 | 12   | 49.8  | 23.8 | 16.5 |
| 7    | NBKC Bank                    | 987    | 6.65 | 11   | 49.7  | 28.4 | 19.9 | NBKC Bank                    | 648    | 6.75 | 11   | 45.4  | 26.1 | 18.7 | LEADER BANK NATIONAL ASSOCIA | 739    | 6.89 | 14   | 40.2  | 27.0 | 20.0 |
| 8    | MERCANTILE BANK              | 246    | 6.83 | 20   | 47.3  | 28.3 | 20.2 | MERCANTILE BANK              | 197    | 6.92 | 19   | 37.9  | 24.3 | 18.2 | United Shore (Sold)          | 266    | 6.59 | 29   | 37.7  | 32.1 | 24.4 |
| 9    | Rocket                       | 80,684 | 6.83 | 22   | 45.7  | 31.6 | 22.9 | PAM MSR Trust I              | 562    | 6.61 | 20   | 31.8  | 22.7 | 17.7 | CITIZENS FIRST BANK          | 381    | 7.25 | 16   | 33.8  | 20.7 | 15.9 |
| 10   | Johnson Bank                 | 265    | 6.68 | 15   | 40.3  | 23.0 | 16.9 | Embrace Home Loans           | 173    | 7.10 | 12   | 29.5  | 31.5 | 25.2 | Embrace Home Loans           | 173    | 7.15 | 10   | 33.6  | 27.0 | 20.9 |
| 11   | FLAT BRANCH MORTGAGE INC     | 786    | 6.90 | 21   | 40.1  | 29.8 | 22.2 | SUMMIT CREDIT UNION          | 334    | 6.82 | 17   | 29.0  | 22.4 | 17.8 | MERCANTILE BANK              | 164    | 6.99 | 17   | 32.4  | 20.8 | 16.1 |
| 12   | MLD Mortgage                 | 562    | 6.79 | 19   | 35.0  | 31.4 | 24.2 | CITIZENS FIRST BANK          | 346    | 7.21 | 17   | 26.7  | 21.9 | 17.7 | Wintrust Mortgage            | 776    | 7.01 | 15   | 29.3  | 22.4 | 17.8 |
| 13   | Mutual Of Omaha              | 646    | 6.89 | 17   | 34.8  | 26.7 | 20.5 | American Internet Mortgage   | 186    | 6.79 | 17   | 26.4  | 26.2 | 21.3 | MLD Mortgage                 | 346    | 6.95 | 17   | 22.7  | 22.5 | 18.7 |
| 14   | THE STATE BANK AND TRUST COM | 282    | 6.71 | 17   | 33.3  | 26.1 | 20.3 | Wintrust Mortgage            | 980    | 6.93 | 16   | 25.8  | 25.1 | 20.5 | Mutual Of Omaha              | 447    | 7.06 | 15   | 22.5  | 19.5 | 16.2 |
| 15   | Wintrust Mortgage            | 1,222  | 6.84 | 17   | 29.6  | 29.2 | 23.3 | Mutual Of Omaha              | 538    | 6.98 | 17   | 24.9  | 22.5 | 18.4 | PAM MSR Trust I              | 380    | 6.67 | 20   | 21.5  | 19.9 | 16.6 |
| 16   | American Internet Mortgage   | 264    | 6.70 | 17   | 29.4  | 29.2 | 23.3 | Johnson Bank                 | 190    | 6.77 | 15   | 23.7  | 19.2 | 15.8 | United Shore (->Lakeview)    | 7,273  | 6.76 | 17   | 21.1  | 23.7 | 20.0 |
| 17   | UNIVERSITY OF WISCONSIN CRED | 598    | 6.67 | 16   | 24.3  | 23.3 | 19.2 | Provident Funding            | 2,263  | 6.73 | 25   | 23.5  | 24.9 | 20.6 | Provident Funding            | 1,766  | 6.81 | 23   | 19.7  | 21.6 | 18.3 |
| 18   | PAM MSR Trust I              | 886    | 6.54 | 19   | 23.8  | 22.0 | 18.2 | United Shore (Retained)      | 44,432 | 7.04 | 14   | 23.3  | 27.5 | 22.9 | United Shore (Retained)      | 38,017 | 7.12 | 13   | 18.7  | 22.9 | 19.7 |
| 19   | United Shore (Retained)      | 49,999 | 6.96 | 14   | 19.1  | 31.2 | 26.9 | MLD Mortgage                 | 441    | 6.88 | 18   | 23.2  | 25.7 | 21.4 | loanDepot.com                | 6,185  | 7.03 | 18   | 17.8  | 21.0 | 18.1 |
| 20   | Summit Funding               | 208    | 7.40 | 19   | 17.9  | 41.7 | 36.6 | United Shore (Sold)          | 503    | 6.56 | 29   | 22.6  | 29.8 | 25.0 | American Internet Mortgage   | 136    | 6.87 | 16   | 17.4  | 22.1 | 19.2 |
| 21   | RUOFF MORTGAGE COMPANY INC.  | 210    | 6.83 | 16   | 17.4  | 25.8 | 22.4 | FLAT BRANCH MORTGAGE INC     | 694    | 6.98 | 20   | 22.0  | 23.0 | 19.3 | FLAT BRANCH MORTGAGE INC     | 660    | 7.06 | 18   | 16.1  | 18.9 | 16.5 |
| 22   | Provident Funding            | 3,079  | 6.63 | 27   | 17.0  | 25.7 | 22.4 | United Shore (->Lakeview)    | 13,674 | 6.74 | 17   | 21.7  | 24.3 | 20.4 | Mortgage Research Center     | 447    | 7.03 | 16   | 14.8  | 18.1 | 16.0 |
| 23   | United Shore (->Lakeview)    | 21,358 | 6.70 | 17   | 16.8  | 24.3 | 21.2 | UNIVERSITY OF WISCONSIN CRED | 419    | 6.74 | 16   | 18.8  | 20.7 | 17.7 | Onslow Bay                   | 3,579  | 6.94 | 15   | 14.5  | 22.5 | 19.9 |
| 24   | Fifth Third                  | 4,720  | 6.80 | 26   | 16.5  | 22.1 | 19.2 | Nexus Nova                   | 7,833  | 6.94 | 23   | 16.3  | 25.6 | 22.4 | United Shore (->Nationstar)  | 28,520 | 6.95 | 23   | 12.9  | 18.6 | 16.6 |
| 25   | Mortgage 1                   | 800    | 6.96 | 21   | 16.3  | 25.2 | 22.1 | United Shore (->Nationstar)  | 30,550 | 6.90 | 26   | 16.2  | 22.5 | 19.7 | SUMMIT CREDIT UNION          | 260    | 6.88 | 16   | 12.8  | 17.6 | 15.7 |
| 26   | United Shore (->Nationstar)  | 34,920 | 6.83 | 28   | 14.7  | 25.9 | 23.0 | THE STATE BANK AND TRUST COM | 207    | 6.79 | 17   | 16.1  | 21.2 | 18.5 | THE STATE BANK AND TRUST COM | 155    | 6.87 | 16   | 12.0  | 18.3 | 16.5 |
| 27   | Fairway                      | 3,986  | 6.90 | 10   | 14.3  | 26.9 | 24.0 | Onslow Bay                   | 4,947  | 6.87 | 17   | 14.5  | 25.1 | 22.3 | InterCap Lending             | 689    | 7.03 | 17   | 9.7   | 24.0 | 22.1 |
| 28   | Iowa Bankers Mortgage        | 1,440  | 6.67 | 18   | 14.3  | 24.4 | 21.7 | Mortgage 1                   | 710    | 7.03 | 20   | 13.3  | 21.3 | 19.1 | UNIVERSITY OF WISCONSIN CRED | 299    | 6.81 | 15   | 9.6   | 17.2 | 15.8 |
| 29   | Nexus Nova                   | 10,176 | 6.85 | 23   | 14.0  | 28.4 | 25.3 | loanDepot.com                | 7,218  | 6.97 | 20   | 13.0  | 23.3 | 20.9 | Fifth Third                  | 3,139  | 6.96 | 23   | 8.9   | 16.8 | 15.6 |
| 30   | Onslow Bay                   | 6,710  | 6.80 | 17   | 13.5  | 27.5 | 24.6 | RUOFF MORTGAGE COMPANY INC.  | 174    | 6.92 | 15   | 11.3  | 21.7 | 19.7 | Nexus Nova                   | 6,678  | 7.01 | 22   | 8.9   | 20.8 | 19.3 |
| 31   | loanDepot.com                | 8,488  | 6.89 | 21   | 13.5  | 26.7 | 23.9 | NOVA HOME LOANS              | 259    | 6.92 | 16   | 10.7  | 21.8 | 19.9 | Fairway                      | 1,691  | 6.98 | 10   | 8.2   | 22.3 | 20.8 |
| 32   | Cardinal Financial           | 418    | 7.00 | 9    | 13.4  | 23.0 | 20.6 | Fifth Third                  | 3,782  | 6.89 | 25   | 10.4  | 19.0 | 17.4 | NOVA HOME LOANS              | 193    | 6.99 | 16   | 7.2   | 19.0 | 17.8 |
| 33   | LANDMARK CREDIT UNION        | 306    | 6.81 | 18   | 11.1  | 23.9 | 21.7 | ACRISURE MORTGAGE LLC        | 178    | 6.87 | 23   | 9.1   | 23.2 | 21.5 | Mortgage 1                   | 631    | 7.08 | 18   | 6.3   | 17.3 | 16.4 |
| 34   | BROADVIEW FEDERAL CREDIT UNI | 254    | 6.54 | 15   | 10.0  | 9.1  | 8.3  | HARBORONE MORTGAGE LLC       | 200    | 6.91 | 23   | 8.4   | 24.3 | 22.7 | Two Harbors                  | 4,271  | 6.97 | 16   | 5.0   | 21.8 | 20.9 |
| 35   | NOVA HOME LOANS              | 330    | 6.83 | 17   | 9.5   | 23.9 | 22.1 | InterCap Lending             | 805    | 6.95 | 18   | 8.3   | 27.6 | 25.8 | Summit Funding               | 195    | 7.49 | 16   | 2.8   | 25.4 | 24.8 |
| 36   | FLAT BRANCH MORTGAGE INC.    | 576    | 6.88 | 20   | 8.3   | 22.8 | 21.2 | Fairway                      | 2,835  | 6.95 | 10   | 8.2   | 23.4 | 21.8 | NATIONS DIRECT MORTGAGE      | 370    | 6.94 | 16   | 2.1   | 21.6 | 21.2 |
| 37   | ACRISURE MORTGAGE LLC        | 251    | 6.77 | 24   | 8.0   | 23.9 | 22.3 | LANDMARK CREDIT UNION        | 245    | 6.88 | 17   | 7.4   | 20.4 | 19.2 | LANDMARK CREDIT UNION        | 193    | 6.94 | 16   | 1.3   | 16.9 | 16.7 |
| 38   | InterCap Lending             | 972    | 6.85 | 19   | 8.0   | 31.5 | 29.6 | FLAT BRANCH MORTGAGE INC.    | 503    | 6.96 | 19   | 7.1   | 19.8 | 18.6 | EQUITY RESOURCES INC.        | 379    | 7.06 | 16   | 1.1   | 18.0 | 17.8 |
| 39   | Guaranteed Rate              | 10,401 | 6.81 | 14   | 7.8   | 26.6 | 24.9 | Mortgage Research Center     | 559    | 6.97 | 17   | 6.6   | 19.1 | 18.0 | Movement Mortgage            | 2,742  | 6.89 | 9    | 1.1   | 18.1 | 18.0 |
| 40   | EQUITY RESOURCES INC.        | 563    | 6.92 | 17   | 6.0   | 24.1 | 22.9 | Summit Funding               | 200    | 7.44 | 18   | 5.2   | 30.5 | 29.3 | HARBORONE MORTGAGE LLC       | 178    | 6.99 | 20   | 0.6   | 19.2 | 19.1 |
| 41   | Two Harbors                  | 7,599  | 6.85 | 17   | 5.3   | 27.8 | 26.6 | Iowa Bankers Mortgage        | 1,029  | 6.77 | 17   | 5.0   | 21.4 | 20.5 | Lakeview                     | 76,421 | 7.03 | 19   | -0.2  | 19.3 | 19.4 |
| 42   | United Shore (Sold)          | 890    | 6.52 | 30   | 4.4   | 26.7 | 25.7 | NATIONS DIRECT MORTGAGE      | 483    | 6.87 | 16   | 4.5   | 25.4 | 24.5 | Union Home Mortgage          | 5,193  | 7.11 | 16   | -0.3  | 19.1 | 19.1 |
| 43   | NATIONS DIRECT MORTGAGE      | 628    | 6.79 | 17   | 4.1   | 28.3 | 27.4 | Two Harbors                  | 5,785  | 6.91 | 16   | 4.1   | 24.7 | 23.8 | RUOFF MORTGAGE COMPANY INC.  | 146    | 6.99 | 13   | -0.3  | 16.8 | 16.8 |
| 44   | MLD MORTGAGE INC.            | 399    | 6.84 | 13   | 3.7   | 26.4 | 25.6 | Movement Mortgage            | 3,840  | 6.84 | 10   | 4.1   | 21.4 | 20.7 | First National Bank Of Omaha | 276    | 7.01 | 18   | -0.4  | 17.4 | 17.5 |
| 45   | CHURCHILL MORTGAGE CORPORATI | 249    | 6.91 | 15   | 3.3   | 27.9 | 27.1 | Guaranteed Rate              | 8,631  | 6.86 | 13   | 2.4   | 21.4 | 20.9 | Chase                        | 23,599 | 6.95 | 19   | -1.0  | 16.1 | 16.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | SOFI BANK NATIONAL ASSOCIATI | 1,746  | 6.85 | 16   | 2.7   | 25.3 | 24.7 | EQUITY RESOURCES INC.        | 464    | 6.99 | 17   | 0.2   | 20.2 | 20.2 | Huntington National Bank     | 3,794  | 7.03 | 17   | -1.0  | 18.0 | 18.2 |
| 47   | Movement Mortgage            | 5,003  | 6.78 | 10   | 2.6   | 24.1 | 23.5 | Guild Mortgage               | 14,822 | 6.94 | 18   | 0.2   | 22.7 | 22.6 | Iowa Bankers Mortgage        | 781    | 6.87 | 16   | -1.1  | 18.2 | 18.4 |
| 48   | Bell Bank                    | 3,356  | 6.84 | 18   | 2.2   | 24.3 | 23.8 | SOFI BANK NATIONAL ASSOCIATI | 1,404  | 6.93 | 16   | 0.1   | 21.7 | 21.7 | PennyMac                     | 53,271 | 6.95 | 17   | -1.6  | 20.9 | 21.2 |
| 49   | Guild Mortgage               | 17,626 | 6.87 | 19   | 2.1   | 27.0 | 26.5 | Bell Bank                    | 2,774  | 6.91 | 18   | -0.8  | 20.5 | 20.6 | Guild Mortgage               | 12,531 | 7.01 | 17   | -1.7  | 19.0 | 19.3 |
| 50   | Union Home Mortgage          | 7,450  | 6.96 | 18   | 1.5   | 25.9 | 25.6 | Union Home Mortgage          | 6,296  | 7.03 | 17   | -1.2  | 21.7 | 22.0 | CHURCHILL MORTGAGE CORPORATI | 176    | 7.07 | 12   | -1.8  | 19.6 | 19.9 |
| 51   | Mortgage Research Center     | 675    | 6.90 | 17   | 0.9   | 20.5 | 20.3 | Nationstar                   | 61,141 | 6.91 | 22   | -1.3  | 18.6 | 18.8 | FIRST MERCHANTS BANK         | 197    | 7.08 | 18   | -2.3  | 16.5 | 16.8 |
| 52   | Chase                        | 37,515 | 6.77 | 21   | 0.1   | 20.3 | 20.3 | ATLANTIC BAY MORTGAGE GROUP  | 310    | 6.95 | 26   | -1.4  | 18.4 | 18.7 | Guaranteed Rate              | 6,912  | 6.91 | 12   | -2.3  | 17.2 | 17.6 |
| 53   | Lakeview                     | 98,455 | 6.89 | 23   | -0.9  | 26.6 | 26.8 | Lakeview                     | 85,175 | 6.97 | 22   | -1.8  | 22.5 | 22.9 | FLAT BRANCH MORTGAGE INC.    | 468    | 7.03 | 17   | -2.3  | 15.7 | 16.0 |
| 54   | VANDERBILT MORTGAGE & FINANC | 340    | 6.73 | 15   | -1.0  | 19.3 | 19.5 | PennyMac                     | 65,243 | 6.89 | 18   | -2.6  | 24.0 | 24.6 | SOFI BANK NATIONAL ASSOCIATI | 1,119  | 7.00 | 15   | -3.2  | 18.4 | 18.9 |
| 55   | PennyMac                     | 80,077 | 6.81 | 19   | -1.4  | 27.8 | 28.1 | CHURCHILL MORTGAGE CORPORATI | 210    | 6.99 | 14   | -2.8  | 22.8 | 23.4 | ATLANTIC BAY MORTGAGE GROUP  | 271    | 7.01 | 24   | -3.8  | 15.6 | 16.1 |
| 56   | Nationstar                   | 76,188 | 6.83 | 23   | -1.5  | 20.7 | 21.0 | Huntington National Bank     | 4,681  | 6.96 | 18   | -2.9  | 20.0 | 20.6 | Nations Lending Corporation  | 1,176  | 7.05 | 17   | -3.9  | 17.7 | 18.3 |
| 57   | RADIAN MORTGAGE CAPITAL LLC  | 345    | 6.93 | 12   | -2.3  | 27.4 | 28.0 | United Shore (->Two Harbors) | 652    | 6.61 | 38   | -3.5  | 13.6 | 14.0 | Nationstar                   | 49,634 | 6.98 | 20   | -4.0  | 16.0 | 16.6 |
| 58   | TAYLOR MORRISON HOME FUNDING | 217    | 6.60 | 23   | -2.3  | 21.5 | 21.9 | Chase                        | 29,627 | 6.86 | 20   | -4.1  | 17.6 | 18.2 | PHH Mortgage                 | 13,002 | 6.88 | 14   | -4.1  | 20.3 | 21.1 |
| 59   | SUNFLOWER BANK NATIONAL ASSO | 1,020  | 6.85 | 18   | -2.7  | 23.7 | 24.2 | PHH Mortgage                 | 18,508 | 6.80 | 15   | -4.8  | 22.3 | 23.3 | ALTRA FEDERAL CREDIT UNION   | 174    | 7.03 | 14   | -4.2  | 16.9 | 17.6 |
| 60   | Arvest Mortgage              | 3,746  | 6.80 | 18   | -2.7  | 22.6 | 23.2 | Arvest Mortgage              | 3,017  | 6.87 | 17   | -5.0  | 19.4 | 20.3 | BSI Financial                | 2,002  | 7.04 | 23   | -4.7  | 19.2 | 20.1 |
| 61   | Freedom Mortgage             | 64,391 | 6.83 | 20   | -2.7  | 27.3 | 28.0 | SEACOAST NATIONAL BANK       | 224    | 7.08 | 19   | -5.4  | 18.0 | 19.0 | Arvest Mortgage              | 2,401  | 6.95 | 16   | -4.9  | 16.9 | 17.7 |
| 62   | United Shore (->Two Harbors) | 978    | 6.55 | 38   | -3.3  | 14.3 | 14.7 | MLD MORTGAGE INC.            | 306    | 6.92 | 13   | -5.4  | 21.6 | 22.7 | UNITED FEDERAL CREDIT UNION  | 185    | 6.98 | 18   | -5.6  | 15.6 | 16.4 |
| 63   | Nations Lending Corporation  | 1,644  | 6.91 | 19   | -3.4  | 24.0 | 24.8 | Freedom Mortgage             | 52,738 | 6.89 | 20   | -5.6  | 23.0 | 24.2 | United Shore (->Two Harbors) | 500    | 6.67 | 35   | -5.6  | 13.1 | 13.8 |
| 64   | Seneca Mortgage              | 3,363  | 6.80 | 27   | -3.5  | 23.7 | 24.5 | New Residential              | 44,365 | 6.98 | 19   | -6.0  | 23.1 | 24.4 | Bell Bank                    | 2,268  | 6.98 | 16   | -5.7  | 16.8 | 17.7 |
| 65   | PHH Mortgage                 | 25,618 | 6.70 | 15   | -3.6  | 24.5 | 25.2 | SUNFLOWER BANK NATIONAL ASSO | 805    | 6.95 | 17   | -6.3  | 20.4 | 21.6 | The Money Source             | 207    | 7.08 | 16   | -5.8  | 14.7 | 15.5 |
| 66   | Huntington National Bank     | 5,724  | 6.88 | 19   | -3.9  | 22.4 | 23.3 | VANDERBILT MORTGAGE & FINANC | 253    | 6.83 | 15   | -6.3  | 17.1 | 18.1 | MLD MORTGAGE INC.            | 228    | 6.99 | 12   | -5.9  | 18.9 | 19.9 |
| 67   | BSI Financial                | 2,614  | 6.86 | 28   | -4.1  | 26.7 | 27.7 | AmeriHome Mortgage           | 23,606 | 7.10 | 14   | -6.4  | 19.7 | 20.9 | Lake Michigan Credit Union   | 910    | 6.88 | 17   | -5.9  | 15.3 | 16.2 |
| 68   | CrossCountry Mortgage        | 27,181 | 6.86 | 17   | -4.4  | 25.4 | 26.4 | Seneca Mortgage              | 2,553  | 6.90 | 26   | -6.5  | 21.0 | 22.3 | Click N Close.               | 200    | 7.05 | 17   | -6.1  | 17.9 | 18.9 |
| 69   | AmeriHome Mortgage           | 25,345 | 7.06 | 14   | -4.9  | 23.8 | 24.9 | MERCHANTS BANK OF INDIANA    | 326    | 6.85 | 16   | -7.0  | 21.9 | 23.3 | Amerisave Mortgage           | 985    | 7.04 | 20   | -6.1  | 16.2 | 17.2 |
| 70   | University Bank              | 200    | 6.89 | 18   | -5.0  | 17.7 | 18.6 | Towne Mortgage               | 211    | 7.05 | 12   | -7.0  | 16.8 | 17.9 | AmeriHome Mortgage           | 20,965 | 7.17 | 13   | -6.2  | 16.8 | 17.8 |
| 71   | New Residential              | 52,935 | 6.90 | 19   | -5.2  | 26.9 | 28.2 | MORTGAGE LENDERS INVESTMENT  | 184    | 7.11 | 19   | -7.3  | 15.8 | 16.9 | Freedom Mortgage             | 43,683 | 6.95 | 18   | -6.3  | 19.3 | 20.4 |
| 72   | SEACOAST NATIONAL BANK       | 449    | 7.08 | 19   | -5.4  | 18.0 | 19.0 | Colorado Federal Savings Ban | 234    | 6.75 | 15   | -7.8  | 18.2 | 19.6 | New Residential              | 36,385 | 7.05 | 17   | -6.4  | 19.9 | 21.1 |
| 73   | Lake Michigan Credit Union   | 1,593  | 6.70 | 19   | -6.0  | 18.7 | 19.8 | RADIAN MORTGAGE CAPITAL LLC  | 270    | 6.98 | 12   | -8.0  | 22.9 | 24.6 | VANDERBILT MORTGAGE & FINANC | 190    | 6.93 | 14   | -7.4  | 15.3 | 16.5 |
| 74   | STOCKTON MORTGAGE CORPORATIO | 464    | 6.91 | 14   | -6.7  | 20.4 | 21.8 | BSI Financial                | 2,206  | 6.96 | 26   | -8.2  | 22.1 | 23.8 | Seneca Mortgage              | 2,190  | 7.00 | 23   | -7.6  | 18.2 | 19.6 |
| 75   | Colorado Federal Savings Ban | 310    | 6.66 | 15   | -6.8  | 20.5 | 21.8 | Amerisave Mortgage           | 1,180  | 6.96 | 22   | -8.9  | 17.5 | 19.0 | SUNFLOWER BANK NATIONAL ASSO | 645    | 7.02 | 16   | -7.8  | 17.4 | 18.7 |
| 76   | Citi                         | 11,295 | 6.78 | 18   | -7.4  | 23.5 | 25.2 | First National Bank Of Omaha | 321    | 6.93 | 20   | -9.1  | 18.4 | 20.1 | Towne Mortgage               | 181    | 7.11 | 11   | -8.0  | 15.5 | 16.8 |
| 77   | MERCHANTS BANK OF INDIANA    | 426    | 6.76 | 17   | -7.8  | 24.4 | 26.2 | CrossCountry Mortgage        | 21,976 | 6.93 | 17   | -9.6  | 20.9 | 22.9 | Independent Bank             | 210    | 7.03 | 20   | -8.1  | 16.1 | 17.4 |
| 78   | TRUSTONE FINANCIAL CREDIT UN | 242    | 6.74 | 19   | -8.2  | 16.8 | 18.2 | Lake Michigan Credit Union   | 1,172  | 6.79 | 18   | -10.3 | 16.4 | 18.1 | Cardinal Financial           | 2,014  | 7.13 | 17   | -8.5  | 13.0 | 14.1 |
| 79   | BUNGALOW FUNDING LLC         | 3,529  | 6.81 | 16   | -8.2  | 25.1 | 27.1 | Cardinal Financial           | 1,551  | 7.10 | 18   | -10.3 | 14.3 | 15.8 | CMG Mortgage                 | 9,933  | 7.02 | 14   | -8.9  | 18.1 | 19.6 |
| 80   | ATLANTIC BAY MORTGAGE GROUP  | 386    | 6.87 | 26   | -8.6  | 18.5 | 20.1 | Citi                         | 8,692  | 6.87 | 17   | -10.3 | 20.5 | 22.5 | BUNGALOW FUNDING LLC         | 1,824  | 6.92 | 14   | -9.2  | 20.3 | 22.2 |
| 81   | MORTGAGE LENDERS INVESTMENT  | 213    | 7.03 | 21   | -8.9  | 17.5 | 19.0 | BUNGALOW FUNDING LLC         | 2,882  | 6.88 | 15   | -10.9 | 21.7 | 24.0 | TRUSTONE FINANCIAL CREDIT UN | 138    | 6.95 | 18   | -9.3  | 14.2 | 15.6 |
| 82   | HARBORONE MORTGAGE LLC       | 241    | 6.81 | 25   | -8.9  | 24.3 | 26.4 | STOCKTON MORTGAGE CORPORATIO | 362    | 7.00 | 14   | -11.4 | 17.8 | 19.9 | Old National Bank            | 470    | 6.93 | 16   | -9.6  | 16.5 | 18.1 |
| 83   | Keybank                      | 1,601  | 6.75 | 18   | -9.3  | 17.9 | 19.6 | CMG Mortgage                 | 10,154 | 6.93 | 15   | -11.5 | 21.3 | 23.8 | Sailfish Servicing           | 1,470  | 7.17 | 20   | -9.7  | 15.1 | 16.6 |
| 84   | Planet Home Lending          | 5,301  | 6.76 | 16   | -9.6  | 19.2 | 21.0 | Nations Lending Corporation  | 1,364  | 6.98 | 19   | -11.6 | 19.1 | 21.4 | Planet Home Lending          | 2,790  | 6.93 | 15   | -10.1 | 16.0 | 17.6 |
| 85   | CMG Mortgage                 | 12,922 | 6.86 | 15   | -11.4 | 24.4 | 27.1 | Planet Home Lending          | 3,892  | 6.85 | 16   | -11.6 | 17.3 | 19.4 | Citi                         | 6,806  | 6.95 | 16   | -10.4 | 18.0 | 19.9 |
| 86   | New American Funding         | 8,676  | 6.92 | 19   | -11.8 | 23.2 | 25.9 | TRUSTONE FINANCIAL CREDIT UN | 179    | 6.85 | 19   | -12.8 | 15.1 | 17.1 | Keybank                      | 946    | 6.92 | 17   | -10.8 | 14.5 | 16.1 |
| 87   | TD Bank                      | 536    | 6.75 | 17   | -12.1 | 18.1 | 20.4 | New American Funding         | 7,287  | 7.00 | 19   | -12.8 | 19.7 | 22.3 | MERCHANTS BANK OF INDIANA    | 252    | 6.92 | 15   | -11.0 | 18.3 | 20.3 |
| 88   | LOWER LLC                    | 403    | 6.84 | 16   | -12.3 | 21.0 | 23.6 | Sailfish Servicing           | 1,421  | 7.11 | 23   | -13.0 | 17.2 | 19.5 | Colorado Federal Savings Ban | 181    | 6.83 | 14   | -11.4 | 15.3 | 17.1 |
| 89   | Amerisave Mortgage           | 1,484  | 6.86 | 23   | -12.6 | 18.4 | 20.8 | Keybank                      | 1,221  | 6.84 | 18   | -13.3 | 15.7 | 17.9 | CrossCountry Mortgage        | 16,461 | 6.98 | 16   | -11.5 | 18.0 | 20.1 |
| 90   | First National Bank Of Omaha | 394    | 6.84 | 21   | -12.8 | 19.9 | 22.5 | Zions Bancorporation         | 173    | 6.99 | 17   | -13.5 | 23.2 | 26.3 | A&D MORTGAGE LLC             | 412    | 6.99 | 14   | -11.7 | 15.8 | 17.7 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 91   | Truist Bank                  | 12,663 | 6.78 | 20   | -14.2 | 19.0 | 21.8 | LOWER LLC                    | 313    | 6.94 | 16   | -13.5 | 18.6 | 21.2 | Cornerstone Capital Bank     | 977    | 7.12 | 12   | -12.9 | 20.3 | 23.0 |
| 92   | A&D MORTGAGE LLC             | 787    | 6.83 | 14   | -15.0 | 18.5 | 21.4 | Old National Bank            | 684    | 6.86 | 17   | -14.3 | 17.1 | 19.7 | Nations Direct               | 588    | 6.97 | 16   | -12.9 | 19.3 | 21.9 |
| 93   | Zions Bancorporation         | 214    | 6.89 | 18   | -15.0 | 25.8 | 29.7 | Cornerstone Capital Bank     | 1,210  | 7.04 | 13   | -14.9 | 22.6 | 26.0 | Marlin Mortgage Capital      | 1,705  | 7.12 | 12   | -13.5 | 14.6 | 16.7 |
| 94   | U.S. Bank                    | 22,381 | 6.86 | 20   | -15.1 | 19.9 | 23.0 | Truist Bank                  | 10,087 | 6.87 | 19   | -15.1 | 16.7 | 19.4 | New American Funding         | 6,118  | 7.06 | 17   | -13.7 | 16.8 | 19.2 |
| 95   | Ark-La-Tex Financial         | 1,013  | 6.97 | 17   | -15.2 | 21.6 | 25.0 | Carrington                   | 368    | 6.89 | 20   | -15.1 | 14.8 | 17.2 | LOWER LLC                    | 236    | 7.03 | 15   | -13.8 | 16.4 | 18.8 |
| 96   | FIRST HORIZON BANK           | 508    | 6.76 | 18   | -15.2 | 17.8 | 20.7 | U.S. Bank                    | 18,239 | 6.95 | 19   | -15.5 | 17.5 | 20.3 | MORTGAGE LENDERS INVESTMENT  | 162    | 7.16 | 18   | -14.2 | 13.3 | 15.3 |
| 97   | Nations Direct               | 832    | 6.83 | 18   | -15.6 | 26.3 | 30.4 | Global Federal Credit Union  | 255    | 6.94 | 20   | -15.8 | 19.4 | 22.6 | STOCKTON MORTGAGE CORPORATIO | 285    | 7.08 | 13   | -14.4 | 15.4 | 17.8 |
| 98   | Cornerstone Capital Bank     | 1,437  | 6.96 | 14   | -15.7 | 25.7 | 29.8 | Nations Direct               | 694    | 6.90 | 17   | -15.8 | 22.3 | 26.0 | PNC Mortgage                 | 2,595  | 6.92 | 20   | -14.8 | 15.0 | 17.4 |
| 99   | Old National Bank            | 927    | 6.77 | 18   | -16.1 | 18.5 | 21.7 | CommunityAmerica Credit Unio | 362    | 6.86 | 17   | -16.2 | 16.9 | 19.8 | RADIAN MORTGAGE CAPITAL LLC  | 217    | 7.03 | 11   | -14.9 | 18.6 | 21.5 |
| 100  | Gateway Mortgage             | 1,752  | 7.00 | 19   | -16.1 | 22.3 | 26.1 | FIRST MERCHANTS BANK         | 235    | 7.01 | 20   | -16.9 | 16.0 | 18.9 | Truist Bank                  | 8,148  | 6.94 | 18   | -14.9 | 14.6 | 16.9 |
| 101  | SWBC Mortgage                | 2,321  | 6.88 | 20   | -16.4 | 22.2 | 26.0 | A&D MORTGAGE LLC             | 558    | 6.91 | 15   | -17.3 | 16.5 | 19.6 | MISSION SERVICING RESIDENTIA | 1,265  | 7.11 | 17   | -14.9 | 17.1 | 19.8 |
| 102  | Citizens Bank                | 13,243 | 6.80 | 19   | -16.7 | 18.1 | 21.4 | PREMIUM MORTGAGE CORP        | 201    | 6.93 | 21   | -17.5 | 10.1 | 12.1 | Global Federal Credit Union  | 211    | 7.02 | 18   | -15.1 | 16.7 | 19.4 |
| 103  | CommunityAmerica Credit Unio | 481    | 6.78 | 17   | -17.0 | 18.6 | 22.0 | PLAINS COMMERCE BANK         | 207    | 6.84 | 29   | -17.5 | 12.8 | 15.4 | NexBank                      | 542    | 7.05 | 14   | -15.6 | 12.6 | 14.8 |
| 104  | ENT CREDIT UNION             | 454    | 6.63 | 18   | -17.5 | 17.4 | 20.7 | SWBC Mortgage                | 1,873  | 6.97 | 19   | -17.6 | 19.4 | 23.0 | U.S. Bank                    | 14,929 | 7.03 | 18   | -15.9 | 15.1 | 17.7 |
| 105  | MISSION SERVICING RESIDENTIA | 2,060  | 6.94 | 20   | -17.8 | 20.7 | 24.6 | NATIONWIDE MORTGAGE BANKERS  | 383    | 7.00 | 17   | -17.8 | 11.9 | 14.3 | Citizens Bank                | 8,237  | 6.97 | 17   | -16.0 | 14.6 | 17.1 |
| 106  | VALON MORTGAGE INC.          | 1,327  | 6.82 | 11   | -17.9 | 25.2 | 29.9 | FIRST RELIANCE BANK          | 302    | 6.94 | 17   | -17.9 | 18.6 | 22.2 | Plaza Home Mortgage          | 335    | 7.13 | 9    | -16.2 | 13.6 | 16.0 |
| 107  | NATIONWIDE MORTGAGE BANKERS  | 469    | 6.92 | 18   | -18.6 | 13.6 | 16.4 | Ark-La-Tex Financial         | 838    | 7.04 | 17   | -17.9 | 18.6 | 22.2 | Zions Bancorporation         | 142    | 7.07 | 16   | -16.6 | 19.8 | 23.3 |
| 108  | Carrington                   | 489    | 6.79 | 21   | -18.8 | 15.0 | 18.2 | TD Bank                      | 405    | 6.84 | 17   | -17.9 | 15.1 | 18.1 | SERVIS ONE INC.              | 946    | 7.01 | 19   | -16.7 | 16.3 | 19.3 |
| 109  | Sailfish Servicing           | 1,536  | 7.02 | 24   | -19.1 | 18.9 | 22.8 | Citizens Bank                | 10,387 | 6.89 | 18   | -17.9 | 16.0 | 19.1 | Paramount Residential        | 461    | 7.15 | 18   | -16.9 | 14.7 | 17.5 |
| 110  | WEST GATE BANK               | 881    | 6.71 | 16   | -19.3 | 17.6 | 21.3 | ALTRA FEDERAL CREDIT UNION   | 213    | 6.97 | 16   | -17.9 | 17.2 | 20.6 | Ark-La-Tex Financial         | 643    | 7.10 | 17   | -16.9 | 16.8 | 19.9 |
| 111  | FIRST RELIANCE BANK          | 399    | 6.84 | 17   | -19.8 | 20.0 | 24.4 | MISSION SERVICING RESIDENTIA | 1,738  | 7.04 | 19   | -18.1 | 18.3 | 21.9 | VALON MORTGAGE INC.          | 667    | 6.92 | 9    | -17.3 | 21.0 | 24.8 |
| 112  | ALTRA FEDERAL CREDIT UNION   | 259    | 6.91 | 16   | -19.8 | 19.5 | 23.8 | Click N Close.               | 222    | 6.98 | 18   | -18.3 | 18.4 | 22.1 | Equity Prime Mortgage        | 343    | 7.26 | 14   | -17.5 | 17.1 | 20.3 |
| 113  | FIRST FINANCIAL BANK         | 493    | 6.90 | 19   | -19.9 | 17.1 | 20.9 | MEGA CAPITAL FUNDING INC.    | 439    | 6.94 | 14   | -18.8 | 18.6 | 22.4 | PREMIUM MORTGAGE CORP        | 171    | 6.99 | 19   | -17.8 | 8.7  | 10.5 |
| 114  | Primary Residential          | 204    | 6.98 | 16   | -20.2 | 20.4 | 24.9 | SERVIS ONE INC.              | 1,098  | 6.94 | 21   | -18.9 | 18.7 | 22.5 | Carrington                   | 288    | 6.97 | 18   | -18.2 | 13.1 | 15.8 |
| 115  | THREE RIVERS FEDERAL CREDIT  | 325    | 6.89 | 19   | -20.8 | 19.1 | 23.6 | Independent Bank             | 247    | 6.96 | 21   | -19.0 | 16.5 | 20.0 | PLAINS COMMERCE BANK         | 180    | 6.91 | 26   | -19.2 | 11.3 | 13.8 |
| 116  | MEGASTAR FINANCIAL CORP.     | 443    | 6.85 | 20   | -20.8 | 26.3 | 32.1 | THREE RIVERS FEDERAL CREDIT  | 261    | 6.98 | 18   | -19.3 | 17.3 | 21.1 | AssociatedBank               | 320    | 6.84 | 19   | -19.3 | 12.5 | 15.2 |
| 117  | BOK Financial                | 1,265  | 6.86 | 25   | -20.9 | 19.8 | 24.3 | VALON MORTGAGE INC.          | 1,141  | 6.89 | 10   | -19.4 | 21.9 | 26.4 | Pentagon Federal Credit Unio | 489    | 6.82 | 18   | -19.4 | 14.8 | 18.0 |
| 118  | Ameris Bank                  | 1,876  | 6.69 | 14   | -21.2 | 17.1 | 21.2 | ENT CREDIT UNION             | 318    | 6.71 | 18   | -19.5 | 15.6 | 19.1 | IXONIA BANK                  | 140    | 7.06 | 17   | -19.5 | 12.8 | 15.7 |
| 119  | SERVIS ONE INC.              | 1,321  | 6.86 | 22   | -21.5 | 21.1 | 26.1 | Paramount Residential        | 549    | 7.08 | 19   | -19.8 | 16.2 | 19.7 | Ameris Bank                  | 1,197  | 6.87 | 13   | -19.7 | 13.5 | 16.5 |
| 120  | FIRST NATIONAL BANK OF PENNS | 1,721  | 6.76 | 18   | -21.6 | 19.8 | 24.6 | Marlin Mortgage Capital      | 1,928  | 7.06 | 14   | -19.9 | 15.7 | 19.3 | ENT CREDIT UNION             | 232    | 6.79 | 16   | -20.1 | 13.9 | 17.1 |
| 121  | First Bank                   | 1,050  | 6.80 | 20   | -21.7 | 19.2 | 23.9 | Gateway Mortgage             | 1,456  | 7.09 | 18   | -20.0 | 18.9 | 23.1 | First Bank                   | 671    | 6.96 | 18   | -20.1 | 14.9 | 18.4 |
| 122  | OPPORTUNITY BANK OF MONTANA  | 317    | 6.91 | 21   | -22.7 | 23.2 | 29.0 | First Bank                   | 823    | 6.88 | 19   | -20.4 | 17.2 | 21.2 | SWBC Mortgage                | 1,549  | 7.04 | 18   | -20.3 | 16.3 | 20.0 |
| 123  | PREMIUM MORTGAGE CORP        | 246    | 6.85 | 22   | -22.8 | 10.9 | 13.9 | WEST GATE BANK               | 634    | 6.81 | 16   | -20.4 | 16.1 | 19.9 | MEGA CAPITAL FUNDING INC.    | 341    | 7.01 | 13   | -20.5 | 15.9 | 19.7 |
| 124  | TruHome Solutions            | 219    | 6.85 | 18   | -23.1 | 17.8 | 22.5 | MEGASTAR FINANCIAL CORP.     | 360    | 6.94 | 19   | -20.5 | 22.4 | 27.4 | Sierra Pacific               | 1,415  | 7.06 | 13   | -20.5 | 14.7 | 18.1 |
| 125  | PNC Mortgage                 | 4,251  | 6.75 | 22   | -23.2 | 17.2 | 21.9 | FIRST HORIZON BANK           | 413    | 6.88 | 18   | -20.6 | 15.4 | 19.0 | BOK Financial                | 823    | 7.01 | 22   | -20.9 | 15.2 | 18.8 |
| 126  | First Federal Bank           | 783    | 6.75 | 21   | -23.3 | 17.2 | 21.9 | UNITED FEDERAL CREDIT UNION  | 223    | 6.92 | 19   | -21.2 | 15.1 | 18.8 | CONSUMERS CREDIT UNION       | 218    | 7.00 | 18   | -21.1 | 13.5 | 16.8 |
| 127  | MEGA CAPITAL FUNDING INC.    | 556    | 6.85 | 14   | -23.6 | 19.3 | 24.6 | Sierra Pacific               | 1,414  | 6.95 | 12   | -21.4 | 17.0 | 21.1 | Regions Bank                 | 2,731  | 6.94 | 21   | -21.4 | 13.2 | 16.5 |
| 128  | CONSUMERS CREDIT UNION       | 337    | 6.84 | 20   | -24.3 | 16.5 | 21.2 | FIRST HOME MORTGAGE CORP     | 692    | 6.86 | 26   | -21.7 | 15.9 | 19.9 | First Citizens Bank          | 379    | 6.89 | 15   | -21.5 | 14.9 | 18.6 |
| 129  | Regions Bank                 | 4,453  | 6.75 | 23   | -24.9 | 15.3 | 19.9 | BMO                          | 646    | 6.92 | 18   | -21.7 | 19.2 | 23.9 | BMO                          | 505    | 6.99 | 17   | -21.6 | 16.8 | 20.9 |
| 130  | Paramount Residential        | 653    | 7.00 | 19   | -25.1 | 17.5 | 22.8 | FIRST FINANCIAL BANK         | 397    | 6.98 | 18   | -22.4 | 15.0 | 18.9 | Umpqua                       | 214    | 7.15 | 14   | -21.7 | 12.0 | 15.0 |
| 131  | FIRST MERCHANTS BANK         | 285    | 6.93 | 21   | -25.8 | 16.1 | 21.1 | BOK Financial                | 1,029  | 6.95 | 24   | -23.0 | 16.9 | 21.5 | TD Bank                      | 308    | 6.91 | 16   | -21.7 | 12.9 | 16.2 |
| 132  | AssociatedBank               | 626    | 6.64 | 19   | -25.9 | 13.0 | 17.2 | TruHome Solutions            | 170    | 6.95 | 18   | -23.1 | 16.4 | 20.8 | FIRST NATIONAL BANK OF PENNS | 1,019  | 6.93 | 16   | -22.5 | 15.4 | 19.5 |
| 133  | AMARILLO NATIONAL BANK       | 280    | 6.89 | 20   | -25.9 | 16.2 | 21.3 | PNC Mortgage                 | 3,292  | 6.84 | 22   | -23.6 | 15.4 | 19.7 | CommunityAmerica Credit Unio | 271    | 6.93 | 16   | -22.6 | 13.8 | 17.5 |
| 134  | Equity Prime Mortgage        | 454    | 7.10 | 16   | -26.1 | 21.6 | 28.1 | Ameris Bank                  | 1,543  | 6.80 | 14   | -23.6 | 14.7 | 18.9 | FIRST HORIZON BANK           | 348    | 6.97 | 17   | -22.8 | 13.5 | 17.1 |
| 135  | FIRST HOME MORTGAGE CORP     | 852    | 6.77 | 27   | -26.3 | 16.8 | 22.2 | Equity Prime Mortgage        | 396    | 7.19 | 15   | -23.9 | 19.0 | 24.2 | Gateway Mortgage             | 1,206  | 7.18 | 17   | -23.0 | 16.2 | 20.6 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)  
January 12, 2026

GSE: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      | Ref                          | 6M Historical Horizon |      |       |       |      |      | Ref                          | 12M Historical Horizon |       |     |       |      |      | Ref |
|------|------------------------------|-----------------------|------|------|-------|------|------|------------------------------|-----------------------|------|-------|-------|------|------|------------------------------|------------------------|-------|-----|-------|------|------|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | \$mm |                              | WAC                   | WALA | %ΔRef | CPR   | \$mm | WAC  |                              | WALA                   | %ΔRef | CPR |       |      |      |     |
| 136  | Marlin Mortgage Capital      | 2,121                 | 6.98 | 15   | -26.4 | 17.5 | 23.0 | Central Trust Bank           | 346                   | 6.90 | 19    | -24.1 | 16.1 | 20.6 | WEST GATE BANK               | 466                    | 6.89  | 15  | -23.1 | 14.1 | 17.9 |     |
| 137  | Smaller Servicers            | 41,116                | 6.86 | 21   | -26.6 | 16.9 | 22.4 | AssociatedBank               | 435                   | 6.74 | 19    | -24.1 | 12.7 | 16.4 | Central Trust Bank           | 274                    | 6.97  | 18  | -23.2 | 14.1 | 18.0 |     |
| 138  | BMO                          | 818                   | 6.82 | 20   | -26.7 | 20.2 | 26.5 | Regions Bank                 | 3,367                 | 6.85 | 22    | -24.4 | 14.3 | 18.4 | FIRST HOME MORTGAGE CORP     | 548                    | 6.93  | 24  | -23.3 | 13.9 | 17.8 |     |
| 139  | Global Federal Credit Union  | 320                   | 6.85 | 21   | -27.1 | 19.4 | 25.7 | First Federal Bank           | 592                   | 6.85 | 20    | -25.0 | 15.5 | 20.1 | Smaller Servicers            | 27,339                 | 7.02  | 19  | -23.5 | 13.8 | 17.6 |     |
| 140  | FHLB Chicago                 | 1,124                 | 6.81 | 20   | -27.2 | 15.6 | 20.8 | FIRST NATIONAL BANK OF PENNS | 1,307                 | 6.85 | 17    | -25.1 | 17.1 | 22.2 | First Federal Bank           | 468                    | 6.93  | 19  | -23.8 | 13.7 | 17.7 |     |
| 141  | PLAINS COMMERCE BANK         | 263                   | 6.74 | 30   | -27.2 | 12.2 | 16.4 | AMARILLO NATIONAL BANK       | 222                   | 6.98 | 19    | -25.2 | 15.1 | 19.7 | NATIONWIDE MORTGAGE BANKERS  | 310                    | 7.06  | 16  | -23.9 | 9.7  | 12.6 |     |
| 142  | NexBank                      | 269                   | 6.82 | 7    | -27.7 | 14.7 | 19.8 | Primary Residential          | 175                   | 7.05 | 16    | -25.7 | 16.1 | 21.1 | FIRST FINANCIAL BANK         | 322                    | 7.04  | 16  | -24.0 | 13.0 | 16.7 |     |
| 143  | Sierra Pacific               | 1,441                 | 6.81 | 10   | -28.0 | 18.8 | 25.2 | VALLEY NATIONAL BANK         | 250                   | 6.93 | 18    | -25.8 | 13.5 | 17.9 | MEGASTAR FINANCIAL CORP.     | 303                    | 7.02  | 18  | -24.1 | 18.2 | 23.3 |     |
| 144  | FIRST FEDERAL SAVINGS AND LO | 315                   | 6.85 | 19   | -28.7 | 14.8 | 20.2 | Smaller Servicers            | 32,986                | 6.95 | 20    | -25.9 | 15.2 | 20.0 | RENASANT BANK                | 618                    | 7.02  | 16  | -24.7 | 14.2 | 18.5 |     |
| 145  | UNITED FEDERAL CREDIT UNION  | 275                   | 6.83 | 20   | -28.8 | 15.5 | 21.1 | Pentagon Federal Credit Unio | 670                   | 6.72 | 19    | -26.9 | 15.0 | 20.0 | FIRST FEDERAL SAVINGS AND LO | 209                    | 7.01  | 17  | -24.7 | 12.0 | 15.7 |     |
| 146  | First Citizens Bank          | 709                   | 6.71 | 15   | -29.0 | 16.6 | 22.6 | CONSUMERS CREDIT UNION       | 265                   | 6.93 | 20    | -27.0 | 14.3 | 19.0 | AMARILLO NATIONAL BANK       | 182                    | 7.05  | 18  | -24.9 | 13.6 | 17.7 |     |
| 147  | FIRST HOME MORTGAGE CORPORAT | 792                   | 6.65 | 25   | -29.1 | 14.5 | 19.9 | WISCONSIN HOUSING AND ECONOM | 309                   | 6.41 | 17    | -27.6 | 6.5  | 8.9  | Wells Fargo                  | 7,151                  | 6.98  | 27  | -25.9 | 14.2 | 18.7 |     |
| 148  | Pentagon Federal Credit Unio | 978                   | 6.63 | 20   | -29.2 | 15.6 | 21.4 | First Citizens Bank          | 515                   | 6.81 | 15    | -28.2 | 15.2 | 20.6 | FIRST RELIANCE BANK          | 236                    | 7.03  | 16  | -25.9 | 15.1 | 19.9 |     |
| 149  | First United Bank            | 1,942                 | 6.92 | 19   | -29.6 | 19.1 | 26.1 | Plaza Home Mortgage          | 365                   | 7.08 | 9     | -28.2 | 13.3 | 18.1 | THREE RIVERS FEDERAL CREDIT  | 211                    | 7.05  | 17  | -26.1 | 13.9 | 18.4 |     |
| 150  | RENASANT BANK                | 939                   | 6.86 | 18   | -29.6 | 17.6 | 24.1 | RENASANT BANK                | 756                   | 6.95 | 18    | -29.0 | 15.6 | 21.3 | SENTE MORTGAGE INC.          | 148                    | 7.09  | 13  | -26.4 | 14.8 | 19.6 |     |
| 151  | Click N Close.               | 270                   | 6.89 | 19   | -30.1 | 17.8 | 24.6 | FIRST FEDERAL SAVINGS AND LO | 257                   | 6.94 | 18    | -29.4 | 13.0 | 17.9 | SOUTHSTATE BANK NATIONAL ASS | 813                    | 7.01  | 16  | -27.3 | 13.4 | 17.9 |     |
| 152  | UNIVEST BANK AND TRUST CO.   | 346                   | 6.92 | 19   | -30.3 | 20.7 | 28.5 | First United Bank            | 1,610                 | 7.00 | 19    | -29.5 | 17.1 | 23.4 | WISCONSIN HOUSING AND ECONOM | 181                    | 6.50  | 17  | -28.7 | 6.6  | 9.1  |     |
| 153  | Plaza Home Mortgage          | 295                   | 7.01 | 8    | -30.3 | 13.7 | 19.1 | SENTE MORTGAGE INC.          | 202                   | 7.03 | 14    | -29.7 | 15.9 | 21.9 | PREMIUM MORTGAGE CORPORATION | 225                    | 7.01  | 15  | -29.3 | 7.7  | 10.8 |     |
| 154  | WISCONSIN HOUSING AND ECONOM | 555                   | 6.34 | 17   | -30.7 | 6.0  | 8.5  | SOUTHSTATE BANK NATIONAL ASS | 1,014                 | 6.94 | 18    | -29.9 | 14.9 | 20.6 | Evergreen Moneysource        | 968                    | 7.07  | 17  | -29.3 | 16.5 | 22.5 |     |
| 155  | SOUTHSTATE BANK NATIONAL ASS | 1,273                 | 6.85 | 19   | -30.9 | 16.5 | 23.1 | NexBank                      | 393                   | 7.00 | 13    | -31.8 | 11.5 | 16.5 | FIRST HOME MORTGAGE CORPORAT | 442                    | 6.83  | 22  | -29.4 | 12.1 | 16.8 |     |
| 156  | Central Trust Bank           | 441                   | 6.82 | 20   | -31.4 | 16.4 | 23.1 | LIBERTY FEDERAL CREDIT UNION | 334                   | 6.96 | 18    | -32.3 | 13.7 | 19.5 | UNIVEST BANK AND TRUST CO.   | 245                    | 7.07  | 16  | -29.9 | 15.0 | 20.7 |     |
| 157  | GUIDANCE RESIDENTIAL LLC     | 1,299                 | 7.11 | 18   | -32.5 | 23.8 | 33.3 | Essex Mortgage               | 225                   | 7.00 | 21    | -32.4 | 18.1 | 25.7 | First United Bank            | 1,359                  | 7.07  | 17  | -30.4 | 14.6 | 20.3 |     |
| 158  | Bank of America              | 3,270                 | 6.68 | 39   | -32.8 | 13.1 | 18.9 | GUIDANCE RESIDENTIAL LLC     | 1,102                 | 7.18 | 17    | -32.9 | 20.1 | 28.6 | Bank of America              | 1,825                  | 6.89  | 36  | -30.7 | 11.5 | 16.2 |     |
| 159  | ONPOINT COMMUNITY CREDIT UNI | 945                   | 6.73 | 17   | -32.9 | 18.7 | 26.7 | FIRST HOME MORTGAGE CORPORAT | 581                   | 6.75 | 24    | -33.3 | 12.7 | 18.5 | Essex Mortgage               | 153                    | 7.04  | 20  | -31.0 | 17.0 | 23.8 |     |
| 160  | 1ST SECURITY BANK OF WASHING | 357                   | 6.93 | 19   | -32.9 | 23.2 | 32.7 | OPPORTUNITY BANK OF MONTANA  | 258                   | 6.99 | 20    | -33.3 | 17.5 | 25.1 | Primary Residential          | 146                    | 7.12  | 14  | -31.1 | 12.8 | 18.1 |     |
| 161  | Evergreen Moneysource        | 1,323                 | 6.92 | 20   | -34.1 | 21.8 | 31.3 | Bank of America              | 2,351                 | 6.79 | 37    | -33.3 | 12.1 | 17.7 | TruHome Solutions            | 138                    | 7.03  | 17  | -31.4 | 12.9 | 18.3 |     |
| 162  | PREMIUM MORTGAGE CORPORATION | 332                   | 6.90 | 16   | -35.5 | 8.7  | 13.1 | 1ST SECURITY BANK OF WASHING | 299                   | 7.03 | 18    | -33.6 | 19.6 | 28.2 | LIBERTY FEDERAL CREDIT UNION | 271                    | 7.04  | 16  | -31.4 | 12.3 | 17.5 |     |
| 163  | COLUMBIA BANK                | 760                   | 6.90 | 18   | -36.0 | 19.1 | 28.3 | Evergreen Moneysource        | 1,138                 | 7.00 | 19    | -33.7 | 18.4 | 26.5 | GUIDANCE RESIDENTIAL LLC     | 918                    | 7.24  | 16  | -32.5 | 17.4 | 24.7 |     |
| 164  | ASSURANCE FINANCIAL          | 204                   | 6.89 | 22   | -36.0 | 13.7 | 20.6 | PREMIUM MORTGAGE CORPORATION | 280                   | 6.95 | 16    | -34.0 | 7.9  | 11.8 | ASSURANCE FINANCIAL          | 138                    | 7.04  | 19  | -32.8 | 11.2 | 16.3 |     |
| 165  | Essex Mortgage               | 283                   | 6.92 | 22   | -36.5 | 19.4 | 28.9 | Wells Fargo                  | 8,866                 | 6.90 | 29    | -34.1 | 14.2 | 20.8 | Grander Mortgage Capital     | 331                    | 6.84  | 27  | -32.8 | 10.7 | 15.5 |     |
| 166  | VALLEY NATIONAL BANK         | 312                   | 6.85 | 19   | -36.7 | 13.6 | 20.7 | FHLB Chicago                 | 859                   | 6.90 | 19    | -34.2 | 13.2 | 19.4 | 1ST SECURITY BANK OF WASHING | 254                    | 7.11  | 17  | -33.3 | 17.1 | 24.6 |     |
| 167  | SENTE MORTGAGE INC.          | 232                   | 6.95 | 15   | -37.6 | 16.0 | 24.5 | Grander Mortgage Capital     | 297                   | 6.73 | 31    | -34.4 | 12.9 | 19.0 | VALLEY NATIONAL BANK         | 199                    | 7.00  | 17  | -33.6 | 10.6 | 15.6 |     |
| 168  | ELEVATIONS CREDIT UNION      | 646                   | 6.76 | 18   | -37.6 | 20.2 | 30.5 | UNIVEST BANK AND TRUST CO.   | 290                   | 7.00 | 18    | -34.9 | 16.6 | 24.5 | M&T Bank                     | 886                    | 6.98  | 26  | -33.6 | 10.5 | 15.4 |     |
| 169  | Independent Bank             | 303                   | 6.87 | 22   | -38.2 | 14.5 | 22.5 | COLUMBIA BANK                | 552                   | 6.96 | 18    | -35.8 | 17.0 | 25.3 | FIRST TECHNOLOGY FEDERAL CRE | 201                    | 7.00  | 16  | -33.7 | 17.0 | 24.6 |     |
| 170  | Wells Fargo                  | 11,511                | 6.79 | 31   | -38.5 | 14.7 | 22.8 | VIRGINIA FEDERAL CREDIT UNIO | 208                   | 6.84 | 16    | -36.7 | 13.1 | 20.0 | ELEVATIONS CREDIT UNION      | 385                    | 6.91  | 16  | -34.0 | 15.7 | 22.9 |     |
| 171  | LIBERTY FEDERAL CREDIT UNION | 418                   | 6.87 | 18   | -38.8 | 13.8 | 21.6 | ONPOINT COMMUNITY CREDIT UNI | 712                   | 6.81 | 17    | -38.2 | 15.3 | 23.6 | TD BANK NATIONAL ASSOCIATION | 155                    | 6.89  | 13  | -34.2 | 12.1 | 17.8 |     |
| 172  | TD BANK NATIONAL ASSOCIATION | 255                   | 6.76 | 15   | -39.6 | 15.1 | 23.8 | Royal Credit Union           | 228                   | 6.80 | 18    | -38.2 | 10.1 | 15.8 | THE FEDERAL SAVINGS BANK     | 138                    | 7.23  | 16  | -35.2 | 14.7 | 21.9 |     |
| 173  | M&T Bank                     | 1,401                 | 6.82 | 28   | -39.7 | 12.2 | 19.5 | ELEVATIONS CREDIT UNION      | 498                   | 6.84 | 17    | -38.3 | 17.3 | 26.7 | OPPORTUNITY BANK OF MONTANA  | 216                    | 7.07  | 19  | -35.3 | 14.6 | 21.7 |     |
| 174  | Grander Mortgage Capital     | 400                   | 6.65 | 32   | -41.6 | 12.8 | 21.1 | M&T Bank                     | 1,102                 | 6.91 | 27    | -39.0 | 11.0 | 17.4 | COLUMBIA BANK                | 283                    | 6.97  | 18  | -36.7 | 16.7 | 25.2 |     |
| 175  | UNITED COMMUNITY BANK        | 771                   | 6.94 | 18   | -42.3 | 17.5 | 28.5 | UNITED COMMUNITY BANK        | 637                   | 7.02 | 17    | -39.3 | 15.8 | 24.7 | HomeStreet Bank              | 150                    | 7.09  | 15  | -36.7 | 12.3 | 18.8 |     |
| 176  | Navy Federal Credit Union    | 877                   | 6.63 | 20   | -42.5 | 13.2 | 22.0 | BANNER BANK                  | 264                   | 6.92 | 17    | -41.6 | 16.2 | 26.2 | UNITED COMMUNITY BANK        | 519                    | 7.08  | 16  | -37.1 | 14.0 | 21.4 |     |
| 177  | MECHANICS BANK               | 424                   | 6.83 | 19   | -42.7 | 20.5 | 33.2 | MECHANICS BANK               | 216                   | 6.83 | 19    | -41.7 | 20.7 | 33.0 | VIRGINIA FEDERAL CREDIT UNIO | 145                    | 6.90  | 15  | -37.5 | 11.9 | 18.5 |     |
| 178  | Fulton Bank                  | 472                   | 6.94 | 19   | -43.4 | 14.9 | 24.9 | Navy Federal Credit Union    | 615                   | 6.71 | 19    | -41.8 | 12.3 | 20.2 | ONPOINT COMMUNITY CREDIT UNI | 536                    | 6.88  | 15  | -38.2 | 13.3 | 20.7 |     |
| 179  | THE SERVION GROUP            | 313                   | 6.88 | 21   | -43.4 | 13.3 | 22.4 | Trustmark Bank               | 816                   | 6.92 | 19    | -43.5 | 13.0 | 21.9 | Navy Federal Credit Union    | 442                    | 6.78  | 19  | -38.4 | 11.6 | 18.2 |     |
| 180  | BANNER BANK                  | 334                   | 6.84 | 17   | -43.4 | 18.2 | 30.0 | STANDARD MORTGAGE CORP.      | 176                   | 6.81 | 20    | -43.6 | 10.5 | 17.9 | FHLB Chicago                 | 694                    | 6.98  | 18  | -39.1 | 11.0 | 17.4 |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 181  | VIRGINIA FEDERAL CREDIT UNIO | 287   | 6.75 | 16   | -43.5 | 12.8 | 21.6 | FOURLEAF FEDERAL CREDIT UNIO | 188   | 6.77 | 18   | -43.7 | 6.7  | 11.6 | UIF CORPORATION              | 757   | 7.18 | 16   | -39.8 | 13.6 | 21.7 |
| 182  | FIRST TECHNOLOGY FEDERAL CRE | 306   | 6.86 | 18   | -44.7 | 20.0 | 33.4 | FIRST TECHNOLOGY FEDERAL CRE | 248   | 6.94 | 17   | -43.9 | 17.3 | 28.9 | Royal Credit Union           | 174   | 6.87 | 16   | -40.7 | 8.6  | 14.1 |
| 183  | UIF CORPORATION              | 1,011 | 7.04 | 18   | -46.2 | 17.2 | 29.8 | MAGNOLIA BANK INCORPORATED   | 307   | 6.97 | 15   | -44.0 | 10.9 | 18.7 | MAGNOLIA BANK INCORPORATED   | 247   | 7.04 | 14   | -40.9 | 9.9  | 16.3 |
| 184  | Land Home Financial          | 462   | 7.03 | 21   | -46.4 | 16.6 | 28.9 | UIF CORPORATION              | 878   | 7.12 | 18   | -44.2 | 15.0 | 25.4 | Virginia HFA                 | 169   | 7.06 | 21   | -41.3 | 9.1  | 15.0 |
| 185  | Trustmark Bank               | 1,052 | 6.82 | 20   | -47.7 | 13.5 | 24.4 | THIRD FEDERAL SAVINGS & LOAN | 329   | 6.85 | 15   | -45.7 | 10.1 | 17.9 | BANNER BANK                  | 205   | 6.99 | 16   | -42.2 | 13.9 | 23.0 |
| 186  | THIRD FEDERAL SAVINGS & LOAN | 414   | 6.79 | 15   | -48.1 | 11.0 | 20.3 | THE SERVION GROUP            | 246   | 6.98 | 20   | -46.2 | 11.5 | 20.5 | Trustmark Bank               | 651   | 7.00 | 18   | -42.3 | 11.5 | 19.2 |
| 187  | Rhode Island HFA             | 367   | 7.04 | 19   | -48.2 | 15.4 | 27.7 | Fulton Bank                  | 386   | 7.03 | 19   | -46.2 | 12.5 | 22.1 | Cadence Bank                 | 677   | 6.94 | 16   | -44.0 | 10.1 | 17.4 |
| 188  | Royal Credit Union           | 302   | 6.72 | 19   | -49.2 | 9.1  | 17.2 | TD BANK NATIONAL ASSOCIATION | 199   | 6.83 | 15   | -47.0 | 11.5 | 20.7 | THIRD FEDERAL SAVINGS & LOAN | 257   | 6.91 | 15   | -44.4 | 9.0  | 15.6 |
| 189  | Idaho HFA                    | 3,942 | 6.78 | 19   | -49.4 | 9.9  | 18.7 | Cadence Bank                 | 887   | 6.87 | 17   | -47.1 | 10.8 | 19.4 | Fulton Bank                  | 326   | 7.11 | 17   | -44.9 | 11.1 | 19.3 |
| 190  | MAGNOLIA BANK INCORPORATED   | 366   | 6.89 | 16   | -49.5 | 11.2 | 21.1 | Boeing Credit Union          | 608   | 6.81 | 17   | -47.5 | 13.4 | 24.1 | Land Home Financial          | 323   | 7.20 | 19   | -45.3 | 12.6 | 21.9 |
| 191  | Salem Five                   | 232   | 6.87 | 19   | -50.5 | 14.6 | 27.4 | Rhode Island HFA             | 320   | 7.09 | 18   | -48.7 | 12.5 | 23.0 | Sun West                     | 463   | 7.17 | 17   | -45.8 | 11.9 | 20.9 |
| 192  | DEVON BANK                   | 260   | 6.98 | 21   | -50.6 | 16.0 | 30.0 | Sun West                     | 581   | 7.08 | 17   | -48.9 | 12.8 | 23.6 | Boeing Credit Union          | 462   | 6.89 | 16   | -46.3 | 11.9 | 21.1 |
| 193  | Sun West                     | 734   | 6.98 | 17   | -52.0 | 13.4 | 26.0 | Land Home Financial          | 383   | 7.13 | 20   | -48.9 | 13.6 | 25.1 | THE SERVION GROUP            | 202   | 7.07 | 18   | -46.5 | 10.1 | 18.2 |
| 194  | New Mexico HFA               | 278   | 6.64 | 18   | -52.3 | 6.8  | 13.8 | Massachusetts HFA            | 344   | 6.77 | 20   | -51.5 | 8.9  | 17.5 | Rhode Island HFA             | 276   | 7.15 | 17   | -48.4 | 10.4 | 19.3 |
| 195  | Boeing Credit Union          | 818   | 6.72 | 18   | -52.4 | 13.7 | 26.9 | Idaho HFA                    | 3,043 | 6.86 | 18   | -52.4 | 8.5  | 17.0 | MORTGAGE CLEARING CORP       | 249   | 6.95 | 17   | -48.6 | 11.1 | 20.5 |
| 196  | FOURLEAF FEDERAL CREDIT UNIO | 263   | 6.68 | 19   | -54.9 | 5.9  | 12.5 | DEVON BANK                   | 222   | 7.05 | 20   | -52.9 | 12.7 | 25.2 | NORWICH COMMERCIAL GROUP INC | 151   | 7.34 | 12   | -48.8 | 8.8  | 16.5 |
| 197  | Massachusetts HFA            | 470   | 6.67 | 21   | -55.2 | 9.0  | 19.0 | MERCHANTS BANK NATIONAL ASSO | 220   | 6.82 | 18   | -54.9 | 9.6  | 20.2 | Salem Five                   | 152   | 6.98 | 17   | -50.1 | 10.3 | 19.6 |
| 198  | Virginia HFA                 | 234   | 6.95 | 25   | -55.2 | 9.6  | 20.3 | NORWICH COMMERCIAL GROUP INC | 168   | 7.29 | 14   | -55.7 | 9.6  | 20.4 | Massachusetts HFA            | 260   | 6.85 | 19   | -51.0 | 8.0  | 15.8 |
| 199  | Cadence Bank                 | 1,149 | 6.78 | 17   | -55.3 | 10.2 | 21.4 | New Mexico HFA               | 188   | 6.74 | 17   | -55.9 | 6.2  | 13.6 | Idaho HFA                    | 2,399 | 6.93 | 17   | -52.9 | 7.3  | 15.0 |
| 200  | STANDARD MORTGAGE CORP.      | 244   | 6.71 | 20   | -55.8 | 9.0  | 19.2 | Salem Five                   | 188   | 6.93 | 18   | -56.2 | 10.9 | 23.3 | MERCHANTS BANK NATIONAL ASSO | 166   | 6.89 | 17   | -53.1 | 8.9  | 18.0 |
| 201  | Alabama HFA                  | 1,482 | 6.77 | 19   | -59.6 | 6.1  | 14.5 | Alabama HFA                  | 1,190 | 6.84 | 18   | -57.7 | 5.8  | 13.1 | DEVON BANK                   | 189   | 7.11 | 19   | -55.0 | 10.3 | 21.5 |
| 202  | MERCHANTS BANK NATIONAL ASSO | 297   | 6.73 | 19   | -62.1 | 8.9  | 22.0 | MORTGAGE CLEARING CORP       | 309   | 6.88 | 19   | -60.3 | 10.1 | 23.7 | Alabama HFA                  | 953   | 6.90 | 17   | -58.2 | 5.1  | 11.7 |
| 203  | Colorado HFA                 | 1,165 | 6.96 | 20   | -68.0 | 8.8  | 25.2 | Virginia HFA                 | 194   | 7.02 | 23   | -62.0 | 7.2  | 18.0 | Colorado HFA                 | 902   | 7.04 | 17   | -62.6 | 6.5  | 16.4 |
| 204  | MORTGAGE CLEARING CORP       | 398   | 6.80 | 19   | -69.0 | 9.1  | 26.6 | Colorado HFA                 | 1,030 | 7.00 | 19   | -65.1 | 7.7  | 20.6 | TENNESSEE HOUSING DEVELOPMEN | 142   | 7.03 | 16   | -67.4 | 4.2  | 12.3 |
| 205  | New Jersey HFA               | 817   | 7.05 | 17   | -82.5 | 4.8  | 24.7 | New Jersey HFA               | 722   | 7.09 | 16   | -81.3 | 4.1  | 20.3 | New Jersey HFA               | 624   | 7.13 | 15   | -80.5 | 3.5  | 16.6 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |     | 6M Historical Horizon        |         |      |      |       |      |     | 12M Historical Horizon       |         |      |      |       |      |     |
|------|------------------------------|---------|------|------|-------|------|-----|------------------------------|---------|------|------|-------|------|-----|------------------------------|---------|------|------|-------|------|-----|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref |
| 1    | NewRez                       | 3,154   | 4.19 | 105  | 298.6 | 23.8 | 6.5 | NewRez                       | 5,189   | 4.30 | 98   | 191.5 | 19.1 | 7.0 | NewRez                       | 6,725   | 4.32 | 93   | 160.2 | 16.5 | 6.7 |
| 2    | Fannie Mae                   | 5,534   | 4.72 | 156  | 70.8  | 11.5 | 6.9 | Fannie Mae                   | 5,646   | 4.73 | 155  | 60.3  | 11.1 | 7.1 | Fannie Mae                   | 5,754   | 4.75 | 154  | 45.5  | 9.9  | 6.9 |
| 3    | Bank Of England              | 1,574   | 3.33 | 60   | 49.9  | 8.0  | 5.4 | United Shore (Retained)      | 44,136  | 4.47 | 33   | 25.5  | 6.9  | 5.6 | CITIZENS FIRST BANK          | 1,431   | 3.91 | 62   | 34.7  | 9.0  | 6.8 |
| 4    | AmeriHome Mortgage           | 6,180   | 4.91 | 47   | 32.5  | 9.1  | 7.0 | GLACIER BANK                 | 1,152   | 3.42 | 58   | 25.1  | 7.0  | 5.6 | FIRST INTERSTATE BANK        | 2,136   | 3.71 | 74   | 18.0  | 6.9  | 5.9 |
| 5    | SEACOAST NATIONAL BANK       | 1,002   | 3.72 | 71   | 29.3  | 7.7  | 6.0 | FIRST INTERSTATE BANK        | 2,055   | 3.69 | 77   | 23.7  | 7.6  | 6.2 | SoFi                         | 2,858   | 3.33 | 50   | 16.0  | 5.9  | 5.1 |
| 6    | United Shore (Retained)      | 37,924  | 4.18 | 37   | 26.1  | 6.6  | 5.3 | CITIZENS FIRST BANK          | 1,094   | 3.88 | 65   | 21.7  | 8.3  | 6.9 | United Shore (Retained)      | 60,441  | 4.08 | 35   | 16.0  | 5.7  | 4.9 |
| 7    | GLACIER BANK                 | 1,117   | 3.36 | 60   | 25.2  | 6.5  | 5.2 | AmeriHome Mortgage           | 11,564  | 4.89 | 40   | 21.3  | 8.1  | 6.8 | AmeriHome Mortgage           | 15,342  | 4.77 | 38   | 15.2  | 7.2  | 6.3 |
| 8    | Paramount Residential        | 1,037   | 4.14 | 48   | 21.4  | 7.6  | 6.3 | Bank Of England              | 1,597   | 3.34 | 58   | 20.6  | 6.9  | 5.8 | Rocket                       | 242,605 | 4.00 | 52   | 14.9  | 6.9  | 6.0 |
| 9    | Rocket                       | 218,780 | 3.81 | 58   | 19.0  | 6.9  | 5.8 | Colorado Federal Savings Ban | 1,117   | 3.87 | 76   | 20.2  | 6.9  | 5.8 | Paramount Residential        | 1,180   | 4.35 | 42   | 14.6  | 7.8  | 6.8 |
| 10   | NOVA HOME LOANS              | 1,326   | 3.36 | 53   | 17.7  | 6.0  | 5.1 | SoFi                         | 2,784   | 3.32 | 53   | 17.4  | 6.2  | 5.3 | Summit Funding               | 1,908   | 3.65 | 48   | 12.5  | 6.1  | 5.4 |
| 11   | BAXTER CREDIT UNION          | 970     | 3.48 | 77   | 16.4  | 6.3  | 5.4 | Rocket                       | 234,244 | 3.96 | 55   | 16.3  | 7.2  | 6.2 | ASSURANCE FINANCIAL          | 1,115   | 3.62 | 53   | 12.4  | 6.5  | 5.8 |
| 12   | JMAC LENDING INC.            | 1,015   | 3.22 | 68   | 15.0  | 4.4  | 3.8 | Paramount Residential        | 1,121   | 4.29 | 45   | 14.0  | 7.8  | 6.9 | Bank Of England              | 2,026   | 3.40 | 54   | 11.1  | 6.0  | 5.5 |
| 13   | FIRST FINANCIAL BANK         | 1,134   | 3.69 | 64   | 14.0  | 7.0  | 6.2 | Fairway                      | 4,919   | 3.66 | 51   | 11.4  | 6.0  | 5.4 | RENASANT BANK                | 2,375   | 3.98 | 55   | 11.1  | 6.8  | 6.1 |
| 14   | First National Bank Of Omaha | 2,612   | 3.60 | 69   | 14.0  | 6.6  | 5.8 | Global Federal Credit Union  | 1,617   | 3.80 | 74   | 10.8  | 6.9  | 6.2 | ATLANTIC BAY MORTGAGE GROUP  | 4,776   | 3.58 | 51   | 10.9  | 6.5  | 5.9 |
| 15   | RENASANT BANK                | 2,116   | 3.77 | 62   | 12.5  | 6.5  | 5.8 | RENASANT BANK                | 2,273   | 3.92 | 58   | 10.5  | 6.9  | 6.3 | Colorado Federal Savings Ban | 1,575   | 3.83 | 72   | 10.3  | 6.0  | 5.5 |
| 16   | Amerisave Mortgage           | 8,629   | 3.98 | 43   | 11.6  | 6.9  | 6.2 | ATLANTIC BAY MORTGAGE GROUP  | 4,630   | 3.56 | 54   | 9.6   | 6.6  | 6.1 | Cardinal Financial           | 6,754   | 4.39 | 39   | 10.0  | 7.0  | 6.4 |
| 17   | SoFi                         | 2,735   | 3.30 | 54   | 10.8  | 5.4  | 4.9 | Union Home Mortgage          | 8,609   | 4.02 | 46   | 8.6   | 7.2  | 6.7 | Fairway                      | 4,969   | 3.63 | 48   | 10.0  | 5.7  | 5.2 |
| 18   | ASSURANCE FINANCIAL          | 1,033   | 3.50 | 59   | 10.5  | 6.1  | 5.6 | ASSURANCE FINANCIAL          | 1,074   | 3.58 | 56   | 8.3   | 6.5  | 6.1 | Central Trust Bank           | 3,296   | 3.58 | 59   | 10.0  | 6.3  | 5.7 |
| 19   | First Federal Bank           | 6,927   | 3.46 | 60   | 10.5  | 6.0  | 5.4 | Click N Close.               | 1,662   | 3.50 | 51   | 8.3   | 6.8  | 6.3 | First National Bank Of Omaha | 2,825   | 3.72 | 63   | 9.9   | 6.6  | 6.1 |
| 20   | FIRST INTERSTATE BANK        | 1,994   | 3.65 | 79   | 10.4  | 6.3  | 5.8 | First National Bank Of Omaha | 2,715   | 3.68 | 67   | 8.0   | 6.8  | 6.3 | THE FEDERAL SAVINGS BANK     | 1,848   | 3.56 | 57   | 9.7   | 5.9  | 5.4 |
| 21   | WEST GATE BANK               | 2,148   | 3.54 | 59   | 9.7   | 6.2  | 5.7 | Central Trust Bank           | 3,183   | 3.55 | 62   | 7.9   | 6.4  | 5.9 | CommunityAmerica Credit Unio | 1,412   | 3.96 | 58   | 9.3   | 6.7  | 6.2 |
| 22   | Global Federal Credit Union  | 1,539   | 3.71 | 77   | 9.7   | 6.3  | 5.8 | Summit Funding               | 1,858   | 3.64 | 51   | 7.9   | 5.9  | 5.5 | Global Federal Credit Union  | 1,686   | 3.84 | 70   | 9.1   | 6.5  | 6.0 |
| 23   | Fairway                      | 4,575   | 3.48 | 55   | 9.2   | 5.4  | 5.0 | CMG Mortgage                 | 35,567  | 3.60 | 51   | 7.9   | 5.7  | 5.3 | GLACIER BANK                 | 1,186   | 3.44 | 55   | 8.4   | 5.9  | 5.4 |
| 24   | Union Home Mortgage          | 7,779   | 3.80 | 50   | 8.7   | 6.7  | 6.2 | Nexus Nova                   | 39,434  | 3.78 | 49   | 7.9   | 6.4  | 5.9 | NBKC Bank                    | 2,061   | 4.22 | 35   | 7.9   | 5.2  | 4.9 |
| 25   | ATLANTIC BAY MORTGAGE GROUP  | 4,513   | 3.51 | 56   | 8.7   | 6.1  | 5.6 | loanDepot.com                | 37,924  | 3.48 | 47   | 6.7   | 5.3  | 5.0 | Amerisave Mortgage           | 9,309   | 4.08 | 38   | 6.9   | 6.8  | 6.4 |
| 26   | Grander Mortgage Capital     | 4,307   | 3.37 | 55   | 8.3   | 5.7  | 5.3 | CommunityAmerica Credit Unio | 1,352   | 3.91 | 62   | 6.6   | 6.8  | 6.4 | Union Home Mortgage          | 9,073   | 4.10 | 43   | 6.8   | 6.9  | 6.4 |
| 27   | Nations Lending Corporation  | 1,892   | 4.03 | 43   | 8.0   | 6.6  | 6.2 | WATERMARK CAPITAL INC.       | 1,608   | 2.88 | 57   | 5.8   | 4.4  | 4.2 | PEOPLES MORTGAGE COMPANY     | 1,104   | 3.31 | 54   | 6.8   | 5.7  | 5.4 |
| 28   | Central Trust Bank           | 3,078   | 3.49 | 64   | 7.8   | 6.0  | 5.5 | NBKC Bank                    | 1,751   | 3.98 | 39   | 5.8   | 5.3  | 5.0 | Nations Lending Corporation  | 3,414   | 4.00 | 42   | 6.6   | 6.4  | 6.0 |
| 29   | Salem Five                   | 2,020   | 3.51 | 75   | 7.6   | 5.6  | 5.3 | First Bank                   | 8,536   | 3.48 | 60   | 5.6   | 5.8  | 5.5 | SOUTHSTATE BANK NATIONAL ASS | 4,625   | 3.79 | 56   | 6.6   | 6.4  | 6.1 |
| 30   | Independent Bank             | 1,203   | 3.68 | 67   | 7.2   | 6.4  | 6.0 | ACRISURE MORTGAGE LLC        | 2,164   | 4.35 | 35   | 5.5   | 6.0  | 5.7 | MEGASTAR FINANCIAL CORP.     | 2,455   | 3.60 | 53   | 6.5   | 5.8  | 5.5 |
| 31   | Nexus Nova                   | 39,179  | 3.69 | 50   | 7.1   | 5.9  | 5.5 | Amerisave Mortgage           | 8,985   | 4.05 | 41   | 5.5   | 6.9  | 6.6 | FLAT BRANCH MORTGAGE INC     | 2,036   | 4.05 | 48   | 6.3   | 7.0  | 6.6 |
| 32   | loanDepot.com                | 36,476  | 3.38 | 50   | 7.0   | 4.9  | 4.6 | GREENWAY MORTGAGE FUNDING CO | 3,077   | 3.73 | 71   | 5.4   | 6.7  | 6.4 | Nexus Nova                   | 40,305  | 3.83 | 45   | 6.3   | 6.1  | 5.8 |
| 33   | CITY BANK                    | 1,103   | 3.27 | 56   | 6.9   | 6.1  | 5.7 | Independent Bank             | 1,263   | 3.78 | 64   | 5.4   | 6.7  | 6.4 | First Bank                   | 8,811   | 3.51 | 56   | 6.0   | 5.6  | 5.3 |
| 34   | ACRISURE MORTGAGE LLC        | 2,326   | 4.32 | 36   | 6.4   | 5.9  | 5.5 | Carrington                   | 7,561   | 3.54 | 58   | 5.4   | 6.4  | 6.1 | ACRISURE MORTGAGE LLC        | 1,082   | 4.35 | 35   | 5.5   | 6.0  | 5.7 |
| 35   | WATERMARK CAPITAL INC.       | 1,591   | 2.87 | 59   | 5.7   | 4.1  | 3.9 | WEST GATE BANK               | 2,358   | 3.77 | 55   | 5.4   | 6.5  | 6.1 | Colonial Savings             | 8,963   | 3.67 | 77   | 5.5   | 6.3  | 6.0 |
| 36   | PEOPLES MORTGAGE COMPANY     | 1,068   | 3.31 | 58   | 5.5   | 5.4  | 5.1 | Iowa Bankers Mortgage        | 3,733   | 4.02 | 58   | 4.4   | 6.9  | 6.6 | CMG Mortgage                 | 39,448  | 3.81 | 46   | 5.3   | 5.6  | 5.3 |
| 37   | American Internet Mortgage   | 3,792   | 3.37 | 71   | 5.0   | 5.0  | 4.8 | United Shore (->Lakeview)    | 26,254  | 5.22 | 40   | 4.4   | 7.7  | 7.4 | loanDepot.com                | 39,022  | 3.52 | 44   | 4.9   | 5.1  | 4.8 |
| 38   | SUNFLOWER BANK NATIONAL ASSO | 2,710   | 3.70 | 58   | 4.8   | 5.7  | 5.5 | Old National Bank            | 3,302   | 3.78 | 67   | 4.1   | 6.5  | 6.3 | United Shore (->Lakeview)    | 26,789  | 5.22 | 37   | 4.9   | 7.6  | 7.2 |
| 39   | Carrington                   | 7,384   | 3.51 | 60   | 4.7   | 6.0  | 5.7 | Nations Lending Corporation  | 2,118   | 4.27 | 40   | 3.8   | 6.9  | 6.7 | ENT CREDIT UNION             | 1,270   | 4.04 | 48   | 4.8   | 6.2  | 5.9 |
| 40   | Gateway Mortgage             | 8,490   | 3.59 | 56   | 4.5   | 6.2  | 5.9 | BOK Financial                | 15,046  | 3.59 | 68   | 3.5   | 6.3  | 6.1 | Movement Mortgage            | 1,403   | 6.05 | 11   | 4.8   | 6.5  | 6.2 |
| 41   | CMG Mortgage                 | 33,989  | 3.49 | 53   | 4.5   | 5.1  | 4.9 | JMAC LENDING INC.            | 1,025   | 3.23 | 66   | 3.4   | 4.1  | 4.0 | SWBC Mortgage                | 6,552   | 3.90 | 53   | 4.6   | 6.4  | 6.2 |
| 42   | OPPORTUNITY BANK OF MONTANA  | 1,395   | 3.67 | 62   | 4.0   | 6.0  | 5.7 | First Federal Bank           | 7,145   | 3.52 | 57   | 3.1   | 6.0  | 5.9 | WEST GATE BANK               | 2,435   | 3.80 | 52   | 4.3   | 6.2  | 5.9 |
| 43   | MOUNTAIN AMERICA FEDERAL CRE | 1,058   | 3.28 | 72   | 3.5   | 5.5  | 5.3 | Freedom Mortgage             | 165,657 | 3.82 | 54   | 3.1   | 5.7  | 5.5 | Ameris Bank                  | 6,229   | 4.24 | 43   | 4.2   | 6.3  | 6.0 |
| 44   | United Shore (->Lakeview)    | 24,544  | 5.16 | 42   | 3.3   | 7.4  | 7.2 | MORTGAGE LENDERS INVESTMENT  | 999     | 3.83 | 59   | 3.0   | 6.9  | 6.7 | Gateway Mortgage             | 9,077   | 3.68 | 51   | 4.1   | 6.4  | 6.2 |
| 45   | Idaho Central Credit Union   | 2,698   | 3.34 | 63   | 3.1   | 5.5  | 5.3 | SWBC Mortgage                | 6,269   | 3.84 | 56   | 3.0   | 6.5  | 6.3 | Independent Bank             | 1,497   | 3.82 | 60   | 3.9   | 6.3  | 6.1 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |     |     | 6M Historical Horizon        |         |      |      |       |     |     | 12M Historical Horizon       |         |      |      |       |     |     |
|------|------------------------------|---------|------|------|-------|-----|-----|------------------------------|---------|------|------|-------|-----|-----|------------------------------|---------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref |
| 46   | MEGASTAR FINANCIAL CORP.     | 2,277   | 3.48 | 59   | 3.0   | 5.4 | 5.2 | Idaho Central Credit Union   | 2,764   | 3.38 | 61   | 2.9   | 5.9 | 5.7 | Aurora                       | 14,884  | 3.52 | 62   | 3.8   | 5.6 | 5.4 |
| 47   | Freedom Mortgage             | 161,403 | 3.69 | 57   | 2.7   | 5.3 | 5.1 | Gateway Mortgage             | 8,796   | 3.66 | 54   | 2.8   | 6.5 | 6.4 | BOK Financial                | 15,180  | 3.60 | 65   | 3.7   | 6.1 | 5.9 |
| 48   | GREENWAY MORTGAGE FUNDING CO | 3,019   | 3.71 | 73   | 2.7   | 6.1 | 5.9 | Colonial Savings             | 8,690   | 3.66 | 79   | 2.7   | 6.3 | 6.2 | Idaho Central Credit Union   | 2,844   | 3.40 | 57   | 3.7   | 5.7 | 5.5 |
| 49   | First Bank                   | 8,258   | 3.41 | 62   | 2.6   | 5.2 | 5.1 | SUNFLOWER BANK NATIONAL ASSO | 2,883   | 3.84 | 55   | 2.4   | 6.1 | 5.9 | FBC Mortgage                 | 1,252   | 4.31 | 31   | 3.6   | 6.0 | 5.8 |
| 50   | BOK Financial                | 14,644  | 3.55 | 70   | 2.6   | 5.8 | 5.7 | STOCKTON MORTGAGE CORPORATIO | 2,281   | 3.27 | 52   | 2.4   | 5.8 | 5.6 | PHH Mortgage                 | 70,878  | 3.88 | 51   | 3.5   | 5.6 | 5.4 |
| 51   | Two Harbors                  | 108,848 | 3.43 | 68   | 2.5   | 5.1 | 5.0 | NexBank                      | 3,637   | 3.88 | 47   | 2.2   | 6.5 | 6.4 | STOCKTON MORTGAGE CORPORATIO | 2,349   | 3.30 | 49   | 3.3   | 5.6 | 5.4 |
| 52   | Old National Bank            | 3,262   | 3.65 | 70   | 2.5   | 6.0 | 5.9 | Aurora                       | 14,539  | 3.51 | 65   | 1.9   | 5.7 | 5.6 | Freedom Mortgage             | 167,870 | 3.88 | 51   | 3.0   | 5.5 | 5.4 |
| 53   | Banc Of California           | 1,247   | 3.08 | 54   | 2.4   | 4.9 | 4.8 | PHH Mortgage                 | 71,332  | 3.87 | 53   | 1.6   | 5.7 | 5.6 | First Federal Bank           | 7,366   | 3.54 | 54   | 2.5   | 5.8 | 5.7 |
| 54   | Seneca Mortgage              | 32,657  | 3.65 | 54   | 2.4   | 5.6 | 5.5 | STOCK YARDS BANK & TRUST COM | 1,017   | 3.60 | 67   | 1.4   | 6.4 | 6.3 | NexBank                      | 7,290   | 3.85 | 45   | 2.4   | 5.8 | 5.7 |
| 55   | MORTGAGE LENDERS INVESTMENT  | 961     | 3.76 | 62   | 2.2   | 6.4 | 6.3 | Grander Mortgage Capital     | 4,465   | 3.45 | 53   | 1.4   | 5.9 | 5.8 | Pingora Loan Servicing       | 20,149  | 4.04 | 77   | 2.1   | 6.3 | 6.2 |
| 56   | Colorado HFA                 | 1,084   | 4.07 | 62   | 1.8   | 6.4 | 6.3 | PennyMac                     | 237,440 | 3.78 | 52   | 1.3   | 5.8 | 5.7 | Old National Bank            | 2,899   | 3.83 | 64   | 2.0   | 6.3 | 6.1 |
| 57   | Guild Mortgage               | 41,325  | 3.68 | 57   | 1.2   | 5.5 | 5.5 | Two Harbors                  | 113,252 | 3.45 | 66   | 1.2   | 5.4 | 5.3 | Arvest Mortgage              | 21,433  | 3.62 | 60   | 1.9   | 5.7 | 5.6 |
| 58   | United Shore (->Nationstar)  | 17,996  | 5.48 | 41   | 1.2   | 8.0 | 7.9 | MSR Asset Vehicle            | 34,563  | 3.24 | 54   | 1.1   | 5.1 | 5.0 | MSR Asset Vehicle            | 35,287  | 3.24 | 51   | 1.8   | 4.9 | 4.9 |
| 59   | Fifth Third                  | 65,549  | 3.65 | 66   | 1.2   | 5.6 | 5.6 | Movement Mortgage            | 1,426   | 6.08 | 11   | 1.0   | 6.3 | 6.2 | United Shore (->Nationstar)  | 28,820  | 5.83 | 32   | 1.8   | 7.5 | 7.3 |
| 60   | SOUTHSTATE BANK NATIONAL ASS | 4,182   | 3.60 | 63   | 1.1   | 5.9 | 5.8 | SOUTHSTATE BANK NATIONAL ASS | 4,430   | 3.73 | 60   | 0.8   | 6.3 | 6.2 | UNITED COMMUNITY BANK        | 2,558   | 3.77 | 59   | 1.7   | 6.3 | 6.2 |
| 61   | Evergreen Moneysource        | 5,653   | 3.66 | 58   | 1.1   | 5.4 | 5.4 | PEOPLES MORTGAGE COMPANY     | 1,080   | 3.31 | 57   | 0.8   | 5.6 | 5.5 | Two Harbors                  | 116,580 | 3.46 | 63   | 1.7   | 5.2 | 5.2 |
| 62   | New American Funding         | 28,352  | 3.42 | 56   | 0.9   | 5.1 | 5.0 | Seneca Mortgage              | 31,109  | 3.70 | 53   | 0.8   | 5.9 | 5.8 | Regions Bank                 | 44,914  | 3.79 | 55   | 1.6   | 6.0 | 5.9 |
| 63   | FIRST FEDERAL SAVINGS AND LO | 1,087   | 3.63 | 73   | 0.7   | 5.9 | 5.9 | Regions Bank                 | 43,766  | 3.77 | 58   | 0.6   | 6.1 | 6.1 | Sierra Pacific               | 6,072   | 3.90 | 53   | 1.2   | 5.5 | 5.4 |
| 64   | Cadence Bank                 | 3,447   | 3.79 | 70   | 0.7   | 6.2 | 6.2 | Planet Home Lending          | 14,629  | 4.35 | 44   | 0.4   | 6.4 | 6.4 | Carrington                   | 7,769   | 3.56 | 55   | 1.2   | 5.9 | 5.9 |
| 65   | PHH Mortgage                 | 65,783  | 3.68 | 58   | 0.5   | 5.2 | 5.2 | BUNGALOW FUNDING LLC         | 6,356   | 3.88 | 49   | 0.3   | 5.9 | 5.9 | SUNFLOWER BANK NATIONAL ASSO | 2,993   | 3.88 | 52   | 1.1   | 5.8 | 5.8 |
| 66   | Iowa Bankers Mortgage        | 3,325   | 3.76 | 63   | 0.4   | 6.1 | 6.1 | Arvest Mortgage              | 20,801  | 3.59 | 63   | 0.1   | 5.8 | 5.8 | CITY BANK                    | 1,164   | 3.34 | 50   | 1.1   | 6.3 | 6.2 |
| 67   | Click N Close.               | 1,562   | 3.42 | 53   | 0.2   | 5.8 | 5.8 | Mortgage 1                   | 1,992   | 3.80 | 51   | 0.0   | 6.5 | 6.5 | Navy Federal Credit Union    | 3,371   | 4.05 | 85   | 1.0   | 6.1 | 6.1 |
| 68   | PennyMac                     | 222,937 | 3.65 | 55   | 0.0   | 5.3 | 5.3 | MEGASTAR FINANCIAL CORP.     | 2,374   | 3.57 | 57   | 0.0   | 5.7 | 5.7 | First United Bank            | 4,959   | 3.98 | 54   | 1.0   | 6.6 | 6.6 |
| 69   | FIRST MERCHANTS BANK         | 945     | 3.48 | 60   | 0.0   | 5.9 | 5.9 | Pingora Loan Servicing       | 19,641  | 4.03 | 80   | -0.1  | 6.4 | 6.4 | PennyMac                     | 245,758 | 3.81 | 49   | 1.0   | 5.6 | 5.6 |
| 70   | ELEVATIONS CREDIT UNION      | 3,289   | 3.48 | 64   | -0.0  | 5.2 | 5.2 | Bell Bank                    | 8,338   | 3.70 | 53   | -0.3  | 5.9 | 5.9 | SERVIS ONE INC.              | 1,303   | 4.58 | 51   | 0.6   | 6.7 | 6.7 |
| 71   | UNITED COMMUNITY BANK        | 2,343   | 3.62 | 65   | -0.2  | 5.9 | 6.0 | BSI Financial                | 13,076  | 3.63 | 54   | -0.4  | 5.4 | 5.5 | GREENWAY MORTGAGE FUNDING CO | 3,194   | 3.76 | 67   | 0.1   | 6.2 | 6.2 |
| 72   | PAM MSR Trust I              | 7,631   | 3.28 | 65   | -0.2  | 4.9 | 4.9 | Trustmark Bank               | 3,331   | 3.97 | 69   | -0.6  | 6.5 | 6.6 | Iowa Bankers Mortgage        | 3,933   | 4.08 | 54   | -0.1  | 6.3 | 6.3 |
| 73   | United Shore (Sold)          | 73,503  | 3.21 | 60   | -0.4  | 4.4 | 4.5 | Guild Mortgage               | 43,811  | 3.81 | 54   | -0.6  | 5.9 | 5.9 | The Money Source             | 4,356   | 3.48 | 59   | -0.3  | 5.3 | 5.3 |
| 74   | Pingora Loan Servicing       | 19,360  | 4.03 | 82   | -0.7  | 6.1 | 6.1 | Citizens Bank                | 54,430  | 3.73 | 62   | -0.7  | 5.9 | 6.0 | MORTGAGE LENDERS INVESTMENT  | 1,264   | 3.83 | 54   | -0.3  | 6.6 | 6.6 |
| 75   | Smaller Servicers            | 200,604 | 3.64 | 72   | -0.7  | 5.7 | 5.7 | United Shore (->Nationstar)  | 23,730  | 5.70 | 37   | -0.7  | 8.0 | 8.1 | BSI Financial                | 13,748  | 3.69 | 51   | -0.3  | 5.3 | 5.3 |
| 76   | JMJ FINANCIAL GROUP          | 1,211   | 3.11 | 56   | -0.7  | 3.7 | 3.7 | Fifth Third                  | 67,115  | 3.68 | 65   | -0.8  | 5.9 | 5.9 | Truist Bank                  | 153,948 | 3.53 | 69   | -0.4  | 5.3 | 5.3 |
| 77   | AMERICA FIRST FEDERAL CREDIT | 1,868   | 3.52 | 67   | -0.7  | 5.6 | 5.6 | Smaller Servicers            | 218,146 | 3.75 | 69   | -1.1  | 6.1 | 6.1 | Weststar Mortgage            | 2,746   | 3.40 | 58   | -0.5  | 5.8 | 5.8 |
| 78   | CrossCountry Mortgage        | 52,088  | 3.55 | 52   | -0.9  | 5.1 | 5.2 | FLAT BRANCH MORTGAGE INC     | 1,708   | 3.96 | 52   | -1.2  | 6.8 | 6.9 | NATIONS DIRECT MORTGAGE      | 1,557   | 4.08 | 59   | -0.5  | 5.4 | 5.4 |
| 79   | Aurora                       | 14,352  | 3.51 | 66   | -1.0  | 5.2 | 5.2 | Navy Federal Credit Union    | 3,265   | 4.02 | 87   | -1.3  | 6.2 | 6.3 | Seneca Mortgage              | 29,406  | 3.74 | 49   | -0.6  | 5.7 | 5.7 |
| 80   | UIF CORPORATION              | 1,211   | 3.75 | 53   | -1.0  | 5.6 | 5.6 | Weststar Mortgage            | 2,672   | 3.39 | 61   | -1.4  | 5.9 | 6.0 | Grander Mortgage Capital     | 4,858   | 3.61 | 48   | -0.7  | 5.6 | 5.6 |
| 81   | Bell Bank                    | 7,805   | 3.55 | 56   | -1.0  | 5.4 | 5.4 | SERVIS ONE INC.              | 1,755   | 4.16 | 61   | -1.4  | 6.7 | 6.8 | MOUNTAIN AMERICA FEDERAL CRE | 1,108   | 3.32 | 67   | -0.8  | 5.5 | 5.5 |
| 82   | Planet Home Lending          | 13,536  | 4.20 | 48   | -1.3  | 6.0 | 6.0 | Nationstar                   | 349,110 | 3.89 | 68   | -1.6  | 6.0 | 6.1 | BUNGALOW FUNDING LLC         | 3,919   | 4.02 | 47   | -0.9  | 6.0 | 6.1 |
| 83   | Regions Bank                 | 42,577  | 3.72 | 60   | -1.3  | 5.6 | 5.7 | Primary Residential          | 4,706   | 3.14 | 57   | -1.8  | 5.1 | 5.2 | Nationstar                   | 361,170 | 3.93 | 65   | -1.0  | 5.9 | 5.9 |
| 84   | United Shore (->Two Harbors) | 41,675  | 3.54 | 52   | -1.3  | 4.8 | 4.9 | First United Bank            | 4,739   | 3.93 | 57   | -1.8  | 6.6 | 6.7 | New American Funding         | 30,689  | 3.57 | 50   | -1.3  | 5.2 | 5.2 |
| 85   | MSR Asset Vehicle            | 34,175  | 3.24 | 55   | -1.4  | 4.6 | 4.7 | Cardinal Financial           | 4,409   | 4.38 | 42   | -1.8  | 6.7 | 6.8 | Wintrust Mortgage            | 3,841   | 3.71 | 52   | -1.3  | 5.5 | 5.6 |
| 86   | BSI Financial                | 12,269  | 3.53 | 56   | -1.5  | 4.9 | 5.0 | NOVA HOME LOANS              | 1,383   | 3.46 | 50   | -1.9  | 5.4 | 5.5 | Click N Close.               | 1,819   | 3.54 | 47   | -1.3  | 6.0 | 6.1 |
| 87   | Primary Residential          | 4,636   | 3.12 | 59   | -1.8  | 4.7 | 4.8 | United Shore (->Onslow Bay)  | 86,016  | 3.08 | 54   | -2.2  | 4.1 | 4.2 | Planet Home Lending          | 14,854  | 4.34 | 42   | -1.3  | 6.1 | 6.1 |
| 88   | MISSION SERVICING RESIDENTIA | 5,006   | 4.10 | 65   | -1.8  | 5.9 | 6.0 | United Shore (Sold)          | 74,609  | 3.23 | 59   | -2.3  | 4.7 | 4.8 | Guild Mortgage               | 45,893  | 3.87 | 51   | -1.4  | 5.7 | 5.7 |
| 89   | Pentagon Federal Credit Unio | 5,010   | 3.60 | 61   | -1.9  | 5.5 | 5.6 | Truist Bank                  | 151,064 | 3.52 | 72   | -2.3  | 5.4 | 5.5 | NOVA HOME LOANS              | 1,425   | 3.49 | 47   | -1.5  | 5.3 | 5.4 |
| 90   | Ameris Bank                  | 5,567   | 4.06 | 50   | -2.0  | 5.8 | 5.9 | New American Funding         | 29,675  | 3.52 | 54   | -2.5  | 5.3 | 5.4 | United Shore (Sold)          | 64,506  | 3.25 | 58   | -1.6  | 4.6 | 4.7 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |     |     | 6M Historical Horizon        |         |      |      |       |     |     | 12M Historical Horizon       |         |      |      |       |     |     |
|------|------------------------------|---------|------|------|-------|-----|-----|------------------------------|---------|------|------|-------|-----|-----|------------------------------|---------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref |
| 91   | NBKC Bank                    | 1,567   | 3.72 | 44   | -2.0  | 4.6 | 4.7 | New Residential              | 250,332 | 3.84 | 74   | -2.5  | 5.8 | 5.9 | Trustmark Bank               | 3,523   | 4.03 | 66   | -1.7  | 6.2 | 6.3 |
| 92   | Navy Federal Credit Union    | 3,051   | 3.88 | 92   | -2.0  | 5.7 | 5.8 | Union Savings Bank           | 4,495   | 3.51 | 65   | -2.6  | 5.9 | 6.1 | Citizens Bank                | 56,435  | 3.77 | 59   | -1.8  | 5.7 | 5.8 |
| 93   | New Residential              | 243,225 | 3.77 | 77   | -2.3  | 5.5 | 5.6 | Lake Michigan Credit Union   | 5,741   | 3.81 | 64   | -2.7  | 6.2 | 6.3 | Bell Bank                    | 8,710   | 3.76 | 49   | -1.9  | 5.6 | 5.7 |
| 94   | Citizens Bank                | 51,851  | 3.62 | 65   | -2.3  | 5.4 | 5.6 | Chase                        | 435,407 | 3.52 | 69   | -2.9  | 5.2 | 5.4 | Fifth Third                  | 69,051  | 3.70 | 61   | -2.0  | 5.6 | 5.7 |
| 95   | BUNGALOW FUNDING LLC         | 7,697   | 3.65 | 52   | -2.5  | 5.4 | 5.6 | Cadence Bank                 | 3,675   | 3.92 | 66   | -3.0  | 6.4 | 6.5 | Lakeview                     | 219,262 | 4.39 | 44   | -2.1  | 5.9 | 6.0 |
| 96   | Lakeview                     | 192,774 | 4.16 | 50   | -2.5  | 5.7 | 5.8 | CITY BANK                    | 1,129   | 3.31 | 54   | -3.0  | 6.1 | 6.3 | PAM MSR Trust I              | 8,021   | 3.39 | 59   | -2.1  | 4.9 | 5.0 |
| 97   | SWBC Mortgage                | 5,839   | 3.68 | 60   | -2.6  | 5.7 | 5.8 | CrossCountry Mortgage        | 52,749  | 3.74 | 48   | -3.0  | 5.4 | 5.6 | Primary Residential          | 4,813   | 3.15 | 54   | -2.2  | 4.9 | 5.0 |
| 98   | PNC Mortgage                 | 118,316 | 3.44 | 76   | -2.7  | 5.1 | 5.3 | EASTRISE FEDERAL CREDIT UNIO | 1,148   | 3.59 | 75   | -3.1  | 5.7 | 5.9 | Nations Direct               | 1,252   | 4.07 | 50   | -2.5  | 5.2 | 5.3 |
| 99   | Truist Bank                  | 149,364 | 3.49 | 73   | -2.7  | 5.0 | 5.2 | Lakeview                     | 207,357 | 4.30 | 47   | -3.2  | 6.0 | 6.2 | TAYLOR MORRISON HOME FUNDING | 1,167   | 5.32 | 24   | -2.6  | 5.9 | 6.0 |
| 100  | Nationstar                   | 335,060 | 3.82 | 71   | -2.7  | 5.6 | 5.8 | FHLB Chicago                 | 11,776  | 3.42 | 68   | -3.4  | 5.8 | 6.0 | Marlin Mortgage Capital      | 19,452  | 3.26 | 50   | -2.7  | 4.5 | 4.6 |
| 101  | Virginia HFA                 | 1,340   | 4.11 | 70   | -2.7  | 6.1 | 6.3 | Johnson Bank                 | 1,732   | 3.76 | 75   | -3.6  | 5.9 | 6.1 | Evergreen Moneysource        | 6,039   | 3.76 | 53   | -2.7  | 5.5 | 5.7 |
| 102  | Huntington National Bank     | 16,049  | 3.78 | 70   | -2.8  | 6.0 | 6.2 | OPPORTUNITY BANK OF MONTANA  | 1,458   | 3.76 | 59   | -3.6  | 6.0 | 6.2 | MORTGAGE CLEARING CORP       | 1,727   | 3.79 | 64   | -2.7  | 5.9 | 6.0 |
| 103  | Johnson Bank                 | 1,657   | 3.67 | 78   | -3.0  | 5.6 | 5.8 | PAM MSR Trust I              | 7,907   | 3.36 | 63   | -3.6  | 5.0 | 5.2 | Mortgage 1                   | 2,081   | 3.84 | 47   | -2.7  | 6.2 | 6.4 |
| 104  | Colonial Savings             | 8,516   | 3.64 | 81   | -3.0  | 5.6 | 5.8 | Pentagon Federal Credit Unio | 5,332   | 3.74 | 57   | -3.6  | 5.7 | 5.9 | Onslow Bay                   | 106,523 | 3.30 | 49   | -2.8  | 4.5 | 4.6 |
| 105  | THE PARK NATIONAL BANK       | 1,226   | 3.44 | 73   | -3.0  | 5.8 | 6.0 | PNC Mortgage                 | 120,413 | 3.46 | 74   | -3.7  | 5.4 | 5.6 | United Shore (->Onslow Bay)  | 82,162  | 3.08 | 52   | -2.8  | 4.0 | 4.1 |
| 106  | Chase                        | 425,173 | 3.48 | 71   | -3.1  | 4.9 | 5.0 | Huntington National Bank     | 16,987  | 3.89 | 67   | -3.8  | 6.4 | 6.6 | Chase                        | 446,472 | 3.54 | 66   | -3.0  | 5.0 | 5.2 |
| 107  | SUMMIT CREDIT UNION          | 1,970   | 3.37 | 63   | -3.2  | 5.4 | 5.6 | Evergreen Moneysource        | 5,855   | 3.73 | 56   | -3.8  | 5.6 | 5.8 | CrossCountry Mortgage        | 52,686  | 3.78 | 45   | -3.0  | 5.3 | 5.4 |
| 108  | United Shore (->Onslow Bay)  | 85,263  | 3.08 | 56   | -3.2  | 3.8 | 3.9 | Wintrust Mortgage            | 3,712   | 3.68 | 55   | -4.0  | 5.5 | 5.8 | Pentagon Federal Credit Unio | 5,563   | 3.80 | 54   | -3.1  | 5.5 | 5.7 |
| 109  | Arvest Mortgage              | 20,152  | 3.53 | 66   | -3.2  | 5.2 | 5.4 | Ameris Bank                  | 6,032   | 4.22 | 46   | -4.1  | 6.0 | 6.2 | InterCap Lending             | 2,558   | 3.82 | 42   | -3.2  | 5.4 | 5.6 |
| 110  | LEADER BANK NATIONAL ASSOCIA | 2,015   | 3.04 | 58   | -3.2  | 4.2 | 4.4 | U.S. Bank                    | 105,910 | 3.77 | 72   | -4.3  | 5.6 | 5.8 | New Residential              | 256,867 | 3.86 | 71   | -3.3  | 5.5 | 5.7 |
| 111  | U.S. Bank                    | 100,096 | 3.68 | 75   | -3.9  | 5.3 | 5.5 | Onslow Bay                   | 107,378 | 3.31 | 52   | -4.4  | 4.5 | 4.7 | Smaller Servicers            | 233,863 | 3.78 | 66   | -3.3  | 5.7 | 5.9 |
| 112  | FOURLEAF FEDERAL CREDIT UNIO | 3,064   | 3.58 | 80   | -4.2  | 4.4 | 4.6 | United Shore (->Two Harbors) | 42,421  | 3.56 | 51   | -4.6  | 5.0 | 5.2 | PNC Mortgage                 | 123,421 | 3.47 | 71   | -3.4  | 5.3 | 5.4 |
| 113  | Massachusetts HFA            | 1,931   | 3.94 | 88   | -4.2  | 5.8 | 6.0 | Keybank                      | 6,899   | 3.66 | 61   | -4.8  | 5.5 | 5.8 | OPPORTUNITY BANK OF MONTANA  | 1,514   | 3.80 | 55   | -3.7  | 5.8 | 6.0 |
| 114  | Sierra Pacific               | 3,498   | 3.24 | 54   | -4.4  | 4.4 | 4.6 | Nova Financial               | 1,536   | 3.30 | 50   | -4.9  | 5.1 | 5.4 | Cadence Bank                 | 3,836   | 3.97 | 63   | -3.8  | 6.1 | 6.3 |
| 115  | Sun West                     | 6,042   | 3.29 | 57   | -4.4  | 4.4 | 4.6 | GOLDEN EMPIRE MORTGAGE INC.  | 1,756   | 3.18 | 55   | -5.0  | 3.8 | 4.0 | Nova Financial               | 1,579   | 3.32 | 47   | -3.8  | 5.0 | 5.2 |
| 116  | Lake Michigan Credit Union   | 5,332   | 3.64 | 68   | -4.8  | 5.6 | 5.9 | The Money Source             | 4,367   | 3.41 | 62   | -5.1  | 5.1 | 5.4 | U.S. Bank                    | 110,042 | 3.80 | 68   | -3.9  | 5.4 | 5.6 |
| 117  | WISCONSIN HOUSING AND ECONOM | 1,463   | 4.65 | 58   | -5.1  | 6.6 | 6.9 | 1ST SECURITY BANK OF WASHING | 1,070   | 3.72 | 58   | -5.2  | 5.4 | 5.7 | Towne Mortgage               | 1,664   | 3.39 | 57   | -4.0  | 5.1 | 5.3 |
| 118  | Keybank                      | 6,539   | 3.54 | 64   | -5.3  | 5.1 | 5.4 | STANDARD MORTGAGE CORP.      | 2,408   | 3.47 | 67   | -5.5  | 5.7 | 6.1 | Lake Michigan Credit Union   | 5,987   | 3.86 | 60   | -4.3  | 5.9 | 6.1 |
| 119  | First United Bank            | 4,428   | 3.78 | 61   | -5.3  | 5.9 | 6.2 | Wells Fargo                  | 277,407 | 3.71 | 88   | -5.7  | 5.6 | 5.9 | Keybank                      | 7,137   | 3.70 | 57   | -4.4  | 5.3 | 5.5 |
| 120  | Base MSR 2                   | 6,738   | 3.36 | 71   | -5.5  | 4.8 | 5.1 | TAYLOR MORRISON HOME FUNDING | 1,164   | 5.29 | 26   | -6.0  | 6.0 | 6.3 | Huntington National Bank     | 17,733  | 3.94 | 63   | -4.5  | 6.1 | 6.4 |
| 121  | Royal Credit Union           | 1,302   | 3.51 | 70   | -5.5  | 5.5 | 5.8 | WISCONSIN HOUSING AND ECONOM | 1,668   | 4.83 | 52   | -6.1  | 6.7 | 7.1 | MISSION SERVICING RESIDENTIA | 3,443   | 4.04 | 54   | -4.5  | 5.8 | 6.0 |
| 122  | Sailfish Servicing           | 16,371  | 3.27 | 54   | -5.6  | 4.3 | 4.5 | MOUNTAIN AMERICA FEDERAL CRE | 1,079   | 3.31 | 70   | -6.2  | 5.4 | 5.7 | Banc Of California           | 1,282   | 3.08 | 49   | -4.6  | 4.8 | 5.0 |
| 123  | Idaho HFA                    | 7,317   | 3.97 | 61   | -5.9  | 5.8 | 6.1 | Nations Direct               | 1,176   | 3.96 | 54   | -6.3  | 5.1 | 5.4 | United Shore (->Two Harbors) | 43,432  | 3.58 | 48   | -4.8  | 4.9 | 5.1 |
| 124  | Onslow Bay                   | 108,046 | 3.28 | 54   | -6.1  | 4.2 | 4.5 | Sierra Pacific               | 4,831   | 3.71 | 54   | -6.4  | 5.1 | 5.5 | STANDARD MORTGAGE CORP.      | 2,491   | 3.50 | 64   | -4.9  | 5.6 | 5.9 |
| 125  | Mortgage 1                   | 1,885   | 3.68 | 53   | -6.2  | 5.7 | 6.1 | THE FEDERAL SAVINGS BANK     | 1,798   | 3.54 | 60   | -6.4  | 5.2 | 5.6 | FIRST HORIZON BANK           | 1,080   | 4.56 | 42   | -5.0  | 6.2 | 6.5 |
| 126  | Wells Fargo                  | 271,729 | 3.69 | 89   | -6.5  | 5.2 | 5.6 | FIRST FINANCIAL BANK         | 1,203   | 3.85 | 60   | -6.4  | 6.2 | 6.6 | 1ST SECURITY BANK OF WASHING | 1,115   | 3.77 | 54   | -5.2  | 5.2 | 5.5 |
| 127  | STOCK YARDS BANK & TRUST COM | 983     | 3.54 | 70   | -6.6  | 5.5 | 5.9 | MORTGAGE CLEARING CORP       | 1,654   | 3.75 | 68   | -6.4  | 5.9 | 6.3 | Wells Fargo                  | 285,066 | 3.72 | 85   | -5.4  | 5.4 | 5.7 |
| 128  | Union Savings Bank           | 4,259   | 3.38 | 69   | -6.6  | 5.3 | 5.6 | MISSION SERVICING RESIDENTIA | 4,310   | 4.12 | 60   | -6.5  | 5.8 | 6.2 | Union Savings Bank           | 4,662   | 3.55 | 62   | -5.6  | 5.5 | 5.8 |
| 129  | FHLB Chicago                 | 11,398  | 3.36 | 70   | -6.6  | 5.2 | 5.6 | UNITED COMMUNITY BANK        | 2,461   | 3.73 | 62   | -6.5  | 6.0 | 6.4 | Sailfish Servicing           | 18,516  | 3.33 | 49   | -6.1  | 4.4 | 4.7 |
| 130  | Provident Funding            | 22,420  | 3.62 | 78   | -6.6  | 4.9 | 5.3 | MLD Mortgage                 | 2,662   | 3.46 | 52   | -6.6  | 4.5 | 4.9 | ELEVATIONS CREDIT UNION      | 3,551   | 3.61 | 58   | -6.1  | 5.1 | 5.4 |
| 131  | SERVIS ONE INC.              | 1,756   | 3.85 | 68   | -6.7  | 5.9 | 6.3 | Sun West                     | 6,187   | 3.34 | 55   | -6.6  | 4.7 | 5.0 | Umpqua                       | 2,827   | 3.78 | 63   | -6.5  | 5.2 | 5.6 |
| 132  | STANDARD MORTGAGE CORP.      | 2,319   | 3.40 | 69   | -6.9  | 5.2 | 5.6 | Idaho HFA                    | 8,058   | 4.17 | 56   | -6.9  | 6.0 | 6.5 | Citi                         | 28,413  | 4.21 | 67   | -6.6  | 5.2 | 5.6 |
| 133  | Summit Funding               | 1,830   | 3.63 | 53   | -6.9  | 4.8 | 5.2 | AMERICA FIRST FEDERAL CREDIT | 1,928   | 3.57 | 65   | -7.3  | 5.6 | 6.1 | First Citizens Bank          | 2,356   | 3.97 | 68   | -6.7  | 5.9 | 6.3 |
| 134  | THE FEDERAL SAVINGS BANK     | 1,764   | 3.52 | 62   | -7.4  | 4.9 | 5.3 | BMO                          | 4,320   | 3.98 | 86   | -7.3  | 5.7 | 6.1 | WATERMARK CAPITAL INC.       | 1,637   | 2.88 | 54   | -6.9  | 3.8 | 4.1 |
| 135  | STOCKTON MORTGAGE CORPORATIO | 2,197   | 3.19 | 55   | -7.4  | 4.9 | 5.2 | FIRST FEDERAL SAVINGS AND LO | 1,146   | 3.74 | 70   | -7.3  | 5.9 | 6.4 | FIRST FINANCIAL BANK         | 1,251   | 3.91 | 56   | -7.3  | 6.0 | 6.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, Out-of-the-money

Table of Contents

| Rank | 3M Historical Horizon        |        |      |      |       |     |     | 6M Historical Horizon        |        |      |      |       |     |     | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 136  | MERCHANTS BANK NATIONAL ASSO | 1,454  | 3.57 | 73   | -7.6  | 5.3 | 5.7 | Marlin Mortgage Capital      | 18,290 | 3.23 | 54   | -7.3  | 4.4 | 4.7 | INSPIRE HOME LOANS INC.      | 1,246  | 3.97 | 38   | -7.4  | 5.2 | 5.6 |
| 137  | Towne Mortgage               | 1,523  | 3.22 | 64   | -7.7  | 4.6 | 5.0 | Base MSR 2                   | 6,845  | 3.36 | 70   | -7.4  | 5.0 | 5.4 | Base MSR 2                   | 7,021  | 3.37 | 67   | -7.7  | 4.8 | 5.2 |
| 138  | CommunityAmerica Credit Unio | 1,249  | 3.74 | 67   | -7.7  | 5.4 | 5.9 | Citi                         | 27,335 | 4.16 | 71   | -7.5  | 5.4 | 5.8 | Sun West                     | 6,321  | 3.35 | 52   | -7.8  | 4.5 | 4.8 |
| 139  | MYCUMORTGAGE                 | 1,404  | 4.00 | 78   | -7.8  | 6.3 | 6.8 | THE SERVION GROUP            | 2,064  | 3.77 | 66   | -7.5  | 6.0 | 6.5 | MLD Mortgage                 | 2,749  | 3.51 | 49   | -7.8  | 4.4 | 4.7 |
| 140  | Bank of America              | 38,960 | 4.49 | 143  | -7.8  | 6.3 | 6.8 | InterCap Lending             | 2,386  | 3.76 | 45   | -7.7  | 5.3 | 5.8 | Virginia HFA                 | 1,437  | 4.19 | 64   | -8.0  | 6.0 | 6.5 |
| 141  | MEGA CAPITAL FUNDING INC.    | 2,623  | 3.20 | 55   | -8.0  | 3.4 | 3.7 | Royal Credit Union           | 1,378  | 3.64 | 66   | -7.7  | 5.8 | 6.2 | Provident Funding            | 23,530 | 3.78 | 72   | -8.3  | 5.0 | 5.5 |
| 142  | Marlin Mortgage Capital      | 17,194 | 3.18 | 56   | -8.1  | 4.0 | 4.4 | American Internet Mortgage   | 3,897  | 3.41 | 69   | -7.9  | 4.7 | 5.1 | BMO                          | 4,471  | 4.01 | 83   | -8.7  | 5.4 | 5.9 |
| 143  | Santander Bank               | 4,795  | 3.86 | 111  | -8.2  | 5.2 | 5.7 | Provident Funding            | 23,110 | 3.73 | 75   | -7.9  | 5.2 | 5.7 | FIRST NATIONAL BANK OF PENNS | 2,932  | 4.18 | 52   | -8.8  | 5.8 | 6.3 |
| 144  | Fremont Bank                 | 4,516  | 3.41 | 75   | -8.3  | 3.8 | 4.1 | Towne Mortgage               | 1,618  | 3.37 | 60   | -8.1  | 5.0 | 5.4 | Land Home Financial          | 2,406  | 3.67 | 58   | -8.9  | 4.8 | 5.2 |
| 145  | EASTRISE FEDERAL CREDIT UNIO | 1,100  | 3.50 | 79   | -8.7  | 5.0 | 5.5 | Bank of America              | 40,260 | 4.52 | 140  | -8.4  | 6.5 | 7.0 | Bank of America              | 41,634 | 4.54 | 137  | -9.1  | 6.2 | 6.8 |
| 146  | TD Bank                      | 4,586  | 3.39 | 65   | -8.8  | 4.6 | 5.0 | Land Home Financial          | 2,337  | 3.64 | 61   | -8.4  | 4.9 | 5.4 | Idaho HFA                    | 8,446  | 4.23 | 53   | -9.3  | 5.7 | 6.3 |
| 147  | FIRST HOME MORTGAGE CORPORAT | 2,855  | 3.88 | 51   | -8.8  | 5.3 | 5.8 | ENT CREDIT UNION             | 1,203  | 3.96 | 52   | -8.7  | 5.6 | 6.1 | FIRST HOME MORTGAGE CORP     | 4,677  | 3.76 | 50   | -9.8  | 5.2 | 5.7 |
| 148  | Weststar Mortgage            | 2,626  | 3.38 | 62   | -8.8  | 5.0 | 5.5 | Sailfish Servicing           | 17,704 | 3.30 | 52   | -8.9  | 4.5 | 4.9 | FHLB Chicago                 | 12,165 | 3.44 | 65   | -9.9  | 5.3 | 5.8 |
| 149  | Citi                         | 25,083 | 3.98 | 76   | -8.8  | 5.0 | 5.5 | SUMMIT CREDIT UNION          | 2,066  | 3.48 | 60   | -9.1  | 5.5 | 6.0 | AMERICA FIRST FEDERAL CREDIT | 1,989  | 3.60 | 61   | -9.9  | 5.3 | 5.8 |
| 150  | BMO                          | 4,132  | 3.90 | 90   | -9.1  | 5.3 | 5.8 | HARBORONE MORTGAGE LLC       | 1,930  | 3.42 | 60   | -9.1  | 5.2 | 5.7 | Fremont Bank                 | 4,690  | 3.43 | 71   | -10.2 | 3.8 | 4.2 |
| 151  | THE SERVION GROUP            | 2,038  | 3.69 | 68   | -9.4  | 5.5 | 6.1 | Salem Five                   | 2,072  | 3.55 | 73   | -9.3  | 5.2 | 5.7 | FIRST HOME MORTGAGE CORPORAT | 3,103  | 4.04 | 45   | -10.2 | 5.4 | 6.0 |
| 152  | FIRST NATIONAL BANK OF PENNS | 2,403  | 3.76 | 62   | -9.4  | 5.4 | 6.0 | LEADER BANK NATIONAL ASSOCIA | 2,338  | 3.37 | 52   | -9.4  | 4.6 | 5.1 | BANNER BANK                  | 1,795  | 3.71 | 64   | -10.3 | 5.2 | 5.8 |
| 153  | GUARDIAN SAVINGS BANK        | 1,159  | 3.42 | 74   | -9.6  | 5.2 | 5.7 | MYCUMORTGAGE                 | 1,459  | 4.06 | 76   | -9.5  | 6.6 | 7.2 | JMJ FINANCIAL GROUP          | 1,246  | 3.13 | 52   | -10.3 | 3.5 | 3.9 |
| 154  | DESERT FINANCIAL CREDIT UNIO | 1,043  | 3.73 | 71   | -9.8  | 5.4 | 6.0 | Santander Bank               | 4,865  | 3.87 | 110  | -9.6  | 5.4 | 6.0 | Colorado HFA                 | 1,263  | 4.36 | 53   | -10.9 | 5.7 | 6.4 |
| 155  | M&T Bank                     | 5,128  | 3.84 | 89   | -9.9  | 5.3 | 5.8 | Gate City Bank               | 1,484  | 3.58 | 62   | -9.7  | 5.2 | 5.8 | WISCONSIN HOUSING AND ECONOM | 1,740  | 4.86 | 49   | -11.9 | 5.9 | 6.7 |
| 156  | AssociatedBank               | 3,396  | 3.79 | 86   | -10.1 | 5.6 | 6.2 | ELEVATIONS CREDIT UNION      | 3,432  | 3.58 | 61   | -9.8  | 5.1 | 5.6 | LEADER BANK NATIONAL ASSOCIA | 2,514  | 3.49 | 48   | -12.0 | 4.3 | 4.9 |
| 157  | ROYAL PACIFIC FUNDING CORP   | 2,579  | 3.39 | 60   | -10.5 | 3.9 | 4.4 | First Citizens Bank          | 2,274  | 3.94 | 71   | -10.1 | 5.8 | 6.5 | FIRST TECHNOLOGY FEDERAL CRE | 2,545  | 3.43 | 65   | -12.1 | 4.6 | 5.2 |
| 158  | The Money Source             | 4,600  | 3.37 | 64   | -10.5 | 4.6 | 5.1 | THE PARK NATIONAL BANK       | 1,271  | 3.52 | 71   | -10.3 | 5.7 | 6.4 | Johnson Bank                 | 1,776  | 3.77 | 72   | -12.2 | 5.2 | 5.9 |
| 159  | BANNER BANK                  | 1,677  | 3.60 | 70   | -10.8 | 5.0 | 5.5 | FIRST NATIONAL BANK OF PENNS | 2,751  | 4.07 | 56   | -10.5 | 5.9 | 6.5 | FIRST FEDERAL SAVINGS AND LO | 1,197  | 3.80 | 66   | -12.4 | 5.4 | 6.1 |
| 160  | COLUMBIA BANK                | 4,661  | 3.67 | 72   | -10.8 | 4.9 | 5.5 | Fremont Bank                 | 4,580  | 3.42 | 74   | -10.8 | 3.8 | 4.3 | MERCHANTS BANK OF INDIANA    | 1,598  | 3.49 | 47   | -12.5 | 4.4 | 5.0 |
| 161  | First Citizens Bank          | 2,128  | 3.80 | 75   | -11.2 | 5.5 | 6.1 | TD Bank                      | 4,739  | 3.46 | 63   | -11.1 | 4.8 | 5.4 | THE PARK NATIONAL BANK       | 1,308  | 3.54 | 67   | -12.9 | 5.4 | 6.2 |
| 162  | FLAT BRANCH MORTGAGE INC     | 1,496  | 3.79 | 56   | -11.3 | 5.6 | 6.3 | MERCHANTS BANK OF INDIANA    | 1,542  | 3.44 | 50   | -11.6 | 4.6 | 5.2 | American Internet Mortgage   | 3,986  | 3.43 | 66   | -12.9 | 4.3 | 4.9 |
| 163  | HARBORONE MORTGAGE LLC       | 1,864  | 3.34 | 62   | -11.3 | 4.6 | 5.2 | FIRST HOME MORTGAGE CORPORAT | 3,095  | 4.06 | 47   | -12.0 | 5.5 | 6.3 | GUIDANCE RESIDENTIAL LLC     | 2,268  | 4.10 | 58   | -12.9 | 5.2 | 6.0 |
| 164  | MLD Mortgage                 | 2,539  | 3.35 | 55   | -11.4 | 4.0 | 4.5 | COLUMBIA BANK                | 4,012  | 3.71 | 70   | -12.0 | 5.0 | 5.7 | BETHPAGE FEDERAL CREDIT UNIO | 1,078  | 3.66 | 70   | -13.0 | 3.2 | 3.7 |
| 165  | Trustmark Bank               | 3,142  | 3.83 | 74   | -12.3 | 5.4 | 6.1 | Virginia HFA                 | 1,388  | 4.17 | 67   | -12.2 | 5.9 | 6.7 | MEMBER FIRST MORTGAGE LLC    | 1,232  | 3.75 | 80   | -13.2 | 5.5 | 6.3 |
| 166  | MEMBER FIRST MORTGAGE LLC    | 1,176  | 3.68 | 84   | -12.6 | 5.3 | 6.1 | Banc Of California           | 1,258  | 3.08 | 52   | -12.6 | 4.5 | 5.2 | Santander Bank               | 4,985  | 3.88 | 107  | -13.3 | 4.9 | 5.7 |
| 167  | Land Home Financial          | 2,254  | 3.57 | 63   | -13.3 | 4.3 | 5.0 | FIRST HOME MORTGAGE CORP     | 4,592  | 3.75 | 53   | -13.4 | 5.2 | 6.0 | M&T Bank                     | 5,620  | 3.99 | 82   | -13.4 | 5.1 | 5.9 |
| 168  | Wintrust Mortgage            | 3,490  | 3.53 | 59   | -13.8 | 4.6 | 5.3 | UIF CORPORATION              | 1,317  | 3.94 | 49   | -13.6 | 5.4 | 6.2 | GUARDIAN SAVINGS BANK        | 1,257  | 3.57 | 67   | -13.4 | 5.2 | 5.9 |
| 169  | MORTGAGE CLEARING CORP       | 1,568  | 3.64 | 71   | -14.4 | 5.0 | 5.8 | MEMBER FIRST MORTGAGE LLC    | 1,196  | 3.72 | 82   | -13.8 | 5.6 | 6.5 | COLUMBIA BANK                | 2,122  | 3.71 | 70   | -13.6 | 4.9 | 5.7 |
| 170  | GOLDEN EMPIRE MORTGAGE INC.  | 1,718  | 3.14 | 57   | -14.8 | 3.3 | 3.8 | ROYAL PACIFIC FUNDING CORP   | 2,612  | 3.40 | 58   | -14.1 | 3.9 | 4.5 | THE SERVION GROUP            | 2,104  | 3.81 | 63   | -13.7 | 5.4 | 6.3 |
| 171  | ENT CREDIT UNION             | 1,081  | 3.72 | 56   | -15.6 | 4.8 | 5.7 | M&T Bank                     | 5,410  | 3.95 | 85   | -14.1 | 5.3 | 6.2 | Royal Credit Union           | 1,432  | 3.68 | 63   | -13.8 | 5.2 | 6.0 |
| 172  | MERCHANTS BANK OF INDIANA    | 1,450  | 3.28 | 54   | -15.7 | 4.0 | 4.8 | DESERT FINANCIAL CREDIT UNIO | 1,078  | 3.79 | 69   | -14.6 | 5.5 | 6.4 | AssociatedBank               | 3,796  | 3.95 | 79   | -14.1 | 5.5 | 6.4 |
| 173  | Guaranteed Rate              | 941    | 5.29 | 23   | -15.8 | 4.5 | 5.3 | Massachusetts HFA            | 2,069  | 4.07 | 82   | -14.9 | 5.5 | 6.4 | TD Bank                      | 4,847  | 3.48 | 60   | -14.2 | 4.4 | 5.1 |
| 174  | Gate City Bank               | 1,404  | 3.45 | 65   | -17.0 | 4.5 | 5.4 | JMJ FINANCIAL GROUP          | 1,225  | 3.12 | 55   | -15.1 | 3.4 | 4.0 | MEGA CAPITAL FUNDING INC.    | 2,777  | 3.32 | 50   | -14.3 | 3.3 | 3.8 |
| 175  | FIRST HOME MORTGAGE CORP     | 4,369  | 3.65 | 56   | -17.1 | 4.6 | 5.5 | FIRST TECHNOLOGY FEDERAL CRE | 2,469  | 3.41 | 68   | -15.4 | 4.6 | 5.4 | MYCUMORTGAGE                 | 1,489  | 4.09 | 73   | -14.7 | 6.0 | 7.0 |
| 176  | InterCap Lending             | 2,173  | 3.58 | 49   | -17.5 | 4.4 | 5.3 | GUARDIAN SAVINGS BANK        | 1,216  | 3.53 | 70   | -15.6 | 5.2 | 6.2 | Gate City Bank               | 1,534  | 3.62 | 58   | -14.8 | 4.7 | 5.6 |
| 177  | GUIDANCE RESIDENTIAL LLC     | 2,048  | 3.93 | 65   | -18.3 | 4.8 | 5.8 | AssociatedBank               | 3,620  | 3.91 | 82   | -15.6 | 5.6 | 6.6 | HomeStreet Bank              | 2,470  | 3.74 | 62   | -15.9 | 4.8 | 5.7 |
| 178  | Nova Financial               | 1,498  | 3.25 | 52   | -19.0 | 4.0 | 5.0 | FOURLEAF FEDERAL CREDIT UNIO | 3,159  | 3.64 | 78   | -15.8 | 4.1 | 4.8 | AXOS BANK                    | 1,477  | 3.37 | 53   | -16.3 | 3.9 | 4.6 |
| 179  | Fulton Bank                  | 2,576  | 3.80 | 80   | -21.3 | 4.8 | 6.0 | Colorado HFA                 | 1,188  | 4.26 | 58   | -15.9 | 5.6 | 6.6 | EASTRISE FEDERAL CREDIT UNIO | 1,190  | 3.64 | 72   | -16.4 | 4.7 | 5.6 |
| 180  | UNIVERSITY OF WISCONSIN CRED | 2,195  | 3.38 | 60   | -21.4 | 4.3 | 5.4 | MERCHANTS BANK NATIONAL ASSO | 1,531  | 3.68 | 70   | -16.5 | 5.1 | 6.1 | Essex Mortgage               | 1,154  | 3.65 | 52   | -16.5 | 4.3 | 5.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |     |     | 6M Historical Horizon        |       |      |      |       |     |     | 12M Historical Horizon       |       |      |      |       |     |     |
|------|------------------------------|-------|------|------|-------|-----|-----|------------------------------|-------|------|------|-------|-----|-----|------------------------------|-------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref |
| 181  | LOGIX FEDERAL CREDIT UNION   | 1,050 | 3.32 | 69   | -21.9 | 3.2 | 4.1 | MEGA CAPITAL FUNDING INC.    | 2,729 | 3.31 | 53   | -16.9 | 3.3 | 3.9 | Guaranteed Rate              | 2,663 | 6.08 | 14   | -16.6 | 5.1 | 6.1 |
| 182  | LANDMARK CREDIT UNION        | 1,661 | 3.61 | 71   | -22.1 | 4.7 | 6.0 | HomeStreet Bank              | 1,599 | 3.73 | 63   | -17.2 | 5.1 | 6.2 | ROYAL PACIFIC FUNDING CORP   | 2,657 | 3.41 | 55   | -16.8 | 3.7 | 4.4 |
| 183  | FIRST TECHNOLOGY FEDERAL CRE | 2,397 | 3.35 | 70   | -22.8 | 3.9 | 5.0 | BROADVIEW FEDERAL CREDIT UNI | 1,682 | 3.77 | 70   | -19.0 | 4.6 | 5.6 | SUMMIT CREDIT UNION          | 2,148 | 3.53 | 56   | -17.0 | 4.8 | 5.8 |
| 184  | TEACHERS FEDERAL CREDIT UNIO | 943   | 3.46 | 79   | -22.9 | 3.5 | 4.5 | NATIONS DIRECT MORTGAGE      | 1,508 | 4.04 | 62   | -19.3 | 4.6 | 5.6 | UNIVERSITY OF WISCONSIN CRED | 2,442 | 3.61 | 52   | -17.6 | 4.7 | 5.7 |
| 185  | MECHANICS BANK               | 3,163 | 3.65 | 72   | -23.1 | 4.2 | 5.4 | LOGIX FEDERAL CREDIT UNION   | 1,070 | 3.35 | 67   | -19.5 | 3.5 | 4.3 | Salem Five                   | 2,127 | 3.57 | 70   | -18.1 | 4.5 | 5.4 |
| 186  | Banco Popular                | 2,246 | 4.79 | 155  | -23.5 | 4.7 | 6.1 | UNIVERSITY OF WISCONSIN CRED | 2,352 | 3.56 | 56   | -19.7 | 4.8 | 5.9 | GOLDEN EMPIRE MORTGAGE INC.  | 1,790 | 3.20 | 52   | -18.4 | 3.2 | 3.9 |
| 187  | DIGITAL FEDERAL CREDIT UNION | 1,226 | 3.53 | 78   | -24.7 | 4.2 | 5.6 | GUIDANCE RESIDENTIAL LLC     | 2,181 | 4.06 | 61   | -19.8 | 5.0 | 6.2 | UIF CORPORATION              | 1,379 | 4.02 | 46   | -18.7 | 4.9 | 6.0 |
| 188  | PROVIDENT CREDIT UNION       | 963   | 3.18 | 75   | -25.3 | 2.9 | 3.8 | LANDMARK CREDIT UNION        | 1,723 | 3.68 | 69   | -20.0 | 5.1 | 6.4 | Boeing Credit Union          | 3,382 | 4.01 | 63   | -18.9 | 4.8 | 5.9 |
| 189  | Boeing Credit Union          | 3,050 | 3.83 | 69   | -25.7 | 4.3 | 5.8 | BANNER BANK                  | 1,739 | 3.68 | 68   | -20.1 | 4.8 | 5.9 | VALLEY NATIONAL BANK         | 1,936 | 3.78 | 71   | -19.3 | 4.4 | 5.5 |
| 190  | BROADVIEW FEDERAL CREDIT UNI | 1,598 | 3.66 | 74   | -25.8 | 4.1 | 5.4 | Alabama HFA                  | 1,505 | 4.75 | 63   | -20.2 | 5.9 | 7.4 | TRUSTONE FINANCIAL CREDIT UN | 1,055 | 3.86 | 53   | -19.6 | 4.8 | 6.0 |
| 191  | Essex Mortgage               | 1,389 | 3.62 | 60   | -26.0 | 3.9 | 5.2 | Guaranteed Rate              | 1,991 | 5.92 | 16   | -20.7 | 4.9 | 6.2 | HARBORONE MORTGAGE LLC       | 1,995 | 3.47 | 56   | -19.7 | 4.4 | 5.5 |
| 192  | BANK OF HAWAII               | 1,206 | 3.59 | 93   | -26.2 | 3.9 | 5.3 | DIGITAL FEDERAL CREDIT UNION | 1,266 | 3.59 | 75   | -21.1 | 4.7 | 6.0 | MERCHANTS BANK NATIONAL ASSO | 1,588 | 3.72 | 67   | -19.8 | 4.7 | 5.9 |
| 193  | THIRD FEDERAL SAVINGS & LOAN | 945   | 3.83 | 98   | -27.0 | 4.6 | 6.3 | Fulton Bank                  | 2,686 | 3.87 | 78   | -21.4 | 5.1 | 6.5 | LANDMARK CREDIT UNION        | 1,779 | 3.71 | 65   | -19.9 | 4.9 | 6.1 |
| 194  | Alabama HFA                  | 1,273 | 4.46 | 72   | -27.2 | 5.2 | 7.1 | Boeing Credit Union          | 3,251 | 3.96 | 65   | -23.5 | 4.8 | 6.2 | FOURLEAF FEDERAL CREDIT UNIO | 2,152 | 3.66 | 77   | -20.4 | 3.8 | 4.7 |
| 195  | TAYLOR MORRISON HOME FUNDING | 1,105 | 5.22 | 28   | -27.2 | 4.4 | 6.1 | MECHANICS BANK               | 1,645 | 3.68 | 74   | -23.5 | 4.2 | 5.5 | Alabama HFA                  | 1,632 | 4.85 | 58   | -21.3 | 5.6 | 7.1 |
| 196  | ONPOINT COMMUNITY CREDIT UNI | 3,405 | 3.59 | 61   | -27.6 | 3.9 | 5.3 | ONPOINT COMMUNITY CREDIT UNI | 3,609 | 3.73 | 58   | -23.8 | 4.4 | 5.8 | Fulton Bank                  | 2,783 | 3.89 | 75   | -21.3 | 4.9 | 6.2 |
| 197  | 1ST SECURITY BANK OF WASHING | 1,012 | 3.59 | 61   | -28.2 | 3.8 | 5.2 | Banco Popular                | 2,312 | 4.82 | 154  | -24.1 | 4.8 | 6.3 | LOGIX FEDERAL CREDIT UNION   | 1,095 | 3.38 | 64   | -22.0 | 3.3 | 4.2 |
| 198  | NATIONS DIRECT MORTGAGE      | 1,395 | 3.87 | 67   | -32.0 | 3.6 | 5.2 | VALLEY NATIONAL BANK         | 1,868 | 3.75 | 75   | -24.4 | 4.4 | 5.8 | Banco Popular                | 2,396 | 4.84 | 151  | -23.4 | 4.9 | 6.4 |
| 199  | Nations Direct               | 1,058 | 3.71 | 60   | -32.1 | 3.4 | 5.0 | TRUSTONE FINANCIAL CREDIT UN | 1,013 | 3.81 | 57   | -25.8 | 4.6 | 6.2 | BROADVIEW FEDERAL CREDIT UNI | 1,717 | 3.78 | 67   | -23.7 | 3.9 | 5.1 |
| 200  | AXOS BANK                    | 1,402 | 3.28 | 59   | -32.8 | 3.0 | 4.5 | AXOS BANK                    | 1,440 | 3.34 | 57   | -31.6 | 3.3 | 4.8 | DIGITAL FEDERAL CREDIT UNION | 1,310 | 3.64 | 72   | -23.9 | 4.4 | 5.7 |
| 201  | VALLEY NATIONAL BANK         | 1,795 | 3.67 | 77   | -33.7 | 3.6 | 5.4 | Kinecta Federal Credit Union | 1,335 | 3.58 | 80   | -32.9 | 3.3 | 4.9 | Kinecta Federal Credit Union | 1,370 | 3.59 | 77   | -24.3 | 3.6 | 4.7 |
| 202  | SCHOOLSFIRST FEDERAL CREDIT  | 1,090 | 3.62 | 84   | -35.4 | 3.0 | 4.7 | Essex Mortgage               | 1,348 | 3.67 | 57   | -34.9 | 3.6 | 5.5 | Massachusetts HFA            | 2,141 | 4.11 | 79   | -25.2 | 4.7 | 6.2 |
| 203  | Kinecta Federal Credit Union | 1,306 | 3.55 | 82   | -35.5 | 3.0 | 4.7 | SCHOOLSFIRST FEDERAL CREDIT  | 1,125 | 3.68 | 81   | -38.2 | 3.1 | 4.9 | ONPOINT COMMUNITY CREDIT UNI | 3,723 | 3.77 | 54   | -25.4 | 4.2 | 5.6 |
| 204  | TRUSTONE FINANCIAL CREDIT UN | 953   | 3.66 | 61   | -37.2 | 3.6 | 5.7 | BANK OF HAWAII               | 1,236 | 3.62 | 91   | -39.0 | 3.5 | 5.7 | SCHOOLSFIRST FEDERAL CREDIT  | 1,162 | 3.71 | 78   | -32.5 | 3.3 | 4.8 |
| 205  | AMERICAN SAVINGS BANK F.S.B. | 981   | 3.49 | 75   | -43.4 | 2.9 | 5.0 | AMERICAN SAVINGS BANK F.S.B. | 1,006 | 3.54 | 73   | -46.0 | 3.0 | 5.5 | BANK OF HAWAII               | 1,278 | 3.65 | 89   | -43.9 | 3.1 | 5.5 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref                          | 6M Historical Horizon |      |      |       |      |          | Ref                          | 12M Historical Horizon |      |      |       |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|----------|------------------------------|-----------------------|------|------|-------|------|----------|------------------------------|------------------------|------|------|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |                              | \$mm                   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | NewRez                       | 3,641                 | 4.56 | 101  | 223.7 | 24.7 | 8.3      | NewRez                       | 5,608                 | 4.50 | 95   | 173.4 | 20.0 | 7.8      | NewRez                       | 7,105                  | 4.47 | 91   | 151.1 | 17.2 | 7.2  |
| 2    | Fannie Mae                   | 5,661                 | 4.77 | 155  | 67.5  | 11.9 | 7.3      | Fannie Mae                   | 5,744                 | 4.77 | 154  | 58.0  | 11.3 | 7.3      | Fannie Mae                   | 5,838                  | 4.78 | 153  | 44.7  | 10.1 | 7.1  |
| 3    | LEADER BANK NATIONAL ASSOCIA | 3,116                 | 4.35 | 43   | 52.1  | 19.7 | 13.4     | Rocket                       | 301,900               | 4.62 | 47   | 34.2  | 12.6 | 9.6      | CITIZENS FIRST BANK          | 1,812                  | 4.61 | 52   | 34.3  | 11.6 | 8.7  |
| 4    | GUARDIAN SAVINGS BANK        | 1,381                 | 3.95 | 64   | 41.1  | 11.2 | 8.1      | NBKC Bank                    | 2,399                 | 4.73 | 32   | 29.4  | 11.4 | 8.9      | Rocket                       | 297,308                | 4.55 | 46   | 30.5  | 10.7 | 8.3  |
| 5    | Bank Of England              | 1,606                 | 3.40 | 59   | 38.8  | 8.1  | 5.9      | LEADER BANK NATIONAL ASSOCIA | 3,244                 | 4.33 | 42   | 27.8  | 13.4 | 10.7     | NBKC Bank                    | 2,559                  | 4.74 | 31   | 27.4  | 9.1  | 7.2  |
| 6    | NBKC Bank                    | 2,554                 | 4.85 | 31   | 36.4  | 14.5 | 10.9     | CITIZENS FIRST BANK          | 1,440                 | 4.68 | 53   | 24.0  | 11.8 | 9.6      | Mortgage Research Center     | 1,403                  | 4.92 | 32   | 19.1  | 11.0 | 9.3  |
| 7    | Rocket                       | 299,464               | 4.63 | 49   | 35.4  | 14.3 | 10.7     | United Shore (Retained)      | 88,567                | 5.76 | 23   | 23.7  | 17.8 | 14.7     | United Shore (Retained)      | 98,458                 | 5.26 | 26   | 17.9  | 12.7 | 10.9 |
| 8    | Union Savings Bank           | 5,119                 | 3.93 | 60   | 23.4  | 9.9  | 8.1      | GUARDIAN SAVINGS BANK        | 1,388                 | 3.93 | 63   | 21.3  | 9.2  | 7.6      | LEADER BANK NATIONAL ASSOCIA | 3,253                  | 4.26 | 40   | 17.5  | 10.0 | 8.5  |
| 9    | FLAT BRANCH MORTGAGE INC     | 2,282                 | 4.86 | 44   | 23.1  | 14.7 | 12.1     | Union Savings Bank           | 5,156                 | 3.92 | 59   | 21.0  | 9.2  | 7.6      | SoFi                         | 2,886                  | 3.37 | 50   | 16.6  | 6.0  | 5.2  |
| 10   | SUMMIT CREDIT UNION          | 2,395                 | 3.97 | 55   | 21.8  | 10.0 | 8.3      | Mortgage Research Center     | 1,475                 | 5.05 | 33   | 19.4  | 12.9 | 10.9     | Union Savings Bank           | 5,175                  | 3.87 | 57   | 13.0  | 7.7  | 6.8  |
| 11   | United Shore (Retained)      | 87,922                | 5.76 | 24   | 19.9  | 21.5 | 18.2     | SoFi                         | 2,819                 | 3.36 | 53   | 18.4  | 6.4  | 5.4      | GUARDIAN SAVINGS BANK        | 1,392                  | 3.88 | 62   | 12.9  | 7.7  | 6.8  |
| 12   | MLD Mortgage                 | 3,101                 | 3.97 | 49   | 15.0  | 9.6  | 8.4      | Bank Of England              | 1,624                 | 3.40 | 58   | 15.7  | 7.0  | 6.1      | United Shore (->Lakeview)    | 34,062                 | 5.55 | 33   | 12.1  | 11.3 | 10.1 |
| 13   | Fairway                      | 8,561                 | 5.08 | 34   | 13.4  | 16.1 | 14.3     | United Shore (->Lakeview)    | 39,928                | 5.74 | 32   | 14.9  | 13.7 | 12.0     | Wintrust Mortgage            | 4,617                  | 4.27 | 46   | 11.2  | 8.6  | 7.7  |
| 14   | Wintrust Mortgage            | 4,712                 | 4.39 | 48   | 13.4  | 11.7 | 10.3     | United Shore (->Nationstar)  | 54,280                | 6.38 | 31   | 12.3  | 16.5 | 14.8     | FLAT BRANCH MORTGAGE INC     | 2,696                  | 4.78 | 41   | 10.8  | 10.0 | 9.1  |
| 15   | United Shore (->Lakeview)    | 45,901                | 5.87 | 30   | 13.3  | 15.7 | 14.0     | Nexus Nova                   | 47,267                | 4.30 | 44   | 11.7  | 9.9  | 8.9      | FBC Mortgage                 | 1,318                  | 4.46 | 30   | 10.4  | 7.1  | 6.4  |
| 16   | NOVA HOME LOANS              | 1,657                 | 4.05 | 46   | 13.2  | 9.9  | 8.8      | FLAT BRANCH MORTGAGE INC     | 2,402                 | 4.84 | 43   | 11.5  | 11.8 | 10.6     | loanDepot.com                | 45,207                 | 4.00 | 41   | 9.9   | 7.4  | 6.8  |
| 17   | SoFi                         | 2,785                 | 3.36 | 54   | 13.2  | 5.8  | 5.2      | FIRST INTERSTATE BANK        | 2,175                 | 3.87 | 74   | 11.3  | 8.0  | 7.3      | FIRST INTERSTATE BANK        | 2,236                  | 3.86 | 72   | 9.7   | 7.3  | 6.6  |
| 18   | United Shore (->Nationstar)  | 52,916                | 6.37 | 32   | 12.8  | 20.2 | 18.1     | Wintrust Mortgage            | 4,693                 | 4.36 | 47   | 11.0  | 10.0 | 9.0      | United Shore (->Nationstar)  | 57,340                 | 6.39 | 27   | 9.6   | 13.2 | 12.1 |
| 19   | American Internet Mortgage   | 4,056                 | 3.58 | 67   | 11.6  | 6.8  | 6.1      | loanDepot.com                | 45,142                | 4.03 | 43   | 9.6   | 8.4  | 7.7      | Summit Funding               | 2,102                  | 4.01 | 45   | 9.2   | 8.0  | 7.4  |
| 20   | Johnson Bank                 | 1,922                 | 4.09 | 70   | 11.4  | 8.2  | 7.4      | Fairway                      | 7,754                 | 4.86 | 36   | 9.2   | 12.7 | 11.7     | Fairway                      | 6,660                  | 4.49 | 39   | 8.9   | 10.2 | 9.4  |
| 21   | Nexus Nova                   | 49,355                | 4.34 | 45   | 11.0  | 11.0 | 9.9      | Colorado Federal Savings Ban | 1,351                 | 4.36 | 66   | 8.1   | 9.0  | 8.3      | ATLANTIC BAY MORTGAGE GROUP  | 5,048                  | 3.76 | 50   | 8.8   | 7.0  | 6.5  |
| 22   | loanDepot.com                | 44,963                | 4.05 | 44   | 10.7  | 9.4  | 8.6      | ATLANTIC BAY MORTGAGE GROUP  | 4,940                 | 3.77 | 53   | 7.6   | 7.4  | 6.9      | Bank Of England              | 2,087                  | 3.52 | 53   | 8.3   | 6.2  | 5.8  |
| 23   | Iowa Bankers Mortgage        | 4,765                 | 4.64 | 50   | 9.1   | 12.1 | 11.1     | Mortgage 1                   | 2,701                 | 4.65 | 42   | 7.0   | 10.7 | 10.0     | First National Bank Of Omaha | 3,102                  | 4.01 | 59   | 7.6   | 7.7  | 7.1  |
| 24   | Mortgage Research Center     | 1,511                 | 5.12 | 33   | 8.5   | 13.7 | 12.7     | GREENWAY MORTGAGE FUNDING CO | 3,161                 | 3.81 | 70   | 7.0   | 7.1  | 6.7      | Nexus Nova                   | 46,983                 | 4.28 | 42   | 7.3   | 8.4  | 7.8  |
| 25   | SEACOAST NATIONAL BANK       | 1,451                 | 4.76 | 55   | 8.4   | 11.0 | 10.2     | Summit Funding               | 2,059                 | 4.01 | 48   | 6.8   | 8.6  | 8.1      | Colonial Savings             | 9,041                  | 3.69 | 76   | 4.3   | 6.3  | 6.1  |
| 26   | Mortgage 1                   | 2,684                 | 4.66 | 44   | 7.9   | 12.0 | 11.1     | MLD Mortgage                 | 3,103                 | 3.95 | 48   | 6.6   | 7.9  | 7.4      | Colorado Federal Savings Ban | 1,756                  | 4.14 | 66   | 4.3   | 7.0  | 6.7  |
| 27   | Guaranteed Rate              | 11,342                | 6.69 | 14   | 7.4   | 25.0 | 23.5     | GLACIER BANK                 | 1,253                 | 3.70 | 55   | 6.5   | 7.7  | 7.2      | Amerisave Mortgage           | 10,294                 | 4.37 | 36   | 3.9   | 7.7  | 7.5  |
| 28   | PAM MSR Trust I              | 8,517                 | 3.62 | 60   | 7.4   | 6.8  | 6.3      | ACRISURE MORTGAGE LLC        | 2,342                 | 4.54 | 34   | 6.4   | 7.5  | 7.0      | InterCap Lending             | 3,246                  | 4.50 | 37   | 3.7   | 9.6  | 9.3  |
| 29   | ACRISURE MORTGAGE LLC        | 2,577                 | 4.56 | 35   | 6.9   | 7.8  | 7.3      | WATERMARK CAPITAL INC.       | 1,618                 | 2.90 | 57   | 5.6   | 4.5  | 4.3      | Aurora                       | 14,948                 | 3.53 | 62   | 3.4   | 5.6  | 5.4  |
| 30   | WATERMARK CAPITAL INC.       | 1,603                 | 2.90 | 59   | 6.4   | 4.3  | 4.0      | Iowa Bankers Mortgage        | 4,762                 | 4.61 | 49   | 4.7   | 10.2 | 9.8      | MLD Mortgage                 | 3,095                  | 3.89 | 45   | 2.8   | 6.6  | 6.4  |
| 31   | Summit Funding               | 2,038                 | 4.01 | 49   | 5.2   | 9.4  | 9.0      | Movement Mortgage            | 5,266                 | 6.64 | 10   | 3.8   | 17.6 | 17.0     | Central Trust Bank           | 3,570                  | 3.84 | 56   | 2.8   | 6.9  | 6.7  |
| 32   | GREENWAY MORTGAGE FUNDING CO | 3,126                 | 3.81 | 71   | 4.8   | 6.7  | 6.4      | SUMMIT CREDIT UNION          | 2,400                 | 3.95 | 54   | 3.8   | 8.0  | 7.7      | Cardinal Financial           | 8,768                  | 5.02 | 34   | 2.5   | 8.4  | 8.2  |
| 33   | ATLANTIC BAY MORTGAGE GROUP  | 4,899                 | 3.78 | 54   | 4.4   | 7.2  | 6.9      | PAM MSR Trust I              | 8,468                 | 3.57 | 60   | 3.6   | 6.3  | 6.1      | Union Home Mortgage          | 14,267                 | 5.20 | 33   | 2.2   | 11.5 | 11.3 |
| 34   | Fifth Third                  | 70,269                | 3.86 | 64   | 4.4   | 6.8  | 6.5      | NOVA HOME LOANS              | 1,641                 | 4.00 | 45   | 3.4   | 8.2  | 7.9      | Two Harbors                  | 120,851                | 3.58 | 61   | 2.1   | 5.9  | 5.8  |
| 35   | First National Bank Of Omaha | 3,006                 | 4.03 | 63   | 3.6   | 8.5  | 8.2      | First National Bank Of Omaha | 3,036                 | 4.02 | 62   | 3.1   | 8.1  | 7.8      | Pingora Loan Servicing       | 20,271                 | 4.05 | 77   | 2.0   | 6.4  | 6.3  |
| 36   | Two Harbors                  | 116,447               | 3.65 | 65   | 3.3   | 6.8  | 6.6      | Carrington                   | 7,929                 | 3.70 | 56   | 2.8   | 6.8  | 6.6      | Global Federal Credit Union  | 1,897                  | 4.20 | 65   | 1.8   | 7.7  | 7.6  |
| 37   | Union Home Mortgage          | 15,228                | 5.35 | 34   | 2.8   | 16.6 | 16.2     | Johnson Bank                 | 1,922                 | 4.06 | 69   | 2.7   | 7.3  | 7.1      | MSR Asset Vehicle            | 35,385                 | 3.25 | 51   | 1.8   | 5.0  | 4.9  |
| 38   | Provident Funding            | 25,498                | 3.99 | 72   | 2.6   | 7.7  | 7.5      | InterCap Lending             | 3,192                 | 4.57 | 39   | 2.4   | 11.5 | 11.2     | Movement Mortgage            | 4,145                  | 6.61 | 10   | 1.6   | 14.3 | 14.1 |
| 39   | Banc Of California           | 1,247                 | 3.08 | 54   | 2.4   | 4.9  | 4.8      | Two Harbors                  | 119,037               | 3.62 | 64   | 1.8   | 6.4  | 6.3      | Mortgage 1                   | 2,712                  | 4.60 | 40   | 1.3   | 8.9  | 8.8  |
| 40   | Amerisave Mortgage           | 10,113                | 4.40 | 40   | 2.3   | 8.7  | 8.5      | Aurora                       | 14,613                | 3.53 | 65   | 1.6   | 5.7  | 5.6      | NOVA HOME LOANS              | 1,618                  | 3.91 | 43   | 1.3   | 7.0  | 6.9  |
| 41   | SOFI BANK NATIONAL ASSOCIATI | 2,042                 | 6.70 | 17   | 1.9   | 22.8 | 22.5     | Union Home Mortgage          | 14,905                | 5.30 | 34   | 1.5   | 13.6 | 13.4     | PAM MSR Trust I              | 8,401                  | 3.54 | 57   | 1.2   | 5.6  | 5.6  |
| 42   | UNIVERSITY OF WISCONSIN CRED | 2,793                 | 4.09 | 51   | 1.9   | 8.7  | 8.5      | Amerisave Mortgage           | 10,165                | 4.39 | 39   | 1.3   | 8.2  | 8.1      | Nations Lending Corporation  | 4,590                  | 4.78 | 35   | 1.1   | 9.4  | 9.3  |
| 43   | Guild Mortgage               | 58,951                | 4.63 | 46   | 1.9   | 12.5 | 12.3     | Colonial Savings             | 8,783                 | 3.69 | 79   | 1.3   | 6.4  | 6.3      | NATIONS DIRECT MORTGAGE      | 1,927                  | 4.63 | 50   | 0.8   | 8.7  | 8.6  |
| 44   | Movement Mortgage            | 5,733                 | 6.65 | 11   | 1.5   | 21.8 | 21.5     | MSR Asset Vehicle            | 34,689                | 3.25 | 54   | 1.1   | 5.1  | 5.1      | Independent Bank             | 1,707                  | 4.21 | 55   | 0.3   | 7.6  | 7.5  |
| 45   | InterCap Lending             | 3,145                 | 4.59 | 40   | 1.3   | 13.7 | 13.5     | Guaranteed Rate              | 10,622                | 6.68 | 14   | 1.0   | 18.5 | 18.3     | ASSURANCE FINANCIAL          | 1,253                  | 4.00 | 49   | 0.3   | 7.1  | 7.0  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 30yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |      | 6M Historical Horizon        |         |      |      |       |      |      | 12M Historical Horizon       |         |      |      |       |      |      |
|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Bell Bank                    | 11,161  | 4.54 | 45   | 1.2   | 11.5 | 11.4 | Nova Financial               | 1,691   | 3.63 | 47   | 1.0   | 6.9  | 6.8  | First Bank                   | 9,482   | 3.76 | 54   | 0.3   | 6.3  | 6.3  |
| 47   | Seneca Mortgage              | 36,020  | 3.94 | 52   | 0.4   | 7.4  | 7.4  | Provident Funding            | 25,373  | 4.00 | 71   | 0.8   | 7.1  | 7.1  | PHH Mortgage                 | 83,880  | 4.34 | 45   | 0.2   | 8.0  | 8.0  |
| 48   | Carrington                   | 7,873   | 3.71 | 58   | 0.4   | 6.6  | 6.6  | Fifth Third                  | 70,897  | 3.85 | 62   | 0.8   | 6.6  | 6.6  | Arvest Mortgage              | 23,834  | 3.96 | 56   | 0.1   | 6.9  | 6.9  |
| 49   | SUNFLOWER BANK NATIONAL ASSO | 3,730   | 4.56 | 47   | -0.0  | 11.0 | 11.0 | GOLDEN EMPIRE MORTGAGE INC.  | 1,839   | 3.35 | 53   | 0.6   | 4.8  | 4.7  | GREENWAY MORTGAGE FUNDING CO | 3,316   | 3.88 | 66   | -0.0  | 6.5  | 6.5  |
| 50   | United Shore (Sold)          | 74,392  | 3.25 | 60   | -0.1  | 4.7  | 4.7  | Global Federal Credit Union  | 1,872   | 4.23 | 66   | 0.6   | 8.7  | 8.6  | BOK Financial                | 16,003  | 3.78 | 63   | -0.1  | 6.6  | 6.6  |
| 51   | Onslow Bay                   | 114,756 | 3.49 | 52   | -0.7  | 5.7  | 5.8  | Guild Mortgage               | 58,633  | 4.60 | 45   | -0.1  | 10.4 | 10.4 | Idaho Central Credit Union   | 2,952   | 3.53 | 56   | -0.1  | 6.0  | 6.0  |
| 52   | First Federal Bank           | 7,710   | 3.79 | 56   | -0.8  | 7.2  | 7.2  | Pingora Loan Servicing       | 19,793  | 4.06 | 80   | -0.3  | 6.5  | 6.5  | PennyMac                     | 299,030 | 4.37 | 43   | -0.2  | 8.5  | 8.5  |
| 53   | PennyMac                     | 303,014 | 4.49 | 45   | -0.9  | 11.8 | 11.9 | Bell Bank                    | 11,112  | 4.50 | 44   | -0.6  | 9.7  | 9.8  | Onslow Bay                   | 110,102 | 3.42 | 48   | -0.4  | 5.1  | 5.1  |
| 54   | Nations Lending Corporation  | 3,536   | 5.37 | 32   | -1.1  | 15.1 | 15.3 | Click N Close.               | 1,885   | 3.92 | 47   | -0.7  | 8.2  | 8.3  | Iowa Bankers Mortgage        | 4,713   | 4.54 | 48   | -0.5  | 8.4  | 8.4  |
| 55   | MSR Asset Vehicle            | 34,345  | 3.25 | 55   | -1.1  | 4.7  | 4.8  | Onslow Bay                   | 112,325 | 3.47 | 50   | -0.8  | 5.5  | 5.6  | NexBank                      | 7,832   | 4.07 | 43   | -0.6  | 6.3  | 6.4  |
| 56   | Freedom Mortgage             | 225,794 | 4.59 | 46   | -1.1  | 12.1 | 12.2 | PennyMac                     | 302,682 | 4.45 | 45   | -0.9  | 10.0 | 10.1 | United Shore (Sold)          | 64,771  | 3.26 | 58   | -0.7  | 4.8  | 4.8  |
| 57   | Pingora Loan Servicing       | 19,557  | 4.06 | 81   | -1.3  | 6.2  | 6.3  | SOFI BANK NATIONAL ASSOCIATI | 1,945   | 6.70 | 17   | -0.9  | 17.8 | 18.0 | Carrington                   | 8,057   | 3.68 | 54   | -0.7  | 6.2  | 6.2  |
| 58   | Lakeview                     | 291,230 | 5.09 | 41   | -1.4  | 13.3 | 13.5 | Seneca Mortgage              | 33,662  | 3.95 | 50   | -1.1  | 7.1  | 7.2  | Fifth Third                  | 72,190  | 3.84 | 60   | -0.8  | 6.1  | 6.2  |
| 59   | United Shore (->Two Harbors) | 42,653  | 3.61 | 52   | -1.5  | 5.1  | 5.1  | Central Trust Bank           | 3,529   | 3.88 | 58   | -1.3  | 7.4  | 7.5  | The Money Source             | 4,563   | 3.65 | 57   | -1.0  | 5.7  | 5.8  |
| 60   | Aurora                       | 14,452  | 3.53 | 66   | -1.8  | 5.2  | 5.3  | United Shore (Sold)          | 75,112  | 3.25 | 59   | -1.4  | 4.9  | 4.9  | Lakeview                     | 295,683 | 5.07 | 37   | -1.1  | 9.5  | 9.6  |
| 61   | Nationstar                   | 411,248 | 4.37 | 62   | -2.1  | 8.6  | 8.8  | Nationstar                   | 410,251 | 4.34 | 61   | -1.5  | 8.0  | 8.1  | TAYLOR MORRISON HOME FUNDING | 1,278   | 5.45 | 24   | -1.4  | 7.2  | 7.3  |
| 62   | Chase                        | 462,688 | 3.75 | 67   | -2.2  | 6.2  | 6.4  | Arvest Mortgage              | 23,818  | 4.01 | 58   | -1.7  | 7.6  | 7.7  | Guild Mortgage               | 58,425  | 4.54 | 43   | -1.6  | 8.7  | 8.8  |
| 63   | PHH Mortgage                 | 91,401  | 4.53 | 46   | -2.3  | 11.0 | 11.2 | American Internet Mortgage   | 4,084   | 3.57 | 66   | -1.8  | 5.8  | 5.9  | THE FEDERAL SAVINGS BANK     | 1,986   | 3.82 | 54   | -1.6  | 6.5  | 6.6  |
| 64   | MORTGAGE LENDERS INVESTMENT  | 1,175   | 4.36 | 54   | -2.4  | 8.5  | 8.7  | First Bank                   | 9,359   | 3.78 | 56   | -1.9  | 6.9  | 7.0  | Paramount Residential        | 1,641   | 5.13 | 35   | -1.6  | 9.8  | 9.9  |
| 65   | AmeriHome Mortgage           | 31,525  | 6.64 | 21   | -2.7  | 21.1 | 21.6 | PHH Mortgage                 | 89,840  | 4.48 | 46   | -1.9  | 9.4  | 9.5  | Nova Financial               | 1,711   | 3.61 | 45   | -1.6  | 6.1  | 6.2  |
| 66   | Arvest Mortgage              | 23,897  | 4.04 | 58   | -2.9  | 8.2  | 8.4  | BOK Financial                | 16,075  | 3.80 | 65   | -2.0  | 7.0  | 7.1  | CMG Mortgage                 | 49,382  | 4.45 | 39   | -1.8  | 8.2  | 8.4  |
| 67   | BSI Financial                | 14,883  | 4.12 | 51   | -3.0  | 9.1  | 9.4  | SUNFLOWER BANK NATIONAL ASSO | 3,688   | 4.52 | 47   | -2.1  | 9.4  | 9.6  | Freedom Mortgage             | 211,553 | 4.51 | 44   | -1.8  | 8.5  | 8.7  |
| 68   | United Shore (->Onslow Bay)  | 85,263  | 3.08 | 56   | -3.2  | 3.8  | 3.9  | Freedom Mortgage             | 218,395 | 4.56 | 46   | -2.2  | 10.2 | 10.4 | Nationstar                   | 410,804 | 4.30 | 60   | -1.8  | 7.2  | 7.3  |
| 69   | GOLDEN EMPIRE MORTGAGE INC.  | 1,827   | 3.36 | 54   | -3.3  | 4.8  | 4.9  | United Shore (->Onslow Bay)  | 86,016  | 3.08 | 54   | -2.2  | 4.1  | 4.2  | Old National Bank            | 3,369   | 4.27 | 58   | -1.9  | 7.8  | 7.9  |
| 70   | Huntington National Bank     | 21,773  | 4.60 | 57   | -3.5  | 10.6 | 11.0 | Lakeview                     | 292,533 | 5.08 | 40   | -2.3  | 11.1 | 11.4 | Regions Bank                 | 47,645  | 3.97 | 53   | -1.9  | 6.4  | 6.5  |
| 71   | AXOS BANK                    | 1,553   | 3.63 | 55   | -3.5  | 6.2  | 6.4  | Idaho Central Credit Union   | 2,901   | 3.55 | 59   | -2.4  | 6.4  | 6.5  | BSI Financial                | 15,750  | 4.11 | 47   | -2.0  | 7.2  | 7.3  |
| 72   | FIRST INTERSTATE BANK        | 2,145   | 3.88 | 75   | -3.5  | 7.2  | 7.4  | STOCKTON MORTGAGE CORPORATIO | 2,643   | 3.78 | 47   | -2.8  | 7.5  | 7.7  | STOCKTON MORTGAGE CORPORATIO | 2,634   | 3.71 | 45   | -2.0  | 6.7  | 6.8  |
| 73   | CrossCountry Mortgage        | 79,269  | 4.68 | 40   | -3.5  | 12.6 | 13.0 | AmeriHome Mortgage           | 35,170  | 6.37 | 22   | -2.9  | 16.0 | 16.5 | AmeriHome Mortgage           | 36,308  | 6.16 | 23   | -2.0  | 12.8 | 13.1 |
| 74   | New Residential              | 296,159 | 4.33 | 67   | -3.9  | 9.7  | 10.1 | Chase                        | 465,035 | 3.73 | 66   | -3.2  | 6.0  | 6.2  | First Federal Bank           | 7,834   | 3.75 | 52   | -2.1  | 6.3  | 6.4  |
| 75   | BOK Financial                | 15,909  | 3.81 | 66   | -4.2  | 7.0  | 7.3  | Huntington National Bank     | 21,667  | 4.56 | 56   | -3.4  | 9.5  | 9.8  | Seneca Mortgage              | 31,596  | 3.96 | 47   | -2.1  | 6.6  | 6.7  |
| 76   | Towne Mortgage               | 1,705   | 3.62 | 59   | -4.6  | 6.3  | 6.6  | Old National Bank            | 3,986   | 4.31 | 58   | -3.4  | 8.4  | 8.7  | CommunityAmerica Credit Unio | 1,683   | 4.44 | 52   | -2.4  | 7.9  | 8.1  |
| 77   | Lake Michigan Credit Union   | 6,925   | 4.35 | 57   | -5.4  | 8.8  | 9.3  | CMG Mortgage                 | 45,721  | 4.34 | 43   | -3.4  | 9.4  | 9.7  | Provident Funding            | 25,296  | 3.99 | 69   | -2.4  | 6.3  | 6.4  |
| 78   | GLACIER BANK                 | 1,246   | 3.72 | 56   | -5.4  | 7.3  | 7.7  | First Federal Bank           | 7,737   | 3.77 | 55   | -3.5  | 6.8  | 7.0  | Weststar Mortgage            | 2,791   | 3.46 | 57   | -2.4  | 5.9  | 6.0  |
| 79   | Primary Residential          | 4,841   | 3.29 | 57   | -5.5  | 5.4  | 5.8  | HARBORONE MORTGAGE LLC       | 2,130   | 3.75 | 56   | -3.7  | 7.1  | 7.4  | Truist Bank                  | 162,096 | 3.70 | 66   | -2.6  | 5.8  | 6.0  |
| 80   | Colonial Savings             | 8,642   | 3.69 | 80   | -5.5  | 5.7  | 6.0  | BSI Financial                | 15,282  | 4.11 | 50   | -3.9  | 8.0  | 8.3  | Click N Close.               | 2,020   | 3.89 | 44   | -2.6  | 7.3  | 7.5  |
| 81   | PNC Mortgage                 | 122,567 | 3.56 | 74   | -5.5  | 5.6  | 5.9  | New Residential              | 294,696 | 4.31 | 66   | -4.1  | 8.6  | 8.9  | Chase                        | 470,071 | 3.71 | 63   | -2.7  | 5.6  | 5.8  |
| 82   | Idaho Central Credit Union   | 2,875   | 3.56 | 60   | -5.7  | 6.2  | 6.5  | CommunityAmerica Credit Unio | 1,714   | 4.53 | 52   | -4.1  | 9.0  | 9.4  | SUNFLOWER BANK NATIONAL ASSO | 3,637   | 4.44 | 45   | -2.7  | 8.0  | 8.2  |
| 83   | NATIONS DIRECT MORTGAGE      | 2,023   | 4.78 | 51   | -5.8  | 12.0 | 12.7 | Independent Bank             | 1,510   | 4.30 | 57   | -4.3  | 8.4  | 8.8  | United Shore (->Onslow Bay)  | 82,162  | 3.08 | 52   | -2.8  | 4.0  | 4.1  |
| 84   | Gateway Mortgage             | 10,242  | 4.17 | 50   | -5.9  | 9.1  | 9.7  | Weststar Mortgage            | 2,724   | 3.46 | 60   | -4.3  | 6.0  | 6.3  | Huntington National Bank     | 21,526  | 4.49 | 55   | -3.1  | 8.3  | 8.6  |
| 85   | Truist Bank                  | 162,027 | 3.74 | 69   | -5.9  | 6.2  | 6.6  | Regions Bank                 | 47,133  | 3.99 | 55   | -4.4  | 6.7  | 7.0  | MORTGAGE LENDERS INVESTMENT  | 1,426   | 4.21 | 50   | -3.6  | 7.3  | 7.6  |
| 86   | Grander Mortgage Capital     | 4,707   | 3.65 | 53   | -6.0  | 6.3  | 6.7  | United Shore (->Two Harbors) | 43,073  | 3.61 | 51   | -4.6  | 5.1  | 5.4  | Bell Bank                    | 10,978  | 4.43 | 42   | -3.7  | 8.0  | 8.3  |
| 87   | Planet Home Lending          | 18,837  | 4.92 | 39   | -6.2  | 9.9  | 10.5 | NATIONS DIRECT MORTGAGE      | 1,991   | 4.73 | 51   | -4.8  | 10.1 | 10.5 | Guaranteed Rate              | 9,574   | 6.68 | 13   | -3.9  | 14.0 | 14.5 |
| 88   | Base MSR 2                   | 6,802   | 3.39 | 70   | -6.5  | 4.9  | 5.2  | Truist Bank                  | 161,151 | 3.73 | 68   | -4.9  | 6.1  | 6.4  | GLACIER BANK                 | 1,265   | 3.66 | 52   | -4.2  | 6.2  | 6.5  |
| 89   | BUNGALOW FUNDING LLC         | 11,225  | 4.64 | 41   | -6.6  | 12.1 | 12.9 | Primary Residential          | 4,880   | 3.28 | 56   | -5.1  | 5.5  | 5.8  | ENT CREDIT UNION             | 1,502   | 4.47 | 43   | -4.2  | 7.4  | 7.7  |
| 90   | CMG Mortgage                 | 46,910  | 4.42 | 43   | -6.6  | 10.8 | 11.6 | Planet Home Lending          | 18,522  | 4.87 | 38   | -5.2  | 8.8  | 9.3  | PNC Mortgage                 | 126,016 | 3.54 | 70   | -4.2  | 5.5  | 5.7  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      | Ref | Servicer                     | 6M Historical Horizon |      |       |       |      |      | Ref | Servicer                     | 12M Historical Horizon |       |     |       |      |      | Ref |
|------|------------------------------|-----------------------|------|------|-------|------|------|-----|------------------------------|-----------------------|------|-------|-------|------|------|-----|------------------------------|------------------------|-------|-----|-------|------|------|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | \$mm |     |                              | WAC                   | WALA | %ΔRef | CPR   | \$mm | WAC  |     |                              | WALA                   | %ΔRef | CPR |       |      |      |     |
| 91   | FIRST FINANCIAL BANK         | 1,627                 | 4.66 | 50   | -6.8  | 10.2 | 10.9 |     | Grander Mortgage Capital     | 4,761                 | 3.66 | 51    | -5.4  | 6.3  | 6.7  |     | Ameris Bank                  | 7,426                  | 4.67  | 38  | -4.4  | 7.5  | 7.8  |     |
| 92   | First Bank                   | 9,308                 | 3.80 | 57   | -7.0  | 6.9  | 7.4  |     | NexBank                      | 4,029                 | 4.18 | 44    | -5.5  | 7.0  | 7.4  |     | New Residential              | 293,253                | 4.26  | 64  | -4.4  | 7.4  | 7.8  |     |
| 93   | STOCKTON MORTGAGE CORPORATIO | 2,661                 | 3.84 | 48   | -7.1  | 7.8  | 8.3  |     | PNC Mortgage                 | 123,705               | 3.55 | 72    | -5.6  | 5.7  | 6.0  |     | Planet Home Lending          | 17,645                 | 4.75  | 38  | -4.5  | 7.7  | 8.1  |     |
| 94   | New American Funding         | 37,028                | 4.24 | 48   | -7.2  | 9.6  | 10.3 |     | Lake Michigan Credit Union   | 6,913                 | 4.32 | 56    | -5.6  | 8.0  | 8.5  |     | Banc Of California           | 1,282                  | 3.08  | 49  | -4.6  | 4.8  | 5.0  |     |
| 95   | Keybank                      | 8,140                 | 4.17 | 55   | -7.3  | 7.8  | 8.4  |     | Cardinal Financial           | 5,960                 | 5.09 | 36    | -5.7  | 8.7  | 9.2  |     | Gateway Mortgage             | 10,283                 | 4.09  | 47  | -4.6  | 7.6  | 8.0  |     |
| 96   | Old National Bank            | 4,190                 | 4.34 | 58   | -7.4  | 8.9  | 9.6  |     | UNIVERSITY OF WISCONSIN CRED | 2,771                 | 4.04 | 50    | -5.8  | 7.3  | 7.8  |     | MEGASTAR FINANCIAL CORP.     | 2,758                  | 3.98  | 49  | -4.7  | 7.3  | 7.6  |     |
| 97   | Central Trust Bank           | 3,519                 | 3.91 | 59   | -7.8  | 7.3  | 7.9  |     | ASSURANCE FINANCIAL          | 1,240                 | 4.04 | 52    | -5.9  | 7.4  | 7.8  |     | Lake Michigan Credit Union   | 6,897                  | 4.26  | 55  | -4.8  | 7.2  | 7.5  |     |
| 98   | Citi                         | 36,378                | 4.85 | 58   | -7.9  | 11.2 | 12.1 |     | Gateway Mortgage             | 10,251                | 4.15 | 49    | -6.2  | 8.4  | 8.9  |     | United Shore (->Two Harbors) | 43,931                 | 3.61  | 48  | -4.8  | 5.0  | 5.2  |     |
| 99   | Regions Bank                 | 47,031                | 4.01 | 57   | -8.0  | 6.6  | 7.1  |     | Paramount Residential        | 1,670                 | 5.21 | 36    | -6.3  | 10.6 | 11.3 |     | SOFI BANK NATIONAL ASSOCIATI | 1,739                  | 6.72  | 15  | -5.0  | 14.2 | 14.9 |     |
| 100  | Santander Bank               | 4,828                 | 3.88 | 111  | -8.1  | 5.3  | 5.7  |     | TAYLOR MORRISON HOME FUNDING | 1,313                 | 5.45 | 26    | -6.4  | 7.6  | 8.1  |     | Towne Mortgage               | 1,845                  | 3.76  | 53  | -5.1  | 6.1  | 6.5  |     |
| 101  | LANDMARK CREDIT UNION        | 1,967                 | 4.11 | 63   | -8.1  | 7.9  | 8.6  |     | The Money Source             | 4,493                 | 3.51 | 61    | -6.4  | 5.4  | 5.8  |     | Primary Residential          | 4,959                  | 3.26  | 53  | -5.2  | 5.1  | 5.4  |     |
| 102  | WEST GATE BANK               | 3,029                 | 4.47 | 47   | -8.5  | 9.6  | 10.5 |     | Nations Lending Corporation  | 3,482                 | 5.33 | 32    | -6.8  | 11.9 | 12.7 |     | RENASANT BANK                | 2,993                  | 4.61  | 47  | -5.3  | 8.4  | 8.8  |     |
| 103  | JMJ FINANCIAL GROUP          | 1,238                 | 3.19 | 56   | -8.7  | 4.1  | 4.5  |     | WEST GATE BANK               | 2,992                 | 4.41 | 46    | -7.1  | 8.6  | 9.2  |     | Marlin Mortgage Capital      | 21,158                 | 3.57  | 47  | -5.4  | 5.3  | 5.6  |     |
| 104  | Gate City Bank               | 1,601                 | 3.83 | 60   | -8.9  | 6.3  | 6.9  |     | BUNGALOW FUNDING LLC         | 9,238                 | 4.82 | 38    | -7.2  | 11.1 | 11.9 |     | SOUTHSTATE BANK NATIONAL ASS | 5,437                  | 4.27  | 50  | -5.5  | 7.5  | 7.9  |     |
| 105  | Global Federal Credit Union  | 1,859                 | 4.25 | 67   | -9.0  | 8.7  | 9.5  |     | CrossCountry Mortgage        | 74,725                | 4.67 | 39    | -7.3  | 10.3 | 11.0 |     | Grander Mortgage Capital     | 5,189                  | 3.81  | 47  | -6.0  | 5.9  | 6.3  |     |
| 106  | EASTRISE FEDERAL CREDIT UNIO | 1,270                 | 3.93 | 71   | -9.4  | 7.0  | 7.8  |     | EASTRISE FEDERAL CREDIT UNIO | 1,278                 | 3.92 | 70    | -7.4  | 6.8  | 7.3  |     | INSPIRE HOME LOANS INC.      | 1,349                  | 4.22  | 37  | -6.2  | 6.0  | 6.4  |     |
| 107  | U.S. Bank                    | 122,477               | 4.26 | 65   | -9.6  | 8.1  | 8.9  |     | Citizens Bank                | 64,817                | 4.23 | 55    | -7.5  | 7.6  | 8.2  |     | WEST GATE BANK               | 2,900                  | 4.30  | 46  | -6.2  | 7.5  | 7.9  |     |
| 108  | Citizens Bank                | 65,093                | 4.27 | 56   | -9.7  | 8.2  | 9.0  |     | Towne Mortgage               | 1,829                 | 3.79 | 55    | -7.8  | 6.4  | 6.9  |     | Citizens Bank                | 64,672                 | 4.18  | 54  | -6.3  | 6.8  | 7.3  |     |
| 109  | TD Bank                      | 5,123                 | 3.75 | 60   | -9.9  | 6.1  | 6.8  |     | Gate City Bank               | 1,616                 | 3.83 | 58    | -7.9  | 6.2  | 6.7  |     | Keybank                      | 8,083                  | 4.08  | 53  | -6.3  | 6.4  | 6.8  |     |
| 110  | ASSURANCE FINANCIAL          | 1,237                 | 4.06 | 53   | -10.0 | 7.4  | 8.2  |     | New American Funding         | 36,962                | 4.21 | 47    | -7.9  | 8.3  | 9.0  |     | BUNGALOW FUNDING LLC         | 5,743                  | 4.94  | 36  | -6.3  | 10.8 | 11.5 |     |
| 111  | The Money Source             | 4,774                 | 3.50 | 62   | -10.0 | 5.1  | 5.7  |     | Keybank                      | 8,120                 | 4.14 | 54    | -8.0  | 7.1  | 7.7  |     | WATERMARK CAPITAL INC.       | 1,644                  | 2.90  | 54  | -6.6  | 3.8  | 4.1  |     |
| 112  | Sailfish Servicing           | 17,907                | 3.59 | 52   | -10.2 | 5.6  | 6.2  |     | SWBC Mortgage                | 8,142                 | 4.56 | 48    | -8.2  | 9.6  | 10.5 |     | SWBC Mortgage                | 8,101                  | 4.50  | 46  | -6.6  | 8.4  | 9.0  |     |
| 113  | HARBORONE MORTGAGE LLC       | 2,104                 | 3.74 | 58   | -10.3 | 7.1  | 7.8  |     | Base MSR 2                   | 6,894                 | 3.39 | 69    | -8.3  | 5.0  | 5.5  |     | New American Funding         | 36,807                 | 4.15  | 45  | -6.7  | 7.2  | 7.7  |     |
| 114  | ROYAL PACIFIC FUNDING CORP   | 2,653                 | 3.48 | 59   | -10.3 | 4.6  | 5.1  |     | U.S. Bank                    | 124,149               | 4.24 | 64    | -8.7  | 7.4  | 8.1  |     | Pentagon Federal Credit Unio | 6,052                  | 4.04  | 51  | -6.8  | 6.3  | 6.8  |     |
| 115  | AMERICA FIRST FEDERAL CREDIT | 2,067                 | 3.83 | 62   | -10.4 | 6.9  | 7.6  |     | Wells Fargo                  | 286,274               | 3.81 | 86    | -8.8  | 5.8  | 6.4  |     | Sailfish Servicing           | 19,986                 | 3.61  | 47  | -6.9  | 5.3  | 5.6  |     |
| 116  | FIRST HORIZON BANK           | 1,266                 | 5.20 | 38   | -10.6 | 11.1 | 12.3 |     | Citi                         | 36,028                | 4.81 | 58    | -9.1  | 9.3  | 10.1 |     | Wells Fargo                  | 292,217                | 3.80  | 83  | -7.1  | 5.6  | 6.0  |     |
| 117  | MERCHANTS BANK OF INDIANA    | 1,877                 | 4.07 | 45   | -10.6 | 9.1  | 10.1 |     | MERCHANTS BANK OF INDIANA    | 1,868                 | 4.03 | 44    | -9.2  | 7.9  | 8.6  |     | AXOS BANK                    | 1,574                  | 3.60  | 51  | -7.6  | 5.1  | 5.5  |     |
| 118  | MEGASTAR FINANCIAL CORP.     | 2,720                 | 4.03 | 53   | -10.8 | 9.1  | 10.2 |     | MEGASTAR FINANCIAL CORP.     | 2,735                 | 4.01 | 52    | -9.2  | 8.1  | 8.8  |     | U.S. Bank                    | 124,971                | 4.19  | 62  | -7.6  | 6.6  | 7.2  |     |
| 119  | OPPORTUNITY BANK OF MONTANA  | 1,713                 | 4.27 | 54   | -11.1 | 9.4  | 10.5 |     | FHLB Chicago                 | 12,635                | 3.65 | 65    | -9.6  | 6.3  | 7.0  |     | CrossCountry Mortgage        | 69,147                 | 4.54  | 38  | -7.7  | 8.5  | 9.1  |     |
| 120  | Fremont Bank                 | 4,590                 | 3.47 | 74   | -11.4 | 4.3  | 4.9  |     | Santander Bank               | 4,888                 | 3.88 | 110   | -9.7  | 5.4  | 6.0  |     | Base MSR 2                   | 7,064                  | 3.39  | 67  | -8.3  | 4.8  | 5.3  |     |
| 121  | Wells Fargo                  | 283,241               | 3.81 | 87   | -11.6 | 5.6  | 6.3  |     | Sailfish Servicing           | 19,124                | 3.59 | 50    | -10.0 | 5.5  | 6.0  |     | Citi                         | 35,219                 | 4.74  | 57  | -8.4  | 7.8  | 8.5  |     |
| 122  | Paramount Residential        | 1,690                 | 5.25 | 37   | -11.7 | 11.6 | 13.0 |     | Smaller Servicers            | 260,799               | 4.21 | 62    | -10.1 | 7.6  | 8.4  |     | Johnson Bank                 | 1,902                  | 3.98  | 68  | -8.4  | 6.0  | 6.5  |     |
| 123  | SWBC Mortgage                | 8,160                 | 4.59 | 48   | -11.8 | 10.7 | 12.0 |     | WISCONSIN HOUSING AND ECONOM | 1,977                 | 5.08 | 47    | -10.2 | 6.7  | 7.4  |     | Sierra Pacific               | 7,487                  | 4.50  | 46  | -8.6  | 7.3  | 8.0  |     |
| 124  | MISSION SERVICING RESIDENTIA | 7,066                 | 4.93 | 52   | -12.2 | 10.5 | 11.8 |     | Pentagon Federal Credit Unio | 6,002                 | 4.07 | 53    | -10.9 | 6.8  | 7.6  |     | American Internet Mortgage   | 4,122                  | 3.54  | 64  | -9.1  | 5.0  | 5.4  |     |
| 125  | FHLB Chicago                 | 12,521                | 3.67 | 66   | -12.4 | 6.2  | 7.1  |     | RENASANT BANK                | 3,029                 | 4.68 | 48    | -11.2 | 9.2  | 10.3 |     | Umpqua                       | 3,041                  | 4.02  | 60  | -9.2  | 5.7  | 6.3  |     |
| 126  | Smaller Servicers            | 254,110               | 4.25 | 62   | -12.5 | 8.1  | 9.2  |     | Marlin Mortgage Capital      | 20,219                | 3.60 | 50    | -11.3 | 5.5  | 6.2  |     | Smaller Servicers            | 269,355                | 4.18  | 60  | -9.3  | 6.8  | 7.5  |     |
| 127  | Weststar Mortgage            | 2,692                 | 3.46 | 61   | -12.5 | 5.3  | 6.0  |     | LANDMARK CREDIT UNION        | 1,968                 | 4.08 | 62    | -11.4 | 7.2  | 8.1  |     | SUMMIT CREDIT UNION          | 2,408                  | 3.90  | 52  | -9.3  | 6.3  | 6.9  |     |
| 128  | Bank of America              | 42,229                | 4.66 | 135  | -12.8 | 6.8  | 7.8  |     | Fremont Bank                 | 4,646                 | 3.48 | 73    | -11.5 | 4.2  | 4.8  |     | CITY BANK                    | 1,255                  | 3.61  | 48  | -9.5  | 6.5  | 7.2  |     |
| 129  | Ameris Bank                  | 7,443                 | 4.72 | 41   | -12.9 | 8.8  | 10.0 |     | Bank of America              | 42,610                | 4.65 | 134   | -11.7 | 6.8  | 7.6  |     | Nations Direct               | 1,840                  | 5.00  | 39  | -9.6  | 9.9  | 10.9 |     |
| 130  | WISCONSIN HOUSING AND ECONOM | 2,018                 | 5.12 | 47   | -13.3 | 6.4  | 7.4  |     | LIBERTY FEDERAL CREDIT UNION | 1,322                 | 4.48 | 44    | -12.3 | 8.7  | 9.9  |     | A&D MORTGAGE LLC             | 1,279                  | 5.08  | 32  | -9.9  | 8.7  | 9.6  |     |
| 131  | Click N Close.               | 1,832                 | 3.93 | 48   | -13.3 | 7.7  | 8.8  |     | Banc Of California           | 1,258                 | 3.08 | 52    | -12.6 | 4.5  | 5.2  |     | Fremont Bank                 | 4,747                  | 3.47  | 70  | -10.3 | 4.0  | 4.5  |     |
| 132  | CommunityAmerica Credit Unio | 1,731                 | 4.58 | 53   | -13.4 | 9.3  | 10.7 |     | STANDARD MORTGAGE CORP.      | 2,584                 | 3.70 | 63    | -12.6 | 6.1  | 6.9  |     | UNIVERSITY OF WISCONSIN CRED | 2,741                  | 3.96  | 48  | -10.4 | 6.1  | 6.8  |     |
| 133  | FIRST MERCHANTS BANK         | 1,230                 | 4.28 | 51   | -13.9 | 8.4  | 9.7  |     | TD Bank                      | 5,144                 | 3.73 | 59    | -12.7 | 5.6  | 6.4  |     | MISSION SERVICING RESIDENTIA | 4,708                  | 4.87  | 44  | -10.4 | 8.9  | 9.9  |     |
| 134  | Cornerstone Capital Bank     | 1,845                 | 6.61 | 14   | -14.0 | 21.8 | 24.9 |     | BMO                          | 4,967                 | 4.36 | 77    | -12.9 | 7.6  | 8.6  |     | Navy Federal Credit Union    | 3,813                  | 4.36  | 77  | -10.6 | 6.8  | 7.6  |     |
| 135  | FOURLEAF FEDERAL CREDIT UNIO | 3,327                 | 3.83 | 75   | -14.1 | 4.5  | 5.3  |     | Ameris Bank                  | 7,575                 | 4.74 | 40    | -12.9 | 7.8  | 8.9  |     | STANDARD MORTGAGE CORP.      | 2,625                  | 3.68  | 61  | -10.6 | 5.8  | 6.4  |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref | 6M Historical Horizon        |       |      |       |       |          | Ref  | 12M Historical Horizon |                              |        |       |     |       |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|----------|-----|------------------------------|-------|------|-------|-------|----------|------|------------------------|------------------------------|--------|-------|-----|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |     | \$mm                         | WAC   | WALA | %ΔRef | CPR   | Servicer |      | \$mm                   | WAC                          | WALA   | %ΔRef | CPR | Ref   |      |      |
| 136  | Pentagon Federal Credit Unio | 5,989                 | 4.10 | 54   | -14.2 | 7.2  | 8.4      |     | SOUTHSTATE BANK NATIONAL ASS | 5,444 | 4.33 | 52    | -13.0 | 7.9      | 9.1  |                        | GOLDEN EMPIRE MORTGAGE INC.  | 1,855  | 3.33  | 50  | -10.7 | 3.9  | 4.4  |
| 137  | Ark-La-Tex Financial         | 1,439                 | 6.48 | 24   | -14.5 | 17.6 | 20.2     |     | FIRST HORIZON BANK           | 1,388 | 5.19 | 37    | -13.2 | 9.3      | 10.6 |                        | LIBERTY FEDERAL CREDIT UNION | 1,307  | 4.40  | 42  | -10.9 | 7.8  | 8.7  |
| 138  | FIRST FEDERAL SAVINGS AND LO | 1,402                 | 4.36 | 61   | -14.5 | 8.0  | 9.3      |     | AXOS BANK                    | 1,560 | 3.62 | 54    | -13.3 | 5.4      | 6.2  |                        | Bank of America              | 43,459 | 4.64  | 133 | -11.2 | 6.4  | 7.2  |
| 139  | A&D MORTGAGE LLC             | 1,506                 | 5.35 | 31   | -14.8 | 12.2 | 14.1     |     | ROYAL PACIFIC FUNDING CORP   | 2,674 | 3.48 | 57    | -13.4 | 4.4      | 5.0  |                        | SERVIS ONE INC.              | 2,248  | 5.61  | 38  | -11.3 | 10.9 | 12.2 |
| 140  | AssociatedBank               | 4,022                 | 4.23 | 75   | -15.6 | 6.8  | 8.0      |     | MISSION SERVICING RESIDENTIA | 6,048 | 4.96 | 48    | -13.5 | 9.6      | 11.0 |                        | First Citizens Bank          | 2,735  | 4.38  | 61  | -11.7 | 7.2  | 8.1  |
| 141  | Nova Financial               | 1,684                 | 3.65 | 48   | -15.6 | 6.0  | 7.1      |     | SERVIS ONE INC.              | 2,853 | 5.23 | 46    | -13.5 | 11.5     | 13.2 |                        | MERCHANTS BANK OF INDIANA    | 1,850  | 3.96  | 43  | -11.9 | 6.4  | 7.3  |
| 142  | RENASANT BANK                | 3,055                 | 4.72 | 49   | -15.6 | 10.1 | 11.8     |     | Nations Direct               | 1,870 | 5.05 | 41    | -13.6 | 11.9     | 13.6 |                        | Cornerstone Capital Bank     | 1,875  | 6.50  | 12  | -12.2 | 13.4 | 15.1 |
| 143  | CITY BANK                    | 1,219                 | 3.62 | 53   | -15.7 | 6.4  | 7.6      |     | ENT CREDIT UNION             | 1,521 | 4.54 | 44    | -13.8 | 7.8      | 9.0  |                        | JMJ FINANCIAL GROUP          | 1,265  | 3.19  | 51  | -12.4 | 3.7  | 4.3  |
| 144  | Marlin Mortgage Capital      | 19,315                | 3.60 | 51   | -15.7 | 5.6  | 6.6      |     | AMERICA FIRST FEDERAL CREDIT | 2,083 | 3.82 | 61    | -14.0 | 6.3      | 7.3  |                        | BMO                          | 4,976  | 4.31  | 76  | -12.6 | 6.6  | 7.6  |
| 145  | Salem Five                   | 2,252                 | 3.86 | 69   | -15.8 | 6.6  | 7.8      |     | FIRST FINANCIAL BANK         | 1,600 | 4.63 | 50    | -14.4 | 8.5      | 9.8  |                        | Gate City Bank               | 1,627  | 3.80  | 56  | -13.0 | 5.3  | 6.1  |
| 146  | Independent Bank             | 1,507                 | 4.32 | 58   | -16.0 | 8.1  | 9.5      |     | Sierra Pacific               | 6,245 | 4.45 | 44    | -14.6 | 7.9      | 9.2  |                        | Santander Bank               | 5,003  | 3.89  | 107 | -13.2 | 5.0  | 5.7  |
| 147  | TAYLOR MORRISON HOME FUNDING | 1,322                 | 5.45 | 27   | -16.4 | 7.5  | 8.8      |     | A&D MORTGAGE LLC             | 1,387 | 5.21 | 32    | -14.9 | 9.9      | 11.5 |                        | FIRST HORIZON BANK           | 1,428  | 5.14  | 36  | -13.4 | 8.0  | 9.2  |
| 148  | ENT CREDIT UNION             | 1,535                 | 4.58 | 45   | -16.8 | 8.7  | 10.4     |     | Cornerstone Capital Bank     | 1,974 | 6.53 | 13    | -15.2 | 16.1     | 18.7 |                        | Evergreen Moneysource        | 7,007  | 4.21  | 48  | -13.6 | 7.1  | 8.2  |
| 149  | SOUTHSTATE BANK NATIONAL ASS | 5,454                 | 4.36 | 53   | -17.1 | 8.5  | 10.1     |     | Ark-La-Tex Financial         | 1,367 | 6.46 | 24    | -15.2 | 14.7     | 17.1 |                        | FIRST HOME MORTGAGE CORP     | 5,224  | 4.10  | 47  | -13.6 | 6.1  | 7.1  |
| 150  | MEGA CAPITAL FUNDING INC.    | 3,179                 | 3.84 | 48   | -17.5 | 6.4  | 7.7      |     | JMJ FINANCIAL GROUP          | 1,247 | 3.19 | 54    | -15.6 | 3.8      | 4.5  |                        | AMERICA FIRST FEDERAL CREDIT | 2,113  | 3.80  | 59  | -13.8 | 5.8  | 6.7  |
| 151  | BMO                          | 4,951                 | 4.38 | 78   | -17.9 | 7.9  | 9.6      |     | FIRST FEDERAL SAVINGS AND LO | 1,403 | 4.33 | 60    | -16.1 | 7.2      | 8.6  |                        | WISCONSIN HOUSING AND ECONOM | 1,921  | 5.01  | 46  | -14.0 | 6.0  | 6.9  |
| 152  | Nations Direct               | 1,889                 | 5.08 | 41   | -18.1 | 14.2 | 17.1     |     | FIRST HOME MORTGAGE CORP     | 5,283 | 4.16 | 50    | -16.3 | 6.7      | 7.9  |                        | First United Bank            | 6,317  | 4.65  | 46  | -14.0 | 8.4  | 9.7  |
| 153  | SERVIS ONE INC.              | 3,077                 | 5.15 | 49   | -18.1 | 12.7 | 15.3     |     | THE FEDERAL SAVINGS BANK     | 1,955 | 3.83 | 56    | -16.3 | 6.1      | 7.3  |                        | FIRST FINANCIAL BANK         | 1,573  | 4.55  | 48  | -14.2 | 7.4  | 8.6  |
| 154  | VALON MORTGAGE INC.          | 1,619                 | 6.56 | 13   | -18.3 | 21.8 | 26.0     |     | OPPORTUNITY BANK OF MONTANA  | 1,716 | 4.24 | 53    | -16.7 | 7.8      | 9.3  |                        | FHLB Chicago                 | 12,859 | 3.63  | 62  | -14.4 | 5.6  | 6.5  |
| 155  | THE PARK NATIONAL BANK       | 1,409                 | 3.88 | 66   | -18.6 | 6.5  | 7.9      |     | Royal Credit Union           | 1,606 | 4.09 | 59    | -17.1 | 6.4      | 7.7  |                        | HARBORONE MORTGAGE LLC       | 2,172  | 3.75  | 53  | -14.6 | 5.7  | 6.6  |
| 156  | BROADVIEW FEDERAL CREDIT UNI | 1,852                 | 4.06 | 66   | -18.7 | 4.8  | 5.8      |     | Navy Federal Credit Union    | 3,880 | 4.44 | 77    | -17.2 | 7.2      | 8.6  |                        | LANDMARK CREDIT UNION        | 1,972  | 4.03  | 60  | -14.9 | 6.2  | 7.2  |
| 157  | FIRST NATIONAL BANK OF PENNS | 4,124                 | 5.01 | 44   | -18.8 | 11.7 | 14.2     |     | BROADVIEW FEDERAL CREDIT UNI | 1,844 | 4.02 | 65    | -17.4 | 4.9      | 5.9  |                        | OPPORTUNITY BANK OF MONTANA  | 1,729  | 4.21  | 51  | -15.0 | 6.9  | 8.1  |
| 158  | FIRST HOME MORTGAGE CORPORAT | 3,647                 | 4.49 | 45   | -19.1 | 7.4  | 9.0      |     | First United Bank            | 6,349 | 4.71 | 48    | -17.4 | 9.4      | 11.3 |                        | UNITED COMMUNITY BANK        | 3,078  | 4.33  | 52  | -15.0 | 7.6  | 8.9  |
| 159  | MEMBER FIRST MORTGAGE LLC    | 1,272                 | 3.93 | 80   | -20.2 | 5.9  | 7.3      |     | AssociatedBank               | 4,055 | 4.21 | 75    | -17.7 | 6.4      | 7.7  |                        | AssociatedBank               | 4,116  | 4.17  | 74  | -15.0 | 6.1  | 7.1  |
| 160  | Evergreen Moneysource        | 6,976                 | 4.28 | 51   | -20.4 | 8.8  | 10.9     |     | MEGA CAPITAL FUNDING INC.    | 3,168 | 3.81 | 47    | -17.8 | 5.5      | 6.7  |                        | EASTRISE FEDERAL CREDIT UNIO | 1,296  | 3.90  | 67  | -15.1 | 5.6  | 6.6  |
| 161  | STANDARD MORTGAGE CORP.      | 2,563                 | 3.71 | 64   | -20.5 | 5.6  | 7.0      |     | First Citizens Bank          | 2,789 | 4.47 | 61    | -18.0 | 7.6      | 9.2  |                        | Virginia HFA                 | 1,606  | 4.50  | 60  | -15.3 | 6.4  | 7.5  |
| 162  | DESERT FINANCIAL CREDIT UNIO | 1,237                 | 4.23 | 63   | -21.2 | 7.4  | 9.3      |     | THE SERVION GROUP            | 2,309 | 4.11 | 61    | -18.6 | 6.6      | 8.1  |                        | ELEVATIONS CREDIT UNION      | 3,936  | 3.94  | 53  | -15.5 | 6.2  | 7.3  |
| 163  | Sierra Pacific               | 4,939                 | 4.28 | 42   | -21.3 | 8.8  | 11.1     |     | Evergreen Moneysource        | 6,993 | 4.26 | 50    | -18.7 | 7.8      | 9.5  |                        | TD Bank                      | 5,155  | 3.69  | 57  | -15.5 | 4.9  | 5.8  |
| 164  | FIRST HOME MORTGAGE CORP     | 5,221                 | 4.16 | 51   | -21.4 | 6.7  | 8.4      |     | MEMBER FIRST MORTGAGE LLC    | 1,275 | 3.93 | 79    | -19.1 | 6.0      | 7.3  |                        | FIRST HOME MORTGAGE CORPORAT | 3,545  | 4.39  | 42  | -15.9 | 6.3  | 7.4  |
| 165  | MYCUMORTGAGE                 | 1,588                 | 4.33 | 72   | -21.4 | 6.6  | 8.4      |     | VALON MORTGAGE INC.          | 1,568 | 6.63 | 11    | -19.1 | 17.6     | 21.3 |                        | FIRST NATIONAL BANK OF PENNS | 3,950  | 4.89  | 42  | -16.1 | 8.3  | 9.9  |
| 166  | First Citizens Bank          | 2,837                 | 4.53 | 60   | -21.4 | 8.4  | 10.5     |     | DESERT FINANCIAL CREDIT UNIO | 1,237 | 4.20 | 62    | -19.3 | 7.0      | 8.6  |                        | ROYAL PACIFIC FUNDING CORP   | 2,708  | 3.48  | 54  | -16.3 | 4.0  | 4.8  |
| 167  | ELEVATIONS CREDIT UNION      | 3,934                 | 4.02 | 56   | -21.5 | 7.8  | 9.8      |     | FOURLEAF FEDERAL CREDIT UNIO | 3,347 | 3.82 | 74    | -19.4 | 4.2      | 5.2  |                        | FIRST FEDERAL SAVINGS AND LO | 1,406  | 4.28  | 59  | -16.3 | 6.4  | 7.6  |
| 168  | First United Bank            | 6,370                 | 4.74 | 48   | -21.6 | 10.1 | 12.7     |     | MYCUMORTGAGE                 | 1,604 | 4.32 | 71    | -19.6 | 6.7      | 8.3  |                        | MEGA CAPITAL FUNDING INC.    | 3,117  | 3.72  | 46  | -16.8 | 4.7  | 5.7  |
| 169  | THE SERVION GROUP            | 2,351                 | 4.11 | 62   | -22.3 | 6.6  | 8.4      |     | FIRST NATIONAL BANK OF PENNS | 4,059 | 4.97 | 43    | -19.8 | 9.6      | 11.9 |                        | Trustmark Bank               | 4,175  | 4.50  | 59  | -16.9 | 7.1  | 8.4  |
| 170  | Virginia HFA                 | 1,575                 | 4.53 | 63   | -22.6 | 6.6  | 8.5      |     | FIRST HOME MORTGAGE CORPORAT | 3,676 | 4.48 | 44    | -19.9 | 6.7      | 8.3  |                        | Cadence Bank                 | 4,513  | 4.41  | 56  | -17.4 | 6.7  | 8.1  |
| 171  | THE FEDERAL SAVINGS BANK     | 1,937                 | 3.84 | 58   | -22.6 | 6.1  | 7.8      |     | THE PARK NATIONAL BANK       | 1,406 | 3.84 | 66    | -20.2 | 6.1      | 7.6  |                        | Sun West                     | 6,784  | 3.61  | 49  | -17.5 | 5.0  | 6.0  |
| 172  | COLUMBIA BANK                | 5,421                 | 4.12 | 65   | -23.1 | 7.0  | 9.0      |     | Sun West                     | 6,768 | 3.66 | 52    | -20.5 | 5.4      | 6.7  |                        | MEMBER FIRST MORTGAGE LLC    | 1,298  | 3.92  | 77  | -18.2 | 5.7  | 6.9  |
| 173  | TRUSTONE FINANCIAL CREDIT UN | 1,195                 | 4.29 | 52   | -23.8 | 6.5  | 8.4      |     | Trustmark Bank               | 4,147 | 4.55 | 59    | -20.7 | 7.8      | 9.8  |                        | FIRST TECHNOLOGY FEDERAL CRE | 2,746  | 3.69  | 62  | -18.5 | 5.5  | 6.8  |
| 174  | Royal Credit Union           | 1,604                 | 4.12 | 60   | -23.9 | 6.2  | 8.1      |     | HomeStreet Bank              | 1,715 | 3.96 | 60    | -21.0 | 5.8      | 7.2  |                        | MORTGAGE CLEARING CORP       | 1,976  | 4.19  | 58  | -18.6 | 6.6  | 8.0  |
| 175  | Navy Federal Credit Union    | 3,928                 | 4.49 | 76   | -23.9 | 7.4  | 9.7      |     | COLUMBIA BANK                | 4,564 | 4.10 | 64    | -21.6 | 6.5      | 8.3  |                        | THE PARK NATIONAL BANK       | 1,407  | 3.78  | 64  | -19.5 | 5.6  | 7.0  |
| 176  | M&T Bank                     | 6,529                 | 4.48 | 76   | -24.7 | 6.8  | 8.9      |     | Cadence Bank                 | 4,562 | 4.50 | 56    | -22.1 | 7.2      | 9.2  |                        | M&T Bank                     | 6,506  | 4.40  | 74  | -19.5 | 5.8  | 7.2  |
| 177  | Sun West                     | 6,776                 | 3.69 | 53   | -25.1 | 5.4  | 7.2      |     | ELEVATIONS CREDIT UNION      | 3,930 | 3.99 | 55    | -22.2 | 6.7      | 8.6  |                        | HomeStreet Bank              | 2,620  | 3.93  | 60  | -19.6 | 5.2  | 6.5  |
| 178  | Banco Popular                | 2,409                 | 4.93 | 152  | -25.9 | 4.7  | 6.3      |     | 1ST SECURITY BANK OF WASHING | 1,369 | 4.44 | 49    | -22.5 | 8.7      | 11.1 |                        | Royal Credit Union           | 1,606  | 4.03  | 58  | -20.0 | 5.5  | 6.9  |
| 179  | UNITED COMMUNITY BANK        | 3,114                 | 4.45 | 54   | -27.1 | 8.9  | 12.1     |     | Salem Five                   | 2,260 | 3.83 | 68    | -22.9 | 5.6      | 7.3  |                        | 1ST SECURITY BANK OF WASHING | 1,369  | 4.39  | 48  | -20.1 | 7.5  | 9.4  |
| 180  | Massachusetts HFA            | 2,401                 | 4.47 | 75   | -27.3 | 6.4  | 8.7      |     | M&T Bank                     | 6,511 | 4.45 | 75    | -23.6 | 6.3      | 8.1  |                        | MYCUMORTGAGE                 | 1,612  | 4.32  | 69  | -20.7 | 6.2  | 7.8  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      |  | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |          |      |     |       |       |      |
|------|------------------------------|-----------------------|------|------|-------|------|------|--|------------------------------|--------|------|------|-------|------|------|------------------------------|----------|------|-----|-------|-------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Ref  |  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  |      | Ref                          | Servicer | \$mm | WAC | WALA  | %ΔRef | CPR  |
| 181  | Kinecta Federal Credit Union | 1,392                 | 3.75 | 78   | -28.4 | 4.6  | 6.4  |  | UNITED COMMUNITY BANK        | 3,097  | 4.41 | 53   | -23.7 | 8.1  | 10.5 | BANNER BANK                  | 1,999    | 4.04 | 59  | -20.9 | 6.1   | 7.7  |
| 182  | BANNER BANK                  | 2,011                 | 4.14 | 62   | -28.8 | 7.3  | 10.1 |  | VALLEY NATIONAL BANK         | 2,118  | 4.12 | 68   | -24.8 | 5.5  | 7.3  | THE SERVION GROUP            | 2,306    | 4.09 | 59  | -21.2 | 5.8   | 7.4  |
| 183  | LIBERTY FEDERAL CREDIT UNION | 1,332                 | 4.53 | 45   | -29.4 | 8.0  | 11.1 |  | Banco Popular                | 2,439  | 4.93 | 152  | -26.2 | 4.8  | 6.4  | Essex Mortgage               | 1,306    | 4.04 | 48  | -22.3 | 5.9   | 7.6  |
| 184  | GUIDANCE RESIDENTIAL LLC     | 3,346                 | 5.16 | 47   | -29.8 | 12.6 | 17.5 |  | FIRST TECHNOLOGY FEDERAL CRE | 2,717  | 3.73 | 63   | -26.2 | 5.8  | 7.8  | FOURLEAF FEDERAL CREDIT UNIO | 2,260    | 3.81 | 74  | -22.5 | 3.9   | 5.0  |
| 185  | Cadence Bank                 | 4,596                 | 4.54 | 57   | -30.5 | 7.2  | 10.2 |  | Virginia HFA                 | 1,582  | 4.52 | 62   | -26.4 | 6.1  | 8.2  | BROADVIEW FEDERAL CREDIT UNI | 1,820    | 3.95 | 64  | -22.5 | 4.1   | 5.3  |
| 186  | ONPOINT COMMUNITY CREDIT UNI | 4,349                 | 4.27 | 51   | -30.8 | 7.3  | 10.4 |  | Massachusetts HFA            | 2,413  | 4.46 | 74   | -26.7 | 6.0  | 8.1  | VALLEY NATIONAL BANK         | 2,136    | 4.08 | 66  | -22.7 | 5.0   | 6.4  |
| 187  | Fulton Bank                  | 3,048                 | 4.29 | 71   | -31.4 | 6.4  | 9.2  |  | Land Home Financial          | 2,720  | 4.13 | 55   | -27.0 | 6.2  | 8.4  | Land Home Financial          | 2,730    | 4.09 | 53  | -22.7 | 5.7   | 7.4  |
| 188  | 1ST SECURITY BANK OF WASHING | 1,369                 | 4.46 | 50   | -31.6 | 9.2  | 13.2 |  | DIGITAL FEDERAL CREDIT UNION | 1,364  | 3.82 | 72   | -27.7 | 5.3  | 7.3  | COLUMBIA BANK                | 2,405    | 4.09 | 64  | -22.8 | 6.4   | 8.2  |
| 189  | Essex Mortgage               | 1,673                 | 4.18 | 53   | -31.9 | 6.7  | 9.7  |  | GUIDANCE RESIDENTIAL LLC     | 3,284  | 5.11 | 46   | -29.3 | 10.4 | 14.3 | Banco Popular                | 2,501    | 4.93 | 150 | -24.9 | 4.9   | 6.5  |
| 190  | Land Home Financial          | 2,716                 | 4.16 | 56   | -32.3 | 6.5  | 9.5  |  | BANNER BANK                  | 2,003  | 4.10 | 61   | -29.3 | 6.4  | 8.9  | Salem Five                   | 2,279    | 3.80 | 66  | -25.0 | 4.9   | 6.4  |
| 191  | DIGITAL FEDERAL CREDIT UNION | 1,351                 | 3.82 | 73   | -32.6 | 5.3  | 7.7  |  | MERCHANTS BANK NATIONAL ASSO | 1,751  | 4.08 | 63   | -29.5 | 5.7  | 8.0  | GUIDANCE RESIDENTIAL LLC     | 3,185    | 5.01 | 46  | -25.6 | 8.9   | 11.8 |
| 192  | MECHANICS BANK               | 3,587                 | 4.03 | 66   | -32.7 | 6.3  | 9.2  |  | Kinecta Federal Credit Union | 1,402  | 3.74 | 77   | -29.7 | 4.2  | 6.0  | Kinecta Federal Credit Union | 1,423    | 3.72 | 75  | -25.7 | 4.0   | 5.4  |
| 193  | MERCHANTS BANK NATIONAL ASSO | 1,752                 | 4.11 | 64   | -32.9 | 5.9  | 8.7  |  | MORTGAGE CLEARING CORP       | 1,962  | 4.24 | 60   | -30.0 | 6.6  | 9.2  | DIGITAL FEDERAL CREDIT UNION | 1,390    | 3.82 | 69  | -26.3 | 4.9   | 6.6  |
| 194  | Trustmark Bank               | 4,194                 | 4.58 | 61   | -33.4 | 7.5  | 11.0 |  | Fulton Bank                  | 3,072  | 4.27 | 70   | -30.0 | 6.1  | 8.6  | Idaho HFA                    | 10,846   | 4.83 | 45  | -27.4 | 6.1   | 8.3  |
| 195  | Idaho HFA                    | 11,259                | 4.95 | 46   | -33.7 | 7.2  | 10.7 |  | Idaho HFA                    | 11,101 | 4.91 | 46   | -30.2 | 6.7  | 9.5  | Fulton Bank                  | 3,109    | 4.23 | 69  | -27.9 | 5.6   | 7.7  |
| 196  | FIRST TECHNOLOGY FEDERAL CRE | 2,704                 | 3.75 | 64   | -33.8 | 5.8  | 8.7  |  | ONPOINT COMMUNITY CREDIT UNI | 4,321  | 4.24 | 51   | -30.5 | 6.3  | 9.0  | MERCHANTS BANK NATIONAL ASSO | 1,753    | 4.02 | 62  | -28.3 | 5.1   | 7.1  |
| 197  | VALLEY NATIONAL BANK         | 2,107                 | 4.14 | 69   | -35.0 | 5.2  | 7.8  |  | MECHANICS BANK               | 1,860  | 4.04 | 67   | -32.2 | 6.3  | 9.1  | Boeing Credit Union          | 3,844    | 4.35 | 57  | -28.4 | 5.7   | 7.9  |
| 198  | BANK OF HAWAII               | 1,262                 | 3.73 | 90   | -36.5 | 4.3  | 6.7  |  | Essex Mortgage               | 1,573  | 4.15 | 52   | -33.8 | 5.8  | 8.7  | ONPOINT COMMUNITY CREDIT UNI | 4,260    | 4.16 | 49  | -30.1 | 5.4   | 7.6  |
| 199  | UIF CORPORATION              | 2,222                 | 5.25 | 37   | -38.8 | 11.1 | 17.5 |  | Boeing Credit Union          | 3,859  | 4.41 | 58   | -34.2 | 6.2  | 9.2  | Massachusetts HFA            | 2,401    | 4.41 | 72  | -31.5 | 5.0   | 7.3  |
| 200  | THIRD FEDERAL SAVINGS & LOAN | 1,359                 | 4.73 | 73   | -39.7 | 6.6  | 10.8 |  | THIRD FEDERAL SAVINGS & LOAN | 1,319  | 4.66 | 74   | -34.6 | 6.4  | 9.6  | UIF CORPORATION              | 2,137    | 5.14 | 35  | -33.1 | 8.1   | 11.9 |
| 201  | Boeing Credit Union          | 3,868                 | 4.45 | 58   | -41.2 | 6.4  | 10.7 |  | UIF CORPORATION              | 2,195  | 5.21 | 37   | -36.6 | 9.4  | 14.4 | THIRD FEDERAL SAVINGS & LOAN | 1,282    | 4.56 | 75  | -33.5 | 5.6   | 8.3  |
| 202  | MORTGAGE CLEARING CORP       | 1,966                 | 4.28 | 60   | -45.3 | 5.8  | 10.4 |  | Alabama HFA                  | 2,695  | 5.67 | 43   | -42.4 | 5.9  | 10.0 | Alabama HFA                  | 2,586    | 5.61 | 43  | -39.6 | 5.4   | 8.8  |
| 203  | Alabama HFA                  | 2,754                 | 5.70 | 43   | -50.3 | 5.7  | 11.1 |  | BANK OF HAWAII               | 1,278  | 3.73 | 89   | -44.7 | 3.7  | 6.5  | SCHOOLSFIRST FEDERAL CREDIT  | 1,274    | 3.99 | 72  | -43.7 | 3.7   | 6.5  |
| 204  | SCHOOLSFIRST FEDERAL CREDIT  | 1,267                 | 4.06 | 74   | -54.5 | 4.2  | 9.0  |  | SCHOOLSFIRST FEDERAL CREDIT  | 1,270  | 4.04 | 74   | -50.0 | 3.9  | 7.7  | Colorado HFA                 | 2,164    | 5.47 | 38  | -45.0 | 6.0   | 10.7 |
| 205  | Colorado HFA                 | 2,249                 | 5.57 | 40   | -55.8 | 7.7  | 16.6 |  | Colorado HFA                 | 2,219  | 5.54 | 40   | -52.5 | 6.6  | 13.4 | BANK OF HAWAII               | 1,312    | 3.73 | 87  | -47.4 | 3.2   | 6.0  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Fixed 15yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | MLD MORTGAGE INC.            | 17    | 6.02 | 14   | 176.5 | 63.0 | 29.5 | MLD MORTGAGE INC.            | 14    | 6.05 | 14   | 138.1 | 48.7 | 24.1 | Union Savings Bank           | 52    | 6.24 | 15   | 61.9  | 30.5 | 20.0 |
| 2    | Johnson Bank                 | 17    | 6.07 | 13   | 111.0 | 43.2 | 23.2 | Johnson Bank                 | 14    | 6.13 | 12   | 57.8  | 32.4 | 21.9 | LANDMARK CREDIT UNION        | 10    | 6.43 | 15   | 50.1  | 26.8 | 18.7 |
| 3    | GUARDIAN SAVINGS BANK        | 15    | 6.08 | 19   | 95.2  | 34.6 | 19.4 | Global Federal Credit Union  | 15    | 6.31 | 16   | 54.5  | 38.5 | 26.8 | Rocket                       | 2,022 | 6.36 | 17   | 37.7  | 27.5 | 20.8 |
| 4    | LANDMARK CREDIT UNION        | 15    | 6.27 | 17   | 94.0  | 38.4 | 21.9 | Mortgage Research Center     | 14    | 6.28 | 14   | 53.0  | 28.2 | 19.4 | Global Federal Credit Union  | 13    | 6.38 | 15   | 36.7  | 30.6 | 23.3 |
| 5    | Mortgage Research Center     | 16    | 6.27 | 15   | 93.4  | 37.6 | 21.5 | GUARDIAN SAVINGS BANK        | 13    | 6.14 | 18   | 49.8  | 25.8 | 18.0 | Marlin Mortgage Capital      | 14    | 6.39 | 14   | 34.7  | 27.4 | 21.1 |
| 6    | TruHome Solutions            | 10    | 6.20 | 13   | 88.6  | 28.5 | 16.2 | LANDMARK CREDIT UNION        | 13    | 6.35 | 16   | 41.3  | 27.4 | 20.2 | NexBank                      | 14    | 6.46 | 20   | 29.3  | 23.1 | 18.3 |
| 7    | InterCap Lending             | 11    | 6.06 | 9    | 77.4  | 59.7 | 39.6 | PAM MSR Trust I              | 22    | 6.03 | 26   | 39.5  | 28.5 | 21.3 | United Shore (Retained)      | 1,869 | 6.19 | 14   | 27.4  | 37.3 | 30.6 |
| 8    | PAM MSR Trust I              | 27    | 5.96 | 28   | 72.2  | 37.3 | 23.6 | Rocket                       | 2,720 | 6.26 | 18   | 36.4  | 28.3 | 21.5 | GUARDIAN SAVINGS BANK        | 11    | 6.20 | 16   | 27.4  | 21.0 | 16.8 |
| 9    | DIGITAL FEDERAL CREDIT UNION | 15    | 6.15 | 23   | 66.6  | 36.5 | 23.7 | Mutual Of Omaha              | 11    | 6.22 | 14   | 35.8  | 21.7 | 16.4 | Mortgage Research Center     | 11    | 6.26 | 13   | 21.7  | 21.7 | 18.2 |
| 10   | SEACOAST NATIONAL BANK       | 15    | 6.42 | 20   | 64.9  | 29.4 | 18.9 | LIBERTY FEDERAL CREDIT UNION | 12    | 6.31 | 14   | 34.4  | 26.7 | 20.6 | DIGITAL FEDERAL CREDIT UNION | 13    | 6.28 | 19   | 21.3  | 24.3 | 20.5 |
| 11   | THIRD FEDERAL SAVINGS & LOAN | 35    | 6.35 | 14   | 57.0  | 33.0 | 22.4 | United Shore (Retained)      | 2,619 | 6.07 | 13   | 33.4  | 42.7 | 34.0 | Sailfish Servicing           | 15    | 6.31 | 21   | 20.1  | 25.0 | 21.3 |
| 12   | Prime Lending (Plains Capita | 10    | 6.08 | 9    | 50.8  | 46.9 | 34.0 | Central Trust Bank           | 12    | 6.33 | 18   | 25.6  | 28.2 | 23.1 | United Shore (->Lakeview)    | 223   | 6.30 | 25   | 18.7  | 33.2 | 28.8 |
| 13   | Iowa Bankers Mortgage        | 56    | 6.03 | 16   | 49.2  | 35.3 | 25.2 | Iowa Bankers Mortgage        | 44    | 6.12 | 15   | 25.4  | 29.3 | 24.1 | PAM MSR Trust I              | 18    | 6.11 | 24   | 17.2  | 23.7 | 20.6 |
| 14   | NBKC Bank                    | 83    | 5.89 | 9    | 44.0  | 34.6 | 25.4 | NBKC Bank                    | 57    | 5.95 | 9    | 24.5  | 29.8 | 24.7 | THIRD FEDERAL SAVINGS & LOAN | 25    | 6.47 | 13   | 17.0  | 24.4 | 21.2 |
| 15   | UNIVERSITY OF WISCONSIN CRED | 39    | 6.11 | 14   | 39.6  | 39.6 | 30.1 | DIGITAL FEDERAL CREDIT UNION | 14    | 6.22 | 22   | 21.4  | 25.8 | 21.8 | Wintrust Mortgage            | 41    | 6.37 | 14   | 16.4  | 26.0 | 22.7 |
| 16   | LEADER BANK NATIONAL ASSOCIA | 19    | 6.06 | 14   | 37.1  | 39.1 | 30.2 | Wintrust Mortgage            | 54    | 6.31 | 15   | 20.4  | 27.5 | 23.4 | NBKC Bank                    | 37    | 6.07 | 9    | 16.4  | 26.3 | 23.0 |
| 17   | United Shore (Retained)      | 3,422 | 5.98 | 13   | 30.4  | 43.2 | 35.1 | loanDepot.com                | 527   | 6.22 | 18   | 18.9  | 26.9 | 23.1 | Provident Funding            | 84    | 6.02 | 19   | 16.0  | 26.5 | 23.3 |
| 18   | Wintrust Mortgage            | 62    | 6.26 | 15   | 30.1  | 33.8 | 27.1 | THIRD FEDERAL SAVINGS & LOAN | 31    | 6.41 | 14   | 18.5  | 25.7 | 22.1 | loanDepot.com                | 405   | 6.31 | 17   | 15.3  | 25.8 | 22.8 |
| 19   | Rocket                       | 3,330 | 6.18 | 18   | 29.4  | 27.5 | 21.9 | UNIVERSITY OF WISCONSIN CRED | 31    | 6.18 | 14   | 18.5  | 32.1 | 27.9 | UNIVERSITY OF WISCONSIN CRED | 22    | 6.26 | 13   | 14.2  | 28.3 | 25.2 |
| 20   | CYPRESS LOAN SERVICING LLC   | 18    | 5.82 | 23   | 28.2  | 34.8 | 28.3 | United Shore (->Lakeview)    | 401   | 6.32 | 24   | 18.4  | 34.7 | 30.2 | NewRez                       | 27    | 6.44 | 7    | 14.2  | 30.5 | 27.2 |
| 21   | SERVIS ONE INC.              | 20    | 6.25 | 24   | 27.1  | 26.8 | 21.7 | Union Savings Bank           | 63    | 6.17 | 16   | 16.6  | 24.2 | 21.1 | SERVIS ONE INC.              | 12    | 6.38 | 21   | 14.1  | 19.8 | 17.6 |
| 22   | Union Savings Bank           | 73    | 6.11 | 17   | 25.5  | 26.9 | 22.0 | Paramount Residential        | 13    | 6.33 | 17   | 14.5  | 37.0 | 33.1 | Evergreen Moneysource        | 10    | 6.35 | 17   | 13.0  | 25.5 | 22.9 |
| 23   | Cornerstone Capital Bank     | 27    | 6.28 | 10   | 21.4  | 44.8 | 38.6 | Provident Funding            | 118   | 5.94 | 20   | 12.3  | 27.6 | 24.9 | Pentagon Federal Credit Unio | 62    | 6.31 | 17   | 12.2  | 22.9 | 20.6 |
| 24   | United Shore (->Lakeview)    | 570   | 6.32 | 25   | 21.0  | 36.0 | 30.8 | American Internet Mortgage   | 27    | 6.09 | 12   | 10.8  | 32.4 | 29.7 | Ark-La-Tex Financial         | 15    | 6.41 | 12   | 10.2  | 28.5 | 26.2 |
| 25   | FLAT BRANCH MORTGAGE INC     | 27    | 6.28 | 16   | 20.0  | 33.5 | 28.7 | Fairway                      | 87    | 6.16 | 9    | 10.5  | 28.0 | 25.7 | American Internet Mortgage   | 19    | 6.18 | 13   | 9.3   | 28.9 | 26.8 |
| 26   | FHLB Chicago                 | 42    | 6.31 | 20   | 19.5  | 24.9 | 21.2 | SOUTHSTATE BANK NATIONAL ASS | 33    | 6.22 | 16   | 10.3  | 23.5 | 21.6 | Fairway                      | 51    | 6.19 | 9    | 8.8   | 26.9 | 25.0 |
| 27   | Fairway                      | 123   | 6.13 | 9    | 15.9  | 31.1 | 27.5 | NewRez                       | 29    | 6.33 | 8    | 9.5   | 27.0 | 25.0 | Chase                        | 1,044 | 6.34 | 15   | 7.4   | 23.6 | 22.2 |
| 28   | loanDepot.com                | 619   | 6.16 | 18   | 15.6  | 27.8 | 24.5 | Pentagon Federal Credit Unio | 80    | 6.22 | 18   | 9.4   | 23.0 | 21.2 | COLUMBIA BANK                | 12    | 6.21 | 14   | 7.3   | 25.2 | 23.7 |
| 29   | COASTAL FEDERAL CREDIT UNION | 11    | 6.20 | 16   | 14.6  | 25.7 | 22.8 | Marlin Mortgage Capital      | 16    | 6.28 | 15   | 7.4   | 26.9 | 25.2 | VALON MORTGAGE INC.          | 25    | 6.17 | 9    | 6.9   | 36.7 | 34.8 |
| 30   | Boeing Credit Union          | 20    | 6.13 | 14   | 11.7  | 24.2 | 22.0 | FIRST HOME MORTGAGE CORPORAT | 18    | 6.16 | 27   | 7.1   | 22.7 | 21.3 | Movement Mortgage            | 45    | 6.20 | 8    | 6.5   | 22.6 | 21.4 |
| 31   | Planet Home Lending          | 118   | 6.03 | 17   | 11.6  | 34.6 | 31.6 | Chase                        | 1,372 | 6.23 | 16   | 6.3   | 24.6 | 23.3 | Two Harbors                  | 122   | 6.16 | 12   | 5.7   | 31.8 | 30.4 |
| 32   | Chase                        | 1,714 | 6.15 | 16   | 11.6  | 26.7 | 24.2 | LEADER BANK NATIONAL ASSOCIA | 16    | 6.09 | 14   | 6.3   | 30.1 | 28.6 | Iowa Bankers Mortgage        | 33    | 6.20 | 14   | 5.2   | 23.4 | 22.4 |
| 33   | Paramount Residential        | 16    | 6.29 | 17   | 10.9  | 43.8 | 40.5 | Ark-La-Tex Financial         | 20    | 6.35 | 13   | 6.3   | 27.7 | 26.3 | LEADER BANK NATIONAL ASSOCIA | 12    | 6.15 | 13   | 4.3   | 26.3 | 25.3 |
| 34   | Pentagon Federal Credit Unio | 100   | 6.13 | 18   | 10.5  | 21.9 | 20.0 | Nations Lending Corporation  | 21    | 6.25 | 16   | 3.1   | 23.5 | 22.8 | FHLB Chicago                 | 31    | 6.44 | 17   | 4.3   | 20.0 | 19.3 |
| 35   | Freedom Mortgage             | 376   | 6.12 | 22   | 9.9   | 28.5 | 26.3 | Guaranteed Rate              | 227   | 6.12 | 10   | 3.1   | 26.3 | 25.6 | Zions Bancorporation         | 16    | 6.48 | 15   | 3.3   | 26.1 | 25.4 |
| 36   | Marlin Mortgage Capital      | 18    | 6.19 | 15   | 9.1   | 25.7 | 23.8 | Nexus Nova                   | 167   | 6.08 | 16   | 2.9   | 26.1 | 25.5 | Cornerstone Capital Bank     | 19    | 6.41 | 10   | 3.2   | 35.6 | 34.7 |
| 37   | Union Home Mortgage          | 146   | 6.24 | 15   | 8.6   | 27.2 | 25.3 | Two Harbors                  | 202   | 6.09 | 11   | 2.8   | 33.4 | 32.7 | Guaranteed Rate              | 161   | 6.20 | 10   | 1.3   | 23.9 | 23.6 |
| 38   | Keybank                      | 94    | 6.15 | 15   | 5.5   | 23.6 | 22.5 | Keybank                      | 76    | 6.22 | 16   | 2.0   | 21.5 | 21.1 | Union Home Mortgage          | 88    | 6.42 | 15   | 0.6   | 22.2 | 22.1 |
| 39   | Provident Funding            | 154   | 5.89 | 20   | 5.0   | 28.0 | 26.9 | Sailfish Servicing           | 14    | 6.19 | 24   | 1.5   | 27.9 | 27.5 | Lakeview                     | 1,156 | 6.34 | 17   | 0.4   | 24.4 | 24.3 |
| 40   | Mutual Of Omaha              | 13    | 6.16 | 15   | 4.6   | 19.6 | 18.8 | Movement Mortgage            | 73    | 6.14 | 8    | 0.5   | 21.6 | 21.5 | Cardinal Financial           | 33    | 6.38 | 16   | 0.3   | 22.4 | 22.3 |
| 41   | United Shore (->Nationstar)  | 218   | 6.35 | 22   | 4.6   | 29.0 | 27.9 | Freedom Mortgage             | 290   | 6.18 | 21   | 0.3   | 24.8 | 24.7 | First Citizens Bank          | 20    | 6.25 | 13   | 0.2   | 21.2 | 21.1 |
| 42   | VIRGINIA FEDERAL CREDIT UNIO | 13    | 6.50 | 15   | 4.0   | 23.3 | 22.5 | United Shore (->Nationstar)  | 202   | 6.43 | 20   | -0.1  | 26.2 | 26.2 | WEST GATE BANK               | 21    | 6.28 | 13   | -1.1  | 21.2 | 21.4 |
| 43   | Old National Bank            | 90    | 6.12 | 17   | 3.5   | 24.7 | 24.0 | FLAT BRANCH MORTGAGE INC     | 24    | 6.34 | 15   | -0.1  | 24.0 | 24.1 | United Shore (->Nationstar)  | 190   | 6.53 | 18   | -1.1  | 23.5 | 23.7 |
| 44   | Guaranteed Rate              | 292   | 6.06 | 10   | 3.3   | 28.0 | 27.2 | FHLB Chicago                 | 37    | 6.37 | 19   | -0.4  | 19.9 | 19.9 | FIRST HOME MORTGAGE CORPORAT | 14    | 6.26 | 24   | -1.3  | 23.2 | 23.4 |
| 45   | VALON MORTGAGE INC.          | 47    | 6.06 | 11   | 3.3   | 38.3 | 37.3 | SERVIS ONE INC.              | 16    | 6.32 | 23   | -0.5  | 19.3 | 19.3 | SOUTHSTATE BANK NATIONAL ASS | 26    | 6.30 | 15   | -1.4  | 19.6 | 19.8 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Nexus Nova                   | 257   | 6.01 | 14   | 3.1   | 28.1 | 27.4 | Union Home Mortgage          | 116   | 6.32 | 15   | -0.9  | 23.6 | 23.8 | Nexus Nova                   | 113   | 6.19 | 17   | -3.1  | 22.9 | 23.5 |
| 47   | BUNGALOW FUNDING LLC         | 92    | 6.04 | 16   | 2.2   | 36.2 | 35.5 | COLUMBIA BANK                | 23    | 6.20 | 14   | -1.5  | 23.8 | 24.1 | New American Funding         | 123   | 6.27 | 17   | -3.1  | 19.4 | 20.0 |
| 48   | Fifth Third                  | 118   | 6.22 | 19   | 1.6   | 24.9 | 24.5 | VALON MORTGAGE INC.          | 42    | 6.13 | 10   | -2.2  | 36.6 | 37.3 | AmeriHome Mortgage           | 342   | 6.23 | 9    | -3.8  | 27.4 | 28.3 |
| 49   | Carrington                   | 50    | 6.08 | 20   | -2.1  | 18.0 | 18.3 | Lakeview                     | 1,408 | 6.23 | 19   | -2.6  | 25.4 | 25.9 | Freedom Mortgage             | 215   | 6.25 | 20   | -4.3  | 22.4 | 23.3 |
| 50   | American Internet Mortgage   | 37    | 6.01 | 12   | -2.1  | 32.4 | 32.9 | New American Funding         | 152   | 6.21 | 18   | -3.6  | 20.7 | 21.4 | Boeing Credit Union          | 12    | 6.30 | 14   | -4.7  | 23.5 | 24.5 |
| 51   | New American Funding         | 175   | 6.17 | 18   | -2.7  | 22.7 | 23.2 | Cornerstone Capital Bank     | 24    | 6.35 | 10   | -3.9  | 38.1 | 39.3 | PennyMac                     | 1,051 | 6.25 | 17   | -5.9  | 25.6 | 27.0 |
| 52   | Zions Bancorporation         | 21    | 6.34 | 17   | -2.8  | 32.3 | 33.1 | Lake Michigan Credit Union   | 84    | 6.12 | 16   | -5.0  | 19.3 | 20.2 | FLAT BRANCH MORTGAGE INC     | 20    | 6.40 | 14   | -6.4  | 19.5 | 20.7 |
| 53   | Nationstar                   | 2,240 | 6.12 | 20   | -3.9  | 23.0 | 23.8 | Boeing Credit Union          | 16    | 6.22 | 14   | -5.0  | 26.2 | 27.4 | Huntington National Bank     | 152   | 6.36 | 16   | -7.2  | 18.6 | 19.9 |
| 54   | Lakeview                     | 1,686 | 6.15 | 20   | -4.6  | 25.9 | 27.0 | Nationstar                   | 1,854 | 6.19 | 19   | -5.2  | 21.8 | 22.9 | Seneca Mortgage              | 48    | 6.43 | 21   | -7.5  | 24.1 | 25.8 |
| 55   | FIRST FEDERAL SAVINGS BANK   | 10    | 6.52 | 21   | -4.6  | 17.8 | 18.6 | Sun West                     | 22    | 6.20 | 12   | -5.4  | 18.4 | 19.3 | New Residential              | 1,875 | 6.35 | 16   | -7.8  | 23.8 | 25.6 |
| 56   | Two Harbors                  | 282   | 6.05 | 11   | -4.9  | 33.8 | 35.2 | Planet Home Lending          | 91    | 6.15 | 15   | -5.7  | 30.2 | 31.7 | Nationstar                   | 1,458 | 6.28 | 18   | -7.9  | 20.0 | 21.6 |
| 57   | MERCHANTS BANK OF INDIANA    | 11    | 6.24 | 13   | -5.0  | 29.4 | 30.7 | AmeriHome Mortgage           | 521   | 6.13 | 10   | -6.5  | 28.2 | 29.9 | AssociatedBank               | 14    | 6.28 | 15   | -8.0  | 18.3 | 19.7 |
| 58   | NewRez                       | 33    | 6.26 | 7    | -5.3  | 25.6 | 26.8 | First Federal Bank           | 17    | 6.23 | 19   | -7.4  | 18.8 | 20.1 | CMG Mortgage                 | 103   | 6.37 | 14   | -8.0  | 23.1 | 24.9 |
| 59   | CommunityAmerica Credit Unio | 30    | 6.16 | 15   | -5.5  | 22.9 | 24.0 | Ameris Bank                  | 44    | 6.06 | 16   | -7.9  | 21.1 | 22.7 | CITIZENS FIRST BANK          | 13    | 6.54 | 18   | -8.3  | 17.1 | 18.5 |
| 60   | Onslow Bay                   | 161   | 6.15 | 18   | -5.8  | 24.9 | 26.2 | Fifth Third                  | 99    | 6.28 | 18   | -8.8  | 21.4 | 23.3 | Nations Lending Corporation  | 18    | 6.36 | 15   | -8.4  | 19.7 | 21.3 |
| 61   | First United Bank            | 52    | 6.22 | 17   | -5.8  | 23.8 | 25.1 | PennyMac                     | 1,360 | 6.16 | 17   | -9.2  | 27.1 | 29.4 | Onslow Bay                   | 84    | 6.25 | 16   | -9.1  | 21.8 | 23.8 |
| 62   | PHH Mortgage                 | 220   | 6.14 | 14   | -6.1  | 30.7 | 32.3 | INB NATIONAL ASSOCIATION     | 10    | 6.34 | 16   | -10.2 | 19.5 | 21.5 | Fifth Third                  | 79    | 6.36 | 17   | -10.4 | 19.7 | 21.8 |
| 63   | AmeriHome Mortgage           | 738   | 6.08 | 10   | -6.1  | 28.0 | 29.6 | New Residential              | 2,414 | 6.27 | 16   | -10.4 | 25.0 | 27.5 | PHH Mortgage                 | 121   | 6.22 | 13   | -10.5 | 23.4 | 25.8 |
| 64   | First Bank                   | 19    | 6.18 | 17   | -6.7  | 21.5 | 22.9 | Evergreen Moneysource        | 13    | 6.24 | 17   | -11.2 | 22.0 | 24.4 | Ameris Bank                  | 30    | 6.11 | 15   | -10.6 | 19.4 | 21.4 |
| 65   | First Citizens Bank          | 34    | 6.11 | 13   | -7.6  | 23.1 | 24.8 | Guild Mortgage               | 176   | 6.31 | 16   | -12.3 | 23.7 | 26.6 | Mortgage 1                   | 14    | 6.44 | 16   | -10.6 | 19.5 | 21.5 |
| 66   | ALTRA FEDERAL CREDIT UNION   | 11    | 6.30 | 15   | -8.6  | 21.1 | 22.9 | PHH Mortgage                 | 178   | 6.17 | 14   | -12.5 | 25.1 | 28.1 | Paramount Residential        | 10    | 6.40 | 17   | -10.8 | 26.9 | 29.7 |
| 67   | PennyMac                     | 1,637 | 6.09 | 17   | -8.8  | 28.4 | 30.7 | Onslow Bay                   | 121   | 6.19 | 17   | -12.7 | 22.0 | 24.8 | Keybank                      | 58    | 6.30 | 15   | -11.3 | 17.9 | 20.0 |
| 68   | Nations Lending Corporation  | 25    | 6.18 | 16   | -9.0  | 23.0 | 25.0 | Old National Bank            | 73    | 6.19 | 16   | -13.5 | 19.3 | 21.9 | Guild Mortgage               | 143   | 6.39 | 15   | -11.5 | 21.9 | 24.4 |
| 69   | SWBC Mortgage                | 41    | 6.14 | 17   | -10.1 | 22.5 | 24.7 | M&T Bank                     | 63    | 6.33 | 16   | -14.6 | 17.3 | 20.0 | PNC Mortgage                 | 197   | 6.29 | 17   | -11.9 | 18.6 | 20.8 |
| 70   | PNC Mortgage                 | 307   | 6.11 | 18   | -10.3 | 20.7 | 22.8 | VIRGINIA FEDERAL CREDIT UNIO | 11    | 6.58 | 15   | -15.2 | 17.8 | 20.7 | Trustmark Bank               | 27    | 6.32 | 16   | -12.1 | 18.2 | 20.5 |
| 71   | Ameris Bank                  | 55    | 6.00 | 16   | -10.6 | 20.6 | 22.8 | First National Bank Of Omaha | 22    | 6.34 | 17   | -15.2 | 23.1 | 26.6 | Lake Michigan Credit Union   | 64    | 6.20 | 15   | -12.4 | 17.4 | 19.7 |
| 72   | Truist Bank                  | 991   | 6.08 | 17   | -11.6 | 25.2 | 28.0 | Amerisave Mortgage           | 163   | 6.24 | 19   | -16.0 | 17.3 | 20.2 | Old National Bank            | 54    | 6.26 | 16   | -13.3 | 18.9 | 21.4 |
| 73   | New Residential              | 2,922 | 6.20 | 17   | -11.8 | 26.4 | 29.4 | BUNGALOW FUNDING LLC         | 74    | 6.10 | 15   | -16.0 | 28.0 | 32.5 | Planet Home Lending          | 62    | 6.24 | 14   | -13.7 | 26.4 | 29.9 |
| 74   | RENASANT BANK                | 52    | 6.21 | 15   | -12.1 | 22.8 | 25.5 | Zions Bancorporation         | 19    | 6.41 | 17   | -16.1 | 24.8 | 28.9 | GUIDANCE RESIDENTIAL LLC     | 95    | 6.58 | 14   | -14.7 | 25.8 | 29.6 |
| 75   | Sun West                     | 31    | 6.11 | 11   | -12.4 | 18.2 | 20.5 | PNC Mortgage                 | 249   | 6.19 | 18   | -16.1 | 18.9 | 22.1 | M&T Bank                     | 52    | 6.39 | 15   | -15.4 | 16.0 | 18.7 |
| 76   | Guild Mortgage               | 209   | 6.24 | 16   | -13.2 | 26.3 | 29.7 | Carrington                   | 39    | 6.16 | 19   | -16.4 | 15.2 | 17.9 | U.S. Bank                    | 348   | 6.29 | 16   | -16.0 | 20.1 | 23.4 |
| 77   | LIBERTY FEDERAL CREDIT UNION | 14    | 6.25 | 13   | -13.5 | 21.0 | 23.9 | SUNFLOWER BANK NATIONAL ASSO | 12    | 6.36 | 16   | -17.1 | 21.9 | 25.9 | Arvest Mortgage              | 85    | 6.37 | 15   | -17.0 | 18.6 | 22.0 |
| 78   | WEST GATE BANK               | 38    | 6.11 | 13   | -14.5 | 20.9 | 24.0 | Bell Bank                    | 72    | 6.31 | 15   | -17.8 | 21.2 | 25.2 | SUMMIT CREDIT UNION          | 11    | 6.20 | 15   | -17.3 | 16.1 | 19.1 |
| 79   | M&T Bank                     | 73    | 6.26 | 17   | -14.9 | 17.9 | 20.7 | WEST GATE BANK               | 29    | 6.19 | 13   | -18.3 | 19.2 | 23.0 | Amerisave Mortgage           | 130   | 6.31 | 17   | -17.4 | 15.7 | 18.7 |
| 80   | UNITED COMMUNITY BANK        | 27    | 6.19 | 18   | -16.5 | 14.5 | 17.1 | Smaller Servicers            | 1,711 | 6.31 | 16   | -18.4 | 18.3 | 22.0 | First United Bank            | 34    | 6.40 | 16   | -17.4 | 20.2 | 24.0 |
| 81   | Amerisave Mortgage           | 195   | 6.19 | 19   | -16.9 | 17.2 | 20.3 | Truist Bank                  | 827   | 6.13 | 16   | -18.8 | 22.1 | 26.5 | BUNGALOW FUNDING LLC         | 43    | 6.14 | 14   | -17.5 | 26.3 | 30.9 |
| 82   | Gateway Mortgage             | 64    | 6.25 | 18   | -17.0 | 21.6 | 25.4 | First Citizens Bank          | 27    | 6.17 | 13   | -18.8 | 18.1 | 21.9 | CommunityAmerica Credit Unio | 18    | 6.30 | 14   | -17.9 | 18.5 | 22.1 |
| 83   | LOWER LLC                    | 12    | 5.97 | 11   | -17.5 | 33.7 | 39.4 | MERCHANTS BANK NATIONAL ASSO | 13    | 6.11 | 15   | -18.8 | 16.1 | 19.5 | Truist Bank                  | 635   | 6.21 | 15   | -18.1 | 20.7 | 24.7 |
| 84   | Lake Michigan Credit Union   | 104   | 6.04 | 16   | -17.7 | 17.7 | 21.2 | CMG Mortgage                 | 105   | 6.28 | 14   | -19.0 | 23.4 | 28.1 | Smaller Servicers            | 1,591 | 6.38 | 15   | -18.4 | 17.2 | 20.7 |
| 85   | MERCANTILE BANK              | 19    | 6.20 | 17   | -18.1 | 16.8 | 20.2 | CommunityAmerica Credit Unio | 24    | 6.22 | 15   | -19.2 | 18.1 | 21.9 | UIF CORPORATION              | 72    | 6.51 | 16   | -18.4 | 19.1 | 22.9 |
| 86   | FIRST RELIANCE BANK          | 10    | 6.10 | 16   | -18.2 | 18.9 | 22.7 | Mortgage 1                   | 17    | 6.40 | 17   | -19.4 | 19.3 | 23.4 | Bell Bank                    | 57    | 6.39 | 14   | -18.6 | 18.7 | 22.5 |
| 87   | COLUMBIA BANK                | 30    | 6.17 | 14   | -18.9 | 22.1 | 26.6 | GUIDANCE RESIDENTIAL LLC     | 116   | 6.49 | 14   | -20.1 | 25.8 | 31.2 | Citi                         | 195   | 6.39 | 15   | -20.4 | 19.3 | 23.7 |
| 88   | U.S. Bank                    | 567   | 6.13 | 17   | -20.5 | 20.6 | 25.3 | Cardinal Financial           | 30    | 6.27 | 16   | -20.2 | 16.6 | 20.3 | First Federal Bank           | 14    | 6.34 | 17   | -21.6 | 15.5 | 19.3 |
| 89   | Ark-La-Tex Financial         | 24    | 6.30 | 12   | -20.7 | 24.8 | 30.3 | MORTGAGE CLEARING CORP       | 11    | 6.41 | 18   | -21.2 | 17.6 | 21.8 | MISSION SERVICING RESIDENTIA | 37    | 6.41 | 13   | -21.8 | 14.8 | 18.6 |
| 90   | Movement Mortgage            | 96    | 6.09 | 8    | -20.8 | 18.4 | 22.7 | U.S. Bank                    | 462   | 6.20 | 17   | -21.4 | 19.6 | 24.2 | Gateway Mortgage             | 44    | 6.39 | 17   | -22.2 | 18.2 | 22.8 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 15yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 91   | Smaller Servicers            | 1,829 | 6.26 | 17   | -20.8 | 18.4 | 22.6 | First United Bank            | 43   | 6.30 | 17   | -22.4 | 20.1 | 25.2 | Regions Bank                 | 85   | 6.31 | 18   | -23.6 | 15.3 | 19.5 |
| 92   | First National Bank Of Omaha | 24    | 6.28 | 18   | -21.1 | 25.4 | 31.2 | Arvest Mortgage              | 107  | 6.27 | 16   | -22.4 | 18.8 | 23.6 | CrossCountry Mortgage        | 286  | 6.23 | 11   | -24.3 | 21.3 | 27.2 |
| 93   | Independent Bank             | 13    | 6.34 | 19   | -22.5 | 23.2 | 29.0 | RENASANT BANK                | 43   | 6.28 | 15   | -22.9 | 18.8 | 23.7 | Sun West                     | 15   | 6.31 | 13   | -24.5 | 15.2 | 19.7 |
| 94   | Arvest Mortgage              | 127   | 6.20 | 17   | -22.9 | 20.0 | 25.2 | Citi                         | 238  | 6.30 | 17   | -23.9 | 20.2 | 25.8 | Navy Federal Credit Union    | 92   | 6.11 | 14   | -25.5 | 14.9 | 19.5 |
| 95   | Bell Bank                    | 84    | 6.25 | 15   | -23.1 | 21.2 | 26.7 | UIF CORPORATION              | 84   | 6.45 | 16   | -24.6 | 21.0 | 26.9 | SWBC Mortgage                | 27   | 6.27 | 17   | -26.3 | 15.7 | 20.7 |
| 96   | PURDUE FEDERAL CREDIT UNION  | 17    | 6.13 | 17   | -23.3 | 20.2 | 25.6 | CrossCountry Mortgage        | 454  | 6.16 | 11   | -24.7 | 22.9 | 29.2 | BMO                          | 28   | 6.38 | 15   | -26.5 | 15.8 | 20.9 |
| 97   | CrossCountry Mortgage        | 623   | 6.10 | 11   | -23.8 | 25.0 | 31.5 | Huntington National Bank     | 194  | 6.27 | 17   | -25.1 | 16.2 | 21.0 | Wells Fargo                  | 647  | 6.30 | 16   | -26.5 | 15.9 | 21.0 |
| 98   | Fulton Bank                  | 23    | 6.37 | 15   | -24.4 | 17.0 | 21.9 | ALTRA FEDERAL CREDIT UNION   | 10   | 6.35 | 15   | -27.6 | 17.4 | 23.2 | Bank of America              | 149  | 6.34 | 19   | -26.6 | 16.0 | 21.1 |
| 99   | GUIDANCE RESIDENTIAL LLC     | 138   | 6.42 | 14   | -25.0 | 27.3 | 34.7 | SWBC Mortgage                | 34   | 6.20 | 17   | -27.8 | 16.7 | 22.4 | First National Bank Of Omaha | 20   | 6.41 | 16   | -27.1 | 17.9 | 23.8 |
| 100  | Citi                         | 275   | 6.23 | 18   | -25.0 | 21.1 | 27.2 | Gateway Mortgage             | 55   | 6.32 | 17   | -28.4 | 19.2 | 25.8 | MERCANTILE BANK              | 13   | 6.32 | 15   | -28.0 | 13.5 | 18.3 |
| 101  | Bank of America              | 219   | 6.17 | 20   | -25.5 | 17.3 | 22.5 | CITIZENS FIRST BANK          | 12   | 6.50 | 18   | -28.6 | 14.4 | 19.7 | Citizens Bank                | 257  | 6.30 | 17   | -29.0 | 16.0 | 21.8 |
| 102  | BOK Financial                | 50    | 6.26 | 19   | -26.2 | 19.1 | 25.0 | ENT CREDIT UNION             | 13   | 6.10 | 15   | -28.8 | 17.2 | 23.4 | FIRST NATIONAL BANK OF PENNS | 25   | 6.32 | 15   | -34.0 | 15.1 | 22.1 |
| 103  | CMG Mortgage                 | 128   | 6.24 | 14   | -26.2 | 22.9 | 29.8 | AMARILLO NATIONAL BANK       | 23   | 6.24 | 19   | -29.2 | 15.7 | 21.5 | AMARILLO NATIONAL BANK       | 19   | 6.32 | 17   | -34.1 | 14.2 | 20.8 |
| 104  | SERVION INC.                 | 13    | 6.20 | 12   | -26.6 | 20.7 | 27.2 | Seneca Mortgage              | 51   | 6.28 | 25   | -29.4 | 19.5 | 26.5 | RENASANT BANK                | 34   | 6.36 | 15   | -34.5 | 15.7 | 23.0 |
| 105  | MLD Mortgage                 | 10    | 6.00 | 17   | -26.6 | 24.4 | 31.8 | Wells Fargo                  | 846  | 6.22 | 17   | -29.6 | 15.8 | 21.7 | First Bank                   | 13   | 6.30 | 16   | -35.2 | 14.3 | 21.2 |
| 106  | Wells Fargo                  | 1,047 | 6.14 | 17   | -27.8 | 17.0 | 22.8 | First Bank                   | 16   | 6.24 | 17   | -29.7 | 14.6 | 20.2 | Carrington                   | 29   | 6.25 | 17   | -35.3 | 11.7 | 17.6 |
| 107  | FIRST HOME MORTGAGE CORPORAT | 21    | 6.07 | 29   | -28.2 | 17.3 | 23.3 | BOK Financial                | 43   | 6.32 | 19   | -30.1 | 17.6 | 24.2 | SOFI BANK NATIONAL ASSOCIATI | 29   | 6.38 | 14   | -35.4 | 13.0 | 19.4 |
| 108  | SUMMIT CREDIT UNION          | 19    | 6.09 | 16   | -28.9 | 17.7 | 24.1 | Bank of America              | 184  | 6.24 | 20   | -30.3 | 15.7 | 21.8 | BOK Financial                | 33   | 6.40 | 18   | -36.1 | 14.5 | 21.9 |
| 109  | Huntington National Bank     | 239   | 6.20 | 17   | -30.4 | 15.3 | 21.3 | PURDUE FEDERAL CREDIT UNION  | 16   | 6.19 | 16   | -30.4 | 16.1 | 22.4 | UNITED COMMUNITY BANK        | 18   | 6.33 | 17   | -37.6 | 11.0 | 17.1 |
| 110  | Mortgage 1                   | 17    | 6.35 | 18   | -30.5 | 17.4 | 24.1 | MERCANTILE BANK              | 17   | 6.26 | 16   | -31.7 | 14.0 | 19.8 | Sierra Pacific               | 18   | 6.37 | 11   | -38.7 | 16.2 | 25.1 |
| 111  | DESERT FINANCIAL CREDIT UNIO | 11    | 6.23 | 16   | -30.8 | 12.0 | 16.9 | MISSION SERVICING RESIDENTIA | 40   | 6.28 | 15   | -32.4 | 13.2 | 18.9 | PURDUE FEDERAL CREDIT UNION  | 13   | 6.26 | 15   | -40.6 | 12.6 | 20.3 |
| 112  | UIF CORPORATION              | 95    | 6.40 | 16   | -30.9 | 19.6 | 27.2 | SUMMIT CREDIT UNION          | 15   | 6.13 | 16   | -32.7 | 14.9 | 21.4 | FIRST TECHNOLOGY FEDERAL CRE | 22   | 6.41 | 14   | -40.8 | 17.4 | 27.7 |
| 113  | ENT CREDIT UNION             | 16    | 6.03 | 15   | -31.0 | 16.3 | 22.8 | Regions Bank                 | 106  | 6.22 | 18   | -33.1 | 14.7 | 21.2 | FLAT BRANCH MORTGAGE INC.    | 14   | 6.40 | 14   | -43.4 | 14.0 | 23.5 |
| 114  | Regions Bank                 | 127   | 6.15 | 19   | -32.5 | 14.7 | 21.0 | Citizens Bank                | 341  | 6.20 | 17   | -33.5 | 16.3 | 23.6 | CONSUMERS CREDIT UNION       | 11   | 6.28 | 17   | -44.6 | 11.3 | 19.6 |
| 115  | INB NATIONAL ASSOCIATION     | 12    | 6.27 | 16   | -33.4 | 13.9 | 20.2 | Independent Bank             | 12   | 6.39 | 18   | -36.3 | 15.7 | 23.5 | FIRST HORIZON BANK           | 21   | 6.32 | 16   | -44.8 | 12.3 | 21.2 |
| 116  | Seneca Mortgage              | 61    | 6.19 | 26   | -33.8 | 17.0 | 24.6 | BMO                          | 35   | 6.29 | 15   | -36.7 | 13.5 | 20.6 | TD Bank                      | 31   | 6.21 | 13   | -45.3 | 10.9 | 19.1 |
| 117  | Citizens Bank                | 429   | 6.13 | 17   | -35.9 | 16.2 | 24.1 | AssociatedBank               | 17   | 6.21 | 16   | -39.9 | 13.0 | 20.7 | Independent Bank             | 11   | 6.43 | 16   | -46.1 | 13.0 | 22.8 |
| 118  | THE STATE BANK AND TRUST COM | 20    | 5.97 | 15   | -41.0 | 12.9 | 20.9 | Trustmark Bank               | 33   | 6.24 | 17   | -40.5 | 13.5 | 21.6 | FIRST FEDERAL SAVINGS AND LO | 12   | 6.38 | 15   | -48.5 | 12.3 | 22.5 |
| 119  | Trustmark Bank               | 39    | 6.18 | 18   | -42.3 | 12.1 | 20.1 | Sierra Pacific               | 22   | 6.23 | 11   | -40.7 | 17.2 | 27.4 | Fulton Bank                  | 14   | 6.57 | 14   | -48.7 | 11.0 | 20.3 |
| 120  | SUNFLOWER BANK NATIONAL ASSO | 14    | 6.30 | 15   | -43.0 | 18.5 | 30.3 | Navy Federal Credit Union    | 120  | 6.03 | 15   | -41.4 | 12.2 | 20.0 | DEVON BANK                   | 22   | 6.50 | 17   | -52.4 | 14.0 | 27.4 |
| 121  | A&D MORTGAGE LLC             | 13    | 6.11 | 10   | -43.1 | 12.8 | 21.5 | SECURITY SERVICE FEDERAL CRE | 12   | 6.34 | 18   | -41.4 | 15.1 | 24.4 | Cadence Bank                 | 36   | 6.33 | 14   | -52.7 | 12.2 | 24.1 |
| 122  | First Federal Bank           | 21    | 6.14 | 19   | -43.2 | 10.6 | 17.9 | FLAT BRANCH MORTGAGE INC.    | 15   | 6.37 | 15   | -41.9 | 15.8 | 25.7 | THE STATE BANK AND TRUST COM | 11   | 6.11 | 15   | -54.6 | 9.6  | 20.0 |
| 123  | Pingora Loan Servicing       | 18    | 6.10 | 18   | -43.2 | 14.9 | 24.8 | SOFI BANK NATIONAL ASSOCIATI | 39   | 6.31 | 14   | -42.0 | 12.5 | 20.7 | Pingora Loan Servicing       | 12   | 6.20 | 17   | -56.4 | 9.6  | 20.8 |
| 124  | FIRST NATIONAL BANK OF PENNS | 37    | 6.17 | 17   | -43.2 | 17.5 | 28.9 | SERVION INC.                 | 10   | 6.28 | 12   | -42.0 | 15.3 | 25.0 | UNITED FEDERAL CREDIT UNION  | 13   | 6.45 | 14   | -57.9 | 9.4  | 20.9 |
| 125  | BMO                          | 42    | 6.22 | 15   | -43.6 | 12.1 | 20.6 | FIRST NATIONAL BANK OF PENNS | 31   | 6.24 | 16   | -43.0 | 15.0 | 24.9 | FIRST MERCHANTS BANK         | 13   | 6.22 | 15   | -59.2 | 7.6  | 17.6 |
| 126  | MISSION SERVICING RESIDENTIA | 28    | 6.12 | 15   | -45.9 | 12.3 | 21.5 | MEGA CAPITAL FUNDING INC.    | 12   | 6.04 | 11   | -45.0 | 20.4 | 34.2 | TD BANK NATIONAL ASSOCIATION | 11   | 6.25 | 14   | -62.6 | 8.3  | 20.8 |
| 127  | THREE RIVERS FEDERAL CREDIT  | 11    | 6.40 | 20   | -45.9 | 12.9 | 22.6 | Fulton Bank                  | 19   | 6.47 | 15   | -45.5 | 12.0 | 21.0 |                              |      |      |      |       |      |      |
| 128  | Global Federal Credit Union  | 17    | 6.23 | 16   | -47.6 | 17.1 | 30.3 | CONSUMERS CREDIT UNION       | 14   | 6.22 | 18   | -45.9 | 11.4 | 20.1 |                              |      |      |      |       |      |      |
| 129  | SOUTHSTATE BANK NATIONAL ASS | 39    | 6.15 | 17   | -48.0 | 11.9 | 21.8 | FIRST TECHNOLOGY FEDERAL CRE | 28   | 6.35 | 14   | -46.1 | 14.6 | 25.5 |                              |      |      |      |       |      |      |
| 130  | Navy Federal Credit Union    | 155   | 5.95 | 15   | -48.1 | 11.5 | 21.1 | UNITED COMMUNITY BANK        | 23   | 6.25 | 18   | -46.3 | 9.6  | 17.1 |                              |      |      |      |       |      |      |
| 131  | CONSUMERS CREDIT UNION       | 16    | 6.17 | 18   | -48.4 | 11.2 | 20.6 | THE STATE BANK AND TRUST COM | 15   | 6.04 | 16   | -48.1 | 10.7 | 19.7 |                              |      |      |      |       |      |      |
| 132  | AssociatedBank               | 20    | 6.14 | 16   | -49.7 | 11.1 | 20.9 | Pingora Loan Servicing       | 16   | 6.14 | 17   | -52.0 | 11.4 | 22.5 |                              |      |      |      |       |      |      |
| 133  | SECURITY SERVICE FEDERAL CRE | 15    | 6.21 | 17   | -50.3 | 13.7 | 25.9 | TD Bank                      | 41   | 6.14 | 13   | -53.6 | 9.8  | 19.9 |                              |      |      |      |       |      |      |
| 134  | FLAT BRANCH MORTGAGE INC.    | 17    | 6.32 | 14   | -51.4 | 12.9 | 24.9 | BROADVIEW FEDERAL CREDIT UNI | 11   | 5.96 | 12   | -53.7 | 6.3  | 13.1 |                              |      |      |      |       |      |      |
| 135  | Sailfish Servicing           | 15    | 6.10 | 26   | -52.7 | 14.8 | 28.9 | THE SERVION GROUP            | 10   | 6.41 | 19   | -60.6 | 7.8  | 18.8 |                              |      |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, In-the-money

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref                          | 6M Historical Horizon |      |      |       |      |          | Ref | 12M Historical Horizon |     |      |       |     |  | Ref |
|------|------------------------------|-----------------------|------|------|-------|------|----------|------------------------------|-----------------------|------|------|-------|------|----------|-----|------------------------|-----|------|-------|-----|--|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |     | \$mm                   | WAC | WALA | %ΔRef | CPR |  |     |
| 136  | AMARILLO NATIONAL BANK       | 27                    | 6.16 | 20   | -54.5 | 10.8 | 22.4     | FIRST HORIZON BANK           | 25                    | 6.24 | 17   | -60.9 | 9.8  | 23.3     |     |                        |     |      |       |     |  |     |
| 137  | SOFI BANK NATIONAL ASSOCIATI | 47                    | 6.26 | 14   | -55.4 | 10.5 | 22.2     | DFCU FINANCIAL               | 10                    | 6.33 | 19   | -61.4 | 7.3  | 17.9     |     |                        |     |      |       |     |  |     |
| 138  | MERCHANTS BANK NATIONAL ASSO | 18                    | 6.04 | 14   | -55.6 | 9.1  | 19.5     | DEVON BANK                   | 26                    | 6.42 | 18   | -63.5 | 10.7 | 26.7     |     |                        |     |      |       |     |  |     |
| 139  | TD Bank                      | 51                    | 6.07 | 14   | -55.8 | 9.6  | 20.5     | FIRST HOME MORTGAGE CORP     | 12                    | 6.11 | 25   | -63.8 | 6.5  | 17.1     |     |                        |     |      |       |     |  |     |
| 140  | FIRST TECHNOLOGY FEDERAL CRE | 33                    | 6.29 | 14   | -56.6 | 13.8 | 29.2     | BSI Financial                | 11                    | 6.12 | 24   | -67.1 | 6.9  | 19.7     |     |                        |     |      |       |     |  |     |
| 141  | MORTGAGE CLEARING CORP       | 13                    | 6.36 | 19   | -57.9 | 10.7 | 23.8     | Cadence Bank                 | 47                    | 6.25 | 14   | -69.3 | 8.7  | 25.8     |     |                        |     |      |       |     |  |     |
| 142  | FIRST HORIZON BANK           | 28                    | 6.15 | 17   | -59.6 | 9.9  | 22.9     | FIRST FEDERAL SAVINGS AND LO | 15                    | 6.31 | 16   | -70.3 | 6.7  | 21.0     |     |                        |     |      |       |     |  |     |
| 143  | MEGA CAPITAL FUNDING INC.    | 16                    | 5.97 | 12   | -60.7 | 13.3 | 30.7     | FIRST MERCHANTS BANK         | 18                    | 6.14 | 15   | -70.7 | 5.5  | 17.7     |     |                        |     |      |       |     |  |     |
| 144  | THE SERVION GROUP            | 12                    | 6.34 | 19   | -61.5 | 8.0  | 19.5     | UNITED FEDERAL CREDIT UNION  | 16                    | 6.39 | 14   | -73.5 | 6.4  | 22.1     |     |                        |     |      |       |     |  |     |
| 145  | Sierra Pacific               | 25                    | 6.13 | 10   | -61.6 | 10.4 | 25.0     | TD BANK NATIONAL ASSOCIATION | 14                    | 6.17 | 15   | -75.7 | 6.1  | 23.1     |     |                        |     |      |       |     |  |     |
| 146  | BSI Financial                | 15                    | 6.02 | 24   | -63.9 | 7.3  | 19.0     | TRUITY FEDERAL CREDIT UNION  | 11                    | 6.18 | 15   | -78.3 | 3.6  | 15.8     |     |                        |     |      |       |     |  |     |
| 147  | DFCU FINANCIAL               | 11                    | 6.29 | 20   | -65.6 | 6.9  | 19.0     | 1ST SECURITY BANK OF WASHING | 10                    | 6.20 | 15   | -79.0 | 8.0  | 33.0     |     |                        |     |      |       |     |  |     |
| 148  | Cadence Bank                 | 57                    | 6.17 | 14   | -66.1 | 9.6  | 26.0     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 149  | BROADVIEW FEDERAL CREDIT UNI | 15                    | 5.92 | 12   | -67.9 | 4.4  | 13.1     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 150  | Evergreen Moneysource        | 16                    | 6.16 | 16   | -68.2 | 8.6  | 24.7     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 151  | FIRST HOME MORTGAGE CORP     | 14                    | 6.03 | 27   | -68.2 | 5.8  | 17.2     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 152  | TRUITY FEDERAL CREDIT UNION  | 13                    | 6.12 | 15   | -72.4 | 4.9  | 16.8     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 153  | DEVON BANK                   | 29                    | 6.36 | 18   | -74.7 | 9.3  | 32.5     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 154  | Cardinal Financial           | 13                    | 6.00 | 7    | -75.7 | 5.2  | 19.9     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 155  | TD BANK NATIONAL ASSOCIATION | 17                    | 6.12 | 15   | -77.7 | 5.4  | 22.3     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 156  | FIRST FEDERAL SAVINGS AND LO | 17                    | 6.24 | 16   | -78.2 | 6.0  | 24.9     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 157  | 1ST SECURITY BANK OF WASHING | 13                    | 6.14 | 15   | -78.7 | 7.5  | 30.9     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 158  | FIRST MERCHANTS BANK         | 23                    | 6.08 | 15   | -82.2 | 3.5  | 18.2     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 159  | Central Trust Bank           | 13                    | 6.26 | 19   | -83.3 | 4.4  | 23.5     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 160  | UNITED FEDERAL CREDIT UNION  | 18                    | 6.32 | 14   | -84.0 | 4.4  | 24.9     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |
| 161  | BANK OF WHITTIER NATIONAL AS | 11                    | 6.43 | 18   | -92.9 | 2.2  | 27.2     |                              |                       |      |      |       |      |          |     |                        |     |      |       |     |  |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |     | 6M Historical Horizon        |        |      |      |       |      |     | 12M Historical Horizon       |        |      |      |       |      |     |
|------|------------------------------|--------|------|------|-------|------|-----|------------------------------|--------|------|------|-------|------|-----|------------------------------|--------|------|------|-------|------|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref |
| 1    | NewRez                       | 173    | 3.18 | 74   | 260.0 | 24.4 | 7.4 | NewRez                       | 386    | 3.36 | 80   | 99.6  | 17.6 | 9.2 | NewRez                       | 581    | 3.45 | 78   | 70.1  | 14.5 | 8.8 |
| 2    | NORTHWEST FEDERAL CREDIT UNI | 161    | 2.89 | 74   | 60.7  | 10.3 | 6.5 | AMARILLO NATIONAL BANK       | 175    | 3.01 | 63   | 39.1  | 11.1 | 8.1 | GUIDANCE RESIDENTIAL LLC     | 528    | 3.05 | 56   | 25.9  | 9.2  | 7.3 |
| 3    | Essex Mortgage               | 142    | 2.84 | 65   | 45.1  | 9.5  | 6.7 | NORTHWEST BANK               | 181    | 2.67 | 67   | 36.0  | 9.2  | 6.8 | NORTHWEST BANK               | 192    | 2.68 | 64   | 22.1  | 8.0  | 6.6 |
| 4    | GUIDANCE RESIDENTIAL LLC     | 484    | 3.00 | 60   | 45.1  | 10.8 | 7.6 | Idaho Central Credit Union   | 166    | 3.05 | 75   | 31.3  | 10.5 | 8.1 | AMARILLO NATIONAL BANK       | 187    | 3.06 | 59   | 21.8  | 10.1 | 8.4 |
| 5    | AMARILLO NATIONAL BANK       | 167    | 2.95 | 65   | 44.9  | 10.6 | 7.5 | GUIDANCE RESIDENTIAL LLC     | 501    | 3.03 | 59   | 29.0  | 9.7  | 7.6 | Idaho Central Credit Union   | 177    | 3.06 | 72   | 18.3  | 9.2  | 7.8 |
| 6    | Land Home Financial          | 181    | 2.68 | 62   | 33.6  | 7.8  | 5.9 | NORTHWEST FEDERAL CREDIT UNI | 165    | 2.89 | 72   | 28.0  | 8.6  | 6.8 | Rocket                       | 42,626 | 2.86 | 55   | 16.3  | 7.6  | 6.5 |
| 7    | ATLANTIC BAY MORTGAGE GROUP  | 413    | 2.82 | 60   | 32.2  | 8.3  | 6.4 | Land Home Financial          | 186    | 2.69 | 61   | 27.3  | 7.7  | 6.1 | Click N Close.               | 194    | 2.65 | 51   | 13.6  | 7.2  | 6.4 |
| 8    | CommunityAmerica Credit Unio | 224    | 2.81 | 59   | 28.6  | 8.7  | 6.8 | FIRST MERCHANTS BANK         | 159    | 2.84 | 53   | 25.8  | 9.5  | 7.6 | ATLANTIC BAY MORTGAGE GROUP  | 443    | 2.83 | 55   | 13.1  | 7.3  | 6.5 |
| 9    | 1ST SOURCE BANK              | 150    | 2.75 | 63   | 26.6  | 8.7  | 6.9 | Mortgage 1                   | 271    | 2.82 | 56   | 20.6  | 8.3  | 7.0 | Colonial Savings             | 1,549  | 2.69 | 61   | 12.9  | 7.6  | 6.7 |
| 10   | ONPOINT COMMUNITY CREDIT UNI | 190    | 2.76 | 61   | 26.2  | 7.7  | 6.1 | STOCKTON MORTGAGE CORPORATIO | 199    | 2.65 | 55   | 18.8  | 7.3  | 6.2 | ResiCentral                  | 216    | 2.29 | 46   | 12.9  | 4.8  | 4.2 |
| 11   | Click N Close.               | 172    | 2.63 | 56   | 22.7  | 7.8  | 6.4 | MIDWESTONE BANK              | 167    | 2.68 | 65   | 18.3  | 8.2  | 7.0 | STANDARD MORTGAGE CORP.      | 342    | 2.69 | 63   | 12.8  | 7.4  | 6.6 |
| 12   | NORTHWEST BANK               | 176    | 2.66 | 68   | 22.1  | 7.8  | 6.5 | SERVIS ONE INC.              | 236    | 2.91 | 68   | 18.0  | 8.6  | 7.4 | FLAT BRANCH MORTGAGE INC     | 190    | 2.97 | 53   | 11.7  | 8.2  | 7.4 |
| 13   | MERCHANTS BANK NATIONAL ASSO | 313    | 2.70 | 67   | 21.8  | 7.9  | 6.6 | FIRST HORIZON BANK           | 220    | 2.87 | 55   | 17.8  | 8.1  | 6.9 | MOUNTAIN AMERICA FEDERAL CRE | 254    | 2.58 | 63   | 10.8  | 7.0  | 6.3 |
| 14   | RENASANT BANK                | 308    | 2.90 | 62   | 20.6  | 8.5  | 7.1 | CommunityAmerica Credit Unio | 231    | 2.83 | 58   | 17.2  | 8.3  | 7.2 | Global Federal Credit Union  | 230    | 2.96 | 64   | 10.1  | 7.8  | 7.1 |
| 15   | STANDARD MORTGAGE CORP.      | 318    | 2.68 | 66   | 20.3  | 7.7  | 6.4 | REPUBLIC BANK & TRUST COMPAN | 148    | 2.90 | 67   | 15.3  | 8.6  | 7.5 | MORTGAGE LENDERS INVESTMENT  | 176    | 3.08 | 58   | 10.0  | 8.0  | 7.3 |
| 16   | Idaho Central Credit Union   | 161    | 3.04 | 76   | 19.5  | 9.2  | 7.8 | Click N Close.               | 179    | 2.64 | 55   | 15.1  | 7.7  | 6.7 | SWBC Mortgage                | 462    | 2.94 | 58   | 9.5   | 7.9  | 7.3 |
| 17   | THE STATE BANK AND TRUST COM | 159    | 2.82 | 64   | 19.3  | 8.0  | 6.7 | BANK OF SPRINGFIELD          | 148    | 2.64 | 65   | 14.8  | 8.0  | 7.0 | CommunityAmerica Credit Unio | 241    | 2.84 | 55   | 9.2   | 7.4  | 6.8 |
| 18   | Colonial Savings             | 1,429  | 2.67 | 64   | 19.1  | 7.8  | 6.6 | Colonial Savings             | 1,469  | 2.68 | 63   | 14.5  | 7.8  | 6.8 | MORTGAGE CLEARING CORP       | 265    | 2.90 | 65   | 9.2   | 7.8  | 7.2 |
| 19   | LEADER BANK NATIONAL ASSOCIA | 270    | 2.44 | 57   | 18.6  | 5.9  | 5.0 | Rocket                       | 40,535 | 2.84 | 58   | 13.9  | 7.7  | 6.8 | FIRST HORIZON BANK           | 238    | 2.90 | 52   | 9.2   | 7.3  | 6.7 |
| 20   | BUNGALOW FUNDING LLC         | 916    | 2.92 | 55   | 18.1  | 8.1  | 6.9 | MOUNTAIN AMERICA FEDERAL CRE | 242    | 2.57 | 66   | 13.6  | 7.4  | 6.6 | Mortgage 1                   | 285    | 2.83 | 53   | 8.9   | 7.2  | 6.7 |
| 21   | REPUBLIC BANK & TRUST COMPAN | 144    | 2.89 | 68   | 17.0  | 8.4  | 7.2 | Towne Mortgage               | 177    | 2.70 | 59   | 11.5  | 7.3  | 6.6 | MERCANTILE BANK              | 240    | 2.80 | 57   | 8.3   | 7.4  | 6.9 |
| 22   | Amerisave Mortgage           | 1,526  | 2.79 | 45   | 16.4  | 7.0  | 6.0 | Gateway Mortgage             | 1,103  | 2.84 | 56   | 11.2  | 7.9  | 7.1 | Gateway Mortgage             | 1,155  | 2.85 | 53   | 8.2   | 7.4  | 6.8 |
| 23   | Towne Mortgage               | 170    | 2.67 | 61   | 16.3  | 7.3  | 6.3 | Bell Bank                    | 888    | 2.76 | 57   | 11.0  | 7.2  | 6.5 | New American Funding         | 3,026  | 2.70 | 53   | 8.1   | 6.5  | 6.0 |
| 24   | FIRST COMMUNITY CREDIT UNION | 200    | 2.85 | 67   | 16.0  | 8.2  | 7.1 | Johnson Bank                 | 491    | 2.76 | 68   | 10.3  | 7.4  | 6.8 | BUNGALOW FUNDING LLC         | 447    | 3.03 | 52   | 7.9   | 7.6  | 7.1 |
| 25   | STOCKTON MORTGAGE CORPORATIO | 195    | 2.65 | 56   | 15.9  | 6.9  | 5.9 | New American Funding         | 2,890  | 2.68 | 56   | 10.1  | 6.8  | 6.2 | Iowa Bankers Mortgage        | 857    | 2.77 | 59   | 7.5   | 7.5  | 7.0 |
| 26   | Rocket                       | 39,256 | 2.81 | 60   | 14.8  | 7.3  | 6.4 | RENASANT BANK                | 317    | 2.92 | 60   | 9.9   | 7.9  | 7.2 | UIF CORPORATION              | 303    | 2.94 | 50   | 6.8   | 7.1  | 6.7 |
| 27   | Fairway                      | 548    | 2.89 | 53   | 13.3  | 7.1  | 6.3 | Nexus Nova                   | 2,150  | 2.79 | 52   | 9.7   | 7.0  | 6.4 | Sierra Pacific               | 624    | 2.80 | 62   | 6.7   | 6.7  | 6.3 |
| 28   | Iowa Bankers Mortgage        | 787    | 2.72 | 64   | 12.7  | 7.6  | 6.8 | STANDARD MORTGAGE CORP.      | 326    | 2.68 | 65   | 9.0   | 7.3  | 6.8 | FIRST MERCHANTS BANK         | 167    | 2.86 | 50   | 6.4   | 7.5  | 7.1 |
| 29   | Base MSR 2                   | 630    | 2.68 | 75   | 12.7  | 6.8  | 6.0 | MORTGAGE CLEARING CORP       | 251    | 2.89 | 68   | 8.9   | 8.0  | 7.3 | Umpqua                       | 208    | 3.06 | 67   | 6.4   | 7.4  | 7.0 |
| 30   | Sierra Pacific               | 550    | 2.72 | 66   | 12.5  | 6.7  | 6.0 | ATLANTIC BAY MORTGAGE GROUP  | 424    | 2.82 | 58   | 8.9   | 7.3  | 6.7 | NexBank                      | 966    | 2.84 | 52   | 5.6   | 7.0  | 6.6 |
| 31   | SERVIS ONE INC.              | 267    | 2.88 | 69   | 12.3  | 8.1  | 7.3 | BUNGALOW FUNDING LLC         | 729    | 3.00 | 53   | 8.9   | 7.7  | 7.1 | RENASANT BANK                | 332    | 2.94 | 58   | 5.4   | 7.4  | 7.0 |
| 32   | MIDWESTONE BANK              | 163    | 2.67 | 67   | 11.5  | 7.4  | 6.6 | FLAT BRANCH MORTGAGE INC     | 161    | 2.97 | 56   | 8.0   | 8.3  | 7.7 | GREENWAY MORTGAGE FUNDING CO | 168    | 2.81 | 60   | 5.2   | 7.3  | 7.0 |
| 33   | MERCANTILE BANK              | 221    | 2.76 | 62   | 11.3  | 7.6  | 6.9 | SECURITY SERVICE FEDERAL CRE | 196    | 3.16 | 72   | 8.0   | 8.9  | 8.2 | Cadence Bank                 | 552    | 3.03 | 63   | 5.2   | 7.9  | 7.5 |
| 34   | Arvest Mortgage              | 1,261  | 2.95 | 77   | 11.1  | 7.9  | 7.1 | Arvest Mortgage              | 1,311  | 2.98 | 75   | 7.9   | 8.1  | 7.6 | SoFi                         | 827    | 2.61 | 51   | 4.9   | 6.2  | 5.9 |
| 35   | Aurora                       | 800    | 2.85 | 64   | 11.0  | 7.0  | 6.3 | Sierra Pacific               | 580    | 2.76 | 64   | 7.4   | 6.8  | 6.4 | Central Trust Bank           | 566    | 2.81 | 59   | 4.8   | 7.0  | 6.7 |
| 36   | First Citizens Bank          | 422    | 2.89 | 71   | 10.9  | 7.9  | 7.1 | United Shore (Retained)      | 12,588 | 3.02 | 44   | 6.9   | 7.1  | 6.7 | STOCKTON MORTGAGE CORPORATIO | 207    | 2.65 | 52   | 4.7   | 6.2  | 6.0 |
| 37   | ROYAL PACIFIC FUNDING CORP   | 158    | 2.82 | 61   | 10.5  | 6.1  | 5.5 | Pingora Loan Servicing       | 2,028  | 3.13 | 76   | 6.0   | 8.2  | 7.8 | SOUTHSTATE BANK NATIONAL ASS | 670    | 2.83 | 57   | 4.4   | 7.1  | 6.8 |
| 38   | SWBC Mortgage                | 426    | 2.90 | 62   | 9.5   | 7.8  | 7.1 | CMG Mortgage                 | 3,237  | 2.52 | 53   | 5.8   | 5.5  | 5.2 | United Shore (Retained)      | 15,013 | 2.95 | 43   | 4.4   | 6.4  | 6.1 |
| 39   | SECURITY SERVICE FEDERAL CRE | 189    | 3.13 | 74   | 8.8   | 8.5  | 7.8 | MERCANTILE BANK              | 228    | 2.78 | 60   | 5.7   | 7.7  | 7.3 | DESERT FINANCIAL CREDIT UNIO | 180    | 3.00 | 64   | 4.2   | 7.8  | 7.5 |
| 40   | New American Funding         | 2,818  | 2.67 | 57   | 8.8   | 6.4  | 5.9 | Cadence Bank                 | 523    | 3.02 | 65   | 5.7   | 8.1  | 7.7 | CMG Mortgage                 | 3,383  | 2.55 | 50   | 4.2   | 5.3  | 5.1 |
| 41   | Central Trust Bank           | 526    | 2.79 | 63   | 8.3   | 7.3  | 6.8 | GREENWAY MORTGAGE FUNDING CO | 768    | 2.81 | 68   | 5.6   | 7.4  | 7.0 | MISSION SERVICING RESIDENTIA | 216    | 3.01 | 50   | 4.1   | 7.0  | 6.7 |
| 42   | Gateway Mortgage             | 1,074  | 2.82 | 58   | 8.2   | 7.2  | 6.7 | LEADER BANK NATIONAL ASSOCIA | 276    | 2.46 | 55   | 5.3   | 5.7  | 5.5 | Arvest Mortgage              | 1,395  | 3.00 | 73   | 4.1   | 7.7  | 7.4 |
| 43   | United Shore (Retained)      | 12,042 | 2.94 | 46   | 8.0   | 6.8  | 6.3 | Iowa Bankers Mortgage        | 814    | 2.75 | 62   | 5.3   | 7.5  | 7.1 | SUNFLOWER BANK NATIONAL ASSO | 419    | 2.81 | 61   | 4.1   | 6.8  | 6.5 |
| 44   | EASTRISE FEDERAL CREDIT UNIO | 144    | 2.66 | 70   | 8.0   | 6.8  | 6.3 | THE CANANDAIGUA NATIONAL BAN | 150    | 2.68 | 68   | 4.9   | 6.4  | 6.1 | COLUMBIA BANK                | 189    | 2.99 | 72   | 3.8   | 7.4  | 7.1 |
| 45   | Kinecta Federal Credit Union | 219    | 2.91 | 77   | 7.0   | 6.4  | 6.0 | UIF CORPORATION              | 288    | 2.92 | 54   | 4.9   | 7.2  | 6.8 | Pingora Loan Servicing       | 2,139  | 3.14 | 73   | 3.8   | 8.0  | 7.7 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 46   | Pingora Loan Servicing       | 1,974  | 3.13 | 77   | 7.0   | 8.0  | 7.5  | 1ST SOURCE BANK              | 154    | 2.76 | 61   | 4.7   | 7.6  | 7.2  | First Federal Bank           | 853    | 2.71 | 57   | 3.6   | 6.6 | 6.4 |
| 47   | MOUNTAIN AMERICA FEDERAL CRE | 235    | 2.56 | 67   | 6.7   | 6.6  | 6.2  | GUARDIAN SAVINGS BANK        | 537    | 2.83 | 69   | 4.7   | 7.6  | 7.3  | Cardinal Financial           | 1,650  | 2.64 | 49   | 3.4   | 6.1 | 5.9 |
| 48   | loanDepot.com                | 9,644  | 2.48 | 53   | 6.7   | 5.4  | 5.0  | Global Federal Credit Union  | 217    | 2.95 | 66   | 4.5   | 7.7  | 7.4  | Nations Lending Corporation  | 229    | 3.08 | 46   | 3.4   | 7.1 | 6.9 |
| 49   | Bell Bank                    | 865    | 2.75 | 59   | 6.6   | 6.6  | 6.2  | Regions Bank                 | 3,302  | 2.77 | 64   | 4.2   | 7.2  | 6.9  | Evergreen Moneysource        | 302    | 2.98 | 55   | 3.2   | 6.5 | 6.3 |
| 50   | Nexus Nova                   | 2,126  | 2.81 | 53   | 6.6   | 6.5  | 6.1  | Amerisave Mortgage           | 1,575  | 2.83 | 43   | 4.1   | 6.8  | 6.6  | Sailfish Servicing           | 1,082  | 2.65 | 49   | 3.1   | 5.5 | 5.4 |
| 51   | Fulton Bank                  | 222    | 3.11 | 81   | 6.4   | 8.2  | 7.7  | FIRST TECHNOLOGY FEDERAL CRE | 612    | 2.80 | 66   | 4.1   | 6.8  | 6.5  | Bell Bank                    | 931    | 2.78 | 54   | 3.1   | 6.5 | 6.3 |
| 52   | SUNFLOWER BANK NATIONAL ASSO | 390    | 2.80 | 65   | 6.0   | 6.7  | 6.3  | AMERICA FIRST FEDERAL CREDIT | 375    | 2.57 | 63   | 3.8   | 6.8  | 6.5  | BOK Financial                | 2,041  | 2.81 | 64   | 3.0   | 7.1 | 6.9 |
| 53   | FIRST MERCHANTS BANK         | 153    | 2.80 | 55   | 5.6   | 7.7  | 7.3  | United Shore (->Nationstar)  | 402    | 3.66 | 77   | 3.5   | 10.4 | 10.1 | Base MSR 2                   | 685    | 2.69 | 72   | 3.0   | 6.4 | 6.2 |
| 54   | SUMMIT CREDIT UNION          | 242    | 2.71 | 65   | 5.2   | 7.1  | 6.8  | Union Savings Bank           | 1,811  | 2.82 | 68   | 3.3   | 7.4  | 7.1  | PennyMac                     | 15,356 | 2.84 | 53   | 2.8   | 6.4 | 6.3 |
| 55   | COASTAL FEDERAL CREDIT UNION | 232    | 2.87 | 65   | 4.7   | 7.3  | 6.9  | COLUMBIA BANK                | 319    | 3.00 | 73   | 3.0   | 7.4  | 7.2  | Nexus Nova                   | 2,237  | 2.80 | 49   | 2.8   | 6.4 | 6.2 |
| 56   | Regions Bank                 | 3,211  | 2.75 | 65   | 4.6   | 6.8  | 6.5  | First Citizens Bank          | 435    | 2.91 | 70   | 2.9   | 7.7  | 7.5  | Bank Of England              | 231    | 2.76 | 54   | 2.8   | 6.4 | 6.2 |
| 57   | AmeriHome Mortgage           | 366    | 4.87 | 23   | 4.5   | 13.2 | 12.7 | MSR Asset Vehicle            | 2,452  | 2.64 | 53   | 2.9   | 6.1  | 6.0  | Johnson Bank                 | 517    | 2.76 | 65   | 2.6   | 6.8 | 6.6 |
| 58   | Lake Michigan Credit Union   | 458    | 3.08 | 69   | 4.2   | 8.1  | 7.8  | Lake Michigan Credit Union   | 480    | 3.14 | 67   | 2.8   | 8.4  | 8.2  | Navy Federal Credit Union    | 1,022  | 3.00 | 62   | 2.6   | 7.5 | 7.3 |
| 59   | GUARDIAN SAVINGS BANK        | 521    | 2.82 | 71   | 4.1   | 7.3  | 7.0  | SOUTHSTATE BANK NATIONAL ASS | 639    | 2.82 | 60   | 2.5   | 7.3  | 7.1  | First National Bank Of Omaha | 556    | 2.88 | 63   | 2.5   | 7.3 | 7.2 |
| 60   | Wells Fargo                  | 39,351 | 2.90 | 72   | 3.6   | 7.2  | 6.9  | ResiCentral                  | 209    | 2.30 | 49   | 2.4   | 4.5  | 4.4  | MSR Asset Vehicle            | 2,550  | 2.64 | 50   | 2.4   | 5.8 | 5.7 |
| 61   | First National Bank Of Omaha | 514    | 2.85 | 67   | 3.3   | 7.3  | 7.1  | Chase                        | 47,367 | 2.78 | 63   | 2.2   | 6.6  | 6.5  | Aurora                       | 854    | 2.86 | 60   | 2.4   | 6.5 | 6.3 |
| 62   | PennyMac                     | 13,882 | 2.79 | 58   | 3.2   | 6.3  | 6.1  | loanDepot.com                | 9,878  | 2.50 | 51   | 2.2   | 5.5  | 5.4  | Chase                        | 49,660 | 2.79 | 60   | 2.4   | 6.4 | 6.3 |
| 63   | AMERICA FIRST FEDERAL CREDIT | 367    | 2.56 | 65   | 2.8   | 6.4  | 6.3  | U.S. Bank                    | 10,998 | 2.91 | 68   | 2.2   | 7.2  | 7.0  | MYCUMORTGAGE                 | 254    | 2.94 | 65   | 2.3   | 8.0 | 7.8 |
| 64   | Chase                        | 46,094 | 2.76 | 64   | 2.7   | 6.3  | 6.1  | Central Trust Bank           | 540    | 2.80 | 61   | 2.1   | 7.1  | 7.0  | BSI Financial                | 1,264  | 2.61 | 55   | 2.2   | 5.7 | 5.6 |
| 65   | FIRST HORIZON BANK           | 201    | 2.83 | 57   | 2.6   | 6.3  | 6.2  | PennyMac                     | 14,570 | 2.83 | 56   | 2.0   | 6.6  | 6.5  | Freedom Mortgage             | 24,165 | 2.60 | 57   | 2.0   | 5.8 | 5.7 |
| 66   | NORTH AMERICAN SAVINGS BANK  | 159    | 2.59 | 59   | 2.6   | 5.9  | 5.8  | Bank of America              | 3,925  | 3.39 | 108  | 2.0   | 9.5  | 9.3  | Bank of America              | 4,309  | 3.40 | 107  | 1.7   | 9.5 | 9.4 |
| 67   | Guild Mortgage               | 2,278  | 2.90 | 60   | 2.4   | 6.8  | 6.6  | Fairway                      | 558    | 2.89 | 52   | 1.8   | 6.8  | 6.7  | U.S. Bank                    | 11,635 | 2.93 | 66   | 1.5   | 6.9 | 6.8 |
| 68   | COLUMBIA BANK                | 364    | 2.99 | 74   | 2.1   | 7.2  | 7.0  | SUNFLOWER BANK NATIONAL ASSO | 400    | 2.81 | 63   | 1.8   | 6.8  | 6.7  | PHH Mortgage                 | 7,601  | 2.76 | 59   | 1.5   | 6.2 | 6.1 |
| 69   | WATERMARK CAPITAL INC.       | 340    | 2.32 | 57   | 2.0   | 4.8  | 4.8  | Two Harbors                  | 13,033 | 2.65 | 64   | 1.7   | 6.3  | 6.2  | SUMMIT CREDIT UNION          | 263    | 2.75 | 60   | 1.4   | 7.0 | 6.9 |
| 70   | U.S. Bank                    | 10,640 | 2.89 | 69   | 1.8   | 6.8  | 6.7  | Freedom Mortgage             | 23,787 | 2.59 | 59   | 1.4   | 5.9  | 5.9  | STOCK YARDS BANK & TRUST COM | 204    | 2.81 | 62   | 1.2   | 7.0 | 6.9 |
| 71   | Cadence Bank                 | 507    | 3.00 | 67   | 1.5   | 7.5  | 7.4  | SUMMIT CREDIT UNION          | 250    | 2.73 | 63   | 1.3   | 7.2  | 7.1  | The Money Source             | 435    | 2.81 | 60   | 1.1   | 6.6 | 6.5 |
| 72   | Bank of America              | 3,729  | 3.37 | 110  | 1.5   | 9.1  | 9.0  | Wells Fargo                  | 40,598 | 2.91 | 71   | 1.2   | 7.3  | 7.3  | Wells Fargo                  | 43,017 | 2.92 | 69   | 1.1   | 7.2 | 7.1 |
| 73   | Two Harbors                  | 12,415 | 2.65 | 66   | 1.4   | 6.0  | 6.0  | Guild Mortgage               | 2,342  | 2.92 | 58   | 1.2   | 7.0  | 7.0  | Land Home Financial          | 194    | 2.69 | 58   | 1.0   | 5.9 | 5.8 |
| 74   | Trustmark Bank               | 312    | 3.00 | 74   | 1.3   | 7.9  | 7.8  | NORTH AMERICAN SAVINGS BANK  | 163    | 2.59 | 58   | 0.7   | 6.0  | 6.0  | Two Harbors                  | 13,729 | 2.66 | 61   | 0.8   | 6.1 | 6.0 |
| 75   | Marlin Mortgage Capital      | 1,133  | 2.61 | 55   | 1.2   | 5.5  | 5.4  | NBKC Bank                    | 332    | 2.88 | 46   | 0.2   | 6.1  | 6.1  | Amerisave Mortgage           | 1,650  | 2.87 | 40   | 0.8   | 6.5 | 6.5 |
| 76   | GREENWAY MORTGAGE FUNDING CO | 747    | 2.81 | 69   | 0.4   | 6.7  | 6.7  | Huntington National Bank     | 2,793  | 2.98 | 64   | 0.1   | 7.6  | 7.6  | loanDepot.com                | 10,258 | 2.51 | 48   | 0.7   | 5.2 | 5.2 |
| 77   | First United Bank            | 480    | 3.01 | 63   | 0.3   | 7.3  | 7.2  | Seneca Mortgage              | 2,993  | 2.67 | 56   | -0.0  | 6.1  | 6.1  | Lake Michigan Credit Union   | 509    | 3.16 | 65   | 0.6   | 8.1 | 8.1 |
| 78   | Union Savings Bank           | 1,757  | 2.80 | 69   | 0.3   | 6.9  | 6.9  | MYCUMORTGAGE                 | 243    | 2.92 | 67   | -0.3  | 8.0  | 8.1  | First United Bank            | 523    | 3.06 | 59   | 0.3   | 7.5 | 7.5 |
| 79   | MORTON COMMUNITY BANK        | 185    | 2.59 | 67   | 0.3   | 7.0  | 7.0  | Keybank                      | 1,301  | 2.85 | 61   | -0.7  | 6.8  | 6.8  | FIRST HOME MORTGAGE CORPORAT | 224    | 2.99 | 51   | 0.2   | 7.0 | 7.0 |
| 80   | FIRST HOME MORTGAGE CORP     | 393    | 2.76 | 58   | -0.2  | 6.2  | 6.3  | Aurora                       | 818    | 2.86 | 63   | -0.7  | 6.5  | 6.5  | Guild Mortgage               | 2,468  | 2.94 | 55   | 0.1   | 6.7 | 6.7 |
| 81   | Freedom Mortgage             | 24,403 | 2.59 | 61   | -0.3  | 5.6  | 5.6  | American Internet Mortgage   | 1,333  | 2.69 | 65   | -1.0  | 6.2  | 6.2  | NORTH AMERICAN SAVINGS BANK  | 170    | 2.60 | 55   | -0.0  | 5.8 | 5.8 |
| 82   | STOCK YARDS BANK & TRUST COM | 189    | 2.81 | 66   | -0.3  | 6.8  | 6.8  | Evergreen Moneysource        | 289    | 2.97 | 58   | -1.0  | 6.7  | 6.7  | Regions Bank                 | 3,466  | 2.78 | 61   | -1.0  | 6.7 | 6.8 |
| 83   | Truist Bank                  | 16,835 | 2.84 | 69   | -0.4  | 6.4  | 6.5  | Base MSR 2                   | 648    | 2.68 | 74   | -1.3  | 6.2  | 6.3  | Nationstar                   | 44,196 | 2.82 | 56   | -1.1  | 6.3 | 6.4 |
| 84   | GREENWAY MORTGAGE FUNDING CO | 156    | 2.79 | 64   | -0.5  | 6.9  | 6.9  | FOURLEAF FEDERAL CREDIT UNIO | 446    | 2.86 | 75   | -1.4  | 5.6  | 5.7  | First Citizens Bank          | 459    | 2.92 | 68   | -1.3  | 7.2 | 7.3 |
| 85   | Keybank                      | 1,264  | 2.83 | 63   | -0.5  | 6.5  | 6.5  | SWBC Mortgage                | 439    | 2.93 | 60   | -1.7  | 7.4  | 7.5  | NORTHWEST FEDERAL CREDIT UNI | 174    | 2.89 | 70   | -1.5  | 6.6 | 6.7 |
| 86   | MYCUMORTGAGE                 | 235    | 2.91 | 69   | -0.7  | 7.7  | 7.7  | Navy Federal Credit Union    | 977    | 3.00 | 64   | -2.0  | 7.3  | 7.5  | Seneca Mortgage              | 2,684  | 2.66 | 53   | -1.6  | 5.8 | 5.9 |
| 87   | United Shore (->Lakeview)    | 350    | 4.91 | 40   | -0.9  | 11.5 | 11.6 | BOK Financial                | 1,965  | 2.81 | 66   | -2.0  | 6.9  | 7.0  | Truist Bank                  | 18,276 | 2.88 | 65   | -1.6  | 6.5 | 6.6 |
| 88   | FLAT BRANCH MORTGAGE INC     | 148    | 2.94 | 58   | -0.9  | 7.1  | 7.2  | Fulton Bank                  | 231    | 3.13 | 79   | -2.2  | 7.9  | 8.0  | SECURITY SERVICE FEDERAL CRE | 207    | 3.17 | 69   | -1.8  | 8.1 | 8.2 |
| 89   | BAXTER CREDIT UNION          | 279    | 2.70 | 66   | -1.1  | 6.3  | 6.3  | Planet Home Lending          | 1,142  | 3.06 | 51   | -2.2  | 7.1  | 7.2  | Boeing Credit Union          | 333    | 2.90 | 53   | -2.0  | 6.4 | 6.5 |
| 90   | PHH Mortgage                 | 7,310  | 2.74 | 63   | -1.7  | 6.0  | 6.1  | Nationstar                   | 42,230 | 2.80 | 59   | -2.3  | 6.4  | 6.5  | FIRST TECHNOLOGY FEDERAL CRE | 642    | 2.81 | 63   | -2.3  | 6.2 | 6.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |     |     | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 91   | Huntington National Bank     | 2,704  | 2.95 | 66   | -1.7  | 7.3 | 7.4 | First National Bank Of Omaha | 528    | 2.86 | 66   | -2.3  | 7.2  | 7.4  | First Bank                   | 1,278  | 2.73 | 57   | -2.3  | 6.0 | 6.1 |
| 92   | Onslow Bay                   | 9,813  | 2.45 | 53   | -1.9  | 4.6 | 4.7 | Truist Bank                  | 17,353 | 2.86 | 67   | -2.5  | 6.6  | 6.8  | Ameris Bank                  | 217    | 3.66 | 48   | -2.4  | 8.5 | 8.7 |
| 93   | MORTGAGE CLEARING CORP       | 244    | 2.87 | 69   | -2.1  | 6.9 | 7.0 | GREENWAY MORTGAGE FUNDING CO | 160    | 2.80 | 63   | -2.6  | 7.0  | 7.2  | COASTAL FEDERAL CREDIT UNION | 249    | 2.88 | 60   | -2.4  | 6.8 | 6.9 |
| 94   | VALLEY NATIONAL BANK         | 452    | 2.98 | 75   | -2.2  | 6.7 | 6.9 | BSI Financial                | 1,200  | 2.60 | 58   | -2.6  | 5.8  | 5.9  | AMERICA FIRST FEDERAL CREDIT | 393    | 2.57 | 61   | -2.5  | 6.2 | 6.4 |
| 95   | Seneca Mortgage              | 3,315  | 2.68 | 57   | -2.2  | 5.8 | 5.9 | The Money Source             | 440    | 2.79 | 62   | -2.8  | 6.5  | 6.7  | Independent Bank             | 299    | 2.87 | 58   | -2.6  | 6.8 | 7.0 |
| 96   | Smaller Servicers            | 33,923 | 2.77 | 66   | -2.3  | 6.6 | 6.7 | Ameris Bank                  | 204    | 3.62 | 50   | -2.9  | 8.6  | 8.8  | Fulton Bank                  | 245    | 3.14 | 77   | -2.8  | 7.6 | 7.8 |
| 97   | CMG Mortgage                 | 3,171  | 2.51 | 55   | -2.3  | 4.9 | 5.0 | Smaller Servicers            | 35,540 | 2.78 | 65   | -3.0  | 6.8  | 7.0  | GREENWAY MORTGAGE FUNDING CO | 808    | 2.82 | 66   | -3.0  | 6.8 | 7.0 |
| 98   | Fifth Third                  | 6,850  | 2.77 | 66   | -2.4  | 6.2 | 6.3 | PHH Mortgage                 | 7,476  | 2.75 | 62   | -3.0  | 6.2  | 6.4  | LOGIX FEDERAL CREDIT UNION   | 186    | 2.89 | 69   | -3.1  | 6.0 | 6.1 |
| 99   | Johnson Bank                 | 477    | 2.75 | 69   | -2.6  | 6.3 | 6.4 | CITY BANK                    | 184    | 2.70 | 55   | -3.2  | 6.4  | 6.6  | New Residential              | 26,965 | 3.02 | 66   | -3.1  | 7.0 | 7.2 |
| 100  | United Shore (->Nationstar)  | 364    | 3.51 | 83   | -2.9  | 8.3 | 8.6 | Citi                         | 2,490  | 3.07 | 75   | -3.3  | 7.1  | 7.3  | AmeriHome Mortgage           | 654    | 4.19 | 30   | -3.2  | 9.1 | 9.4 |
| 101  | FIRST TECHNOLOGY FEDERAL CRE | 596    | 2.79 | 67   | -3.0  | 5.8 | 6.0 | UNITED COMMUNITY BANK        | 366    | 2.88 | 64   | -3.4  | 7.2  | 7.4  | Fairway                      | 573    | 2.87 | 49   | -3.3  | 6.1 | 6.3 |
| 102  | Planet Home Lending          | 1,098  | 3.01 | 54   | -3.0  | 6.5 | 6.7 | New Residential              | 25,622 | 3.00 | 69   | -3.4  | 7.1  | 7.3  | Planet Home Lending          | 1,195  | 3.08 | 48   | -3.5  | 6.8 | 7.0 |
| 103  | CITY BANK                    | 180    | 2.69 | 56   | -3.2  | 6.2 | 6.4 | MERCHANTS BANK NATIONAL ASSO | 323    | 2.72 | 65   | -3.4  | 6.8  | 7.0  | GUARDIAN SAVINGS BANK        | 567    | 2.84 | 67   | -3.7  | 6.8 | 7.1 |
| 104  | BANNER BANK                  | 161    | 2.98 | 69   | -3.4  | 6.7 | 6.9 | FHLB Chicago                 | 3,220  | 2.62 | 64   | -3.6  | 6.6  | 6.9  | United Shore (->Nationstar)  | 454    | 3.80 | 70   | -3.8  | 9.4 | 9.7 |
| 105  | SOUTHSTATE BANK NATIONAL ASS | 621    | 2.80 | 62   | -3.5  | 6.7 | 6.9 | First United Bank            | 495    | 3.04 | 62   | -3.7  | 7.2  | 7.5  | FOURLEAF FEDERAL CREDIT UNIO | 304    | 2.87 | 74   | -3.9  | 5.6 | 5.8 |
| 106  | FIRST FEDERAL SAVINGS AND LO | 200    | 2.81 | 63   | -3.8  | 6.2 | 6.4 | Saifish Servicing            | 967    | 2.63 | 52   | -3.7  | 5.4  | 5.6  | Primary Residential          | 542    | 2.65 | 55   | -4.1  | 5.8 | 6.0 |
| 107  | Nationstar                   | 41,119 | 2.78 | 60   | -3.9  | 6.0 | 6.2 | Boeing Credit Union          | 319    | 2.89 | 56   | -3.8  | 6.6  | 6.9  | AssociatedBank               | 767    | 2.83 | 66   | -4.1  | 6.9 | 7.2 |
| 108  | New Residential              | 24,932 | 2.98 | 70   | -4.1  | 6.7 | 7.0 | Fifth Third                  | 7,022  | 2.78 | 65   | -3.8  | 6.4  | 6.6  | THE STATE BANK AND TRUST COM | 173    | 2.87 | 59   | -4.2  | 6.7 | 7.0 |
| 109  | BROADVIEW FEDERAL CREDIT UNI | 314    | 2.75 | 70   | -4.2  | 5.7 | 5.9 | THE SERVION GROUP            | 374    | 2.87 | 63   | -4.0  | 7.2  | 7.4  | Union Savings Bank           | 1,909  | 2.82 | 65   | -4.2  | 6.7 | 7.0 |
| 110  | Navy Federal Credit Union    | 937    | 2.95 | 66   | -4.4  | 6.8 | 7.1 | Onslow Bay                   | 9,717  | 2.45 | 52   | -4.1  | 4.7  | 4.9  | MIDWESTONE BANK              | 175    | 2.68 | 63   | -4.3  | 6.5 | 6.8 |
| 111  | M&T Bank                     | 900    | 3.06 | 75   | -4.6  | 6.9 | 7.2 | THE STATE BANK AND TRUST COM | 165    | 2.85 | 62   | -4.1  | 6.9  | 7.2  | FHLB Chicago                 | 3,377  | 2.62 | 61   | -4.4  | 6.3 | 6.6 |
| 112  | American Internet Mortgage   | 1,302  | 2.68 | 66   | -4.9  | 5.7 | 5.9 | Cardinal Financial           | 1,061  | 2.64 | 52   | -4.1  | 6.1  | 6.4  | CITY BANK                    | 191    | 2.70 | 52   | -4.5  | 6.2 | 6.5 |
| 113  | Weststar Mortgage            | 373    | 2.74 | 63   | -4.9  | 6.4 | 6.7 | FIRST FINANCIAL BANK         | 240    | 2.83 | 64   | -4.2  | 7.0  | 7.3  | Fifth Third                  | 7,372  | 2.79 | 62   | -4.5  | 6.2 | 6.5 |
| 114  | Old National Bank            | 903    | 2.85 | 66   | -5.1  | 6.6 | 6.9 | SEFCU SERVICES LLC           | 187    | 2.86 | 71   | -4.4  | 6.5  | 6.8  | Citi                         | 2,654  | 3.10 | 73   | -4.7  | 7.0 | 7.3 |
| 115  | BSI Financial                | 1,149  | 2.60 | 59   | -5.2  | 5.3 | 5.6 | Old National Bank            | 885    | 2.89 | 64   | -4.7  | 6.9  | 7.3  | Old National Bank            | 793    | 2.91 | 62   | -4.8  | 6.8 | 7.1 |
| 116  | MSR Asset Vehicle            | 2,403  | 2.64 | 55   | -5.3  | 5.3 | 5.6 | COASTAL FEDERAL CREDIT UNION | 238    | 2.88 | 63   | -4.9  | 6.8  | 7.2  | Huntington National Bank     | 2,941  | 2.99 | 62   | -4.8  | 7.1 | 7.5 |
| 117  | Mortgage 1                   | 263    | 2.81 | 58   | -5.4  | 6.4 | 6.8 | BMO                          | 814    | 3.07 | 75   | -4.9  | 7.2  | 7.5  | Onslow Bay                   | 9,805  | 2.44 | 49   | -4.8  | 4.5 | 4.7 |
| 118  | AssociatedBank               | 706    | 2.81 | 70   | -6.3  | 6.7 | 7.2 | United Shore (->Two Harbors) | 3,060  | 2.34 | 55   | -5.0  | 5.0  | 5.2  | Lakeview                     | 13,325 | 2.93 | 48   | -5.0  | 6.0 | 6.3 |
| 119  | First Federal Bank           | 794    | 2.69 | 62   | -6.3  | 6.1 | 6.5 | Marlin Mortgage Capital      | 1,267  | 2.63 | 53   | -5.6  | 5.4  | 5.7  | WATERMARK CAPITAL INC.       | 358    | 2.33 | 52   | -5.0  | 4.6 | 4.8 |
| 120  | Bank Of England              | 178    | 2.74 | 60   | -6.5  | 6.0 | 6.4 | Trustmark Bank               | 321    | 3.02 | 72   | -5.7  | 7.6  | 8.0  | Smaller Servicers            | 38,258 | 2.79 | 62   | -5.1  | 6.5 | 6.8 |
| 121  | United Shore (Sold)          | 9,081  | 2.62 | 60   | -6.5  | 5.5 | 5.9 | MEMBERS MORTGAGE SERVICES LL | 190    | 2.89 | 67   | -5.8  | 7.4  | 7.9  | Marlin Mortgage Capital      | 1,400  | 2.65 | 50   | -5.1  | 5.2 | 5.5 |
| 122  | Provident Funding            | 4,968  | 2.69 | 74   | -6.5  | 5.8 | 6.2 | FIRST COMMUNITY CREDIT UNION | 204    | 2.85 | 65   | -6.4  | 7.0  | 7.4  | PNC Mortgage                 | 20,548 | 2.72 | 63   | -5.6  | 6.1 | 6.4 |
| 123  | Fremont Bank                 | 638    | 2.82 | 74   | -6.5  | 5.3 | 5.6 | Provident Funding            | 4,907  | 2.73 | 74   | -6.4  | 6.2  | 6.6  | United Shore (Sold)          | 7,504  | 2.64 | 59   | -5.8  | 5.7 | 6.0 |
| 124  | HEARTLAND BANK AND TRUST COM | 213    | 2.77 | 71   | -6.8  | 6.6 | 7.1 | First Bank                   | 1,226  | 2.73 | 60   | -6.6  | 5.9  | 6.3  | WEST GATE BANK               | 509    | 2.73 | 55   | -6.2  | 6.3 | 6.7 |
| 125  | First Bank                   | 1,199  | 2.72 | 62   | -6.9  | 5.5 | 5.9 | United Shore (Sold)          | 9,267  | 2.62 | 59   | -6.6  | 5.7  | 6.1  | Keybank                      | 1,362  | 2.86 | 59   | -6.6  | 6.1 | 6.5 |
| 126  | AXOS BANK                    | 252    | 2.73 | 65   | -7.1  | 4.9 | 5.2 | PNC Mortgage                 | 19,621 | 2.71 | 66   | -6.7  | 6.2  | 6.6  | United Shore (->Two Harbors) | 3,172  | 2.34 | 52   | -6.7  | 4.7 | 5.1 |
| 127  | Ameris Bank                  | 195    | 3.58 | 52   | -7.5  | 8.1 | 8.7 | Fremont Bank                 | 655    | 2.82 | 73   | -6.7  | 5.4  | 5.8  | CrossCountry Mortgage        | 4,430  | 2.67 | 50   | -6.8  | 5.4 | 5.8 |
| 128  | Pentagon Federal Credit Unio | 918    | 2.81 | 61   | -7.6  | 5.9 | 6.3 | Carrington                   | 1,599  | 2.92 | 56   | -7.1  | 6.8  | 7.3  | FIRST FINANCIAL BANK         | 250    | 2.84 | 62   | -6.8  | 6.5 | 7.0 |
| 129  | FHLB Chicago                 | 3,144  | 2.61 | 65   | -7.7  | 6.1 | 6.6 | FIRST AMERICAN BANK          | 220    | 2.71 | 62   | -7.2  | 6.4  | 6.9  | Wintrust Mortgage            | 632    | 2.84 | 55   | -6.9  | 5.9 | 6.4 |
| 130  | Union Home Mortgage          | 693    | 2.84 | 53   | -8.1  | 6.1 | 6.7 | TD Bank                      | 745    | 2.86 | 59   | -7.2  | 6.1  | 6.5  | 1ST SOURCE BANK              | 161    | 2.77 | 58   | -7.0  | 6.5 | 7.0 |
| 131  | PNC Mortgage                 | 19,136 | 2.70 | 67   | -8.2  | 5.8 | 6.3 | AmeriHome Mortgage           | 544    | 4.51 | 27   | -7.3  | 10.1 | 10.9 | RELIANCE FIRST CAPITAL LLC   | 291    | 2.89 | 51   | -7.0  | 6.2 | 6.6 |
| 132  | BOK Financial                | 1,914  | 2.80 | 68   | -8.2  | 6.1 | 6.7 | CrossCountry Mortgage        | 4,516  | 2.68 | 53   | -7.3  | 5.6  | 6.0  | Trustmark Bank               | 343    | 3.05 | 70   | -7.1  | 7.3 | 7.9 |
| 133  | Carrington                   | 1,559  | 2.90 | 58   | -8.2  | 6.4 | 7.0 | First Federal Bank           | 814    | 2.70 | 60   | -7.3  | 6.2  | 6.6  | Kinecta Federal Credit Union | 236    | 2.91 | 74   | -7.2  | 5.7 | 6.1 |
| 134  | Citizens Bank                | 9,143  | 2.77 | 65   | -8.5  | 6.0 | 6.6 | VALLEY NATIONAL BANK         | 465    | 2.98 | 74   | -7.4  | 6.6  | 7.1  | ONPOINT COMMUNITY CREDIT UNI | 202    | 2.77 | 57   | -7.5  | 5.6 | 6.1 |
| 135  | Salem Five                   | 297    | 2.75 | 67   | -8.6  | 5.8 | 6.3 | WEST GATE BANK               | 489    | 2.73 | 58   | -7.5  | 6.4  | 6.9  | Towne Mortgage               | 185    | 2.72 | 56   | -8.1  | 5.8 | 6.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 15yr, Out-of-the-money

Table of Contents

| Rank | 3M Historical Horizon        |        |      |      |       |     |     | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 136  | United Shore (->Onslow Bay)  | 145    | 2.71 | 54   | -9.0  | 5.1 | 5.6 | Lakeview                     | 12,716 | 2.90 | 51   | -7.7  | 5.9  | 6.4  | Carrington                   | 1,669 | 2.93 | 53   | -8.5  | 6.4  | 7.0  |
| 137  | Evergreen Moneysource        | 282    | 2.96 | 59   | -9.2  | 5.9 | 6.4 | Citizens Bank                | 9,393  | 2.79 | 63   | -7.8  | 6.4  | 6.9  | American Internet Mortgage   | 1,387 | 2.68 | 62   | -8.5  | 5.6  | 6.1  |
| 138  | United Shore (->Two Harbors) | 3,004  | 2.33 | 56   | -9.3  | 4.5 | 5.0 | LOGIX FEDERAL CREDIT UNION   | 177    | 2.88 | 72   | -7.8  | 5.7  | 6.2  | NBKC Bank                    | 346   | 2.90 | 44   | -8.6  | 5.6  | 6.1  |
| 139  | Citi                         | 2,395  | 3.04 | 77   | -9.4  | 6.3 | 6.9 | Kinecta Federal Credit Union | 224    | 2.91 | 76   | -8.2  | 5.7  | 6.2  | TEACHERS FEDERAL CREDIT UNIO | 369   | 2.63 | 59   | -8.7  | 4.1  | 4.5  |
| 140  | FOURLEAF FEDERAL CREDIT UNIO | 436    | 2.86 | 76   | -9.4  | 4.8 | 5.3 | DIGITAL FEDERAL CREDIT UNION | 181    | 3.08 | 71   | -8.2  | 7.0  | 7.6  | UNIVERSITY OF WISCONSIN CRED | 515   | 2.61 | 57   | -8.8  | 5.7  | 6.3  |
| 141  | SEFCU SERVICES LLC           | 182    | 2.85 | 72   | -9.6  | 6.2 | 6.9 | HEARTLAND BANK AND TRUST COM | 219    | 2.77 | 70   | -8.6  | 6.8  | 7.4  | FIRST COMMUNITY CREDIT UNION | 213   | 2.85 | 63   | -8.9  | 6.5  | 7.1  |
| 142  | BMO                          | 789    | 3.06 | 76   | -9.6  | 6.7 | 7.3 | Pentagon Federal Credit Unio | 948    | 2.84 | 59   | -8.8  | 6.3  | 6.8  | AXOS BANK                    | 268   | 2.75 | 61   | -9.1  | 5.1  | 5.6  |
| 143  | The Money Source             | 461    | 2.78 | 63   | -9.8  | 5.9 | 6.6 | Primary Residential          | 520    | 2.64 | 58   | -8.9  | 5.8  | 6.3  | FIRST FEDERAL SAVINGS BANK   | 248   | 2.79 | 63   | -9.2  | 6.5  | 7.2  |
| 144  | FIRST FEDERAL SAVINGS BANK   | 230    | 2.77 | 67   | -9.8  | 6.4 | 7.1 | MISSION SERVICING RESIDENTIA | 213    | 2.99 | 55   | -9.0  | 6.3  | 6.9  | Citizens Bank                | 9,834 | 2.80 | 61   | -9.2  | 6.1  | 6.7  |
| 145  | Lakeview                     | 12,318 | 2.85 | 53   | -11.1 | 5.4 | 6.1 | AssociatedBank               | 726    | 2.81 | 68   | -9.2  | 6.7  | 7.4  | United Shore (->Lakeview)    | 461   | 5.07 | 34   | -9.5  | 10.4 | 11.4 |
| 146  | Sun West                     | 546    | 2.60 | 56   | -11.7 | 4.9 | 5.6 | STOCK YARDS BANK & TRUST COM | 194    | 2.81 | 65   | -9.8  | 6.5  | 7.2  | MEMBERS MORTGAGE SERVICES LL | 199   | 2.89 | 64   | -9.6  | 6.9  | 7.6  |
| 147  | WEST GATE BANK               | 476    | 2.71 | 60   | -11.8 | 5.8 | 6.6 | Independent Bank             | 255    | 2.86 | 61   | -10.0 | 6.6  | 7.3  | Pentagon Federal Credit Unio | 997   | 2.86 | 57   | -10.0 | 6.1  | 6.8  |
| 148  | MECHANICS BANK               | 244    | 2.82 | 68   | -12.9 | 5.4 | 6.2 | Union Home Mortgage          | 716    | 2.88 | 51   | -10.1 | 6.3  | 7.0  | HEARTLAND BANK AND TRUST COM | 231   | 2.78 | 67   | -10.2 | 6.5  | 7.2  |
| 149  | LANDMARK CREDIT UNION        | 413    | 2.74 | 65   | -14.0 | 5.8 | 6.7 | SoFi                         | 795    | 2.61 | 54   | -10.4 | 5.6  | 6.2  | MEMBER FIRST MORTGAGE LLC    | 272   | 2.86 | 65   | -10.4 | 6.5  | 7.3  |
| 150  | UNITED COMMUNITY BANK        | 355    | 2.86 | 66   | -14.3 | 6.1 | 7.1 | NexBank                      | 466    | 2.83 | 55   | -10.5 | 6.7  | 7.5  | Provident Funding            | 4,996 | 2.77 | 73   | -10.6 | 6.0  | 6.7  |
| 151  | FIRST HOME MORTGAGE CORPORAT | 212    | 2.98 | 55   | -14.4 | 5.9 | 6.8 | Grander Mortgage Capital     | 422    | 2.63 | 55   | -10.5 | 5.6  | 6.2  | Grander Mortgage Capital     | 453   | 2.72 | 51   | -10.7 | 5.5  | 6.1  |
| 152  | CrossCountry Mortgage        | 4,848  | 2.65 | 55   | -14.4 | 4.9 | 5.7 | Wintrust Mortgage            | 606    | 2.84 | 58   | -10.9 | 5.9  | 6.7  | FIRST HOME MORTGAGE CORP     | 415   | 2.77 | 54   | -10.9 | 5.6  | 6.2  |
| 153  | UNIVERSITY OF WISCONSIN CRED | 477    | 2.56 | 61   | -14.6 | 5.2 | 6.1 | CHOICEONE BANK               | 180    | 2.75 | 62   | -10.9 | 6.3  | 7.0  | FIRST AMERICAN BANK          | 229   | 2.71 | 59   | -11.0 | 5.9  | 6.6  |
| 154  | Salfish Servicing            | 772    | 2.61 | 53   | -14.9 | 4.4 | 5.2 | RELIANCE FIRST CAPITAL LLC   | 279    | 2.89 | 54   | -11.0 | 6.0  | 6.7  | MERCHANTS BANK NATIONAL ASSO | 339   | 2.74 | 63   | -11.1 | 6.1  | 6.9  |
| 155  | TD Bank                      | 725    | 2.85 | 61   | -14.9 | 5.4 | 6.3 | BAXTER CREDIT UNION          | 286    | 2.71 | 64   | -11.3 | 5.9  | 6.6  | BAXTER CREDIT UNION          | 299   | 2.72 | 62   | -11.3 | 5.8  | 6.5  |
| 156  | BANK OF SPRINGFIELD          | 143    | 2.63 | 66   | -15.4 | 5.7 | 6.7 | ONPOINT COMMUNITY CREDIT UNI | 194    | 2.77 | 59   | -11.5 | 5.7  | 6.4  | NEIGHBORHOOD MORTGAGE SOLUTI | 180   | 2.79 | 60   | -11.3 | 6.4  | 7.2  |
| 157  | Boeing Credit Union          | 311    | 2.87 | 57   | -15.8 | 5.4 | 6.4 | FIRST FEDERAL SAVINGS AND LO | 205    | 2.83 | 61   | -12.1 | 5.9  | 6.7  | Paramount Residential        | 326   | 2.43 | 50   | -11.4 | 4.9  | 5.5  |
| 158  | Grander Mortgage Capital     | 412    | 2.62 | 56   | -16.2 | 5.0 | 5.9 | United Shore (->Onslow Bay)  | 148    | 2.71 | 53   | -12.2 | 5.1  | 5.8  | BMO                          | 861   | 3.08 | 73   | -11.5 | 6.5  | 7.3  |
| 159  | Primary Residential          | 509    | 2.64 | 60   | -16.4 | 5.1 | 6.1 | Weststar Mortgage            | 381    | 2.74 | 62   | -12.7 | 6.2  | 7.1  | FIRST NATIONAL BANK OF PENNS | 321   | 3.07 | 63   | -12.0 | 6.4  | 7.3  |
| 160  | Wintrust Mortgage            | 591    | 2.82 | 59   | -17.0 | 5.3 | 6.3 | M&T Bank                     | 929    | 3.08 | 73   | -12.7 | 6.6  | 7.5  | TD Bank                      | 779   | 2.88 | 57   | -12.2 | 5.5  | 6.3  |
| 161  | DIGITAL FEDERAL CREDIT UNION | 174    | 3.05 | 73   | -17.1 | 5.9 | 7.1 | UNIVERSITY OF WISCONSIN CRED | 491    | 2.59 | 60   | -12.8 | 5.7  | 6.5  | MERCHANTS BANK OF INDIANA    | 292   | 2.51 | 50   | -12.2 | 4.6  | 5.2  |
| 162  | MERCHANTS BANK OF INDIANA    | 277    | 2.50 | 55   | -18.3 | 4.1 | 5.0 | FIRST HOME MORTGAGE CORP     | 403    | 2.78 | 56   | -12.8 | 5.8  | 6.6  | Union Home Mortgage          | 747   | 2.89 | 48   | -12.4 | 6.0  | 6.8  |
| 163  | FirstBank of Puerto Rico     | 184    | 2.74 | 72   | -18.5 | 6.3 | 7.6 | EASTRISE FEDERAL CREDIT UNIO | 148    | 2.67 | 69   | -13.4 | 5.8  | 6.7  | UNITED COMMUNITY BANK        | 385   | 2.90 | 61   | -12.4 | 6.4  | 7.2  |
| 164  | PAM MSR Trust I              | 1,645  | 2.45 | 58   | -18.9 | 4.4 | 5.4 | FIRST FEDERAL SAVINGS BANK   | 236    | 2.78 | 66   | -13.7 | 6.4  | 7.4  | Weststar Mortgage            | 398   | 2.75 | 59   | -12.7 | 6.0  | 6.9  |
| 165  | LOGIX FEDERAL CREDIT UNION   | 172    | 2.88 | 73   | -19.0 | 4.9 | 6.0 | NEIGHBORHOOD MORTGAGE SOLUTI | 171    | 2.78 | 63   | -13.9 | 6.5  | 7.5  | DIGITAL FEDERAL CREDIT UNION | 191   | 3.11 | 68   | -12.8 | 6.4  | 7.3  |
| 166  | FIRST FINANCIAL BANK         | 236    | 2.82 | 66   | -19.1 | 5.7 | 7.1 | MEMBER FIRST MORTGAGE LLC    | 261    | 2.85 | 67   | -14.2 | 6.5  | 7.6  | PAM MSR Trust I              | 1,716 | 2.47 | 54   | -13.1 | 4.7  | 5.4  |
| 167  | Santander Bank               | 905    | 2.99 | 92   | -20.1 | 5.6 | 6.9 | Royal Credit Union           | 327    | 2.71 | 64   | -14.6 | 6.0  | 7.0  | THE SERVION GROUP            | 386   | 2.88 | 61   | -13.1 | 6.3  | 7.2  |
| 168  | Gate City Bank               | 201    | 2.76 | 69   | -20.2 | 5.5 | 6.9 | DESERT FINANCIAL CREDIT UNIO | 184    | 2.98 | 65   | -14.6 | 6.5  | 7.6  | BANNER BANK                  | 173   | 3.00 | 65   | -13.2 | 6.1  | 7.0  |
| 169  | SoFi                         | 779    | 2.60 | 56   | -20.4 | 4.7 | 5.9 | Santander Bank               | 936    | 2.99 | 91   | -14.9 | 6.2  | 7.2  | Royal Credit Union           | 342   | 2.71 | 61   | -13.4 | 5.9  | 6.8  |
| 170  | CHOICEONE BANK               | 176    | 2.74 | 64   | -20.6 | 5.3 | 6.7 | THE PARK NATIONAL BANK       | 185    | 2.57 | 69   | -15.2 | 6.0  | 7.0  | Fremont Bank                 | 689   | 2.83 | 71   | -13.8 | 5.0  | 5.8  |
| 171  | ResiCentral                  | 206    | 2.30 | 50   | -20.8 | 3.4 | 4.3 | PAM MSR Trust I              | 1,683  | 2.46 | 57   | -15.2 | 4.8  | 5.6  | M&T Bank                     | 981   | 3.09 | 71   | -13.8 | 6.3  | 7.3  |
| 172  | MEMBER FIRST MORTGAGE LLC    | 258    | 2.84 | 68   | -20.9 | 5.8 | 7.3 | TEACHERS FEDERAL CREDIT UNIO | 354    | 2.62 | 62   | -15.4 | 4.1  | 4.9  | LEADER BANK NATIONAL ASSOCIA | 287   | 2.48 | 52   | -14.2 | 4.5  | 5.3  |
| 173  | THE CANANDAIGUA NATIONAL BAN | 146    | 2.67 | 69   | -21.1 | 4.5 | 5.7 | United Shore (->Lakeview)    | 399    | 5.00 | 38   | -15.5 | 10.0 | 11.8 | THE CANANDAIGUA NATIONAL BAN | 157   | 2.69 | 66   | -14.4 | 5.0  | 5.8  |
| 174  | MEMBERS MORTGAGE SERVICES LL | 185    | 2.88 | 68   | -21.5 | 6.0 | 7.6 | MERCHANTS BANK OF INDIANA    | 282    | 2.51 | 53   | -15.7 | 4.6  | 5.5  | SEFCU SERVICES LLC           | 197   | 2.87 | 68   | -14.6 | 5.3  | 6.2  |
| 175  | Royal Credit Union           | 319    | 2.70 | 65   | -22.0 | 5.3 | 6.7 | AXOS BANK                    | 257    | 2.74 | 64   | -16.0 | 4.9  | 5.8  | LANDMARK CREDIT UNION        | 444   | 2.76 | 61   | -15.0 | 5.8  | 6.8  |
| 176  | DESERT FINANCIAL CREDIT UNIO | 178    | 2.96 | 66   | -22.3 | 5.8 | 7.4 | Gate City Bank               | 207    | 2.78 | 67   | -16.1 | 6.1  | 7.2  | HomeStreet Bank              | 189   | 2.79 | 61   | -15.6 | 5.4  | 6.4  |
| 177  | THE SERVION GROUP            | 375    | 2.86 | 65   | -22.5 | 5.6 | 7.1 | HORIZON BANK                 | 178    | 2.96 | 65   | -16.1 | 6.4  | 7.6  | THE PARK NATIONAL BANK       | 194   | 2.57 | 67   | -15.8 | 5.8  | 6.8  |
| 178  | Independent Bank             | 249    | 2.85 | 63   | -22.7 | 5.4 | 6.9 | BROADVIEW FEDERAL CREDIT UNI | 322    | 2.76 | 69   | -16.2 | 5.2  | 6.2  | LUANA SAVINGS BANK           | 165   | 2.51 | 53   | -16.1 | 5.0  | 6.0  |
| 179  | PATELCO CREDIT UNION         | 144    | 2.81 | 67   | -23.2 | 4.6 | 6.0 | FIRST HOME MORTGAGE CORPORAT | 220    | 3.02 | 53   | -16.5 | 6.3  | 7.6  | FIRST FEDERAL SAVINGS AND LO | 214   | 2.84 | 58   | -16.2 | 5.5  | 6.5  |
| 180  | MEGA CAPITAL FUNDING INC.    | 359    | 2.51 | 56   | -23.3 | 3.8 | 4.9 | Sun West                     | 552    | 2.58 | 55   | -16.6 | 4.9  | 5.8  | ROYAL PACIFIC FUNDING CORP   | 167   | 2.81 | 57   | -16.7 | 4.6  | 5.5  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |     |     | 6M Historical Horizon        |      |      |      |       |     |     | 12M Historical Horizon       |      |      |      |       |     |     |
|------|------------------------------|------|------|------|-------|-----|-----|------------------------------|------|------|------|-------|-----|-----|------------------------------|------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref |
| 181  | HORIZON BANK                 | 174  | 2.95 | 66   | -23.8 | 5.6 | 7.3 | PATELCO CREDIT UNION         | 147  | 2.82 | 66   | -17.0 | 5.0 | 6.0 | MORTON COMMUNITY BANK        | 199  | 2.61 | 63   | -16.9 | 5.8 | 7.0 |
| 182  | Paramount Residential        | 308  | 2.42 | 55   | -23.9 | 4.3 | 5.7 | LANDMARK CREDIT UNION        | 424  | 2.75 | 64   | -17.7 | 5.8 | 7.0 | HORIZON BANK                 | 187  | 2.97 | 63   | -17.0 | 6.1 | 7.4 |
| 183  | FIRST NATIONAL BANK OF PENNS | 295  | 3.03 | 67   | -24.6 | 5.5 | 7.2 | WATERMARK CAPITAL INC.       | 346  | 2.32 | 55   | -17.9 | 4.1 | 5.0 | Sun West                     | 569  | 2.57 | 52   | -17.4 | 4.6 | 5.5 |
| 184  | THE PARK NATIONAL BANK       | 180  | 2.56 | 71   | -25.2 | 5.0 | 6.6 | Paramount Residential        | 314  | 2.43 | 53   | -18.0 | 4.7 | 5.7 | VALLEY NATIONAL BANK         | 489  | 2.99 | 71   | -17.7 | 5.7 | 6.8 |
| 185  | FIRST AMERICAN BANK          | 214  | 2.71 | 63   | -25.6 | 4.9 | 6.6 | CONSUMERS CREDIT UNION       | 212  | 2.81 | 59   | -18.0 | 5.9 | 7.2 | BROADVIEW FEDERAL CREDIT UNI | 336  | 2.76 | 67   | -19.0 | 4.8 | 5.9 |
| 186  | Banco Popular                | 347  | 2.90 | 79   | -26.8 | 5.3 | 7.2 | ROYAL PACIFIC FUNDING CORP   | 161  | 2.81 | 60   | -19.1 | 4.6 | 5.7 | Santander Bank               | 999  | 3.00 | 89   | -19.1 | 5.9 | 7.2 |
| 187  | DFCU FINANCIAL               | 153  | 3.12 | 73   | -27.3 | 5.8 | 7.8 | BANNER BANK                  | 165  | 2.99 | 68   | -19.2 | 6.0 | 7.4 | HARBORONE MORTGAGE LLC       | 293  | 2.70 | 57   | -19.8 | 4.9 | 6.0 |
| 188  | UIF CORPORATION              | 279  | 2.90 | 55   | -27.6 | 4.8 | 6.6 | MORTON COMMUNITY BANK        | 189  | 2.60 | 66   | -19.3 | 5.9 | 7.3 | BANK FIRST NATIONAL ASSOCIAT | 204  | 2.64 | 59   | -20.0 | 5.3 | 6.6 |
| 189  | NBKC Bank                    | 322  | 2.84 | 48   | -27.9 | 3.8 | 5.3 | ESL FEDERAL CREDIT UNION     | 223  | 2.88 | 70   | -19.8 | 5.9 | 7.3 | Gate City Bank               | 217  | 2.79 | 64   | -20.3 | 5.7 | 7.1 |
| 190  | Global Federal Credit Union  | 210  | 2.93 | 68   | -28.1 | 5.1 | 7.0 | FIRST NATIONAL BANK OF PENNS | 305  | 3.05 | 65   | -20.0 | 6.1 | 7.6 | MEGA CAPITAL FUNDING INC.    | 379  | 2.52 | 51   | -20.3 | 3.9 | 4.9 |
| 191  | BANK FIRST NATIONAL ASSOCIAT | 191  | 2.62 | 64   | -28.9 | 4.7 | 6.6 | Salem Five                   | 303  | 2.76 | 66   | -21.2 | 5.2 | 6.5 | CONSUMERS CREDIT UNION       | 222  | 2.83 | 56   | -21.5 | 5.5 | 7.0 |
| 192  | PROVIDENT CREDIT UNION       | 205  | 2.56 | 70   | -29.7 | 4.0 | 5.7 | Bank Of England              | 181  | 2.74 | 58   | -21.9 | 5.2 | 6.6 | TEXAS DOW EMPLOYEES CREDIT U | 161  | 2.94 | 63   | -22.0 | 5.9 | 7.5 |
| 193  | RELIANCE FIRST CAPITAL LLC   | 274  | 2.88 | 55   | -29.7 | 4.5 | 6.4 | Banco Popular                | 358  | 2.91 | 78   | -22.6 | 5.7 | 7.3 | Banco Popular                | 379  | 2.92 | 77   | -23.3 | 5.2 | 6.8 |
| 194  | HARBORONE MORTGAGE LLC       | 276  | 2.69 | 62   | -31.0 | 4.2 | 6.0 | ORIENTAL BANK                | 183  | 2.95 | 79   | -23.3 | 6.5 | 8.4 | CHOICEONE BANK               | 163  | 2.76 | 59   | -24.8 | 5.3 | 7.0 |
| 195  | ESL FEDERAL CREDIT UNION     | 217  | 2.88 | 71   | -31.1 | 4.8 | 7.0 | FirstBank of Puerto Rico     | 189  | 2.76 | 70   | -27.4 | 5.5 | 7.5 | Colorado Federal Savings Ban | 809  | 2.29 | 60   | -25.5 | 3.8 | 5.1 |
| 196  | ORIENTAL BANK                | 177  | 2.94 | 80   | -31.1 | 5.6 | 8.0 | TEXAS DOW EMPLOYEES CREDIT U | 153  | 2.93 | 66   | -27.5 | 5.6 | 7.6 | BREMER BANK NATIONAL ASSOCIA | 189  | 2.86 | 60   | -26.8 | 5.1 | 7.0 |
| 197  | CONSUMERS CREDIT UNION       | 206  | 2.79 | 61   | -31.2 | 4.7 | 6.8 | BANK FIRST NATIONAL ASSOCIAT | 195  | 2.63 | 62   | -27.5 | 5.0 | 6.9 | ESL FEDERAL CREDIT UNION     | 234  | 2.89 | 68   | -27.5 | 5.0 | 6.9 |
| 198  | NEIGHBORHOOD MORTGAGE SOLUTI | 166  | 2.77 | 64   | -32.2 | 4.9 | 7.2 | MEGA CAPITAL FUNDING INC.    | 368  | 2.53 | 54   | -28.3 | 3.8 | 5.2 | MLD Mortgage                 | 456  | 2.58 | 52   | -28.0 | 3.9 | 5.4 |
| 199  | MISSION SERVICING RESIDENTIA | 205  | 2.89 | 61   | -34.2 | 4.2 | 6.3 | HARBORONE MORTGAGE LLC       | 282  | 2.69 | 60   | -28.8 | 4.6 | 6.4 | ORIENTAL BANK                | 193  | 2.95 | 77   | -28.4 | 6.0 | 8.3 |
| 200  | LUANA SAVINGS BANK           | 155  | 2.48 | 58   | -34.5 | 3.8 | 5.8 | PROVIDENT CREDIT UNION       | 210  | 2.57 | 68   | -28.8 | 3.9 | 5.4 | DFCU FINANCIAL               | 165  | 3.15 | 69   | -28.5 | 5.7 | 7.9 |
| 201  | TEACHERS FEDERAL CREDIT UNIO | 347  | 2.62 | 63   | -35.4 | 3.0 | 4.6 | LUANA SAVINGS BANK           | 158  | 2.50 | 56   | -30.2 | 4.4 | 6.2 | Salem Five                   | 316  | 2.76 | 64   | -28.7 | 4.6 | 6.4 |
| 202  | Colorado Federal Savings Ban | 308  | 2.33 | 74   | -37.1 | 3.3 | 5.2 | Colorado Federal Savings Ban | 546  | 2.30 | 65   | -31.7 | 3.8 | 5.5 | PROVIDENT CREDIT UNION       | 219  | 2.57 | 66   | -29.8 | 3.7 | 5.3 |
| 203  | THIRD FEDERAL SAVINGS & LOAN | 430  | 2.87 | 67   | -41.1 | 4.2 | 7.0 | DFCU FINANCIAL               | 157  | 3.14 | 72   | -33.1 | 5.5 | 8.1 | THIRD FEDERAL SAVINGS & LOAN | 458  | 2.89 | 62   | -31.0 | 4.9 | 7.0 |
| 204  | TEXAS DOW EMPLOYEES CREDIT U | 149  | 2.92 | 67   | -43.3 | 4.1 | 7.1 | MLD Mortgage                 | 441  | 2.57 | 55   | -35.0 | 3.6 | 5.5 | FirstBank of Puerto Rico     | 198  | 2.77 | 68   | -36.7 | 4.4 | 6.9 |
| 205  | MLD Mortgage                 | 433  | 2.56 | 57   | -52.4 | 2.5 | 5.2 | THIRD FEDERAL SAVINGS & LOAN | 439  | 2.88 | 65   | -35.2 | 4.7 | 7.2 | BETHPAGE FEDERAL CREDIT UNIO | 164  | 2.87 | 69   | -43.7 | 2.8 | 4.9 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Fixed 15yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | NewRez                       | 206    | 3.68 | 63   | 144.4 | 24.6 | 10.9 | NewRez                       | 414    | 3.57 | 75   | 83.3  | 18.3 | 10.4 | NewRez                       | 608    | 3.58 | 74   | 62.3  | 15.3 | 9.7  |
| 2    | NORTHWEST FEDERAL CREDIT UNI | 164    | 2.96 | 73   | 57.9  | 10.4 | 6.7  | NORTHWEST BANK               | 188    | 2.81 | 65   | 32.3  | 9.6  | 7.3  | Rocket                       | 44,648 | 3.02 | 53   | 19.3  | 8.6  | 7.2  |
| 3    | Land Home Financial          | 185    | 2.76 | 62   | 32.0  | 8.0  | 6.1  | Idaho Central Credit Union   | 174    | 3.19 | 72   | 28.8  | 11.2 | 8.8  | NORTHWEST BANK               | 198    | 2.81 | 63   | 18.3  | 8.2  | 7.0  |
| 4    | ATLANTIC BAY MORTGAGE GROUP  | 420    | 2.87 | 59   | 30.3  | 8.6  | 6.7  | Land Home Financial          | 189    | 2.75 | 60   | 26.0  | 7.9  | 6.3  | Idaho Central Credit Union   | 182    | 3.16 | 70   | 17.2  | 9.7  | 8.3  |
| 5    | ROYAL PACIFIC FUNDING CORP   | 159    | 2.84 | 61   | 27.5  | 7.4  | 5.9  | NORTHWEST FEDERAL CREDIT UNI | 168    | 2.96 | 71   | 25.2  | 8.6  | 7.0  | Global Federal Credit Union  | 242    | 3.14 | 61   | 14.4  | 9.1  | 8.0  |
| 6    | MIDWESTONE BANK              | 165    | 2.73 | 66   | 25.0  | 8.6  | 6.9  | MIDWESTONE BANK              | 169    | 2.73 | 65   | 22.6  | 8.8  | 7.3  | United Shore (Retained)      | 16,882 | 3.31 | 39   | 14.0  | 10.4 | 9.2  |
| 7    | LEADER BANK NATIONAL ASSOCIA | 289    | 2.68 | 54   | 24.7  | 8.5  | 6.9  | United Shore (Retained)      | 15,207 | 3.55 | 39   | 21.6  | 14.4 | 12.0 | ATLANTIC BAY MORTGAGE GROUP  | 449    | 2.87 | 55   | 13.1  | 7.5  | 6.7  |
| 8    | United Shore (Retained)      | 15,464 | 3.62 | 39   | 22.5  | 16.4 | 13.6 | AMARILLO NATIONAL BANK       | 198    | 3.38 | 58   | 20.6  | 11.7 | 9.8  | Colonial Savings             | 1,553  | 2.70 | 61   | 12.6  | 7.6  | 6.8  |
| 9    | Iowa Bankers Mortgage        | 843    | 2.94 | 61   | 21.0  | 9.7  | 8.1  | BANK OF SPRINGFIELD          | 153    | 2.77 | 63   | 18.9  | 8.7  | 7.4  | MORTGAGE LENDERS INVESTMENT  | 179    | 3.13 | 57   | 12.6  | 8.3  | 7.4  |
| 10   | STOCKTON MORTGAGE CORPORATIO | 203    | 2.80 | 54   | 20.7  | 7.8  | 6.5  | Rocket                       | 43,255 | 3.06 | 56   | 18.2  | 9.1  | 7.8  | STANDARD MORTGAGE CORP.      | 343    | 2.70 | 62   | 11.5  | 7.5  | 6.7  |
| 11   | Idaho Central Credit Union   | 170    | 3.20 | 73   | 20.6  | 10.5 | 8.8  | STOCKTON MORTGAGE CORPORATIO | 205    | 2.76 | 54   | 17.5  | 7.7  | 6.6  | AMARILLO NATIONAL BANK       | 206    | 3.36 | 56   | 10.0  | 10.5 | 9.6  |
| 12   | Rocket                       | 42,586 | 3.08 | 57   | 18.3  | 9.1  | 7.7  | Global Federal Credit Union  | 231    | 3.16 | 63   | 15.3  | 10.1 | 8.8  | Click N Close.               | 200    | 2.76 | 50   | 9.7   | 7.5  | 6.8  |
| 13   | FIRST COMMUNITY CREDIT UNION | 202    | 2.89 | 66   | 18.2  | 8.5  | 7.3  | Towne Mortgage               | 184    | 2.85 | 57   | 15.3  | 8.2  | 7.2  | ResiCentral                  | 217    | 2.31 | 46   | 9.4   | 5.0  | 4.6  |
| 14   | 1ST SOURCE BANK              | 156    | 2.88 | 61   | 18.1  | 9.0  | 7.7  | SERVIS ONE INC.              | 252    | 3.13 | 65   | 15.0  | 9.4  | 8.2  | MOUNTAIN AMERICA FEDERAL CRE | 257    | 2.62 | 62   | 8.3   | 7.0  | 6.5  |
| 15   | Colonial Savings             | 1,434  | 2.69 | 64   | 18.0  | 7.8  | 6.7  | Johnson Bank                 | 505    | 2.85 | 66   | 14.6  | 8.2  | 7.2  | GUIDANCE RESIDENTIAL LLC     | 624    | 3.59 | 49   | 7.5   | 11.9 | 11.1 |
| 16   | United Shore (->Lakeview)    | 920    | 5.79 | 30   | 17.2  | 27.6 | 24.0 | Colonial Savings             | 1,473  | 2.69 | 63   | 13.7  | 7.8  | 6.9  | FLAT BRANCH MORTGAGE INC     | 211    | 3.30 | 49   | 7.3   | 9.3  | 8.7  |
| 17   | CommunityAmerica Credit Unio | 254    | 3.21 | 54   | 16.9  | 10.5 | 9.1  | Mortgage 1                   | 287    | 3.02 | 54   | 13.3  | 9.0  | 8.0  | Iowa Bankers Mortgage        | 890    | 2.90 | 58   | 7.2   | 8.2  | 7.6  |
| 18   | Towne Mortgage               | 177    | 2.79 | 59   | 16.6  | 7.7  | 6.6  | NBKC Bank                    | 389    | 3.33 | 40   | 10.7  | 10.0 | 9.1  | New American Funding         | 3,149  | 2.84 | 51   | 6.7   | 7.0  | 6.6  |
| 19   | ONPOINT COMMUNITY CREDIT UNI | 198    | 2.90 | 59   | 16.2  | 8.3  | 7.2  | United Shore (->Lakeview)    | 800    | 5.66 | 31   | 9.6   | 23.3 | 21.5 | United Shore (->Lakeview)    | 683    | 5.47 | 31   | 6.7   | 18.5 | 17.4 |
| 20   | NORTHWEST BANK               | 184    | 2.82 | 66   | 15.9  | 8.3  | 7.2  | MOUNTAIN AMERICA FEDERAL CRE | 246    | 2.63 | 65   | 9.0   | 7.4  | 6.8  | NexBank                      | 980    | 2.89 | 51   | 6.5   | 7.2  | 6.8  |
| 21   | SERVIS ONE INC.              | 287    | 3.11 | 66   | 15.2  | 9.6  | 8.4  | Iowa Bankers Mortgage        | 858    | 2.93 | 60   | 8.6   | 8.8  | 8.1  | GREENWAY MORTGAGE FUNDING CO | 169    | 2.82 | 60   | 6.3   | 7.4  | 7.0  |
| 22   | Fairway                      | 671    | 3.49 | 45   | 14.6  | 12.0 | 10.6 | ATLANTIC BAY MORTGAGE GROUP  | 429    | 2.87 | 58   | 8.2   | 7.5  | 7.0  | Mortgage 1                   | 299    | 3.00 | 51   | 6.0   | 7.9  | 7.4  |
| 23   | NBKC Bank                    | 406    | 3.47 | 40   | 14.0  | 11.1 | 9.8  | Nexus Nova                   | 2,317  | 3.03 | 49   | 8.0   | 8.5  | 7.9  | Central Trust Bank           | 576    | 2.87 | 58   | 5.7   | 7.4  | 7.0  |
| 24   | STANDARD MORTGAGE CORP.      | 320    | 2.71 | 66   | 13.2  | 7.7  | 6.8  | New American Funding         | 3,042  | 2.86 | 54   | 7.9   | 7.6  | 7.0  | SoFi                         | 828    | 2.62 | 51   | 5.3   | 6.2  | 5.9  |
| 25   | Base MSR 2                   | 630    | 2.68 | 75   | 12.5  | 6.8  | 6.0  | CommunityAmerica Credit Unio | 255    | 3.16 | 53   | 7.8   | 9.3  | 8.7  | MORTGAGE CLEARING CORP       | 275    | 3.03 | 64   | 5.0   | 8.0  | 7.7  |
| 26   | BUNGALOW FUNDING LLC         | 1,008  | 3.20 | 51   | 12.1  | 11.1 | 10.0 | Click N Close.               | 185    | 2.77 | 53   | 7.5   | 7.6  | 7.1  | UNITED FEDERAL CREDIT UNION  | 169    | 3.21 | 50   | 4.5   | 8.6  | 8.2  |
| 27   | HEARTLAND BANK AND TRUST COM | 217    | 2.83 | 70   | 12.0  | 8.7  | 7.8  | GUARDIAN SAVINGS BANK        | 551    | 2.91 | 68   | 7.5   | 8.1  | 7.6  | COLUMBIA BANK                | 201    | 3.18 | 69   | 4.5   | 8.5  | 8.2  |
| 28   | Johnson Bank                 | 494    | 2.86 | 67   | 11.8  | 7.9  | 7.1  | STANDARD MORTGAGE CORP.      | 327    | 2.70 | 65   | 7.3   | 7.5  | 7.0  | Gateway Mortgage             | 1,199  | 2.98 | 52   | 4.4   | 7.8  | 7.5  |
| 29   | GUARDIAN SAVINGS BANK        | 537    | 2.91 | 69   | 11.4  | 8.2  | 7.4  | GREENWAY MORTGAGE FUNDING CO | 770    | 2.82 | 68   | 7.2   | 7.5  | 7.0  | Evergreen MoneySource        | 312    | 3.09 | 54   | 4.3   | 7.2  | 6.9  |
| 30   | Aurora                       | 801    | 2.86 | 64   | 11.0  | 7.0  | 6.3  | loanDepot.com                | 10,404 | 2.69 | 49   | 5.6   | 6.7  | 6.4  | Umpqua                       | 215    | 3.16 | 65   | 4.2   | 7.5  | 7.2  |
| 31   | AMARILLO NATIONAL BANK       | 194    | 3.40 | 58   | 10.5  | 10.7 | 9.7  | LEADER BANK NATIONAL ASSOCIA | 293    | 2.66 | 53   | 5.6   | 7.3  | 6.9  | Johnson Bank                 | 526    | 2.82 | 64   | 4.1   | 7.2  | 6.9  |
| 32   | Click N Close.               | 179    | 2.78 | 55   | 10.0  | 7.7  | 7.1  | FLAT BRANCH MORTGAGE INC     | 184    | 3.40 | 51   | 5.3   | 10.5 | 10.0 | Sailfish Servicing           | 1,097  | 2.70 | 48   | 4.0   | 5.8  | 5.6  |
| 33   | MERCHANTS BANK NATIONAL ASSO | 331    | 2.88 | 64   | 10.0  | 8.0  | 7.3  | Fairway                      | 645    | 3.33 | 46   | 5.3   | 9.9  | 9.5  | SWBC Mortgage                | 489    | 3.13 | 55   | 4.0   | 8.4  | 8.1  |
| 34   | loanDepot.com                | 10,263 | 2.70 | 51   | 9.0   | 6.9  | 6.3  | MORTGAGE CLEARING CORP       | 263    | 3.04 | 66   | 5.1   | 8.4  | 8.0  | SOUTHSTATE BANK NATIONAL ASS | 696    | 2.96 | 56   | 3.8   | 7.6  | 7.3  |
| 35   | FLAT BRANCH MORTGAGE INC     | 175    | 3.46 | 51   | 8.6   | 11.8 | 10.9 | Union Savings Bank           | 1,874  | 2.93 | 66   | 4.7   | 8.0  | 7.6  | Bank Of England              | 232    | 2.77 | 54   | 3.7   | 6.5  | 6.3  |
| 36   | REPUBLIC BANK & TRUST COMPAN | 151    | 3.05 | 66   | 8.5   | 8.4  | 7.8  | FIRST MERCHANTS BANK         | 177    | 3.18 | 49   | 4.6   | 9.1  | 8.7  | CommunityAmerica Credit Unio | 259    | 3.08 | 52   | 3.6   | 8.2  | 8.0  |
| 37   | RENASANT BANK                | 360    | 3.38 | 55   | 7.4   | 10.7 | 10.0 | Pingora Loan Servicing       | 2,044  | 3.16 | 76   | 4.6   | 8.2  | 7.9  | MERCANTILE BANK              | 253    | 2.99 | 55   | 3.4   | 7.8  | 7.5  |
| 38   | First Citizens Bank          | 456    | 3.14 | 67   | 6.4   | 9.1  | 8.6  | Gateway Mortgage             | 1,158  | 3.00 | 54   | 4.6   | 8.4  | 8.1  | Cardinal Financial           | 1,683  | 2.71 | 48   | 3.2   | 6.4  | 6.2  |
| 39   | New American Funding         | 2,994  | 2.88 | 55   | 6.4   | 7.4  | 7.0  | REPUBLIC BANK & TRUST COMPAN | 155    | 3.04 | 65   | 3.9   | 8.4  | 8.1  | loanDepot.com                | 10,663 | 2.66 | 47   | 3.0   | 6.1  | 5.9  |
| 40   | COASTAL FEDERAL CREDIT UNION | 243    | 3.02 | 63   | 6.1   | 8.2  | 7.7  | Central Trust Bank           | 552    | 2.87 | 60   | 3.8   | 7.6  | 7.4  | Pingora Loan Servicing       | 2,151  | 3.16 | 73   | 2.9   | 8.0  | 7.8  |
| 41   | Amerisave Mortgage           | 1,721  | 3.17 | 42   | 5.9   | 8.2  | 7.8  | THE CANANDAIGUA NATIONAL BAN | 156    | 2.82 | 66   | 3.6   | 7.1  | 6.8  | Base MSR 2                   | 685    | 2.69 | 72   | 2.8   | 6.4  | 6.2  |
| 42   | Pingora Loan Servicing       | 1,992  | 3.16 | 77   | 5.4   | 8.0  | 7.6  | SOUTHSTATE BANK NATIONAL ASS | 672    | 2.98 | 58   | 3.6   | 8.1  | 7.9  | Chase                        | 50,704 | 2.86 | 59   | 2.7   | 6.8  | 6.6  |
| 43   | Nexus Nova                   | 2,383  | 3.16 | 49   | 5.3   | 9.1  | 8.7  | Bell Bank                    | 960    | 3.03 | 54   | 3.6   | 8.3  | 8.1  | Aurora                       | 855    | 2.86 | 60   | 2.6   | 6.5  | 6.3  |
| 44   | MERCANTILE BANK              | 240    | 3.04 | 58   | 4.9   | 8.4  | 8.0  | GUIDANCE RESIDENTIAL LLC     | 617    | 3.68 | 50   | 3.5   | 13.0 | 12.6 | CMG Mortgage                 | 3,486  | 2.66 | 49   | 2.5   | 5.9  | 5.8  |
| 45   | STOCK YARDS BANK & TRUST COM | 191    | 2.83 | 66   | 4.6   | 7.2  | 6.9  | AMERICA FIRST FEDERAL CREDIT | 378    | 2.59 | 63   | 3.5   | 6.9  | 6.7  | SUNFLOWER BANK NATIONAL ASSO | 428    | 2.89 | 60   | 2.4   | 7.0  | 6.9  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | SWBC Mortgage                | 467    | 3.19 | 58   | 4.2   | 9.2  | 8.8  | Guaranteed Rate              | 348    | 5.57 | 14   | 2.9   | 21.0 | 20.5 | First Federal Bank           | 866    | 2.77 | 57   | 2.3   | 6.8  | 6.6  |
| 47   | Chase                        | 47,807 | 2.89 | 62   | 3.9   | 7.1  | 6.9  | MSR Asset Vehicle            | 2,457  | 2.65 | 53   | 2.7   | 6.1  | 6.0  | MSR Asset Vehicle            | 2,553  | 2.65 | 50   | 2.2   | 5.8  | 5.7  |
| 48   | Union Savings Bank           | 1,830  | 2.93 | 67   | 3.5   | 7.8  | 7.5  | Chase                        | 48,739 | 2.88 | 61   | 2.7   | 7.2  | 7.0  | Nexus Nova                   | 2,350  | 2.96 | 48   | 1.8   | 7.3  | 7.1  |
| 49   | DIGITAL FEDERAL CREDIT UNION | 190    | 3.30 | 69   | 3.3   | 8.9  | 8.6  | COLUMBIA BANK                | 341    | 3.21 | 69   | 2.0   | 8.6  | 8.5  | Freedom Mortgage             | 24,380 | 2.64 | 57   | 1.8   | 6.0  | 5.9  |
| 50   | Gateway Mortgage             | 1,139  | 3.02 | 55   | 3.1   | 8.1  | 7.9  | Two Harbors                  | 13,235 | 2.70 | 63   | 1.7   | 6.8  | 6.7  | STOCKTON MORTGAGE CORPORATIO | 211    | 2.73 | 51   | 1.7   | 6.4  | 6.3  |
| 51   | MYCUMORTGAGE                 | 243    | 3.03 | 67   | 3.0   | 8.3  | 8.1  | CMG Mortgage                 | 3,342  | 2.64 | 52   | 1.7   | 6.1  | 6.0  | MYCUMORTGAGE                 | 260    | 3.02 | 64   | 1.6   | 8.2  | 8.1  |
| 52   | Guaranteed Rate              | 399    | 5.60 | 14   | 2.8   | 23.2 | 22.7 | United Shore (->Nationstar)  | 604    | 4.59 | 58   | 1.4   | 16.0 | 15.8 | Sierra Pacific               | 642    | 2.90 | 61   | 1.6   | 6.9  | 6.8  |
| 53   | GUIDANCE RESIDENTIAL LLC     | 622    | 3.77 | 50   | 2.7   | 14.8 | 14.4 | Freedom Mortgage             | 24,077 | 2.64 | 59   | 1.3   | 6.2  | 6.1  | Land Home Financial          | 196    | 2.74 | 58   | 1.2   | 6.0  | 6.0  |
| 54   | Kinecta Federal Credit Union | 222    | 2.95 | 76   | 2.7   | 6.4  | 6.2  | Arvest Mortgage              | 1,417  | 3.23 | 71   | 1.3   | 9.0  | 8.9  | BSI Financial                | 1,273  | 2.64 | 54   | 1.1   | 5.7  | 5.7  |
| 55   | NORTH AMERICAN SAVINGS BANK  | 160    | 2.59 | 59   | 2.5   | 5.9  | 5.8  | Regions Bank                 | 3,408  | 2.88 | 62   | 0.6   | 7.4  | 7.4  | Two Harbors                  | 13,852 | 2.69 | 61   | 1.1   | 6.3  | 6.2  |
| 56   | UNIVERSITY OF WISCONSIN CRED | 516    | 2.83 | 58   | 2.5   | 8.4  | 8.2  | Lake Michigan Credit Union   | 564    | 3.59 | 59   | 0.4   | 10.1 | 10.1 | STOCK YARDS BANK & TRUST COM | 204    | 2.83 | 62   | 1.0   | 7.1  | 7.0  |
| 57   | Planet Home Lending          | 1,216  | 3.31 | 50   | 2.4   | 9.7  | 9.4  | NORTH AMERICAN SAVINGS BANK  | 163    | 2.59 | 58   | 0.3   | 6.0  | 6.0  | Nations Lending Corporation  | 247    | 3.31 | 44   | 0.9   | 8.1  | 8.0  |
| 58   | United Shore (->Nationstar)  | 583    | 4.58 | 60   | 2.2   | 16.7 | 16.4 | BUNGALOW FUNDING LLC         | 803    | 3.29 | 49   | 0.2   | 9.7  | 9.7  | Union Savings Bank           | 1,961  | 2.92 | 64   | 0.9   | 7.4  | 7.3  |
| 59   | BANK OF SPRINGFIELD          | 150    | 2.79 | 64   | 2.0   | 7.4  | 7.2  | American Internet Mortgage   | 1,360  | 2.76 | 64   | 0.2   | 6.8  | 6.8  | BOK Financial                | 2,075  | 2.87 | 63   | 0.9   | 7.2  | 7.1  |
| 60   | Marlin Mortgage Capital      | 1,150  | 2.66 | 54   | 1.8   | 5.9  | 5.8  | Sierra Pacific               | 601    | 2.89 | 62   | 0.0   | 7.2  | 7.2  | PHH Mortgage                 | 7,723  | 2.81 | 58   | 0.7   | 6.5  | 6.4  |
| 61   | THE STATE BANK AND TRUST COM | 179    | 3.16 | 58   | 1.7   | 8.5  | 8.4  | MYCUMORTGAGE                 | 250    | 3.03 | 66   | -0.1  | 8.3  | 8.3  | PennyMac                     | 16,406 | 3.06 | 50   | 0.7   | 7.8  | 7.7  |
| 62   | WATERMARK CAPITAL INC.       | 340    | 2.33 | 57   | 1.7   | 4.8  | 4.8  | SECURITY SERVICE FEDERAL CRE | 208    | 3.35 | 69   | -0.1  | 9.2  | 9.2  | Arvest Mortgage              | 1,480  | 3.19 | 70   | 0.6   | 8.4  | 8.3  |
| 63   | LUANA SAVINGS BANK           | 161    | 2.62 | 56   | 1.6   | 6.6  | 6.5  | Aurora                       | 819    | 2.86 | 63   | -0.2  | 6.5  | 6.5  | Fairway                      | 625    | 3.14 | 46   | 0.1   | 8.0  | 8.0  |
| 64   | Arvest Mortgage              | 1,388  | 3.25 | 71   | 1.5   | 9.1  | 9.0  | Keybank                      | 1,377  | 3.03 | 59   | -0.2  | 7.7  | 7.7  | The Money Source             | 436    | 2.82 | 60   | -0.0  | 6.6  | 6.6  |
| 65   | MORTON COMMUNITY BANK        | 193    | 2.75 | 65   | 1.1   | 7.5  | 7.4  | SUNFLOWER BANK NATIONAL ASSO | 412    | 2.91 | 62   | -0.3  | 7.2  | 7.3  | FIRST HOME MORTGAGE CORPORAT | 238    | 3.18 | 49   | -0.1  | 8.0  | 8.1  |
| 66   | Wells Fargo                  | 40,398 | 2.99 | 71   | 0.9   | 7.5  | 7.4  | First Citizens Bank          | 462    | 3.10 | 67   | -0.6  | 8.4  | 8.4  | NORTH AMERICAN SAVINGS BANK  | 170    | 2.60 | 55   | -0.2  | 5.8  | 5.8  |
| 67   | MOUNTAIN AMERICA FEDERAL CRE | 240    | 2.63 | 66   | 0.9   | 6.6  | 6.5  | Wells Fargo                  | 41,444 | 2.98 | 70   | -0.7  | 7.5  | 7.6  | Wells Fargo                  | 43,665 | 2.97 | 69   | -0.2  | 7.3  | 7.3  |
| 68   | AMERICA FIRST FEDERAL CREDIT | 369    | 2.59 | 64   | 0.8   | 6.4  | 6.4  | 1ST SOURCE BANK              | 158    | 2.87 | 60   | -0.8  | 7.7  | 7.8  | U.S. Bank                    | 11,983 | 3.03 | 64   | -0.2  | 7.3  | 7.4  |
| 69   | Keybank                      | 1,358  | 3.06 | 59   | 0.8   | 7.8  | 7.7  | HEARTLAND BANK AND TRUST COM | 223    | 2.83 | 69   | -0.8  | 7.8  | 7.8  | Guaranteed Rate              | 293    | 5.49 | 14   | -0.3  | 18.2 | 18.3 |
| 70   | Two Harbors                  | 12,697 | 2.72 | 64   | 0.5   | 6.8  | 6.7  | RENASANT BANK                | 360    | 3.33 | 55   | -0.9  | 9.3  | 9.3  | BUNGALOW FUNDING LLC         | 490    | 3.31 | 48   | -0.4  | 9.4  | 9.5  |
| 71   | Freedom Mortgage             | 24,779 | 2.64 | 60   | 0.5   | 6.0  | 5.9  | MERCANTILE BANK              | 245    | 3.02 | 57   | -1.0  | 8.1  | 8.2  | Bank of America              | 4,459  | 3.50 | 104  | -0.5  | 9.7  | 9.8  |
| 72   | GREENWAY MORTGAGE FUNDING CO | 157    | 2.81 | 64   | 0.4   | 7.0  | 7.0  | Amerisave Mortgage           | 1,739  | 3.15 | 41   | -1.0  | 7.9  | 7.9  | SUMMIT CREDIT UNION          | 275    | 2.90 | 58   | -0.7  | 7.4  | 7.4  |
| 73   | GREENWAY MORTGAGE FUNDING CO | 750    | 2.82 | 69   | 0.3   | 6.7  | 6.7  | U.S. Bank                    | 11,461 | 3.05 | 66   | -1.1  | 7.7  | 7.8  | NBKC Bank                    | 383    | 3.21 | 40   | -0.9  | 7.8  | 7.9  |
| 74   | Central Trust Bank           | 540    | 2.88 | 61   | 0.2   | 7.2  | 7.2  | Bank of America              | 4,109  | 3.52 | 104  | -1.5  | 9.8  | 9.9  | First National Bank Of Omaha | 576    | 3.00 | 62   | -0.9  | 7.7  | 7.8  |
| 75   | Regions Bank                 | 3,338  | 2.88 | 63   | 0.1   | 7.1  | 7.1  | Base MSR 2                   | 649    | 2.69 | 74   | -1.5  | 6.2  | 6.3  | DESERT FINANCIAL CREDIT UNIO | 186    | 3.12 | 62   | -1.1  | 7.7  | 7.8  |
| 76   | Union Home Mortgage          | 839    | 3.43 | 46   | -0.2  | 10.2 | 10.2 | PennyMac                     | 15,930 | 3.11 | 52   | -1.6  | 8.5  | 8.7  | First Citizens Bank          | 478    | 3.06 | 66   | -1.1  | 7.9  | 7.9  |
| 77   | Sierra Pacific               | 575    | 2.87 | 63   | -0.4  | 6.9  | 6.9  | Guild Mortgage               | 2,518  | 3.16 | 55   | -2.1  | 8.3  | 8.5  | Bell Bank                    | 988    | 2.99 | 52   | -1.1  | 7.2  | 7.3  |
| 78   | Fulton Bank                  | 246    | 3.42 | 74   | -1.1  | 9.1  | 9.2  | Seneca Mortgage              | 3,044  | 2.73 | 55   | -2.2  | 6.3  | 6.5  | NORTHWEST FEDERAL CREDIT UNI | 177    | 2.95 | 69   | -1.7  | 6.7  | 6.8  |
| 79   | Wintrust Mortgage            | 653    | 3.15 | 55   | -1.2  | 8.4  | 8.5  | GREENWAY MORTGAGE FUNDING CO | 160    | 2.81 | 63   | -2.3  | 7.0  | 7.2  | MIDWESTSTONE BANK            | 177    | 2.72 | 62   | -1.7  | 6.8  | 6.9  |
| 80   | First National Bank Of Omaha | 538    | 3.00 | 65   | -1.3  | 8.2  | 8.3  | ResiCentral                  | 211    | 2.33 | 49   | -2.3  | 5.0  | 5.1  | Nationstar                   | 45,654 | 2.93 | 55   | -1.8  | 6.8  | 6.9  |
| 81   | First United Bank            | 532    | 3.33 | 59   | -1.5  | 9.0  | 9.2  | DIGITAL FEDERAL CREDIT UNION | 195    | 3.31 | 68   | -2.5  | 8.5  | 8.7  | Seneca Mortgage              | 2,731  | 2.73 | 52   | -2.1  | 6.1  | 6.3  |
| 82   | LANDMARK CREDIT UNION        | 429    | 2.86 | 64   | -1.6  | 7.1  | 7.3  | Evergreen Moneysource        | 302    | 3.11 | 56   | -2.6  | 7.4  | 7.6  | Guild Mortgage               | 2,610  | 3.13 | 53   | -2.1  | 7.6  | 7.8  |
| 83   | PennyMac                     | 15,518 | 3.14 | 53   | -1.7  | 8.9  | 9.0  | Nationstar                   | 44,085 | 2.95 | 57   | -2.7  | 7.1  | 7.3  | Wintrust Mortgage            | 673    | 3.06 | 52   | -2.2  | 7.3  | 7.4  |
| 84   | SUNFLOWER BANK NATIONAL ASSO | 404    | 2.92 | 63   | -2.1  | 7.1  | 7.3  | UNITED FEDERAL CREDIT UNION  | 160    | 3.27 | 52   | -2.8  | 8.7  | 8.9  | GUARDIAN SAVINGS BANK        | 578    | 2.90 | 66   | -2.3  | 7.1  | 7.3  |
| 85   | Fifth Third                  | 6,968  | 2.83 | 65   | -2.1  | 6.5  | 6.7  | Wintrust Mortgage            | 660    | 3.12 | 54   | -2.9  | 7.9  | 8.1  | GREENWAY MORTGAGE FUNDING CO | 810    | 2.83 | 65   | -2.3  | 6.8  | 7.0  |
| 86   | Onslow Bay                   | 9,973  | 2.51 | 53   | -2.2  | 5.0  | 5.1  | Planet Home Lending          | 1,233  | 3.29 | 49   | -3.2  | 9.0  | 9.3  | Boeing Credit Union          | 345    | 3.01 | 51   | -2.3  | 7.0  | 7.2  |
| 87   | Bank of America              | 3,948  | 3.53 | 105  | -2.3  | 9.6  | 9.8  | CHOICEONE BANK               | 189    | 2.92 | 60   | -3.3  | 7.6  | 7.9  | United Shore (->Nationstar)  | 644    | 4.61 | 55   | -2.4  | 13.8 | 14.1 |
| 88   | U.S. Bank                    | 11,207 | 3.06 | 66   | -2.3  | 7.5  | 7.7  | Sailfish Servicing           | 981    | 2.69 | 51   | -3.3  | 5.8  | 6.0  | AMERICA FIRST FEDERAL CREDIT | 394    | 2.59 | 60   | -2.4  | 6.3  | 6.5  |
| 89   | PHH Mortgage                 | 7,530  | 2.84 | 62   | -2.4  | 6.8  | 7.0  | FHLB Chicago                 | 3,257  | 2.66 | 63   | -3.5  | 6.8  | 7.0  | Regions Bank                 | 3,551  | 2.87 | 60   | -2.6  | 6.9  | 7.1  |
| 90   | Guild Mortgage               | 2,487  | 3.18 | 56   | -2.5  | 8.6  | 8.8  | FOURLEAF FEDERAL CREDIT UNIO | 455    | 2.93 | 73   | -3.7  | 5.5  | 5.7  | Lake Michigan Credit Union   | 573    | 3.50 | 59   | -2.6  | 9.2  | 9.5  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 15yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      | Ref                          | 6M Historical Horizon |      |       |      |          |      | Ref                          | 12M Historical Horizon |      |       |      |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|------|------------------------------|-----------------------|------|-------|------|----------|------|------------------------------|------------------------|------|-------|------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | \$mm |                              | WAC                   | WALA | %ΔRef | CPR  | Servicer | \$mm |                              | WAC                    | WALA | %ΔRef | CPR  |      |      |
| 91   | Pentagon Federal Credit Unio | 1,018                 | 3.13 | 56   | -2.7  | 7.6  | 7.8  | Boeing Credit Union          | 336                   | 3.05 | 54    | -4.0 | 7.7      | 8.0  | Amerisave Mortgage           | 1,780                  | 3.12 | 38    | -2.8 | 7.2  | 7.4  |
| 92   | SUMMIT CREDIT UNION          | 261                   | 2.96 | 61   | -2.8  | 7.9  | 8.1  | PHH Mortgage                 | 7,654                 | 2.83 | 61    | -4.0 | 6.7      | 7.0  | First United Bank            | 557                    | 3.26 | 56    | -3.0 | 8.4  | 8.6  |
| 93   | Old National Bank            | 993                   | 3.15 | 62   | -2.8  | 8.4  | 8.6  | Fifth Third                  | 7,121                 | 2.83 | 64    | -4.1 | 6.6      | 6.9  | Navy Federal Credit Union    | 1,114                  | 3.26 | 58    | -3.1 | 8.2  | 8.4  |
| 94   | Truist Bank                  | 17,826                | 3.02 | 66   | -2.9  | 7.6  | 7.8  | First National Bank Of Omaha | 549                   | 3.00 | 64    | -4.1 | 7.9      | 8.2  | FIRST HORIZON BANK           | 259                    | 3.18 | 49    | -3.3 | 7.7  | 8.0  |
| 95   | Bell Bank                    | 949                   | 3.06 | 55   | -2.9  | 8.0  | 8.2  | BOK Financial                | 2,009                 | 2.88 | 65    | -4.2 | 7.1      | 7.4  | First Bank                   | 1,291                  | 2.77 | 57    | -3.5 | 6.0  | 6.3  |
| 96   | BAXTER CREDIT UNION          | 287                   | 2.80 | 64   | -3.2  | 6.6  | 6.8  | Huntington National Bank     | 2,987                 | 3.19 | 61    | -4.2 | 8.2      | 8.6  | Marlin Mortgage Capital      | 1,414                  | 2.69 | 50    | -3.5 | 5.4  | 5.6  |
| 97   | COLUMBIA BANK                | 394                   | 3.24 | 69   | -3.3  | 8.4  | 8.7  | FIRST TECHNOLOGY FEDERAL CRE | 640                   | 2.96 | 64    | -4.2 | 7.1      | 7.4  | Lakeview                     | 14,481                 | 3.21 | 45    | -3.5 | 7.6  | 7.8  |
| 98   | BANK FIRST NATIONAL ASSOCIAT | 200                   | 2.77 | 61   | -3.8  | 6.9  | 7.2  | The Money Source             | 441                   | 2.80 | 62    | -4.3 | 6.5      | 6.8  | AmeriHome Mortgage           | 996                    | 4.89 | 23    | -3.6 | 15.8 | 16.4 |
| 99   | Nationstar                   | 43,359                | 2.95 | 58   | -3.9  | 6.9  | 7.2  | SUMMIT CREDIT UNION          | 265                   | 2.93 | 60    | -4.4 | 7.7      | 8.0  | LOGIX FEDERAL CREDIT UNION   | 188                    | 2.94 | 69    | -3.6 | 6.2  | 6.4  |
| 100  | EASTRISE FEDERAL CREDIT UNIO | 152                   | 2.84 | 67   | -4.0  | 7.0  | 7.3  | Onslow Bay                   | 9,838                 | 2.50 | 51    | -4.6 | 4.9      | 5.2  | Truist Bank                  | 18,911                 | 2.99 | 63    | -3.7 | 7.0  | 7.3  |
| 101  | AmeriHome Mortgage           | 1,104                 | 5.68 | 14   | -4.4  | 23.4 | 24.4 | Provident Funding            | 5,025                 | 2.81 | 72    | -4.7 | 6.8      | 7.1  | Primary Residential          | 544                    | 2.66 | 55    | -3.7 | 5.8  | 6.1  |
| 102  | American Internet Mortgage   | 1,339                 | 2.78 | 64   | -4.5  | 6.5  | 6.8  | BSI Financial                | 1,212                 | 2.64 | 57    | -4.7 | 5.8      | 6.1  | LUANA SAVINGS BANK           | 168                    | 2.58 | 52    | -4.1 | 6.0  | 6.3  |
| 103  | Lake Michigan Credit Union   | 562                   | 3.63 | 59   | -4.6  | 10.0 | 10.5 | Pentagon Federal Credit Unio | 1,027                 | 3.10 | 56    | -4.8 | 7.7      | 8.0  | New Residential              | 28,840                 | 3.24 | 63    | -4.1 | 8.2  | 8.5  |
| 104  | SECURITY SERVICE FEDERAL CRE | 204                   | 3.36 | 70   | -4.7  | 8.9  | 9.3  | Ameris Bank                  | 248                   | 4.06 | 44    | -4.8 | 10.9     | 11.5 | FHLB Chicago                 | 3,407                  | 2.66 | 61    | -4.2 | 6.4  | 6.7  |
| 105  | Seneca Mortgage              | 3,376                 | 2.74 | 57   | -4.7  | 6.0  | 6.3  | Marlin Mortgage Capital      | 1,283                 | 2.68 | 53    | -4.9 | 5.7      | 6.0  | AssociatedBank               | 780                    | 2.89 | 65    | -4.3 | 7.1  | 7.5  |
| 106  | Weststar Mortgage            | 374                   | 2.75 | 63   | -4.9  | 6.4  | 6.7  | LOGIX FEDERAL CREDIT UNION   | 180                   | 2.94 | 71    | -4.9 | 6.2      | 6.5  | FIRST MERCHANTS BANK         | 180                    | 3.10 | 47    | -4.5 | 7.5  | 7.9  |
| 107  | Provident Funding            | 5,122                 | 2.78 | 72   | -5.0  | 6.6  | 6.9  | United Shore (->Two Harbors) | 3,060                 | 2.34 | 55    | -5.0 | 5.0      | 5.2  | COASTAL FEDERAL CREDIT UNION | 256                    | 2.99 | 59    | -4.5 | 7.1  | 7.4  |
| 108  | Smaller Servicers            | 36,070                | 2.97 | 63   | -5.6  | 7.4  | 7.8  | MERCHANTS BANK NATIONAL ASSO | 336                   | 2.86 | 63    | -5.1 | 7.2      | 7.6  | Ameris Bank                  | 248                    | 3.96 | 44    | -4.6 | 9.9  | 10.4 |
| 109  | MSR Asset Vehicle            | 2,409                 | 2.65 | 55   | -6.1  | 5.3  | 5.6  | MEMBERS MORTGAGE SERVICES LL | 197                   | 3.02 | 65    | -5.2 | 7.9      | 8.3  | MISSION SERVICING RESIDENTIA | 253                    | 3.51 | 45    | -4.6 | 8.1  | 8.5  |
| 110  | ALTRA FEDERAL CREDIT UNION   | 148                   | 3.05 | 60   | -6.2  | 7.7  | 8.2  | Truist Bank                  | 18,180                | 3.01 | 65    | -5.3 | 7.4      | 7.8  | HEARTLAND BANK AND TRUST COM | 234                    | 2.83 | 67    | -4.6 | 7.1  | 7.5  |
| 111  | Fremont Bank                 | 642                   | 2.84 | 73   | -6.2  | 5.6  | 5.9  | UNIVERSITY OF WISCONSIN CRED | 523                   | 2.81 | 57    | -5.4 | 7.5      | 7.9  | Fifth Third                  | 7,451                  | 2.83 | 62    | -4.7 | 6.4  | 6.7  |
| 112  | FIRST HOME MORTGAGE CORP     | 406                   | 2.87 | 57   | -6.5  | 6.2  | 6.6  | New Residential              | 28,036                | 3.29 | 64    | -5.4 | 8.8      | 9.3  | WATERMARK CAPITAL INC.       | 358                    | 2.33 | 52    | -5.0 | 4.6  | 4.8  |
| 113  | FHLB Chicago                 | 3,186                 | 2.66 | 65   | -6.5  | 6.3  | 6.8  | FIRST HORIZON BANK           | 245                   | 3.22 | 51    | -5.5 | 8.3      | 8.7  | Onslow Bay                   | 9,888                  | 2.47 | 48    | -5.0 | 4.6  | 4.9  |
| 114  | United Shore (Sold)          | 9,082                 | 2.62 | 60   | -6.5  | 5.5  | 5.9  | Cardinal Financial           | 1,091                 | 2.74 | 51    | -5.6 | 6.4      | 6.8  | UIF CORPORATION              | 375                    | 3.63 | 44    | -5.1 | 9.5  | 10.0 |
| 115  | M&T Bank                     | 974                   | 3.30 | 70   | -6.7  | 7.8  | 8.3  | Smaller Servicers            | 37,364                | 2.95 | 62    | -5.6 | 7.4      | 7.9  | FOURLEAF FEDERAL CREDIT UNIO | 310                    | 2.93 | 73    | -5.1 | 5.5  | 5.8  |
| 116  | New Residential              | 27,854                | 3.32 | 65   | -6.9  | 9.0  | 9.7  | FIRST COMMUNITY CREDIT UNION | 206                   | 2.89 | 65    | -5.7 | 7.1      | 7.5  | UNIVERSITY OF WISCONSIN CRED | 537                    | 2.76 | 55    | -5.1 | 6.8  | 7.1  |
| 117  | First Bank                   | 1,219                 | 2.78 | 61   | -6.9  | 5.8  | 6.2  | Lakeview                     | 14,124                | 3.23 | 48    | -6.0 | 8.0      | 8.5  | Huntington National Bank     | 3,094                  | 3.16 | 60    | -5.1 | 7.7  | 8.1  |
| 118  | Bank Of England              | 179                   | 2.75 | 59   | -7.0  | 6.0  | 6.4  | SEFCU SERVICES LLC           | 190                   | 2.91 | 70    | -6.4 | 6.4      | 6.8  | Towne Mortgage               | 191                    | 2.84 | 54    | -5.2 | 6.4  | 6.8  |
| 119  | AXOS BANK                    | 255                   | 2.78 | 65   | -7.2  | 5.0  | 5.4  | Old National Bank            | 959                   | 3.14 | 61    | -6.6 | 8.0      | 8.5  | RENASANT BANK                | 366                    | 3.26 | 54    | -5.4 | 8.2  | 8.6  |
| 120  | CMG Mortgage                 | 3,298                 | 2.66 | 53   | -7.5  | 5.6  | 6.1  | United Shore (Sold)          | 9,268                 | 2.62 | 59    | -6.6 | 5.7      | 6.1  | Planet Home Lending          | 1,257                  | 3.24 | 47    | -5.5 | 7.8  | 8.3  |
| 121  | Carrington                   | 1,609                 | 3.00 | 57   | -7.7  | 6.8  | 7.4  | Union Home Mortgage          | 833                   | 3.36 | 46    | -6.7 | 9.0      | 9.6  | Cadence Bank                 | 588                    | 3.23 | 60    | -5.6 | 8.2  | 8.6  |
| 122  | Huntington National Bank     | 2,943                 | 3.22 | 62   | -7.9  | 7.9  | 8.6  | COASTAL FEDERAL CREDIT UNION | 247                   | 3.01 | 61    | -6.7 | 7.4      | 7.9  | WEST GATE BANK               | 531                    | 2.88 | 54    | -5.6 | 7.0  | 7.4  |
| 123  | BSI Financial                | 1,164                 | 2.64 | 58   | -7.9  | 5.3  | 5.8  | AmeriHome Mortgage           | 1,065                 | 5.30 | 19    | -6.7 | 19.4     | 20.7 | PNC Mortgage                 | 20,744                 | 2.75 | 63    | -5.8 | 6.2  | 6.6  |
| 124  | VALLEY NATIONAL BANK         | 461                   | 3.05 | 73   | -8.2  | 6.7  | 7.3  | FIRST AMERICAN BANK          | 223                   | 2.76 | 61    | -6.9 | 6.6      | 7.1  | United Shore (Sold)          | 7,505                  | 2.64 | 59    | -5.8 | 5.7  | 6.0  |
| 125  | PNC Mortgage                 | 19,443                | 2.75 | 66   | -8.3  | 6.1  | 6.6  | SWBC Mortgage                | 473                   | 3.16 | 57    | -6.9 | 8.1      | 8.7  | CITY BANK                    | 192                    | 2.72 | 51    | -6.1 | 6.3  | 6.7  |
| 126  | Lakeview                     | 14,005                | 3.25 | 49   | -8.5  | 8.1  | 8.8  | Fremont Bank                 | 658                   | 2.84 | 72    | -6.9 | 5.6      | 6.0  | Pentagon Federal Credit Unio | 1,059                  | 3.06 | 54    | -6.2 | 7.2  | 7.6  |
| 127  | Ameris Bank                  | 250                   | 4.11 | 44   | -8.9  | 11.0 | 12.0 | NexBank                      | 474                   | 2.89 | 54    | -7.0 | 7.2      | 7.8  | Old National Bank            | 846                    | 3.12 | 59    | -6.3 | 7.6  | 8.1  |
| 128  | First Federal Bank           | 815                   | 2.78 | 61   | -9.0  | 6.2  | 6.8  | PNC Mortgage                 | 19,870                | 2.75 | 65    | -7.1 | 6.4      | 6.8  | Smaller Servicers            | 39,735                 | 2.91 | 61    | -6.6 | 6.9  | 7.4  |
| 129  | CITY BANK                    | 181                   | 2.72 | 56   | -9.2  | 6.4  | 7.0  | First Federal Bank           | 830                   | 2.77 | 59    | -7.3 | 6.4      | 6.9  | United Shore (->Two Harbors) | 3,172                  | 2.34 | 52    | -6.7 | 4.7  | 5.1  |
| 130  | FIRST FEDERAL SAVINGS BANK   | 240                   | 2.93 | 65   | -9.2  | 6.9  | 7.6  | First Bank                   | 1,242                 | 2.77 | 60    | -7.6 | 6.0      | 6.5  | DIGITAL FEDERAL CREDIT UNION | 204                    | 3.31 | 65    | -7.0 | 7.7  | 8.2  |
| 131  | United Shore (->Two Harbors) | 3,004                 | 2.33 | 56   | -9.3  | 4.5  | 5.0  | Carrington                   | 1,639                 | 3.00 | 55    | -7.7 | 7.0      | 7.6  | Keybank                      | 1,420                  | 3.00 | 57    | -7.2 | 6.6  | 7.1  |
| 132  | AssociatedBank               | 726                   | 2.90 | 68   | -9.9  | 6.8  | 7.6  | Primary Residential          | 522                   | 2.65 | 58    | -7.9 | 5.9      | 6.4  | American Internet Mortgage   | 1,406                  | 2.73 | 62    | -7.4 | 6.0  | 6.4  |
| 133  | Trustmark Bank               | 351                   | 3.35 | 68   | -9.9  | 8.3  | 9.2  | CITY BANK                    | 185                   | 2.72 | 55    | -7.9 | 6.5      | 7.1  | TEACHERS FEDERAL CREDIT UNIO | 371                    | 2.65 | 59    | -7.5 | 4.2  | 4.5  |
| 134  | BOK Financial                | 1,964                 | 2.89 | 66   | -10.0 | 6.5  | 7.2  | THE SERVION GROUP            | 384                   | 2.97 | 62    | -7.9 | 7.2      | 7.8  | Independent Bank             | 309                    | 2.99 | 57    | -7.5 | 7.0  | 7.5  |
| 135  | BROADVIEW FEDERAL CREDIT UNI | 329                   | 2.89 | 67   | -10.4 | 5.6  | 6.3  | First United Bank            | 538                   | 3.30 | 58    | -8.2 | 8.3      | 9.1  | FIRST TECHNOLOGY FEDERAL CRE | 663                    | 2.93 | 62    | -7.8 | 6.6  | 7.1  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Fixed 15yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |     |          | Ref                          | 6M Historical Horizon |       |      |       |      |          | Ref                          | 12M Historical Horizon       |       |      |       |      |     |     |
|------|------------------------------|-----------------------|------|------|-------|-----|----------|------------------------------|-----------------------|-------|------|-------|------|----------|------------------------------|------------------------------|-------|------|-------|------|-----|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR | Servicer |                              | \$mm                  | WAC   | WALA | %ΔRef | CPR  | Servicer |                              | \$mm                         | WAC   | WALA | %ΔRef | CPR  | Ref |     |
| 136  | Mortgage 1                   | 280                   | 3.03 | 55   | -10.5 | 7.1 | 7.9      | STOCK YARDS BANK & TRUST COM | 195                   | 2.83  | 64   | -8.3  | 6.7  | 7.3      | Kinecta Federal Credit Union | 238                          | 2.94  | 73   | -7.8  | 5.8  | 6.2 |     |
| 137  | Boeing Credit Union          | 331                   | 3.06 | 55   | -10.6 | 6.7 | 7.4      |                              | BMO                   | 850   | 3.21 | 72    | -8.5 | 7.5      | 8.1                          | SECURITY SERVICE FEDERAL CRE | 217   | 3.32 | 67    | -7.8 | 8.2 | 8.9 |
| 138  | MORTGAGE CLEARING CORP       | 257                   | 3.05 | 67   | -11.2 | 7.1 | 7.9      |                              | Citi                  | 2,728 | 3.36 | 70    | -8.9 | 8.3      | 9.1                          | Citi                         | 2,849 | 3.33 | 69    | -8.0 | 7.9 | 8.5 |
| 139  | SOUTHSTATE BANK NATIONAL ASS | 660                   | 2.99 | 59   | -11.3 | 7.0 | 7.9      |                              | UNITED COMMUNITY BANK | 389   | 3.08 | 61    | -9.0 | 7.3      | 8.0                          | Trustmark Bank               | 370   | 3.29 | 66    | -8.0 | 8.2 | 8.8 |
| 140  | The Money Source             | 463                   | 2.79 | 63   | -11.5 | 5.9 | 6.7      |                              | VALLEY NATIONAL BANK  | 473   | 3.04 | 72    | -9.3 | 6.7      | 7.4                          | AXOS BANK                    | 271   | 2.78 | 61    | -8.1 | 5.3 | 5.7 |
| 141  | FOURLEAF FEDERAL CREDIT UNIO | 445                   | 2.93 | 75   | -11.8 | 4.7 | 5.4      | WEST GATE BANK               | 517                   | 2.92  | 56   | -9.4  | 7.1  | 7.9      | Union Home Mortgage          | 835                          | 3.26  | 44   | -8.6  | 7.9  | 8.6 |     |
| 142  | Salem Five                   | 301                   | 2.80 | 66   | -11.8 | 5.7 | 6.4      | ROYAL PACIFIC FUNDING CORP   | 162                   | 2.83  | 60   | -10.0 | 5.3  | 5.9      | Provident Funding            | 5,080                        | 2.82  | 72   | -8.9  | 6.4  | 7.0 |     |
| 143  | MECHANICS BANK               | 253                   | 2.93 | 66   | -11.8 | 6.0 | 6.7      | SoFi                         | 796                   | 2.61  | 54   | -10.1 | 5.6  | 6.2      | FIRST COMMUNITY CREDIT UNION | 215                          | 2.88  | 62   | -8.9  | 6.6  | 7.2 |     |
| 144  | SEFCU SERVICES LLC           | 186                   | 2.91 | 71   | -11.9 | 6.2 | 7.0      | LUANA SAVINGS BANK           | 163                   | 2.61  | 55   | -10.2 | 6.0  | 6.7      | ROYAL PACIFIC FUNDING CORP   | 167                          | 2.83  | 57   | -9.1  | 5.2  | 5.7 |     |
| 145  | Sun West                     | 577                   | 2.79 | 53   | -11.9 | 5.7 | 6.4      | Fulton Bank                  | 249                   | 3.38  | 74   | -10.2 | 8.2  | 9.1      | RELiance FIRST CAPITAL LLC   | 297                          | 2.97  | 50   | -9.2  | 6.2  | 6.8 |     |
| 146  | PAM MSR Trust I              | 1,672                 | 2.50 | 58   | -12.3 | 5.0 | 5.7      | Kinecta Federal Credit Union | 226                   | 2.95  | 75   | -10.7 | 5.7  | 6.4      | Fulton Bank                  | 260                          | 3.33  | 73   | -9.3  | 7.8  | 8.6 |     |
| 147  | WEST GATE BANK               | 514                   | 2.96 | 56   | -12.4 | 7.0 | 8.0      | Paramount Residential        | 328                   | 2.59  | 52   | -10.7 | 6.3  | 7.0      | Carrington                   | 1,699                        | 2.99  | 53   | -9.7  | 6.5  | 7.2 |     |
| 148  | Citizens Bank                | 9,572                 | 2.92 | 63   | -12.9 | 6.5 | 7.4      | Citizens Bank                | 9,733                 | 2.91  | 62   | -10.9 | 6.7  | 7.5      | FIRST AMERICAN BANK          | 231                          | 2.75  | 58   | -10.2 | 6.1  | 6.8 |     |
| 149  | Paramount Residential        | 324                   | 2.60 | 53   | -13.1 | 6.7 | 7.7      | AssociatedBank               | 742                   | 2.89  | 67   | -11.2 | 6.9  | 7.7      | MEMBERS MORTGAGE SERVICES LL | 206                          | 3.01  | 63   | -10.2 | 7.1  | 7.9 |     |
| 150  | BANNER BANK                  | 165                   | 3.08 | 68   | -13.4 | 6.5 | 7.5      | AXOS BANK                    | 260                   | 2.78  | 64   | -11.4 | 5.3  | 5.9      | Grander Mortgage Capital     | 462                          | 2.78  | 50   | -10.3 | 5.8  | 6.4 |     |
| 151  | Primary Residential          | 512                   | 2.65 | 59   | -13.5 | 5.4 | 6.2      | UIF CORPORATION              | 372                   | 3.72  | 45   | -11.7 | 10.5 | 11.8     | LANDMARK CREDIT UNION        | 454                          | 2.84  | 60   | -10.8 | 6.3  | 7.1 |     |
| 152  | THE CANANDAIGUA NATIONAL BAN | 153                   | 2.84 | 67   | -13.9 | 5.9 | 6.9      | FIRST HOME MORTGAGE CORPORAT | 238                   | 3.26  | 51   | -11.9 | 7.7  | 8.6      | LEADER BANK NATIONAL ASSOCIA | 299                          | 2.62  | 51   | -10.8 | 5.5  | 6.2 |     |
| 153  | BMO                          | 831                   | 3.22 | 73   | -14.3 | 6.9 | 8.1      | FIRST FINANCIAL BANK         | 248                   | 2.95  | 63   | -11.9 | 7.1  | 8.0      | FIRST FEDERAL SAVINGS BANK   | 256                          | 2.91  | 62   | -10.8 | 6.7  | 7.5 |     |
| 154  | Citi                         | 2,670                 | 3.37 | 71   | -14.6 | 7.9 | 9.2      | BAXTER CREDIT UNION          | 291                   | 2.78  | 63   | -12.0 | 6.1  | 6.9      | Citizens Bank                | 10,091                       | 2.89  | 59   | -10.9 | 6.3  | 7.1 |     |
| 155  | UNITED COMMUNITY BANK        | 382                   | 3.10 | 62   | -14.6 | 6.7 | 7.9      | Navy Federal Credit Union    | 1,098                 | 3.33  | 59   | -12.3 | 7.9  | 9.0      | MERCHANTS BANK NATIONAL ASSO | 349                          | 2.83  | 61   | -11.0 | 6.5  | 7.3 |     |
| 156  | CHOICEONE BANK               | 185                   | 2.92 | 61   | -14.7 | 6.8 | 7.9      | PAM MSR Trust I              | 1,705                 | 2.51  | 56   | -12.4 | 5.1  | 5.8      | CrossCountry Mortgage        | 4,715                        | 2.89  | 48   | -11.3 | 6.4  | 7.2 |     |
| 157  | MEMBERS MORTGAGE SERVICES LL | 192                   | 3.03 | 66   | -14.8 | 6.9 | 8.1      | LANDMARK CREDIT UNION        | 437                   | 2.86  | 62   | -12.6 | 6.5  | 7.4      | Paramount Residential        | 336                          | 2.56  | 49   | -11.3 | 5.7  | 6.4 |     |
| 158  | MERCHANTS BANK OF INDIANA    | 288                   | 2.65 | 53   | -15.3 | 5.2 | 6.2      | Weststar Mortgage            | 382                   | 2.75  | 62   | -12.6 | 6.2  | 7.1      | BAXTER CREDIT UNION          | 302                          | 2.76  | 61   | -11.3 | 5.9  | 6.6 |     |
| 159  | FIRST TECHNOLOGY FEDERAL CRE | 629                   | 2.98 | 65   | -15.5 | 6.3 | 7.4      | RELiance FIRST CAPITAL LLC   | 286                   | 2.97  | 53   | -12.9 | 6.1  | 7.0      | MEMBER FIRST MORTGAGE LLC    | 276                          | 2.93  | 64   | -11.8 | 6.7  | 7.5 |     |
| 160  | FirstBank of Puerto Rico     | 188                   | 2.81 | 71   | -16.8 | 6.3 | 7.6      | Cadence Bank                 | 570                   | 3.28  | 61   | -12.9 | 8.2  | 9.3      | PAM MSR Trust I              | 1,733                        | 2.51  | 54   | -11.9 | 4.9  | 5.6 |     |
| 161  | MEMBER FIRST MORTGAGE LLC    | 263                   | 2.92 | 68   | -17.9 | 6.1 | 7.4      | Grander Mortgage Capital     | 429                   | 2.69  | 54   | -13.0 | 5.6  | 6.5      | FIRST FINANCIAL BANK         | 257                          | 2.94  | 60   | -11.9 | 6.6  | 7.5 |     |
| 162  | FIRST HOME MORTGAGE CORPORAT | 233                   | 3.25 | 53   | -18.0 | 6.9 | 8.4      | M&T Bank                     | 992                   | 3.29  | 70   | -13.0 | 7.3  | 8.4      | THE STATE BANK AND TRUST COM | 184                          | 3.06  | 57   | -12.4 | 6.9  | 7.8 |     |
| 163  | Royal Credit Union           | 324                   | 2.76 | 64   | -18.2 | 5.7 | 6.9      | FIRST FEDERAL SAVINGS BANK   | 245                   | 2.92  | 64   | -13.2 | 6.8  | 7.8      | Weststar Mortgage            | 399                          | 2.76  | 59   | -12.5 | 6.0  | 6.9 |     |
| 164  | CrossCountry Mortgage        | 5,471                 | 3.05 | 50   | -18.7 | 7.4 | 9.0      | Royal Credit Union           | 331                   | 2.74  | 63   | -13.2 | 6.2  | 7.1      | Royal Credit Union           | 345                          | 2.74  | 61   | -12.6 | 6.0  | 6.8 |     |
| 165  | Sailfish Servicing           | 787                   | 2.68 | 53   | -19.0 | 4.6 | 5.7      | THE STATE BANK AND TRUST COM | 180                   | 3.11  | 58   | -13.5 | 7.2  | 8.3      | BMO                          | 889                          | 3.19  | 71   | -12.9 | 6.8  | 7.8 |     |
| 166  | Cadence Bank                 | 564                   | 3.32 | 62   | -19.0 | 7.7 | 9.5      | CrossCountry Mortgage        | 4,970                 | 3.00  | 49   | -13.5 | 7.3  | 8.4      | ONPOINT COMMUNITY CREDIT UNI | 207                          | 2.86  | 56   | -13.4 | 5.8  | 6.6 |     |
| 167  | THIRD FEDERAL SAVINGS & LOAN | 465                   | 3.13 | 63   | -19.3 | 6.7 | 8.2      | Independent Bank             | 267                   | 3.01  | 59   | -13.7 | 7.0  | 8.1      | Fremont Bank                 | 692                          | 2.85  | 70   | -13.6 | 5.1  | 5.9 |     |
| 168  | SoFi                         | 782                   | 2.61 | 56   | -19.5 | 4.8 | 6.0      | Trustmark Bank               | 354                   | 3.33  | 67   | -13.7 | 8.2  | 9.4      | FIRST HOME MORTGAGE CORP     | 424                          | 2.84  | 53   | -13.7 | 5.6  | 6.5 |     |
| 169  | Navy Federal Credit Union    | 1,092                 | 3.38 | 59   | -19.6 | 7.5 | 9.2      | BANK FIRST NATIONAL ASSOCIAT | 203                   | 2.76  | 60   | -14.3 | 6.4  | 7.4      | M&T Bank                     | 1,033                        | 3.26  | 68   | -14.0 | 6.8  | 7.9 |     |
| 170  | FIRST MERCHANTS BANK         | 176                   | 3.24 | 49   | -19.8 | 7.1 | 8.8      | TD Bank                      | 787                   | 3.04  | 57   | -14.3 | 6.3  | 7.3      | MERCHANTS BANK OF INDIANA    | 299                          | 2.61  | 49   | -14.2 | 5.0  | 5.8 |     |
| 171  | LOGIX FEDERAL CREDIT UNION   | 176                   | 2.94 | 72   | -20.0 | 5.1 | 6.3      | TEACHERS FEDERAL CREDIT UNIO | 357                   | 2.66  | 61   | -14.6 | 4.2  | 4.9      | BANK FIRST NATIONAL ASSOCIAT | 210                          | 2.73  | 58   | -14.4 | 6.0  | 7.0 |     |
| 172  | FIRST HORIZON BANK           | 229                   | 3.25 | 52   | -20.1 | 6.8 | 8.4      | MERCHANTS BANK OF INDIANA    | 292                   | 2.64  | 52   | -14.8 | 5.4  | 6.3      | THE SERVION GROUP            | 395                          | 2.97  | 60   | -14.9 | 6.4  | 7.5 |     |
| 173  | Santander Bank               | 905                   | 2.99 | 92   | -20.1 | 5.6 | 6.9      | Santander Bank               | 936                   | 2.99  | 91   | -14.9 | 6.2  | 7.2      | UNITED COMMUNITY BANK        | 403                          | 3.05  | 59   | -15.1 | 6.6  | 7.7 |     |
| 174  | Evergreen Moneysource        | 298                   | 3.13 | 57   | -20.7 | 6.0 | 7.5      | THE PARK NATIONAL BANK       | 192                   | 2.71  | 67   | -15.0 | 6.4  | 7.5      | NEIGHBORHOOD MORTGAGE SOLUTI | 185                          | 2.90  | 59   | -15.3 | 6.5  | 7.6 |     |
| 175  | Grander Mortgage Capital     | 421                   | 2.68 | 56   | -21.2 | 5.0 | 6.3      | MEMBER FIRST MORTGAGE LLC    | 266                   | 2.92  | 66   | -15.2 | 6.7  | 7.9      | THE PARK NATIONAL BANK       | 200                          | 2.69  | 65   | -15.8 | 6.1  | 7.2 |     |
| 176  | Gate City Bank               | 208                   | 2.87 | 67   | -21.8 | 5.8 | 7.3      | Sun West                     | 574                   | 2.72  | 53   | -15.2 | 5.4  | 6.4      | SEFCU SERVICES LLC           | 199                          | 2.90  | 68   | -15.9 | 5.3  | 6.2 |     |
| 177  | Independent Bank             | 261                   | 3.02 | 60   | -22.7 | 6.3 | 8.1      | ONPOINT COMMUNITY CREDIT UNI | 201                   | 2.88  | 58   | -15.9 | 6.0  | 7.1      | TD Bank                      | 811                          | 3.00  | 55   | -16.0 | 5.7  | 6.8 |     |
| 178  | TD Bank                      | 776                   | 3.06 | 58   | -23.0 | 5.7 | 7.3      | FIRST HOME MORTGAGE CORP     | 414                   | 2.87  | 55   | -16.5 | 5.8  | 6.9      | MORTON COMMUNITY BANK        | 204                          | 2.71  | 62   | -16.3 | 6.1  | 7.2 |     |
| 179  | Banco Popular                | 356                   | 2.98 | 78   | -23.2 | 5.6 | 7.3      | MORTON COMMUNITY BANK        | 196                   | 2.73  | 64   | -17.1 | 6.4  | 7.6      | BANNER BANK                  | 176                          | 3.06  | 64   | -16.4 | 6.1  | 7.3 |     |
| 180  | DESERT FINANCIAL CREDIT UNIO | 189                   | 3.15 | 63   | -23.4 | 6.2 | 8.0      | MISSION SERVICING RESIDENTIA | 253                   | 3.51  | 49   | -17.2 | 7.4  | 8.9      | FIRST NATIONAL BANK OF PENNS | 346                          | 3.30  | 60   | -16.4 | 7.1  | 8.4 |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

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 **Santander**  
Corporate & Investment Banking  
Santander US Capital Markets LLC

30 of 84

GSE: Fixed 15yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |     |      |  | 6M Historical Horizon        |      |      |      |       |     |     | 12M Historical Horizon |                              |      |      |      |       |     |     |
|------|------------------------------|-----------------------|------|------|-------|-----|------|--|------------------------------|------|------|------|-------|-----|-----|------------------------|------------------------------|------|------|------|-------|-----|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR | Ref  |  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR |     | Ref                    | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref |
| 181  | FIRST FINANCIAL BANK         | 245                   | 2.96 | 64   | -23.8 | 6.0 | 7.8  |  | EASTRISE FEDERAL CREDIT UNIO | 155  | 2.82 | 66   | -17.7 | 6.1 | 7.4 |                        | Gate City Bank               | 221  | 2.85 | 64   | -18.0 | 6.0 | 7.3 |
| 182  | FIRST FEDERAL SAVINGS AND LO | 217                   | 3.09 | 59   | -24.0 | 6.2 | 8.0  |  | WATERMARK CAPITAL INC.       | 346  | 2.33 | 55   | -18.1 | 4.1 | 5.0 |                        | Sun West                     | 584  | 2.67 | 51   | -18.1 | 4.9 | 5.9 |
| 183  | UNITED FEDERAL CREDIT UNION  | 158                   | 3.31 | 53   | -24.4 | 7.1 | 9.3  |  | Gate City Bank               | 212  | 2.86 | 66   | -18.1 | 6.2 | 7.5 |                        | TEXAS DOW EMPLOYEES CREDIT U | 165  | 3.05 | 62   | -18.8 | 6.5 | 8.0 |
| 184  | THE SERVION GROUP            | 387                   | 2.97 | 63   | -25.9 | 5.6 | 7.6  |  | DESERT FINANCIAL CREDIT UNIO | 193  | 3.14 | 63   | -18.4 | 6.6 | 8.0 |                        | HORIZON BANK                 | 192  | 3.06 | 61   | -18.8 | 6.2 | 7.6 |
| 185  | HORIZON BANK                 | 181                   | 3.09 | 64   | -26.0 | 5.9 | 7.9  |  | NEIGHBORHOOD MORTGAGE SOLUTI | 177  | 2.92 | 61   | -18.7 | 6.5 | 7.9 |                        | VALLEY NATIONAL BANK         | 495  | 3.03 | 71   | -18.9 | 5.7 | 7.0 |
| 186  | FIRST AMERICAN BANK          | 218                   | 2.77 | 62   | -27.9 | 4.9 | 6.8  |  | BROADVIEW FEDERAL CREDIT UNI | 333  | 2.87 | 67   | -18.8 | 5.2 | 6.4 |                        | Santander Bank               | 999  | 3.00 | 89   | -19.1 | 5.9 | 7.2 |
| 187  | ResiCentral                  | 208                   | 2.35 | 50   | -28.2 | 3.4 | 4.7  |  | HORIZON BANK                 | 185  | 3.08 | 63   | -19.1 | 6.5 | 8.0 |                        | HomeStreet Bank              | 192  | 2.85 | 60   | -19.9 | 5.4 | 6.7 |
| 188  | PROVIDENT CREDIT UNION       | 207                   | 2.59 | 69   | -28.4 | 4.4 | 6.1  |  | TEXAS DOW EMPLOYEES CREDIT U | 160  | 3.07 | 64   | -19.6 | 6.7 | 8.3 |                        | HARBORONE MORTGAGE LLC       | 296  | 2.74 | 57   | -19.9 | 5.0 | 6.2 |
| 189  | UIF CORPORATION              | 374                   | 3.79 | 45   | -29.6 | 8.8 | 12.3 |  | ESL FEDERAL CREDIT UNION     | 229  | 2.97 | 69   | -21.4 | 5.9 | 7.4 |                        | BROADVIEW FEDERAL CREDIT UNI | 344  | 2.83 | 65   | -21.1 | 4.8 | 6.1 |
| 190  | THE PARK NATIONAL BANK       | 188                   | 2.73 | 68   | -29.9 | 5.1 | 7.3  |  | Banco Popular                | 365  | 2.98 | 77   | -21.8 | 5.8 | 7.4 |                        | FIRST FEDERAL SAVINGS AND LO | 226  | 3.03 | 56   | -21.8 | 5.9 | 7.5 |
| 191  | TEXAS DOW EMPLOYEES CREDIT U | 157                   | 3.08 | 65   | -30.9 | 5.6 | 8.0  |  | Bank Of England              | 182  | 2.75 | 58   | -22.2 | 5.2 | 6.7 |                        | CHOICEONE BANK               | 171  | 2.93 | 57   | -22.3 | 6.1 | 7.8 |
| 192  | RELIANCE FIRST CAPITAL LLC   | 281                   | 2.97 | 55   | -31.0 | 4.7 | 6.7  |  | CONSUMERS CREDIT UNION       | 225  | 3.01 | 57   | -22.5 | 6.2 | 8.0 |                        | MLD Mortgage                 | 463  | 2.63 | 51   | -23.4 | 4.4 | 5.8 |
| 193  | FIRST NATIONAL BANK OF PENNS | 331                   | 3.38 | 61   | -31.3 | 6.9 | 9.9  |  | Salem Five                   | 307  | 2.80 | 65   | -23.3 | 5.2 | 6.7 |                        | Banco Popular                | 385  | 2.98 | 76   | -23.4 | 5.3 | 6.8 |
| 194  | TEACHERS FEDERAL CREDIT UNIO | 351                   | 2.66 | 63   | -32.2 | 3.1 | 4.6  |  | FIRST FEDERAL SAVINGS AND LO | 220  | 3.06 | 58   | -23.4 | 6.0 | 7.7 |                        | THIRD FEDERAL SAVINGS & LOAN | 483  | 3.07 | 60   | -23.8 | 6.0 | 7.8 |
| 195  | MEGA CAPITAL FUNDING INC.    | 375                   | 2.66 | 54   | -32.5 | 4.2 | 6.2  |  | BANNER BANK                  | 169  | 3.07 | 67   | -24.0 | 6.0 | 7.8 |                        | MEGA CAPITAL FUNDING INC.    | 388  | 2.60 | 50   | -24.1 | 4.2 | 5.5 |
| 196  | ORIENTAL BANK                | 183                   | 3.03 | 78   | -32.8 | 5.6 | 8.2  |  | ORIENTAL BANK                | 187  | 3.03 | 77   | -24.0 | 6.5 | 8.5 |                        | CONSUMERS CREDIT UNION       | 233  | 2.99 | 54   | -24.5 | 5.8 | 7.6 |
| 197  | ESL FEDERAL CREDIT UNION     | 224                   | 2.98 | 69   | -33.2 | 4.8 | 7.2  |  | THIRD FEDERAL SAVINGS & LOAN | 470  | 3.11 | 62   | -25.0 | 6.3 | 8.3 |                        | BREMER BANK NATIONAL ASSOCIA | 194  | 2.95 | 59   | -25.9 | 5.6 | 7.5 |
| 198  | DFCU FINANCIAL               | 164                   | 3.33 | 69   | -33.2 | 5.8 | 8.6  |  | PROVIDENT CREDIT UNION       | 211  | 2.59 | 68   | -25.1 | 4.3 | 5.6 |                        | Colorado Federal Savings Ban | 811  | 2.30 | 59   | -26.2 | 3.8 | 5.1 |
| 199  | Global Federal Credit Union  | 227                   | 3.17 | 64   | -33.6 | 6.0 | 8.9  |  | FirstBank of Puerto Rico     | 192  | 2.81 | 70   | -25.8 | 5.6 | 7.4 |                        | ESL FEDERAL CREDIT UNION     | 239  | 2.96 | 67   | -28.5 | 5.1 | 7.0 |
| 200  | CONSUMERS CREDIT UNION       | 222                   | 3.03 | 58   | -34.6 | 5.2 | 7.8  |  | FIRST NATIONAL BANK OF PENNS | 336  | 3.35 | 61   | -26.2 | 7.0 | 9.4 |                        | Salem Five                   | 319  | 2.80 | 63   | -29.1 | 4.7 | 6.5 |
| 201  | HARBORONE MORTGAGE LLC       | 280                   | 2.74 | 61   | -34.7 | 4.1 | 6.3  |  | MLD Mortgage                 | 450  | 2.64 | 54   | -27.1 | 4.5 | 6.2 |                        | PROVIDENT CREDIT UNION       | 220  | 2.60 | 66   | -29.2 | 3.9 | 5.5 |
| 202  | NEIGHBORHOOD MORTGAGE SOLUTI | 173                   | 2.93 | 63   | -35.7 | 5.0 | 7.7  |  | HARBORONE MORTGAGE LLC       | 285  | 2.74 | 60   | -31.6 | 4.5 | 6.6 |                        | ORIENTAL BANK                | 197  | 3.01 | 76   | -29.4 | 6.0 | 8.4 |
| 203  | MISSION SERVICING RESIDENTIA | 233                   | 3.28 | 56   | -38.2 | 5.2 | 8.3  |  | MEGA CAPITAL FUNDING INC.    | 381  | 2.65 | 53   | -31.8 | 4.4 | 6.3 |                        | DFCU FINANCIAL               | 174  | 3.31 | 66   | -31.5 | 5.8 | 8.4 |
| 204  | Colorado Federal Savings Ban | 313                   | 2.39 | 73   | -40.0 | 3.2 | 5.3  |  | Colorado Federal Savings Ban | 550  | 2.32 | 65   | -33.2 | 3.8 | 5.6 |                        | FirstBank of Puerto Rico     | 199  | 2.80 | 68   | -35.8 | 4.5 | 6.9 |
| 205  | MLD Mortgage                 | 443                   | 2.64 | 56   | -48.8 | 3.1 | 5.9  |  | DFCU FINANCIAL               | 167  | 3.33 | 68   | -36.9 | 5.6 | 8.7 |                        | BETHPAGE FEDERAL CREDIT UNIO | 166  | 2.91 | 69   | -44.0 | 2.8 | 5.0 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Fixed 20yr, In-the-money

[Table of Contents](#)

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|------|------------------------------|-----------------------|------|------|-------|------|------|------------------------------|-----------------------|------|------|-------|------|------|------------------------------|------------------------|------|------|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Ref  |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Ref  |                              | \$mm                   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Nations Lending Corporation  | 16                    | 6.58 | 20   | 145.9 | 50.2 | 24.3 | Nations Lending Corporation  | 12                    | 6.68 | 19   | 142.6 | 45.5 | 21.9 | M&T Bank                     | 14                     | 6.63 | 18   | 55.3  | 36.0 | 24.8 |
| 2    | NewRez                       | 12                    | 6.52 | 15   | 108.7 | 67.5 | 40.9 | Union Savings Bank           | 11                    | 6.52 | 15   | 86.4  | 44.4 | 26.8 | Provident Funding            | 20                     | 6.74 | 17   | 45.0  | 57.7 | 44.3 |
| 3    | Union Savings Bank           | 16                    | 6.46 | 15   | 102.3 | 47.4 | 26.9 | First Bank                   | 14                    | 6.64 | 16   | 84.5  | 46.2 | 28.3 | First Bank                   | 11                     | 6.71 | 15   | 44.8  | 37.4 | 27.5 |
| 4    | First Bank                   | 17                    | 6.58 | 16   | 70.3  | 47.0 | 30.8 | M&T Bank                     | 21                    | 6.54 | 19   | 66.5  | 40.9 | 26.9 | Rocket                       | 1,176                  | 6.81 | 15   | 40.7  | 32.9 | 24.6 |
| 5    | M&T Bank                     | 30                    | 6.46 | 19   | 67.5  | 46.5 | 30.9 | Marlin Mortgage Capital      | 14                    | 6.73 | 14   | 55.7  | 51.4 | 36.8 | Marlin Mortgage Capital      | 10                     | 6.83 | 14   | 39.0  | 38.3 | 29.2 |
| 6    | Wintrust Mortgage            | 42                    | 6.56 | 17   | 63.0  | 47.7 | 32.5 | Rocket                       | 1,463                 | 6.74 | 16   | 40.9  | 35.5 | 26.6 | UNIVERSITY OF WISCONSIN CRED | 18                     | 6.61 | 16   | 35.4  | 33.8 | 26.1 |
| 7    | UNIVERSITY OF WISCONSIN CRED | 38                    | 6.41 | 16   | 55.8  | 43.1 | 30.2 | UNIVERSITY OF WISCONSIN CRED | 26                    | 6.50 | 16   | 36.7  | 37.1 | 28.7 | Old National Bank            | 14                     | 6.61 | 15   | 32.7  | 34.4 | 27.1 |
| 8    | Marlin Mortgage Capital      | 17                    | 6.61 | 14   | 52.3  | 62.1 | 46.7 | Provident Funding            | 25                    | 6.64 | 18   | 34.8  | 48.7 | 38.8 | Bell Bank                    | 22                     | 6.59 | 13   | 27.7  | 33.6 | 27.3 |
| 9    | Planet Home Lending          | 29                    | 6.60 | 18   | 45.1  | 40.3 | 29.7 | Seneca Mortgage              | 23                    | 6.61 | 21   | 34.2  | 39.0 | 30.6 | United Shore (->Lakeview)    | 47                     | 6.48 | 20   | 26.9  | 35.1 | 28.8 |
| 10   | Rocket                       | 1,788                 | 6.65 | 16   | 40.9  | 36.8 | 27.7 | Wintrust Mortgage            | 32                    | 6.64 | 17   | 34.1  | 36.1 | 28.3 | Planet Home Lending          | 16                     | 6.77 | 17   | 26.0  | 29.4 | 24.1 |
| 11   | PNC Mortgage                 | 83                    | 6.54 | 18   | 38.9  | 34.1 | 25.9 | Bell Bank                    | 32                    | 6.51 | 13   | 30.6  | 36.7 | 29.4 | Seneca Mortgage              | 16                     | 6.71 | 20   | 24.1  | 35.2 | 29.4 |
| 12   | Bell Bank                    | 46                    | 6.43 | 13   | 38.4  | 42.6 | 32.9 | United Shore (->Lakeview)    | 94                    | 6.48 | 20   | 26.9  | 35.1 | 28.8 | Wintrust Mortgage            | 24                     | 6.72 | 16   | 19.3  | 30.2 | 25.9 |
| 13   | Provident Funding            | 32                    | 6.57 | 19   | 36.2  | 56.1 | 45.0 | Mutual Of Omaha              | 19                    | 6.76 | 18   | 26.1  | 29.7 | 24.3 | Mutual Of Omaha              | 16                     | 6.84 | 16   | 13.9  | 27.3 | 24.3 |
| 14   | Zions Bancorporation         | 16                    | 6.47 | 15   | 27.6  | 59.0 | 50.0 | Old National Bank            | 23                    | 6.55 | 15   | 20.6  | 33.3 | 28.4 | loanDepot.com                | 70                     | 6.90 | 18   | 13.7  | 27.3 | 24.4 |
| 15   | LEADER BANK NATIONAL ASSOCIA | 15                    | 6.42 | 12   | 27.1  | 42.0 | 34.7 | loanDepot.com                | 81                    | 6.82 | 20   | 20.3  | 30.4 | 25.9 | Onslow Bay                   | 30                     | 6.62 | 14   | 10.7  | 33.2 | 30.5 |
| 16   | BUNGALOW FUNDING LLC         | 10                    | 6.57 | 17   | 21.3  | 36.2 | 30.8 | Guild Mortgage               | 66                    | 6.63 | 17   | 18.6  | 31.3 | 27.1 | Nexus Nova                   | 26                     | 6.51 | 17   | 10.6  | 32.6 | 30.0 |
| 17   | CrossCountry Mortgage        | 213                   | 6.54 | 17   | 21.3  | 36.5 | 31.2 | Planet Home Lending          | 22                    | 6.68 | 18   | 18.2  | 29.0 | 25.1 | AmeriHome Mortgage           | 63                     | 6.64 | 8    | 9.5   | 32.1 | 29.7 |
| 18   | Guild Mortgage               | 82                    | 6.55 | 17   | 20.6  | 34.5 | 29.5 | Zions Bancorporation         | 12                    | 6.54 | 15   | 17.5  | 49.3 | 43.8 | CMG Mortgage                 | 75                     | 6.71 | 13   | 8.8   | 28.5 | 26.5 |
| 19   | CommunityAmerica Credit Unio | 12                    | 6.51 | 16   | 19.2  | 40.2 | 35.0 | Lake Michigan Credit Union   | 18                    | 6.42 | 15   | 15.8  | 26.5 | 23.3 | Guild Mortgage               | 51                     | 6.71 | 15   | 8.2   | 27.0 | 25.3 |
| 20   | Bank of America              | 26                    | 6.64 | 40   | 18.0  | 32.2 | 28.0 | PNC Mortgage                 | 59                    | 6.65 | 18   | 14.8  | 27.9 | 24.8 | Lake Michigan Credit Union   | 11                     | 6.51 | 15   | 7.1   | 25.8 | 24.3 |
| 21   | THE SERVION GROUP            | 12                    | 6.67 | 19   | 17.2  | 30.9 | 27.0 | Two Harbors                  | 45                    | 6.75 | 15   | 9.9   | 34.7 | 32.1 | Freedom Mortgage             | 251                    | 6.67 | 15   | 6.5   | 31.8 | 30.2 |
| 22   | Two Harbors                  | 59                    | 6.68 | 15   | 16.1  | 38.3 | 33.9 | Freedom Mortgage             | 365                   | 6.60 | 16   | 9.2   | 34.7 | 32.3 | PNC Mortgage                 | 43                     | 6.76 | 17   | 4.1   | 24.3 | 23.4 |
| 23   | Old National Bank            | 34                    | 6.45 | 15   | 16.0  | 32.9 | 29.1 | Bank of America              | 21                    | 6.72 | 38   | 9.1   | 24.3 | 22.5 | Lakeview                     | 323                    | 6.77 | 16   | 3.4   | 28.8 | 28.0 |
| 24   | United Shore (->Lakeview)    | 156                   | 6.44 | 21   | 15.4  | 32.4 | 28.7 | AmeriHome Mortgage           | 88                    | 6.55 | 8    | 9.0   | 35.3 | 32.9 | Two Harbors                  | 32                     | 6.84 | 14   | 0.4   | 28.4 | 28.3 |
| 25   | AmeriHome Mortgage           | 123                   | 6.47 | 8    | 13.3  | 38.5 | 34.9 | Nexus Nova                   | 47                    | 6.46 | 17   | 7.7   | 32.5 | 30.6 | CrossCountry Mortgage        | 114                    | 6.71 | 15   | -1.8  | 24.9 | 25.3 |
| 26   | Freedom Mortgage             | 505                   | 6.52 | 17   | 13.1  | 38.7 | 35.1 | Onslow Bay                   | 48                    | 6.54 | 15   | 7.4   | 34.5 | 32.6 | LANDMARK CREDIT UNION        | 10                     | 6.63 | 12   | -1.8  | 25.7 | 26.1 |
| 27   | Sun West                     | 16                    | 6.40 | 12   | 11.8  | 37.8 | 34.5 | CMG Mortgage                 | 91                    | 6.61 | 14   | 6.5   | 31.5 | 29.8 | Ameris Bank                  | 10                     | 6.52 | 10   | -1.9  | 30.7 | 31.2 |
| 28   | Seneca Mortgage              | 33                    | 6.54 | 22   | 10.5  | 31.5 | 28.9 | CrossCountry Mortgage        | 162                   | 6.63 | 16   | 4.8   | 28.8 | 27.6 | Union Home Mortgage          | 79                     | 6.64 | 13   | -2.7  | 28.4 | 29.1 |
| 29   | Citi                         | 113                   | 6.45 | 16   | 8.7   | 34.2 | 31.9 | American Internet Mortgage   | 14                    | 6.51 | 15   | 3.4   | 30.0 | 29.1 | United Shore (Retained)      | 131                    | 6.76 | 17   | -4.3  | 25.7 | 26.7 |
| 30   | American Internet Mortgage   | 20                    | 6.45 | 15   | 8.2   | 35.0 | 32.8 | LEADER BANK NATIONAL ASSOCIA | 11                    | 6.49 | 13   | 2.9   | 32.3 | 31.5 | PHH Mortgage                 | 49                     | 6.81 | 13   | -4.4  | 28.1 | 29.2 |
| 31   | Onslow Bay                   | 74                    | 6.47 | 15   | 7.1   | 36.9 | 34.9 | LANDMARK CREDIT UNION        | 16                    | 6.55 | 13   | 2.8   | 28.1 | 27.4 | Citi                         | 55                     | 6.64 | 15   | -5.1  | 27.3 | 28.6 |
| 32   | Nexus Nova                   | 86                    | 6.42 | 17   | 6.5   | 33.1 | 31.4 | Union Home Mortgage          | 120                   | 6.55 | 13   | 2.4   | 32.7 | 32.1 | Bank of America              | 16                     | 6.78 | 39   | -5.4  | 19.6 | 20.6 |
| 33   | Mutual Of Omaha              | 21                    | 6.67 | 19   | 5.8   | 28.2 | 26.8 | United Shore (->Nationstar)  | 17                    | 6.74 | 20   | 2.1   | 32.0 | 31.4 | Keybank                      | 28                     | 6.71 | 14   | -5.5  | 23.3 | 24.5 |
| 34   | United Shore (Retained)      | 170                   | 6.57 | 17   | 4.5   | 31.8 | 30.7 | United Shore (Retained)      | 148                   | 6.67 | 17   | 2.0   | 30.9 | 30.4 | U.S. Bank                    | 278                    | 6.56 | 16   | -6.0  | 29.8 | 31.4 |
| 35   | Lakeview                     | 514                   | 6.58 | 18   | 3.9   | 34.0 | 33.0 | Lakeview                     | 405                   | 6.68 | 18   | 1.2   | 31.0 | 30.7 | Chase                        | 153                    | 6.77 | 19   | -10.6 | 21.0 | 23.1 |
| 36   | BSI Financial                | 11                    | 6.56 | 20   | 1.2   | 27.7 | 27.4 | Citi                         | 80                    | 6.54 | 15   | -1.6  | 29.2 | 29.6 | SWBC Mortgage                | 11                     | 6.89 | 15   | -12.4 | 17.3 | 19.6 |
| 37   | PHH Mortgage                 | 98                    | 6.64 | 14   | 1.1   | 31.5 | 31.2 | SWBC Mortgage                | 13                    | 6.81 | 17   | -5.6  | 19.8 | 20.9 | SOFI BANK NATIONAL ASSOCIATI | 19                     | 6.69 | 13   | -13.1 | 25.4 | 28.6 |
| 38   | UNITED COMMUNITY BANK        | 13                    | 6.59 | 17   | 0.9   | 28.3 | 28.1 | U.S. Bank                    | 399                   | 6.48 | 16   | -5.7  | 32.0 | 33.5 | PennyMac                     | 127                    | 6.67 | 17   | -15.1 | 25.7 | 29.6 |
| 39   | loanDepot.com                | 90                    | 6.74 | 21   | 0.4   | 27.6 | 27.5 | PHH Mortgage                 | 73                    | 6.73 | 14   | -9.0  | 28.1 | 30.4 | United Shore (->Nationstar)  | 15                     | 6.83 | 18   | -15.1 | 24.5 | 28.3 |
| 40   | NBKC Bank                    | 15                    | 6.35 | 10   | 0.3   | 22.9 | 22.8 | Fairway                      | 16                    | 6.54 | 8    | -10.5 | 34.5 | 37.7 | SUMMIT CREDIT UNION          | 13                     | 6.61 | 16   | -16.3 | 20.2 | 23.6 |
| 41   | CMG Mortgage                 | 122                   | 6.51 | 14   | 0.2   | 29.6 | 29.5 | Keybank                      | 40                    | 6.59 | 15   | -10.7 | 24.5 | 27.0 | GUIDANCE RESIDENTIAL LLC     | 15                     | 6.79 | 19   | -16.5 | 21.3 | 25.0 |
| 42   | SWBC Mortgage                | 15                    | 6.73 | 18   | -0.7  | 23.8 | 24.0 | SUMMIT CREDIT UNION          | 19                    | 6.51 | 16   | -11.1 | 23.8 | 26.4 | New American Funding         | 40                     | 6.95 | 16   | -17.0 | 17.3 | 20.4 |
| 43   | Ameris Bank                  | 22                    | 6.33 | 11   | -2.1  | 36.0 | 36.6 | UNITED COMMUNITY BANK        | 10                    | 6.69 | 16   | -11.2 | 23.2 | 25.8 | Fifth Third                  | 52                     | 6.82 | 18   | -17.4 | 20.1 | 23.8 |
| 44   | Lake Michigan Credit Union   | 28                    | 6.36 | 15   | -2.2  | 23.8 | 24.3 | Chase                        | 223                   | 6.65 | 18   | -11.5 | 21.7 | 24.2 | Smaller Servicers            | 922                    | 6.73 | 16   | -20.9 | 20.7 | 25.5 |
| 45   | Union Home Mortgage          | 172                   | 6.46 | 12   | -2.6  | 33.1 | 33.8 | Ameris Bank                  | 15                    | 6.43 | 11   | -13.8 | 29.7 | 33.6 | New Residential              | 356                    | 6.68 | 15   | -20.9 | 23.4 | 28.7 |

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Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

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[Table of Contents](#)

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|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | UIF CORPORATION              | 11    | 6.58 | 21   | -5.9  | 27.5 | 29.0 | PennyMac                     | 177   | 6.57 | 17   | -16.8 | 25.3 | 29.7 | Nationstar                   | 190  | 6.76 | 23   | -21.8 | 19.5 | 24.3 |
| 47   | U.S. Bank                    | 558   | 6.39 | 16   | -7.6  | 33.8 | 36.1 | New American Funding         | 48    | 6.88 | 17   | -18.3 | 17.9 | 21.5 | Arvest Mortgage              | 24   | 6.78 | 17   | -22.5 | 18.6 | 23.4 |
| 48   | NATIONS DIRECT MORTGAGE      | 14    | 6.35 | 11   | -9.0  | 39.7 | 42.7 | GUIDANCE RESIDENTIAL LLC     | 19    | 6.70 | 20   | -18.7 | 23.6 | 28.2 | Amerisave Mortgage           | 21   | 7.09 | 18   | -23.9 | 17.9 | 22.8 |
| 49   | SOFI BANK NATIONAL ASSOCIATI | 39    | 6.53 | 14   | -9.2  | 27.0 | 29.4 | Nationstar                   | 246   | 6.67 | 23   | -19.8 | 21.2 | 25.7 | FLAT BRANCH MORTGAGE INC     | 14   | 6.64 | 15   | -26.0 | 19.8 | 25.9 |
| 50   | LANDMARK CREDIT UNION        | 22    | 6.47 | 13   | -10.3 | 27.8 | 30.5 | Smaller Servicers            | 1,083 | 6.64 | 17   | -20.7 | 22.0 | 27.0 | FIRST NATIONAL BANK OF PENNS | 16   | 6.61 | 15   | -31.3 | 18.8 | 26.3 |
| 51   | Chase                        | 326   | 6.55 | 18   | -11.6 | 23.5 | 26.2 | SOFI BANK NATIONAL ASSOCIATI | 28    | 6.61 | 14   | -21.9 | 21.9 | 27.3 | FIRST TECHNOLOGY FEDERAL CRE | 13   | 6.52 | 15   | -31.5 | 25.9 | 35.6 |
| 52   | SUMMIT CREDIT UNION          | 28    | 6.43 | 16   | -13.8 | 23.4 | 26.6 | New Residential              | 504   | 6.59 | 16   | -22.0 | 24.7 | 30.6 | Cornerstone Capital Bank     | 11   | 6.68 | 11   | -31.5 | 22.1 | 30.6 |
| 53   | FIRST NATIONAL BANK OF PENNS | 34    | 6.46 | 15   | -16.4 | 23.9 | 27.9 | Citizens Bank                | 43    | 6.76 | 18   | -23.6 | 16.8 | 21.4 | Iowa Bankers Mortgage        | 11   | 6.58 | 15   | -32.1 | 19.7 | 27.7 |
| 54   | Nationstar                   | 321   | 6.59 | 24   | -17.1 | 23.0 | 27.1 | BOK Financial                | 11    | 6.74 | 21   | -25.0 | 16.7 | 21.7 | MISSION SERVICING RESIDENTIA | 13   | 6.73 | 10   | -33.1 | 12.6 | 18.3 |
| 55   | Fairway                      | 23    | 6.49 | 8    | -18.5 | 36.8 | 43.2 | Amerisave Mortgage           | 24    | 6.99 | 20   | -26.2 | 18.3 | 24.1 | Carrington                   | 19   | 6.74 | 17   | -34.2 | 16.1 | 23.5 |
| 56   | GUIDANCE RESIDENTIAL LLC     | 23    | 6.61 | 19   | -18.5 | 29.4 | 34.8 | Truist Bank                  | 62    | 6.54 | 16   | -27.2 | 22.1 | 29.1 | Truist Bank                  | 40   | 6.62 | 16   | -35.0 | 18.1 | 26.6 |
| 57   | Truist Bank                  | 89    | 6.46 | 16   | -18.8 | 24.5 | 29.3 | Fifth Third                  | 66    | 6.74 | 20   | -27.9 | 18.1 | 24.3 | Gateway Mortgage             | 12   | 6.87 | 16   | -35.6 | 17.6 | 26.1 |
| 58   | First National Bank Of Omaha | 12    | 6.54 | 17   | -18.9 | 17.6 | 21.3 | Arvest Mortgage              | 31    | 6.68 | 18   | -29.7 | 18.7 | 25.6 | Huntington National Bank     | 26   | 6.56 | 15   | -36.1 | 22.1 | 32.6 |
| 59   | Smaller Servicers            | 1,205 | 6.56 | 18   | -19.0 | 23.9 | 28.7 | FIRST NATIONAL BANK OF PENNS | 24    | 6.54 | 15   | -32.8 | 19.2 | 27.3 | Citizens Bank                | 33   | 6.86 | 17   | -38.3 | 14.0 | 21.7 |
| 60   | New Residential              | 686   | 6.50 | 16   | -20.1 | 28.0 | 33.8 | Iowa Bankers Mortgage        | 15    | 6.51 | 16   | -33.8 | 20.2 | 29.0 | First United Bank            | 17   | 6.73 | 16   | -39.3 | 17.3 | 27.0 |
| 61   | Carrington                   | 33    | 6.56 | 19   | -20.9 | 17.7 | 21.9 | Cornerstone Capital Bank     | 16    | 6.62 | 12   | -37.3 | 22.2 | 33.2 | Wells Fargo                  | 174  | 6.86 | 20   | -44.2 | 13.4 | 22.8 |
| 62   | PennyMac                     | 248   | 6.49 | 16   | -23.4 | 25.6 | 32.1 | FIRST TECHNOLOGY FEDERAL CRE | 20    | 6.43 | 16   | -38.7 | 24.9 | 37.6 | Boeing Credit Union          | 18   | 6.65 | 14   | -47.4 | 17.3 | 30.5 |
| 63   | Arvest Mortgage              | 41    | 6.59 | 17   | -23.7 | 21.6 | 27.4 | First United Bank            | 23    | 6.61 | 17   | -39.0 | 20.4 | 31.4 | SOUTHSTATE BANK NATIONAL ASS | 13   | 6.69 | 17   | -48.2 | 15.5 | 27.9 |
| 64   | Keybank                      | 57    | 6.50 | 15   | -23.9 | 22.3 | 28.3 | MISSION SERVICING RESIDENTIA | 17    | 6.63 | 11   | -39.7 | 11.8 | 18.8 | FHLB Chicago                 | 14   | 6.79 | 16   | -49.5 | 12.1 | 22.6 |
| 65   | Iowa Bankers Mortgage        | 22    | 6.43 | 16   | -24.5 | 24.8 | 31.6 | Carrington                   | 25    | 6.65 | 18   | -41.0 | 13.1 | 21.2 | Regions Bank                 | 13   | 6.61 | 18   | -51.9 | 10.7 | 21.1 |
| 66   | Citizens Bank                | 55    | 6.66 | 18   | -24.5 | 17.2 | 22.2 | DFCU FINANCIAL               | 14    | 6.49 | 16   | -42.5 | 16.7 | 27.3 | SUNFLOWER BANK NATIONAL ASSO | 11   | 6.62 | 15   |       | 6.2  | 22.0 |
| 67   | Fifth Third                  | 83    | 6.64 | 20   | -26.9 | 18.2 | 24.1 | Gateway Mortgage             | 15    | 6.76 | 16   | -45.3 | 17.6 | 30.0 |                              |      |      |      |       |      |      |
| 68   | Amerisave Mortgage           | 28    | 6.89 | 21   | -27.9 | 18.7 | 25.1 | Trustmark Bank               | 12    | 6.61 | 15   | -45.7 | 14.0 | 24.3 |                              |      |      |      |       |      |      |
| 69   | United Shore (->Nationstar)  | 20    | 6.66 | 22   | -30.3 | 23.8 | 32.4 | Regions Bank                 | 20    | 6.53 | 18   | -45.8 | 12.1 | 21.3 |                              |      |      |      |       |      |      |
| 70   | New American Funding         | 55    | 6.81 | 18   | -31.0 | 15.6 | 21.8 | Wells Fargo                  | 215   | 6.76 | 21   | -46.5 | 14.1 | 24.9 |                              |      |      |      |       |      |      |
| 71   | First United Bank            | 32    | 6.50 | 17   | -38.4 | 22.7 | 34.3 | FLAT BRANCH MORTGAGE INC     | 18    | 6.56 | 16   | -47.5 | 17.2 | 30.4 |                              |      |      |      |       |      |      |
| 72   | MERCHANTS BANK OF INDIANA    | 12    | 6.43 | 12   | -38.8 | 21.0 | 32.1 | Huntington National Bank     | 39    | 6.47 | 15   | -50.5 | 17.5 | 32.4 |                              |      |      |      |       |      |      |
| 73   | Trustmark Bank               | 17    | 6.49 | 15   | -40.7 | 16.6 | 26.5 | FHLB Chicago                 | 18    | 6.69 | 17   | -54.9 | 11.6 | 24.0 |                              |      |      |      |       |      |      |
| 74   | Huntington National Bank     | 60    | 6.41 | 15   | -44.3 | 20.9 | 34.5 | SOUTHSTATE BANK NATIONAL ASS | 19    | 6.59 | 18   | -54.9 | 14.6 | 29.7 |                              |      |      |      |       |      |      |
| 75   | Regions Bank                 | 29    | 6.46 | 19   | -46.8 | 12.5 | 22.2 | ELEVATIONS CREDIT UNION      | 11    | 6.43 | 15   | -55.9 | 14.7 | 30.5 |                              |      |      |      |       |      |      |
| 76   | FIRST TECHNOLOGY FEDERAL CRE | 29    | 6.35 | 16   | -47.9 | 24.5 | 42.0 | Ark-La-Tex Financial         | 14    | 6.56 | 14   | -60.3 | 16.2 | 36.2 |                              |      |      |      |       |      |      |
| 77   | DFCU FINANCIAL               | 20    | 6.42 | 16   | -47.9 | 16.4 | 29.2 | Movement Mortgage            | 11    | 6.53 | 10   | -66.0 | 11.0 | 29.2 |                              |      |      |      |       |      |      |
| 78   | THREE RIVERS FEDERAL CREDIT  | 10    | 6.51 | 17   | -50.3 | 16.3 | 30.3 | SUNFLOWER BANK NATIONAL ASSO | 16    | 6.54 | 15   | -70.6 | 7.5  | 23.6 |                              |      |      |      |       |      |      |
| 79   | Cornerstone Capital Bank     | 20    | 6.55 | 12   | -51.1 | 19.9 | 36.8 | Boeing Credit Union          | 25    | 6.58 | 15   | -72.1 | 10.1 | 32.1 |                              |      |      |      |       |      |      |
| 80   | ALTRA FEDERAL CREDIT UNION   | 13    | 6.49 | 16   | -51.6 | 10.8 | 21.2 | MEMBERS MORTGAGE SERVICES LL | 10    | 6.74 | 18   | -73.0 | 7.1  | 24.0 |                              |      |      |      |       |      |      |
| 81   | ELEVATIONS CREDIT UNION      | 17    | 6.36 | 14   | -54.6 | 16.2 | 32.4 | First Citizens Bank          | 15    | 6.44 | 14   | -81.8 | 5.2  | 25.5 |                              |      |      |      |       |      |      |
| 82   | Fulton Bank                  | 10    | 6.62 | 17   | -56.0 | 20.3 | 40.6 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 83   | Movement Mortgage            | 16    | 6.49 | 10   | -56.7 | 14.9 | 31.3 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 84   | FHLB Chicago                 | 23    | 6.60 | 18   | -57.6 | 12.2 | 26.7 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 85   | BOK Financial                | 14    | 6.63 | 23   | -58.2 | 10.2 | 22.8 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 86   | SOUTHSTATE BANK NATIONAL ASS | 27    | 6.49 | 18   | -59.2 | 15.4 | 34.0 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 87   | Wells Fargo                  | 270   | 6.66 | 21   | -59.5 | 10.8 | 24.8 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 88   | Idaho Central Credit Union   | 13    | 6.47 | 16   | -63.1 | 10.5 | 26.2 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 89   | FLAT BRANCH MORTGAGE INC     | 25    | 6.48 | 17   | -65.1 | 13.0 | 33.1 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |
| 90   | FIRST HORIZON BANK           | 11    | 6.47 | 16   | -65.8 | 9.7  | 25.9 |                              |       |      |      |       |      |      |                              |      |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |      |      | 6M Historical Horizon |      |     |      |       |     |     | 12M Historical Horizon |      |     |      |       |     |     |
|------|------------------------------|------|------|------|-------|------|------|-----------------------|------|-----|------|-------|-----|-----|------------------------|------|-----|------|-------|-----|-----|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm | WAC | WALA | %ΔRef | CPR | Ref | Servicer               | \$mm | WAC | WALA | %ΔRef | CPR | Ref |
| 91   | Gateway Mortgage             | 20   | 6.66 | 16   | -66.5 | 8.7  | 23.8 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 92   | Guaranteed Rate              | 15   | 6.34 | 14   | -66.7 | 10.1 | 27.5 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 93   | SUNFLOWER BANK NATIONAL ASSO | 23   | 6.45 | 15   | -68.1 | 8.9  | 25.6 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 94   | Boeing Credit Union          | 36   | 6.50 | 16   | -69.5 | 12.4 | 35.6 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 95   | WEST GATE BANK               | 13   | 6.40 | 13   | -69.6 | 11.8 | 34.1 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 96   | Ark-La-Tex Financial         | 18   | 6.50 | 14   | -70.3 | 14.1 | 40.7 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 97   | First Citizens Bank          | 26   | 6.38 | 13   | -82.2 | 4.4  | 22.5 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 98   | MEMBERS MORTGAGE SERVICES LL | 13   | 6.64 | 18   | -87.0 | 3.9  | 26.3 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 99   | FIRST INTERSTATE BANK        | 12   | 6.58 | 14   | -88.1 | 2.8  | 21.3 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |
| 100  | MISSION SERVICING RESIDENTIA | 18   | 6.47 | 9    | -93.9 | 1.0  | 15.7 |                       |      |     |      |       |     |     |                        |      |     |      |       |     |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets



GSE: Fixed 20yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |     | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |     |
|------|------------------------------|--------|------|------|-------|------|-----|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref |
| 1    | NewRez                       | 104    | 3.82 | 92   | 169.2 | 22.4 | 9.0 | NewRez                       | 150    | 3.90 | 91   | 117.4 | 16.3 | 7.8  | NewRez                       | 198    | 4.01 | 85   | 121.9 | 16.3 | 7.7 |
| 2    | MLD Mortgage                 | 122    | 3.04 | 54   | 78.1  | 9.8  | 5.6 | MECHANICS BANK               | 64     | 3.34 | 67   | 57.9  | 8.0  | 5.1  | Umpqua                       | 89     | 3.40 | 59   | 48.3  | 7.3  | 5.0 |
| 3    | FIRSTTRUST SAVINGS BANK      | 61     | 3.10 | 72   | 74.1  | 7.9  | 4.6 | COASTAL FEDERAL CREDIT UNION | 93     | 3.46 | 62   | 54.8  | 10.3 | 6.8  | MLD Mortgage                 | 132    | 3.17 | 48   | 47.8  | 7.9  | 5.4 |
| 4    | MECHANICS BANK               | 122    | 3.30 | 65   | 66.5  | 8.2  | 5.0 | NexBank                      | 109    | 3.25 | 51   | 53.3  | 10.1 | 6.7  | Evergreen Moneysource        | 130    | 3.34 | 55   | 36.5  | 6.9  | 5.1 |
| 5    | LIBERTY FEDERAL CREDIT UNION | 79     | 3.06 | 57   | 58.3  | 9.3  | 6.0 | Evergreen Moneysource        | 125    | 3.31 | 59   | 48.5  | 7.9  | 5.4  | MERCANTILE BANK              | 69     | 3.45 | 62   | 36.3  | 8.2  | 6.1 |
| 6    | Sun West                     | 148    | 3.16 | 56   | 57.4  | 8.2  | 5.3 | Trustmark Bank               | 155    | 3.45 | 65   | 43.9  | 8.8  | 6.2  | COASTAL FEDERAL CREDIT UNION | 99     | 3.52 | 59   | 35.1  | 8.3  | 6.2 |
| 7    | Weststar Mortgage            | 83     | 3.06 | 65   | 55.2  | 7.5  | 4.9 | MLD Mortgage                 | 127    | 3.14 | 51   | 39.9  | 8.2  | 5.9  | NexBank                      | 224    | 3.24 | 48   | 31.3  | 7.0  | 5.4 |
| 8    | MEGASTAR FINANCIAL CORP.     | 107    | 3.10 | 62   | 54.0  | 6.6  | 4.3 | NATIONS DIRECT MORTGAGE      | 58     | 3.94 | 59   | 39.2  | 17.8 | 13.1 | ENT CREDIT UNION             | 71     | 3.59 | 56   | 30.5  | 8.2  | 6.4 |
| 9    | Aurora                       | 311    | 3.09 | 62   | 53.0  | 7.6  | 5.0 | MEGASTAR FINANCIAL CORP.     | 109    | 3.11 | 61   | 37.3  | 6.7  | 4.9  | Fannie Mae                   | 313    | 4.20 | 131  | 23.2  | 9.6  | 7.8 |
| 10   | ALTRA FEDERAL CREDIT UNION   | 109    | 3.22 | 60   | 52.8  | 8.5  | 5.6 | Sun West                     | 152    | 3.20 | 54   | 36.5  | 7.6  | 5.6  | ATLANTIC BAY MORTGAGE GROUP  | 192    | 3.10 | 54   | 23.0  | 5.9  | 4.8 |
| 11   | BANK FIRST NATIONAL ASSOCIAT | 80     | 3.16 | 62   | 48.4  | 8.1  | 5.5 | MERCANTILE BANK              | 65     | 3.40 | 65   | 34.1  | 8.7  | 6.6  | Rocket                       | 25,297 | 3.22 | 52   | 21.0  | 6.3  | 5.2 |
| 12   | MERCANTILE BANK              | 62     | 3.33 | 68   | 47.8  | 8.9  | 6.1 | ALTRA FEDERAL CREDIT UNION   | 113    | 3.30 | 57   | 33.7  | 8.0  | 6.0  | Primary Residential          | 171    | 2.97 | 54   | 19.5  | 5.4  | 4.6 |
| 13   | ROYAL PACIFIC FUNDING CORP   | 69     | 3.20 | 62   | 47.5  | 5.1  | 3.5 | MOUNTAIN AMERICA FEDERAL CRE | 104    | 2.94 | 63   | 33.0  | 6.7  | 5.1  | FLAT BRANCH MORTGAGE INC     | 105    | 3.49 | 49   | 18.8  | 7.5  | 6.3 |
| 14   | Primary Residential          | 164    | 2.96 | 59   | 44.0  | 6.4  | 4.5 | Aurora                       | 316    | 3.09 | 61   | 31.2  | 6.4  | 4.9  | The Money Source             | 186    | 3.28 | 62   | 16.8  | 6.5  | 5.6 |
| 15   | FLAT BRANCH MORTGAGE INC     | 78     | 3.21 | 56   | 43.7  | 7.6  | 5.3 | LIBERTY FEDERAL CREDIT UNION | 81     | 3.07 | 55   | 31.2  | 7.6  | 5.8  | LOGIX FEDERAL CREDIT UNION   | 104    | 3.14 | 66   | 16.7  | 4.8  | 4.1 |
| 16   | UNITED COMMUNITY BANK        | 172    | 3.21 | 67   | 40.0  | 7.8  | 5.6 | MERCHANTS BANK OF INDIANA    | 136    | 2.96 | 52   | 30.6  | 6.5  | 5.0  | Nations Lending Corporation  | 139    | 3.63 | 44   | 16.6  | 7.1  | 6.1 |
| 17   | Evergreen Moneysource        | 121    | 3.27 | 61   | 38.2  | 6.5  | 4.7 | United Shore (->Nationstar)  | 189    | 3.50 | 73   | 30.4  | 7.4  | 5.7  | Sierra Pacific               | 351    | 2.99 | 55   | 15.8  | 4.9  | 4.3 |
| 18   | WINGS FINANCIAL CREDIT UNION | 109    | 2.95 | 66   | 37.3  | 6.1  | 4.4 | DESERT FINANCIAL CREDIT UNIO | 85     | 3.54 | 78   | 30.0  | 8.3  | 6.4  | RENASANT BANK                | 96     | 3.57 | 59   | 15.8  | 7.3  | 6.3 |
| 19   | MEMBER FIRST MORTGAGE LLC    | 110    | 3.30 | 79   | 36.0  | 7.8  | 5.8 | Primary Residential          | 167    | 2.96 | 57   | 28.3  | 6.1  | 4.8  | First United Bank            | 198    | 3.64 | 56   | 15.5  | 8.2  | 7.1 |
| 20   | ATLANTIC BAY MORTGAGE GROUP  | 184    | 3.09 | 58   | 32.6  | 6.3  | 4.8 | Fannie Mae                   | 301    | 4.19 | 133  | 27.1  | 10.0 | 8.0  | Grander Mortgage Capital     | 158    | 3.17 | 52   | 14.7  | 6.0  | 5.2 |
| 21   | United Shore (->Nationstar)  | 182    | 3.44 | 76   | 32.0  | 7.1  | 5.4 | Weststar Mortgage            | 85     | 3.06 | 63   | 26.8  | 6.8  | 5.4  | Aurora                       | 324    | 3.09 | 58   | 14.4  | 5.3  | 4.7 |
| 22   | UNITED FEDERAL CREDIT UNION  | 57     | 3.48 | 52   | 30.1  | 8.3  | 6.4 | GUIDANCE RESIDENTIAL LLC     | 117    | 3.72 | 62   | 24.3  | 7.9  | 6.4  | AMERICA FIRST FEDERAL CREDIT | 229    | 3.22 | 60   | 13.0  | 6.1  | 5.4 |
| 23   | Trustmark Bank               | 148    | 3.38 | 68   | 29.5  | 7.4  | 5.8 | FIRST AMERICAN BANK          | 65     | 3.12 | 61   | 23.8  | 6.9  | 5.6  | United Shore (->Nationstar)  | 199    | 3.56 | 69   | 12.9  | 6.5  | 5.8 |
| 24   | THREE RIVERS FEDERAL CREDIT  | 75     | 3.03 | 61   | 29.3  | 6.9  | 5.3 | COVANTAGE CREDIT UNION       | 81     | 3.40 | 52   | 23.4  | 8.0  | 6.5  | Trustmark Bank               | 162    | 3.48 | 61   | 12.7  | 6.8  | 6.1 |
| 25   | THE PARK NATIONAL BANK       | 142    | 3.10 | 72   | 28.7  | 7.4  | 5.8 | RENASANT BANK                | 92     | 3.54 | 63   | 22.7  | 8.6  | 7.1  | BANK FIRST NATIONAL ASSOCIAT | 84     | 3.16 | 58   | 11.3  | 6.1  | 5.5 |
| 26   | SECURITY SERVICE FEDERAL CRE | 79     | 3.53 | 72   | 27.2  | 7.1  | 5.6 | Lake Michigan Credit Union   | 208    | 3.81 | 56   | 22.4  | 9.5  | 7.8  | UNITED COMMUNITY BANK        | 183    | 3.27 | 62   | 11.0  | 6.3  | 5.7 |
| 27   | Fannie Mae                   | 294    | 4.18 | 135  | 25.0  | 9.8  | 7.9 | THE WASHINGTON TRUST COMPANY | 84     | 3.04 | 59   | 22.4  | 6.0  | 4.9  | Sun West                     | 156    | 3.20 | 51   | 10.6  | 5.7  | 5.1 |
| 28   | SUMMIT CREDIT UNION          | 186    | 3.12 | 58   | 23.5  | 6.6  | 5.4 | ATLANTIC BAY MORTGAGE GROUP  | 186    | 3.10 | 57   | 21.7  | 6.1  | 5.1  | FIRST HOME MORTGAGE CORP     | 145    | 3.14 | 50   | 10.5  | 5.4  | 4.9 |
| 29   | Rocket                       | 24,170 | 3.20 | 57   | 23.3  | 6.6  | 5.4 | Colonial Savings             | 300    | 3.54 | 85   | 21.1  | 7.9  | 6.6  | ALTRA FEDERAL CREDIT UNION   | 118    | 3.33 | 54   | 10.4  | 6.6  | 6.0 |
| 30   | HARBORONE MORTGAGE LLC       | 189    | 3.01 | 63   | 23.2  | 5.5  | 4.5 | Rocket                       | 24,688 | 3.23 | 55   | 20.6  | 6.7  | 5.6  | First National Bank Of Omaha | 100    | 3.54 | 63   | 10.2  | 6.6  | 6.0 |
| 31   | WEST GATE BANK               | 154    | 3.31 | 55   | 23.0  | 9.5  | 7.8 | DFCU FINANCIAL               | 83     | 3.68 | 52   | 20.5  | 8.3  | 6.9  | MEGASTAR FINANCIAL CORP.     | 113    | 3.13 | 58   | 9.8   | 5.1  | 4.6 |
| 32   | FIRST MERCHANTS BANK         | 75     | 3.20 | 60   | 22.9  | 6.8  | 5.5 | Central Trust Bank           | 162    | 3.26 | 73   | 19.3  | 7.1  | 6.0  | DESERT FINANCIAL CREDIT UNIO | 84     | 3.57 | 76   | 9.7   | 6.9  | 6.3 |
| 33   | MOUNTAIN AMERICA FEDERAL CRE | 102    | 2.93 | 65   | 22.5  | 5.7  | 4.7 | FLAT BRANCH MORTGAGE INC     | 88     | 3.41 | 52   | 18.8  | 7.8  | 6.6  | MOUNTAIN AMERICA FEDERAL CRE | 107    | 2.95 | 60   | 9.6   | 5.2  | 4.7 |
| 34   | Central Trust Bank           | 159    | 3.24 | 74   | 18.7  | 6.9  | 5.9 | AMERICA FIRST FEDERAL CREDIT | 221    | 3.20 | 63   | 16.4  | 6.5  | 5.6  | FIRST TECHNOLOGY FEDERAL CRE | 181    | 3.58 | 62   | 9.3   | 7.1  | 6.5 |
| 35   | COVANTAGE CREDIT UNION       | 77     | 3.32 | 54   | 16.7  | 7.3  | 6.3 | The Money Source             | 189    | 3.23 | 65   | 16.1  | 6.4  | 5.6  | New American Funding         | 805    | 3.10 | 52   | 9.0   | 5.2  | 4.8 |
| 36   | Boeing Credit Union          | 259    | 3.46 | 71   | 16.2  | 6.5  | 5.6 | FIRST HOME MORTGAGE CORP     | 141    | 3.14 | 53   | 15.9  | 6.3  | 5.4  | Fairway                      | 337    | 2.94 | 50   | 8.3   | 4.6  | 4.3 |
| 37   | COASTAL FEDERAL CREDIT UNION | 89     | 3.38 | 65   | 16.1  | 7.6  | 6.6 | FIRST COMMUNITY CREDIT UNION | 66     | 3.35 | 67   | 13.9  | 7.0  | 6.1  | MEMBER FIRST MORTGAGE LLC    | 114    | 3.34 | 75   | 8.1   | 6.3  | 5.8 |
| 38   | Towne Mortgage               | 104    | 2.99 | 60   | 15.7  | 5.3  | 4.6 | Nations Lending Corporation  | 76     | 3.97 | 41   | 13.7  | 8.7  | 7.7  | FIRST COMMUNITY CREDIT UNION | 68     | 3.37 | 64   | 7.7   | 6.3  | 5.9 |
| 39   | NORTHWEST BANK               | 57     | 3.16 | 69   | 15.6  | 6.2  | 5.3 | FIRSTTRUST SAVINGS BANK      | 62     | 3.11 | 71   | 13.1  | 5.5  | 4.8  | UNITED FEDERAL CREDIT UNION  | 61     | 3.48 | 48   | 7.3   | 6.6  | 6.1 |
| 40   | Grander Mortgage Capital     | 147    | 3.08 | 57   | 13.8  | 5.6  | 5.0 | New American Funding         | 779    | 3.08 | 55   | 12.5  | 5.5  | 4.9  | Ameris Bank                  | 99     | 4.18 | 41   | 6.9   | 8.6  | 8.1 |
| 41   | MSR Asset Vehicle            | 1,054  | 2.94 | 56   | 12.7  | 4.8  | 4.3 | Johnson Bank                 | 160    | 3.33 | 71   | 12.4  | 6.6  | 5.9  | Freedom Mortgage             | 6,478  | 3.21 | 56   | 6.6   | 5.6  | 5.3 |
| 42   | Arvest Mortgage              | 396    | 3.53 | 73   | 12.5  | 7.0  | 6.2 | BANK FIRST NATIONAL ASSOCIAT | 82     | 3.17 | 60   | 11.5  | 6.5  | 5.8  | Pentagon Federal Credit Unio | 388    | 3.01 | 56   | 6.5   | 5.2  | 4.9 |
| 43   | The Money Source             | 205    | 3.20 | 65   | 12.0  | 5.9  | 5.2 | Arvest Mortgage              | 410    | 3.58 | 71   | 9.8   | 7.4  | 6.7  | SoFi                         | 302    | 2.90 | 46   | 6.2   | 4.8  | 4.6 |
| 44   | Click N Close.               | 88     | 3.26 | 50   | 11.4  | 7.6  | 6.8 | Union Home Mortgage          | 521    | 3.71 | 44   | 8.7   | 8.6  | 8.0  | BSI Financial                | 192    | 3.16 | 57   | 6.2   | 4.9  | 4.6 |
| 45   | BSI Financial                | 178    | 3.11 | 61   | 11.3  | 5.3  | 4.8 | Mortgage 1                   | 115    | 3.22 | 55   | 8.7   | 5.8  | 5.3  | Arvest Mortgage              | 426    | 3.59 | 68   | 6.0   | 6.7  | 6.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |     |     | 6M Historical Horizon        |        |      |      |       |     |     | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 46   | EASTRISE FEDERAL CREDIT UNIO | 103    | 3.09 | 71   | 11.3  | 5.8 | 5.2 | SECURITY SERVICE FEDERAL CRE | 82     | 3.56 | 70   | 8.7   | 6.5 | 6.0 | Central Trust Bank           | 168    | 3.28 | 70   | 5.7   | 6.0 | 5.7 |
| 47   | VALLEY NATIONAL BANK         | 131    | 3.51 | 81   | 11.3  | 6.6 | 5.9 | ENT CREDIT UNION             | 69     | 3.60 | 58   | 8.6   | 7.1 | 6.6 | COMMUNITY TRUST BANK INC.    | 73     | 3.07 | 64   | 5.5   | 5.8 | 5.5 |
| 48   | Mortgage 1                   | 112    | 3.19 | 57   | 11.0  | 5.6 | 5.1 | Regions Bank                 | 1,120  | 3.20 | 64   | 8.4   | 6.1 | 5.7 | Regions Bank                 | 1,162  | 3.22 | 61   | 5.5   | 5.8 | 5.5 |
| 49   | SUNFLOWER BANK NATIONAL ASSO | 124    | 3.57 | 60   | 11.0  | 6.9 | 6.2 | HARBORONE MORTGAGE LLC       | 192    | 3.02 | 62   | 8.3   | 5.3 | 4.9 | Sailfish Servicing           | 675    | 2.99 | 54   | 5.5   | 4.5 | 4.3 |
| 50   | MEMBERS MORTGAGE SERVICES LL | 125    | 3.30 | 65   | 10.2  | 7.0 | 6.4 | BSI Financial                | 184    | 3.13 | 60   | 6.6   | 5.2 | 4.9 | FIRSTTRUST SAVINGS BANK      | 64     | 3.12 | 68   | 4.8   | 4.9 | 4.6 |
| 51   | FIRST COMMUNITY CREDIT UNION | 64     | 3.34 | 68   | 9.5   | 6.5 | 5.9 | Pentagon Federal Credit Unio | 376    | 3.01 | 59   | 6.0   | 5.5 | 5.2 | COLUMBIA BANK                | 70     | 3.42 | 68   | 4.8   | 5.7 | 5.4 |
| 52   | FIRST HOME MORTGAGE CORP     | 138    | 3.11 | 55   | 9.1   | 5.7 | 5.2 | COLUMBIA BANK                | 128    | 3.40 | 67   | 5.7   | 5.7 | 5.4 | MORTGAGE LENDERS INVESTMENT  | 64     | 3.49 | 57   | 4.7   | 7.0 | 6.7 |
| 53   | Sailfish Servicing           | 500    | 2.98 | 59   | 8.3   | 4.3 | 4.0 | WEST GATE BANK               | 160    | 3.36 | 53   | 5.3   | 7.6 | 7.2 | Lake Michigan Credit Union   | 211    | 3.80 | 54   | 4.5   | 7.4 | 7.1 |
| 54   | First National Bank Of Omaha | 92     | 3.42 | 69   | 6.9   | 6.2 | 5.8 | Cardinal Financial           | 227    | 2.99 | 49   | 5.0   | 5.4 | 5.1 | Union Home Mortgage          | 531    | 3.71 | 42   | 4.1   | 7.3 | 7.1 |
| 55   | Sierra Pacific               | 307    | 2.88 | 57   | 6.7   | 4.3 | 4.1 | Idaho Central Credit Union   | 146    | 3.29 | 59   | 5.0   | 6.1 | 5.9 | United Shore (Retained)      | 3,335  | 3.28 | 41   | 3.7   | 5.5 | 5.3 |
| 56   | Union Home Mortgage          | 487    | 3.57 | 47   | 6.6   | 9.0 | 8.5 | Freedom Mortgage             | 6,414  | 3.18 | 59   | 4.6   | 5.8 | 5.5 | LIBERTY FEDERAL CREDIT UNION | 83     | 3.07 | 52   | 3.7   | 5.5 | 5.3 |
| 57   | American Internet Mortgage   | 512    | 2.99 | 66   | 6.3   | 5.2 | 4.9 | United Shore (Retained)      | 2,092  | 3.55 | 41   | 4.4   | 8.0 | 7.7 | GUIDANCE RESIDENTIAL LLC     | 123    | 3.76 | 59   | 3.4   | 6.5 | 6.3 |
| 58   | BANNER BANK                  | 66     | 3.49 | 74   | 5.4   | 6.1 | 5.8 | Seneca Mortgage              | 915    | 3.16 | 57   | 4.0   | 5.4 | 5.2 | MSR Asset Vehicle            | 1,095  | 2.95 | 51   | 2.9   | 4.5 | 4.4 |
| 59   | Iowa Bankers Mortgage        | 147    | 3.34 | 72   | 5.2   | 6.2 | 5.9 | COMMUNITY TRUST BANK INC.    | 70     | 3.03 | 67   | 3.9   | 6.0 | 5.8 | RELIANCE FIRST CAPITAL LLC   | 84     | 3.31 | 50   | 2.1   | 5.4 | 5.3 |
| 60   | Old National Bank            | 289    | 3.31 | 68   | 5.0   | 6.4 | 6.1 | Boeing Credit Union          | 271    | 3.54 | 68   | 3.9   | 6.8 | 6.6 | HARBORONE MORTGAGE LLC       | 197    | 3.03 | 59   | 1.7   | 4.8 | 4.7 |
| 61   | New American Funding         | 765    | 3.06 | 57   | 4.6   | 4.7 | 4.5 | MORTON COMMUNITY BANK        | 63     | 3.04 | 67   | 3.7   | 6.0 | 5.8 | Cardinal Financial           | 347    | 2.99 | 46   | 1.6   | 4.7 | 4.7 |
| 62   | Freedom Mortgage             | 6,495  | 3.12 | 60   | 4.2   | 5.2 | 5.0 | First National Bank Of Omaha | 95     | 3.48 | 67   | 3.4   | 6.3 | 6.1 | SOUTHSTATE BANK NATIONAL ASS | 183    | 3.55 | 52   | 1.4   | 6.4 | 6.3 |
| 63   | THE SERVION GROUP            | 195    | 3.24 | 65   | 4.1   | 5.9 | 5.7 | UNITED COMMUNITY BANK        | 177    | 3.25 | 65   | 2.9   | 6.1 | 5.9 | Truist Bank                  | 6,955  | 3.19 | 73   | 1.2   | 5.2 | 5.1 |
| 64   | Lakeview                     | 6,086  | 3.12 | 55   | 3.6   | 5.5 | 5.3 | RELIANCE FIRST CAPITAL LLC   | 81     | 3.30 | 53   | 2.8   | 5.6 | 5.5 | Two Harbors                  | 6,073  | 2.99 | 61   | 1.2   | 4.6 | 4.5 |
| 65   | PennyMac                     | 7,714  | 2.99 | 57   | 3.4   | 4.8 | 4.7 | Fairway                      | 329    | 2.95 | 53   | 2.8   | 4.7 | 4.5 | WEST GATE BANK               | 162    | 3.34 | 50   | 1.1   | 6.3 | 6.3 |
| 66   | Colonial Savings             | 291    | 3.53 | 85   | 2.7   | 6.3 | 6.1 | First United Bank            | 187    | 3.59 | 60   | 2.7   | 7.7 | 7.5 | United Shore (->Lakeview)    | 231    | 5.04 | 37   | 1.0   | 9.5 | 9.4 |
| 67   | loanDepot.com                | 2,447  | 2.85 | 51   | 2.6   | 4.4 | 4.3 | Fifth Third                  | 2,116  | 3.37 | 77   | 2.5   | 6.2 | 6.0 | MERCHANTS BANK OF INDIANA    | 139    | 2.96 | 49   | 0.8   | 4.6 | 4.6 |
| 68   | DFCU FINANCIAL               | 76     | 3.50 | 56   | 2.2   | 6.3 | 6.2 | MSR Asset Vehicle            | 1,068  | 2.94 | 54   | 2.1   | 4.6 | 4.5 | loanDepot.com                | 2,558  | 2.88 | 47   | 0.8   | 4.4 | 4.4 |
| 69   | Seneca Mortgage              | 1,036  | 3.12 | 59   | 1.5   | 5.0 | 5.0 | CrossCountry Mortgage        | 1,724  | 3.19 | 52   | 1.9   | 5.4 | 5.3 | Mortgage 1                   | 119    | 3.25 | 52   | 0.7   | 5.1 | 5.1 |
| 70   | GREENWAY MORTGAGE FUNDING CO | 170    | 3.20 | 77   | 1.4   | 5.4 | 5.4 | Truist Bank                  | 6,731  | 3.19 | 76   | 1.5   | 5.4 | 5.4 | Boeing Credit Union          | 283    | 3.59 | 64   | 0.6   | 6.3 | 6.3 |
| 71   | Truist Bank                  | 6,590  | 3.17 | 77   | 1.2   | 5.1 | 5.0 | loanDepot.com                | 2,487  | 2.87 | 50   | 1.4   | 4.7 | 4.6 | Colonial Savings             | 312    | 3.54 | 82   | 0.6   | 6.4 | 6.3 |
| 72   | CrossCountry Mortgage        | 1,908  | 3.07 | 55   | 1.2   | 4.7 | 4.7 | Grander Mortgage Capital     | 150    | 3.11 | 55   | 1.4   | 5.4 | 5.3 | BUNGALOW FUNDING LLC         | 155    | 3.22 | 56   | 0.5   | 5.4 | 5.4 |
| 73   | RELIANCE FIRST CAPITAL LLC   | 80     | 3.28 | 55   | 0.9   | 5.2 | 5.1 | PennyMac                     | 7,955  | 3.00 | 56   | 0.1   | 5.0 | 4.9 | Gateway Mortgage             | 494    | 3.16 | 53   | 0.5   | 5.6 | 5.5 |
| 74   | Pentagon Federal Credit Unio | 370    | 3.00 | 60   | -0.2  | 5.1 | 5.1 | BANNER BANK                  | 68     | 3.53 | 72   | -0.3  | 6.2 | 6.2 | Johnson Bank                 | 165    | 3.32 | 68   | 0.4   | 5.5 | 5.5 |
| 75   | Chase                        | 22,048 | 3.25 | 74   | -0.5  | 5.2 | 5.2 | BUNGALOW FUNDING LLC         | 260    | 3.18 | 57   | -0.3  | 5.4 | 5.4 | BANNER BANK                  | 70     | 3.56 | 68   | 0.1   | 6.0 | 6.0 |
| 76   | Cape Cod Five Cents Bank     | 72     | 3.37 | 74   | -0.5  | 5.7 | 5.7 | EASTRISE FEDERAL CREDIT UNIO | 107    | 3.16 | 69   | -0.4  | 5.6 | 5.6 | DIGITAL FEDERAL CREDIT UNION | 146    | 3.47 | 78   | 0.1   | 5.5 | 5.5 |
| 77   | Johnson Bank                 | 157    | 3.32 | 72   | -0.9  | 5.7 | 5.8 | SoFi                         | 294    | 2.90 | 49   | -0.5  | 5.0 | 5.0 | PAM MSR Trust I              | 318    | 3.09 | 66   | -0.2  | 4.7 | 4.7 |
| 78   | Fulton Bank                  | 162    | 3.43 | 81   | -1.2  | 6.3 | 6.3 | U.S. Bank                    | 6,979  | 3.48 | 66   | -0.9  | 6.5 | 6.6 | Nationstar                   | 15,947 | 3.21 | 62   | -0.4  | 5.1 | 5.1 |
| 79   | Santander Bank               | 335    | 3.47 | 93   | -1.2  | 5.4 | 5.5 | Fulton Bank                  | 166    | 3.46 | 79   | -1.0  | 6.4 | 6.5 | PennyMac                     | 8,222  | 3.00 | 53   | -0.5  | 4.7 | 4.7 |
| 80   | Two Harbors                  | 5,489  | 3.00 | 65   | -1.4  | 4.4 | 4.4 | Two Harbors                  | 5,804  | 2.99 | 64   | -1.2  | 4.7 | 4.8 | CrossCountry Mortgage        | 1,649  | 3.25 | 49   | -1.0  | 5.0 | 5.1 |
| 81   | U.S. Bank                    | 6,613  | 3.41 | 69   | -1.5  | 6.2 | 6.3 | Chase                        | 22,498 | 3.26 | 73   | -1.5  | 5.4 | 5.5 | Fifth Third                  | 2,196  | 3.39 | 75   | -1.0  | 5.7 | 5.8 |
| 82   | PAM MSR Trust I              | 314    | 3.06 | 70   | -1.6  | 4.4 | 4.4 | Sierra Pacific               | 327    | 2.94 | 57   | -1.5  | 4.5 | 4.5 | Marlin Mortgage Capital      | 767    | 3.00 | 54   | -1.0  | 4.2 | 4.2 |
| 83   | Marlin Mortgage Capital      | 625    | 3.00 | 58   | -1.7  | 4.2 | 4.3 | Planet Home Lending          | 317    | 3.34 | 57   | -1.7  | 6.1 | 6.2 | Base MSR 2                   | 149    | 3.11 | 70   | -1.1  | 4.8 | 4.9 |
| 84   | BOK Financial                | 579    | 3.28 | 69   | -1.8  | 5.9 | 6.0 | THE PARK NATIONAL BANK       | 145    | 3.11 | 71   | -1.7  | 5.9 | 6.0 | PHH Mortgage                 | 2,456  | 3.13 | 60   | -1.9  | 4.8 | 4.9 |
| 85   | Base MSR 2                   | 142    | 3.10 | 74   | -1.9  | 4.6 | 4.7 | SOUTHSTATE BANK NATIONAL ASS | 174    | 3.49 | 55   | -1.7  | 6.3 | 6.4 | Chase                        | 23,217 | 3.26 | 71   | -1.9  | 5.1 | 5.2 |
| 86   | United Shore (Retained)      | 2,000  | 3.46 | 43   | -1.9  | 8.4 | 8.6 | Sailfish Servicing           | 613    | 2.98 | 57   | -2.0  | 4.4 | 4.5 | Bank of America              | 2,522  | 4.08 | 137  | -2.0  | 7.7 | 7.9 |
| 87   | Onslow Bay                   | 5,485  | 2.83 | 53   | -2.0  | 3.8 | 3.9 | PHH Mortgage                 | 2,458  | 3.13 | 62   | -2.0  | 5.1 | 5.2 | Click N Close.               | 100    | 3.33 | 45   | -2.0  | 6.2 | 6.3 |
| 88   | BROADVIEW FEDERAL CREDIT UNI | 116    | 3.42 | 71   | -2.1  | 5.8 | 6.0 | CMG Mortgage                 | 976    | 3.23 | 52   | -2.0  | 5.7 | 5.8 | U.S. Bank                    | 7,282  | 3.50 | 63   | -2.2  | 5.9 | 6.0 |
| 89   | Bell Bank                    | 389    | 3.20 | 57   | -2.2  | 5.2 | 5.3 | Nationstar                   | 15,471 | 3.20 | 65   | -2.1  | 5.2 | 5.3 | Lakeview                     | 6,455  | 3.20 | 49   | -2.2  | 5.0 | 5.1 |
| 90   | SWBC Mortgage                | 239    | 3.15 | 60   | -2.3  | 5.4 | 5.6 | Bank of America              | 2,379  | 4.07 | 140  | -2.3  | 7.9 | 8.1 | Provident Funding            | 1,176  | 3.18 | 70   | -2.2  | 4.9 | 5.1 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |     |     | 6M Historical Horizon        |        |      |      |       |     |     | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 91   | SoFi                         | 290    | 2.89 | 51   | -2.3  | 4.5 | 4.6 | LOGIX FEDERAL CREDIT UNION   | 101    | 3.13 | 69   | -2.5  | 4.2 | 4.3 | DFCU FINANCIAL               | 88     | 3.76 | 48   | -2.4  | 6.4 | 6.6 |
| 92   | New Residential              | 12,874 | 3.41 | 76   | -2.9  | 5.7 | 5.9 | Ameris Bank                  | 97     | 4.19 | 43   | -2.6  | 8.7 | 8.9 | Amerisave Mortgage           | 212    | 3.41 | 40   | -2.4  | 5.7 | 5.9 |
| 93   | TEACHERS FEDERAL CREDIT UNIO | 192    | 3.05 | 66   | -3.2  | 3.7 | 3.8 | Wells Fargo                  | 17,520 | 3.44 | 84   | -2.6  | 5.7 | 5.9 | FIRST FINANCIAL BANK         | 84     | 3.32 | 65   | -2.5  | 5.8 | 5.9 |
| 94   | Bank of America              | 2,301  | 4.06 | 141  | -3.2  | 7.5 | 7.7 | SWBC Mortgage                | 244    | 3.18 | 58   | -2.8  | 5.5 | 5.7 | American Internet Mortgage   | 535    | 3.02 | 61   | -3.0  | 4.7 | 4.8 |
| 95   | Nationstar                   | 15,197 | 3.18 | 66   | -3.5  | 4.9 | 5.0 | BOK Financial                | 592    | 3.29 | 67   | -3.1  | 5.8 | 6.0 | VALLEY NATIONAL BANK         | 140    | 3.56 | 77   | -3.0  | 5.6 | 5.8 |
| 96   | THE WASHINGTON TRUST COMPANY | 82     | 3.04 | 61   | -3.8  | 4.5 | 4.7 | Gateway Mortgage             | 478    | 3.15 | 56   | -3.6  | 5.6 | 5.8 | Old National Bank            | 231    | 3.40 | 65   | -3.1  | 5.9 | 6.1 |
| 97   | Wells Fargo                  | 17,053 | 3.43 | 85   | -4.0  | 5.4 | 5.6 | Union Savings Bank           | 883    | 3.06 | 61   | -3.7  | 5.1 | 5.3 | Wells Fargo                  | 18,219 | 3.45 | 82   | -3.1  | 5.5 | 5.7 |
| 98   | MERCHANTS BANK OF INDIANA    | 132    | 2.91 | 54   | -4.3  | 4.6 | 4.8 | United Shore (Sold)          | 4,511  | 2.90 | 57   | -3.7  | 4.1 | 4.3 | Onslow Bay                   | 5,374  | 2.82 | 48   | -3.2  | 3.7 | 3.8 |
| 99   | Regions Bank                 | 1,092  | 3.18 | 65   | -4.5  | 5.1 | 5.3 | Base MSR 2                   | 145    | 3.11 | 73   | -3.8  | 4.9 | 5.1 | FIRST HOME MORTGAGE CORPORAT | 84     | 3.31 | 50   | -3.2  | 5.2 | 5.4 |
| 100  | Salem Five                   | 123    | 3.18 | 66   | -4.5  | 4.2 | 4.4 | Lakeview                     | 6,254  | 3.17 | 53   | -4.0  | 5.2 | 5.4 | UNIVERSITY OF WISCONSIN CRED | 213    | 3.38 | 48   | -3.3  | 5.6 | 5.8 |
| 101  | United Shore (Sold)          | 4,456  | 2.90 | 58   | -5.0  | 3.8 | 4.0 | THE SERVION GROUP            | 195    | 3.28 | 63   | -4.6  | 5.8 | 6.1 | Gate City Bank               | 149    | 3.00 | 60   | -3.4  | 4.9 | 5.1 |
| 102  | LIBERTY BANK MINNESOTA       | 56     | 3.02 | 71   | -5.0  | 4.6 | 4.8 | Huntington National Bank     | 737    | 3.51 | 67   | -4.6  | 6.3 | 6.6 | Fulton Bank                  | 172    | 3.48 | 76   | -3.6  | 5.9 | 6.2 |
| 103  | Fifth Third                  | 2,058  | 3.35 | 78   | -5.1  | 5.4 | 5.7 | New Residential              | 13,202 | 3.44 | 74   | -4.6  | 5.8 | 6.1 | SWBC Mortgage                | 252    | 3.19 | 55   | -3.8  | 5.4 | 5.6 |
| 104  | PNC Mortgage                 | 6,988  | 3.17 | 74   | -5.1  | 4.8 | 5.1 | BMO                          | 224    | 3.77 | 92   | -4.7  | 6.6 | 6.9 | Carrington                   | 791    | 3.36 | 53   | -3.9  | 5.4 | 5.7 |
| 105  | ENT CREDIT UNION             | 68     | 3.57 | 60   | -5.1  | 6.7 | 7.0 | Click N Close.               | 93     | 3.32 | 48   | -4.9  | 6.9 | 7.3 | CommunityAmerica Credit Unio | 99     | 3.52 | 56   | -4.1  | 5.8 | 6.0 |
| 106  | Smaller Servicers            | 14,592 | 3.23 | 71   | -5.6  | 5.3 | 5.6 | Provident Funding            | 1,130  | 3.17 | 73   | -4.9  | 5.1 | 5.3 | BMO                          | 233    | 3.78 | 89   | -4.1  | 6.4 | 6.7 |
| 107  | Lake Michigan Credit Union   | 199    | 3.74 | 58   | -5.9  | 8.0 | 8.5 | PNC Mortgage                 | 7,121  | 3.19 | 72   | -5.1  | 5.2 | 5.4 | THE PARK NATIONAL BANK       | 149    | 3.12 | 68   | -4.1  | 5.4 | 5.7 |
| 108  | STOCK YARDS BANK & TRUST COM | 77     | 3.25 | 68   | -6.0  | 6.7 | 7.1 | STOCK YARDS BANK & TRUST COM | 78     | 3.25 | 66   | -5.1  | 6.3 | 6.6 | Planet Home Lending          | 326    | 3.36 | 53   | -4.2  | 5.4 | 5.6 |
| 109  | SOUTHSTATE BANK NATIONAL ASS | 164    | 3.37 | 58   | -6.4  | 5.3 | 5.6 | First Bank                   | 427    | 3.16 | 59   | -5.3  | 5.0 | 5.3 | STOCKTON MORTGAGE CORPORATIO | 61     | 3.03 | 53   | -4.4  | 4.4 | 4.6 |
| 110  | Keybank                      | 516    | 3.20 | 62   | -6.8  | 4.9 | 5.3 | Nexus Nova                   | 791    | 3.33 | 51   | -5.5  | 5.6 | 5.9 | New Residential              | 13,623 | 3.44 | 72   | -4.4  | 5.5 | 5.8 |
| 111  | FIRST TECHNOLOGY FEDERAL CRE | 159    | 3.33 | 71   | -7.2  | 5.1 | 5.5 | Smaller Servicers            | 15,329 | 3.27 | 69   | -5.6  | 5.6 | 5.9 | Union Savings Bank           | 909    | 3.07 | 58   | -4.6  | 4.8 | 5.0 |
| 112  | FIRST HOME MORTGAGE CORPORAT | 80     | 3.28 | 55   | -7.3  | 5.4 | 5.8 | Citizens Bank                | 2,878  | 3.26 | 67   | -5.8  | 5.3 | 5.7 | United Shore (Sold)          | 3,709  | 2.94 | 56   | -4.7  | 4.0 | 4.2 |
| 113  | First Bank                   | 418    | 3.14 | 61   | -7.4  | 4.6 | 4.9 | FIRST HOME MORTGAGE CORPORAT | 82     | 3.32 | 53   | -6.3  | 5.6 | 6.0 | FIRST INTERSTATE BANK        | 114    | 3.52 | 71   | -5.2  | 5.7 | 6.0 |
| 114  | HORIZON BANK                 | 75     | 3.33 | 70   | -7.6  | 5.6 | 6.0 | THREE RIVERS FEDERAL CREDIT  | 78     | 3.12 | 59   | -6.6  | 5.6 | 6.0 | CMG Mortgage                 | 1,034  | 3.33 | 48   | -5.4  | 5.2 | 5.5 |
| 115  | Citizens Bank                | 2,822  | 3.25 | 69   | -7.9  | 5.0 | 5.4 | ROYAL PACIFIC FUNDING CORP   | 70     | 3.20 | 61   | -7.2  | 3.8 | 4.1 | SUMMIT CREDIT UNION          | 203    | 3.27 | 52   | -5.9  | 5.4 | 5.7 |
| 116  | BUNGALOW FUNDING LLC         | 351    | 3.12 | 58   | -8.1  | 4.8 | 5.2 | UNIVERSITY OF WISCONSIN CRED | 202    | 3.32 | 52   | -8.2  | 5.5 | 5.9 | United Shore (->Two Harbors) | 1,207  | 2.58 | 55   | -6.5  | 3.4 | 3.6 |
| 117  | First United Bank            | 177    | 3.47 | 63   | -8.2  | 6.0 | 6.5 | Marlin Mortgage Capital      | 706    | 3.00 | 57   | -8.4  | 4.1 | 4.5 | HomeStreet Bank              | 91     | 3.29 | 57   | -6.5  | 4.9 | 5.2 |
| 118  | LOGIX FEDERAL CREDIT UNION   | 100    | 3.13 | 71   | -8.9  | 3.5 | 3.9 | Carrington                   | 766    | 3.34 | 56   | -8.6  | 5.4 | 5.9 | Seneca Mortgage              | 815    | 3.19 | 54   | -6.6  | 4.7 | 5.1 |
| 119  | PHH Mortgage                 | 2,410  | 3.11 | 64   | -9.1  | 4.6 | 5.0 | FHLB Chicago                 | 1,248  | 3.03 | 66   | -8.6  | 5.0 | 5.5 | First Bank                   | 439    | 3.18 | 56   | -6.8  | 4.6 | 4.9 |
| 120  | FHLB Chicago                 | 1,227  | 3.02 | 68   | -9.3  | 4.8 | 5.2 | MEMBER FIRST MORTGAGE LLC    | 110    | 3.32 | 78   | -8.6  | 5.6 | 6.1 | FIRST AMERICAN BANK          | 66     | 3.13 | 58   | -6.9  | 4.9 | 5.2 |
| 121  | Nexus Nova                   | 902    | 3.41 | 50   | -9.9  | 5.6 | 6.2 | PAM MSR Trust I              | 321    | 3.07 | 68   | -8.7  | 4.3 | 4.7 | Smaller Servicers            | 16,268 | 3.29 | 66   | -7.2  | 5.3 | 5.7 |
| 122  | DESERT FINANCIAL CREDIT UNIO | 83     | 3.52 | 79   | -10.2 | 5.6 | 6.2 | VALLEY NATIONAL BANK         | 134    | 3.55 | 79   | -8.8  | 5.5 | 6.0 | PNC Mortgage                 | 7,336  | 3.19 | 70   | -7.3  | 4.8 | 5.2 |
| 123  | AMERICA FIRST FEDERAL CREDIT | 215    | 3.18 | 65   | -10.9 | 4.6 | 5.1 | FIRST MERCHANTS BANK         | 78     | 3.29 | 57   | -9.1  | 5.5 | 6.0 | FIRST FEDERAL SAVINGS BANK   | 122    | 3.19 | 68   | -7.8  | 5.2 | 5.7 |
| 124  | Huntington National Bank     | 712    | 3.46 | 69   | -11.1 | 5.5 | 6.2 | ONPOINT COMMUNITY CREDIT UNI | 152    | 3.31 | 57   | -9.1  | 5.2 | 5.7 | TEACHERS FEDERAL CREDIT UNIO | 198    | 3.06 | 62   | -7.9  | 3.2 | 3.5 |
| 125  | HEARTLAND BANK AND TRUST COM | 81     | 3.19 | 77   | -11.1 | 5.0 | 5.6 | Onslow Bay                   | 5,396  | 2.83 | 51   | -9.5  | 3.6 | 4.0 | COVANTAGE CREDIT UNION       | 83     | 3.43 | 49   | -8.2  | 5.6 | 6.1 |
| 126  | MORTGAGE CLEARING CORP       | 89     | 3.20 | 67   | -11.2 | 4.6 | 5.2 | First Federal Bank           | 347    | 3.09 | 61   | -9.5  | 4.8 | 5.3 | Huntington National Bank     | 762    | 3.53 | 65   | -8.6  | 5.7 | 6.2 |
| 127  | S&T BANK                     | 56     | 3.14 | 66   | -11.3 | 4.8 | 5.4 | HEARTLAND BANK AND TRUST COM | 83     | 3.19 | 75   | -9.6  | 5.4 | 6.0 | BOK Financial                | 598    | 3.30 | 65   | -8.6  | 5.3 | 5.7 |
| 128  | Carrington                   | 750    | 3.32 | 58   | -12.0 | 4.9 | 5.6 | FIRST FINANCIAL BANK         | 81     | 3.30 | 68   | -9.8  | 5.5 | 6.1 | STANDARD MORTGAGE CORP.      | 128    | 3.17 | 61   | -9.0  | 4.9 | 5.4 |
| 129  | Nations Lending Corporation  | 72     | 3.90 | 43   | -12.3 | 6.3 | 7.1 | MEMBERS MORTGAGE SERVICES LL | 129    | 3.36 | 63   | -10.0 | 5.9 | 6.6 | Weststar Mortgage            | 87     | 3.06 | 60   | -9.0  | 4.6 | 5.1 |
| 130  | AssociatedBank               | 206    | 3.40 | 83   | -12.6 | 5.4 | 6.2 | United Shore (->Onslow Bay)  | 1,925  | 3.06 | 59   | -10.2 | 3.6 | 4.0 | United Shore (->Onslow Bay)  | 1,673  | 3.08 | 57   | -9.2  | 3.7 | 4.1 |
| 131  | GUIDANCE RESIDENTIAL LLC     | 112    | 3.63 | 65   | -12.6 | 4.4 | 5.1 | Old National Bank            | 280    | 3.38 | 66   | -10.6 | 5.6 | 6.3 | THE WASHINGTON TRUST COMPANY | 86     | 3.04 | 56   | -9.2  | 4.2 | 4.6 |
| 132  | Planet Home Lending          | 306    | 3.28 | 59   | -13.1 | 5.3 | 6.0 | Iowa Bankers Mortgage        | 155    | 3.43 | 69   | -10.7 | 6.0 | 6.7 | Pingora Loan Servicing       | 724    | 3.32 | 65   | -9.4  | 4.8 | 5.3 |
| 133  | MERCHANTS BANK NATIONAL ASSO | 93     | 3.18 | 72   | -13.3 | 4.8 | 5.5 | FIRST FEDERAL SAVINGS BANK   | 118    | 3.18 | 71   | -10.8 | 5.3 | 5.9 | Nexus Nova                   | 750    | 3.28 | 49   | -10.3 | 5.0 | 5.5 |
| 134  | Union Savings Bank           | 867    | 3.05 | 63   | -13.4 | 4.3 | 4.9 | SERVIS ONE INC.              | 91     | 3.38 | 77   | -11.5 | 5.6 | 6.3 | NBKC Bank                    | 91     | 3.76 | 39   | -10.4 | 5.4 | 6.0 |
| 135  | BMO                          | 219    | 3.76 | 94   | -13.5 | 5.7 | 6.5 | Towne Mortgage               | 110    | 3.12 | 57   | -11.6 | 4.4 | 5.0 | Bell Bank                    | 416    | 3.30 | 51   | -10.6 | 4.8 | 5.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |     |      | 12M Historical Horizon       |       |      |      |       |     |     |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|-----|------|------------------------------|-------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref |
| 136  | United Shore (->Onslow Bay)  | 1,904 | 3.06 | 61   | -13.5 | 3.3  | 3.9  | FIRST INTERSTATE BANK        | 109   | 3.49 | 74   | -11.6 | 5.6 | 6.3  | Citizens Bank                | 2,967 | 3.27 | 65   | -10.6 | 4.8 | 5.3 |
| 137  | FIRST FEDERAL SAVINGS BANK   | 116   | 3.16 | 72   | -13.6 | 4.9  | 5.6  | BROADVIEW FEDERAL CREDIT UNI | 118   | 3.43 | 69   | -11.6 | 4.9 | 5.6  | FIRST NATIONAL BANK OF PENNS | 192   | 3.51 | 57   | -10.7 | 5.5 | 6.1 |
| 138  | United Shore (->Two Harbors) | 1,166 | 2.57 | 59   | -15.1 | 3.0  | 3.5  | CommunityAmerica Credit Unio | 96    | 3.49 | 59   | -11.9 | 5.5 | 6.3  | MISSION SERVICING RESIDENTIA | 97    | 3.87 | 49   | -11.3 | 6.1 | 6.9 |
| 139  | Fairway                      | 324   | 2.94 | 55   | -15.2 | 3.8  | 4.5  | United Shore (->Lakeview)    | 228   | 5.06 | 40   | -12.2 | 9.7 | 11.0 | MEMBERS MORTGAGE SERVICES LL | 134   | 3.39 | 60   | -11.3 | 5.5 | 6.1 |
| 140  | FIRST INTERSTATE BANK        | 106   | 3.45 | 76   | -15.5 | 5.1  | 6.0  | AssociatedBank               | 210   | 3.42 | 81   | -12.2 | 5.7 | 6.5  | FHLB Chicago                 | 1,287 | 3.04 | 63   | -11.5 | 4.6 | 5.2 |
| 141  | Provident Funding            | 1,110 | 3.15 | 74   | -16.1 | 4.2  | 4.9  | Independent Bank             | 63    | 3.45 | 61   | -12.3 | 6.0 | 6.8  | THE SERVION GROUP            | 199   | 3.30 | 60   | -12.2 | 5.1 | 5.8 |
| 142  | Amerisave Mortgage           | 198   | 3.32 | 45   | -16.6 | 5.0  | 5.9  | TEACHERS FEDERAL CREDIT UNIO | 194   | 3.06 | 65   | -12.5 | 3.5 | 4.0  | STOCK YARDS BANK & TRUST COM | 81    | 3.25 | 63   | -12.6 | 5.2 | 5.9 |
| 143  | United Shore (->Lakeview)    | 211   | 4.99 | 42   | -16.9 | 8.5  | 10.1 | MISSION FEDERAL CREDIT UNION | 76    | 3.15 | 70   | -13.7 | 3.5 | 4.1  | Idaho Central Credit Union   | 152   | 3.33 | 56   | -12.7 | 5.1 | 5.8 |
| 144  | Essex Mortgage               | 67    | 3.32 | 66   | -17.4 | 4.6  | 5.5  | Guild Mortgage               | 1,022 | 3.26 | 56   | -13.8 | 4.9 | 5.6  | Guild Mortgage               | 1,060 | 3.29 | 53   | -13.4 | 4.6 | 5.3 |
| 145  | M&T Bank                     | 306   | 3.68 | 79   | -17.5 | 5.7  | 6.9  | Santander Bank               | 341   | 3.47 | 92   | -14.2 | 4.9 | 5.7  | First Federal Bank           | 356   | 3.10 | 58   | -13.5 | 4.3 | 5.0 |
| 146  | CMG Mortgage                 | 940   | 3.15 | 55   | -18.0 | 4.4  | 5.3  | United Shore (->Two Harbors) | 1,179 | 2.57 | 58   | -14.5 | 3.2 | 3.8  | AssociatedBank               | 219   | 3.44 | 79   | -13.7 | 5.4 | 6.2 |
| 147  | FOURLEAF FEDERAL CREDIT UNIO | 355   | 3.17 | 78   | -20.0 | 3.7  | 4.6  | SUMMIT CREDIT UNION          | 195   | 3.23 | 55   | -14.8 | 5.0 | 5.9  | TRUSTONE FINANCIAL CREDIT UN | 92    | 3.30 | 56   | -13.9 | 4.6 | 5.4 |
| 148  | SEFCU SERVICES LLC           | 78    | 3.40 | 75   | -20.2 | 4.5  | 5.6  | GREENWAY MORTGAGE FUNDING CO | 172   | 3.20 | 75   | -14.8 | 4.9 | 5.7  | Wintrust Mortgage            | 309   | 3.40 | 51   | -14.3 | 4.7 | 5.5 |
| 149  | Citi                         | 1,358 | 3.57 | 84   | -20.5 | 5.1  | 6.4  | STANDARD MORTGAGE CORP.      | 123   | 3.14 | 65   | -14.9 | 4.9 | 5.7  | WATERMARK CAPITAL INC.       | 164   | 2.61 | 51   | -14.4 | 3.1 | 3.6 |
| 150  | Wintrust Mortgage            | 284   | 3.27 | 57   | -20.9 | 4.2  | 5.3  | American Internet Mortgage   | 521   | 3.01 | 64   | -15.2 | 4.3 | 5.1  | Keybank                      | 555   | 3.30 | 56   | -14.9 | 4.5 | 5.3 |
| 151  | MISSION SERVICING RESIDENTIA | 108   | 3.65 | 66   | -21.0 | 4.6  | 5.8  | Land Home Financial          | 77    | 3.23 | 65   | -15.6 | 4.2 | 5.0  | NEIGHBORHOOD MORTGAGE SOLUTI | 97    | 3.22 | 61   | -15.5 | 4.9 | 5.8 |
| 152  | Pingora Loan Servicing       | 692   | 3.31 | 69   | -22.0 | 4.1  | 5.2  | MISSION SERVICING RESIDENTIA | 106   | 3.83 | 57   | -15.9 | 6.1 | 7.2  | Iowa Bankers Mortgage        | 163   | 3.50 | 65   | -15.6 | 5.6 | 6.6 |
| 153  | RENASANT BANK                | 89    | 3.49 | 65   | -22.6 | 5.7  | 7.3  | Bell Bank                    | 404   | 3.28 | 54   | -16.0 | 4.8 | 5.7  | THREE RIVERS FEDERAL CREDIT  | 82    | 3.18 | 55   | -16.0 | 4.9 | 5.8 |
| 154  | DIGITAL FEDERAL CREDIT UNION | 137   | 3.42 | 83   | -23.3 | 4.1  | 5.4  | Gate City Bank               | 145   | 2.99 | 63   | -16.3 | 4.6 | 5.5  | Citi                         | 1,462 | 3.65 | 80   | -16.2 | 5.2 | 6.2 |
| 155  | SERVIS ONE INC.              | 105   | 3.36 | 79   | -24.0 | 4.6  | 6.0  | Essex Mortgage               | 62    | 3.37 | 63   | -16.3 | 5.0 | 5.9  | ONPOINT COMMUNITY CREDIT UNI | 157   | 3.33 | 54   | -16.7 | 4.5 | 5.4 |
| 156  | CORTRUST BANK NATIONAL ASSOC | 65    | 2.80 | 64   | -24.5 | 3.7  | 4.9  | SUNFLOWER BANK NATIONAL ASSO | 130   | 3.67 | 57   | -16.3 | 5.8 | 6.9  | HEARTLAND BANK AND TRUST COM | 85    | 3.20 | 72   | -17.9 | 4.7 | 5.7 |
| 157  | CommunityAmerica Credit Unio | 93    | 3.43 | 61   | -24.5 | 4.4  | 5.8  | Amerisave Mortgage           | 203   | 3.37 | 43   | -16.7 | 5.1 | 6.1  | WESTCONSIN CREDIT UNION      | 86    | 3.47 | 63   | -18.1 | 5.2 | 6.3 |
| 158  | Idaho Central Credit Union   | 141   | 3.23 | 62   | -25.3 | 4.3  | 5.7  | FIRST NATIONAL BANK OF PENNS | 186   | 3.48 | 60   | -16.8 | 5.4 | 6.5  | MYCUMORTGAGE                 | 129   | 3.42 | 69   | -18.6 | 5.1 | 6.3 |
| 159  | Land Home Financial          | 76    | 3.22 | 67   | -25.4 | 3.7  | 4.9  | FOURLEAF FEDERAL CREDIT UNIO | 360   | 3.18 | 76   | -16.9 | 3.7 | 4.5  | FIRST MERCHANTS BANK         | 82    | 3.35 | 53   | -18.6 | 4.7 | 5.8 |
| 160  | MORTON COMMUNITY BANK        | 62    | 3.03 | 69   | -26.6 | 4.1  | 5.6  | NBKC Bank                    | 88    | 3.72 | 42   | -17.6 | 5.9 | 7.1  | HORIZON BANK                 | 79    | 3.36 | 66   | -18.7 | 4.8 | 5.9 |
| 161  | First Federal Bank           | 341   | 3.08 | 63   | -27.0 | 3.6  | 5.0  | DIGITAL FEDERAL CREDIT UNION | 140   | 3.45 | 81   | -17.9 | 4.8 | 5.9  | MORTGAGE CLEARING CORP       | 95    | 3.28 | 61   | -19.1 | 4.5 | 5.5 |
| 162  | Guild Mortgage               | 995   | 3.23 | 58   | -27.8 | 3.8  | 5.2  | Pingora Loan Servicing       | 703   | 3.32 | 68   | -18.0 | 4.6 | 5.5  | GUARDIAN SAVINGS BANK        | 270   | 3.09 | 59   | -19.4 | 4.2 | 5.2 |
| 163  | GUARDIAN SAVINGS BANK        | 258   | 3.07 | 64   | -27.9 | 3.7  | 5.1  | WESTCONSIN CREDIT UNION      | 83    | 3.43 | 66   | -18.2 | 5.7 | 7.0  | Royal Credit Union           | 167   | 3.18 | 62   | -19.9 | 4.4 | 5.5 |
| 164  | Idaho HFA                    | 58    | 2.92 | 58   | -28.0 | 3.6  | 5.0  | First Citizens Bank          | 105   | 3.88 | 73   | -18.8 | 6.8 | 8.3  | ELEVATIONS CREDIT UNION      | 170   | 3.55 | 55   | -20.1 | 4.8 | 6.0 |
| 165  | Kinecta Federal Credit Union | 92    | 3.29 | 73   | -29.0 | 3.0  | 4.2  | HORIZON BANK                 | 77    | 3.35 | 69   | -19.8 | 5.0 | 6.2  | Cadence Bank                 | 117   | 3.53 | 66   | -20.5 | 5.1 | 6.4 |
| 166  | Royal Credit Union           | 159   | 3.15 | 66   | -30.0 | 3.9  | 5.5  | WINGS FINANCIAL CREDIT UNION | 110   | 2.97 | 64   | -20.8 | 3.9 | 4.8  | GREENWAY MORTGAGE FUNDING CO | 178   | 3.22 | 72   | -20.6 | 4.3 | 5.4 |
| 167  | ONPOINT COMMUNITY CREDIT UNI | 148   | 3.27 | 59   | -30.0 | 3.9  | 5.6  | M&T Bank                     | 319   | 3.76 | 76   | -20.9 | 5.5 | 6.9  | Santander Bank               | 353   | 3.48 | 89   | -20.9 | 4.4 | 5.5 |
| 168  | COLUMBIA BANK                | 149   | 3.39 | 68   | -30.2 | 3.6  | 5.2  | Keybank                      | 537   | 3.28 | 59   | -21.1 | 4.5 | 5.7  | Independent Bank             | 75    | 3.46 | 58   | -21.0 | 5.1 | 6.4 |
| 169  | Gateway Mortgage             | 469   | 3.13 | 58   | -32.4 | 3.8  | 5.6  | Wintrust Mortgage            | 296   | 3.36 | 55   | -21.8 | 4.6 | 5.9  | MORTON COMMUNITY BANK        | 65    | 3.03 | 65   | -21.0 | 4.3 | 5.5 |
| 170  | FIRST AMERICAN BANK          | 63    | 3.12 | 62   | -33.9 | 3.5  | 5.2  | Citi                         | 1,406 | 3.62 | 82   | -22.9 | 5.1 | 6.6  | Kinecta Federal Credit Union | 96    | 3.29 | 70   | -21.1 | 3.4 | 4.3 |
| 171  | FIRST FINANCIAL BANK         | 79    | 3.28 | 70   | -34.0 | 3.9  | 5.9  | GUARDIAN SAVINGS BANK        | 263   | 3.09 | 62   | -23.1 | 4.2 | 5.4  | EASTRISE FEDERAL CREDIT UNIO | 111   | 3.20 | 65   | -21.5 | 4.2 | 5.3 |
| 172  | AFFINITY PLUS FEDERAL CREDIT | 126   | 3.23 | 68   | -34.9 | 3.5  | 5.4  | SEFCU SERVICES LLC           | 79    | 3.41 | 73   | -25.5 | 4.1 | 5.4  | Idaho HFA                    | 60    | 2.96 | 53   | -22.2 | 3.8 | 4.8 |
| 173  | NBKC Bank                    | 86    | 3.69 | 43   | -36.7 | 5.6  | 8.7  | PATELCO CREDIT UNION         | 80    | 3.25 | 66   | -25.8 | 3.1 | 4.2  | MISSION FEDERAL CREDIT UNION | 78    | 3.15 | 67   | -22.3 | 3.1 | 4.0 |
| 174  | THE STATE BANK AND TRUST COM | 65    | 3.25 | 64   | -36.8 | 4.1  | 6.4  | MYCUMORTGAGE                 | 126   | 3.41 | 72   | -26.7 | 4.9 | 6.6  | BROADVIEW FEDERAL CREDIT UNI | 120   | 3.40 | 67   | -22.5 | 4.0 | 5.1 |
| 175  | AmeriHome Mortgage           | 168   | 5.17 | 39   | -36.9 | 12.9 | 19.8 | AFFINITY PLUS FEDERAL CREDIT | 129   | 3.27 | 66   | -27.4 | 4.3 | 5.8  | Towne Mortgage               | 113   | 3.14 | 54   | -22.6 | 3.7 | 4.8 |
| 176  | FIRST NATIONAL BANK OF PENNS | 180   | 3.43 | 62   | -37.0 | 3.8  | 5.9  | ELEVATIONS CREDIT UNION      | 168   | 3.58 | 57   | -27.5 | 4.8 | 6.6  | FOURLEAF FEDERAL CREDIT UNIO | 244   | 3.18 | 75   | -23.0 | 3.3 | 4.3 |
| 177  | STANDARD MORTGAGE CORP.      | 119   | 3.09 | 67   | -37.8 | 3.2  | 5.1  | ResiCentral                  | 61    | 2.80 | 50   | -28.1 | 2.3 | 3.2  | M&T Bank                     | 332   | 3.79 | 73   | -23.2 | 5.1 | 6.5 |
| 178  | UNIVERSITY OF WISCONSIN CRED | 189   | 3.16 | 55   | -39.1 | 3.3  | 5.3  | Salem Five                   | 124   | 3.18 | 64   | -28.4 | 3.4 | 4.7  | Land Home Financial          | 80    | 3.24 | 62   | -23.7 | 3.6 | 4.7 |
| 179  | COMMUNITY TRUST BANK INC.    | 68    | 3.00 | 69   | -39.1 | 3.3  | 5.3  | Royal Credit Union           | 162   | 3.18 | 65   | -28.8 | 4.2 | 5.8  | First Citizens Bank          | 108   | 3.89 | 71   | -23.8 | 5.9 | 7.6 |
| 180  | Ameris Bank                  | 90    | 4.04 | 47   | -39.8 | 6.0  | 9.8  | ESL FEDERAL CREDIT UNION     | 108   | 3.37 | 76   | -28.9 | 4.3 | 6.0  | SECURITY SERVICE FEDERAL CRE | 85    | 3.59 | 67   | -24.2 | 4.7 | 6.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |     |     | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |     |      |
|------|------------------------------|------|------|------|-------|-----|-----|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|-----|------|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  |
| 181  | Cadence Bank                 | 111  | 3.49 | 71   | -40.2 | 3.9 | 6.4 | THE STATE BANK AND TRUST COM | 67   | 3.27 | 63   | -29.1 | 4.5  | 6.3  | THE STATE BANK AND TRUST COM | 68   | 3.28 | 60   | -24.4 | 4.5 | 5.9  |
| 182  | ELEVATIONS CREDIT UNION      | 163  | 3.53 | 59   | -40.2 | 4.0 | 6.6 | Fremont Bank                 | 138  | 3.36 | 76   | -29.1 | 3.4  | 4.7  | AmeriHome Mortgage           | 337  | 4.57 | 39   | -24.7 | 7.8 | 10.3 |
| 183  | MYCUMORTGAGE                 | 124  | 3.39 | 74   | -40.2 | 3.8 | 6.3 | Cadence Bank                 | 113  | 3.51 | 69   | -29.5 | 4.6  | 6.5  | Fremont Bank                 | 142  | 3.37 | 73   | -24.8 | 3.4 | 4.5  |
| 184  | WESTCONSIN CREDIT UNION      | 80   | 3.37 | 69   | -41.9 | 3.6 | 6.2 | NEIGHBORHOOD MORTGAGE SOLUTI | 93   | 3.20 | 65   | -30.3 | 4.2  | 6.0  | ResiCentral                  | 62   | 2.77 | 47   | -24.8 | 2.4 | 3.2  |
| 185  | PATELCO CREDIT UNION         | 78   | 3.22 | 68   | -44.7 | 2.1 | 3.8 | AmeriHome Mortgage           | 264  | 4.81 | 39   | -30.4 | 10.3 | 14.5 | ROYAL PACIFIC FUNDING CORP   | 71   | 3.20 | 58   | -25.2 | 3.0 | 4.0  |
| 186  | LEADER BANK NATIONAL ASSOCIA | 101  | 3.07 | 56   | -45.3 | 2.6 | 4.7 | Kinecta Federal Credit Union | 93   | 3.29 | 72   | -31.2 | 3.1  | 4.5  | MERCHANTS BANK NATIONAL ASSO | 97   | 3.23 | 67   | -26.3 | 4.1 | 5.6  |
| 187  | RIVERMARK COMMUNITY CREDIT U | 87   | 3.18 | 72   | -45.3 | 2.7 | 4.9 | MERCHANTS BANK NATIONAL ASSO | 94   | 3.21 | 70   | -34.9 | 3.8  | 5.8  | BETHPAGE FEDERAL CREDIT UNIO | 123  | 3.18 | 69   | -26.6 | 2.4 | 3.3  |
| 188  | NEIGHBORHOOD MORTGAGE SOLUTI | 90   | 3.19 | 67   | -48.5 | 3.0 | 5.8 | CORTRUST BANK NATIONAL ASSOC | 66   | 2.81 | 63   | -35.5 | 3.4  | 5.2  | FIRST FEDERAL SAVINGS AND LO | 77   | 3.20 | 62   | -26.9 | 3.7 | 5.0  |
| 189  | AXOS BANK                    | 58   | 3.04 | 57   | -49.5 | 2.0 | 3.9 | FIRST TECHNOLOGY FEDERAL CRE | 170  | 3.49 | 67   | -35.7 | 4.4  | 6.7  | SUNFLOWER BANK NATIONAL ASSO | 133  | 3.68 | 55   | -27.1 | 4.6 | 6.3  |
| 190  | ESL FEDERAL CREDIT UNION     | 106  | 3.34 | 77   | -49.5 | 3.0 | 5.8 | CONSUMERS CREDIT UNION       | 78   | 3.36 | 60   | -35.8 | 4.5  | 6.9  | AXOS BANK                    | 62   | 3.13 | 51   | -28.4 | 3.1 | 4.3  |
| 191  | Independent Bank             | 60   | 3.36 | 64   | -50.7 | 3.3 | 6.5 | MORTGAGE CLEARING CORP       | 92   | 3.26 | 64   | -36.5 | 3.8  | 5.9  | Cape Cod Five Cents Bank     | 80   | 3.50 | 68   | -29.4 | 4.3 | 6.0  |
| 192  | BAXTER CREDIT UNION          | 180  | 3.04 | 68   | -53.1 | 2.2 | 4.7 | TRUSTONE FINANCIAL CREDIT UN | 89   | 3.27 | 59   | -37.5 | 3.6  | 5.7  | SEFCU SERVICES LLC           | 81   | 3.41 | 71   | -29.6 | 3.5 | 5.0  |
| 193  | VIRGINIA FEDERAL CREDIT UNIO | 67   | 3.31 | 56   | -53.8 | 3.2 | 6.8 | AXOS BANK                    | 60   | 3.11 | 54   | -39.4 | 2.8  | 4.5  | RIVERMARK COMMUNITY CREDIT U | 91   | 3.20 | 67   | -29.8 | 3.6 | 5.1  |
| 194  | TRUSTONE FINANCIAL CREDIT UN | 86   | 3.20 | 62   | -54.5 | 2.4 | 5.3 | Cape Cod Five Cents Bank     | 77   | 3.48 | 71   | -42.0 | 3.6  | 6.1  | BAXTER CREDIT UNION          | 188  | 3.06 | 63   | -30.3 | 3.4 | 4.9  |
| 195  | FIRST FEDERAL SAVINGS AND LO | 74   | 3.19 | 67   | -57.5 | 2.2 | 5.2 | BAXTER CREDIT UNION          | 183  | 3.05 | 66   | -42.0 | 3.0  | 5.1  | WINGS FINANCIAL CREDIT UNION | 113  | 2.98 | 61   | -32.3 | 3.2 | 4.6  |
| 196  | ResiCentral                  | 61   | 2.83 | 51   | -59.1 | 1.4 | 3.4 | WATERMARK CAPITAL INC.       | 160  | 2.61 | 54   | -43.4 | 2.1  | 3.7  | AFFINITY PLUS FEDERAL CREDIT | 134  | 3.30 | 63   | -35.2 | 3.7 | 5.6  |
| 197  | First Citizens Bank          | 99   | 3.76 | 76   | -59.8 | 3.2 | 7.8 | RIVERMARK COMMUNITY CREDIT U | 89   | 3.19 | 70   | -46.2 | 2.9  | 5.2  | Salem Five                   | 127  | 3.18 | 61   | -36.4 | 3.0 | 4.7  |
| 198  | NORTHWEST FEDERAL CREDIT UNI | 79   | 3.15 | 72   | -59.8 | 2.0 | 4.8 | STOCKTON MORTGAGE CORPORATIO | 60   | 3.01 | 57   | -49.6 | 2.6  | 5.0  | LEADER BANK NATIONAL ASSOCIA | 115  | 3.21 | 50   | -36.6 | 3.2 | 5.0  |
| 199  | Gate City Bank               | 142  | 2.97 | 65   | -60.1 | 2.0 | 5.0 | VIRGINIA FEDERAL CREDIT UNIO | 69   | 3.36 | 54   | -50.7 | 3.4  | 6.7  | CORTRUST BANK NATIONAL ASSOC | 67   | 2.81 | 60   | -37.4 | 3.1 | 4.8  |
| 200  | WATERMARK CAPITAL INC.       | 159  | 2.62 | 56   | -63.0 | 1.3 | 3.5 | Idaho HFA                    | 59   | 2.94 | 56   | -55.5 | 2.3  | 5.1  | ESL FEDERAL CREDIT UNION     | 112  | 3.39 | 73   | -37.8 | 3.5 | 5.6  |
| 201  | STOCKTON MORTGAGE CORPORATIO | 58   | 2.99 | 58   | -64.7 | 1.6 | 4.6 | HomeStreet Bank              | 59   | 3.29 | 60   | -58.9 | 2.4  | 5.9  | CONSUMERS CREDIT UNION       | 82   | 3.42 | 56   | -41.8 | 3.8 | 6.4  |
| 202  | CONSUMERS CREDIT UNION       | 75   | 3.25 | 64   | -64.8 | 2.3 | 6.5 | NORTHWEST FEDERAL CREDIT UNI | 80   | 3.19 | 70   | -59.8 | 2.1  | 5.2  | PATELCO CREDIT UNION         | 82   | 3.27 | 63   | -44.3 | 2.3 | 4.0  |
| 203  | MISSION FEDERAL CREDIT UNION | 75   | 3.14 | 72   | -65.2 | 1.3 | 3.7 | FIRST FEDERAL SAVINGS AND LO | 75   | 3.19 | 65   | -62.2 | 2.1  | 5.4  | BREMER BANK NATIONAL ASSOCIA | 80   | 3.43 | 54   | -47.5 | 3.2 | 5.9  |
| 204  | Fremont Bank                 | 136  | 3.34 | 78   | -66.0 | 1.6 | 4.6 | ORIENTAL BANK                | 66   | 3.72 | 108  | -65.1 | 2.4  | 6.7  | NORTHWEST FEDERAL CREDIT UNI | 83   | 3.21 | 66   | -53.7 | 2.4 | 5.0  |
| 205  | ORIENTAL BANK                | 65   | 3.72 | 110  | -73.7 | 1.8 | 6.5 | LEADER BANK NATIONAL ASSOCIA | 109  | 3.17 | 53   | -67.1 | 1.8  | 5.3  | ORIENTAL BANK                | 68   | 3.73 | 106  | -56.3 | 3.1 | 6.9  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



GSE: Fixed 20yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | NewRez                       | 116    | 4.10 | 84   | 145.5 | 29.0 | 12.9 | NewRez                       | 160    | 4.06 | 87   | 115.9 | 19.0 | 9.3  | NewRez                       | 205    | 4.11 | 82   | 114.8 | 17.5 | 8.5  |
| 2    | MLD Mortgage                 | 130    | 3.24 | 52   | 133.8 | 17.7 | 7.9  | MLD Mortgage                 | 132    | 3.27 | 50   | 73.5  | 12.4 | 7.3  | MLD Mortgage                 | 135    | 3.26 | 47   | 69.8  | 10.3 | 6.2  |
| 3    | FIRSTTRUST SAVINGS BANK      | 61     | 3.12 | 72   | 69.2  | 7.9  | 4.7  | Nations Lending Corporation  | 88     | 4.35 | 38   | 56.2  | 14.9 | 9.8  | Umpqua                       | 89     | 3.43 | 59   | 45.7  | 7.3  | 5.1  |
| 4    | Nations Lending Corporation  | 88     | 4.39 | 39   | 59.5  | 16.2 | 10.5 | RELIANCE FIRST CAPITAL LLC   | 84     | 3.41 | 52   | 48.9  | 8.7  | 6.0  | COASTAL FEDERAL CREDIT UNION | 105    | 3.69 | 56   | 34.9  | 10.0 | 7.5  |
| 5    | RELIANCE FIRST CAPITAL LLC   | 83     | 3.41 | 54   | 58.2  | 8.9  | 5.7  | NexBank                      | 116    | 3.43 | 49   | 48.4  | 12.1 | 8.3  | COASTAL FEDERAL CREDIT UNION | 73     | 3.67 | 55   | 34.5  | 9.0  | 6.8  |
| 6    | MERCANTILE BANK              | 69     | 3.62 | 63   | 58.0  | 12.9 | 8.4  | MECHANICS BANK               | 66     | 3.43 | 66   | 42.3  | 8.5  | 6.0  | Nations Lending Corporation  | 149    | 3.84 | 43   | 33.9  | 9.6  | 7.3  |
| 7    | BANK FIRST NATIONAL ASSOCIAT | 82     | 3.23 | 61   | 54.8  | 9.1  | 6.0  | MOUNTAIN AMERICA FEDERAL CRE | 105    | 2.97 | 62   | 42.1  | 7.5  | 5.3  | MERCANTILE BANK              | 72     | 3.60 | 60   | 32.3  | 9.1  | 7.0  |
| 8    | Weststar Mortgage            | 84     | 3.07 | 64   | 52.6  | 7.5  | 5.0  | COASTAL FEDERAL CREDIT UNION | 101    | 3.68 | 59   | 39.2  | 12.0 | 8.7  | NexBank                      | 231    | 3.34 | 47   | 31.1  | 7.9  | 6.1  |
| 9    | Aurora                       | 312    | 3.09 | 62   | 52.3  | 7.5  | 5.0  | MERCANTILE BANK              | 70     | 3.61 | 62   | 35.6  | 10.6 | 7.9  | RELIANCE FIRST CAPITAL LLC   | 86     | 3.42 | 49   | 28.8  | 7.8  | 6.1  |
| 10   | MECHANICS BANK               | 125    | 3.40 | 64   | 49.5  | 8.7  | 5.9  | Aurora                       | 316    | 3.09 | 60   | 30.6  | 6.4  | 5.0  | Rocket                       | 26,473 | 3.38 | 51   | 24.9  | 7.7  | 6.2  |
| 11   | LIBERTY FEDERAL CREDIT UNION | 82     | 3.19 | 55   | 47.5  | 9.6  | 6.6  | Sun West                     | 162    | 3.40 | 52   | 28.0  | 9.4  | 7.4  | Evergreen Moneysource        | 134    | 3.44 | 54   | 23.7  | 7.4  | 6.0  |
| 12   | ROYAL PACIFIC FUNDING CORP   | 69     | 3.21 | 62   | 44.8  | 5.1  | 3.5  | Primary Residential          | 168    | 2.99 | 57   | 27.7  | 6.2  | 4.9  | Fannie Mae                   | 314    | 4.20 | 131  | 22.7  | 9.6  | 7.9  |
| 13   | Primary Residential          | 165    | 2.99 | 59   | 43.5  | 6.7  | 4.7  | Fannie Mae                   | 301    | 4.19 | 133  | 26.9  | 10.1 | 8.0  | ATLANTIC BAY MORTGAGE GROUP  | 194    | 3.14 | 54   | 20.9  | 5.9  | 4.9  |
| 14   | Sun West                     | 164    | 3.47 | 52   | 36.9  | 11.5 | 8.5  | Weststar Mortgage            | 85     | 3.07 | 63   | 25.7  | 6.8  | 5.4  | Primary Residential          | 172    | 2.99 | 54   | 17.5  | 5.5  | 4.7  |
| 15   | MEMBER FIRST MORTGAGE LLC    | 112    | 3.38 | 78   | 35.1  | 8.4  | 6.3  | Evergreen Moneysource        | 131    | 3.46 | 57   | 25.6  | 8.9  | 7.1  | Sierra Pacific               | 354    | 3.03 | 55   | 16.2  | 5.3  | 4.6  |
| 16   | WINGS FINANCIAL CREDIT UNION | 111    | 3.02 | 65   | 32.4  | 6.2  | 4.7  | Rocket                       | 26,151 | 3.43 | 53   | 25.5  | 8.6  | 6.9  | MOUNTAIN AMERICA FEDERAL CRE | 108    | 2.98 | 59   | 15.7  | 5.7  | 4.9  |
| 17   | ATLANTIC BAY MORTGAGE GROUP  | 187    | 3.15 | 58   | 29.2  | 6.4  | 5.0  | DESERT FINANCIAL CREDIT UNIO | 90     | 3.73 | 74   | 24.5  | 10.0 | 8.1  | The Money Source             | 188    | 3.31 | 61   | 15.1  | 6.5  | 5.7  |
| 18   | Rocket                       | 25,958 | 3.44 | 54   | 28.6  | 9.0  | 7.1  | LIBERTY FEDERAL CREDIT UNION | 83     | 3.18 | 54   | 24.2  | 7.6  | 6.2  | Aurora                       | 324    | 3.09 | 57   | 13.9  | 5.3  | 4.7  |
| 19   | UNITED COMMUNITY BANK        | 186    | 3.45 | 63   | 28.0  | 9.4  | 7.4  | Trustmark Bank               | 167    | 3.67 | 61   | 22.0  | 9.2  | 7.6  | Grander Mortgage Capital     | 159    | 3.20 | 52   | 13.5  | 6.0  | 5.3  |
| 20   | NATIONS DIRECT MORTGAGE      | 67     | 4.31 | 53   | 25.2  | 23.3 | 19.0 | MEGASTAR FINANCIAL CORP.     | 112    | 3.20 | 60   | 21.2  | 7.0  | 5.8  | BANK FIRST NATIONAL ASSOCIAT | 85     | 3.19 | 57   | 12.7  | 6.5  | 5.8  |
| 21   | Fannie Mae                   | 295    | 4.19 | 134  | 25.0  | 9.9  | 8.0  | Lake Michigan Credit Union   | 225    | 4.02 | 53   | 21.0  | 11.0 | 9.2  | Sun West                     | 162    | 3.34 | 50   | 11.8  | 7.1  | 6.4  |
| 22   | HARBORONE MORTGAGE LLC       | 191    | 3.05 | 63   | 24.9  | 5.9  | 4.7  | Colonial Savings             | 301    | 3.55 | 84   | 20.4  | 7.9  | 6.6  | United Shore (->Lakeview)    | 278    | 5.28 | 34   | 11.6  | 14.4 | 13.0 |
| 23   | PAM MSR Trust I              | 320    | 3.12 | 69   | 23.9  | 6.5  | 5.2  | THE WASHINGTON TRUST COMPANY | 84     | 3.05 | 59   | 20.1  | 6.0  | 5.0  | AMERICA FIRST FEDERAL CREDIT | 232    | 3.26 | 60   | 10.1  | 6.3  | 5.7  |
| 24   | MOUNTAIN AMERICA FEDERAL CRE | 103    | 2.97 | 64   | 23.8  | 6.0  | 4.9  | United Shore (->Nationstar)  | 207    | 3.77 | 68   | 20.0  | 9.8  | 8.2  | LOGIX FEDERAL CREDIT UNION   | 105    | 3.18 | 66   | 10.0  | 4.8  | 4.4  |
| 25   | EASTRISE FEDERAL CREDIT UNIO | 112    | 3.36 | 67   | 23.1  | 9.0  | 7.4  | ATLANTIC BAY MORTGAGE GROUP  | 188    | 3.14 | 56   | 19.0  | 6.2  | 5.2  | DIGITAL FEDERAL CREDIT UNION | 148    | 3.52 | 77   | 9.0   | 6.4  | 5.9  |
| 26   | Kinecta Federal Credit Union | 94     | 3.34 | 72   | 22.9  | 5.9  | 4.8  | ENT CREDIT UNION             | 73     | 3.72 | 56   | 17.7  | 8.5  | 7.2  | UNIVERSITY OF WISCONSIN CRED | 230    | 3.62 | 45   | 8.1   | 8.1  | 7.5  |
| 27   | Wintrust Mortgage            | 326    | 3.69 | 52   | 21.9  | 11.2 | 9.3  | NATIONS DIRECT MORTGAGE      | 67     | 4.28 | 52   | 15.2  | 20.1 | 17.7 | DESERT FINANCIAL CREDIT UNIO | 88     | 3.72 | 73   | 7.0   | 7.9  | 7.4  |
| 28   | MEGASTAR FINANCIAL CORP.     | 110    | 3.20 | 61   | 21.2  | 7.4  | 6.2  | FIRST AMERICAN BANK          | 66     | 3.19 | 60   | 14.8  | 6.8  | 5.9  | COLUMBIA BANK                | 71     | 3.50 | 67   | 7.0   | 6.2  | 5.8  |
| 29   | THE PARK NATIONAL BANK       | 145    | 3.16 | 71   | 20.7  | 7.3  | 6.1  | The Money Source             | 190    | 3.25 | 64   | 14.7  | 6.4  | 5.6  | Freedom Mortgage             | 6,729  | 3.34 | 54   | 6.6   | 6.8  | 6.4  |
| 30   | ALTRA FEDERAL CREDIT UNION   | 122    | 3.57 | 55   | 18.2  | 8.7  | 7.4  | AMERICA FIRST FEDERAL CREDIT | 224    | 3.26 | 62   | 14.5  | 6.9  | 6.0  | Pentagon Federal Credit Unio | 390    | 3.04 | 56   | 6.3   | 5.3  | 5.0  |
| 31   | Bell Bank                    | 435    | 3.55 | 52   | 16.7  | 10.0 | 8.6  | ALTRA FEDERAL CREDIT UNION   | 123    | 3.55 | 54   | 14.2  | 8.4  | 7.4  | UNITED COMMUNITY BANK        | 191    | 3.41 | 60   | 6.1   | 6.8  | 6.4  |
| 32   | UNIVERSITY OF WISCONSIN CRED | 228    | 3.70 | 48   | 14.7  | 11.4 | 10.0 | FIRST COMMUNITY CREDIT UNION | 68     | 3.46 | 65   | 13.4  | 7.5  | 6.7  | NATIONS DIRECT MORTGAGE      | 64     | 4.15 | 53   | 6.0   | 13.1 | 12.4 |
| 33   | Evergreen Moneysource        | 129    | 3.47 | 58   | 14.2  | 8.3  | 7.3  | HARBORONE MORTGAGE LLC       | 193    | 3.05 | 61   | 12.9  | 5.6  | 5.0  | PAM MSR Trust I              | 322    | 3.13 | 65   | 6.0   | 5.2  | 4.9  |
| 34   | Marlin Mortgage Capital      | 643    | 3.10 | 57   | 13.3  | 6.5  | 5.7  | FIRSTTRUST SAVINGS BANK      | 62     | 3.12 | 71   | 11.9  | 5.5  | 4.9  | Fairway                      | 346    | 3.04 | 49   | 5.9   | 5.6  | 5.3  |
| 35   | NORTHWEST BANK               | 57     | 3.18 | 68   | 13.3  | 6.2  | 5.5  | Johnson Bank                 | 162    | 3.37 | 70   | 11.4  | 6.7  | 6.0  | FIRST COMMUNITY CREDIT UNION | 70     | 3.44 | 63   | 5.8   | 6.6  | 6.2  |
| 36   | M&T Bank                     | 336    | 3.93 | 74   | 11.0  | 10.3 | 9.4  | BANK FIRST NATIONAL ASSOCIAT | 83     | 3.22 | 59   | 10.6  | 7.0  | 6.3  | SoFi                         | 302    | 2.91 | 46   | 5.7   | 4.8  | 4.6  |
| 37   | MSR Asset Vehicle            | 1,056  | 2.95 | 56   | 10.7  | 4.8  | 4.3  | MERCHANTS BANK OF INDIANA    | 144    | 3.16 | 50   | 10.6  | 7.1  | 6.4  | MEMBER FIRST MORTGAGE LLC    | 115    | 3.38 | 74   | 5.6   | 6.4  | 6.1  |
| 38   | CrossCountry Mortgage        | 2,121  | 3.42 | 51   | 10.5  | 8.5  | 7.7  | UNIVERSITY OF WISCONSIN CRED | 228    | 3.68 | 47   | 10.2  | 9.7  | 8.8  | BUNGALOW FUNDING LLC         | 159    | 3.31 | 55   | 5.4   | 6.6  | 6.3  |
| 39   | The Money Source             | 205    | 3.22 | 65   | 10.4  | 5.8  | 5.3  | COLUMBIA BANK                | 131    | 3.47 | 66   | 10.0  | 6.3  | 5.8  | Old National Bank            | 245    | 3.58 | 62   | 5.2   | 7.8  | 7.4  |
| 40   | CORTRUST BANK NATIONAL ASSOC | 65     | 2.84 | 64   | 10.2  | 6.0  | 5.4  | First Bank                   | 441    | 3.28 | 58   | 9.7   | 6.7  | 6.1  | BSI Financial                | 198    | 3.28 | 56   | 5.2   | 6.0  | 5.7  |
| 41   | First Bank                   | 434    | 3.27 | 59   | 10.0  | 6.7  | 6.1  | United Shore (->Lakeview)    | 322    | 5.47 | 34   | 9.1   | 18.0 | 16.6 | Provident Funding            | 1,195  | 3.24 | 69   | 5.2   | 6.2  | 5.9  |
| 42   | Old National Bank            | 323    | 3.64 | 63   | 9.3   | 9.6  | 8.8  | Central Trust Bank           | 167    | 3.37 | 71   | 8.7   | 7.1  | 6.5  | Lake Michigan Credit Union   | 223    | 3.94 | 52   | 4.9   | 8.4  | 8.0  |
| 43   | Grander Mortgage Capital     | 150    | 3.16 | 57   | 9.1   | 5.5  | 5.1  | Seneca Mortgage              | 938    | 3.24 | 56   | 8.4   | 6.4  | 5.9  | United Shore (->Nationstar)  | 214    | 3.79 | 65   | 4.6   | 7.9  | 7.5  |
| 44   | FIRST COMMUNITY CREDIT UNION | 67     | 3.47 | 66   | 8.7   | 7.3  | 6.7  | EASTRISE FEDERAL CREDIT UNIO | 113    | 3.35 | 66   | 6.8   | 7.7  | 7.2  | FIRSTTRUST SAVINGS BANK      | 64     | 3.13 | 68   | 4.3   | 4.9  | 4.7  |
| 45   | BSI Financial                | 188    | 3.31 | 59   | 8.5   | 6.7  | 6.2  | Pentagon Federal Credit Unio | 380    | 3.04 | 58   | 6.7   | 5.7  | 5.3  | Ameris Bank                  | 109    | 4.40 | 38   | 4.2   | 10.9 | 10.5 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Fixed 20yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | COASTAL FEDERAL CREDIT UNION | 98     | 3.66 | 61   | 8.5   | 10.0 | 9.3  | COVANTAGE CREDIT UNION       | 85     | 3.56 | 50   | 6.2   | 7.9  | 7.5  | New American Funding         | 844    | 3.28 | 50   | 4.1   | 5.8  | 5.6  |
| 47   | Freedom Mortgage             | 7,000  | 3.37 | 57   | 7.7   | 8.1  | 7.6  | Freedom Mortgage             | 6,779  | 3.36 | 56   | 5.9   | 7.6  | 7.2  | FIRST HOME MORTGAGE CORP     | 147    | 3.20 | 49   | 4.0   | 5.3  | 5.1  |
| 48   | THE SERVION GROUP            | 207    | 3.43 | 62   | 7.3   | 7.5  | 7.0  | New American Funding         | 827    | 3.30 | 53   | 5.5   | 6.3  | 5.9  | HARBORONE MORTGAGE LLC       | 198    | 3.05 | 59   | 3.7   | 4.9  | 4.8  |
| 49   | Planet Home Lending          | 335    | 3.57 | 55   | 7.2   | 8.9  | 8.4  | Union Home Mortgage          | 641    | 4.24 | 38   | 5.5   | 13.7 | 13.0 | CommunityAmerica Credit Unio | 106    | 3.71 | 54   | 3.2   | 7.8  | 7.5  |
| 50   | American Internet Mortgage   | 531    | 3.12 | 64   | 6.7   | 6.5  | 6.1  | GUIDANCE RESIDENTIAL LLC     | 136    | 4.13 | 56   | 5.3   | 10.2 | 9.7  | Saifish Servicing            | 682    | 3.03 | 54   | 3.2   | 4.7  | 4.5  |
| 51   | SUMMIT CREDIT UNION          | 214    | 3.55 | 53   | 6.7   | 9.0  | 8.4  | Sierra Pacific               | 332    | 3.00 | 56   | 5.0   | 5.1  | 4.8  | COMMUNITY TRUST BANK INC.    | 75     | 3.16 | 63   | 3.1   | 6.1  | 5.9  |
| 52   | United Shore (->Lakeview)    | 367    | 5.61 | 33   | 5.7   | 19.5 | 18.5 | Regions Bank                 | 1,139  | 3.26 | 63   | 4.8   | 6.3  | 6.0  | MEGASTAR FINANCIAL CORP.     | 114    | 3.18 | 57   | 3.1   | 5.3  | 5.1  |
| 53   | United Shore (->Nationstar)  | 202    | 3.76 | 70   | 5.2   | 8.9  | 8.5  | loanDepot.com                | 2,568  | 2.99 | 49   | 4.6   | 5.6  | 5.4  | Regions Bank                 | 1,175  | 3.26 | 60   | 3.0   | 5.8  | 5.7  |
| 54   | Towne Mortgage               | 109    | 3.13 | 58   | 5.1   | 5.4  | 5.1  | PAM MSR Trust I              | 325    | 3.12 | 68   | 4.5   | 5.4  | 5.1  | Marlin Mortgage Capital      | 777    | 3.05 | 53   | 2.8   | 4.7  | 4.6  |
| 55   | TEACHERS FEDERAL CREDIT UNIO | 193    | 3.08 | 66   | 4.7   | 4.1  | 3.9  | FIRST HOME MORTGAGE CORP     | 145    | 3.24 | 52   | 4.5   | 6.1  | 5.9  | MORTGAGE LENDERS INVESTMENT  | 66     | 3.57 | 56   | 2.7   | 7.2  | 7.0  |
| 56   | Central Trust Bank           | 165    | 3.37 | 72   | 4.4   | 6.9  | 6.6  | DIGITAL FEDERAL CREDIT UNION | 144    | 3.52 | 80   | 4.4   | 6.8  | 6.5  | loanDepot.com                | 2,628  | 2.99 | 46   | 2.7   | 5.1  | 5.0  |
| 57   | ENT CREDIT UNION             | 72     | 3.75 | 57   | 4.2   | 8.2  | 7.9  | United Shore (Retained)      | 2,240  | 3.76 | 39   | 3.8   | 9.7  | 9.3  | United Shore (Retained)      | 3,466  | 3.41 | 41   | 2.2   | 6.3  | 6.2  |
| 58   | FIRST HOME MORTGAGE CORPORAT | 84     | 3.44 | 53   | 4.2   | 7.6  | 7.3  | BUNGALOW FUNDING LLC         | 268    | 3.28 | 55   | 3.3   | 6.6  | 6.4  | FLAT BRANCH MORTGAGE INC     | 119    | 3.86 | 45   | 2.1   | 9.0  | 8.8  |
| 59   | Lakeview                     | 6,600  | 3.39 | 52   | 3.7   | 8.1  | 7.8  | Planet Home Lending          | 339    | 3.56 | 54   | 3.1   | 7.8  | 7.6  | MSR Asset Vehicle            | 1,097  | 2.95 | 51   | 2.0   | 4.5  | 4.4  |
| 60   | Trustmark Bank               | 165    | 3.70 | 62   | 3.3   | 8.4  | 8.2  | CrossCountry Mortgage        | 1,885  | 3.49 | 49   | 2.9   | 7.7  | 7.4  | Planet Home Lending          | 342    | 3.52 | 52   | 1.5   | 6.7  | 6.6  |
| 61   | Seneca Mortgage              | 1,069  | 3.22 | 58   | 3.1   | 6.0  | 5.8  | Mortgage 1                   | 118    | 3.33 | 54   | 2.5   | 6.3  | 6.1  | Union Home Mortgage          | 610    | 4.09 | 38   | 1.3   | 10.4 | 10.3 |
| 62   | FIRST MERCHANTS BANK         | 82     | 3.50 | 56   | 2.6   | 7.9  | 7.7  | BSI Financial                | 192    | 3.29 | 58   | 2.5   | 6.6  | 6.4  | Two Harbors                  | 6,105  | 3.01 | 60   | 1.2   | 4.7  | 4.7  |
| 63   | Mortgage 1                   | 117    | 3.34 | 55   | 2.3   | 6.8  | 6.6  | Union Savings Bank           | 894    | 3.11 | 60   | 2.3   | 5.7  | 5.6  | First United Bank            | 215    | 3.88 | 53   | 1.2   | 8.9  | 8.8  |
| 64   | loanDepot.com                | 2,538  | 2.99 | 50   | 2.1   | 5.3  | 5.2  | Marlin Mortgage Capital      | 720    | 3.07 | 56   | 2.0   | 5.3  | 5.2  | Trustmark Bank               | 169    | 3.63 | 59   | 0.9   | 7.1  | 7.0  |
| 65   | Colonial Savings             | 292    | 3.54 | 85   | 1.8   | 6.3  | 6.2  | FIRST MERCHANTS BANK         | 84     | 3.50 | 54   | 2.0   | 7.6  | 7.5  | First National Bank Of Omaha | 107    | 3.74 | 60   | 0.9   | 6.9  | 6.9  |
| 66   | GREENWAY MORTGAGE FUNDING CO | 170    | 3.20 | 77   | 1.2   | 5.4  | 5.4  | Provident Funding            | 1,155  | 3.24 | 71   | 1.6   | 6.3  | 6.2  | Arvest Mortgage              | 449    | 3.76 | 65   | 0.8   | 7.3  | 7.3  |
| 67   | Sierra Pacific               | 314    | 2.95 | 56   | 1.0   | 4.6  | 4.5  | CMG Mortgage                 | 1,067  | 3.52 | 49   | 1.0   | 8.2  | 8.1  | LIBERTY FEDERAL CREDIT UNION | 85     | 3.16 | 51   | 0.7   | 5.8  | 5.7  |
| 68   | Union Home Mortgage          | 659    | 4.32 | 38   | 0.9   | 16.0 | 15.8 | MSR Asset Vehicle            | 1,069  | 2.95 | 54   | 0.9   | 4.6  | 4.5  | ALTRA FEDERAL CREDIT UNION   | 125    | 3.51 | 52   | 0.7   | 6.9  | 6.8  |
| 69   | Pentagon Federal Credit Unio | 375    | 3.05 | 60   | 0.6   | 5.3  | 5.2  | Arvest Mortgage              | 441    | 3.80 | 67   | 0.2   | 8.2  | 8.2  | First Bank                   | 450    | 3.26 | 55   | 0.1   | 5.5  | 5.5  |
| 70   | Arvest Mortgage              | 437    | 3.82 | 68   | 0.3   | 8.5  | 8.4  | Truist Bank                  | 6,793  | 3.22 | 75   | -0.0  | 5.6  | 5.6  | Truist Bank                  | 6,995  | 3.21 | 73   | 0.0   | 5.3  | 5.3  |
| 71   | Johnson Bank                 | 160    | 3.38 | 71   | 0.2   | 6.0  | 6.0  | UNITED COMMUNITY BANK        | 187    | 3.44 | 62   | -0.2  | 7.1  | 7.2  | Colonial Savings             | 313    | 3.55 | 82   | -0.1  | 6.3  | 6.4  |
| 72   | Two Harbors                  | 5,548  | 3.03 | 65   | 0.2   | 4.8  | 4.8  | Two Harbors                  | 5,849  | 3.02 | 63   | -0.5  | 5.0  | 5.0  | Johnson Bank                 | 166    | 3.35 | 68   | -0.2  | 5.6  | 5.6  |
| 73   | Essex Mortgage               | 75     | 3.67 | 60   | -0.1  | 8.8  | 8.8  | Wintrust Mortgage            | 329    | 3.68 | 51   | -1.0  | 8.3  | 8.3  | Union Savings Bank           | 917    | 3.10 | 58   | -0.4  | 5.3  | 5.3  |
| 74   | United Shore (Retained)      | 2,170  | 3.71 | 41   | -0.3  | 10.5 | 10.5 | SoFi                         | 295    | 2.91 | 49   | -1.1  | 4.9  | 5.0  | Lakeview                     | 6,778  | 3.37 | 48   | -0.9  | 6.3  | 6.4  |
| 75   | Truist Bank                  | 6,679  | 3.22 | 76   | -0.4  | 5.4  | 5.4  | Fifth Third                  | 2,182  | 3.48 | 75   | -1.2  | 6.6  | 6.6  | Base MSR 2                   | 150    | 3.11 | 70   | -1.0  | 4.8  | 4.9  |
| 76   | Onslow Bay                   | 5,559  | 2.88 | 52   | -0.8  | 4.3  | 4.4  | Bell Bank                    | 436    | 3.52 | 51   | -1.2  | 7.6  | 7.7  | CrossCountry Mortgage        | 1,763  | 3.47 | 46   | -1.2  | 6.4  | 6.5  |
| 77   | Saifish Servicing            | 507    | 3.03 | 58   | -0.9  | 4.2  | 4.3  | M&T Bank                     | 340    | 3.93 | 73   | -1.3  | 8.2  | 8.3  | CMG Mortgage                 | 1,109  | 3.55 | 46   | -1.4  | 7.0  | 7.1  |
| 78   | Santander Bank               | 335    | 3.47 | 93   | -1.2  | 5.4  | 5.5  | Cardinal Financial           | 232    | 3.07 | 48   | -1.3  | 5.3  | 5.4  | Cardinal Financial           | 352    | 3.04 | 46   | -1.6  | 4.7  | 4.8  |
| 79   | Chase                        | 22,374 | 3.30 | 73   | -1.3  | 5.5  | 5.6  | Old National Bank            | 303    | 3.62 | 62   | -1.3  | 8.1  | 8.2  | Nationstar                   | 16,137 | 3.25 | 62   | -1.7  | 5.2  | 5.3  |
| 80   | Union Savings Bank           | 882    | 3.11 | 62   | -1.7  | 5.3  | 5.4  | Grandeur Mortgage Capital    | 152    | 3.16 | 55   | -1.6  | 5.3  | 5.4  | Bell Bank                    | 438    | 3.46 | 49   | -1.7  | 6.5  | 6.6  |
| 81   | Base MSR 2                   | 142    | 3.11 | 74   | -1.9  | 4.6  | 4.7  | Fairway                      | 346    | 3.12 | 51   | -1.6  | 6.3  | 6.4  | Mortgage 1                   | 121    | 3.32 | 51   | -2.0  | 5.5  | 5.6  |
| 82   | SWBC Mortgage                | 254    | 3.37 | 58   | -2.0  | 6.7  | 6.8  | SERVIS ONE INC.              | 94     | 3.48 | 75   | -1.9  | 6.7  | 6.8  | PennyMac                     | 8,349  | 3.06 | 52   | -2.0  | 5.0  | 5.1  |
| 83   | DIGITAL FEDERAL CREDIT UNION | 141    | 3.51 | 82   | -2.0  | 6.1  | 6.2  | Chase                        | 22,722 | 3.29 | 72   | -1.9  | 5.6  | 5.7  | Bank of America              | 2,539  | 4.09 | 137  | -2.0  | 7.8  | 8.0  |
| 84   | First National Bank Of Omaha | 104    | 3.78 | 63   | -2.0  | 7.6  | 7.7  | MORTON COMMUNITY BANK        | 64     | 3.10 | 67   | -1.9  | 6.0  | 6.1  | Central Trust Bank           | 172    | 3.36 | 69   | -2.1  | 6.1  | 6.3  |
| 85   | SERVIS ONE INC.              | 108    | 3.47 | 77   | -2.1  | 6.7  | 6.8  | Bank of America              | 2,400  | 4.09 | 139  | -2.0  | 8.1  | 8.2  | PHH Mortgage                 | 2,505  | 3.20 | 59   | -2.2  | 5.3  | 5.4  |
| 86   | PennyMac                     | 7,962  | 3.10 | 56   | -2.1  | 5.6  | 5.7  | Nexus Nova                   | 839    | 3.50 | 49   | -2.1  | 7.4  | 7.5  | Chase                        | 23,370 | 3.29 | 70   | -2.2  | 5.3  | 5.4  |
| 87   | Bank of America              | 2,327  | 4.09 | 140  | -2.3  | 7.8  | 8.0  | U.S. Bank                    | 7,377  | 3.64 | 63   | -2.1  | 8.1  | 8.2  | Onslow Bay                   | 5,404  | 2.84 | 48   | -2.5  | 3.9  | 4.0  |
| 88   | PNC Mortgage                 | 7,071  | 3.21 | 73   | -2.3  | 5.2  | 5.4  | PennyMac                     | 8,132  | 3.08 | 55   | -2.1  | 5.4  | 5.6  | Fifth Third                  | 2,249  | 3.47 | 73   | -2.6  | 6.1  | 6.2  |
| 89   | SECURITY SERVICE FEDERAL CRE | 85     | 3.72 | 69   | -2.4  | 6.7  | 6.9  | Lakeview                     | 6,659  | 3.38 | 50   | -2.5  | 7.0  | 7.2  | American Internet Mortgage   | 544    | 3.08 | 61   | -2.6  | 5.1  | 5.2  |
| 90   | Provident Funding            | 1,142  | 3.24 | 73   | -3.0  | 6.2  | 6.4  | First National Bank Of Omaha | 105    | 3.77 | 62   | -3.1  | 7.3  | 7.5  | U.S. Bank                    | 7,559  | 3.62 | 61   | -2.9  | 6.9  | 7.1  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Fixed 20yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      | Ref                          | 6M Historical Horizon |      |       |       |      |      | Ref                          | 12M Historical Horizon |       |     |       |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|------|------------------------------|-----------------------|------|-------|-------|------|------|------------------------------|------------------------|-------|-----|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | \$mm |                              | WAC                   | WALA | %ΔRef | CPR   | \$mm | WAC  |                              | WALA                   | %ΔRef | CPR |       |      |      |
| 91   | BUNGALOW FUNDING LLC         | 361                   | 3.22 | 57   | -3.0  | 5.8  | 6.0  | PHH Mortgage                 | 2,531                 | 3.23 | 61    | -3.1  | 5.9  | 6.0  | Seneca Mortgage              | 831                    | 3.26  | 54  | -3.0  | 5.4  | 5.6  |
| 92   | SoFi                         | 291                   | 2.91 | 51   | -3.3  | 4.5  | 4.6  | SWBC Mortgage                | 257                   | 3.36 | 56    | -3.3  | 6.3  | 6.5  | FIRST TECHNOLOGY FEDERAL CRE | 193                    | 3.77  | 59  | -3.5  | 8.5  | 8.8  |
| 93   | CommunityAmerica Credit Unio | 105                   | 3.79 | 56   | -3.5  | 9.4  | 9.7  | FIRST HOME MORTGAGE CORPORAT | 85                    | 3.43 | 52    | -3.5  | 6.7  | 6.9  | Gateway Mortgage             | 505                    | 3.24  | 52  | -3.5  | 5.9  | 6.1  |
| 94   | U.S. Bank                    | 7,171                 | 3.65 | 65   | -3.7  | 8.7  | 9.0  | Nationstar                   | 15,718                | 3.25 | 64    | -3.6  | 5.5  | 5.7  | GUIDANCE RESIDENTIAL LLC     | 137                    | 4.09  | 55  | -3.6  | 8.3  | 8.5  |
| 95   | Cape Cod Five Cents Bank     | 77                    | 3.60 | 70   | -3.9  | 8.2  | 8.5  | United Shore (Sold)          | 4,511                 | 2.90 | 57    | -3.7  | 4.1  | 4.3  | Weststar Mortgage            | 87                     | 3.08  | 60  | -3.9  | 5.0  | 5.2  |
| 96   | Nexus Nova                   | 989                   | 3.67 | 47   | -4.0  | 8.4  | 8.7  | Base MSR 2                   | 145                   | 3.11 | 72    | -3.8  | 4.9  | 5.1  | UNITED FEDERAL CREDIT UNION  | 64                     | 3.65  | 46  | -4.2  | 6.9  | 7.2  |
| 97   | WEST GATE BANK               | 167                   | 3.55 | 52   | -4.6  | 9.7  | 10.1 | PNC Mortgage                 | 7,180                 | 3.21 | 72    | -4.3  | 5.4  | 5.6  | Gate City Bank               | 150                    | 3.02  | 60  | -4.4  | 5.0  | 5.2  |
| 98   | Lake Michigan Credit Union   | 227                   | 4.07 | 53   | -4.7  | 10.1 | 10.6 | SECURITY SERVICE FEDERAL CRE | 86                    | 3.70 | 68    | -4.5  | 6.6  | 6.9  | Wintrust Mortgage            | 332                    | 3.64  | 49  | -4.6  | 6.8  | 7.1  |
| 99   | LEADER BANK NATIONAL ASSOCIA | 116                   | 3.50 | 50   | -4.9  | 8.7  | 9.2  | Saifish Servicing            | 619                   | 3.02 | 57    | -4.5  | 4.6  | 4.8  | Wells Fargo                  | 18,393                 | 3.48  | 82  | -4.7  | 5.6  | 5.8  |
| 100  | United Shore (Sold)          | 4,456                 | 2.90 | 58   | -5.0  | 3.8  | 4.0  | BOK Financial                | 602                   | 3.36 | 67    | -4.6  | 6.0  | 6.3  | United Shore (Sold)          | 3,709                  | 2.94  | 56  | -4.7  | 4.0  | 4.2  |
| 101  | Nationstar                   | 15,518                | 3.25 | 66   | -5.0  | 5.3  | 5.5  | CommunityAmerica Credit Unio | 105                   | 3.75 | 56    | -4.6  | 8.3  | 8.7  | RENASANT BANK                | 101                    | 3.73  | 57  | -4.8  | 7.3  | 7.6  |
| 102  | THE STATE BANK AND TRUST COM | 69                    | 3.43 | 61   | -5.1  | 7.0  | 7.4  | Wells Fargo                  | 17,735                | 3.48 | 84    | -5.0  | 5.8  | 6.1  | SWBC Mortgage                | 263                    | 3.34  | 54  | -5.0  | 5.9  | 6.2  |
| 103  | New American Funding         | 820                   | 3.32 | 54   | -5.2  | 5.5  | 5.8  | STOCK YARDS BANK & TRUST COM | 79                    | 3.25 | 66    | -5.2  | 6.3  | 6.6  | BMO                          | 238                    | 3.84  | 88  | -5.1  | 6.8  | 7.2  |
| 104  | THE WASHINGTON TRUST COMPANY | 83                    | 3.06 | 61   | -5.7  | 4.5  | 4.7  | Guild Mortgage               | 1,088                 | 3.47 | 54    | -5.4  | 6.7  | 7.1  | FIRST HOME MORTGAGE CORPORAT | 85                     | 3.38  | 49  | -6.0  | 5.7  | 6.1  |
| 105  | STOCK YARDS BANK & TRUST COM | 77                    | 3.25 | 68   | -6.2  | 6.7  | 7.1  | THE PARK NATIONAL BANK       | 146                   | 3.15 | 70    | -6.1  | 5.8  | 6.2  | United Shore (->Two Harbors) | 1,207                  | 2.58  | 55  | -6.5  | 3.4  | 3.6  |
| 106  | COVANTAGE CREDIT UNION       | 85                    | 3.58 | 51   | -6.6  | 7.3  | 7.8  | UNITED FEDERAL CREDIT UNION  | 63                    | 3.74 | 48    | -6.2  | 8.0  | 8.5  | New Residential              | 13,979                 | 3.53  | 71  | -6.6  | 6.0  | 6.5  |
| 107  | BROADVIEW FEDERAL CREDIT UNI | 120                   | 3.50 | 69   | -6.6  | 5.7  | 6.1  | RENASANT BANK                | 99                    | 3.76 | 59    | -6.2  | 8.6  | 9.2  | Nexus Nova                   | 776                    | 3.39  | 48  | -6.6  | 6.1  | 6.5  |
| 108  | PHH Mortgage                 | 2,508                 | 3.25 | 62   | -6.7  | 5.8  | 6.2  | DFCU FINANCIAL               | 97                    | 4.08 | 47    | -6.3  | 9.6  | 10.2 | MERCHANTS BANK OF INDIANA    | 144                    | 3.08  | 48  | -6.8  | 5.0  | 5.3  |
| 109  | BOK Financial                | 592                   | 3.35 | 68   | -6.9  | 6.0  | 6.4  | Kinecta Federal Credit Union | 94                    | 3.33 | 71    | -6.4  | 4.5  | 4.8  | Carrington                   | 810                    | 3.44  | 52  | -6.8  | 5.7  | 6.1  |
| 110  | New Residential              | 13,560                | 3.57 | 73   | -7.4  | 7.0  | 7.5  | Citizens Bank                | 2,920                 | 3.31 | 67    | -6.8  | 5.5  | 5.9  | TEACHERS FEDERAL CREDIT UNIO | 199                    | 3.07  | 62  | -6.9  | 3.3  | 3.6  |
| 111  | AmeriHome Mortgage           | 291                   | 5.72 | 26   | -7.5  | 24.8 | 26.5 | Ameris Bank                  | 112                   | 4.49 | 39    | -7.2  | 11.8 | 12.7 | PNC Mortgage                 | 7,379                  | 3.21  | 69  | -7.0  | 4.9  | 5.3  |
| 112  | FIRST HOME MORTGAGE CORP     | 144                   | 3.24 | 53   | -8.0  | 5.5  | 6.0  | First Federal Bank           | 351                   | 3.14 | 61    | -7.5  | 5.2  | 5.6  | THE PARK NATIONAL BANK       | 151                    | 3.15  | 67  | -7.5  | 5.4  | 5.8  |
| 113  | Wells Fargo                  | 17,323                | 3.48 | 84   | -8.0  | 5.5  | 5.9  | THE SERVION GROUP            | 204                   | 3.43 | 61    | -7.6  | 6.6  | 7.1  | SUMMIT CREDIT UNION          | 216                    | 3.48  | 49  | -8.3  | 6.3  | 6.9  |
| 114  | Salem Five                   | 124                   | 3.22 | 65   | -8.2  | 4.1  | 4.5  | New Residential              | 13,706                | 3.55 | 72    | -7.7  | 6.6  | 7.1  | Amerisave Mortgage           | 232                    | 3.75  | 38  | -8.7  | 6.9  | 7.5  |
| 115  | THREE RIVERS FEDERAL CREDIT  | 85                    | 3.45 | 56   | -8.3  | 8.1  | 8.8  | NBKC Bank                    | 97                    | 3.99 | 38    | -8.0  | 8.0  | 8.6  | Guild Mortgage               | 1,111                  | 3.45  | 51  | -9.0  | 5.8  | 6.3  |
| 116  | Fifth Third                  | 2,141                 | 3.48 | 76   | -8.5  | 6.0  | 6.5  | Onslow Bay                   | 5,444                 | 2.86 | 51    | -8.2  | 3.9  | 4.3  | NBKC Bank                    | 98                     | 3.94  | 38  | -9.1  | 6.3  | 7.0  |
| 117  | Iowa Bankers Mortgage        | 169                   | 3.73 | 65   | -8.9  | 8.8  | 9.6  | ROYAL PACIFIC FUNDING CORP   | 70                    | 3.21 | 61    | -8.3  | 3.8  | 4.1  | United Shore (->Onslow Bay)  | 1,673                  | 3.08  | 57  | -9.2  | 3.7  | 4.1  |
| 118  | Regions Bank                 | 1,121                 | 3.27 | 64   | -9.1  | 5.3  | 5.8  | BMO                          | 231                   | 3.86 | 90    | -8.7  | 7.0  | 7.7  | HomeStreet Bank              | 92                     | 3.33  | 57  | -9.6  | 4.8  | 5.3  |
| 119  | Citizens Bank                | 2,877                 | 3.32 | 68   | -9.2  | 5.2  | 5.7  | Towne Mortgage               | 114                   | 3.25 | 55    | -8.7  | 5.6  | 6.1  | BOK Financial                | 606                    | 3.35  | 64  | -9.6  | 5.4  | 6.0  |
| 120  | BANNER BANK                  | 72                    | 3.75 | 69   | -9.4  | 7.5  | 8.3  | COMMUNITY TRUST BANK INC.    | 72                    | 3.15 | 66    | -8.7  | 5.9  | 6.4  | Kinecta Federal Credit Union | 96                     | 3.32  | 69  | -9.7  | 4.1  | 4.5  |
| 121  | DESERT FINANCIAL CREDIT UNIO | 89                    | 3.75 | 75   | -9.7  | 7.9  | 8.7  | MEMBER FIRST MORTGAGE LLC    | 112                   | 3.38 | 77    | -8.9  | 5.9  | 6.5  | Smaller Servicers            | 16,812                 | 3.40  | 64  | -9.8  | 5.8  | 6.4  |
| 122  | CMG Mortgage                 | 1,062                 | 3.54 | 50   | -9.8  | 7.7  | 8.4  | TEACHERS FEDERAL CREDIT UNIO | 195                   | 3.07 | 64    | -9.4  | 3.7  | 4.1  | BANNER BANK                  | 74                     | 3.71  | 66  | -10.0 | 6.3  | 6.9  |
| 123  | AMERICA FIRST FEDERAL CREDIT | 220                   | 3.25 | 64   | -10.1 | 5.3  | 5.9  | Smaller Servicers            | 16,056                | 3.42 | 67    | -9.5  | 6.4  | 7.0  | TRUSTONE FINANCIAL CREDIT UN | 94                     | 3.36  | 55  | -10.0 | 5.3  | 5.9  |
| 124  | Smaller Servicers            | 15,555                | 3.43 | 68   | -10.4 | 6.5  | 7.3  | HEARTLAND BANK AND TRUST COM | 83                    | 3.19 | 75    | -9.7  | 5.4  | 6.0  | THE WASHINGTON TRUST COMPANY | 86                     | 3.05  | 56  | -10.5 | 4.2  | 4.7  |
| 125  | Citi                         | 1,471                 | 3.80 | 79   | -11.1 | 7.7  | 8.6  | LOGIX FEDERAL CREDIT UNION   | 102                   | 3.18 | 69    | -9.9  | 4.1  | 4.6  | WEST GATE BANK               | 167                    | 3.43  | 49  | -10.6 | 6.4  | 7.1  |
| 126  | Guild Mortgage               | 1,077                 | 3.48 | 55   | -11.1 | 6.5  | 7.3  | Gateway Mortgage             | 494                   | 3.26 | 55    | -10.1 | 6.0  | 6.7  | Pingora Loan Servicing       | 727                    | 3.33  | 64  | -10.8 | 4.8  | 5.4  |
| 127  | HEARTLAND BANK AND TRUST COM | 82                    | 3.19 | 77   | -11.2 | 5.0  | 5.6  | United Shore (->Onslow Bay)  | 1,925                 | 3.06 | 59    | -10.2 | 3.6  | 4.0  | WATERMARK CAPITAL INC.       | 164                    | 2.61  | 51  | -11.0 | 3.2  | 3.6  |
| 128  | UNITED FEDERAL CREDIT UNION  | 63                    | 3.80 | 48   | -12.0 | 8.4  | 9.5  | WEST GATE BANK               | 168                   | 3.52 | 51    | -10.2 | 7.7  | 8.5  | Cape Cod Five Cents Bank     | 83                     | 3.58  | 67  | -11.1 | 6.4  | 7.2  |
| 129  | Click N Close.               | 96                    | 3.50 | 48   | -13.2 | 7.4  | 8.5  | BANNER BANK                  | 72                    | 3.73 | 68    | -11.5 | 6.8  | 7.7  | M&T Bank                     | 346                    | 3.91  | 71  | -11.2 | 6.6  | 7.4  |
| 130  | Carrington                   | 783                   | 3.46 | 57   | -13.4 | 5.5  | 6.3  | Idaho Central Credit Union   | 155                   | 3.49 | 56    | -11.6 | 6.4  | 7.2  | AmeriHome Mortgage           | 400                    | 4.90  | 34  | -11.8 | 12.1 | 13.6 |
| 131  | United Shore (->Onslow Bay)  | 1,904                 | 3.06 | 61   | -13.5 | 3.3  | 3.9  | FHLB Chicago                 | 1,266                 | 3.09 | 65    | -11.6 | 5.1  | 5.8  | Citizens Bank                | 3,000                  | 3.31  | 64  | -11.9 | 4.9  | 5.5  |
| 132  | Keybank                      | 573                   | 3.53 | 57   | -13.6 | 6.8  | 7.8  | Carrington                   | 791                   | 3.45 | 55    | -12.2 | 5.6  | 6.4  | SOUTHSTATE BANK NATIONAL ASS | 196                    | 3.77  | 49  | -12.0 | 7.0  | 7.9  |
| 133  | FHLB Chicago                 | 1,250                 | 3.09 | 67   | -14.0 | 4.9  | 5.7  | American Internet Mortgage   | 534                   | 3.10 | 63    | -12.4 | 5.1  | 5.8  | Boeing Credit Union          | 301                    | 3.77  | 61  | -12.0 | 7.0  | 7.9  |
| 134  | Land Home Financial          | 80                    | 3.40 | 65   | -14.3 | 6.1  | 7.1  | AmeriHome Mortgage           | 351                   | 5.24 | 32    | -12.5 | 17.3 | 19.5 | STANDARD MORTGAGE CORP.      | 130                    | 3.22  | 61  | -12.2 | 5.0  | 5.7  |
| 135  | United Shore (->Two Harbors) | 1,166                 | 2.57 | 59   | -15.1 | 3.0  | 3.5  | Essex Mortgage               | 67                    | 3.63 | 59    | -12.5 | 7.2  | 8.2  | First Federal Bank           | 360                    | 3.14  | 58  | -12.2 | 4.6  | 5.3  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Fixed 20yr, Total

Table of Contents

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref | 6M Historical Horizon        |       |      |       |       |          | Ref  | 12M Historical Horizon       |       |      |       |       |     |     |
|------|------------------------------|-----------------------|------|------|-------|------|----------|-----|------------------------------|-------|------|-------|-------|----------|------|------------------------------|-------|------|-------|-------|-----|-----|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |     | \$mm                         | WAC   | WALA | %ΔRef | CPR   | Servicer |      | \$mm                         | WAC   | WALA | %ΔRef | CPR   | Ref |     |
| 136  | GUIDANCE RESIDENTIAL LLC     | 135                   | 4.14 | 57   | -16.3 | 9.2  | 10.9     |     | First United Bank            | 210   | 3.92 | 55    | -12.7 | 9.2      | 10.5 | STOCK YARDS BANK & TRUST COM | 81    | 3.25 | 63    | -12.7 | 5.2 | 5.9 |
| 137  | Fairway                      | 347                   | 3.18 | 51   | -16.7 | 6.4  | 7.7      |     | Land Home Financial          | 81    | 3.38 | 63    | -12.8 | 5.4      | 6.1  | Keybank                      | 583   | 3.47 | 54    | -13.0 | 5.5 | 6.3 |
| 138  | VALLEY NATIONAL BANK         | 140                   | 3.73 | 77   | -16.9 | 6.5  | 7.8      |     | SUMMIT CREDIT UNION          | 214   | 3.52 | 51    | -13.6 | 6.9      | 7.9  | Fulton Bank                  | 179   | 3.59 | 74    | -13.1 | 6.2 | 7.1 |
| 139  | Idaho HFA                    | 59                    | 3.00 | 57   | -17.1 | 4.3  | 5.2      |     | ONPOINT COMMUNITY CREDIT UNI | 158   | 3.43 | 56    | -14.0 | 5.7      | 6.6  | Click N Close.               | 104   | 3.47 | 44    | -13.1 | 6.3 | 7.2 |
| 140  | GUARDIAN SAVINGS BANK        | 264                   | 3.15 | 63   | -17.2 | 4.7  | 5.7      |     | Santander Bank               | 342   | 3.47 | 92    | -14.2 | 4.9      | 5.7  | Huntington National Bank     | 788   | 3.63 | 63    | -13.2 | 6.3 | 7.2 |
| 141  | MERCHANTS BANK OF INDIANA    | 143                   | 3.20 | 51   | -18.4 | 6.0  | 7.3      |     | BROADVIEW FEDERAL CREDIT UNI | 121   | 3.48 | 68    | -14.2 | 4.9      | 5.7  | COVANTAGE CREDIT UNION       | 86    | 3.52 | 48    | -13.3 | 5.8 | 6.7 |
| 142  | HORIZON BANK                 | 79                    | 3.49 | 68   | -18.7 | 5.3  | 6.5      |     | THE STATE BANK AND TRUST COM | 69    | 3.40 | 61    | -14.4 | 5.9      | 6.9  | FHLB Chicago                 | 1,301 | 3.08 | 62    | -13.3 | 4.7 | 5.4 |
| 143  | LOGIX FEDERAL CREDIT UNION   | 101                   | 3.18 | 70   | -18.9 | 3.5  | 4.3      |     | Fulton Bank                  | 174   | 3.61 | 76    | -14.4 | 6.9      | 8.0  | THE SERVION GROUP            | 205   | 3.42 | 59    | -13.8 | 5.7 | 6.6 |
| 144  | Fulton Bank                  | 173                   | 3.63 | 77   | -19.6 | 7.2  | 8.8      |     | United Shore (->Two Harbors) | 1,179 | 2.57 | 58    | -14.5 | 3.2      | 3.8  | GUARDIAN SAVINGS BANK        | 273   | 3.13 | 59    | -14.1 | 4.7 | 5.5 |
| 145  | COLUMBIA BANK                | 153                   | 3.46 | 67   | -19.6 | 4.5  | 5.6      |     | GREENWAY MORTGAGE FUNDING CO | 173   | 3.20 | 75    | -15.0 | 4.9      | 5.7  | DFCU FINANCIAL               | 97    | 4.04 | 45    | -14.2 | 7.5 | 8.7 |
| 146  | Ameris Bank                  | 112                   | 4.49 | 40   | -20.2 | 12.8 | 15.8     |     | Huntington National Bank     | 776   | 3.66 | 65    | -15.3 | 6.9      | 8.1  | Citi                         | 1,517 | 3.75 | 77    | -14.4 | 6.1 | 7.1 |
| 147  | BMO                          | 228                   | 3.87 | 91   | -20.7 | 5.9  | 7.4      |     | MISSION FEDERAL CREDIT UNION | 76    | 3.16 | 70    | -15.6 | 3.5      | 4.1  | FIRST AMERICAN BANK          | 67    | 3.19 | 57    | -14.5 | 4.8 | 5.6 |
| 148  | Amerisave Mortgage           | 226                   | 3.77 | 42   | -21.2 | 6.8  | 8.5      |     | FLAT BRANCH MORTGAGE INC     | 107   | 3.95 | 46    | -15.9 | 9.5      | 11.2 | FIRST INTERSTATE BANK        | 119   | 3.66 | 69    | -14.7 | 5.6 | 6.6 |
| 149  | FOURLEAF FEDERAL CREDIT UNIO | 357                   | 3.19 | 77   | -21.5 | 3.7  | 4.6      |     | Gate City Bank               | 146   | 3.02 | 63    | -16.4 | 4.8      | 5.7  | FIRST MERCHANTS BANK         | 86    | 3.50 | 51    | -14.8 | 5.8 | 6.8 |
| 150  | MEMBERS MORTGAGE SERVICES LL | 138                   | 3.63 | 61   | -21.8 | 6.7  | 8.5      |     | Click N Close.               | 98    | 3.50 | 46    | -16.7 | 7.3      | 8.7  | FIRST FEDERAL SAVINGS BANK   | 126   | 3.28 | 67    | -15.0 | 5.2 | 6.1 |
| 151  | TRUSTONE FINANCIAL CREDIT UN | 91                    | 3.38 | 59   | -22.2 | 5.3  | 6.7      |     | AssociatedBank               | 217   | 3.52 | 80    | -17.3 | 5.9      | 7.1  | FIRST FEDERAL SAVINGS AND LO | 79    | 3.31 | 61    | -15.0 | 4.8 | 5.6 |
| 152  | First Federal Bank           | 347                   | 3.14 | 62   | -22.7 | 4.2  | 5.4      |     | Independent Bank             | 67    | 3.62 | 59    | -17.4 | 6.6      | 7.9  | VALLEY NATIONAL BANK         | 145   | 3.69 | 74    | -15.0 | 5.6 | 6.6 |
| 153  | Royal Credit Union           | 164                   | 3.25 | 65   | -22.9 | 4.6  | 5.9      |     | FOURLEAF FEDERAL CREDIT UNIO | 360   | 3.19 | 76    | -17.7 | 3.7      | 4.5  | EASTRISE FEDERAL CREDIT UNIO | 115   | 3.33 | 64    | -16.5 | 5.2 | 6.2 |
| 154  | Huntington National Bank     | 772                   | 3.69 | 65   | -22.9 | 6.8  | 8.8      |     | Citi                         | 1,486 | 3.78 | 79    | -18.1 | 6.6      | 8.0  | FIRST NATIONAL BANK OF PENNS | 208   | 3.75 | 54    | -16.5 | 6.6 | 7.8 |
| 155  | First United Bank            | 208                   | 3.93 | 56   | -24.1 | 8.7  | 11.4     |     | Keybank                      | 576   | 3.51 | 56    | -18.2 | 6.0      | 7.3  | AssociatedBank               | 224   | 3.51 | 78    | -17.3 | 5.5 | 6.7 |
| 156  | NBKC Bank                    | 102                   | 4.09 | 38   | -24.3 | 8.4  | 11.0     |     | Iowa Bankers Mortgage        | 170   | 3.71 | 64    | -18.2 | 7.4      | 8.9  | MISSION SERVICING RESIDENTIA | 110   | 4.22 | 44    | -17.3 | 6.9 | 8.3 |
| 157  | FIRST FEDERAL SAVINGS BANK   | 120                   | 3.30 | 70   | -24.8 | 4.7  | 6.2      |     | GUARDIAN SAVINGS BANK        | 267   | 3.14 | 61    | -18.4 | 4.8      | 5.8  | Idaho Central Credit Union   | 159   | 3.47 | 54    | -17.6 | 5.5 | 6.6 |
| 158  | SEFCU SERVICES LLC           | 79                    | 3.45 | 74   | -24.9 | 4.5  | 5.9      |     | STANDARD MORTGAGE CORP.      | 126   | 3.23 | 64    | -18.9 | 5.2      | 6.3  | HEARTLAND BANK AND TRUST COM | 85    | 3.20 | 72    | -17.9 | 4.7 | 5.7 |
| 159  | Pingora Loan Servicing       | 697                   | 3.33 | 69   | -25.1 | 4.0  | 5.4      |     | FIRST FEDERAL SAVINGS BANK   | 122   | 3.29 | 69    | -18.9 | 5.3      | 6.5  | NEIGHBORHOOD MORTGAGE SOLUTI | 101   | 3.36 | 60    | -17.9 | 5.3 | 6.4 |
| 160  | SUNFLOWER BANK NATIONAL ASSO | 147                   | 4.03 | 53   | -25.5 | 7.2  | 9.5      |     | Amerisave Mortgage           | 228   | 3.76 | 41    | -19.9 | 6.6      | 8.2  | ONPOINT COMMUNITY CREDIT UNI | 161   | 3.41 | 53    | -18.6 | 4.8 | 5.9 |
| 161  | MERCHANTS BANK NATIONAL ASSO | 96                    | 3.28 | 70   | -25.8 | 4.7  | 6.3      |     | Pingora Loan Servicing       | 707   | 3.33 | 67    | -20.2 | 4.5      | 5.7  | FIRST FINANCIAL BANK         | 88    | 3.47 | 63    | -19.1 | 5.8 | 7.1 |
| 162  | AssociatedBank               | 214                   | 3.52 | 81   | -26.1 | 5.3  | 7.1      |     | WESTCONSIN CREDIT UNION      | 87    | 3.58 | 64    | -20.7 | 6.3      | 7.8  | Royal Credit Union           | 169   | 3.22 | 61    | -19.1 | 4.6 | 5.7 |
| 163  | FIRST NATIONAL BANK OF PENNS | 214                   | 3.91 | 55   | -26.7 | 7.3  | 9.8      |     | CORTRUST BANK NATIONAL ASSOC | 66    | 2.84 | 63    | -21.2 | 4.5      | 5.7  | STOCKTON MORTGAGE CORPORATIO | 63    | 3.15 | 52    | -19.2 | 4.4 | 5.4 |
| 164  | DFCU FINANCIAL               | 96                    | 4.11 | 48   | -27.1 | 8.5  | 11.5     |     | SOUTHSTATE BANK NATIONAL ASS | 194   | 3.81 | 52    | -21.5 | 7.2      | 9.0  | GREENWAY MORTGAGE FUNDING CO | 179   | 3.24 | 72    | -19.3 | 4.4 | 5.5 |
| 165  | Boeing Credit Union          | 295                   | 3.83 | 64   | -27.2 | 7.2  | 9.8      |     | WINGS FINANCIAL CREDIT UNION | 112   | 3.01 | 63    | -22.1 | 4.0      | 5.1  | Iowa Bankers Mortgage        | 173   | 3.69 | 62    | -19.5 | 6.5 | 8.0 |
| 166  | MORTON COMMUNITY BANK        | 64                    | 3.11 | 68   | -31.9 | 4.0  | 5.9      |     | Boeing Credit Union          | 296   | 3.81 | 63    | -22.4 | 7.1      | 9.1  | Towne Mortgage               | 117   | 3.25 | 52    | -20.3 | 4.6 | 5.8 |
| 167  | FLAT BRANCH MORTGAGE INC     | 102                   | 4.00 | 47   | -32.0 | 8.9  | 12.9     |     | THREE RIVERS FEDERAL CREDIT  | 85    | 3.41 | 55    | -22.8 | 6.2      | 8.0  | MYCUMORTGAGE                 | 131   | 3.47 | 68    | -20.6 | 5.1 | 6.4 |
| 168  | ONPOINT COMMUNITY CREDIT UNI | 157                   | 3.45 | 57   | -32.4 | 4.7  | 6.9      |     | FIRST NATIONAL BANK OF PENNS | 209   | 3.83 | 55    | -22.8 | 7.1      | 9.1  | Santander Bank               | 353   | 3.48 | 89    | -20.9 | 4.4 | 5.5 |
| 169  | FIRST TECHNOLOGY FEDERAL CRE | 188                   | 3.80 | 63   | -33.2 | 8.4  | 12.3     |     | MISSION SERVICING RESIDENTIA | 123   | 4.22 | 50    | -23.4 | 6.9      | 8.9  | WESTCONSIN CREDIT UNION      | 88    | 3.56 | 61    | -21.3 | 5.4 | 6.8 |
| 170  | SOUTHSTATE BANK NATIONAL ASS | 191                   | 3.82 | 53   | -34.9 | 6.8  | 10.2     |     | FIRST INTERSTATE BANK        | 118   | 3.72 | 70    | -23.4 | 5.7      | 7.3  | SECURITY SERVICE FEDERAL CRE | 88    | 3.69 | 65    | -21.6 | 5.3 | 6.7 |
| 171  | WESTCONSIN CREDIT UNION      | 86                    | 3.59 | 65   | -35.6 | 5.0  | 7.6      |     | CONSUMERS CREDIT UNION       | 84    | 3.59 | 57    | -24.0 | 7.0      | 9.1  | Land Home Financial          | 82    | 3.37 | 61    | -21.9 | 4.3 | 5.5 |
| 172  | FIRST FEDERAL SAVINGS AND LO | 76                    | 3.30 | 65   | -35.8 | 4.3  | 6.6      |     | VALLEY NATIONAL BANK         | 142   | 3.72 | 76    | -24.7 | 5.6      | 7.3  | THE STATE BANK AND TRUST COM | 70    | 3.37 | 59    | -22.2 | 5.2 | 6.6 |
| 173  | MORTGAGE CLEARING CORP       | 96                    | 3.42 | 63   | -36.5 | 5.3  | 8.2      |     | MEMBERS MORTGAGE SERVICES LL | 139   | 3.60 | 60    | -25.1 | 6.0      | 7.9  | MEMBERS MORTGAGE SERVICES LL | 141   | 3.57 | 57    | -23.0 | 5.5 | 7.1 |
| 174  | FIRST INTERSTATE BANK        | 118                   | 3.76 | 70   | -37.3 | 4.9  | 7.7      |     | Royal Credit Union           | 166   | 3.24 | 64    | -25.5 | 4.6      | 6.1  | FOURLEAF FEDERAL CREDIT UNIO | 244   | 3.19 | 75    | -23.5 | 3.3 | 4.3 |
| 175  | Idaho Central Credit Union   | 154                   | 3.50 | 58   | -37.4 | 4.8  | 7.6      |     | TRUSTONE FINANCIAL CREDIT UN | 92    | 3.38 | 58    | -25.5 | 4.9      | 6.6  | THREE RIVERS FEDERAL CREDIT  | 86    | 3.38 | 53    | -23.7 | 5.4 | 7.0 |
| 176  | PATELCO CREDIT UNION         | 82                    | 3.36 | 66   | -37.6 | 2.7  | 4.4      |     | PATELCO CREDIT UNION         | 83    | 3.36 | 65    | -25.8 | 3.4      | 4.6  | Independent Bank             | 78    | 3.55 | 57    | -23.9 | 5.4 | 7.0 |
| 177  | Gateway Mortgage             | 489                   | 3.27 | 56   | -38.0 | 4.0  | 6.4      |     | FIRST FINANCIAL BANK         | 85    | 3.49 | 65    | -27.1 | 5.4      | 7.4  | MISSION FEDERAL CREDIT UNION | 78    | 3.17 | 67    | -23.9 | 3.1 | 4.1 |
| 178  | NORTHWEST FEDERAL CREDIT UNI | 84                    | 3.38 | 68   | -38.4 | 4.1  | 6.5      |     | HORIZON BANK                 | 80    | 3.48 | 67    | -27.1 | 4.9      | 6.7  | BROADVIEW FEDERAL CREDIT UNI | 121   | 3.43 | 67    | -24.0 | 3.9 | 5.1 |
| 179  | FIRST AMERICAN BANK          | 64                    | 3.18 | 62   | -39.2 | 3.4  | 5.6      |     | ResiCentral                  | 61    | 2.81 | 50    | -28.1 | 2.3      | 3.2  | MORTON COMMUNITY BANK        | 66    | 3.08 | 64    | -24.2 | 4.3 | 5.6 |
| 180  | MYCUMORTGAGE                 | 127                   | 3.47 | 72   | -42.9 | 3.7  | 6.5      |     | MYCUMORTGAGE                 | 129   | 3.47 | 71    | -28.2 | 4.9      | 6.7  | ResiCentral                  | 62    | 2.77 | 47    | -24.8 | 2.4 | 3.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

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 **Santander**  
Corporate & Investment Banking  
Santander US Capital Markets LLC

43 of 84

GSE: Fixed 20yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |     |      | 6M Historical Horizon        |      |      |      |       |     |      | 12M Historical Horizon       |      |      |      |       |     |     |
|------|------------------------------|------|------|------|-------|-----|------|------------------------------|------|------|------|-------|-----|------|------------------------------|------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref |
| 181  | RENASANT BANK                | 98   | 3.77 | 61   | -42.9 | 6.3 | 10.8 | SEFCU SERVICES LLC           | 80   | 3.45 | 73   | -28.8 | 4.0 | 5.6  | HORIZON BANK                 | 82   | 3.46 | 65   | -25.3 | 4.7 | 6.3 |
| 182  | VIRGINIA FEDERAL CREDIT UNIO | 75   | 3.66 | 52   | -44.7 | 5.2 | 9.1  | Salem Five                   | 125  | 3.21 | 64   | -30.1 | 3.4 | 4.8  | ROYAL PACIFIC FUNDING CORP   | 71   | 3.20 | 58   | -25.6 | 3.0 | 4.1 |
| 183  | MISSION SERVICING RESIDENTIA | 127  | 4.06 | 58   | -44.9 | 4.1 | 7.3  | NEIGHBORHOOD MORTGAGE SOLUTI | 98   | 3.37 | 62   | -32.0 | 4.7 | 6.8  | Cadence Bank                 | 121  | 3.62 | 65   | -25.6 | 5.1 | 6.8 |
| 184  | ELEVATIONS CREDIT UNION      | 180  | 3.80 | 55   | -45.6 | 5.3 | 9.5  | Fremont Bank                 | 139  | 3.38 | 76   | -33.1 | 3.4 | 5.1  | ELEVATIONS CREDIT UNION      | 176  | 3.66 | 54   | -26.2 | 5.2 | 6.9 |
| 185  | Cadence Bank                 | 117  | 3.66 | 68   | -47.4 | 3.9 | 7.3  | SUNFLOWER BANK NATIONAL ASSO | 146  | 3.99 | 53   | -33.6 | 6.0 | 8.9  | BETHPAGE FEDERAL CREDIT UNIO | 123  | 3.18 | 69   | -26.6 | 2.4 | 3.3 |
| 186  | COMMUNITY TRUST BANK INC.    | 71   | 3.15 | 67   | -48.4 | 3.2 | 6.0  | ESL FEDERAL CREDIT UNION     | 113  | 3.49 | 74   | -34.2 | 4.4 | 6.6  | Fremont Bank                 | 143  | 3.38 | 73   | -27.2 | 3.4 | 4.6 |
| 187  | RIVERMARK COMMUNITY CREDIT U | 89   | 3.24 | 71   | -48.6 | 2.7 | 5.2  | Cape Cod Five Cents Bank     | 81   | 3.62 | 68   | -34.4 | 5.1 | 7.7  | RIVERMARK COMMUNITY CREDIT U | 92   | 3.23 | 67   | -28.8 | 3.7 | 5.2 |
| 188  | AFFINITY PLUS FEDERAL CREDIT | 132  | 3.37 | 66   | -49.4 | 3.5 | 6.8  | ELEVATIONS CREDIT UNION      | 179  | 3.75 | 55   | -34.6 | 5.5 | 8.2  | MERCHANTS BANK NATIONAL ASSO | 99   | 3.27 | 66   | -29.3 | 4.2 | 5.8 |
| 189  | CONSUMERS CREDIT UNION       | 84   | 3.61 | 58   | -49.5 | 5.2 | 10.0 | Cadence Bank                 | 118  | 3.64 | 67   | -36.4 | 4.6 | 7.2  | MORTGAGE CLEARING CORP       | 98   | 3.37 | 60   | -29.6 | 4.6 | 6.5 |
| 190  | STANDARD MORTGAGE CORP.      | 125  | 3.23 | 65   | -50.4 | 3.1 | 6.2  | WATERMARK CAPITAL INC.       | 160  | 2.61 | 54   | -36.5 | 2.4 | 3.7  | PATELCO CREDIT UNION         | 84   | 3.37 | 62   | -30.2 | 3.3 | 4.7 |
| 191  | BAXTER CREDIT UNION          | 185  | 3.12 | 67   | -50.5 | 2.7 | 5.3  | FIRST TECHNOLOGY FEDERAL CRE | 190  | 3.80 | 61   | -37.0 | 6.7 | 10.5 | CORTRUST BANK NATIONAL ASSOC | 68   | 2.84 | 60   | -30.3 | 3.6 | 5.1 |
| 192  | ESL FEDERAL CREDIT UNION     | 111  | 3.51 | 75   | -51.7 | 3.2 | 6.6  | AFFINITY PLUS FEDERAL CREDIT | 133  | 3.37 | 65   | -37.4 | 4.2 | 6.6  | LEADER BANK NATIONAL ASSOCIA | 122  | 3.41 | 48   | -30.4 | 4.6 | 6.6 |
| 193  | FIRST FINANCIAL BANK         | 85   | 3.51 | 66   | -52.5 | 3.8 | 7.8  | LEADER BANK NATIONAL ASSOCIA | 120  | 3.46 | 50   | -39.2 | 4.9 | 7.9  | First Citizens Bank          | 118  | 4.11 | 66   | -30.8 | 6.4 | 9.1 |
| 194  | ASSURANCE FINANCIAL          | 57   | 3.34 | 60   | -54.6 | 2.9 | 6.2  | First Citizens Bank          | 120  | 4.21 | 65   | -39.8 | 6.6 | 10.7 | BAXTER CREDIT UNION          | 189  | 3.09 | 63   | -31.2 | 3.5 | 5.1 |
| 195  | Independent Bank             | 66   | 3.62 | 60   | -55.8 | 3.7 | 8.2  | MERCHANTS BANK NATIONAL ASSO | 96   | 3.27 | 69   | -40.4 | 3.8 | 6.3  | SEFCU SERVICES LLC           | 82   | 3.44 | 70   | -32.0 | 3.5 | 5.1 |
| 196  | NEIGHBORHOOD MORTGAGE SOLUTI | 95   | 3.38 | 64   | -58.9 | 2.9 | 6.9  | BAXTER CREDIT UNION          | 186  | 3.10 | 65   | -41.9 | 3.2 | 5.4  | WINGS FINANCIAL CREDIT UNION | 114  | 3.01 | 60   | -33.5 | 3.2 | 4.8 |
| 197  | ResiCentral                  | 62   | 2.85 | 51   | -59.0 | 1.4 | 3.4  | NORTHWEST FEDERAL CREDIT UNI | 84   | 3.35 | 67   | -44.6 | 3.5 | 6.2  | CONSUMERS CREDIT UNION       | 86   | 3.56 | 55   | -33.7 | 5.2 | 7.8 |
| 198  | Gate City Bank               | 144  | 3.01 | 64   | -62.9 | 2.0 | 5.3  | VIRGINIA FEDERAL CREDIT UNIO | 75   | 3.62 | 51   | -45.7 | 4.6 | 8.3  | Salem Five                   | 128  | 3.20 | 61   | -37.4 | 3.0 | 4.8 |
| 199  | WATERMARK CAPITAL INC.       | 159  | 2.62 | 56   | -63.0 | 1.3 | 3.5  | MORTGAGE CLEARING CORP       | 96   | 3.41 | 62   | -48.0 | 4.1 | 7.7  | AXOS BANK                    | 63   | 3.22 | 50   | -37.8 | 3.1 | 4.9 |
| 200  | MISSION FEDERAL CREDIT UNION | 75   | 3.16 | 71   | -66.3 | 1.3 | 3.8  | RIVERMARK COMMUNITY CREDIT U | 90   | 3.23 | 69   | -48.1 | 2.9 | 5.5  | SUNFLOWER BANK NATIONAL ASSO | 144  | 3.89 | 52   | -37.9 | 4.7 | 7.5 |
| 201  | AXOS BANK                    | 63   | 3.29 | 53   | -66.3 | 2.1 | 6.1  | AXOS BANK                    | 63   | 3.26 | 52   | -52.1 | 2.8 | 5.7  | ESL FEDERAL CREDIT UNION     | 115  | 3.48 | 72   | -41.2 | 3.6 | 6.0 |
| 202  | Fremont Bank                 | 137  | 3.38 | 77   | -68.5 | 1.7 | 5.3  | FIRST FEDERAL SAVINGS AND LO | 77   | 3.30 | 64   | -52.4 | 3.1 | 6.4  | AFFINITY PLUS FEDERAL CREDIT | 137  | 3.38 | 62   | -41.6 | 3.6 | 6.1 |
| 203  | First Citizens Bank          | 125  | 4.30 | 63   | -69.8 | 3.4 | 11.0 | STOCKTON MORTGAGE CORPORATIO | 63   | 3.20 | 54   | -57.9 | 2.6 | 6.1  | BREMER BANK NATIONAL ASSOCIA | 83   | 3.56 | 53   | -44.8 | 3.5 | 6.3 |
| 204  | STOCKTON MORTGAGE CORPORATIO | 63   | 3.27 | 55   | -71.0 | 1.8 | 6.1  | HomeStreet Bank              | 60   | 3.33 | 59   | -61.5 | 2.4 | 6.2  | NORTHWEST FEDERAL CREDIT UNI | 85   | 3.32 | 65   | -47.1 | 3.0 | 5.7 |
| 205  | ORIENTAL BANK                | 66   | 3.74 | 109  | -73.9 | 1.7 | 6.5  | ORIENTAL BANK                | 67   | 3.74 | 108  | -65.3 | 2.4 | 6.7  | ORIENTAL BANK                | 68   | 3.74 | 106  | -56.5 | 3.1 | 6.9 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



GSE: Hybrid 5/1 and 5/6

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Fannie Mae                   | 11    | 6.46 | 224  | 124.8 | 19.8 | 9.3  | NewRez                       | 22    | 6.79 | 194  | 67.8  | 23.1 | 14.4 | NewRez                       | 23    | 7.06 | 193  | 53.1  | 22.5 | 15.3 |
| 2    | Two Harbors                  | 29    | 4.09 | 55   | 64.9  | 17.0 | 10.7 | Amerisave Mortgage           | 35    | 4.64 | 31   | 59.3  | 18.4 | 11.9 | Amerisave Mortgage           | 37    | 4.65 | 28   | 51.3  | 19.3 | 13.2 |
| 3    | CMG Mortgage                 | 19    | 4.48 | 39   | 48.9  | 16.1 | 11.1 | Two Harbors                  | 31    | 4.07 | 55   | 57.7  | 24.1 | 16.0 | Two Harbors                  | 34    | 3.98 | 53   | 34.2  | 21.1 | 16.1 |
| 4    | NewRez                       | 21    | 6.65 | 197  | 44.5  | 20.2 | 14.4 | Santander Bank               | 25    | 6.03 | 128  | 38.8  | 22.0 | 16.4 | Independent Bank             | 14    | 5.35 | 40   | 23.3  | 13.4 | 11.0 |
| 5    | Amerisave Mortgage           | 35    | 4.63 | 32   | 41.2  | 20.0 | 14.6 | Cardinal Financial           | 15    | 4.16 | 34   | 35.6  | 23.3 | 17.7 | PAM MSR Trust I              | 10    | 7.35 | 158  | 18.7  | 19.9 | 17.0 |
| 6    | Santander Bank               | 24    | 5.99 | 130  | 36.5  | 21.6 | 16.3 | CMG Mortgage                 | 19    | 4.49 | 38   | 29.6  | 12.9 | 10.1 | Arvest Mortgage              | 58    | 6.03 | 45   | 18.6  | 20.0 | 17.1 |
| 7    | United Shore (Retained)      | 229   | 3.63 | 40   | 28.8  | 15.6 | 12.3 | First Bank                   | 23    | 2.49 | 57   | 19.2  | 12.3 | 10.4 | Citizens Bank                | 49    | 5.29 | 46   | 12.1  | 16.9 | 15.2 |
| 8    | Bank of America              | 260   | 5.95 | 101  | 27.0  | 20.7 | 16.6 | Lakeview                     | 482   | 5.05 | 36   | 16.5  | 11.9 | 10.3 | Cardinal Financial           | 21    | 3.87 | 34   | 9.9   | 12.5 | 11.4 |
| 9    | Nexus Nova                   | 43    | 5.21 | 38   | 25.3  | 10.7 | 8.7  | United Shore (Retained)      | 222   | 3.51 | 40   | 13.5  | 13.9 | 12.3 | Fifth Third                  | 38    | 6.42 | 154  | 9.3   | 17.5 | 16.1 |
| 10   | Arvest Mortgage              | 59    | 6.01 | 45   | 18.3  | 32.4 | 28.1 | Bank of America              | 267   | 5.99 | 99   | 12.5  | 19.0 | 17.1 | Provident Funding            | 74    | 7.18 | 156  | 7.6   | 19.3 | 18.1 |
| 11   | Lakeview                     | 486   | 5.07 | 37   | 17.6  | 13.9 | 12.0 | Arvest Mortgage              | 57    | 6.02 | 46   | 9.0   | 22.6 | 20.9 | Bank of America              | 280   | 6.04 | 96   | 7.1   | 16.8 | 15.8 |
| 12   | Citi                         | 34    | 6.77 | 216  | 14.9  | 13.8 | 12.1 | Idaho Central Credit Union   | 40    | 6.20 | 23   | 8.9   | 27.8 | 25.8 | United Shore (Retained)      | 225   | 3.44 | 38   | 5.5   | 11.7 | 11.1 |
| 13   | PennyMac                     | 125   | 5.05 | 36   | 13.5  | 16.7 | 14.8 | loanDepot.com                | 477   | 3.33 | 36   | 4.8   | 11.2 | 10.7 | Lakeview                     | 475   | 5.02 | 34   | 5.0   | 11.0 | 10.5 |
| 14   | DIGITAL FEDERAL CREDIT UNION | 10    | 6.06 | 91   | 10.7  | 42.2 | 39.0 | New Residential              | 314   | 6.31 | 152  | 4.7   | 15.3 | 14.6 | Fannie Mae                   | 11    | 6.90 | 227  | 3.5   | 13.5 | 13.1 |
| 15   | loanDepot.com                | 507   | 3.51 | 35   | 10.1  | 11.0 | 10.0 | Fifth Third                  | 36    | 6.32 | 157  | 4.4   | 17.0 | 16.4 | Chase                        | 1,166 | 4.80 | 90   | 1.5   | 13.5 | 13.3 |
| 16   | Chase                        | 1,113 | 4.81 | 93   | 1.3   | 13.8 | 13.7 | CommunityAmerica Credit Unio | 89    | 6.24 | 16   | 3.7   | 18.9 | 18.3 | PennyMac                     | 118   | 4.98 | 35   | 1.0   | 13.1 | 13.0 |
| 17   | New Residential              | 319   | 6.24 | 147  | -0.1  | 14.1 | 14.1 | Fannie Mae                   | 11    | 6.59 | 225  | 3.6   | 11.0 | 10.7 | PNC Mortgage                 | 113   | 4.44 | 94   | 0.5   | 12.6 | 12.5 |
| 18   | CommunityAmerica Credit Unio | 94    | 6.24 | 17   | -2.6  | 22.0 | 22.5 | Provident Funding            | 72    | 7.05 | 160  | 3.5   | 17.9 | 17.4 | Wells Fargo                  | 1,134 | 4.61 | 94   | 0.5   | 13.1 | 13.0 |
| 19   | Rocket                       | 131   | 3.91 | 90   | -4.9  | 13.0 | 13.6 | Smaller Servicers            | 318   | 6.01 | 93   | 2.1   | 18.4 | 18.0 | Idaho Central Credit Union   | 38    | 6.23 | 21   | 0.4   | 19.1 | 19.0 |
| 20   | PHH Mortgage                 | 51    | 6.23 | 108  | -5.7  | 12.0 | 12.7 | PennyMac                     | 120   | 5.01 | 36   | 1.6   | 14.2 | 14.0 | loanDepot.com                | 459   | 3.16 | 35   | -0.2  | 10.3 | 10.3 |
| 21   | Guaranteed Rate              | 165   | 6.30 | 13   | -6.3  | 24.5 | 26.0 | Nexus Nova                   | 44    | 5.21 | 36   | -1.5  | 10.7 | 10.9 | Nexus Nova                   | 46    | 5.20 | 34   | -1.2  | 9.0  | 9.1  |
| 22   | Wells Fargo                  | 1,057 | 4.52 | 98   | -7.3  | 12.1 | 13.0 | Citi                         | 35    | 6.86 | 215  | -2.4  | 13.8 | 14.1 | CommunityAmerica Credit Unio | 83    | 6.25 | 15   | -1.9  | 14.7 | 14.9 |
| 23   | U.S. Bank                    | 39    | 6.94 | 170  | -7.4  | 14.1 | 15.2 | Rocket                       | 134   | 3.96 | 88   | -3.8  | 13.5 | 14.0 | New Residential              | 322   | 6.48 | 154  | -2.4  | 14.2 | 14.6 |
| 24   | Provident Funding            | 73    | 6.96 | 162  | -7.7  | 15.8 | 17.0 | Wells Fargo                  | 1,082 | 4.55 | 97   | -3.9  | 12.6 | 13.1 | Freedom Mortgage             | 41    | 5.72 | 88   | -2.7  | 17.1 | 17.6 |
| 25   | Smaller Servicers            | 330   | 5.98 | 87   | -8.0  | 16.3 | 17.6 | ENT CREDIT UNION             | 39    | 5.73 | 11   | -4.0  | 12.4 | 12.8 | Smaller Servicers            | 329   | 5.95 | 92   | -3.2  | 15.8 | 16.3 |
| 26   | PNC Mortgage                 | 107   | 4.37 | 98   | -9.6  | 9.9  | 10.9 | Chase                        | 1,125 | 4.80 | 92   | -4.4  | 13.2 | 13.8 | Citi                         | 37    | 7.07 | 212  | -4.5  | 12.7 | 13.2 |
| 27   | Gateway Mortgage             | 64    | 5.05 | 34   | -10.0 | 11.0 | 12.2 | PNC Mortgage                 | 108   | 4.39 | 97   | -6.8  | 10.9 | 11.6 | First Bank                   | 24    | 2.47 | 54   | -5.6  | 10.2 | 10.8 |
| 28   | Freedom Mortgage             | 60    | 5.01 | 71   | -10.0 | 15.2 | 16.7 | Gateway Mortgage             | 64    | 5.04 | 33   | -8.4  | 10.8 | 11.7 | Rocket                       | 141   | 4.04 | 86   | -5.6  | 13.2 | 14.0 |
| 29   | Truist Bank                  | 44    | 6.79 | 178  | -10.0 | 19.4 | 21.3 | Nationstar                   | 512   | 6.53 | 189  | -8.9  | 12.6 | 13.8 | Santander Bank               | 26    | 6.06 | 126  | -6.5  | 15.1 | 16.1 |
| 30   | Independent Bank             | 12    | 5.40 | 46   | -10.8 | 11.6 | 13.0 | DIGITAL FEDERAL CREDIT UNION | 11    | 6.07 | 88   | -9.0  | 25.3 | 27.4 | DIGITAL FEDERAL CREDIT UNION | 11    | 6.19 | 85   | -6.8  | 18.3 | 19.5 |
| 31   | Nationstar                   | 499   | 6.45 | 191  | -12.5 | 12.1 | 13.7 | Citizens Bank                | 48    | 5.24 | 47   | -9.8  | 17.1 | 18.8 | Guaranteed Rate              | 131   | 6.36 | 11   | -7.6  | 16.9 | 18.1 |
| 32   | ENT CREDIT UNION             | 47    | 5.68 | 11   | -14.0 | 15.1 | 17.4 | Guaranteed Rate              | 144   | 6.32 | 13   | -10.4 | 20.4 | 22.5 | Truist Bank                  | 45    | 7.08 | 185  | -7.8  | 15.9 | 17.2 |
| 33   | WAUKESHA STATE BANK          | 33    | 5.98 | 11   | -15.1 | 16.2 | 18.9 | PHH Mortgage                 | 52    | 6.26 | 107  | -10.5 | 9.0  | 10.0 | Nationstar                   | 548   | 6.69 | 184  | -8.7  | 12.8 | 14.0 |
| 34   | Fifth Third                  | 35    | 6.24 | 158  | -23.7 | 12.5 | 16.0 | Old National Bank            | 24    | 5.00 | 54   | -14.0 | 13.3 | 15.3 | ENT CREDIT UNION             | 30    | 5.75 | 10   | -15.1 | 10.2 | 11.9 |
| 35   | Idaho Central Credit Union   | 45    | 6.17 | 21   | -27.1 | 18.5 | 24.5 | U.S. Bank                    | 39    | 7.03 | 168  | -16.2 | 13.9 | 16.3 | Gateway Mortgage             | 65    | 5.03 | 31   | -15.4 | 8.5  | 10.0 |
| 36   | Old National Bank            | 24    | 5.06 | 54   | -31.5 | 9.9  | 14.1 | CrossCountry Mortgage        | 45    | 5.29 | 29   | -16.8 | 11.6 | 13.8 | U.S. Bank                    | 42    | 7.21 | 164  | -15.4 | 14.6 | 17.0 |
| 37   | Citizens Bank                | 47    | 5.25 | 47   | -31.7 | 11.3 | 16.1 | Independent Bank             | 12    | 5.41 | 45   | -19.9 | 10.4 | 12.8 | Old National Bank            | 24    | 4.96 | 53   | -16.0 | 11.4 | 13.4 |
| 38   | United Shore (->Lakeview)    | 44    | 4.71 | 39   | -35.6 | 4.4  | 6.7  | Truist Bank                  | 45    | 6.89 | 177  | -21.1 | 13.7 | 17.0 | CrossCountry Mortgage        | 32    | 4.93 | 30   | -22.5 | 9.6  | 12.2 |
| 39   | CrossCountry Mortgage        | 54    | 5.35 | 27   | -46.4 | 5.3  | 9.6  | WAUKESHA STATE BANK          | 30    | 5.94 | 10   | -23.4 | 9.5  | 12.3 | PHH Mortgage                 | 45    | 6.47 | 122  | -22.7 | 8.1  | 10.3 |
| 40   | Plaza Home Mortgage          | 22    | 5.94 | 5    | -48.2 | 5.2  | 9.9  | Freedom Mortgage             | 46    | 5.35 | 81   | -24.8 | 13.0 | 17.0 | United Shore (->Lakeview)    | 46    | 4.72 | 34   | -23.6 | 6.3  | 8.2  |
| 41   | Onslow Bay                   | 117   | 2.54 | 54   | -55.0 | 4.3  | 9.3  | United Shore (->Lakeview)    | 45    | 4.71 | 37   | -26.2 | 6.6  | 8.9  | CMG Mortgage                 | 20    | 4.49 | 35   | -30.4 | 6.8  | 9.6  |
| 42   | COLUMBIA BANK                | 18    | 4.07 | 82   | -81.2 | 2.8  | 13.9 | Plaza Home Mortgage          | 12    | 5.93 | 5    | -44.1 | 5.6  | 9.8  | WAUKESHA STATE BANK          | 22    | 5.93 | 9    | -38.2 | 7.2  | 11.4 |
| 43   | First Bank                   | 22    | 2.49 | 58   | -84.2 | 1.3  | 7.8  | Onslow Bay                   | 118   | 2.54 | 52   | -55.3 | 4.5  | 9.8  | Onslow Bay                   | 121   | 2.54 | 49   | -47.9 | 4.9  | 9.3  |
| 44   | ResiCentral                  | 19    | 2.16 | 49   | -97.4 | 0.2  | 8.4  | COLUMBIA BANK                | 16    | 4.18 | 85   | -68.7 | 4.5  | 13.9 | ResiCentral                  | 19    | 2.16 | 45   | -57.5 | 4.1  | 9.3  |
| 45   |                              |       |      |      |       |      |      | ResiCentral                  | 19    | 2.16 | 48   | -96.7 | 0.2  | 7.2  |                              |       |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

GSE: Hybrid 7/1 and 7/6

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | RANLife                      | 11    | 5.84 | 12   | 298.1 | 29.7 | 8.4  | Sun West                     | 11    | 5.80 | 8    | 123.4 | 64.8 | 36.7 | Independent Bank             | 18    | 5.36 | 34   | 52.0  | 13.8 | 9.3  |
| 2    | Sun West                     | 17    | 5.91 | 7    | 144.3 | 72.7 | 40.3 | Pentagon Federal Credit Unio | 19    | 4.75 | 41   | 63.0  | 11.3 | 7.1  | Two Harbors                  | 270   | 5.08 | 29   | 46.2  | 22.9 | 16.2 |
| 3    | Two Harbors                  | 392   | 5.49 | 22   | 68.7  | 35.7 | 22.9 | Independent Bank             | 16    | 5.38 | 37   | 62.8  | 12.9 | 8.1  | Umpqua                       | 12    | 5.05 | 79   | 45.5  | 18.8 | 13.3 |
| 4    | NewRez                       | 28    | 6.01 | 113  | 47.4  | 21.1 | 14.8 | Two Harbors                  | 333   | 5.32 | 25   | 60.6  | 29.9 | 19.8 | NewRez                       | 36    | 6.45 | 114  | 43.8  | 24.4 | 17.6 |
| 5    | United Shore (Retained)      | 701   | 4.43 | 30   | 34.7  | 23.0 | 17.6 | Visions Federal Credit Union | 38    | 6.34 | 22   | 53.8  | 26.2 | 17.8 | Pentagon Federal Credit Unio | 19    | 4.74 | 37   | 42.9  | 9.7  | 6.9  |
| 6    | American Internet Mortgage   | 11    | 5.23 | 74   | 26.2  | 25.6 | 20.8 | NewRez                       | 32    | 6.23 | 115  | 43.5  | 21.3 | 15.3 | Visions Federal Credit Union | 40    | 6.34 | 19   | 30.5  | 18.3 | 14.3 |
| 7    | Rocket                       | 1,894 | 4.73 | 32   | 24.8  | 19.9 | 16.3 | Seneca Mortgage              | 89    | 4.81 | 27   | 37.9  | 9.4  | 6.9  | First Citizens Bank          | 17    | 5.98 | 27   | 25.4  | 11.7 | 9.5  |
| 8    | PHH Mortgage                 | 139   | 5.71 | 23   | 19.8  | 9.9  | 8.3  | Arvest Mortgage              | 46    | 5.80 | 33   | 26.1  | 16.2 | 13.1 | Arvest Mortgage              | 47    | 5.83 | 30   | 16.2  | 15.1 | 13.2 |
| 9    | Visions Federal Credit Union | 36    | 6.34 | 24   | 17.9  | 29.8 | 25.9 | United Shore (Retained)      | 608   | 4.15 | 33   | 23.7  | 17.5 | 14.3 | Rocket                       | 1,712 | 4.53 | 32   | 16.0  | 14.9 | 13.0 |
| 10   | Keybank                      | 10    | 4.56 | 56   | 17.7  | 15.3 | 13.1 | Rocket                       | 1,816 | 4.66 | 32   | 21.5  | 17.2 | 14.4 | First Bank                   | 28    | 2.31 | 50   | 12.4  | 8.4  | 7.5  |
| 11   | Citizens Bank                | 96    | 5.57 | 59   | 16.2  | 23.2 | 20.3 | BOK Financial                | 16    | 5.69 | 66   | 11.0  | 13.9 | 12.6 | United Shore (Retained)      | 554   | 3.91 | 34   | 10.7  | 13.3 | 12.1 |
| 12   | Nexus Nova                   | 157   | 5.56 | 18   | 12.1  | 18.1 | 16.3 | Citizens Bank                | 97    | 5.61 | 59   | 11.0  | 21.4 | 19.5 | Smaller Servicers            | 392   | 5.36 | 57   | 8.7   | 16.1 | 14.9 |
| 13   | Royal Business Bank          | 86    | 6.64 | 94   | 7.6   | 13.8 | 12.9 | Freedom Mortgage             | 98    | 5.75 | 75   | 8.5   | 15.2 | 14.1 | Johnson Bank                 | 31    | 4.79 | 45   | 8.7   | 12.0 | 11.0 |
| 14   | PennyMac                     | 1,706 | 5.38 | 22   | 7.5   | 11.6 | 10.8 | Fifth Third                  | 64    | 5.20 | 86   | 5.9   | 15.5 | 14.7 | PNC Mortgage                 | 467   | 4.18 | 56   | 6.7   | 12.6 | 11.8 |
| 15   | Freedom Mortgage             | 108   | 5.70 | 70   | 6.7   | 13.7 | 12.9 | New Residential              | 735   | 5.86 | 78   | 3.0   | 14.9 | 14.5 | Guild Mortgage               | 10    | 3.93 | 53   | 6.0   | 12.7 | 12.0 |
| 16   | U.S. Bank                    | 551   | 6.26 | 35   | 6.5   | 35.7 | 33.9 | Nexus Nova                   | 104   | 5.32 | 23   | 3.0   | 15.8 | 15.3 | American Internet Mortgage   | 10    | 5.01 | 77   | 5.8   | 16.1 | 15.3 |
| 17   | Lakeview                     | 2,845 | 4.79 | 31   | 1.8   | 12.0 | 11.8 | Lakeview                     | 2,764 | 4.77 | 31   | 2.0   | 10.9 | 10.7 | Citizens Bank                | 101   | 5.70 | 57   | 4.6   | 18.2 | 17.5 |
| 18   | Fifth Third                  | 62    | 5.13 | 86   | -1.4  | 13.0 | 13.2 | U.S. Bank                    | 557   | 6.28 | 35   | 1.7   | 27.0 | 26.7 | Chase                        | 2,464 | 4.05 | 55   | 3.3   | 10.7 | 10.4 |
| 19   | Planet Home Lending          | 11    | 5.87 | 39   | -2.1  | 12.2 | 12.4 | Chase                        | 2,449 | 4.05 | 56   | 1.4   | 10.7 | 10.5 | Lakeview                     | 2,700 | 4.75 | 29   | 2.6   | 9.9  | 9.6  |
| 20   | Citi                         | 113   | 5.25 | 78   | -2.5  | 15.4 | 15.7 | Smaller Servicers            | 406   | 5.39 | 55   | 0.8   | 15.7 | 15.6 | CMG Mortgage                 | 233   | 5.26 | 31   | 2.4   | 9.8  | 9.6  |
| 21   | Chase                        | 2,467 | 4.06 | 57   | -2.8  | 9.9  | 10.2 | Royal Business Bank          | 89    | 6.48 | 92   | -1.1  | 15.7 | 15.8 | Seneca Mortgage              | 91    | 4.81 | 24   | 2.3   | 5.7  | 5.6  |
| 22   | Seneca Mortgage              | 88    | 4.81 | 28   | -3.9  | 6.5  | 6.7  | PennyMac                     | 1,631 | 5.36 | 22   | -1.6  | 9.2  | 9.4  | Royal Business Bank          | 94    | 6.23 | 89   | 2.1   | 17.2 | 16.9 |
| 23   | United Shore (->Lakeview)    | 226   | 4.95 | 40   | -4.3  | 6.8  | 7.1  | PNC Mortgage                 | 453   | 4.13 | 58   | -1.8  | 12.2 | 12.4 | Nexus Nova                   | 78    | 5.08 | 29   | 1.1   | 13.7 | 13.5 |
| 24   | New American Funding         | 18    | 6.40 | 46   | -5.1  | 14.9 | 15.6 | First Citizens Bank          | 16    | 5.98 | 30   | -3.3  | 10.2 | 10.5 | PennyMac                     | 1,530 | 5.35 | 20   | 0.4   | 8.4  | 8.4  |
| 25   | Arvest Mortgage              | 46    | 5.80 | 34   | -5.5  | 14.5 | 15.3 | Bank of America              | 492   | 6.15 | 91   | -4.8  | 15.4 | 16.1 | Freedom Mortgage             | 92    | 5.86 | 80   | -0.8  | 15.1 | 15.2 |
| 26   | Smaller Servicers            | 413   | 5.43 | 53   | -6.2  | 15.1 | 16.0 | CMG Mortgage                 | 226   | 5.26 | 34   | -5.8  | 10.3 | 10.9 | United Shore (->Lakeview)    | 234   | 4.95 | 35   | -1.2  | 7.4  | 7.5  |
| 27   | Bank of America              | 484   | 6.08 | 91   | -6.3  | 15.6 | 16.6 | Citi                         | 113   | 5.28 | 78   | -6.2  | 13.8 | 14.6 | New Residential              | 752   | 5.95 | 77   | -1.8  | 13.8 | 14.0 |
| 28   | New Residential              | 736   | 5.83 | 78   | -7.8  | 14.4 | 15.6 | loanDepot.com                | 1,482 | 3.14 | 41   | -6.6  | 8.1  | 8.7  | Bank of America              | 515   | 6.27 | 89   | -1.9  | 16.2 | 16.5 |
| 29   | loanDepot.com                | 1,532 | 3.26 | 41   | -7.9  | 8.4  | 9.0  | Provident Funding            | 45    | 6.26 | 138  | -7.3  | 14.8 | 15.9 | PHH Mortgage                 | 107   | 5.75 | 23   | -3.4  | 7.3  | 7.5  |
| 30   | CrossCountry Mortgage        | 219   | 5.61 | 30   | -10.0 | 16.4 | 18.1 | American Internet Mortgage   | 10    | 5.10 | 78   | -9.7  | 15.0 | 16.5 | ENT CREDIT UNION             | 11    | 5.93 | 11   | -4.0  | 9.7  | 10.0 |
| 31   | Nationstar                   | 679   | 5.51 | 70   | -11.4 | 9.5  | 10.7 | CrossCountry Mortgage        | 196   | 5.60 | 31   | -9.9  | 13.8 | 15.3 | U.S. Bank                    | 570   | 6.32 | 33   | -4.0  | 21.0 | 21.8 |
| 32   | INSPIRE HOME LOANS INC.      | 19    | 5.00 | 5    | -11.7 | 8.1  | 9.1  | PHH Mortgage                 | 141   | 5.72 | 22   | -10.3 | 7.3  | 8.1  | loanDepot.com                | 1,460 | 3.03 | 39   | -5.4  | 7.6  | 8.0  |
| 33   | ACRISURE MORTGAGE LLC        | 25    | 6.01 | 21   | -11.9 | 13.8 | 15.5 | Nationstar                   | 692   | 5.53 | 69   | -11.6 | 10.7 | 12.0 | TEACHERS FEDERAL CREDIT UNIO | 17    | 6.46 | 16   | -5.6  | 11.8 | 12.4 |
| 34   | Wells Fargo                  | 2,434 | 4.81 | 61   | -12.8 | 12.7 | 14.4 | Wells Fargo                  | 2,436 | 4.81 | 61   | -11.8 | 12.1 | 13.6 | Wells Fargo                  | 2,502 | 4.83 | 59   | -6.6  | 11.9 | 12.7 |
| 35   | Provident Funding            | 44    | 6.20 | 139  | -14.6 | 12.6 | 14.6 | Cape Cod Five Cents Bank     | 14    | 6.45 | 104  | -16.7 | 12.4 | 14.7 | Nationstar                   | 771   | 5.65 | 64   | -7.7  | 11.0 | 11.9 |
| 36   | Truist Bank                  | 139   | 5.89 | 59   | -17.3 | 18.0 | 21.4 | United Shore (->Lakeview)    | 229   | 4.95 | 38   | -17.7 | 6.3  | 7.6  | Citi                         | 114   | 5.36 | 77   | -8.0  | 12.3 | 13.3 |
| 37   | PNC Mortgage                 | 448   | 4.13 | 59   | -18.0 | 11.2 | 13.5 | INSPIRE HOME LOANS INC.      | 18    | 5.35 | 8    | -18.3 | 5.0  | 6.1  | Santander Bank               | 33    | 5.61 | 98   | -10.9 | 14.4 | 16.0 |
| 38   | Bell Bank                    | 12    | 5.80 | 13   | -25.1 | 17.6 | 22.8 | Truist Bank                  | 124   | 5.88 | 65   | -20.6 | 14.3 | 17.6 | Truist Bank                  | 117   | 5.92 | 69   | -13.2 | 13.8 | 15.8 |
| 39   | TEACHERS FEDERAL CREDIT UNIO | 18    | 6.40 | 19   | -25.8 | 13.8 | 18.2 | TEACHERS FEDERAL CREDIT UNIO | 17    | 6.43 | 18   | -21.3 | 10.9 | 13.7 | Amerisave Mortgage           | 19    | 5.34 | 24   | -14.0 | 9.6  | 11.1 |
| 40   | ENT CREDIT UNION             | 19    | 5.92 | 10   | -27.5 | 10.5 | 14.2 | Johnson Bank                 | 31    | 4.80 | 47   | -22.7 | 9.5  | 12.1 | Provident Funding            | 47    | 6.41 | 135  | -14.2 | 14.9 | 17.2 |
| 41   | COLUMBIA BANK                | 26    | 5.37 | 61   | -30.6 | 15.4 | 21.5 | Keybank                      | 10    | 4.57 | 56   | -23.7 | 10.9 | 14.0 | FBC Mortgage                 | 13    | 6.04 | 16   | -14.6 | 7.2  | 8.3  |
| 42   | Onslow Bay                   | 349   | 2.61 | 49   | -32.1 | 4.4  | 6.4  | Old National Bank            | 29    | 4.05 | 41   | -23.9 | 9.9  | 12.8 | Fifth Third                  | 67    | 5.32 | 84   | -15.3 | 12.3 | 14.4 |
| 43   | BOK Financial                | 16    | 5.67 | 67   | -32.4 | 10.7 | 15.5 | AmeriHome Mortgage           | 101   | 5.85 | 12   | -27.1 | 12.6 | 16.9 | BOK Financial                | 14    | 5.95 | 70   | -17.0 | 14.1 | 16.8 |
| 44   | Santander Bank               | 31    | 5.51 | 102  | -33.3 | 10.1 | 14.8 | Guaranteed Rate              | 500   | 6.32 | 12   | -28.5 | 15.3 | 20.8 | CrossCountry Mortgage        | 130   | 5.28 | 31   | -18.3 | 11.6 | 14.0 |
| 45   | AmeriHome Mortgage           | 137   | 5.91 | 11   | -33.3 | 13.3 | 19.4 | COLUMBIA BANK                | 21    | 5.33 | 65   | -30.4 | 13.5 | 18.9 | AmeriHome Mortgage           | 67    | 5.84 | 14   | -18.8 | 13.3 | 16.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Hybrid 7/1 and 7/6

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |      |      | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |      |      |
|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Cornerstone Capital Bank     | 77   | 6.30 | 9    | -36.3 | 19.4 | 28.9 | ACRISURE MORTGAGE LLC        | 22   | 6.02 | 21   | -31.7 | 9.4  | 13.5 | Guaranteed Rate              | 443  | 6.38 | 11   | -20.5 | 14.3 | 17.7 |
| 47   | Guaranteed Rate              | 595  | 6.27 | 12   | -36.8 | 16.6 | 25.0 | ELEVATIONS CREDIT UNION      | 44   | 6.61 | 24   | -32.3 | 20.9 | 29.4 | Keybank                      | 11   | 4.60 | 55   | -21.9 | 10.1 | 12.7 |
| 48   | ELEVATIONS CREDIT UNION      | 45   | 6.60 | 25   | -37.3 | 26.9 | 39.5 | United Shore (Sold)          | 11   | 6.83 | 116  | -32.6 | 19.4 | 27.5 | Onslow Bay                   | 352  | 2.54 | 45   | -22.1 | 5.4  | 6.9  |
| 49   | CMG Mortgage                 | 223  | 5.26 | 35   | -40.6 | 5.1  | 8.4  | Onslow Bay                   | 348  | 2.57 | 48   | -33.7 | 4.7  | 7.1  | Old National Bank            | 27   | 3.86 | 41   | -23.9 | 7.8  | 10.2 |
| 50   | Wintrust Mortgage            | 33   | 5.95 | 10   | -43.7 | 10.8 | 18.4 | Cornerstone Capital Bank     | 60   | 6.36 | 9    | -37.8 | 17.2 | 26.3 | New American Funding         | 11   | 6.90 | 77   | -28.9 | 15.0 | 20.4 |
| 51   | Johnson Bank                 | 31   | 4.85 | 47   | -56.0 | 6.1  | 13.5 | Amerisave Mortgage           | 19   | 5.35 | 26   | -39.4 | 8.0  | 12.9 | United Shore (Sold)          | 11   | 6.98 | 112  | -29.7 | 16.6 | 22.8 |
| 52   | THE CAPE COD FIVE CENTS SAVI | 13   | 6.51 | 104  | -57.0 | 5.2  | 11.8 | ENT CREDIT UNION             | 15   | 5.93 | 11   | -41.0 | 7.0  | 11.6 | COLUMBIA BANK                | 10   | 5.33 | 64   | -30.3 | 13.5 | 18.9 |
| 53   | Amerisave Mortgage           | 19   | 5.38 | 27   | -57.3 | 7.9  | 17.7 | Santander Bank               | 32   | 5.56 | 101  | -44.0 | 9.0  | 15.5 | ACRISURE MORTGAGE LLC        | 11   | 6.02 | 21   | -31.7 | 9.4  | 13.5 |
| 54   | Old National Bank            | 32   | 4.34 | 37   | -59.9 | 5.7  | 13.6 | New American Funding         | 13   | 6.57 | 62   | -44.6 | 10.8 | 18.7 | ELEVATIONS CREDIT UNION      | 43   | 6.62 | 22   | -35.6 | 15.4 | 22.9 |
| 55   | CommunityAmerica Credit Unio | 67   | 6.21 | 20   | -74.5 | 5.4  | 19.8 | LIBERTY FEDERAL CREDIT UNION | 13   | 6.15 | 23   | -45.5 | 14.4 | 25.0 | LIBERTY FEDERAL CREDIT UNION | 13   | 6.19 | 20   | -36.2 | 15.4 | 23.1 |
| 56   | United Shore (Sold)          | 10   | 6.76 | 119  | -78.8 | 3.7  | 16.4 | Wintrust Mortgage            | 19   | 5.86 | 14   | -49.0 | 9.1  | 17.2 | INSPIRE HOME LOANS INC.      | 16   | 5.58 | 11   | -37.8 | 3.6  | 5.7  |
| 57   | LIBERTY FEDERAL CREDIT UNION | 14   | 6.14 | 24   | -79.5 | 7.4  | 31.5 | Planet Home Lending          | 11   | 5.88 | 39   | -55.1 | 7.2  | 15.3 | Cape Cod Five Cents Bank     | 18   | 6.32 | 101  | -39.4 | 13.5 | 21.4 |
| 58   | Union Home Mortgage          | 13   | 6.00 | 7    | -88.0 | 1.7  | 13.1 | Guild Mortgage               | 10   | 4.04 | 53   | -62.1 | 5.4  | 13.6 | Cornerstone Capital Bank     | 42   | 6.46 | 9    | -46.3 | 12.8 | 22.7 |
| 59   | Pentagon Federal Credit Unio | 18   | 4.77 | 42   | -88.1 | 0.8  | 6.3  | FIRST HOME MORTGAGE CORP     | 10   | 5.56 | 30   | -67.0 | 2.4  | 7.2  | Wintrust Mortgage            | 13   | 5.73 | 17   | -51.8 | 7.2  | 14.5 |
| 60   | First Bank                   | 27   | 2.31 | 54   | -90.2 | 0.6  | 5.5  | First Bank                   | 27   | 2.31 | 53   | -67.5 | 2.8  | 8.5  | MLD Mortgage                 | 17   | 2.65 | 44   | -56.5 | 3.7  | 8.4  |
| 61   | Guild Mortgage               | 12   | 4.31 | 48   | -91.2 | 1.1  | 11.7 | CommunityAmerica Credit Unio | 62   | 6.20 | 20   | -69.6 | 5.6  | 17.3 | Planet Home Lending          | 10   | 5.86 | 38   | -63.1 | 4.9  | 12.7 |
| 62   | Independent Bank             | 16   | 5.41 | 37   | -93.3 | 0.6  | 8.8  | MLD Mortgage                 | 17   | 2.66 | 47   | -92.1 | 0.7  | 9.0  | CommunityAmerica Credit Unio | 57   | 6.17 | 19   | -63.3 | 5.5  | 14.2 |
| 63   | First Citizens Bank          | 16   | 5.99 | 31   | -95.2 | 0.5  | 10.0 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |
| 64   | MLD Mortgage                 | 17   | 2.66 | 48   | -96.1 | 0.3  | 8.1  |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |
| 65   | CAMBRIDGE SAVINGS BANK       | 12   | 5.68 | 14   | -98.3 | 0.5  | 25.2 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

GSE: Hybrid 10/1 and 10/6

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Metro Credit Union           | 13    | 2.49 | 61   | 334.5 | 18.0 | 4.4  | Nexus Nova                   | 10    | 3.07 | 44   | 208.5 | 18.7 | 6.5  | NewRez                       | 17    | 4.53 | 86   | 118.7 | 29.9 | 14.9 |
| 2    | NewRez                       | 16    | 4.83 | 84   | 210.7 | 40.4 | 15.2 | NewRez                       | 17    | 4.62 | 85   | 122.1 | 37.1 | 18.7 | Seneca Mortgage              | 14    | 2.98 | 45   | 114.4 | 9.1  | 4.4  |
| 3    | Guild Mortgage               | 12    | 3.18 | 67   | 165.1 | 21.0 | 8.4  | Metro Credit Union           | 13    | 2.49 | 59   | 108.0 | 9.6  | 4.7  | Sailfish Servicing           | 21    | 2.52 | 47   | 72.8  | 9.2  | 5.4  |
| 4    | Cape Cod Five Cents Bank     | 16    | 2.78 | 56   | 154.2 | 12.9 | 5.3  | Cape Cod Five Cents Bank     | 21    | 2.87 | 56   | 77.4  | 11.4 | 6.6  | Nexus Nova                   | 11    | 3.07 | 41   | 70.3  | 9.8  | 5.8  |
| 5    | CrossCountry Mortgage        | 134   | 4.38 | 38   | 58.9  | 19.1 | 12.4 | Seneca Mortgage              | 14    | 3.04 | 48   | 76.9  | 8.1  | 4.7  | CrossCountry Mortgage        | 97    | 3.67 | 42   | 58.8  | 12.8 | 8.2  |
| 6    | Truist Bank                  | 34    | 4.13 | 91   | 53.6  | 18.7 | 12.6 | Sailfish Servicing           | 20    | 2.51 | 51   | 71.5  | 9.1  | 5.4  | Old National Bank            | 11    | 2.84 | 52   | 51.6  | 11.7 | 7.8  |
| 7    | Two Harbors                  | 74    | 3.31 | 67   | 49.8  | 12.9 | 8.8  | CrossCountry Mortgage        | 118   | 4.20 | 39   | 70.7  | 16.4 | 9.9  | Truist Bank                  | 36    | 3.97 | 88   | 35.6  | 15.4 | 11.6 |
| 8    | Arvest Mortgage              | 23    | 4.38 | 52   | 46.1  | 12.0 | 8.4  | Old National Bank            | 11    | 2.83 | 56   | 70.0  | 16.7 | 10.2 | U.S. Bank                    | 49    | 4.07 | 51   | 26.4  | 10.3 | 8.3  |
| 9    | U.S. Bank                    | 47    | 4.10 | 55   | 42.3  | 13.0 | 9.3  | Guild Mortgage               | 12    | 3.18 | 66   | 69.0  | 13.7 | 8.3  | Freedom Mortgage             | 40    | 3.27 | 67   | 25.9  | 11.2 | 9.0  |
| 10   | Gate City Bank               | 29    | 4.34 | 103  | 36.5  | 9.2  | 6.8  | Arvest Mortgage              | 24    | 4.38 | 50   | 53.2  | 14.4 | 9.6  | Bank of America              | 248   | 4.57 | 85   | 18.3  | 13.7 | 11.7 |
| 11   | Citi                         | 111   | 4.82 | 58   | 32.9  | 16.6 | 12.8 | U.S. Bank                    | 48    | 4.11 | 54   | 35.1  | 10.7 | 8.0  | Cape Cod Five Cents Bank     | 24    | 2.90 | 53   | 17.8  | 6.9  | 5.9  |
| 12   | Rocket                       | 188   | 3.07 | 63   | 28.3  | 9.9  | 7.8  | Truist Bank                  | 34    | 4.07 | 90   | 25.3  | 15.4 | 12.5 | Guild Mortgage               | 13    | 3.19 | 63   | 15.3  | 11.4 | 10.0 |
| 13   | MEMBERS 1ST FEDERAL CREDIT U | 11    | 6.80 | 20   | 19.6  | 31.7 | 27.3 | Provident Funding            | 14    | 3.50 | 67   | 14.5  | 8.6  | 7.6  | Arvest Mortgage              | 25    | 4.40 | 48   | 11.0  | 11.8 | 10.7 |
| 14   | Freedom Mortgage             | 42    | 3.31 | 69   | 17.4  | 9.0  | 7.7  | Citi                         | 113   | 4.84 | 57   | 13.6  | 14.1 | 12.5 | Bell Bank                    | 16    | 3.64 | 36   | 5.6   | 6.8  | 6.5  |
| 15   | United Shore (Retained)      | 295   | 3.70 | 43   | 12.5  | 8.9  | 7.9  | PHH Mortgage                 | 32    | 4.63 | 73   | 12.2  | 14.6 | 13.1 | PHH Mortgage                 | 31    | 4.49 | 75   | 5.6   | 12.7 | 12.1 |
| 16   | Guaranteed Rate              | 120   | 6.70 | 13   | 10.6  | 35.4 | 32.6 | Two Harbors                  | 78    | 3.30 | 66   | 8.8   | 9.7  | 9.0  | Guaranteed Rate              | 111   | 6.76 | 10   | 4.0   | 21.1 | 20.4 |
| 17   | Chase                        | 1,784 | 3.25 | 55   | 9.1   | 7.9  | 7.3  | Guaranteed Rate              | 113   | 6.73 | 13   | 7.0   | 26.9 | 25.4 | Smaller Servicers            | 248   | 4.16 | 56   | 2.3   | 10.6 | 10.4 |
| 18   | Keybank                      | 11    | 2.82 | 62   | 5.9   | 5.9  | 5.6  | MEMBERS 1ST FEDERAL CREDIT U | 11    | 6.80 | 18   | 6.4   | 24.2 | 23.0 | Lakeview                     | 400   | 3.61 | 38   | 2.2   | 6.1  | 5.9  |
| 19   | CMG Mortgage                 | 1,871 | 5.19 | 28   | 5.8   | 9.1  | 8.6  | United Shore (Retained)      | 299   | 3.71 | 41   | 3.8   | 9.7  | 9.4  | United Shore (Retained)      | 310   | 3.74 | 38   | 2.1   | 9.8  | 9.6  |
| 20   | loanDepot.com                | 1,050 | 2.49 | 49   | 5.4   | 5.5  | 5.3  | CMG Mortgage                 | 1,873 | 5.21 | 27   | 2.9   | 8.3  | 8.1  | Wells Fargo                  | 1,444 | 4.71 | 54   | 2.0   | 11.5 | 11.2 |
| 21   | Bank of America              | 236   | 4.70 | 87   | 3.2   | 11.9 | 11.6 | Bell Bank                    | 15    | 3.64 | 39   | 2.3   | 8.3  | 8.2  | Metro Credit Union           | 13    | 2.49 | 56   | 1.2   | 5.3  | 5.3  |
| 22   | First Citizens Bank          | 20    | 6.08 | 31   | 2.7   | 21.2 | 20.7 | Chase                        | 1,803 | 3.25 | 54   | 1.8   | 7.8  | 7.7  | CMG Mortgage                 | 1,877 | 5.23 | 24   | 0.9   | 7.3  | 7.2  |
| 23   | MSR Asset Vehicle            | 26    | 3.45 | 76   | -7.6  | 5.5  | 5.9  | Rocket                       | 191   | 3.09 | 62   | 0.3   | 8.7  | 8.7  | Chase                        | 1,846 | 3.24 | 51   | 0.6   | 7.6  | 7.5  |
| 24   | PNC Mortgage                 | 157   | 3.26 | 63   | -12.4 | 6.8  | 7.7  | Nationstar                   | 270   | 4.73 | 56   | -0.6  | 10.1 | 10.1 | Nationstar                   | 290   | 4.82 | 53   | -2.4  | 9.4  | 9.6  |
| 25   | Nationstar                   | 265   | 4.72 | 58   | -12.5 | 6.8  | 7.8  | Wells Fargo                  | 1,393 | 4.69 | 57   | -1.2  | 11.8 | 11.9 | Citi                         | 119   | 4.89 | 53   | -2.4  | 14.0 | 14.4 |
| 26   | Wells Fargo                  | 1,371 | 4.69 | 58   | -12.6 | 11.0 | 12.4 | Freedom Mortgage             | 40    | 3.29 | 69   | -2.3  | 9.5  | 9.7  | Citizens Bank                | 36    | 3.91 | 45   | -2.7  | 5.8  | 6.0  |
| 27   | Smaller Servicers            | 244   | 4.18 | 59   | -13.7 | 9.8  | 11.3 | Smaller Servicers            | 255   | 4.11 | 58   | -2.8  | 11.0 | 11.3 | loanDepot.com                | 1,078 | 2.48 | 45   | -4.8  | 5.1  | 5.4  |
| 28   | Lakeview                     | 391   | 3.61 | 42   | -15.4 | 4.8  | 5.7  | loanDepot.com                | 1,058 | 2.49 | 48   | -2.9  | 5.4  | 5.6  | Rocket                       | 196   | 3.12 | 59   | -5.1  | 7.9  | 8.3  |
| 29   | COLUMBIA BANK                | 27    | 3.25 | 73   | -17.5 | 6.9  | 8.3  | Bank of America              | 238   | 4.63 | 86   | -3.6  | 11.0 | 11.4 | Colonial Savings             | 27    | 3.12 | 68   | -6.6  | 9.5  | 10.1 |
| 30   | Colonial Savings             | 25    | 3.14 | 72   | -19.1 | 7.9  | 9.7  | Gate City Bank               | 30    | 4.25 | 102  | -4.0  | 13.0 | 13.5 | New Residential              | 451   | 4.73 | 53   | -7.9  | 9.9  | 10.7 |
| 31   | New Residential              | 432   | 4.71 | 58   | -23.5 | 9.0  | 11.7 | First Citizens Bank          | 21    | 6.08 | 30   | -4.5  | 18.5 | 19.2 | Provident Funding            | 15    | 3.51 | 64   | -8.1  | 7.3  | 7.9  |
| 32   | PHH Mortgage                 | 32    | 4.62 | 74   | -29.7 | 9.5  | 13.2 | New Residential              | 438   | 4.71 | 56   | -10.1 | 10.6 | 11.7 | Two Harbors                  | 81    | 3.29 | 62   | -10.1 | 8.2  | 9.0  |
| 33   | PennyMac                     | 92    | 5.20 | 34   | -33.1 | 8.0  | 11.7 | PNC Mortgage                 | 159   | 3.26 | 62   | -11.1 | 7.0  | 7.8  | HomeStreet Bank              | 11    | 2.67 | 44   | -11.1 | 6.2  | 6.9  |
| 34   | Santander Bank               | 37    | 4.12 | 91   | -33.9 | 6.6  | 9.8  | Keybank                      | 11    | 2.83 | 61   | -12.5 | 5.6  | 6.4  | Gate City Bank               | 31    | 3.93 | 98   | -11.4 | 10.0 | 11.2 |
| 35   | American Internet Mortgage   | 38    | 3.18 | 68   | -55.4 | 3.3  | 7.2  | Lakeview                     | 393   | 3.61 | 41   | -12.7 | 5.1  | 5.8  | MLD Mortgage                 | 28    | 2.66 | 44   | -12.4 | 4.7  | 5.4  |
| 36   | BSI Financial                | 14    | 4.11 | 99   | -58.3 | 4.6  | 10.8 | Colonial Savings             | 26    | 3.14 | 71   | -14.2 | 13.1 | 15.1 | PNC Mortgage                 | 163   | 3.26 | 59   | -12.9 | 7.2  | 8.2  |
| 37   | Amerisave Mortgage           | 12    | 5.64 | 25   | -59.5 | 7.9  | 18.6 | Citizens Bank                | 35    | 3.88 | 48   | -17.2 | 5.3  | 6.4  | MEMBERS 1ST FEDERAL CREDIT U | 11    | 6.80 | 16   | -15.8 | 13.1 | 15.4 |
| 38   | Provident Funding            | 14    | 3.51 | 69   | -63.0 | 2.1  | 5.5  | First Bank                   | 15    | 2.54 | 58   | -33.8 | 3.5  | 5.2  | PennyMac                     | 95    | 5.16 | 31   | -16.8 | 8.4  | 10.0 |
| 39   | MLD Mortgage                 | 27    | 2.66 | 49   | -65.6 | 1.6  | 4.6  | Santander Bank               | 38    | 4.11 | 90   | -33.9 | 8.1  | 12.1 | Santander Bank               | 39    | 4.08 | 87   | -22.9 | 8.8  | 11.3 |
| 40   | Onslow Bay                   | 148   | 2.57 | 48   | -71.1 | 1.2  | 4.2  | Amerisave Mortgage           | 12    | 5.63 | 25   | -34.6 | 12.0 | 17.8 | First Citizens Bank          | 21    | 6.08 | 27   | -34.6 | 10.4 | 15.5 |
| 41   | BROADVIEW FEDERAL CREDIT UNI | 11    | 2.78 | 68   | -74.1 | 1.9  | 7.0  | PennyMac                     | 93    | 5.20 | 33   | -35.3 | 6.5  | 9.9  | Umpqua                       | 17    | 3.18 | 66   | -34.9 | 5.9  | 8.9  |
| 42   | Fifth Third                  | 43    | 3.82 | 57   | -80.7 | 2.1  | 10.6 | MSR Asset Vehicle            | 26    | 3.45 | 74   | -46.3 | 5.5  | 10.0 | Fifth Third                  | 44    | 3.85 | 53   | -37.0 | 5.6  | 8.8  |
| 43   | Citizens Bank                | 34    | 3.88 | 49   | -83.7 | 1.0  | 6.2  | COLUMBIA BANK                | 23    | 3.24 | 72   | -48.3 | 4.4  | 8.4  | First Bank                   | 15    | 2.54 | 55   | -41.9 | 3.4  | 5.9  |
| 44   | Bell Bank                    | 15    | 3.64 | 40   | -84.5 | 0.6  | 3.7  | Onslow Bay                   | 149   | 2.57 | 47   | -48.8 | 2.2  | 4.2  | American Internet Mortgage   | 39    | 3.18 | 63   | -45.6 | 4.4  | 8.0  |
| 45   | Old National Bank            | 11    | 2.82 | 58   | -87.0 | 1.0  | 7.8  | Fifth Third                  | 43    | 3.83 | 56   | -54.3 | 5.4  | 11.5 | COLUMBIA BANK                | 12    | 3.24 | 72   | -48.3 | 4.4  | 8.4  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Fannie Mae, Freddie Mac, Santander US Capital Markets

GSE: Hybrid 10/1 and 10/6

[Table of Contents](#)

| Rank | 3M Historical Horizon |      |      |      |       |     |     | 6M Historical Horizon        |      |      |      |       |     |      | 12M Historical Horizon       |      |      |      |       |     |      |
|------|-----------------------|------|------|------|-------|-----|-----|------------------------------|------|------|------|-------|-----|------|------------------------------|------|------|------|-------|-----|------|
|      | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR | Ref | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  |
| 46   | BOK Financial         | 14   | 3.21 | 55   | -87.2 | 0.7 | 5.4 | American Internet Mortgage   | 38   | 3.18 | 66   | -67.3 | 2.7 | 8.0  | Keybank                      | 11   | 2.84 | 58   | -49.5 | 3.7 | 7.2  |
| 47   | Seneca Mortgage       | 14   | 3.09 | 49   | -91.0 | 0.4 | 4.8 | MLD Mortgage                 | 28   | 2.66 | 47   | -70.8 | 1.4 | 4.6  | BOK Financial                | 11   | 3.27 | 56   | -52.2 | 4.7 | 9.7  |
| 48   | First Bank            | 14   | 2.53 | 60   | -91.5 | 0.5 | 5.9 | BSI Financial                | 14   | 4.09 | 98   | -74.7 | 3.1 | 11.7 | Onslow Bay                   | 151  | 2.57 | 44   | -52.6 | 2.2 | 4.7  |
| 49   | Sailfish Servicing    | 19   | 2.50 | 52   | -93.4 | 0.3 | 4.0 | BROADVIEW FEDERAL CREDIT UNI | 11   | 2.78 | 66   | -75.6 | 1.9 | 7.5  | Amerisave Mortgage           | 12   | 5.63 | 22   | -54.0 | 6.7 | 14.0 |
| 50   | MECHANICS BANK        | 14   | 2.67 | 51   | -95.5 | 0.3 | 7.4 | BOK Financial                | 14   | 3.18 | 54   | -85.8 | 0.8 | 5.4  | BSI Financial                | 14   | 4.02 | 95   | -55.7 | 5.3 | 11.5 |
| 51   |                       |      |      |      |       |     |     |                              |      |      |      |       |     |      | MSR Asset Vehicle            | 26   | 3.45 | 71   | -56.4 | 4.4 | 9.9  |
| 52   |                       |      |      |      |       |     |     |                              |      |      |      |       |     |      | BROADVIEW FEDERAL CREDIT UNI | 11   | 2.78 | 63   | -70.9 | 1.7 | 5.8  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Ginnie Mae: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Rocket                       | 26,303 | 6.31 | 20   | 100.8 | 48.1 | 27.5 | Rocket                       | 19,991 | 6.43 | 19   | 100.6 | 44.1 | 24.9 | Rocket                       | 16,089 | 6.53 | 17   | 84.6  | 37.8 | 22.5 |
| 2    | NBKC Bank                    | 71     | 5.97 | 27   | 78.3  | 56.3 | 36.7 | Annie Mac                    | 153    | 6.69 | 25   | 89.8  | 44.2 | 26.2 | Annie Mac                    | 152    | 6.79 | 23   | 84.3  | 40.3 | 24.2 |
| 3    | Annie Mac                    | 176    | 6.56 | 27   | 74.1  | 45.0 | 28.8 | RANLife                      | 159    | 6.50 | 24   | 80.4  | 45.9 | 28.6 | RANLife                      | 126    | 6.58 | 22   | 66.0  | 40.8 | 26.9 |
| 4    | Michigan Mutual              | 24     | 6.64 | 10   | 70.1  | 52.8 | 35.3 | NBKC Bank                    | 44     | 6.07 | 27   | 58.1  | 49.5 | 34.8 | THE FEDERAL SAVINGS BANK     | 132    | 6.73 | 15   | 50.3  | 53.0 | 39.1 |
| 5    | FIRST CONTINENTAL MORTGAGE L | 14     | 6.28 | 16   | 57.3  | 51.7 | 36.7 | Village Capital              | 9,973  | 6.65 | 18   | 53.4  | 49.4 | 35.6 | Village Capital              | 8,869  | 6.76 | 16   | 50.2  | 48.5 | 35.5 |
| 6    | Wintrust Mortgage            | 743    | 6.35 | 22   | 54.6  | 56.8 | 41.5 | HomeBridge                   | 57     | 6.77 | 21   | 45.2  | 36.2 | 26.5 | Equity Prime Mortgage        | 2,748  | 6.97 | 16   | 41.6  | 41.4 | 31.2 |
| 7    | RANLife                      | 200    | 6.38 | 25   | 53.0  | 43.5 | 30.9 | THE FEDERAL SAVINGS BANK     | 69     | 6.69 | 17   | 43.3  | 48.7 | 37.0 | Wintrust Mortgage            | 515    | 6.56 | 19   | 41.0  | 42.2 | 32.0 |
| 8    | BMO                          | 23     | 5.97 | 113  | 46.9  | 28.0 | 20.0 | BMO                          | 19     | 6.09 | 108  | 42.5  | 25.9 | 18.9 | Sun West                     | 1,268  | 6.66 | 17   | 36.0  | 36.8 | 28.6 |
| 9    | Village Capital              | 12,318 | 6.50 | 18   | 41.5  | 51.5 | 39.8 | Wintrust Mortgage            | 609    | 6.46 | 21   | 41.1  | 47.0 | 36.0 | RELiance FIRST CAPITAL LLC   | 407    | 6.76 | 18   | 35.4  | 28.9 | 22.2 |
| 10   | Selene Finance               | 1,586  | 6.51 | 24   | 41.1  | 43.2 | 32.8 | Michigan Mutual              | 17     | 6.69 | 9    | 40.4  | 43.8 | 33.5 | NBKC Bank                    | 34     | 6.19 | 25   | 35.1  | 41.3 | 32.5 |
| 11   | Sun West                     | 1,985  | 6.51 | 19   | 40.1  | 45.5 | 35.0 | Equity Prime Mortgage        | 3,070  | 6.89 | 17   | 37.6  | 41.0 | 31.7 | loanDepot.com                | 5,198  | 6.62 | 18   | 29.9  | 30.5 | 24.4 |
| 12   | CITY BANK MORTGAGE           | 11     | 6.49 | 20   | 31.2  | 56.5 | 46.7 | United Shore (->Lakeview)    | 23,255 | 6.41 | 23   | 30.6  | 33.6 | 26.8 | MISSION SERVICING RESIDENTIA | 52     | 6.55 | 25   | 27.6  | 36.0 | 29.4 |
| 13   | MISSION SERVICING RESIDENTIA | 165    | 6.50 | 26   | 31.1  | 38.2 | 30.6 | Selene Finance               | 1,337  | 6.63 | 22   | 30.3  | 35.8 | 28.8 | AmeriHome Mortgage           | 9,092  | 6.87 | 14   | 27.3  | 28.8 | 23.4 |
| 14   | United Shore (->Lakeview)    | 31,490 | 6.32 | 23   | 29.6  | 36.7 | 29.6 | loanDepot.com                | 6,282  | 6.52 | 19   | 29.2  | 33.2 | 26.7 | HomeBridge                   | 54     | 6.81 | 19   | 27.3  | 31.4 | 25.5 |
| 15   | Equity Prime Mortgage        | 3,550  | 6.78 | 18   | 29.6  | 42.8 | 34.8 | MISSION SERVICING RESIDENTIA | 103    | 6.54 | 25   | 28.4  | 36.3 | 29.5 | United Shore (->Lakeview)    | 18,649 | 6.50 | 21   | 25.6  | 29.0 | 23.8 |
| 16   | Amerisave Mortgage           | 166    | 6.43 | 10   | 24.4  | 35.6 | 29.7 | RELiance FIRST CAPITAL LLC   | 469    | 6.68 | 19   | 27.4  | 29.4 | 23.8 | New Day                      | 915    | 7.30 | 17   | 18.3  | 71.6 | 65.2 |
| 17   | loanDepot.com                | 8,191  | 6.38 | 20   | 23.5  | 35.4 | 29.7 | Sun West                     | 1,551  | 6.61 | 18   | 27.2  | 39.1 | 32.2 | FBC Mortgage                 | 102    | 6.59 | 17   | 17.6  | 24.9 | 21.6 |
| 18   | CrossCountry Mortgage        | 11,529 | 6.50 | 18   | 20.2  | 41.5 | 35.9 | United Shore (Retained)      | 15,651 | 6.35 | 12   | 20.2  | 38.0 | 32.7 | United Shore (Retained)      | 12,948 | 6.45 | 11   | 13.6  | 33.4 | 30.1 |
| 19   | THE FEDERAL SAVINGS BANK     | 18     | 6.40 | 11   | 17.5  | 67.6 | 61.5 | AmeriHome Mortgage           | 9,780  | 6.79 | 14   | 16.7  | 27.7 | 24.3 | Amerisave Mortgage           | 202    | 6.49 | 17   | 10.4  | 20.4 | 18.7 |
| 20   | DHI Mortgage                 | 20     | 6.29 | 7    | 17.4  | 31.1 | 27.2 | FIRST CONTINENTAL MORTGAGE L | 11     | 6.35 | 16   | 14.2  | 33.3 | 29.8 | Freedom Mortgage             | 58,334 | 6.53 | 21   | 9.8   | 31.8 | 29.4 |
| 21   | AMERICAN FINANCIAL RESOURCES | 85     | 6.62 | 3    | 16.5  | 8.8  | 7.6  | DHI Mortgage                 | 10     | 6.30 | 7    | 14.1  | 30.2 | 27.0 | BMO                          | 18     | 6.14 | 104  | 8.1   | 18.3 | 17.0 |
| 22   | United Shore (Retained)      | 21,240 | 6.22 | 12   | 13.9  | 39.4 | 35.5 | Carrington                   | 11,580 | 6.50 | 40   | 12.9  | 26.5 | 23.9 | CrossCountry Mortgage        | 7,420  | 6.69 | 17   | 6.7   | 30.6 | 28.9 |
| 23   | HomeBridge                   | 65     | 6.67 | 23   | 12.8  | 32.3 | 29.2 | CrossCountry Mortgage        | 9,010  | 6.60 | 18   | 11.7  | 34.4 | 31.4 | Selene Finance               | 1,056  | 6.68 | 22   | 6.5   | 28.1 | 26.6 |
| 24   | STOCK YARDS BANK AND TRUST C | 19     | 6.49 | 19   | 12.2  | 36.2 | 33.0 | New Day                      | 1,032  | 7.19 | 18   | 8.0   | 70.6 | 67.7 | Carrington                   | 10,231 | 6.58 | 38   | 5.7   | 23.3 | 22.1 |
| 25   | Carrington                   | 14,803 | 6.37 | 41   | 9.7   | 27.9 | 25.8 | Freedom Mortgage             | 70,988 | 6.45 | 22   | 7.2   | 33.2 | 31.3 | LOWER LLC                    | 12     | 6.88 | 13   | 4.9   | 35.3 | 34.0 |
| 26   | RELiance FIRST CAPITAL LLC   | 568    | 6.57 | 20   | 8.3   | 28.3 | 26.0 | Amerisave Mortgage           | 126    | 6.48 | 12   | 7.1   | 27.1 | 25.6 | MidFirst Bank                | 883    | 6.73 | 235  | 2.8   | 11.6 | 11.3 |
| 27   | Freedom Mortgage             | 91,347 | 6.35 | 23   | 7.7   | 37.1 | 35.4 | Nations Direct               | 481    | 6.47 | 16   | 6.3   | 36.2 | 34.4 | Lakeview                     | 42,965 | 6.62 | 25   | 0.8   | 23.6 | 23.4 |
| 28   | Mortgage Research Center     | 14,102 | 6.33 | 18   | 7.6   | 60.8 | 58.1 | Planet Home Lending          | 24,571 | 6.45 | 21   | 0.5   | 25.7 | 25.6 | PennyMac                     | 41,077 | 6.52 | 19   | 0.4   | 23.6 | 23.5 |
| 29   | MidFirst Bank                | 1,067  | 6.56 | 234  | 5.2   | 11.1 | 10.6 | Lakeview                     | 48,871 | 6.54 | 27   | -0.1  | 25.8 | 25.9 | PHH Mortgage                 | 2,482  | 6.54 | 17   | 0.1   | 31.2 | 31.1 |
| 30   | AmeriHome Mortgage           | 10,826 | 6.71 | 14   | 5.1   | 29.3 | 28.0 | MidFirst Bank                | 909    | 6.67 | 236  | -0.2  | 11.2 | 11.2 | Planet Home Lending          | 20,411 | 6.53 | 20   | -0.3  | 23.1 | 23.2 |
| 31   | EQUITY RESOURCES INC.        | 95     | 6.57 | 16   | 4.1   | 34.0 | 32.9 | Nations Lending Corporation  | 1,183  | 6.69 | 20   | -2.6  | 28.2 | 28.8 | Nations Lending Corporation  | 1,066  | 6.76 | 19   | -1.2  | 25.8 | 26.0 |
| 32   | First National Bank Of Omaha | 72     | 6.40 | 30   | 1.5   | 35.7 | 35.3 | Mortgage Research Center     | 10,899 | 6.44 | 17   | -4.1  | 48.5 | 50.0 | Nationstar                   | 13,798 | 6.67 | 33   | -3.1  | 25.7 | 26.4 |
| 33   | Lakeview                     | 61,132 | 6.43 | 28   | 1.0   | 29.4 | 29.1 | GO MORTGAGE LLC              | 13     | 6.75 | 15   | -4.5  | 26.7 | 27.8 | DHI Mortgage                 | 30     | 6.56 | 9    | -4.9  | 21.2 | 22.1 |
| 34   | Planet Home Lending          | 31,364 | 6.36 | 22   | 0.0   | 29.2 | 29.1 | Nationstar                   | 16,817 | 6.59 | 34   | -4.6  | 27.0 | 28.2 | NewRez                       | 21,966 | 6.59 | 19   | -5.4  | 29.3 | 30.7 |
| 35   | WYOMING COMMUNITY DEVELOPMEN | 46     | 6.85 | 25   | -0.7  | 26.0 | 26.2 | NewRez                       | 25,891 | 6.50 | 20   | -5.1  | 32.5 | 34.0 | Mortgage Research Center     | 8,470  | 6.55 | 16   | -7.7  | 45.7 | 48.5 |
| 36   | PRMG Mortgage                | 327    | 6.42 | 24   | -1.5  | 32.3 | 32.7 | MEGA CAPITAL FUNDING INC.    | 26     | 6.31 | 13   | -5.6  | 32.2 | 33.8 | Nations Direct               | 485    | 6.58 | 16   | -9.8  | 27.5 | 30.1 |
| 37   | New Day                      | 1,166  | 7.06 | 19   | -1.7  | 65.6 | 66.2 | PennyMac                     | 50,700 | 6.44 | 20   | -6.8  | 24.4 | 26.0 | ROYAL PACIFIC FUNDING CORPOR | 79     | 6.53 | 28   | -11.5 | 20.2 | 22.5 |
| 38   | Fifth Third                  | 1,169  | 6.39 | 27   | -2.4  | 37.0 | 37.7 | AMERICAN FINANCIAL RESOURCES | 66     | 6.68 | 3    | -6.8  | 6.5  | 7.0  | GO MORTGAGE LLC              | 11     | 6.79 | 14   | -11.8 | 22.4 | 25.1 |
| 39   | NewRez                       | 32,400 | 6.40 | 21   | -3.6  | 37.8 | 38.9 | PHH Mortgage                 | 3,141  | 6.41 | 19   | -8.3  | 32.1 | 34.5 | STOCKTON MORTGAGE CORPORATIO | 252    | 6.84 | 16   | -12.8 | 19.6 | 22.2 |
| 40   | WISCONSIN HOUSING AND ECONOM | 94     | 7.13 | 27   | -6.3  | 17.5 | 18.6 | FLAT BRANCH MORTGAGE INC.    | 402    | 6.64 | 24   | -8.6  | 24.9 | 26.9 | PRMG Mortgage                | 224    | 6.64 | 21   | -13.6 | 25.0 | 28.3 |
| 41   | Nationstar                   | 21,213 | 6.49 | 36   | -7.7  | 29.6 | 31.7 | AXIA FINANCIAL LLC           | 51     | 6.75 | 16   | -9.1  | 27.6 | 29.9 | FAY SERVICING LLC            | 25     | 6.71 | 90   | -14.5 | 16.9 | 19.4 |
| 42   | SUNFLOWER BANK N.A.          | 411    | 6.29 | 21   | -8.0  | 30.2 | 32.4 | First National Bank Of Omaha | 60     | 6.48 | 28   | -11.9 | 28.1 | 31.3 | New American Funding         | 5,353  | 6.69 | 18   | -15.2 | 22.1 | 25.5 |
| 43   | Northpointe Bank             | 15     | 6.46 | 15   | -8.0  | 50.2 | 53.2 | PRMG Mortgage                | 261    | 6.54 | 23   | -12.9 | 26.8 | 30.1 | ALLIED MORTGAGE GROUP INC.   | 43     | 6.72 | 23   | -16.5 | 16.4 | 19.3 |
| 44   | PennyMac                     | 67,343 | 6.33 | 21   | -8.8  | 27.0 | 29.2 | EQUITY RESOURCES INC.        | 75     | 6.67 | 16   | -12.9 | 26.7 | 30.1 | EQUITY RESOURCES INC.        | 59     | 6.76 | 16   | -16.7 | 25.0 | 29.3 |
| 45   | Essex Mortgage               | 5,710  | 7.14 | 23   | -8.9  | 22.9 | 24.9 | SUNFLOWER BANK N.A.          | 313    | 6.39 | 21   | -13.5 | 25.0 | 28.3 | MEGA CAPITAL FUNDING INC.    | 17     | 6.40 | 12   | -17.0 | 26.8 | 31.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Guaranteed Rate              | 2,425 | 6.38 | 13   | -11.2 | 37.8 | 41.5 | Guaranteed Rate              | 1,791 | 6.47 | 13   | -14.5 | 31.4 | 35.7 | Smaller Servicers            | 208   | 6.62 | 34   | -17.2 | 22.0 | 25.9 |
| 47   | Nations Direct               | 590   | 6.34 | 15   | -11.8 | 35.4 | 39.2 | Nova Financial               | 198   | 6.51 | 21   | -15.6 | 24.7 | 28.6 | Mortgage Solutions of Colora | 1,647 | 6.95 | 18   | -18.2 | 39.8 | 46.3 |
| 48   | HOMEAMERICAN MORTGAGE CORP   | 36    | 6.16 | 21   | -13.1 | 30.5 | 34.3 | PNC Mortgage                 | 550   | 6.62 | 118  | -16.9 | 18.2 | 21.5 | NexBank                      | 18    | 6.46 | 29   | -18.5 | 17.6 | 21.2 |
| 49   | STOCKTON MORTGAGE CORPORATIO | 301   | 6.69 | 16   | -13.2 | 24.9 | 28.2 | Fifth Third                  | 949   | 6.49 | 26   | -17.6 | 27.9 | 32.8 | PNC Mortgage                 | 498   | 6.68 | 118  | -18.6 | 16.4 | 19.8 |
| 50   | FLAT BRANCH MORTGAGE INC.    | 477   | 6.55 | 24   | -13.9 | 26.7 | 30.3 | MID-ISLAND MORTGAGE CORP.    | 13    | 6.64 | 29   | -18.3 | 11.0 | 13.2 | Guaranteed Rate              | 1,454 | 6.52 | 12   | -18.6 | 27.3 | 32.4 |
| 51   | Movement Mortgage            | 3,176 | 6.53 | 13   | -14.4 | 38.9 | 43.8 | BSI Financial                | 1,887 | 6.57 | 23   | -19.5 | 27.1 | 32.5 | FLAT BRANCH MORTGAGE INC.    | 365   | 6.70 | 22   | -19.9 | 20.3 | 24.7 |
| 52   | KEYBANK NATIONAL ASSOCIATION | 179   | 6.35 | 21   | -15.2 | 21.8 | 25.2 | New American Funding         | 6,232 | 6.63 | 20   | -19.8 | 23.3 | 28.3 | SUNFLOWER BANK N.A.          | 256   | 6.47 | 19   | -19.9 | 21.0 | 25.6 |
| 53   | PHH Mortgage                 | 4,369 | 6.27 | 19   | -15.8 | 33.3 | 38.2 | STOCKTON MORTGAGE CORPORATIO | 257   | 6.79 | 16   | -19.9 | 20.7 | 25.2 | First National Bank Of Omaha | 57    | 6.54 | 25   | -20.0 | 23.0 | 27.9 |
| 54   | Nations Lending Corporation  | 1,382 | 6.60 | 21   | -17.3 | 28.8 | 33.8 | Castle and Cooke Mortgage    | 14    | 6.47 | 19   | -20.2 | 15.7 | 19.3 | BSI Financial                | 1,597 | 6.64 | 21   | -20.1 | 24.1 | 29.3 |
| 55   | Prime Lending (Plains Capita | 225   | 6.74 | 11   | -17.5 | 32.0 | 37.5 | Movement Mortgage            | 2,825 | 6.62 | 13   | -21.1 | 29.3 | 35.7 | Mutual Of Omaha              | 96    | 6.80 | 16   | -20.2 | 30.3 | 36.5 |
| 56   | AXIA FINANCIAL LLC           | 55    | 6.68 | 18   | -17.5 | 30.7 | 36.0 | Union Home Mortgage          | 2,954 | 6.67 | 19   | -21.5 | 23.0 | 28.4 | Essex Mortgage               | 4,991 | 7.20 | 21   | -22.0 | 18.4 | 23.0 |
| 57   | Evergreen Home Loans         | 454   | 6.45 | 26   | -17.5 | 32.6 | 38.1 | Mortgage Solutions of Colora | 1,939 | 6.87 | 19   | -22.4 | 40.2 | 48.6 | Central Trust Bank           | 16    | 6.54 | 14   | -22.1 | 32.4 | 39.6 |
| 58   | Nova Financial               | 250   | 6.40 | 23   | -18.8 | 26.4 | 31.5 | Evergreen Home Loans         | 376   | 6.56 | 25   | -23.5 | 26.5 | 33.3 | Nova Financial               | 169   | 6.58 | 20   | -22.3 | 20.4 | 25.6 |
| 59   | New American Funding         | 7,536 | 6.54 | 21   | -20.2 | 26.7 | 32.3 | STOCK YARDS BANK AND TRUST C | 16    | 6.56 | 19   | -23.9 | 22.3 | 28.3 | PLAINS COMMERCE BANK         | 404   | 6.44 | 26   | -22.7 | 16.5 | 20.8 |
| 60   | Mortgage Solutions of Colora | 2,275 | 6.76 | 20   | -20.6 | 44.5 | 52.6 | Essex Mortgage               | 5,321 | 7.19 | 22   | -24.6 | 18.2 | 23.4 | Movement Mortgage            | 2,593 | 6.67 | 11   | -22.8 | 26.2 | 32.7 |
| 61   | BSI Financial                | 2,342 | 6.46 | 24   | -20.8 | 30.5 | 37.0 | Truist Bank                  | 2,008 | 6.45 | 39   | -24.8 | 20.3 | 26.1 | HomeStreet Bank              | 26    | 6.60 | 27   | -23.6 | 25.3 | 31.8 |
| 62   | Mutual Of Omaha              | 137   | 6.63 | 17   | -21.3 | 40.5 | 48.5 | ATLANTIC BAY MORTGAGE GROUP  | 465   | 6.49 | 24   | -25.6 | 23.8 | 30.7 | Truist Bank                  | 1,786 | 6.52 | 37   | -23.6 | 18.1 | 23.1 |
| 63   | Union Home Mortgage          | 3,537 | 6.57 | 19   | -21.6 | 26.3 | 32.4 | Huntington National Bank     | 1,023 | 6.70 | 24   | -25.7 | 21.7 | 28.2 | Union Home Mortgage          | 2,527 | 6.75 | 18   | -23.8 | 20.7 | 26.3 |
| 64   | PNC Mortgage                 | 668   | 6.52 | 124  | -22.0 | 19.1 | 23.9 | The Money Source             | 1,247 | 6.76 | 21   | -25.9 | 20.3 | 26.4 | Michigan Mutual              | 33    | 6.91 | 14   | -24.2 | 22.9 | 29.1 |
| 65   | Truist Bank                  | 2,520 | 6.36 | 41   | -22.1 | 23.8 | 29.5 | Mutual Of Omaha              | 113   | 6.71 | 17   | -27.3 | 31.8 | 41.1 | CHURCHILL MORTGAGE CORPORATI | 18    | 6.87 | 16   | -25.1 | 23.2 | 29.8 |
| 66   | Crown Mortgage               | 12    | 6.52 | 119  | -22.2 | 13.5 | 17.1 | INSPIRE HOME LOANS INC.      | 19    | 6.65 | 17   | -27.5 | 16.3 | 21.9 | Ark-La-Tex Financial         | 421   | 6.65 | 21   | -25.1 | 25.1 | 32.1 |
| 67   | MORTGAGE CENTER L.C.         | 21    | 6.85 | 24   | -22.5 | 35.7 | 43.6 | Ark-La-Tex Financial         | 436   | 6.64 | 21   | -27.8 | 29.0 | 37.9 | Towne Mortgage               | 356   | 6.73 | 17   | -25.8 | 16.7 | 21.9 |
| 68   | SUPREME LENDING              | 49    | 6.65 | 28   | -22.7 | 21.2 | 26.6 | Plaza Home Mortgage          | 434   | 6.71 | 15   | -28.2 | 21.5 | 28.7 | ATLANTIC BAY MORTGAGE GROUP  | 414   | 6.57 | 22   | -26.4 | 21.2 | 27.7 |
| 69   | Huntington National Bank     | 1,179 | 6.61 | 26   | -23.8 | 25.4 | 32.0 | Smaller Servicers            | 189   | 6.49 | 34   | -28.7 | 21.5 | 28.9 | Huntington National Bank     | 934   | 6.77 | 22   | -26.6 | 20.4 | 26.8 |
| 70   | ATLANTIC BAY MORTGAGE GROUP  | 568   | 6.38 | 25   | -24.4 | 27.3 | 34.5 | PLAINS COMMERCE BANK         | 444   | 6.38 | 28   | -28.9 | 17.7 | 24.0 | Evergreen Home Loans         | 346   | 6.64 | 22   | -27.0 | 22.9 | 30.1 |
| 71   | MLD Mortgage                 | 304   | 6.36 | 15   | -26.3 | 24.6 | 31.9 | WYOMING COMMUNITY DEVELOPMEN | 45    | 6.89 | 23   | -30.2 | 16.8 | 23.3 | Cardinal Financial           | 595   | 6.78 | 11   | -27.1 | 18.1 | 24.1 |
| 72   | Chase                        | 2,248 | 6.45 | 34   | -26.6 | 21.9 | 28.7 | FIRST HOME MORTGAGE CORPORAT | 351   | 6.51 | 26   | -30.3 | 24.6 | 33.4 | Regions Bank                 | 507   | 6.60 | 21   | -28.3 | 16.7 | 22.6 |
| 73   | NATIONWIDE MORTGAGE BANKERS  | 118   | 6.66 | 10   | -27.6 | 11.2 | 15.2 | NORCOM MORTGAGE              | 81    | 6.53 | 13   | -30.4 | 24.0 | 32.7 | Chase                        | 1,391 | 6.61 | 34   | -28.6 | 16.8 | 22.8 |
| 74   | GO MORTGAGE LLC              | 16    | 6.67 | 16   | -31.1 | 22.6 | 31.2 | Embrace Home Loans           | 88    | 6.73 | 16   | -30.4 | 22.5 | 30.8 | Citi                         | 63    | 6.39 | 159  | -28.7 | 12.3 | 16.8 |
| 75   | SWBC Mortgage                | 1,050 | 6.48 | 22   | -31.3 | 26.7 | 36.5 | ACRISURE MORTGAGE LLC        | 320   | 6.36 | 22   | -30.5 | 21.2 | 29.2 | Weststar Mortgage            | 29    | 6.47 | 79   | -28.7 | 17.8 | 24.1 |
| 76   | FAY SERVICING LLC            | 34    | 6.50 | 86   | -31.3 | 13.6 | 19.2 | Chase                        | 1,706 | 6.54 | 33   | -30.7 | 18.5 | 25.6 | Fifth Third                  | 814   | 6.57 | 24   | -29.3 | 22.5 | 30.3 |
| 77   | The Money Source             | 1,542 | 6.66 | 22   | -31.5 | 20.9 | 29.0 | Summit Funding               | 165   | 6.76 | 21   | -31.2 | 23.6 | 32.5 | FIRST COMMUNITY MORTGAGE INC | 23    | 6.76 | 18   | -29.7 | 20.5 | 27.9 |
| 78   | ASSURANCE FINANCIAL GROUP LL | 62    | 6.55 | 23   | -31.6 | 24.1 | 33.4 | Prime Lending (Plains Capita | 188   | 6.80 | 11   | -31.4 | 23.0 | 31.9 | ACRISURE MORTGAGE LLC        | 160   | 6.36 | 22   | -30.5 | 21.2 | 29.2 |
| 79   | Ark-La-Tex Financial         | 503   | 6.58 | 20   | -32.5 | 33.6 | 45.8 | KEYBANK NATIONAL ASSOCIATION | 138   | 6.44 | 20   | -31.9 | 16.4 | 23.2 | MLD Mortgage                 | 172   | 6.50 | 15   | -31.5 | 18.1 | 25.3 |
| 80   | ACRISURE MORTGAGE LLC        | 433   | 6.27 | 23   | -32.9 | 22.6 | 31.9 | ROYAL PACIFIC FUNDING CORPOR | 87    | 6.42 | 34   | -32.3 | 16.9 | 24.0 | NORCOM MORTGAGE              | 63    | 6.59 | 12   | -31.6 | 20.4 | 28.4 |
| 81   | FIRST COMMUNITY MORTGAGE INC | 28    | 6.64 | 20   | -33.3 | 23.7 | 33.5 | MORTGAGE LENDERS INV. TRADIN | 28    | 7.03 | 16   | -32.8 | 15.2 | 21.8 | Plaza Home Mortgage          | 403   | 6.78 | 13   | -32.2 | 19.7 | 27.8 |
| 82   | Arvest Mortgage              | 501   | 6.48 | 21   | -33.7 | 23.5 | 33.4 | CHURCHILL MORTGAGE CORPORATI | 20    | 6.82 | 17   | -33.3 | 23.2 | 32.8 | The Money Source             | 1,414 | 6.86 | 19   | -32.6 | 17.3 | 24.6 |
| 83   | Plaza Home Mortgage          | 391   | 6.58 | 15   | -34.3 | 24.5 | 35.0 | ALLIED MORTGAGE GROUP INC.   | 22    | 6.72 | 26   | -33.3 | 13.6 | 19.7 | Embrace Home Loans           | 88    | 6.77 | 15   | -32.9 | 19.5 | 27.7 |
| 84   | NORCOM MORTGAGE              | 104   | 6.45 | 14   | -35.0 | 27.4 | 39.2 | Towne Mortgage               | 422   | 6.67 | 17   | -34.0 | 15.9 | 23.1 | M&T Bank                     | 365   | 6.63 | 37   | -33.0 | 14.3 | 20.6 |
| 85   | Pentagon Federal Credit Unio | 993   | 6.06 | 19   | -35.2 | 31.8 | 44.9 | Central Trust Bank           | 18    | 6.45 | 16   | -34.5 | 30.5 | 42.9 | AMERICAN FINANCIAL RESOURCES | 85    | 6.89 | 5    | -33.2 | 10.1 | 14.7 |
| 86   | Towne Mortgage               | 459   | 6.54 | 18   | -35.4 | 15.4 | 22.9 | RUOFF MORTGAGE COMPANY INC.  | 455   | 6.86 | 22   | -34.6 | 16.4 | 24.0 | Primary Residential          | 414   | 6.91 | 19   | -33.5 | 18.9 | 27.1 |
| 87   | ROYAL PACIFIC FUNDING CORPOR | 113   | 6.28 | 38   | -35.4 | 17.2 | 25.4 | Northpointe Bank             | 13    | 6.52 | 15   | -35.0 | 30.4 | 43.0 | CMG Mortgage                 | 1,916 | 6.56 | 12   | -33.8 | 21.6 | 30.9 |
| 88   | M&T Bank                     | 552   | 6.45 | 37   | -35.5 | 17.8 | 26.3 | MLD Mortgage                 | 229   | 6.44 | 15   | -35.0 | 18.8 | 27.5 | FIRST HOME MORTGAGE CORPORAT | 321   | 6.58 | 23   | -34.7 | 20.3 | 29.5 |
| 89   | COLUMBIA BANK                | 96    | 6.40 | 23   | -35.7 | 32.1 | 45.5 | WISCONSIN HOUSING AND ECONOM | 90    | 7.17 | 25   | -35.4 | 12.0 | 18.0 | AXIA FINANCIAL LLC           | 47    | 6.78 | 14   | -35.7 | 18.2 | 26.9 |
| 90   | Ameris Bank                  | 345   | 6.27 | 13   | -36.1 | 26.6 | 38.6 | SERVICE FIRST MORTGAGE COMPA | 11    | 6.52 | 23   | -36.1 | 18.0 | 26.8 | Crown Mortgage               | 10    | 6.63 | 117  | -35.7 | 12.5 | 18.9 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 91   | Cardinal Financial           | 413   | 6.65 | 10   | -36.2 | 22.3 | 32.8 | SWBC Mortgage                | 857   | 6.60 | 21   | -36.1 | 21.4 | 31.6 | KEYBANK NATIONAL ASSOCIATION | 117   | 6.51 | 19   | -36.8 | 13.1 | 20.0 |
| 92   | FHLB Chicago                 | 159   | 6.20 | 21   | -36.3 | 27.6 | 40.0 | Cardinal Financial           | 273   | 6.69 | 10   | -36.2 | 20.3 | 30.0 | WYOMING COMMUNITY DEVELOPMEN | 43    | 6.92 | 21   | -36.8 | 14.8 | 22.5 |
| 93   | PLAINS COMMERCE BANK         | 573   | 6.29 | 28   | -36.6 | 18.4 | 27.6 | CMG Mortgage                 | 2,286 | 6.42 | 11   | -36.4 | 25.9 | 37.8 | First Federal Bank           | 154   | 6.70 | 23   | -37.1 | 18.3 | 27.6 |
| 94   | Regions Bank                 | 788   | 6.40 | 24   | -37.2 | 18.3 | 27.6 | HOMEAMERICAN MORTGAGE CORPOR | 24    | 6.26 | 20   | -36.6 | 20.9 | 31.0 | Wells Fargo                  | 852   | 6.49 | 103  | -37.1 | 12.4 | 19.0 |
| 95   | Guild Mortgage               | 7,319 | 6.44 | 22   | -37.3 | 23.8 | 35.4 | Arvest Mortgage              | 376   | 6.58 | 21   | -36.7 | 20.2 | 30.1 | Prime Lending (Plains Capita | 129   | 6.84 | 10   | -37.4 | 19.4 | 29.3 |
| 96   | NUSENDA FEDERAL CREDIT UNION | 27    | 6.43 | 21   | -37.6 | 22.6 | 33.9 | M&T Bank                     | 435   | 6.56 | 37   | -36.7 | 15.1 | 22.8 | SWBC Mortgage                | 735   | 6.68 | 19   | -37.7 | 19.2 | 29.1 |
| 97   | SERVION INC.                 | 219   | 6.52 | 22   | -38.2 | 22.0 | 33.2 | Guild Mortgage               | 5,910 | 6.55 | 21   | -37.4 | 20.5 | 30.8 | SUPREME LENDING              | 35    | 6.88 | 25   | -38.1 | 15.5 | 23.8 |
| 98   | HOMESTAR FINANCIAL CORPORATI | 36    | 6.32 | 12   | -38.7 | 14.8 | 23.1 | Regions Bank                 | 602   | 6.51 | 23   | -38.2 | 16.2 | 24.9 | STOCK YARDS BANK AND TRUST C | 14    | 6.61 | 17   | -39.2 | 15.2 | 23.9 |
| 99   | Banco Popular                | 193   | 6.39 | 224  | -39.0 | 6.2  | 9.9  | First Federal Bank           | 170   | 6.64 | 25   | -39.0 | 18.9 | 29.3 | Flagstar                     | 106   | 6.81 | 10   | -39.7 | 13.1 | 20.9 |
| 100  | First Bank                   | 210   | 6.37 | 27   | -39.4 | 23.0 | 35.2 | MORTGAGE CLEARING CORPORATIO | 19    | 6.70 | 115  | -39.2 | 15.3 | 23.9 | RUOFF MORTGAGE COMPANY INC.  | 437   | 6.88 | 20   | -40.3 | 13.7 | 22.0 |
| 101  | Capital Mortgage Services Of | 213   | 6.57 | 25   | -40.1 | 17.2 | 27.1 | HomeStreet Bank              | 12    | 6.65 | 29   | -39.3 | 23.1 | 35.4 | Lake Michigan Credit Union   | 59    | 6.38 | 21   | -40.5 | 17.4 | 27.6 |
| 102  | Smaller Servicers            | 211   | 6.44 | 38   | -40.5 | 19.7 | 31.0 | Weststar Mortgage            | 35    | 6.38 | 86   | -40.1 | 17.5 | 27.6 | Pentagon Federal Credit Unio | 476   | 6.23 | 17   | -40.5 | 23.8 | 36.9 |
| 103  | CMG Mortgage                 | 3,384 | 6.32 | 11   | -40.9 | 26.9 | 41.4 | AMERICAN FINANCIAL NETWORK I | 610   | 7.27 | 15   | -40.4 | 17.8 | 28.2 | Bell Bank                    | 315   | 6.58 | 18   | -40.6 | 19.1 | 30.2 |
| 104  | TruHome Solutions            | 287   | 6.42 | 20   | -42.6 | 21.5 | 34.6 | Pentagon Federal Credit Unio | 661   | 6.15 | 19   | -40.8 | 26.3 | 40.6 | Banco Popular                | 130   | 6.67 | 238  | -40.8 | 7.2  | 11.9 |
| 105  | Summit Funding               | 195   | 6.62 | 23   | -42.9 | 22.8 | 36.6 | FIRST COMMUNITY MORTGAGE INC | 24    | 6.71 | 20   | -40.8 | 18.2 | 28.9 | Bank of America              | 504   | 6.67 | 36   | -40.9 | 11.8 | 19.3 |
| 106  | RUOFF MORTGAGE COMPANY INC.  | 488   | 6.81 | 23   | -43.9 | 16.1 | 27.0 | SUPREME LENDING              | 41    | 6.79 | 27   | -41.4 | 15.1 | 24.5 | INSPIRE HOME LOANS INC.      | 41    | 6.60 | 15   | -40.9 | 13.2 | 21.4 |
| 107  | Central Trust Bank           | 23    | 6.35 | 17   | -44.4 | 32.4 | 51.0 | FAY SERVICING LLC            | 28    | 6.63 | 87   | -41.7 | 11.8 | 19.5 | MEMBER FIRST MORTGAGE LLC    | 39    | 6.68 | 22   | -41.2 | 13.2 | 21.5 |
| 108  | Primary Residential          | 517   | 6.80 | 21   | -45.0 | 19.7 | 33.1 | COLUMBIA BANK                | 66    | 6.47 | 23   | -41.8 | 25.9 | 40.5 | TruHome Solutions            | 192   | 6.57 | 17   | -41.3 | 16.4 | 26.4 |
| 109  | FIRST HOME MORTGAGE CORPORAT | 426   | 6.39 | 27   | -45.0 | 22.9 | 38.0 | MEMBER FIRST MORTGAGE LLC    | 41    | 6.65 | 24   | -42.3 | 14.5 | 23.9 | Guild Mortgage               | 5,064 | 6.62 | 19   | -41.4 | 17.8 | 28.6 |
| 110  | Fairway                      | 1,295 | 6.48 | 10   | -45.0 | 22.9 | 37.9 | Fairway                      | 875   | 6.53 | 10   | -43.7 | 20.8 | 34.1 | First Bank                   | 149   | 6.54 | 22   | -41.6 | 16.6 | 26.8 |
| 111  | AMERICAN FINANCIAL NETWORK I | 671   | 7.23 | 16   | -45.8 | 18.4 | 31.5 | Primary Residential          | 454   | 6.87 | 20   | -43.7 | 17.3 | 28.8 | Arvest Mortgage              | 302   | 6.65 | 20   | -41.6 | 17.2 | 27.8 |
| 112  | Wells Fargo                  | 896   | 6.28 | 100  | -46.3 | 13.5 | 23.8 | Banco Popular                | 148   | 6.54 | 232  | -43.7 | 6.4  | 11.1 | COLUMBIA BANK                | 33    | 6.47 | 23   | -41.8 | 25.9 | 40.5 |
| 113  | Total Mortgage Services      | 80    | 6.53 | 18   | -47.1 | 24.0 | 40.8 | First Bank                   | 170   | 6.47 | 25   | -44.0 | 18.0 | 30.1 | ASSURANCE FINANCIAL GROUP LL | 47    | 6.70 | 21   | -41.9 | 17.2 | 27.8 |
| 114  | PREMIER MORTGAGE RESOURCES L | 21    | 6.56 | 7    | -47.3 | 13.0 | 23.3 | 1ST SOURCE BANK              | 10    | 6.85 | 92   | -44.4 | 12.1 | 20.8 | Cornerstone Capital Bank     | 756   | 6.59 | 15   | -42.5 | 15.9 | 26.2 |
| 115  | BOK Financial                | 312   | 6.55 | 48   | -47.4 | 16.8 | 29.7 | BOK Financial                | 257   | 6.64 | 46   | -44.5 | 16.1 | 27.2 | Fairway                      | 487   | 6.56 | 10   | -42.7 | 20.1 | 32.6 |
| 116  | United Shore (->Carrington)  | 597   | 5.64 | 14   | -47.6 | 12.6 | 22.7 | Citi                         | 78    | 6.31 | 162  | -44.8 | 10.3 | 18.0 | AMERICAN FINANCIAL NETWORK I | 545   | 7.29 | 15   | -43.0 | 16.2 | 26.8 |
| 117  | CHURCHILL MORTGAGE CORPORATI | 23    | 6.74 | 17   | -47.8 | 23.4 | 40.3 | Citizens Bank                | 1,224 | 6.51 | 24   | -45.3 | 15.8 | 27.1 | AMERICAN PACIFIC MORTGAGE CO | 39    | 7.02 | 12   | -43.3 | 20.2 | 33.1 |
| 118  | Citizens Bank                | 1,506 | 6.40 | 25   | -48.1 | 17.0 | 30.4 | Wells Fargo                  | 740   | 6.39 | 93   | -45.5 | 12.2 | 21.3 | Ameris Bank                  | 161   | 6.42 | 11   | -43.4 | 20.2 | 33.1 |
| 119  | First Federal Bank           | 200   | 6.54 | 27   | -49.7 | 18.3 | 33.3 | TruHome Solutions            | 229   | 6.50 | 19   | -45.6 | 17.6 | 30.2 | Summit Funding               | 148   | 6.86 | 19   | -43.6 | 17.8 | 29.5 |
| 120  | Citi                         | 121   | 6.21 | 172  | -49.8 | 8.7  | 16.7 | Utah HFA                     | 1,982 | 6.59 | 20   | -46.1 | 12.6 | 22.2 | New Hampshire HFA            | 280   | 6.73 | 21   | -43.8 | 13.8 | 23.3 |
| 121  | Bell Bank                    | 471   | 6.42 | 20   | -50.3 | 21.7 | 39.2 | Ameris Bank                  | 242   | 6.35 | 12   | -46.5 | 20.5 | 35.1 | Citizens Bank                | 1,099 | 6.58 | 21   | -44.1 | 14.2 | 24.1 |
| 122  | Lake Michigan Credit Union   | 97    | 6.22 | 23   | -50.5 | 19.9 | 36.4 | New Hampshire HFA            | 311   | 6.71 | 23   | -46.6 | 14.9 | 26.2 | HOMEAMERICAN MORTGAGE CORPOR | 18    | 6.37 | 18   | -44.4 | 16.2 | 27.4 |
| 123  | Click N Close.               | 3,033 | 7.13 | 17   | -50.8 | 12.1 | 23.2 | Global Federal Credit Union  | 153   | 6.44 | 21   | -46.7 | 19.1 | 32.9 | HOMESTEAD FUNDING CORPORATIO | 13    | 6.79 | 21   | -44.8 | 13.0 | 22.4 |
| 124  | DOLLAR BANK FSB              | 25    | 6.64 | 21   | -51.3 | 18.4 | 34.4 | Crown Mortgage               | 11    | 6.59 | 118  | -47.1 | 9.7  | 17.6 | V.I.P. MORTGAGE INC.         | 149   | 6.46 | 24   | -44.8 | 13.6 | 23.4 |
| 125  | MEMBER FIRST MORTGAGE LLC    | 46    | 6.59 | 26   | -52.0 | 14.4 | 27.8 | Bell Bank                    | 372   | 6.51 | 19   | -47.1 | 19.5 | 33.9 | Global Federal Credit Union  | 129   | 6.53 | 20   | -45.6 | 17.1 | 29.4 |
| 126  | Global Federal Credit Union  | 199   | 6.33 | 22   | -52.2 | 19.9 | 37.4 | ASSURANCE FINANCIAL GROUP LL | 53    | 6.64 | 23   | -47.3 | 17.4 | 30.6 | Boeing Credit Union          | 27    | 6.58 | 16   | -45.7 | 21.3 | 35.9 |
| 127  | RENASANT BANK                | 505   | 6.40 | 23   | -52.3 | 13.9 | 27.1 | FHLB Chicago                 | 115   | 6.31 | 21   | -47.3 | 20.3 | 35.2 | VanDyk Mortgage              | 123   | 6.92 | 16   | -46.4 | 15.2 | 26.6 |
| 128  | Utah HFA                     | 2,417 | 6.51 | 20   | -52.5 | 12.8 | 25.2 | Bank of America              | 556   | 6.61 | 37   | -47.4 | 12.1 | 21.8 | BOK Financial                | 225   | 6.70 | 46   | -46.9 | 14.0 | 24.8 |
| 129  | TENNESSEE HOUSING DEVELOPMEN | 254   | 6.49 | 15   | -53.1 | 11.1 | 22.3 | United Shore (->Carrington)  | 298   | 5.64 | 14   | -47.6 | 12.6 | 22.7 | Utah HFA                     | 1,712 | 6.65 | 18   | -47.1 | 11.3 | 20.3 |
| 130  | New Hampshire HFA            | 351   | 6.63 | 24   | -53.5 | 15.2 | 30.1 | Click N Close.               | 2,731 | 7.19 | 17   | -48.0 | 11.9 | 21.6 | University Bank              | 128   | 6.50 | 21   | -47.3 | 14.0 | 25.0 |
| 131  | Gateway Mortgage             | 612   | 6.52 | 16   | -54.6 | 19.8 | 38.9 | PREMIER MORTGAGE RESOURCES L | 11    | 6.56 | 7    | -48.7 | 11.7 | 21.6 | WISCONSIN HOUSING AND ECONOM | 86    | 7.17 | 23   | -47.4 | 9.0  | 16.4 |
| 132  | Pennsylvania HFA             | 30    | 6.00 | 103  | -54.7 | 7.3  | 15.5 | MORTGAGE CENTER L.C.         | 19    | 6.92 | 22   | -48.8 | 21.3 | 37.7 | Colonial Savings             | 31    | 6.49 | 81   | -47.5 | 9.7  | 17.8 |
| 133  | Colorado HFA                 | 3,605 | 6.67 | 23   | -54.9 | 13.1 | 27.0 | NATIONWIDE MORTGAGE BANKERS  | 94    | 6.65 | 10   | -49.0 | 5.9  | 11.3 | FHLB Chicago                 | 94    | 6.39 | 19   | -47.5 | 17.2 | 30.4 |
| 134  | 1ST SOURCE BANK              | 12    | 6.76 | 96   | -56.3 | 9.7  | 21.0 | RENASANT BANK                | 424   | 6.51 | 22   | -49.3 | 12.8 | 23.7 | Highlands Residential        | 61    | 6.85 | 14   | -47.5 | 17.7 | 31.2 |
| 135  | M/I FINANCIAL LLC.           | 80    | 6.40 | 17   | -56.4 | 18.2 | 37.2 | NexBank                      | 15    | 6.42 | 33   | -50.0 | 12.7 | 23.9 | United Shore (->Carrington)  | 149   | 5.64 | 14   | -47.6 | 12.6 | 22.7 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |      |      | 6M Historical Horizon        |        |      |      |       |      |      | 12M Historical Horizon       |        |      |      |       |      |      |
|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|------------------------------|--------|------|------|-------|------|------|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 136  | Virginia HFA                 | 696    | 6.74 | 27   | -56.8 | 11.6 | 24.9 | VALON MORTGAGE INC.          | 29     | 6.36 | 27   | -51.4 | 13.1 | 25.3 | MORTGAGE CLEARING CORPORATIO | 17     | 6.78 | 121  | -48.2 | 11.6 | 21.3 |
| 137  | Bank of America              | 676    | 6.51 | 39   | -57.0 | 11.1 | 24.1 | HOMESTEAD FUNDING CORPORATIO | 16     | 6.71 | 23   | -51.8 | 11.6 | 22.6 | Castle and Cooke Mortgage    | 12     | 6.53 | 18   | -48.8 | 11.3 | 21.0 |
| 138  | V.I.P. MORTGAGE INC.         | 218    | 6.27 | 29   | -57.0 | 13.5 | 28.7 | AMERICAN PACIFIC MORTGAGE CO | 54     | 6.94 | 12   | -52.2 | 19.0 | 35.9 | Click N Close.               | 2,448  | 7.23 | 16   | -49.9 | 11.3 | 21.4 |
| 139  | Cornerstone Capital Bank     | 1,147  | 6.30 | 16   | -57.2 | 13.0 | 28.0 | Colonial Savings             | 33     | 6.43 | 88   | -52.5 | 10.1 | 20.2 | Capital Mortgage Services Of | 150    | 6.79 | 21   | -49.9 | 12.3 | 23.2 |
| 140  | VanDyk Mortgage              | 173    | 6.74 | 16   | -57.2 | 15.0 | 31.9 | Lake Michigan Credit Union   | 73     | 6.30 | 22   | -52.9 | 16.4 | 31.9 | RENASANT BANK                | 390    | 6.57 | 20   | -50.5 | 11.2 | 21.4 |
| 141  | MEGA CAPITAL FUNDING INC.    | 36     | 6.21 | 13   | -57.8 | 17.3 | 36.6 | V.I.P. MORTGAGE INC.         | 167    | 6.38 | 28   | -53.4 | 13.0 | 25.9 | MERCHANTS BANK OF INDIANA    | 30     | 6.58 | 20   | -50.5 | 10.3 | 19.8 |
| 142  | Colonial Savings             | 41     | 6.33 | 95   | -58.5 | 9.7  | 21.9 | SERVION INC.                 | 191    | 6.58 | 21   | -53.6 | 15.2 | 30.0 | MORTGAGE LENDERS INV. TRADIN | 53     | 7.04 | 14   | -50.5 | 12.2 | 23.1 |
| 143  | MYCUMORTGAGE LLC             | 188    | 6.62 | 22   | -58.6 | 11.9 | 26.6 | HOMESTAR FINANCIAL CORPORATI | 24     | 6.37 | 13   | -54.0 | 10.3 | 21.2 | CHANGE LENDING LLC           | 10     | 6.76 | 9    | -52.0 | 29.0 | 51.5 |
| 144  | First United Bank            | 607    | 6.56 | 22   | -58.7 | 19.4 | 41.0 | Highlands Residential        | 74     | 6.78 | 15   | -54.3 | 16.6 | 33.0 | Colorado HFA                 | 2,914  | 6.78 | 20   | -52.7 | 11.0 | 21.9 |
| 145  | ROCKY MOUNTAIN MORTGAGE CO   | 120    | 6.29 | 61   | -59.1 | 9.6  | 22.1 | Colorado HFA                 | 3,227  | 6.74 | 22   | -54.5 | 11.3 | 23.3 | ESL FEDERAL CREDIT UNION     | 12     | 7.02 | 19   | -53.1 | 8.4  | 17.1 |
| 146  | U.S. Bank                    | 15,249 | 6.57 | 29   | -59.3 | 11.6 | 26.3 | VanDyk Mortgage              | 145    | 6.84 | 17   | -55.1 | 13.7 | 28.2 | HOMESTAR FINANCIAL CORPORATI | 14     | 6.44 | 14   | -53.2 | 10.1 | 20.5 |
| 147  | KENTUCKY HOUSING CORP.       | 1,194  | 6.49 | 25   | -60.1 | 8.5  | 20.1 | Total Mortgage Services      | 66     | 6.62 | 18   | -55.2 | 17.5 | 35.2 | Gateway Mortgage             | 412    | 6.64 | 14   | -53.8 | 14.6 | 29.1 |
| 148  | NexBank                      | 13     | 6.23 | 34   | -60.2 | 11.3 | 26.1 | Capital Mortgage Services Of | 174    | 6.70 | 23   | -55.2 | 12.2 | 25.4 | NVR MORTGAGE FINANCE INC.    | 11     | 6.30 | 11   | -54.2 | 19.2 | 37.5 |
| 149  | ESL FEDERAL CREDIT UNION     | 16     | 6.84 | 22   | -61.2 | 6.9  | 16.8 | DOLLAR BANK FSB              | 23     | 6.67 | 20   | -55.3 | 13.5 | 27.9 | First United Bank            | 418    | 6.74 | 20   | -54.3 | 16.4 | 32.6 |
| 150  | Idaho HFA                    | 9,068  | 6.63 | 24   | -62.5 | 8.7  | 21.6 | TENNESSEE HOUSING DEVELOPMEN | 219    | 6.52 | 15   | -55.4 | 9.1  | 19.4 | NATIONWIDE MORTGAGE BANKERS  | 55     | 6.66 | 9    | -55.5 | 4.9  | 10.7 |
| 151  | Weststar Mortgage            | 48     | 6.23 | 98   | -62.6 | 10.4 | 25.7 | KENTUCKY HOUSING CORP.       | 975    | 6.59 | 24   | -55.6 | 8.9  | 19.1 | KENTUCKY HOUSING CORP.       | 856    | 6.65 | 22   | -55.8 | 8.1  | 17.5 |
| 152  | Cadence Bank                 | 606    | 6.34 | 26   | -62.8 | 12.3 | 30.0 | FOURLEAF FEDERAL CREDIT UNIO | 23     | 6.76 | 20   | -55.8 | 8.7  | 18.8 | VALON MORTGAGE INC.          | 16     | 6.39 | 27   | -55.9 | 12.1 | 25.4 |
| 153  | RHODE ISLAND HOUSING AND MOR | 1,058  | 6.49 | 20   | -64.2 | 10.4 | 26.6 | Cornerstone Capital Bank     | 799    | 6.42 | 16   | -55.9 | 12.9 | 27.0 | MID-ISLAND MORTGAGE CORP.    | 11     | 6.68 | 28   | -56.1 | 6.1  | 13.4 |
| 154  | Iowa Bankers Mortgage        | 52     | 6.55 | 19   | -64.8 | 10.8 | 28.0 | U.S. Bank                    | 12,829 | 6.67 | 27   | -57.2 | 10.7 | 23.4 | VANDERBILT MORTGAGE AND FINA | 84     | 6.47 | 26   | -56.4 | 12.6 | 26.8 |
| 155  | Embrace Home Loans           | 72     | 6.65 | 18   | -65.2 | 15.1 | 37.9 | M/I FINANCIAL LLC.           | 65     | 6.48 | 17   | -57.2 | 14.8 | 31.6 | PANORAMA MORTGAGE GROUP LLC  | 954    | 7.55 | 16   | -56.5 | 11.7 | 25.1 |
| 156  | STANDARD MORTGAGE CORPORATIO | 544    | 6.35 | 34   | -66.0 | 6.2  | 17.2 | Gateway Mortgage             | 516    | 6.59 | 15   | -57.8 | 15.2 | 32.7 | Northpointe Bank             | 11     | 6.57 | 13   | -57.1 | 18.2 | 37.7 |
| 157  | NVR MORTGAGE FINANCE INC.    | 27     | 6.14 | 12   | -66.3 | 17.7 | 44.3 | Virginia HFA                 | 624    | 6.81 | 25   | -57.9 | 10.2 | 22.7 | ROCKY MOUNTAIN MORTGAGE CO   | 74     | 6.54 | 71   | -57.1 | 9.3  | 20.5 |
| 158  | AMERICAN PACIFIC MORTGAGE CO | 73     | 6.88 | 12   | -66.8 | 14.3 | 37.7 | First United Bank            | 491    | 6.66 | 21   | -58.0 | 16.6 | 35.4 | M/I FINANCIAL LLC.           | 53     | 6.55 | 15   | -58.1 | 12.8 | 28.0 |
| 159  | Arc Home                     | 14     | 6.60 | 12   | -67.3 | 21.2 | 52.5 | Arc Home                     | 12     | 6.65 | 12   | -58.4 | 20.8 | 43.3 | TENNESSEE HOUSING DEVELOPMEN | 182    | 6.55 | 13   | -58.1 | 7.4  | 16.8 |
| 160  | Trustmark Bank               | 932    | 6.43 | 27   | -67.3 | 10.9 | 30.0 | PANORAMA MORTGAGE GROUP LLC  | 1,004  | 7.53 | 17   | -58.4 | 11.4 | 25.3 | Umpqua                       | 27     | 6.69 | 19   | -58.5 | 13.1 | 28.9 |
| 161  | MORTGAGE CLEARING CORPORATIO | 25     | 6.61 | 111  | -67.7 | 9.7  | 27.4 | MYCUMORTGAGE LLC             | 163    | 6.70 | 21   | -59.2 | 10.8 | 24.6 | U.S. Bank                    | 11,337 | 6.73 | 25   | -58.8 | 9.4  | 21.4 |
| 162  | PANORAMA MORTGAGE GROUP LLC  | 934    | 7.49 | 16   | -67.9 | 9.7  | 27.5 | Cadence Bank                 | 463    | 6.42 | 25   | -59.7 | 11.5 | 26.3 | Pennsylvania HFA             | 17     | 6.21 | 86   | -59.1 | 5.7  | 13.5 |
| 163  | GENWAY HOME MORTGAGE INC.    | 359    | 7.31 | 10   | -68.0 | 10.3 | 29.0 | LOWER LLC                    | 11     | 6.88 | 15   | -59.9 | 14.5 | 32.6 | GMFS                         | 163    | 6.79 | 17   | -59.2 | 7.8  | 18.1 |
| 164  | United Security              | 629    | 7.66 | 16   | -68.8 | 9.0  | 26.2 | Pennsylvania HFA             | 21     | 6.13 | 93   | -61.1 | 6.1  | 15.0 | MORTGAGE CENTER L.C.         | 18     | 6.95 | 19   | -59.2 | 16.0 | 35.1 |
| 165  | HOME FINANCING CENTER INC.   | 84     | 6.74 | 39   | -68.8 | 6.5  | 19.4 | NVR MORTGAGE FINANCE INC.    | 19     | 6.26 | 11   | -61.6 | 16.9 | 38.7 | Cadence Bank                 | 384    | 6.48 | 24   | -59.3 | 10.2 | 23.4 |
| 166  | CALCON MUTUAL MORTGAGE LLC   | 68     | 6.57 | 14   | -68.9 | 15.5 | 42.2 | NUSENDA FEDERAL CREDIT UNION | 21     | 6.53 | 20   | -61.7 | 12.9 | 30.4 | SOUTHWEST STAGE FUNDING LLC  | 233    | 6.64 | 23   | -59.4 | 7.4  | 17.3 |
| 167  | Navy Federal Credit Union    | 7,333  | 6.05 | 20   | -69.6 | 15.2 | 42.4 | ESL FEDERAL CREDIT UNION     | 14     | 6.95 | 20   | -61.7 | 7.5  | 18.6 | FOURLEAF FEDERAL CREDIT UNIO | 18     | 6.79 | 18   | -60.5 | 7.9  | 18.8 |
| 168  | HOMESTEAD FUNDING CORPORATIO | 21     | 6.61 | 23   | -69.9 | 9.8  | 29.2 | ROCKY MOUNTAIN MORTGAGE CO   | 90     | 6.43 | 66   | -62.1 | 8.8  | 21.6 | Virginia HFA                 | 577    | 6.82 | 22   | -60.6 | 8.8  | 20.9 |
| 169  | SOUTHWEST STAGE FUNDING LLC  | 328    | 6.48 | 26   | -70.2 | 6.7  | 21.0 | University Bank              | 151    | 6.41 | 23   | -62.2 | 11.5 | 27.9 | NUSENDA FEDERAL CREDIT UNION | 17     | 6.60 | 18   | -60.7 | 11.2 | 26.2 |
| 170  | Sierra Pacific               | 17     | 6.70 | 20   | -71.6 | 13.7 | 41.0 | Idaho HFA                    | 7,836  | 6.72 | 22   | -63.3 | 7.4  | 19.0 | United Security              | 499    | 7.64 | 14   | -61.1 | 11.9 | 27.9 |
| 171  | VANDERBILT MORTGAGE AND FINA | 139    | 6.22 | 34   | -74.2 | 9.2  | 31.6 | GENWAY HOME MORTGAGE INC.    | 346    | 7.34 | 10   | -63.5 | 10.4 | 26.2 | Sierra Pacific               | 89     | 6.78 | 18   | -61.9 | 9.5  | 23.1 |
| 172  | New Jersey HFA               | 281    | 6.74 | 25   | -74.9 | 8.2  | 29.0 | RHODE ISLAND HOUSING AND MOR | 871    | 6.56 | 20   | -64.3 | 8.7  | 22.7 | Idaho HFA                    | 6,910  | 6.78 | 20   | -63.1 | 6.5  | 16.6 |
| 173  | Alabama HFA                  | 2,111  | 6.65 | 26   | -75.1 | 6.1  | 22.5 | Trustmark Bank               | 748    | 6.53 | 26   | -64.4 | 10.2 | 26.2 | GENWAY HOME MORTGAGE INC.    | 351    | 7.35 | 9    | -63.2 | 10.2 | 25.6 |
| 174  | Land Home Financial          | 770    | 7.03 | 24   | -75.6 | 7.3  | 27.1 | VANDERBILT MORTGAGE AND FINA | 103    | 6.35 | 31   | -65.5 | 11.0 | 29.0 | DOLLAR BANK FSB              | 20     | 6.69 | 19   | -63.3 | 9.5  | 24.0 |
| 175  | AssociatedBank               | 88     | 6.36 | 20   | -76.8 | 7.0  | 27.2 | United Security              | 588    | 7.66 | 15   | -66.1 | 9.3  | 25.2 | SERVION INC.                 | 170    | 6.62 | 19   | -63.4 | 10.6 | 26.5 |
| 176  | Highlands Residential        | 88     | 6.70 | 16   | -77.3 | 10.1 | 37.9 | AssociatedBank               | 70     | 6.42 | 19   | -66.5 | 8.7  | 24.0 | RHODE ISLAND HOUSING AND MOR | 732    | 6.61 | 19   | -63.8 | 8.0  | 20.7 |
| 177  | Boeing Credit Union          | 40     | 6.41 | 18   | -77.9 | 13.8 | 49.7 | HOME FINANCING CENTER INC.   | 68     | 6.91 | 33   | -68.4 | 7.1  | 20.9 | MYCUMORTGAGE LLC             | 145    | 6.75 | 20   | -65.4 | 8.3  | 22.2 |
| 178  | FIRST HORIZON BANK           | 16     | 6.10 | 9    | -78.3 | 12.6 | 46.9 | GMFS                         | 90     | 6.83 | 19   | -68.7 | 6.9  | 20.5 | Trustmark Bank               | 641    | 6.59 | 25   | -66.0 | 8.6  | 23.5 |
| 179  | STATE EMPLOYEES CREDIT UNION | 44     | 6.36 | 24   | -79.1 | 5.9  | 25.4 | CENTRAL NATIONAL BANK        | 20     | 6.42 | 36   | -69.5 | 9.8  | 29.1 | CENTRAL NATIONAL BANK        | 19     | 6.44 | 34   | -66.1 | 9.3  | 25.1 |
| 180  | New Mexico HFA               | 794    | 6.28 | 23   | -79.6 | 3.4  | 15.9 | SOUTHWEST STAGE FUNDING LLC  | 272    | 6.58 | 24   | -69.6 | 6.2  | 19.0 | Navy Federal Credit Union    | 3,478  | 6.20 | 18   | -66.8 | 13.2 | 35.0 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |     |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|------|------|------|-------|-----|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 181  | Castle and Cooke Mortgage    | 18   | 6.43 | 20   | -80.2 | 5.9 | 26.7 | Navy Federal Credit Union    | 4,826 | 6.12 | 19   | -69.7 | 13.7 | 38.9 | AssociatedBank               | 58    | 6.47 | 18   | -66.9 | 7.5  | 21.0 |
| 182  | University Bank              | 199  | 6.29 | 25   | -80.9 | 6.8 | 31.4 | Boeing Credit Union          | 32    | 6.49 | 18   | -70.1 | 14.7 | 41.9 | Total Mortgage Services      | 52    | 6.69 | 17   | -68.7 | 11.4 | 32.5 |
| 183  | EMI EQUITY MORTGAGE INC.     | 342  | 6.58 | 24   | -81.0 | 2.8 | 13.7 | STANDARD MORTGAGE CORPORATIO | 423   | 6.44 | 33   | -71.4 | 5.0  | 16.6 | CALCON MUTUAL MORTGAGE LLC   | 34    | 6.88 | 13   | -68.7 | 13.8 | 38.2 |
| 184  | WEST GATE BANK               | 43   | 6.17 | 14   | -81.3 | 9.9 | 43.4 | New Jersey HFA               | 249   | 6.82 | 23   | -71.6 | 8.0  | 25.6 | Iowa Bankers Mortgage        | 35    | 6.68 | 18   | -69.2 | 7.4  | 22.3 |
| 185  | MERCHANTS BANK OF INDIANA    | 43   | 6.46 | 22   | -82.0 | 5.2 | 25.9 | WEST GATE BANK               | 29    | 6.22 | 14   | -71.7 | 13.2 | 39.9 | HOME FINANCING CENTER INC.   | 56    | 7.02 | 29   | -69.3 | 6.8  | 20.8 |
| 186  | The Money House              | 392  | 6.64 | 17   | -82.3 | 3.0 | 16.1 | Alabama HFA                  | 1,877 | 6.71 | 24   | -73.4 | 5.8  | 20.1 | WEST GATE BANK               | 19    | 6.29 | 13   | -71.1 | 12.6 | 37.5 |
| 187  | CENTRAL NATIONAL BANK        | 21   | 6.34 | 37   | -85.2 | 6.2 | 35.7 | Land Home Financial          | 701   | 7.12 | 22   | -73.8 | 7.2  | 24.9 | New Jersey HFA               | 218   | 6.85 | 21   | -71.5 | 7.5  | 24.0 |
| 188  | BANK OF HAWAII               | 29   | 6.13 | 19   | -87.4 | 7.0 | 44.2 | STATE EMPLOYEES CREDIT UNION | 35    | 6.45 | 22   | -74.1 | 6.4  | 22.7 | Alabama HFA                  | 1,681 | 6.74 | 22   | -71.6 | 5.6  | 18.4 |
| 189  | FirstBank of Puerto Rico     | 71   | 6.20 | 80   | -90.7 | 1.0 | 9.9  | CALCON MUTUAL MORTGAGE LLC   | 50    | 6.72 | 14   | -75.7 | 11.4 | 39.6 | FirstBank of Puerto Rico     | 36    | 6.42 | 92   | -72.1 | 2.9  | 9.9  |
| 190  | ORIENTAL BANK AND TRUST      | 196  | 6.29 | 43   | -91.8 | 1.1 | 12.5 | Iowa Bankers Mortgage        | 42    | 6.62 | 18   | -75.8 | 6.7  | 24.9 | STANDARD MORTGAGE CORPORATIO | 367   | 6.49 | 32   | -73.3 | 4.2  | 14.9 |
| 191  | MEMBERS 1ST FEDERAL CREDIT U | 26   | 6.36 | 22   | -97.2 | 1.2 | 35.1 | Sierra Pacific               | 47    | 6.82 | 21   | -78.4 | 6.0  | 25.2 | MEMBERS 1ST FEDERAL CREDIT U | 17    | 6.50 | 20   | -74.5 | 8.1  | 28.4 |
| 192  | MID-ISLAND MORTGAGE CORP.    | 16   | 6.57 | 31   | -98.5 | 0.2 | 14.1 | New Mexico HFA               | 609   | 6.37 | 21   | -81.2 | 3.0  | 14.9 | New Mexico HFA               | 501   | 6.41 | 19   | -75.1 | 3.4  | 13.1 |
| 193  | SERVICE FIRST MORTGAGE COMPA | 14   | 6.40 | 25   | -99.1 | 0.3 | 30.1 | ORIENTAL BANK AND TRUST      | 180   | 6.40 | 41   | -82.2 | 2.6  | 13.6 | Land Home Financial          | 623   | 7.17 | 20   | -77.8 | 6.1  | 24.8 |
| 194  | VALON MORTGAGE INC.          | 39   | 6.27 | 28   | -99.1 | 0.3 | 27.0 | EMI EQUITY MORTGAGE INC.     | 293   | 6.65 | 22   | -82.6 | 2.5  | 13.6 | STATE EMPLOYEES CREDIT UNION | 30    | 6.51 | 21   | -79.7 | 4.5  | 20.3 |
| 195  | FOURLEAF FEDERAL CREDIT UNIO | 27   | 6.67 | 21   | -99.5 | 0.1 | 20.8 | The Money House              | 340   | 6.70 | 17   | -84.6 | 2.5  | 15.2 | ORIENTAL BANK AND TRUST      | 180   | 6.45 | 37   | -80.7 | 2.5  | 12.6 |
| 196  | ELEVATIONS CREDIT UNION      | 12   | 6.20 | 10   | -99.8 | 0.1 | 43.9 | MERCHANTS BANK OF INDIANA    | 34    | 6.53 | 22   | -86.9 | 3.4  | 23.2 | EMI EQUITY MORTGAGE INC.     | 259   | 6.69 | 20   | -81.1 | 2.5  | 12.6 |
| 197  | ORIENTAL BANK                | 113  | 6.19 | 47   |       |     |      | MEMBERS 1ST FEDERAL CREDIT U | 20    | 6.44 | 22   | -87.8 | 4.5  | 32.0 | The Money House              | 297   | 6.75 | 15   | -83.0 | 2.5  | 14.1 |
| 198  |                              |      |      |      |       |     |      | FirstBank of Puerto Rico     | 47    | 6.31 | 86   | -89.9 | 1.1  | 10.5 | BANK OF HAWAII               | 13    | 6.25 | 19   | -91.4 | 4.0  | 38.5 |
| 199  |                              |      |      |      |       |     |      | BANK OF HAWAII               | 19    | 6.19 | 19   | -90.5 | 5.0  | 42.7 | ORIENTAL BANK                | 28    | 6.19 | 47   |       |      |      |
| 200  |                              |      |      |      |       |     |      | ORIENTAL BANK                | 57    | 6.19 | 47   |       |      |      |                              |       |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref | 6M Historical Horizon        |        |      |       |       |          | Ref  | 12M Historical Horizon |                              |        |       |     |      |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|----------|-----|------------------------------|--------|------|-------|-------|----------|------|------------------------|------------------------------|--------|-------|-----|------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |     | \$mm                         | WAC    | WALA | %ΔRef | CPR   | Servicer |      | \$mm                   | WAC                          | WALA   | %ΔRef | CPR | Ref  |      |      |
| 1    | Kinecta Federal Credit Union | 24                    | 3.96 | 90   | 435.7 | 21.9 | 4.5      |     | HomeBridge                   | 35     | 5.63 | 23    | 215.1 | 24.6     | 8.5  |                        | Equity Prime Mortgage        | 1,040  | 5.60  | 21  | 92.1 | 15.3 | 8.3  |
| 2    | SIRVA MORTGAGE INC.          | 43                    | 2.94 | 58   | 306.9 | 28.7 | 7.9      |     | SIRVA MORTGAGE INC.          | 43     | 2.94 | 56    | 101.8 | 15.5     | 8.0  |                        | GENWAY HOME MORTGAGE INC.    | 44     | 5.93  | 5   | 71.6 | 4.4  | 2.6  |
| 3    | WYOMING COMMUNITY DEVELOPMEN | 106                   | 3.55 | 70   | 179.7 | 16.7 | 6.3      |     | Equity Prime Mortgage        | 1,014  | 5.57 | 21    | 85.9  | 15.1     | 8.4  |                        | MASON MCDUFFIE MORTGAGE CORP | 45     | 3.07  | 46  | 65.9 | 9.1  | 5.6  |
| 4    | HomeBridge                   | 26                    | 5.49 | 24   | 150.7 | 19.6 | 8.3      |     | WYOMING COMMUNITY DEVELOPMEN | 109    | 3.58 | 68    | 74.2  | 11.6     | 6.8  |                        | SIRVA MORTGAGE INC.          | 45     | 2.94  | 53  | 61.8 | 12.6 | 8.0  |
| 5    | PRMG Mortgage                | 939                   | 3.65 | 45   | 106.2 | 13.5 | 6.8      |     | AMERICAN FINANCIAL NETWORK I | 56     | 5.45 | 25    | 66.4  | 15.3     | 9.4  |                        | WYOMING COMMUNITY DEVELOPMEN | 113    | 3.59  | 64  | 59.4 | 10.7 | 6.8  |
| 6    | Equity Prime Mortgage        | 664                   | 5.33 | 24   | 93.8  | 14.4 | 7.7      |     | PRMG Mortgage                | 1,009  | 3.78 | 43    | 64.0  | 11.9     | 7.4  |                        | RELIANCE FIRST CAPITAL LLC   | 1,016  | 3.82  | 47  | 50.9 | 11.5 | 7.8  |
| 7    | AssociatedBank               | 62                    | 3.94 | 42   | 89.7  | 15.3 | 8.3      |     | THE FEDERAL SAVINGS BANK     | 387    | 3.23 | 50    | 55.9  | 12.8     | 8.4  |                        | THE FEDERAL SAVINGS BANK     | 762    | 3.12  | 49  | 50.7 | 11.0 | 7.4  |
| 8    | SOUTH STATE BANK NAT'L ASSOC | 48                    | 3.77 | 63   | 86.0  | 14.2 | 7.9      |     | SOUTH STATE BANK NAT'L ASSOC | 49     | 3.79 | 61    | 51.4  | 12.3     | 8.3  |                        | Village Capital              | 9,257  | 5.10  | 28  | 44.8 | 12.6 | 8.9  |
| 9    | Boeing Credit Union          | 58                    | 3.70 | 74   | 78.9  | 11.7 | 6.7      |     | Village Capital              | 9,534  | 5.08 | 29    | 47.1  | 13.1     | 9.1  |                        | Massachusetts HFA            | 88     | 3.84  | 69  | 42.1 | 9.5  | 6.8  |
| 10   | 1ST SOURCE BANK              | 58                    | 4.04 | 113  | 69.7  | 12.4 | 7.5      |     | RELIANCE FIRST CAPITAL LLC   | 965    | 3.77 | 51    | 46.7  | 11.6     | 8.0  |                        | RANLife                      | 801    | 3.82  | 62  | 35.9 | 9.7  | 7.2  |
| 11   | ASSURANCE FINANCIAL GROUP LL | 225                   | 3.35 | 67   | 61.0  | 10.7 | 6.8      |     | PEOPLES MORTGAGE COMPANY     | 41     | 3.39 | 62    | 43.3  | 9.1      | 6.4  |                        | CALCON MUTUAL MORTGAGE LLC   | 56     | 5.16  | 16  | 32.7 | 9.3  | 7.1  |
| 12   | MEGASTAR FINANCIAL CORPORATI | 112                   | 3.09 | 58   | 59.7  | 10.9 | 7.0      |     | North Dakota HFA             | 122    | 3.99 | 87    | 39.7  | 10.1     | 7.3  |                        | North Dakota HFA             | 126    | 3.99  | 84  | 31.7 | 9.1  | 7.0  |
| 13   | Mutual Of Omaha              | 49                    | 5.95 | 12   | 55.9  | 17.1 | 11.3     |     | RANLife                      | 826    | 3.83 | 66    | 36.5  | 10.0     | 7.4  |                        | Nations Direct               | 2,509  | 3.75  | 53  | 31.1 | 9.1  | 7.0  |
| 14   | WISCONSIN HOUSING AND ECONOM | 206                   | 3.74 | 68   | 55.8  | 10.3 | 6.8      |     | MISSION SERVICING RESIDENTIA | 338    | 3.49 | 49    | 35.2  | 9.7      | 7.3  |                        | Plaza Home Mortgage          | 215    | 5.72  | 14  | 28.9 | 9.5  | 7.5  |
| 15   | Nations Lending Corporation  | 624                   | 4.14 | 40   | 55.1  | 11.7 | 7.7      |     | Massachusetts HFA            | 85     | 3.84 | 72    | 34.2  | 9.3      | 7.0  |                        | MISSION SERVICING RESIDENTIA | 320    | 3.30  | 49  | 28.6 | 8.5  | 6.7  |
| 16   | FIDELITY BANK NATIONAL ASSOC | 24                    | 4.85 | 182  | 54.8  | 11.4 | 7.5      |     | Nations Direct               | 1,740  | 3.79 | 56    | 29.5  | 9.2      | 7.2  |                        | Cardinal Financial           | 403    | 5.16  | 25  | 28.5 | 8.9  | 7.0  |
| 17   | RELIANCE FIRST CAPITAL LLC   | 873                   | 3.58 | 55   | 52.0  | 10.8 | 7.2      |     | GITSIT Solutions             | 331    | 3.05 | 66    | 29.5  | 8.9      | 7.0  |                        | PRMG Mortgage                | 1,049  | 3.81  | 40  | 27.2 | 9.4  | 7.5  |
| 18   | PROVIDENT FUNDING ASSOCIATES | 33                    | 3.50 | 83   | 50.8  | 9.0  | 6.1      |     | 1ST SECURITY BANK OF WASHING | 70     | 2.76 | 56    | 28.6  | 9.0      | 7.0  |                        | United Security              | 141    | 3.66  | 44  | 26.7 | 8.5  | 6.8  |
| 19   | MISSION SERVICING RESIDENTIA | 346                   | 3.55 | 50   | 47.1  | 10.1 | 7.0      |     | Selene Finance               | 3,859  | 3.75 | 46    | 28.3  | 9.2      | 7.3  |                        | Nations Lending Corporation  | 832    | 4.56  | 32  | 25.7 | 10.4 | 8.3  |
| 20   | Lake Michigan Credit Union   | 483                   | 3.57 | 72   | 45.0  | 10.2 | 7.1      |     | Plaza Home Mortgage          | 196    | 5.71 | 15    | 27.8  | 9.9      | 7.9  |                        | AMERICAN FINANCIAL NETWORK I | 227    | 4.11  | 44  | 25.4 | 9.0  | 7.3  |
| 21   | United Security              | 131                   | 3.57 | 49   | 44.6  | 9.4  | 6.6      |     | Nations Lending Corporation  | 798    | 4.53 | 35    | 27.1  | 10.9     | 8.7  |                        | FAY SERVICING LLC            | 478    | 4.01  | 88  | 25.4 | 10.0 | 8.0  |
| 22   | Plaza Home Mortgage          | 43                    | 5.27 | 19   | 44.3  | 6.4  | 4.5      |     | Bell Bank                    | 843    | 3.60 | 46    | 24.9  | 10.3     | 8.3  |                        | Annie Mac                    | 719    | 3.84  | 52  | 24.5 | 9.3  | 7.5  |
| 23   | Selene Finance               | 3,507                 | 3.55 | 50   | 43.5  | 9.5  | 6.7      |     | FAY SERVICING LLC            | 480    | 4.00 | 91    | 24.1  | 10.3     | 8.4  |                        | loanDepot.com                | 30,718 | 3.51  | 45  | 22.1 | 8.5  | 7.0  |
| 24   | NORTH AMERICAN SAVINGS BANK  | 522                   | 3.20 | 75   | 43.4  | 10.0 | 7.1      |     | 1ST SOURCE BANK              | 60     | 4.09 | 112   | 23.4  | 9.9      | 8.1  |                        | New Day                      | 1,676  | 3.81  | 40  | 21.4 | 14.2 | 11.8 |
| 25   | PEOPLES MORTGAGE COMPANY     | 83                    | 3.39 | 62   | 43.3  | 9.1  | 6.4      |     | loanDepot.com                | 30,204 | 3.51 | 48    | 23.1  | 8.7      | 7.1  |                        | Mutual Of Omaha              | 48     | 6.05  | 11  | 19.8 | 12.4 | 10.5 |
| 26   | Village Capital              | 7,285                 | 4.82 | 33   | 42.0  | 10.9 | 7.8      |     | New Day                      | 1,524  | 3.77 | 43    | 22.4  | 13.7     | 11.4 |                        | Mortgage Solutions of Colora | 2,433  | 4.29  | 38  | 19.7 | 13.1 | 11.1 |
| 27   | MID-ISLAND MORTGAGE CORP.    | 325                   | 3.36 | 83   | 41.4  | 7.1  | 5.1      |     | Rocket                       | 83,147 | 3.50 | 54    | 21.9  | 9.4      | 7.7  |                        | Rocket                       | 86,491 | 3.53  | 51  | 18.7 | 8.8  | 7.5  |
| 28   | Massachusetts HFA            | 84                    | 3.84 | 74   | 37.1  | 8.7  | 6.4      |     | United Shore (Retained)      | 18,832 | 5.59 | 12    | 21.2  | 9.5      | 7.9  |                        | Ark-La-Tex Financial         | 659    | 4.36  | 36  | 18.3 | 9.3  | 7.9  |
| 29   | MORIA DEVELOPMENT INC. DBA P | 44                    | 3.47 | 60   | 36.3  | 9.7  | 7.2      |     | Sierra Pacific               | 62     | 5.72 | 24    | 19.9  | 10.7     | 9.0  |                        | WISCONSIN HOUSING AND ECONOM | 218    | 3.77  | 63  | 17.2 | 8.0  | 6.9  |
| 30   | Colorado HFA                 | 4,988                 | 3.77 | 61   | 32.4  | 8.4  | 6.4      |     | ASSURANCE FINANCIAL GROUP LL | 235    | 3.43 | 64    | 19.9  | 8.9      | 7.4  |                        | SOUTH STATE BANK NAT'L ASSOC | 51     | 3.79  | 58  | 17.1 | 9.5  | 8.1  |
| 31   | RANLife                      | 778                   | 3.73 | 69   | 29.5  | 9.0  | 7.0      |     | WISCONSIN HOUSING AND ECONOM | 211    | 3.76 | 66    | 19.4  | 8.6      | 7.2  |                        | United Shore (Retained)      | 20,688 | 5.35  | 17  | 17.0 | 8.4  | 7.2  |
| 32   | New Hampshire HFA            | 662                   | 4.09 | 69   | 28.7  | 8.8  | 6.9      |     | Lake Michigan Credit Union   | 513    | 3.67 | 68    | 18.6  | 9.3      | 7.9  |                        | PANORAMA MORTGAGE GROUP LLC  | 64     | 5.40  | 34  | 16.1 | 10.4 | 9.0  |
| 33   | Bell Bank                    | 750                   | 3.34 | 50   | 28.6  | 9.4  | 7.4      |     | MORIA DEVELOPMENT INC. DBA P | 89     | 3.50 | 58    | 16.7  | 8.5      | 7.3  |                        | Amerisave Mortgage           | 2,016  | 3.92  | 36  | 15.9 | 8.9  | 7.7  |
| 34   | MORTGAGE CLEARING CORPORATIO | 349                   | 3.85 | 108  | 27.5  | 10.0 | 7.9      |     | MORTGAGE CENTER L.C.         | 77     | 3.99 | 63    | 15.5  | 10.0     | 8.7  |                        | PLAINS COMMERCE BANK         | 558    | 5.01  | 30  | 12.8 | 9.8  | 8.8  |
| 35   | JMAC LENDING INC.            | 59                    | 3.49 | 102  | 27.4  | 7.8  | 6.2      |     | Iowa Bankers Mortgage        | 184    | 3.53 | 66    | 14.7  | 9.1      | 8.0  |                        | Bell Bank                    | 872    | 3.61  | 43  | 12.7 | 9.0  | 8.0  |
| 36   | Nations Direct               | 1,318                 | 3.63 | 61   | 26.2  | 8.1  | 6.5      |     | MID-ISLAND MORTGAGE CORP.    | 331    | 3.38 | 81    | 14.6  | 6.2      | 5.5  |                        | FLAT BRANCH MORTGAGE INC.    | 1,277  | 3.69  | 53  | 12.6 | 9.1  | 8.1  |
| 37   | EQUITY RESOURCES INC.        | 680                   | 3.10 | 59   | 26.0  | 8.4  | 6.7      |     | Colorado HFA                 | 5,294  | 3.86 | 58    | 14.1  | 7.6      | 6.7  |                        | Sun West                     | 8,936  | 3.35  | 53  | 12.0 | 7.4  | 6.6  |
| 38   | New Day                      | 1,377                 | 3.58 | 46   | 25.9  | 12.8 | 10.3     |     | Boeing Credit Union          | 64     | 3.91 | 67    | 13.5  | 9.2      | 8.1  |                        | The Money Source             | 15,784 | 3.59  | 67  | 11.5 | 8.0  | 7.2  |
| 39   | Rocket                       | 75,926                | 3.30 | 59   | 23.6  | 8.6  | 7.0      |     | Annie Mac                    | 700    | 3.83 | 54    | 12.9  | 8.7      | 7.8  |                        | Colorado HFA                 | 5,494  | 3.89  | 55  | 10.7 | 7.2  | 6.5  |
| 40   | STOCK YARDS BANK AND TRUST C | 251                   | 3.31 | 79   | 22.2  | 8.9  | 7.3      |     | Lennar Mortgage              | 167    | 3.52 | 51    | 12.1  | 6.4      | 5.7  |                        | Regions Bank                 | 3,420  | 4.07  | 84  | 10.7 | 8.6  | 7.8  |
| 41   | United Shore (Retained)      | 11,332                | 5.46 | 14   | 21.8  | 8.0  | 6.6      |     | Ark-La-Tex Financial         | 375    | 4.34 | 34    | 11.5  | 8.4      | 7.5  |                        | Selene Finance               | 3,699  | 3.76  | 44  | 10.3 | 8.0  | 7.3  |
| 42   | KEYBANK NATIONAL ASSOCIATION | 301                   | 3.78 | 45   | 21.2  | 8.8  | 7.3      |     | The Money Source             | 12,655 | 3.64 | 75    | 10.6  | 8.2      | 7.5  |                        | BMO                          | 164    | 4.01  | 97  | 10.2 | 7.8  | 7.1  |
| 43   | loanDepot.com                | 28,336                | 3.38 | 51   | 21.0  | 7.8  | 6.5      |     | United Security              | 136    | 3.63 | 47    | 10.5  | 7.3      | 6.7  |                        | AXOS BANK                    | 58     | 3.83  | 62  | 9.9  | 7.8  | 7.2  |
| 44   | Amerisave Mortgage           | 157                   | 4.13 | 33   | 19.4  | 9.5  | 8.0      |     | VALON MORTGAGE INC.          | 206    | 3.67 | 59    | 10.1  | 7.7      | 7.0  |                        | Evergreen Home Loans         | 1,615  | 3.80  | 51  | 8.4  | 8.9  | 8.2  |
| 45   | NBKC Bank                    | 2,510                 | 3.05 | 53   | 19.3  | 8.1  | 6.9      |     | PLAINS COMMERCE BANK         | 513    | 4.96 | 33    | 8.9   | 9.9      | 9.1  |                        | ALLIED MORTGAGE GROUP INC.   | 129    | 4.14  | 42  | 7.3  | 8.0  | 7.4  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |     | 6M Historical Horizon        |         |      |      |       |      |      | 12M Historical Horizon       |         |      |      |       |      |      |
|------|------------------------------|---------|------|------|-------|------|-----|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Annie Mac                    | 662     | 3.73 | 57   | 18.9  | 8.6  | 7.3 | NBKC Bank                    | 2,574   | 3.08 | 51   | 8.9   | 8.3  | 7.6  | STOCK YARDS BANK AND TRUST C | 264     | 3.34 | 74   | 7.1   | 8.0  | 7.5  |
| 47   | MORTGAGE CENTER L.C.         | 74      | 3.91 | 66   | 17.9  | 8.9  | 7.6 | EQUITY RESOURCES INC.        | 696     | 3.13 | 57   | 8.8   | 7.9  | 7.3  | CrossCountry Mortgage        | 16,457  | 3.68 | 44   | 7.0   | 7.6  | 7.2  |
| 48   | Summit Funding               | 62      | 4.90 | 33   | 17.5  | 11.6 | 9.9 | AssociatedBank               | 78      | 4.33 | 37   | 8.6   | 10.0 | 9.2  | Bank of America              | 844     | 4.78 | 79   | 6.4   | 6.9  | 6.5  |
| 49   | Mortgage Solutions of Colora | 1,998   | 4.01 | 45   | 17.0  | 11.0 | 9.5 | FLAT BRANCH MORTGAGE INC.    | 1,231   | 3.68 | 56   | 8.0   | 9.0  | 8.4  | PHH Mortgage                 | 15,461  | 4.53 | 57   | 6.3   | 7.6  | 7.1  |
| 50   | AXIA FINANCIAL LLC           | 37      | 3.32 | 52   | 16.8  | 7.5  | 6.4 | Sun West                     | 8,782   | 3.36 | 55   | 7.6   | 7.3  | 6.8  | GITSIT Solutions             | 341     | 3.05 | 63   | 5.9   | 7.2  | 6.8  |
| 51   | North Dakota HFA             | 119     | 3.98 | 89   | 16.4  | 8.0  | 6.9 | Regions Bank                 | 3,311   | 4.06 | 87   | 7.4   | 8.7  | 8.1  | RENASANT BANK                | 1,739   | 3.71 | 55   | 5.8   | 8.1  | 7.7  |
| 52   | Evergreen Home Loans         | 1,455   | 3.66 | 57   | 14.9  | 8.5  | 7.4 | Independent Bank             | 130     | 3.73 | 70   | 7.2   | 8.5  | 8.0  | Lake Michigan Credit Union   | 532     | 3.69 | 65   | 5.7   | 8.0  | 7.6  |
| 53   | Regions Bank                 | 3,117   | 3.96 | 92   | 14.5  | 8.7  | 7.6 | Chase                        | 8,135   | 4.36 | 139  | 6.2   | 7.7  | 7.3  | Wintrust Mortgage            | 4,106   | 3.50 | 53   | 5.0   | 9.3  | 8.9  |
| 54   | Independent Bank             | 127     | 3.71 | 72   | 14.0  | 8.3  | 7.3 | Movement Mortgage            | 7,129   | 3.40 | 49   | 6.2   | 7.9  | 7.5  | United Shore (->Lakeview)    | 50,452  | 4.16 | 40   | 4.8   | 8.0  | 7.7  |
| 55   | M&T Bank                     | 22,784  | 3.44 | 65   | 12.0  | 7.2  | 6.4 | MORTGAGE CLEARING CORPORATIO | 360     | 3.89 | 107  | 5.8   | 8.7  | 8.3  | Freedom Mortgage             | 302,846 | 3.58 | 51   | 4.5   | 7.2  | 6.9  |
| 56   | United Shore (->Carrington)  | 22,627  | 3.32 | 46   | 10.8  | 6.6  | 6.0 | MEGASTAR FINANCIAL CORPORATI | 116     | 3.16 | 56   | 5.5   | 8.3  | 7.8  | Virginia HFA                 | 4,016   | 3.65 | 70   | 4.3   | 7.1  | 6.8  |
| 57   | SUPREME LENDING              | 2,085   | 3.22 | 56   | 10.0  | 7.0  | 6.4 | BSI Financial                | 6,945   | 3.65 | 56   | 5.3   | 8.0  | 7.6  | SUPREME LENDING              | 2,173   | 3.24 | 52   | 4.2   | 7.1  | 6.8  |
| 58   | FAY SERVICING LLC            | 479     | 3.96 | 92   | 9.7   | 8.5  | 7.8 | Mutual Of Omaha              | 60      | 5.99 | 11   | 5.2   | 11.7 | 11.2 | BSI Financial                | 6,802   | 3.70 | 53   | 4.1   | 7.8  | 7.5  |
| 59   | AMERICAN FINANCIAL NETWORK I | 38      | 5.20 | 32   | 9.6   | 10.6 | 9.7 | Freedom Mortgage             | 308,643 | 3.62 | 54   | 5.2   | 7.4  | 7.1  | Towne Mortgage               | 1,826   | 3.81 | 65   | 3.8   | 7.6  | 7.3  |
| 60   | VALON MORTGAGE INC.          | 193     | 3.54 | 62   | 9.3   | 7.2  | 6.6 | ESL FEDERAL CREDIT UNION     | 41      | 3.65 | 64   | 5.2   | 8.3  | 7.9  | Carrington                   | 94,162  | 3.72 | 66   | 3.6   | 7.6  | 7.4  |
| 61   | Bank of America              | 678     | 4.51 | 89   | 9.2   | 7.3  | 6.7 | RENASANT BANK                | 1,488   | 3.69 | 59   | 4.7   | 8.4  | 8.0  | Chase                        | 8,385   | 4.36 | 137  | 3.5   | 7.2  | 7.0  |
| 62   | Citi                         | 1,843   | 4.36 | 156  | 8.0   | 7.8  | 7.2 | Citi                         | 1,914   | 4.40 | 156  | 4.7   | 8.1  | 7.7  | Movement Mortgage            | 7,307   | 3.40 | 47   | 3.3   | 7.4  | 7.1  |
| 63   | Ameris Bank                  | 406     | 4.06 | 39   | 7.7   | 7.8  | 7.2 | Virginia HFA                 | 3,894   | 3.64 | 73   | 4.5   | 7.3  | 7.0  | M&T Bank                     | 23,755  | 3.46 | 60   | 2.9   | 7.1  | 6.9  |
| 64   | SUNFLOWER BANK N.A.          | 811     | 3.77 | 54   | 6.9   | 7.5  | 7.1 | Amerisave Mortgage           | 503     | 4.24 | 34   | 4.3   | 9.1  | 8.8  | NORTH AMERICAN SAVINGS BANK  | 546     | 3.22 | 70   | 2.9   | 7.6  | 7.4  |
| 65   | FLAT BRANCH MORTGAGE INC.    | 1,152   | 3.55 | 59   | 6.6   | 8.1  | 7.6 | InterCap Lending             | 119     | 3.95 | 46   | 4.0   | 9.0  | 8.7  | Citi                         | 1,988   | 4.41 | 153  | 2.6   | 7.6  | 7.4  |
| 66   | 1ST SECURITY BANK OF WASHING | 68      | 2.74 | 57   | 6.6   | 6.5  | 6.1 | SUPREME LENDING              | 2,117   | 3.23 | 55   | 4.0   | 7.2  | 6.9  | MidFirst Bank                | 9,115   | 4.11 | 105  | 2.4   | 7.6  | 7.4  |
| 67   | Movement Mortgage            | 6,273   | 3.09 | 55   | 6.5   | 6.8  | 6.4 | New Hampshire HFA            | 699     | 4.17 | 66   | 3.8   | 7.7  | 7.5  | FOURLEAF FEDERAL CREDIT UNIO | 102     | 3.77 | 73   | 2.2   | 5.2  | 5.1  |
| 68   | COLUMBIA BANK                | 1,279   | 3.35 | 76   | 5.9   | 7.2  | 6.8 | First Federal Bank           | 1,193   | 3.65 | 68   | 3.4   | 8.3  | 8.0  | MID-ISLAND MORTGAGE CORP.    | 338     | 3.38 | 79   | 1.8   | 5.2  | 5.1  |
| 69   | Freedom Mortgage             | 293,099 | 3.51 | 57   | 5.7   | 6.7  | 6.3 | Evergreen Home Loans         | 1,558   | 3.78 | 54   | 2.9   | 8.5  | 8.3  | New Hampshire HFA            | 721     | 4.18 | 63   | 1.5   | 7.2  | 7.1  |
| 70   | Chase                        | 7,672   | 4.28 | 145  | 5.1   | 7.4  | 7.0 | United Shore (->Lakeview)    | 47,980  | 4.11 | 43   | 2.9   | 8.2  | 8.0  | STOCKTON MORTGAGE CORPORATIO | 959     | 3.77 | 46   | 1.2   | 7.7  | 7.6  |
| 71   | Sun West                     | 8,382   | 3.26 | 58   | 5.0   | 6.5  | 6.2 | Carrington                   | 91,800  | 3.69 | 69   | 2.7   | 7.7  | 7.5  | Gateway Mortgage             | 569     | 3.94 | 53   | 0.0   | 7.5  | 7.5  |
| 72   | BSI Financial                | 6,844   | 3.49 | 59   | 4.6   | 7.2  | 6.9 | M&T Bank                     | 23,167  | 3.45 | 63   | 2.5   | 7.2  | 7.0  | VALON MORTGAGE INC.          | 112     | 3.69 | 59   | -0.2  | 7.1  | 7.2  |
| 73   | Huntington National Bank     | 3,568   | 3.70 | 76   | 4.6   | 7.8  | 7.5 | PHH Mortgage                 | 15,509  | 4.54 | 58   | 2.4   | 7.5  | 7.3  | United Shore (->Carrington)  | 19,019  | 3.01 | 45   | -0.6  | 6.1  | 6.2  |
| 74   | United Shore (->Lakeview)    | 42,173  | 3.87 | 47   | 4.2   | 7.5  | 7.3 | Truist Bank                  | 16,057  | 3.80 | 96   | 1.3   | 8.1  | 8.0  | Utah HFA                     | 2,677   | 3.99 | 51   | -0.6  | 6.1  | 6.1  |
| 75   | Iowa Bankers Mortgage        | 173     | 3.41 | 70   | 4.2   | 7.6  | 7.3 | Planet Home Lending          | 59,109  | 3.76 | 48   | 1.0   | 7.8  | 7.7  | NBKC Bank                    | 2,617   | 3.06 | 48   | -0.9  | 7.5  | 7.5  |
| 76   | Virginia HFA                 | 3,788   | 3.61 | 75   | 4.2   | 6.7  | 6.4 | MidFirst Bank                | 9,011   | 4.06 | 106  | 0.9   | 7.6  | 7.6  | Planet Home Lending          | 59,114  | 3.77 | 45   | -0.9  | 7.5  | 7.5  |
| 77   | ACRISURE MORTGAGE LLC        | 1,146   | 4.12 | 33   | 4.2   | 6.0  | 5.8 | First National Bank Of Omaha | 597     | 3.55 | 80   | 0.3   | 8.1  | 8.0  | Arvest Mortgage              | 2,029   | 3.83 | 73   | -1.1  | 7.9  | 8.0  |
| 78   | CITY BANK MORTGAGE           | 115     | 3.22 | 58   | 3.9   | 7.5  | 7.3 | Global Federal Credit Union  | 1,439   | 3.56 | 82   | 0.1   | 7.1  | 7.1  | First Federal Bank           | 1,236   | 3.66 | 65   | -1.2  | 7.9  | 8.0  |
| 79   | RENASANT BANK                | 1,318   | 3.56 | 63   | 3.9   | 7.6  | 7.3 | Mortgage Solutions of Colora | 2,313   | 4.25 | 41   | 0.1   | 10.6 | 10.6 | PennyMac                     | 234,731 | 3.75 | 54   | -1.3  | 7.3  | 7.3  |
| 80   | TruHome Solutions            | 704     | 3.63 | 78   | 3.5   | 7.4  | 7.2 | Click N Close.               | 2,826   | 4.00 | 67   | -0.2  | 5.8  | 5.8  | CYPRESS LOAN SERVICING LLC   | 411     | 3.41 | 48   | -1.3  | 7.0  | 7.1  |
| 81   | WEBSTER BANK NATIONAL ASSOCI | 52      | 3.67 | 128  | 3.4   | 6.3  | 6.1 | Towne Mortgage               | 1,772   | 3.81 | 67   | -0.2  | 7.5  | 7.5  | RUOFF MORTGAGE COMPANY INC.  | 65      | 5.90 | 20   | -1.3  | 10.2 | 10.4 |
| 82   | PHH Mortgage                 | 14,532  | 4.44 | 61   | 3.2   | 6.9  | 6.7 | Wintrust Mortgage            | 3,967   | 3.48 | 56   | -0.3  | 9.0  | 9.0  | Truist Bank                  | 16,599  | 3.81 | 93   | -1.3  | 7.6  | 7.7  |
| 83   | First Federal Bank           | 1,149   | 3.59 | 71   | 3.2   | 7.7  | 7.4 | Huntington National Bank     | 3,750   | 3.78 | 73   | -0.8  | 8.1  | 8.2  | ATLANTIC BAY MORTGAGE GROUP  | 2,980   | 3.50 | 52   | -1.6  | 8.1  | 8.3  |
| 84   | SERVION INC.                 | 525     | 3.48 | 59   | 2.8   | 7.8  | 7.6 | NORTH AMERICAN SAVINGS BANK  | 531     | 3.21 | 73   | -1.1  | 7.4  | 7.5  | MORTGAGE CLEARING CORPORATIO | 369     | 3.88 | 105  | -2.1  | 7.9  | 8.1  |
| 85   | The Money Source             | 12,353  | 3.62 | 77   | 2.7   | 7.1  | 6.9 | HARBORONE MORTGAGE LLC       | 286     | 3.22 | 68   | -1.1  | 6.9  | 7.0  | Independent Bank             | 134     | 3.74 | 67   | -2.5  | 7.6  | 7.8  |
| 86   | Carrington                   | 87,915  | 3.61 | 72   | 2.4   | 7.1  | 7.0 | PennyMac                     | 231,527 | 3.75 | 56   | -1.3  | 7.4  | 7.5  | Click N Close.               | 3,030   | 4.00 | 64   | -2.8  | 5.8  | 5.9  |
| 87   | Click N Close.               | 2,601   | 3.88 | 71   | 2.2   | 5.3  | 5.2 | CYPRESS LOAN SERVICING LLC   | 822     | 3.41 | 48   | -1.3  | 7.0  | 7.1  | SERVICE FIRST MORTGAGE COMPA | 251     | 3.73 | 84   | -2.9  | 6.9  | 7.1  |
| 88   | Utah HFA                     | 2,310   | 3.73 | 58   | 1.4   | 5.8  | 5.7 | United Shore (->Carrington)  | 21,431  | 3.19 | 46   | -1.4  | 6.3  | 6.4  | ACRISURE MORTGAGE LLC        | 605     | 4.25 | 32   | -3.1  | 6.2  | 6.4  |
| 89   | New American Funding         | 13,471  | 3.57 | 57   | 1.3   | 7.2  | 7.1 | Cardinal Financial           | 66      | 4.91 | 21   | -1.6  | 5.6  | 5.6  | New American Funding         | 15,276  | 3.77 | 50   | -3.3  | 7.3  | 7.5  |
| 90   | FIRST HOME MORTGAGE CORPORAT | 2,419   | 3.24 | 54   | 1.3   | 6.8  | 6.8 | Bank of America              | 801     | 4.74 | 82   | -1.7  | 6.9  | 7.0  | Embrace Home Loans           | 54      | 5.03 | 37   | -3.5  | 7.3  | 7.5  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |      | 6M Historical Horizon        |         |      |      |       |      |      | 12M Historical Horizon       |         |      |      |       |     |     |
|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR | Ref |
| 91   | Planet Home Lending          | 53,711  | 3.56 | 51   | 0.8   | 7.1  | 7.1  | New American Funding         | 14,681  | 3.74 | 53   | -1.8  | 7.5  | 7.7  | ASSURANCE FINANCIAL GROUP LL | 242     | 3.44 | 61   | -3.5  | 7.0 | 7.2 |
| 92   | HARBORONE MORTGAGE LLC       | 281     | 3.22 | 70   | 0.6   | 6.5  | 6.5  | ATLANTIC BAY MORTGAGE GROUP  | 2,875   | 3.48 | 55   | -1.9  | 8.2  | 8.4  | Nationstar                   | 114,945 | 3.74 | 75   | -3.7  | 7.0 | 7.3 |
| 93   | Global Federal Credit Union  | 1,379   | 3.49 | 86   | 0.4   | 6.5  | 6.4  | BOK Financial                | 2,186   | 3.88 | 104  | -1.9  | 7.7  | 7.8  | NewRez                       | 103,755 | 3.61 | 53   | -4.0  | 6.9 | 7.2 |
| 94   | InterCap Lending             | 114     | 3.90 | 47   | 0.4   | 8.2  | 8.2  | STOCK YARDS BANK AND TRUST C | 257     | 3.33 | 77   | -2.2  | 7.6  | 7.8  | PNC Mortgage                 | 5,052   | 3.98 | 118  | -4.0  | 7.3 | 7.6 |
| 95   | Land Home Financial          | 1,241   | 3.65 | 65   | 0.2   | 6.5  | 6.5  | First United Bank            | 1,783   | 3.95 | 65   | -2.7  | 7.6  | 7.8  | Primary Residential          | 1,849   | 3.44 | 50   | -4.1  | 6.6 | 6.9 |
| 96   | Lennar Mortgage              | 170     | 3.53 | 51   | 0.1   | 5.2  | 5.2  | Lakeview                     | 255,105 | 3.79 | 64   | -2.7  | 7.3  | 7.5  | Lakeview                     | 257,776 | 3.81 | 61   | -4.1  | 7.1 | 7.4 |
| 97   | Towne Mortgage               | 1,613   | 3.66 | 73   | -0.4  | 6.8  | 6.8  | GMFS                         | 43      | 5.70 | 24   | -2.8  | 9.3  | 9.5  | Wells Fargo                  | 72,228  | 3.81 | 121  | -4.2  | 7.0 | 7.3 |
| 98   | BOK Financial                | 2,113   | 3.83 | 106  | -0.7  | 7.3  | 7.4  | CrossCountry Mortgage        | 16,271  | 3.70 | 46   | -2.8  | 7.1  | 7.3  | Huntington National Bank     | 3,888   | 3.80 | 70   | -4.4  | 7.6 | 7.9 |
| 99   | Essex Mortgage               | 4,792   | 4.13 | 50   | -0.9  | 6.0  | 6.0  | ALLIED MORTGAGE GROUP INC.   | 67      | 4.19 | 44   | -3.0  | 7.6  | 7.8  | 1ST SOURCE BANK              | 62      | 4.11 | 109  | -4.5  | 7.5 | 7.9 |
| 100  | CYPRESS LOAN SERVICING LLC   | 1,643   | 3.41 | 48   | -1.3  | 7.0  | 7.1  | ACRISURE MORTGAGE LLC        | 1,210   | 4.25 | 32   | -3.1  | 6.2  | 6.4  | MEMBERS 1ST FEDERAL CREDIT U | 92      | 3.26 | 48   | -4.6  | 7.1 | 7.5 |
| 101  | RHODE ISLAND HOUSING AND MOR | 1,252   | 3.95 | 64   | -1.6  | 6.2  | 6.3  | NewRez                       | 101,837 | 3.61 | 56   | -3.3  | 7.1  | 7.3  | Lennar Mortgage              | 165     | 3.51 | 49   | -5.0  | 5.5 | 5.8 |
| 102  | MidFirst Bank                | 8,917   | 4.00 | 103  | -2.0  | 6.9  | 7.0  | Land Home Financial          | 1,286   | 3.70 | 63   | -3.4  | 6.7  | 6.9  | EQUITY RESOURCES INC.        | 713     | 3.13 | 54   | -5.0  | 6.7 | 7.1 |
| 103  | University Bank              | 260     | 4.57 | 43   | -2.2  | 7.8  | 8.0  | Wells Fargo                  | 63,070  | 3.79 | 124  | -4.2  | 7.2  | 7.5  | Essex Mortgage               | 5,214   | 4.22 | 45   | -5.3  | 6.2 | 6.5 |
| 104  | Truist Bank                  | 15,345  | 3.72 | 99   | -2.3  | 7.2  | 7.4  | FIRST HOME MORTGAGE CORPORAT | 2,531   | 3.32 | 51   | -4.3  | 7.2  | 7.6  | Global Federal Credit Union  | 1,470   | 3.56 | 80   | -5.4  | 6.5 | 6.9 |
| 105  | Wintrust Mortgage            | 3,768   | 3.38 | 59   | -2.4  | 7.9  | 8.1  | TruHome Solutions            | 762     | 3.78 | 73   | -4.5  | 7.6  | 7.9  | SWBC Mortgage                | 2,405   | 3.80 | 50   | -5.6  | 7.6 | 8.0 |
| 106  | Prime Lending (Plains Capita | 44      | 5.10 | 14   | -2.5  | 3.4  | 3.5  | SWBC Mortgage                | 2,327   | 3.78 | 52   | -4.6  | 7.7  | 8.0  | BOK Financial                | 2,247   | 3.89 | 101  | -5.8  | 7.2 | 7.6 |
| 107  | NewRez                       | 95,561  | 3.48 | 59   | -2.7  | 6.5  | 6.7  | ROYAL PACIFIC FUNDING CORPOR | 1,753   | 3.42 | 59   | -4.8  | 5.1  | 5.3  | United Shore (Sold)          | 3,770   | 3.99 | 54   | -5.9  | 6.7 | 7.1 |
| 108  | CrossCountry Mortgage        | 14,703  | 3.48 | 50   | -3.0  | 6.4  | 6.6  | Capital Mortgage Services Of | 839     | 4.05 | 69   | -4.8  | 7.0  | 7.4  | DHI Mortgage                 | 209     | 4.93 | 7    | -6.0  | 1.4 | 1.4 |
| 109  | PNC Mortgage                 | 4,696   | 3.91 | 121  | -3.2  | 7.1  | 7.3  | CITY BANK MORTGAGE           | 117     | 3.26 | 56   | -5.2  | 6.3  | 6.6  | Ameris Bank                  | 435     | 4.18 | 35   | -6.2  | 7.2 | 7.6 |
| 110  | Wells Fargo                  | 56,076  | 3.79 | 126  | -3.6  | 6.8  | 7.1  | STOCKTON MORTGAGE CORPORATIO | 907     | 3.74 | 48   | -5.4  | 7.3  | 7.8  | COLUMBIA BANK                | 543     | 3.38 | 75   | -6.2  | 7.0 | 7.4 |
| 111  | PennyMac                     | 216,725 | 3.62 | 59   | -4.1  | 6.5  | 6.8  | WATERMARK CAPITAL INC.       | 106     | 2.60 | 54   | -5.4  | 5.8  | 6.1  | Fairway                      | 926     | 4.01 | 52   | -6.8  | 7.2 | 7.7 |
| 112  | Lakeview                     | 241,010 | 3.68 | 67   | -4.1  | 6.7  | 6.9  | PNC Mortgage                 | 4,876   | 3.96 | 121  | -5.5  | 7.4  | 7.9  | MEGASTAR FINANCIAL CORPORATI | 120     | 3.20 | 52   | -6.9  | 7.5 | 8.0 |
| 113  | GITSIT Solutions             | 326     | 3.05 | 68   | -4.3  | 6.1  | 6.4  | United Shore (Sold)          | 5,787   | 4.05 | 50   | -5.6  | 6.9  | 7.3  | FIRST HOME MORTGAGE CORPORAT | 2,625   | 3.36 | 48   | -6.9  | 6.9 | 7.4 |
| 114  | First National Bank Of Omaha | 575     | 3.48 | 83   | -4.4  | 7.0  | 7.3  | Arvest Mortgage              | 1,973   | 3.82 | 76   | -5.6  | 7.8  | 8.3  | Land Home Financial          | 1,318   | 3.71 | 61   | -7.1  | 6.3 | 6.8 |
| 115  | Mortgage Research Center     | 18,608  | 3.38 | 50   | -5.6  | 7.7  | 8.1  | FHLB Chicago                 | 1,202   | 3.59 | 64   | -5.7  | 7.8  | 8.2  | CMG Mortgage                 | 3,668   | 4.45 | 32   | -7.2  | 6.0 | 6.5 |
| 116  | Weststar Mortgage            | 724     | 3.29 | 78   | -5.8  | 6.2  | 6.6  | Essex Mortgage               | 5,060   | 4.21 | 48   | -5.8  | 6.3  | 6.7  | First United Bank            | 1,817   | 3.95 | 63   | -7.3  | 7.2 | 7.7 |
| 117  | ROYAL PACIFIC FUNDING CORPOR | 1,709   | 3.37 | 61   | -6.8  | 4.7  | 5.0  | COLUMBIA BANK                | 1,086   | 3.38 | 75   | -6.2  | 7.0  | 7.4  | ROYAL PACIFIC FUNDING CORPOR | 1,796   | 3.43 | 56   | -7.4  | 4.8 | 5.2 |
| 118  | Arvest Mortgage              | 1,846   | 3.69 | 80   | -7.1  | 6.9  | 7.4  | RUOFF MORTGAGE COMPANY INC.  | 58      | 5.84 | 21   | -6.5  | 10.6 | 11.3 | COUNTRYPLACE MORTGAGE LTD.   | 327     | 4.20 | 90   | -7.4  | 6.8 | 7.3 |
| 119  | PLAINS COMMERCE BANK         | 397     | 4.68 | 36   | -7.4  | 7.8  | 8.4  | MEMBERS 1ST FEDERAL CREDIT U | 89      | 3.25 | 51   | -7.1  | 7.2  | 7.7  | Sierra Pacific               | 105     | 5.74 | 21   | -7.4  | 7.6 | 8.1 |
| 120  | FHLB Chicago                 | 1,155   | 3.53 | 67   | -7.4  | 6.9  | 7.4  | Citizens Bank                | 11,289  | 3.53 | 67   | -7.2  | 6.9  | 7.4  | MORIA DEVELOPMENT INC. DBA P | 114     | 3.50 | 55   | -7.6  | 6.5 | 7.1 |
| 121  | Nationstar                   | 113,463 | 3.67 | 83   | -7.5  | 6.4  | 6.9  | Gateway Mortgage             | 580     | 3.99 | 54   | -7.6  | 6.9  | 7.5  | Smaller Servicers            | 966     | 4.62 | 48   | -8.3  | 6.6 | 7.2 |
| 122  | Pennsylvania HFA             | 612     | 3.95 | 113  | -7.6  | 6.5  | 7.1  | Nationstar                   | 114,530 | 3.73 | 79   | -8.8  | 6.8  | 7.4  | KENTUCKY HOUSING CORP.       | 1,741   | 4.42 | 63   | -8.3  | 7.0 | 7.6 |
| 123  | New Jersey HFA               | 454     | 3.98 | 65   | -7.7  | 6.4  | 6.9  | Utah HFA                     | 2,628   | 3.99 | 53   | -9.0  | 5.7  | 6.3  | First National Bank Of Omaha | 619     | 3.58 | 76   | -8.3  | 7.1 | 7.8 |
| 124  | STOCKTON MORTGAGE CORPORATIO | 863     | 3.65 | 51   | -8.2  | 6.6  | 7.2  | NUSENDA FEDERAL CREDIT UNION | 92      | 3.70 | 73   | -9.5  | 7.3  | 8.0  | Capital Mortgage Services Of | 883     | 4.06 | 66   | -8.4  | 6.5 | 7.0 |
| 125  | Citizens Bank                | 10,882  | 3.47 | 70   | -8.6  | 6.2  | 6.8  | Colonial Savings             | 749     | 3.85 | 113  | -9.8  | 6.9  | 7.6  | AmeriHome Mortgage           | 2,702   | 5.67 | 17   | -9.0  | 6.2 | 6.8 |
| 126  | Capital Mortgage Services Of | 799     | 3.99 | 72   | -9.1  | 6.9  | 7.6  | AXOS BANK                    | 57      | 3.86 | 64   | -9.8  | 6.9  | 7.6  | First Bank                   | 1,414   | 3.64 | 63   | -9.3  | 7.0 | 7.7 |
| 127  | Cadence Bank                 | 1,768   | 3.74 | 79   | -9.4  | 6.3  | 6.9  | Fifth Third                  | 4,943   | 4.06 | 106  | -9.8  | 7.1  | 7.8  | Mortgage Research Center     | 21,571  | 3.66 | 43   | -9.5  | 8.5 | 9.3 |
| 128  | Smaller Servicers            | 498     | 4.53 | 46   | -9.5  | 6.0  | 6.6  | ServiceMac                   | 42      | 3.91 | 90   | -11.0 | 8.7  | 9.7  | Guild Mortgage               | 19,614  | 3.76 | 56   | -9.8  | 6.8 | 7.5 |
| 129  | PIKE CREEK MORTGAGE SERVICES | 31      | 3.41 | 54   | -9.9  | 11.7 | 12.9 | AmeriHome Mortgage           | 2,839   | 5.66 | 16   | -11.1 | 6.0  | 6.7  | Summit Funding               | 101     | 5.28 | 28   | -10.0 | 8.9 | 9.9 |
| 130  | Primary Residential          | 1,753   | 3.39 | 55   | -10.0 | 5.7  | 6.3  | SERVICE FIRST MORTGAGE COMPA | 245     | 3.73 | 86   | -11.3 | 6.4  | 7.2  | TruHome Solutions            | 787     | 3.80 | 70   | -10.1 | 6.9 | 7.6 |
| 131  | KENTUCKY HOUSING CORP.       | 1,496   | 4.22 | 71   | -10.2 | 6.5  | 7.2  | Guild Mortgage               | 19,053  | 3.75 | 58   | -11.5 | 6.9  | 7.7  | Iowa Bankers Mortgage        | 189     | 3.54 | 63   | -10.1 | 7.0 | 7.7 |
| 132  | MYCUMORTGAGE LLC             | 1,112   | 3.63 | 87   | -11.0 | 6.8  | 7.6  | KENTUCKY HOUSING CORP.       | 1,683   | 4.40 | 66   | -11.9 | 7.0  | 7.9  | COMMERCE BANK                | 44      | 4.06 | 81   | -10.3 | 7.0 | 7.8 |
| 133  | AmeriHome Mortgage           | 1,095   | 5.16 | 22   | -11.3 | 4.8  | 5.4  | MEMBER FIRST MORTGAGE LLC    | 211     | 3.72 | 70   | -12.1 | 7.1  | 8.1  | Citizens Bank                | 11,625  | 3.54 | 64   | -10.3 | 6.5 | 7.2 |
| 134  | United Shore (Sold)          | 5,722   | 4.05 | 52   | -11.5 | 6.1  | 6.9  | Fairway                      | 990     | 4.16 | 51   | -12.4 | 6.8  | 7.7  | FBC Mortgage                 | 531     | 4.21 | 31   | -11.0 | 6.4 | 7.1 |
| 135  | Alabama HFA                  | 3,059   | 4.19 | 72   | -11.9 | 6.3  | 7.1  | U.S. Bank                    | 42,554  | 3.98 | 78   | -12.8 | 6.6  | 7.6  | Umpqua                       | 803     | 3.41 | 69   | -11.0 | 6.5 | 7.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |       |     |      | 6M Historical Horizon        |        |      |      |       |     |      | 12M Historical Horizon       |        |      |      |       |     |     |
|------|------------------------------|--------|------|------|-------|-----|------|------------------------------|--------|------|------|-------|-----|------|------------------------------|--------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef | CPR | Ref |
| 136  | Guild Mortgage               | 17,667 | 3.60 | 62   | -12.5 | 6.2 | 7.1  | COUNTRYPLACE MORTGAGE LTD.   | 320    | 4.20 | 92   | -12.8 | 6.5 | 7.4  | CITY BANK MORTGAGE           | 120    | 3.26 | 53   | -11.0 | 6.4 | 7.2 |
| 137  | First United Bank            | 1,675  | 3.84 | 68   | -13.2 | 6.2 | 7.1  | RESIDENTIAL WHOLESALE MORTGA | 127    | 2.82 | 53   | -13.0 | 5.6 | 6.4  | Alabama HFA                  | 3,216  | 4.23 | 70   | -11.5 | 6.5 | 7.3 |
| 138  | Fifth Third                  | 4,691  | 3.98 | 111  | -13.9 | 6.2 | 7.2  | BMO                          | 158    | 3.99 | 100  | -13.3 | 6.3 | 7.2  | RESIDENTIAL WHOLESALE MORTGA | 130    | 2.82 | 50   | -11.6 | 5.6 | 6.3 |
| 139  | ATLANTIC BAY MORTGAGE GROUP  | 2,731  | 3.39 | 57   | -15.3 | 6.5 | 7.6  | Umpqua                       | 227    | 3.44 | 71   | -13.6 | 7.1 | 8.2  | SUNFLOWER BANK N.A.          | 923    | 3.98 | 47   | -12.1 | 6.6 | 7.5 |
| 140  | SWBC Mortgage                | 2,129  | 3.61 | 56   | -15.5 | 6.2 | 7.3  | Trustmark Bank               | 2,834  | 3.69 | 72   | -14.2 | 6.9 | 8.0  | 1ST SECURITY BANK OF WASHING | 71     | 2.77 | 53   | -12.4 | 6.2 | 7.0 |
| 141  | MEMBER FIRST MORTGAGE LLC    | 205    | 3.67 | 72   | -15.7 | 6.2 | 7.3  | SUNFLOWER BANK N.A.          | 902    | 3.97 | 50   | -14.4 | 6.6 | 7.7  | AssociatedBank               | 83     | 4.40 | 34   | -12.6 | 7.7 | 8.8 |
| 142  | Trustmark Bank               | 2,664  | 3.57 | 75   | -16.6 | 6.1 | 7.3  | Weststar Mortgage            | 745    | 3.33 | 77   | -14.4 | 6.2 | 7.2  | FHLB Chicago                 | 1,227  | 3.59 | 62   | -12.7 | 7.0 | 7.9 |
| 143  | U.S. Bank                    | 40,117 | 3.89 | 82   | -16.8 | 5.9 | 7.0  | MYCUMORTGAGE LLC             | 1,144  | 3.67 | 84   | -14.7 | 7.0 | 8.2  | CENTRAL NATIONAL BANK        | 149    | 3.61 | 104  | -12.7 | 7.3 | 8.3 |
| 144  | Pentagon Federal Credit Unio | 3,908  | 3.25 | 45   | -19.6 | 6.2 | 7.7  | First Bank                   | 1,365  | 3.61 | 66   | -15.3 | 6.7 | 7.9  | U.S. Bank                    | 44,010 | 4.00 | 75   | -13.4 | 6.4 | 7.4 |
| 145  | ServiceMac                   | 41     | 3.91 | 91   | -20.1 | 8.0 | 9.9  | New Jersey HFA               | 484    | 4.07 | 62   | -15.5 | 6.2 | 7.3  | WATERMARK CAPITAL INC.       | 108    | 2.61 | 51   | -14.1 | 5.4 | 6.2 |
| 146  | Highlands Residential        | 29     | 3.54 | 44   | -20.6 | 5.0 | 6.2  | RHODE ISLAND HOUSING AND MOR | 1,420  | 4.18 | 58   | -16.6 | 5.8 | 7.0  | ESL FEDERAL CREDIT UNION     | 42     | 3.67 | 61   | -14.1 | 6.4 | 7.4 |
| 147  | Idaho HFA                    | 11,526 | 3.84 | 62   | -20.9 | 5.0 | 6.3  | Mortgage Research Center     | 21,531 | 3.69 | 45   | -17.0 | 7.7 | 9.3  | KEYBANK NATIONAL ASSOCIATION | 340    | 3.99 | 39   | -14.5 | 6.5 | 7.6 |
| 148  | CMG Mortgage                 | 1,249  | 5.39 | 12   | -22.0 | 4.6 | 5.9  | SERVION INC.                 | 553    | 3.57 | 56   | -17.1 | 7.3 | 8.7  | Fifth Third                  | 5,103  | 4.07 | 103  | -15.1 | 6.4 | 7.5 |
| 149  | SOUTHWEST STAGE FUNDING LLC  | 1,165  | 3.83 | 69   | -23.6 | 5.3 | 6.9  | University Bank              | 308    | 4.76 | 39   | -17.5 | 7.3 | 8.8  | Trustmark Bank               | 2,915  | 3.70 | 69   | -15.1 | 6.6 | 7.7 |
| 150  | Union Home Mortgage          | 795    | 5.10 | 35   | -23.6 | 6.3 | 8.2  | Ameris Bank                  | 464    | 4.28 | 35   | -17.8 | 6.6 | 7.9  | ServiceMac                   | 43     | 3.91 | 87   | -15.2 | 8.3 | 9.7 |
| 151  | Navy Federal Credit Union    | 24,291 | 3.47 | 67   | -23.7 | 6.4 | 8.3  | Primary Residential          | 1,800  | 3.43 | 53   | -18.5 | 5.7 | 7.0  | GMFS                         | 512    | 3.94 | 55   | -15.5 | 5.5 | 6.4 |
| 152  | V.I.P. MORTGAGE INC.         | 758    | 3.39 | 50   | -24.8 | 5.5 | 7.2  | Alabama HFA                  | 3,194  | 4.25 | 71   | -18.5 | 6.2 | 7.6  | SERVION INC.                 | 571    | 3.58 | 53   | -15.6 | 7.1 | 8.4 |
| 153  | EVERBANK NATIONAL ASSOCIATIO | 27     | 3.58 | 98   | -24.9 | 5.9 | 7.8  | JMAC LENDING INC.            | 60     | 3.50 | 100  | -18.7 | 5.6 | 6.9  | Colonial Savings             | 771    | 3.86 | 110  | -15.6 | 6.3 | 7.4 |
| 154  | HOME FINANCING CENTER INC.   | 152    | 4.07 | 76   | -26.0 | 3.9 | 5.2  | Pentagon Federal Credit Unio | 4,264  | 3.44 | 41   | -18.8 | 7.1 | 8.7  | Union Home Mortgage          | 1,235  | 5.45 | 29   | -16.0 | 7.5 | 8.9 |
| 155  | Guaranteed Rate              | 284    | 5.28 | 15   | -26.0 | 4.7 | 6.3  | CMG Mortgage                 | 1,732  | 5.56 | 11   | -19.5 | 6.2 | 7.6  | NexBank                      | 329    | 3.90 | 55   | -16.4 | 7.4 | 8.7 |
| 156  | Colonial Savings             | 730    | 3.83 | 114  | -27.1 | 5.3 | 7.1  | Summit Funding               | 93     | 5.23 | 29   | -20.3 | 8.0 | 10.0 | InterCap Lending             | 123    | 3.97 | 42   | -16.5 | 7.0 | 8.3 |
| 157  | First Bank                   | 1,309  | 3.54 | 69   | -27.6 | 5.3 | 7.2  | Pennsylvania HFA             | 629    | 3.98 | 111  | -21.1 | 6.0 | 7.6  | Weststar Mortgage            | 767    | 3.35 | 75   | -17.0 | 5.9 | 7.0 |
| 158  | NUSENDA FEDERAL CREDIT UNION | 86     | 3.59 | 77   | -28.8 | 5.3 | 7.3  | Cadence Bank                 | 1,897  | 3.88 | 75   | -21.1 | 6.0 | 7.6  | Michigan Mutual              | 162    | 3.74 | 41   | -18.2 | 7.1 | 8.6 |
| 159  | Fairway                      | 874    | 3.93 | 57   | -29.2 | 5.1 | 7.1  | Smaller Servicers            | 833    | 4.65 | 50   | -21.9 | 5.8 | 7.3  | Pentagon Federal Credit Unio | 4,402  | 3.47 | 38   | -18.5 | 6.9 | 8.4 |
| 160  | Crown Mortgage               | 53     | 4.09 | 110  | -29.2 | 5.1 | 7.2  | FOURLEAF FEDERAL CREDIT UNIO | 120    | 3.76 | 75   | -22.1 | 3.9 | 5.0  | JMAC LENDING INC.            | 61     | 3.50 | 97   | -18.5 | 5.6 | 6.9 |
| 161  | Cardinal Financial           | 78     | 4.91 | 19   | -29.4 | 3.0 | 4.3  | Idaho HFA                    | 12,480 | 3.98 | 59   | -22.6 | 5.3 | 6.8  | HARBORONE MORTGAGE LLC       | 292    | 3.23 | 65   | -18.6 | 5.5 | 6.7 |
| 162  | WATERMARK CAPITAL INC.       | 104    | 2.60 | 55   | -30.2 | 3.9 | 5.6  | CENTRAL NATIONAL BANK        | 145    | 3.60 | 107  | -22.7 | 7.0 | 8.9  | MEMBER FIRST MORTGAGE LLC    | 217    | 3.73 | 67   | -18.9 | 6.4 | 7.8 |
| 163  | NexBank                      | 121    | 3.80 | 61   | -30.4 | 5.9 | 8.4  | NexBank                      | 255    | 3.89 | 58   | -23.3 | 7.3 | 9.4  | MLD Mortgage                 | 87     | 5.80 | 12   | -19.2 | 7.6 | 9.4 |
| 164  | DHI Mortgage                 | 384    | 4.79 | 6    | -31.1 | 0.9 | 1.3  | Navy Federal Credit Union    | 26,803 | 3.67 | 61   | -24.3 | 7.1 | 9.2  | NUSENDA FEDERAL CREDIT UNION | 96     | 3.73 | 70   | -19.9 | 6.4 | 7.9 |
| 165  | New Mexico HFA               | 1,435  | 4.02 | 60   | -31.5 | 4.7 | 6.8  | MLD Mortgage                 | 108    | 5.75 | 12   | -24.8 | 7.6 | 9.9  | MYCUMORTGAGE LLC             | 1,173  | 3.67 | 81   | -20.1 | 6.4 | 7.9 |
| 166  | BMO                          | 151    | 3.94 | 101  | -31.7 | 4.8 | 6.9  | KEYBANK NATIONAL ASSOCIATION | 336    | 4.00 | 41   | -25.1 | 6.0 | 8.0  | Idaho HFA                    | 12,805 | 3.99 | 56   | -20.5 | 5.3 | 6.6 |
| 167  | Ark-La-Tex Financial         | 280    | 4.00 | 38   | -31.9 | 3.6 | 5.3  | Union Home Mortgage          | 1,237  | 5.41 | 29   | -25.9 | 6.8 | 9.1  | V.I.P. MORTGAGE INC.         | 859    | 3.62 | 44   | -21.0 | 6.2 | 7.8 |
| 168  | VANDERBILT MORTGAGE AND FINA | 577    | 4.54 | 62   | -32.8 | 4.6 | 6.8  | SOUTHWEST STAGE FUNDING LLC  | 1,213  | 3.89 | 67   | -27.0 | 5.5 | 7.4  | New Jersey HFA               | 502    | 4.10 | 58   | -21.1 | 5.6 | 7.1 |
| 169  | Gateway Mortgage             | 514    | 3.75 | 60   | -33.9 | 4.6 | 6.9  | New Mexico HFA               | 1,590  | 4.19 | 56   | -27.9 | 5.4 | 7.4  | Cadence Bank                 | 1,950  | 3.89 | 72   | -21.5 | 5.8 | 7.3 |
| 170  | COUNTRYPLACE MORTGAGE LTD.   | 315    | 4.19 | 92   | -35.9 | 4.7 | 7.2  | WEBSTER BANK NATIONAL ASSOCI | 53     | 3.67 | 126  | -27.9 | 4.8 | 6.7  | Pennsylvania HFA             | 647    | 3.99 | 108  | -21.9 | 5.7 | 7.2 |
| 171  | RESIDENTIAL WHOLESALE MORTGA | 126    | 2.82 | 54   | -37.3 | 3.7 | 5.9  | Embrace Home Loans           | 57     | 5.19 | 32   | -28.8 | 6.0 | 8.3  | MORTGAGE CENTER L.C.         | 80     | 4.00 | 60   | -23.1 | 6.5 | 8.4 |
| 172  | SERVICE FIRST MORTGAGE COMPA | 241    | 3.72 | 88   | -37.3 | 4.2 | 6.7  | Nova Financial               | 674    | 3.71 | 47   | -30.7 | 5.7 | 8.2  | RHODE ISLAND HOUSING AND MOR | 1,492  | 4.23 | 54   | -23.1 | 5.1 | 6.6 |
| 173  | Banco Popular                | 3,789  | 3.98 | 129  | -37.6 | 4.5 | 7.1  | WALLICK & VOLK INC.          | 48     | 3.48 | 58   | -31.3 | 4.9 | 7.0  | New Mexico HFA               | 1,634  | 4.20 | 53   | -24.0 | 5.3 | 7.0 |
| 174  | STANDARD MORTGAGE CORPORATIO | 855    | 3.96 | 78   | -39.8 | 4.4 | 7.2  | INSPIRE HOME LOANS INC.      | 256    | 5.02 | 13   | -33.8 | 2.8 | 4.2  | Navy Federal Credit Union    | 27,499 | 3.68 | 59   | -24.3 | 6.8 | 8.9 |
| 175  | Nova Financial               | 623    | 3.54 | 51   | -40.3 | 4.6 | 7.5  | HomeStreet Bank              | 239    | 3.81 | 68   | -34.3 | 5.3 | 8.0  | Boeing Credit Union          | 66     | 3.94 | 64   | -25.2 | 6.0 | 8.0 |
| 176  | TENNESSEE HOUSING DEVELOPMEN | 26     | 5.71 | 27   | -42.3 | 9.0 | 15.1 | Crown Mortgage               | 56     | 4.14 | 110  | -34.3 | 5.0 | 7.6  | Crown Mortgage               | 57     | 4.15 | 108  | -25.6 | 5.5 | 7.3 |
| 177  | CENTRAL NATIONAL BANK        | 141    | 3.57 | 110  | -42.6 | 4.6 | 7.8  | DHI Mortgage                 | 238    | 4.74 | 6    | -34.5 | 0.8 | 1.1  | Nova Financial               | 695    | 3.73 | 45   | -25.8 | 6.0 | 8.0 |
| 178  | DOLLAR BANK FSB              | 72     | 3.74 | 93   | -43.4 | 4.2 | 7.4  | Prime Lending (Plains Capita | 56     | 5.33 | 12   | -34.9 | 2.7 | 4.2  | WALLICK & VOLK INC.          | 49     | 3.47 | 55   | -25.9 | 5.4 | 7.2 |
| 179  | KIRTLAND FEDERAL CREDIT UNIO | 23     | 3.61 | 91   | -45.5 | 4.2 | 7.5  | V.I.P. MORTGAGE INC.         | 818    | 3.56 | 47   | -35.3 | 5.2 | 7.9  | HOMEAMERICAN MORTGAGE CORPOR | 115    | 5.10 | 14   | -26.0 | 4.1 | 5.6 |
| 180  | COMMERCE BANK                | 42     | 4.06 | 86   | -47.4 | 4.1 | 7.6  | DOLLAR BANK FSB              | 75     | 3.78 | 90   | -35.8 | 5.2 | 8.0  | SOUTHWEST STAGE FUNDING LLC  | 1,237  | 3.90 | 64   | -26.0 | 5.4 | 7.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |     |      | 6M Historical Horizon        |       |      |      |       |     |      | 12M Historical Horizon       |       |      |      |       |     |     |
|------|------------------------------|-------|------|------|-------|-----|------|------------------------------|-------|------|------|-------|-----|------|------------------------------|-------|------|------|-------|-----|-----|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref |
| 181  | Cornerstone Capital Bank     | 1,449 | 4.63 | 13   | -47.8 | 1.2 | 2.2  | CALCON MUTUAL MORTGAGE LLC   | 79    | 5.17 | 16   | -36.2 | 4.8 | 7.5  | TENNESSEE HOUSING DEVELOPMEN | 52    | 5.93 | 18   | -26.8 | 6.6 | 8.9 |
| 182  | FOURLEAF FEDERAL CREDIT UNIO | 117   | 3.72 | 77   | -52.5 | 2.2 | 4.7  | ROCKY MOUNTAIN MORTGAGE CO   | 598   | 4.06 | 89   | -36.3 | 4.8 | 7.4  | VANDERBILT MORTGAGE AND FINA | 620   | 4.64 | 58   | -28.1 | 5.0 | 6.9 |
| 183  | ESL FEDERAL CREDIT UNION     | 39    | 3.56 | 67   | -55.2 | 3.3 | 7.3  | HOMESTEAD FUNDING CORPORATIO | 47    | 4.23 | 45   | -38.2 | 4.5 | 7.3  | University Bank              | 324   | 4.81 | 36   | -29.1 | 6.9 | 9.5 |
| 184  | FirstBank of Puerto Rico     | 1,944 | 3.94 | 95   | -57.3 | 2.9 | 6.7  | MASON MCDUFFIE MORTGAGE CORP | 43    | 3.06 | 49   | -38.7 | 3.7 | 5.9  | WEBSTER BANK NATIONAL ASSOCI | 54    | 3.67 | 123  | -29.2 | 4.5 | 6.3 |
| 185  | ROCKY MOUNTAIN MORTGAGE CO   | 572   | 3.99 | 92   | -57.7 | 3.0 | 7.0  | VANDERBILT MORTGAGE AND FINA | 614   | 4.62 | 59   | -39.5 | 4.4 | 7.2  | DOLLAR BANK FSB              | 77    | 3.80 | 87   | -29.4 | 5.4 | 7.6 |
| 186  | SEFCU SERVICES LLC DBA SEFCU | 26    | 3.74 | 76   | -60.8 | 2.6 | 6.4  | Guaranteed Rate              | 549   | 5.65 | 12   | -41.2 | 4.8 | 8.0  | ROCKY MOUNTAIN MORTGAGE CO   | 606   | 4.06 | 88   | -30.4 | 5.2 | 7.4 |
| 187  | ORIENTAL BANK AND TRUST      | 2,061 | 3.97 | 93   | -61.5 | 2.8 | 7.2  | Banco Popular                | 3,878 | 4.01 | 128  | -43.5 | 4.2 | 7.4  | Guaranteed Rate              | 715   | 5.74 | 12   | -37.5 | 4.8 | 7.5 |
| 188  | PANORAMA MORTGAGE GROUP LLC  | 39    | 5.22 | 38   | -62.7 | 3.6 | 9.4  | BANK OF HAWAII               | 279   | 3.58 | 73   | -44.4 | 4.2 | 7.5  | AXIA FINANCIAL LLC           | 46    | 3.78 | 43   | -38.0 | 4.7 | 7.5 |
| 189  | CALCON MUTUAL MORTGAGE LLC   | 83    | 5.07 | 16   | -62.8 | 2.9 | 7.7  | AXIA FINANCIAL LLC           | 44    | 3.70 | 46   | -44.9 | 4.4 | 7.8  | Cornerstone Capital Bank     | 1,770 | 5.16 | 12   | -38.5 | 2.1 | 3.4 |
| 190  | BANK OF HAWAII               | 268   | 3.51 | 76   | -67.5 | 2.3 | 6.9  | STANDARD MORTGAGE CORPORATIO | 974   | 4.20 | 72   | -47.3 | 4.3 | 7.9  | STATE EMPLOYEES CREDIT UNION | 70    | 4.08 | 39   | -38.7 | 4.4 | 7.1 |
| 191  | EMI EQUITY MORTGAGE INC.     | 826   | 3.85 | 71   | -71.7 | 2.0 | 7.0  | TENNESSEE HOUSING DEVELOPMEN | 53    | 5.97 | 19   | -48.3 | 5.3 | 10.0 | HomeStreet Bank              | 473   | 3.76 | 67   | -39.3 | 4.4 | 7.1 |
| 192  | MEMBERS 1ST FEDERAL CREDIT U | 84    | 3.11 | 54   | -73.9 | 1.8 | 6.8  | HOME FINANCING CENTER INC.   | 166   | 4.19 | 75   | -49.3 | 3.6 | 7.0  | BANK OF HAWAII               | 285   | 3.59 | 70   | -41.3 | 4.4 | 7.5 |
| 193  | RUOFF MORTGAGE COMPANY INC.  | 26    | 5.47 | 23   | -77.8 | 2.6 | 11.2 | Cornerstone Capital Bank     | 1,738 | 4.92 | 13   | -50.2 | 1.6 | 3.2  | Flagstar                     | 86    | 4.85 | 26   | -41.8 | 3.2 | 5.5 |
| 194  | MLD Mortgage                 | 68    | 5.58 | 14   | -88.5 | 1.2 | 10.3 | COMMERCE BANK                | 43    | 4.06 | 84   | -54.3 | 3.8 | 8.1  | STANDARD MORTGAGE CORPORATIO | 1,008 | 4.23 | 69   | -41.8 | 4.5 | 7.6 |
| 195  | HOMESTEAD FUNDING CORPORATIO | 42    | 4.02 | 49   | -89.2 | 0.6 | 5.7  | FirstBank of Puerto Rico     | 1,962 | 3.95 | 94   | -56.6 | 3.1 | 7.1  | INSPIRE HOME LOANS INC.      | 351   | 5.14 | 13   | -43.1 | 2.2 | 3.9 |
| 196  | M/I FINANCIAL LLC.           | 148   | 4.75 | 23   | -90.9 | 0.3 | 3.4  | Highlands Residential        | 37    | 4.04 | 37   | -56.6 | 3.2 | 7.1  | HOMESTEAD FUNDING CORPORATIO | 48    | 4.25 | 43   | -43.9 | 3.7 | 6.5 |
| 197  | WALLICK & VOLK INC.          | 47    | 3.45 | 60   | -93.1 | 0.5 | 6.4  | PANORAMA MORTGAGE GROUP LLC  | 55    | 5.37 | 36   | -60.8 | 3.6 | 9.1  | Banco Popular                | 3,978 | 4.02 | 126  | -45.1 | 4.0 | 7.1 |
| 198  | AXOS BANK                    | 54    | 3.81 | 67   | -94.4 | 0.4 | 7.2  | STATE EMPLOYEES CREDIT UNION | 68    | 4.05 | 42   | -63.6 | 2.8 | 7.6  | HOME FINANCING CENTER INC.   | 174   | 4.25 | 72   | -48.7 | 3.5 | 6.8 |
| 199  | MASON MCDUFFIE MORTGAGE CORP | 42    | 2.97 | 51   | -94.7 | 0.3 | 5.9  | ORIENTAL BANK AND TRUST      | 2,656 | 4.02 | 91   | -63.9 | 2.8 | 7.6  | M/I FINANCIAL LLC.           | 121   | 4.93 | 24   | -52.5 | 2.3 | 4.7 |
| 200  | The Money House              | 52    | 5.79 | 8    | -94.7 | 0.3 | 5.6  | M/I FINANCIAL LLC.           | 149   | 4.82 | 23   | -66.8 | 1.5 | 4.4  | Prime Lending (Plains Capita | 39    | 5.43 | 12   | -52.6 | 1.9 | 4.0 |
| 201  | STATE EMPLOYEES CREDIT UNION | 59    | 3.77 | 46   | -95.4 | 0.3 | 7.1  | EMI EQUITY MORTGAGE INC.     | 865   | 3.94 | 68   | -71.8 | 2.2 | 7.5  | FirstBank of Puerto Rico     | 1,965 | 3.94 | 93   | -56.4 | 3.0 | 6.8 |
| 202  | MEGA CAPITAL FUNDING INC.    | 35    | 5.58 | 12   | -96.0 | 0.3 | 7.8  | The Money House              | 77    | 5.98 | 10   | -82.3 | 1.1 | 5.8  | ORIENTAL BANK AND TRUST      | 2,965 | 4.02 | 88   | -63.8 | 2.7 | 7.4 |
| 203  | HOMEAMERICAN MORTGAGE CORPOR | 143   | 4.83 | 14   | -96.1 | 0.2 | 4.5  | HOMEAMERICAN MORTGAGE CORPOR | 138   | 4.97 | 14   | -83.7 | 0.9 | 5.6  | EMI EQUITY MORTGAGE INC.     | 877   | 3.94 | 65   | -68.0 | 2.4 | 7.4 |
| 204  | NVR MORTGAGE FINANCE INC.    | 23    | 5.63 | 11   | -96.8 | 0.2 | 5.9  | MEGA CAPITAL FUNDING INC.    | 43    | 5.66 | 11   | -96.1 | 0.2 | 6.1  | The Money House              | 63    | 6.04 | 10   | -83.3 | 1.0 | 5.8 |
| 205  | ORIENTAL BANK                | 1,012 | 3.95 | 95   |       |     |      | ORIENTAL BANK                | 506   | 3.95 | 95   |       |     |      | ORIENTAL BANK                | 253   | 3.95 | 95   |       |     |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Ginnie Mae: Fixed 30yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |      | 6M Historical Horizon        |         |      |      |       |      |      | 12M Historical Horizon       |         |      |      |       |      |      |
|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | SOUTH STATE BANK NAT'L ASSOC | 48      | 3.79 | 63   | 85.5  | 14.1 | 7.9  | HomeBridge                   | 92      | 6.33 | 22   | 74.0  | 31.6 | 19.5 | THE FEDERAL SAVINGS BANK     | 895     | 3.65 | 44   | 50.5  | 18.8 | 12.9 |
| 2    | JMAC LENDING INC.            | 59      | 3.50 | 102  | 78.3  | 10.9 | 6.3  | Rocket                       | 103,138 | 4.07 | 47   | 55.7  | 16.6 | 11.0 | Annie Mac                    | 871     | 4.36 | 47   | 49.6  | 15.5 | 10.6 |
| 3    | Rocket                       | 102,228 | 4.08 | 49   | 68.7  | 20.2 | 12.5 | RANLife                      | 985     | 4.26 | 59   | 55.4  | 16.4 | 10.9 | Village Capital              | 18,126  | 5.91 | 23   | 49.2  | 31.8 | 22.5 |
| 4    | WYOMING COMMUNITY DEVELOPMEN | 151     | 4.54 | 56   | 60.1  | 19.6 | 12.7 | Village Capital              | 19,507  | 5.88 | 23   | 52.2  | 32.9 | 22.9 | RANLife                      | 927     | 4.19 | 57   | 47.2  | 14.3 | 10.0 |
| 5    | Annie Mac                    | 838     | 4.33 | 51   | 48.5  | 17.6 | 12.2 | THE FEDERAL SAVINGS BANK     | 455     | 3.76 | 45   | 50.1  | 19.1 | 13.1 | HomeBridge                   | 92      | 6.34 | 20   | 46.1  | 26.0 | 18.5 |
| 6    | NORTH AMERICAN SAVINGS BANK  | 526     | 3.22 | 74   | 46.5  | 10.4 | 7.2  | Annie Mac                    | 853     | 4.34 | 49   | 46.5  | 16.1 | 11.2 | Equity Prime Mortgage        | 3,788   | 6.59 | 17   | 46.0  | 34.7 | 25.2 |
| 7    | RANLife                      | 978     | 4.27 | 60   | 42.4  | 17.0 | 12.2 | North Dakota HFA             | 123     | 4.00 | 87   | 41.7  | 10.2 | 7.3  | RELIANCE FIRST CAPITAL LLC   | 1,423   | 4.66 | 39   | 42.6  | 16.6 | 11.9 |
| 8    | Selene Finance               | 5,093   | 4.47 | 41   | 41.8  | 21.5 | 15.6 | Equity Prime Mortgage        | 4,084   | 6.56 | 18   | 41.5  | 34.8 | 26.0 | Rocket                       | 102,580 | 4.00 | 46   | 42.2  | 13.7 | 9.8  |
| 9    | Village Capital              | 19,603  | 5.88 | 24   | 41.6  | 38.6 | 29.0 | RELIANCE FIRST CAPITAL LLC   | 1,434   | 4.73 | 40   | 35.3  | 17.4 | 13.2 | Massachusetts HFA            | 88      | 3.84 | 69   | 42.1  | 9.5  | 6.8  |
| 10   | MEGASTAR FINANCIAL CORPORATI | 120     | 3.33 | 56   | 39.0  | 13.4 | 9.8  | Massachusetts HFA            | 85      | 3.84 | 72   | 34.2  | 9.3  | 7.0  | North Dakota HFA             | 127     | 4.00 | 84   | 32.5  | 9.1  | 7.0  |
| 11   | Massachusetts HFA            | 84      | 3.84 | 74   | 37.1  | 8.7  | 6.4  | MISSION SERVICING RESIDENTIA | 441     | 4.20 | 44   | 31.4  | 16.1 | 12.5 | MISSION SERVICING RESIDENTIA | 372     | 3.76 | 45   | 28.2  | 12.2 | 9.6  |
| 12   | PRMG Mortgage                | 1,266   | 4.37 | 40   | 36.4  | 18.6 | 14.0 | GI TSIT Solutions            | 334     | 3.08 | 67   | 30.2  | 9.0  | 7.0  | loanDepot.com                | 35,916  | 3.96 | 41   | 25.0  | 11.8 | 9.6  |
| 13   | MISSION SERVICING RESIDENTIA | 511     | 4.50 | 42   | 35.9  | 20.1 | 15.2 | Selene Finance               | 5,196   | 4.49 | 40   | 29.5  | 16.6 | 13.0 | AmeriHome Mortgage           | 11,794  | 6.59 | 15   | 24.5  | 23.8 | 19.6 |
| 14   | Equity Prime Mortgage        | 4,214   | 6.55 | 19   | 32.0  | 38.7 | 30.8 | loanDepot.com                | 36,486  | 4.03 | 43   | 25.8  | 13.0 | 10.5 | Sun West                     | 10,204  | 3.76 | 48   | 21.4  | 11.4 | 9.5  |
| 15   | Wintrust Mortgage            | 4,511   | 3.87 | 53   | 28.7  | 18.3 | 14.5 | PRMG Mortgage                | 1,271   | 4.35 | 39   | 24.0  | 15.0 | 12.2 | FAY SERVICING LLC            | 504     | 4.14 | 88   | 20.8  | 10.3 | 8.6  |
| 16   | HomeBridge                   | 91      | 6.33 | 23   | 26.7  | 28.6 | 23.3 | Independent Bank             | 135     | 3.84 | 69   | 22.1  | 10.2 | 8.4  | New Day                      | 2,591   | 5.05 | 32   | 18.9  | 40.3 | 35.1 |
| 17   | NBKC Bank                    | 2,581   | 3.13 | 52   | 26.6  | 9.6  | 7.6  | United Shore (Retained)      | 34,483  | 5.94 | 12   | 20.4  | 22.8 | 19.3 | Wintrust Mortgage            | 4,620   | 3.84 | 49   | 16.8  | 13.4 | 11.6 |
| 18   | Sun West                     | 10,366  | 3.88 | 50   | 26.1  | 15.2 | 12.3 | United Shore (->Lakeview)    | 71,235  | 4.86 | 36   | 19.6  | 16.3 | 13.8 | United Shore (->Lakeview)    | 69,101  | 4.79 | 35   | 15.7  | 13.7 | 11.9 |
| 19   | MID-ISLAND MORTGAGE CORP.    | 342     | 3.52 | 81   | 24.6  | 6.8  | 5.5  | MORIA DEVELOPMENT INC. DBA P | 93      | 3.62 | 57   | 18.1  | 9.5  | 8.1  | Amerisave Mortgage           | 2,218   | 4.15 | 34   | 14.9  | 9.9  | 8.7  |
| 20   | Amerisave Mortgage           | 323     | 5.31 | 22   | 23.4  | 23.3 | 19.3 | Sun West                     | 10,333  | 3.84 | 50   | 16.8  | 12.5 | 10.8 | United Shore (Retained)      | 33,635  | 5.77 | 14   | 14.5  | 18.4 | 16.3 |
| 21   | United Shore (->Lakeview)    | 73,663  | 4.91 | 37   | 23.3  | 20.3 | 16.8 | FAY SERVICING LLC            | 508     | 4.14 | 90   | 16.4  | 10.4 | 9.0  | Nations Direct               | 2,994   | 4.21 | 47   | 12.0  | 12.2 | 10.9 |
| 22   | 1ST SOURCE BANK              | 70      | 4.51 | 110  | 23.0  | 12.0 | 9.8  | Wintrust Mortgage            | 4,577   | 3.88 | 51   | 16.4  | 14.8 | 12.9 | BMO                          | 182     | 4.22 | 98   | 9.8   | 8.8  | 8.1  |
| 23   | North Dakota HFA             | 121     | 4.00 | 88   | 23.0  | 8.4  | 6.9  | Nations Direct               | 2,221   | 4.37 | 47   | 16.1  | 15.3 | 13.3 | PRMG Mortgage                | 1,273   | 4.31 | 37   | 8.4   | 12.2 | 11.3 |
| 24   | loanDepot.com                | 36,527  | 4.05 | 44   | 22.5  | 14.5 | 12.0 | AmeriHome Mortgage           | 12,619  | 6.54 | 15   | 14.5  | 22.7 | 20.1 | Selene Finance               | 4,754   | 4.41 | 39   | 8.3   | 12.7 | 11.7 |
| 25   | RELIANCE FIRST CAPITAL LLC   | 1,440   | 4.76 | 41   | 20.8  | 17.8 | 15.0 | InterCap Lending             | 126     | 4.07 | 45   | 14.4  | 11.3 | 10.0 | Freedom Mortgage             | 361,180 | 4.06 | 46   | 7.0   | 11.4 | 10.7 |
| 26   | WISCONSIN HOUSING AND ECONOM | 300     | 4.80 | 55   | 20.5  | 12.6 | 10.6 | Lennar Mortgage              | 172     | 3.60 | 50   | 13.2  | 7.0  | 6.2  | CrossCountry Mortgage        | 23,877  | 4.61 | 36   | 6.8   | 15.0 | 14.1 |
| 27   | STOCK YARDS BANK AND TRUST C | 270     | 3.53 | 74   | 19.4  | 11.1 | 9.4  | NBKC Bank                    | 2,619   | 3.13 | 50   | 12.0  | 8.9  | 8.0  | GI TSIT Solutions            | 343     | 3.08 | 64   | 6.3   | 7.3  | 6.8  |
| 28   | Lennar Mortgage              | 176     | 3.62 | 50   | 18.0  | 6.9  | 5.9  | MID-ISLAND MORTGAGE CORP.    | 344     | 3.51 | 79   | 11.8  | 6.4  | 5.8  | WYOMING COMMUNITY DEVELOPMEN | 156     | 4.51 | 52   | 4.2   | 11.8 | 11.4 |
| 29   | InterCap Lending             | 123     | 4.06 | 46   | 17.9  | 12.1 | 10.4 | WYOMING COMMUNITY DEVELOPMEN | 154     | 4.54 | 55   | 11.7  | 13.1 | 11.8 | Carrington                   | 104,394 | 4.00 | 63   | 4.1   | 9.2  | 8.9  |
| 30   | EQUITY RESOURCES INC.        | 775     | 3.53 | 54   | 16.7  | 11.7 | 10.1 | 1ST SECURITY BANK OF WASHING | 74      | 2.99 | 54   | 10.4  | 10.0 | 9.1  | Nations Lending Corporation  | 1,898   | 5.79 | 25   | 4.1   | 19.1 | 18.5 |
| 31   | CrossCountry Mortgage        | 26,232  | 4.81 | 36   | 16.1  | 23.0 | 20.2 | New Day                      | 2,556   | 5.15 | 33   | 10.2  | 42.3 | 39.2 | Independent Bank             | 139     | 3.85 | 65   | 3.9   | 8.5  | 8.2  |
| 32   | CITY BANK MORTGAGE           | 126     | 3.50 | 55   | 15.8  | 13.2 | 11.5 | CrossCountry Mortgage        | 25,280  | 4.73 | 36   | 7.5   | 17.1 | 16.0 | PHH Mortgage                 | 17,944  | 4.81 | 52   | 3.7   | 10.9 | 10.5 |
| 33   | United Shore (Retained)      | 32,571  | 5.96 | 13   | 14.5  | 29.5 | 26.3 | Freedom Mortgage             | 379,631 | 4.15 | 48   | 6.2   | 12.5 | 11.8 | NORTH AMERICAN SAVINGS BANK  | 548     | 3.23 | 70   | 3.3   | 7.6  | 7.4  |
| 34   | HOMESTAR FINANCIAL CORPORATI | 47      | 6.16 | 12   | 10.4  | 21.2 | 19.4 | Carrington                   | 103,380 | 4.00 | 66   | 5.6   | 9.9  | 9.4  | Lennar Mortgage              | 169     | 3.57 | 49   | 3.1   | 6.3  | 6.2  |
| 35   | MORTGAGE CLEARING CORPORATIO | 374     | 4.03 | 108  | 7.5   | 10.0 | 9.3  | Amerisave Mortgage           | 629     | 4.69 | 30   | 5.4   | 12.3 | 11.7 | MidFirst Bank                | 9,998   | 4.34 | 117  | 2.4   | 7.9  | 7.7  |
| 36   | M&T Bank                     | 23,336  | 3.51 | 64   | 7.4   | 7.5  | 7.0  | MEGASTAR FINANCIAL CORPORATI | 122     | 3.33 | 54   | 4.0   | 9.6  | 9.2  | AXOS BANK                    | 62      | 4.01 | 60   | 2.0   | 8.2  | 8.0  |
| 37   | Freedom Mortgage             | 384,446 | 4.18 | 49   | 7.0   | 14.8 | 13.9 | Nations Lending Corporation  | 1,981   | 5.82 | 26   | 2.3   | 21.3 | 20.8 | SUPREME LENDING              | 2,208   | 3.29 | 51   | 1.8   | 7.2  | 7.1  |
| 38   | SUPREME LENDING              | 2,135   | 3.30 | 56   | 7.0   | 7.3  | 6.9  | 1ST SOURCE BANK              | 71      | 4.50 | 109  | 2.3   | 10.2 | 10.0 | M&T Bank                     | 24,120  | 3.50 | 60   | 1.4   | 7.2  | 7.1  |
| 39   | United Shore (->Carrington)  | 23,224  | 3.38 | 45   | 6.7   | 6.7  | 6.3  | EQUITY RESOURCES INC.        | 771     | 3.48 | 53   | 2.0   | 9.8  | 9.6  | NBKC Bank                    | 2,651   | 3.10 | 48   | 0.9   | 7.9  | 7.8  |
| 40   | PEOPLES MORTGAGE COMPANY     | 91      | 3.63 | 60   | 6.5   | 8.3  | 7.8  | The Money Source             | 13,902  | 3.92 | 70   | 1.1   | 9.3  | 9.2  | The Money Source             | 17,198  | 3.86 | 63   | 0.8   | 8.8  | 8.7  |
| 41   | Mortgage Research Center     | 32,709  | 4.66 | 36   | 5.9   | 34.9 | 33.3 | SUPREME LENDING              | 2,159   | 3.30 | 54   | 1.0   | 7.3  | 7.3  | Citi                         | 2,051   | 4.47 | 153  | 0.7   | 7.8  | 7.7  |
| 42   | Carrington                   | 102,719 | 4.01 | 67   | 5.3   | 10.3 | 9.8  | Citi                         | 1,992   | 4.47 | 156  | 1.0   | 8.1  | 8.1  | STOCK YARDS BANK AND TRUST C | 278     | 3.50 | 71   | 0.4   | 8.4  | 8.4  |
| 43   | AmeriHome Mortgage           | 11,921  | 6.56 | 15   | 4.8   | 27.3 | 26.2 | MidFirst Bank                | 9,920   | 4.30 | 118  | 0.8   | 7.9  | 7.9  | FBC Mortgage                 | 633     | 4.59 | 29   | 0.0   | 9.6  | 9.6  |
| 44   | ASSURANCE FINANCIAL GROUP LL | 287     | 4.04 | 57   | 4.8   | 13.7 | 13.2 | Planet Home Lending          | 83,680  | 4.55 | 40   | 0.7   | 13.0 | 12.9 | Planet Home Lending          | 79,525  | 4.48 | 39   | -0.6  | 11.5 | 11.6 |
| 45   | AMERICAN FINANCIAL RESOURCES | 107     | 6.22 | 13   | 4.7   | 7.5  | 7.2  | NORTH AMERICAN SAVINGS BANK  | 533     | 3.22 | 73   | 0.3   | 7.6  | 7.5  | PennyMac                     | 275,809 | 4.16 | 48   | -0.7  | 9.7  | 9.8  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 30yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |         |      |      |       |      |      | 6M Historical Horizon        |         |      |      |       |      |      | 12M Historical Horizon       |         |      |      |       |      |      |
|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|------------------------------|---------|------|------|-------|------|------|
|      | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm    | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | FAY SERVICING LLC            | 514     | 4.13 | 92   | 3.6   | 8.8  | 8.6  | M&T Bank                     | 23,601  | 3.51 | 62   | 0.3   | 7.3  | 7.3  | Regions Bank                 | 3,927   | 4.40 | 76   | -1.1  | 9.6  | 9.7  |
| 47   | WEBSTER BANK NATIONAL ASSOCI | 52      | 3.68 | 128  | 2.8   | 6.3  | 6.1  | BMO                          | 177     | 4.21 | 101  | -0.1  | 8.4  | 8.4  | CYPRESS LOAN SERVICING LLC   | 411     | 3.41 | 48   | -1.3  | 7.0  | 7.1  |
| 48   | New Day                      | 2,543   | 5.18 | 34   | 1.5   | 41.4 | 40.9 | MORTGAGE CLEARING CORPORATIO | 379     | 4.03 | 107  | -0.2  | 9.0  | 9.1  | MORIA DEVELOPMENT INC. DBA P | 118     | 3.61 | 54   | -1.3  | 7.6  | 7.7  |
| 49   | Citi                         | 1,965   | 4.47 | 157  | 1.0   | 7.8  | 7.8  | JMAC LENDING INC.            | 60      | 3.51 | 100  | -0.3  | 6.9  | 6.9  | United Shore (->Carrington)  | 19,168  | 3.03 | 45   | -1.3  | 6.2  | 6.2  |
| 50   | Independent Bank             | 133     | 3.83 | 70   | 0.9   | 7.9  | 7.9  | FLAT BRANCH MORTGAGE INC.    | 1,633   | 4.41 | 48   | -0.7  | 13.0 | 13.1 | Lakeview                     | 300,741 | 4.21 | 56   | -2.4  | 9.5  | 9.7  |
| 51   | Planet Home Lending          | 85,075  | 4.59 | 40   | 0.2   | 15.5 | 15.5 | CYPRESS LOAN SERVICING LLC   | 822     | 3.41 | 48   | -1.3  | 7.0  | 7.1  | FLAT BRANCH MORTGAGE INC.    | 1,642   | 4.36 | 46   | -2.9  | 11.6 | 11.9 |
| 52   | MidFirst Bank                | 9,983   | 4.27 | 117  | -1.0  | 7.3  | 7.4  | Lakeview                     | 303,975 | 4.23 | 58   | -1.7  | 10.4 | 10.5 | MID-ISLAND MORTGAGE CORP.    | 349     | 3.49 | 77   | -2.9  | 5.2  | 5.3  |
| 53   | CYPRESS LOAN SERVICING LLC   | 1,643   | 3.41 | 48   | -1.3  | 7.0  | 7.1  | United Shore (->Carrington)  | 21,730  | 3.23 | 46   | -2.7  | 6.3  | 6.5  | MEGASTAR FINANCIAL CORPORATI | 126     | 3.35 | 51   | -3.4  | 8.8  | 9.1  |
| 54   | Lakeview                     | 302,142 | 4.24 | 59   | -1.4  | 11.5 | 11.7 | PHH Mortgage                 | 18,651  | 4.85 | 51   | -2.8  | 11.6 | 11.9 | Nationstar                   | 128,743 | 4.05 | 70   | -3.5  | 9.1  | 9.4  |
| 55   | First National Bank Of Omaha | 647     | 3.81 | 77   | -2.0  | 10.6 | 10.8 | First National Bank Of Omaha | 657     | 3.82 | 75   | -3.3  | 10.0 | 10.3 | ALLIED MORTGAGE GROUP INC.   | 173     | 4.79 | 37   | -4.2  | 10.1 | 10.6 |
| 56   | Nations Direct               | 1,908   | 4.47 | 47   | -2.5  | 17.2 | 17.6 | PennyMac                     | 282,227 | 4.23 | 49   | -3.6  | 10.4 | 10.8 | NewRez                       | 125,721 | 4.13 | 47   | -4.7  | 11.1 | 11.6 |
| 57   | GITSIT Solutions             | 329     | 3.08 | 69   | -3.1  | 6.2  | 6.4  | HARBORONE MORTGAGE LLC       | 288     | 3.25 | 68   | -3.8  | 6.9  | 7.2  | STOCKTON MORTGAGE CORPORATIO | 1,211   | 4.41 | 39   | -5.1  | 10.2 | 10.7 |
| 58   | HARBORONE MORTGAGE LLC       | 284     | 3.25 | 69   | -3.3  | 6.5  | 6.7  | NewRez                       | 127,728 | 4.20 | 48   | -4.3  | 12.5 | 13.1 | Wells Fargo                  | 73,080  | 3.84 | 121  | -5.2  | 7.0  | 7.4  |
| 59   | NewRez                       | 127,962 | 4.22 | 49   | -3.4  | 15.4 | 15.9 | CITY BANK MORTGAGE           | 126     | 3.49 | 53   | -5.2  | 8.9  | 9.4  | DHI Mortgage                 | 238     | 5.14 | 8    | -5.2  | 4.1  | 4.3  |
| 60   | DHI Mortgage                 | 404     | 4.86 | 6    | -3.4  | 2.8  | 2.9  | Wells Fargo                  | 63,810  | 3.82 | 124  | -5.5  | 7.3  | 7.7  | United Shore (Sold)          | 3,770   | 3.99 | 54   | -5.9  | 6.7  | 7.1  |
| 61   | KEYBANK NATIONAL ASSOCIATION | 480     | 4.74 | 36   | -3.6  | 13.7 | 14.2 | United Shore (Sold)          | 5,788   | 4.05 | 50   | -5.6  | 6.9  | 7.3  | Truist Bank                  | 18,384  | 4.08 | 88   | -6.9  | 8.6  | 9.2  |
| 62   | SUNFLOWER BANK N.A.          | 1,222   | 4.62 | 43   | -3.8  | 15.5 | 16.1 | WATERMARK CAPITAL INC.       | 106     | 2.61 | 54   | -5.8  | 5.8  | 6.2  | PNC Mortgage                 | 5,550   | 4.22 | 118  | -7.0  | 8.1  | 8.7  |
| 63   | Lake Michigan Credit Union   | 580     | 4.01 | 64   | -5.7  | 11.8 | 12.5 | STOCK YARDS BANK AND TRUST C | 272     | 3.52 | 73   | -6.3  | 8.5  | 9.0  | MORTGAGE CLEARING CORPORATIO | 386     | 4.01 | 105  | -7.0  | 8.1  | 8.7  |
| 64   | Wells Fargo                  | 56,972  | 3.83 | 126  | -5.8  | 6.9  | 7.3  | Truist Bank                  | 18,064  | 4.09 | 90   | -6.4  | 9.4  | 10.0 | Towne Mortgage               | 2,182   | 4.29 | 57   | -7.2  | 9.1  | 9.7  |
| 65   | Evergreen Home Loans         | 1,909   | 4.32 | 50   | -6.2  | 14.7 | 15.6 | Mortgage Research Center     | 32,430  | 4.62 | 35   | -7.2  | 22.8 | 24.3 | Chase                        | 9,775   | 4.68 | 122  | -7.8  | 8.6  | 9.2  |
| 66   | FLAT BRANCH MORTGAGE INC.    | 1,629   | 4.43 | 49   | -6.6  | 13.8 | 14.7 | Nationstar                   | 131,347 | 4.10 | 73   | -7.3  | 9.5  | 10.2 | Evergreen Home Loans         | 1,962   | 4.30 | 46   | -7.9  | 11.4 | 12.4 |
| 67   | PennyMac                     | 284,067 | 4.26 | 50   | -6.9  | 11.6 | 12.4 | DHI Mortgage                 | 248     | 4.80 | 6    | -7.6  | 2.3  | 2.4  | BSI Financial                | 8,399   | 4.26 | 47   | -7.9  | 11.0 | 11.9 |
| 68   | Fifth Third                  | 5,861   | 4.46 | 94   | -7.1  | 13.0 | 14.0 | Lake Michigan Credit Union   | 586     | 4.00 | 62   | -7.8  | 10.1 | 10.9 | Lake Michigan Credit Union   | 591     | 3.96 | 60   | -7.9  | 8.9  | 9.6  |
| 69   | BMO                          | 174     | 4.21 | 102  | -7.2  | 8.1  | 8.7  | PNC Mortgage                 | 5,427   | 4.23 | 120  | -8.2  | 8.5  | 9.2  | ROYAL PACIFIC FUNDING CORPOR | 1,876   | 3.57 | 55   | -8.1  | 5.5  | 5.9  |
| 70   | Nationstar                   | 134,676 | 4.11 | 75   | -7.6  | 10.4 | 11.2 | BSI Financial                | 8,832   | 4.27 | 49   | -8.5  | 12.2 | 13.2 | COUNTRYPLACE MORTGAGE LTD.   | 331     | 4.22 | 90   | -8.1  | 6.7  | 7.3  |
| 71   | Essex Mortgage               | 10,502  | 5.77 | 36   | -7.7  | 15.5 | 16.7 | Regions Bank                 | 3,913   | 4.44 | 77   | -8.8  | 9.8  | 10.7 | EQUITY RESOURCES INC.        | 772     | 3.41 | 51   | -8.1  | 8.2  | 8.8  |
| 72   | MORTGAGE CENTER L.C.         | 95      | 4.56 | 57   | -9.0  | 15.5 | 16.9 | Chase                        | 9,842   | 4.74 | 121  | -9.4  | 9.5  | 10.5 | Mortgage Research Center     | 30,040  | 4.48 | 36   | -8.2  | 20.1 | 21.7 |
| 73   | PHH Mortgage                 | 18,901  | 4.86 | 52   | -9.2  | 13.3 | 14.5 | WISCONSIN HOUSING AND ECONOM | 302     | 4.78 | 54   | -9.4  | 9.6  | 10.5 | SERVICE FIRST MORTGAGE COMPA | 261     | 3.84 | 81   | -8.5  | 7.4  | 8.0  |
| 74   | The Money Source             | 13,895  | 3.96 | 71   | -9.3  | 8.6  | 9.4  | ROYAL PACIFIC FUNDING CORPOR | 1,840   | 3.56 | 58   | -9.8  | 5.6  | 6.2  | Mortgage Solutions of Colora | 4,080   | 5.36 | 30   | -9.4  | 24.6 | 26.8 |
| 75   | PNC Mortgage                 | 5,364   | 4.24 | 121  | -9.3  | 8.6  | 9.4  | VALON MORTGAGE INC.          | 235     | 4.00 | 55   | -10.4 | 8.3  | 9.2  | PLAINS COMMERCE BANK         | 963     | 5.61 | 28   | -9.5  | 12.5 | 13.8 |
| 76   | COLUMBIA BANK                | 1,375   | 3.57 | 73   | -9.6  | 9.1  | 10.0 | Evergreen Home Loans         | 1,934   | 4.32 | 49   | -10.6 | 12.1 | 13.4 | ATLANTIC BAY MORTGAGE GROUP  | 3,394   | 3.88 | 48   | -9.7  | 9.8  | 10.8 |
| 77   | Movement Mortgage            | 9,449   | 4.25 | 41   | -10.3 | 18.6 | 20.5 | ATLANTIC BAY MORTGAGE GROUP  | 3,340   | 3.90 | 51   | -11.0 | 10.4 | 11.6 | New American Funding         | 20,629  | 4.53 | 42   | -9.9  | 11.2 | 12.3 |
| 78   | Truist Bank                  | 17,865  | 4.10 | 91   | -10.6 | 9.7  | 10.7 | First Federal Bank           | 1,362   | 4.02 | 63   | -11.6 | 9.6  | 10.8 | JMAC LENDING INC.            | 61      | 3.51 | 97   | -10.4 | 6.2  | 6.9  |
| 79   | Regions Bank                 | 3,905   | 4.46 | 78   | -11.0 | 10.6 | 11.9 | Movement Mortgage            | 9,954   | 4.31 | 39   | -12.2 | 14.2 | 16.0 | InterCap Lending             | 129     | 4.08 | 42   | -10.9 | 8.3  | 9.3  |
| 80   | Nations Lending Corporation  | 2,005   | 5.83 | 27   | -11.2 | 23.7 | 26.3 | STOCKTON MORTGAGE CORPORATIO | 1,164   | 4.41 | 41   | -12.5 | 10.3 | 11.7 | First National Bank Of Omaha | 675     | 3.83 | 72   | -11.4 | 8.5  | 9.6  |
| 81   | STOCKTON MORTGAGE CORPORATIO | 1,164   | 4.43 | 42   | -11.2 | 11.7 | 13.1 | New American Funding         | 20,913  | 4.60 | 43   | -12.9 | 12.3 | 14.0 | First Federal Bank           | 1,390   | 4.00 | 60   | -12.4 | 9.1  | 10.3 |
| 82   | Guaranteed Rate              | 2,710   | 6.26 | 13   | -11.5 | 34.7 | 38.2 | Huntington National Bank     | 4,773   | 4.41 | 62   | -13.2 | 11.1 | 12.6 | RESIDENTIAL WHOLESALE MORTGA | 130     | 2.83 | 50   | -13.1 | 5.6  | 6.4  |
| 83   | United Shore (Sold)          | 5,723   | 4.05 | 52   | -11.5 | 6.1  | 6.9  | Fifth Third                  | 5,892   | 4.45 | 93   | -13.4 | 10.5 | 12.1 | Movement Mortgage            | 9,900   | 4.25 | 37   | -13.5 | 12.5 | 14.3 |
| 84   | Pennsylvania HFA             | 642     | 4.04 | 112  | -12.1 | 6.6  | 7.4  | ASSURANCE FINANCIAL GROUP LL | 288     | 4.02 | 56   | -13.7 | 10.4 | 12.0 | Ark-La-Tex Financial         | 1,079   | 5.25 | 30   | -13.7 | 15.6 | 17.8 |
| 85   | BSI Financial                | 9,185   | 4.25 | 50   | -12.6 | 13.6 | 15.4 | AXOS BANK                    | 62      | 4.11 | 60   | -13.8 | 8.0  | 9.2  | WATERMARK CAPITAL INC.       | 108     | 2.61 | 51   | -14.3 | 5.4  | 6.2  |
| 86   | Huntington National Bank     | 4,747   | 4.42 | 63   | -12.7 | 12.4 | 14.1 | SUNFLOWER BANK N.A.          | 1,215   | 4.59 | 42   | -13.9 | 11.3 | 13.0 | WISCONSIN HOUSING AND ECONOM | 304     | 4.73 | 52   | -14.7 | 8.3  | 9.6  |
| 87   | Chase                        | 9,920   | 4.77 | 120  | -12.7 | 10.7 | 12.2 | COUNTRYPLACE MORTGAGE LTD.   | 325     | 4.23 | 92   | -14.0 | 6.5  | 7.5  | Huntington National Bank     | 4,822   | 4.38 | 61   | -14.7 | 10.1 | 11.8 |
| 88   | ROYAL PACIFIC FUNDING CORPOR | 1,822   | 3.55 | 60   | -14.3 | 5.4  | 6.3  | Colonial Savings             | 781     | 3.96 | 112  | -14.1 | 7.0  | 8.1  | Arvest Mortgage              | 2,331   | 4.19 | 66   | -15.2 | 9.1  | 10.6 |
| 89   | AXIA FINANCIAL LLC           | 93      | 5.32 | 32   | -14.4 | 22.1 | 25.3 | Towne Mortgage               | 2,194   | 4.36 | 58   | -14.5 | 9.1  | 10.6 | Mutual Of Omaha              | 144     | 6.55 | 15   | -15.6 | 24.6 | 28.5 |
| 90   | New American Funding         | 21,007  | 4.63 | 44   | -14.6 | 14.4 | 16.7 | BOK Financial                | 2,444   | 4.17 | 98   | -14.6 | 8.5  | 9.9  | COLUMBIA BANK                | 576     | 3.56 | 72   | -15.8 | 8.1  | 9.5  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |          | Ref                          | 6M Historical Horizon        |       |      |       |       |          | Ref                          | 12M Historical Horizon       |       |      |       |       |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|----------|------------------------------|------------------------------|-------|------|-------|-------|----------|------------------------------|------------------------------|-------|------|-------|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | Servicer |                              | \$mm                         | WAC   | WALA | %ΔRef | CPR   | Servicer |                              | \$mm                         | WAC   | WALA | %ΔRef | CPR   | Ref  |      |
| 91   | Mortgage Solutions of Colora | 4,273                 | 5.47 | 32   | -16.4 | 30.3 | 35.1     | FIRST HOME MORTGAGE CORPORAT | 2,882                        | 3.71  | 48   | -14.6 | 9.4   | 10.9     | SUNFLOWER BANK N.A.          | 1,179                        | 4.52  | 41   | -15.9 | 9.7   | 11.5 |      |
| 92   | Mutual Of Omaha              | 186                   | 6.45 | 16   | -16.7 | 35.2 | 40.8     |                              | SERVICE FIRST MORTGAGE COMPA | 256   | 3.85 | 84    | -14.8 | 6.9      | 8.1                          | RENASANT BANK                | 2,130 | 4.24 | 48    | -16.0 | 8.7  | 10.2 |
| 93   | Prime Lending (Plains Capita | 269                   | 6.47 | 12   | -17.2 | 27.9 | 32.7     |                              | AXIA FINANCIAL LLC           | 95    | 5.34 | 30    | -15.3 | 17.4     | 20.2                         | BOK Financial                | 2,472 | 4.14 | 96    | -16.2 | 7.8  | 9.2  |
| 94   | Towne Mortgage               | 2,072                 | 4.29 | 61   | -17.3 | 8.6  | 10.4     |                              | COLUMBIA BANK                | 1,152 | 3.56 | 72    | -15.8 | 8.1      | 9.5                          | Virginia HFA                 | 4,593 | 4.05 | 64    | -16.2 | 7.3  | 8.6  |
| 95   | Weststar Mortgage            | 772                   | 3.47 | 79   | -17.8 | 6.5  | 7.9      |                              | Global Federal Credit Union  | 1,591 | 3.84 | 76    | -16.0 | 8.2      | 9.7                          | FIRST HOME MORTGAGE CORPORAT | 2,946 | 3.71 | 45    | -16.5 | 8.4  | 10.0 |
| 96   | BOK Financial                | 2,425                 | 4.18 | 99   | -18.9 | 8.5  | 10.4     | Guaranteed Rate              | 2,340                        | 6.28  | 13   | -16.3 | 24.9  | 29.0     | NexBank                      | 347                          | 4.04  | 54   | -16.7 | 7.9   | 9.4  |      |
| 97   | ATLANTIC BAY MORTGAGE GROUP  | 3,299                 | 3.90 | 52   | -20.0 | 10.3 | 12.7     | RESIDENTIAL WHOLESALE MORTGA | 128                          | 2.84  | 53   | -16.4 | 5.5   | 6.6      | Global Federal Credit Union  | 1,599                        | 3.80  | 75   | -16.8 | 7.4   | 8.8  |      |
| 98   | FHLB Chicago                 | 1,315                 | 3.85 | 61   | -20.8 | 9.6  | 11.9     | PLAINS COMMERCE BANK         | 956                          | 5.62  | 31   | -16.8 | 13.3  | 15.8     | CITY BANK MORTGAGE           | 127                          | 3.45  | 51   | -17.1 | 7.7   | 9.3  |      |
| 99   | First Federal Bank           | 1,348                 | 4.03 | 64   | -21.2 | 9.2  | 11.6     | ALLIED MORTGAGE GROUP INC.   | 89                           | 4.81  | 40   | -17.0 | 9.1   | 10.9     | Umpqua                       | 830                          | 3.51  | 67   | -17.2 | 6.8   | 8.1  |      |
| 100  | Union Home Mortgage          | 4,332                 | 6.30 | 22   | -21.7 | 22.8 | 28.1     | Virginia HFA                 | 4,518                        | 4.08  | 66   | -17.5 | 7.7   | 9.2      | ACRISURE MORTGAGE LLC        | 765                          | 4.70  | 30   | -18.2 | 9.3   | 11.3 |      |
| 101  | ACRISURE MORTGAGE LLC        | 1,578                 | 4.71 | 30   | -21.7 | 10.7 | 13.5     | ACRISURE MORTGAGE LLC        | 1,530                        | 4.70  | 30   | -18.2 | 9.3   | 11.3     | Cardinal Financial           | 999                          | 6.13  | 17   | -18.3 | 14.4  | 17.3 |      |
| 102  | Virginia HFA                 | 4,484                 | 4.09 | 68   | -22.2 | 7.4  | 9.5      | FHLB Chicago                 | 1,317                        | 3.83  | 60   | -18.2 | 8.8   | 10.7     | First Bank                   | 1,563                        | 3.92  | 59   | -18.3 | 7.9   | 9.6  |      |
| 103  | Arvest Mortgage              | 2,346                 | 4.28 | 68   | -22.3 | 10.6 | 13.4     | Citizens Bank                | 12,513                       | 3.82  | 63   | -18.3 | 7.7   | 9.4      | Weststar Mortgage            | 796                          | 3.46  | 75   | -18.4 | 6.3   | 7.7  |      |
| 104  | FIRST HOME MORTGAGE CORPORAT | 2,845                 | 3.71 | 50   | -23.2 | 9.3  | 12.0     | Mortgage Solutions of Colora | 4,252                        | 5.45  | 31   | -18.3 | 24.9  | 29.6     | Essex Mortgage               | 10,205                       | 5.68  | 33   | -18.4 | 12.3  | 14.8 |      |
| 105  | Citizens Bank                | 12,388                | 3.82 | 64   | -24.6 | 7.6  | 9.9      | Weststar Mortgage            | 780                          | 3.47  | 78   | -18.4 | 6.7   | 8.1      | Colonial Savings             | 802                          | 3.96  | 109  | -18.4 | 6.4   | 7.8  |      |
| 106  | SERVION INC.                 | 744                   | 4.37 | 48   | -24.7 | 12.1 | 15.7     | Arvest Mortgage              | 2,349                        | 4.26  | 67   | -18.4 | 9.8   | 11.8     | 1ST SOURCE BANK              | 72                           | 4.47  | 108  | -18.4 | 7.7   | 9.4  |      |
| 107  | Capital Mortgage Services Of | 1,012                 | 4.53 | 62   | -24.8 | 9.1  | 11.9     | MORTGAGE CENTER L.C.         | 97                           | 4.57  | 55   | -19.8 | 12.3  | 15.2     | Primary Residential          | 2,264                        | 4.07  | 44   | -18.4 | 8.9   | 10.8 |      |
| 108  | Global Federal Credit Union  | 1,578                 | 3.85 | 78   | -25.5 | 8.2  | 10.9     | RENASANT BANK                | 1,912                        | 4.31  | 51   | -20.0 | 9.3   | 11.5     | VALON MORTGAGE INC.          | 128                          | 4.02  | 55   | -18.5 | 7.7   | 9.4  |      |
| 109  | Smaller Servicers            | 1,094                 | 4.88 | 52   | -25.7 | 15.0 | 19.7     | Umpqua                       | 234                          | 3.53  | 70   | -20.5 | 6.9   | 8.6      | Bell Bank                    | 1,187                        | 4.40  | 36   | -18.7 | 11.6  | 14.1 |      |
| 110  | Nova Financial               | 872                   | 4.36 | 43   | -26.4 | 11.1 | 14.8     | Essex Mortgage               | 10,381                       | 5.74  | 35   | -20.7 | 12.5  | 15.5     | Citizens Bank                | 12,724                       | 3.80  | 60   | -18.7 | 7.1   | 8.7  |      |
| 111  | Crown Mortgage               | 66                    | 4.54 | 112  | -26.8 | 6.7  | 9.0      | AMERICAN FINANCIAL RESOURCES | 99                           | 6.26  | 11   | -21.0 | 4.5   | 5.7      | HARBORONE MORTGAGE LLC       | 294                          | 3.25  | 65   | -18.8 | 5.6   | 6.8  |      |
| 112  | SWBC Mortgage                | 3,179                 | 4.56 | 45   | -27.2 | 13.3 | 17.8     | Plaza Home Mortgage          | 630                          | 6.40  | 15   | -22.0 | 17.7  | 22.2     | Guaranteed Rate              | 2,168                        | 6.26  | 12   | -20.5 | 19.8  | 24.2 |      |
| 113  | NATIONWIDE MORTGAGE BANKERS  | 122                   | 6.62 | 10   | -28.0 | 10.9 | 14.8     | Union Home Mortgage          | 4,190                        | 6.30  | 22   | -22.1 | 18.1  | 22.6     | ASSURANCE FINANCIAL GROUP LL | 289                          | 3.97  | 54   | -20.6 | 8.7   | 10.8 |      |
| 114  | TruHome Solutions            | 991                   | 4.44 | 61   | -28.0 | 11.6 | 15.7     | Bell Bank                    | 1,215                        | 4.49  | 38   | -22.1 | 13.0  | 16.4     | Michigan Mutual              | 196                          | 4.28  | 36   | -20.7 | 9.8   | 12.3 |      |
| 115  | Ameris Bank                  | 751                   | 5.07 | 27   | -28.9 | 16.6 | 22.6     | Ark-La-Tex Financial         | 812                          | 5.58  | 27   | -22.4 | 19.6  | 24.6     | FHLB Chicago                 | 1,321                        | 3.79  | 59   | -20.8 | 7.7   | 9.6  |      |
| 116  | NORCOM MORTGAGE              | 123                   | 6.30 | 14   | -28.9 | 26.0 | 34.6     | Nova Financial               | 872                          | 4.34  | 42   | -23.0 | 10.1  | 12.9     | Fifth Third                  | 5,917                        | 4.42  | 92   | -20.9 | 8.7   | 10.9 |      |
| 117  | MYCUMORTGAGE LLC             | 1,300                 | 4.07 | 77   | -29.3 | 7.5  | 10.5     | Iowa Bankers Mortgage        | 225                          | 4.10  | 57   | -23.2 | 8.7   | 11.2     | Union Home Mortgage          | 3,762                        | 6.32  | 21   | -22.7 | 16.3  | 20.7 |      |
| 118  | Pentagon Federal Credit Unio | 4,900                 | 3.82 | 40   | -29.4 | 11.6 | 16.1     | Pennsylvania HFA             | 649                          | 4.04  | 111  | -23.3 | 6.1   | 7.8      | Smaller Servicers            | 1,526                        | 4.79  | 50   | -22.7 | 10.4  | 13.2 |      |
| 119  | Guild Mortgage               | 24,986                | 4.43 | 50   | -29.8 | 11.5 | 16.0     | MEMBER FIRST MORTGAGE LLC    | 252                          | 4.20  | 62   | -23.6 | 8.3   | 10.8     | FOURLEAF FEDERAL CREDIT UNIO | 120                          | 4.23  | 64   | -22.9 | 5.6   | 7.2  |      |
| 120  | RENASANT BANK                | 1,823                 | 4.35 | 52   | -29.8 | 9.3  | 13.1     | Mutual Of Omaha              | 173                          | 6.46  | 15   | -23.6 | 25.0  | 31.5     | SWBC Mortgage                | 3,140                        | 4.48  | 42   | -22.9 | 10.3  | 13.2 |      |
| 121  | New Hampshire HFA            | 1,013                 | 4.97 | 54   | -29.9 | 11.0 | 15.4     | SWBC Mortgage                | 3,184                        | 4.54  | 44   | -23.7 | 11.4  | 14.6     | Pennsylvania HFA             | 664                          | 4.04  | 108  | -23.6 | 5.7   | 7.4  |      |
| 122  | MLD Mortgage                 | 372                   | 6.22 | 15   | -30.3 | 20.5 | 28.2     | ESL FEDERAL CREDIT UNION     | 54                           | 4.47  | 53   | -24.0 | 8.1   | 10.5     | Capital Mortgage Services Of | 1,033                        | 4.46  | 59   | -23.6 | 7.3   | 9.4  |      |
| 123  | WATERMARK CAPITAL INC.       | 105                   | 2.61 | 55   | -31.0 | 3.9  | 5.7      | First Bank                   | 1,535                        | 3.93  | 62   | -24.8 | 8.0   | 10.5     | Bank of America              | 1,348                        | 5.49  | 63   | -23.8 | 8.7   | 11.3 |      |
| 124  | PLAINS COMMERCE BANK         | 970                   | 5.63 | 32   | -31.5 | 14.0 | 19.8     | Guild Mortgage               | 24,963                       | 4.41  | 50   | -26.1 | 10.1  | 13.4     | Nova Financial               | 864                          | 4.29  | 40   | -24.2 | 8.9   | 11.5 |      |
| 125  | Colonial Savings             | 771                   | 3.96 | 113  | -31.8 | 5.5  | 7.9      | Capital Mortgage Services Of | 1,013                        | 4.51  | 61   | -26.1 | 7.9   | 10.5     | New Hampshire HFA            | 1,002                        | 4.90  | 51   | -24.3 | 9.1   | 11.8 |      |
| 126  | Primary Residential          | 2,269                 | 4.16 | 47   | -32.1 | 9.0  | 12.9     | TruHome Solutions            | 991                          | 4.41  | 61   | -26.8 | 9.8   | 13.2     | TruHome Solutions            | 979                          | 4.34  | 60   | -24.6 | 8.7   | 11.4 |      |
| 127  | Ark-La-Tex Financial         | 783                   | 5.65 | 26   | -32.5 | 23.4 | 32.7     | MEGA CAPITAL FUNDING INC.    | 69                           | 5.90  | 11   | -26.8 | 12.2  | 16.4     | 1ST SECURITY BANK OF WASHING | 76                           | 2.99  | 51   | -24.6 | 6.5   | 8.6  |      |
| 128  | First Bank                   | 1,520                 | 3.93 | 63   | -33.1 | 7.8  | 11.5     | NexBank                      | 270                          | 4.03  | 57   | -27.0 | 7.6   | 10.3     | Plaza Home Mortgage          | 619                          | 6.41  | 14   | -24.9 | 16.1  | 20.9 |      |
| 129  | MEMBER FIRST MORTGAGE LLC    | 250                   | 4.21 | 63   | -33.1 | 7.7  | 11.3     | New Hampshire HFA            | 1,010                        | 4.95  | 53   | -27.4 | 9.9   | 13.4     | KEYBANK NATIONAL ASSOCIATION | 456                          | 4.63  | 34   | -25.0 | 8.2   | 10.7 |      |
| 130  | Plaza Home Mortgage          | 435                   | 6.45 | 16   | -33.5 | 23.0 | 32.7     | Pentagon Federal Credit Unio | 4,924                        | 3.80  | 38   | -28.1 | 9.5   | 13.0     | NORCOM MORTGAGE              | 91                           | 6.36  | 12   | -25.3 | 17.4  | 22.6 |      |
| 131  | 1ST SECURITY BANK OF WASHING | 72                    | 2.97 | 55   | -33.8 | 6.1  | 9.1      | NORCOM MORTGAGE              | 114                          | 6.30  | 13   | -28.2 | 19.1  | 25.6     | Pentagon Federal Credit Unio | 4,878                        | 3.74  | 36   | -25.6 | 8.5   | 11.2 |      |
| 132  | Bell Bank                    | 1,221                 | 4.53 | 38   | -34.0 | 14.2 | 20.8     | MYCUMORTGAGE LLC             | 1,307                        | 4.05  | 76   | -28.3 | 7.5   | 10.3     | Guild Mortgage               | 24,678                       | 4.35  | 48   | -25.8 | 9.1   | 12.0 |      |
| 133  | NUSENDA FEDERAL CREDIT UNION | 113                   | 4.26 | 64   | -34.3 | 9.6  | 14.2     | KEYBANK NATIONAL ASSOCIATION | 474                          | 4.71  | 35   | -28.8 | 8.9   | 12.3     | CMG Mortgage                 | 5,584                        | 5.17  | 25   | -26.2 | 11.1  | 14.8 |      |
| 134  | Colorado HFA                 | 8,594                 | 4.99 | 45   | -34.4 | 10.4 | 15.4     | Summit Funding               | 258                          | 6.21  | 24   | -29.6 | 17.8  | 24.4     | MEMBER FIRST MORTGAGE LLC    | 255                          | 4.18  | 60   | -26.5 | 7.4   | 10.0 |      |
| 135  | Iowa Bankers Mortgage        | 225                   | 4.14 | 58   | -34.5 | 8.3  | 12.5     | Smaller Servicers            | 1,391                        | 4.76  | 52   | -29.9 | 10.3  | 14.4     | CENTRAL NATIONAL BANK        | 168                          | 3.92  | 96   | -28.0 | 7.5   | 10.2 |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 30yr, Total

[Table of Contents](#)

| Rank | Servicer                     | 3M Historical Horizon |      |      |       |      |      | Ref | Servicer                     | 6M Historical Horizon |      |       |       |      |      | Ref | Servicer                     | 12M Historical Horizon |       |     |       |      |      |
|------|------------------------------|-----------------------|------|------|-------|------|------|-----|------------------------------|-----------------------|------|-------|-------|------|------|-----|------------------------------|------------------------|-------|-----|-------|------|------|
|      |                              | \$mm                  | WAC  | WALA | %ΔRef | CPR  | \$mm |     |                              | WAC                   | WALA | %ΔRef | CPR   | \$mm | WAC  |     |                              | WALA                   | %ΔRef | CPR |       |      |      |
| 136  | Cardinal Financial           | 490                   | 6.37 | 11   | -36.0 | 19.3 | 28.6 |     | Embrace Home Loans           | 145                   | 6.13 | 22    | -30.2 | 16.2 | 22.5 |     | Crown Mortgage               | 67                     | 4.52  | 109 | -28.8 | 6.5  | 9.0  |
| 137  | COUNTRYPLACE MORTGAGE LTD.   | 324                   | 4.23 | 93   | -36.8 | 4.7  | 7.3  |     | Prime Lending (Plains Capita | 244                   | 6.46 | 11    | -31.6 | 18.4 | 25.8 |     | Embrace Home Loans           | 142                    | 6.11  | 23  | -28.9 | 15.0 | 20.5 |
| 138  | Banco Popular                | 3,983                 | 4.10 | 134  | -37.6 | 4.6  | 7.3  |     | Primary Residential          | 2,254                 | 4.12 | 46    | -31.7 | 8.1  | 11.6 |     | Ameris Bank                  | 597                    | 4.78  | 29  | -29.1 | 10.5 | 14.5 |
| 139  | HOMEAMERICAN MORTGAGE CORPOR | 179                   | 5.09 | 16   | -37.8 | 7.4  | 11.6 |     | INSPIRE HOME LOANS INC.      | 275                   | 5.13 | 13    | -31.9 | 3.8  | 5.5  |     | V.I.P. MORTGAGE INC.         | 1,008                  | 4.04  | 41  | -29.2 | 7.3  | 10.1 |
| 140  | NexBank                      | 133                   | 4.03 | 58   | -38.3 | 6.5  | 10.3 |     | Bank of America              | 1,357                 | 5.50 | 63    | -32.8 | 8.9  | 13.0 |     | MLD Mortgage                 | 259                    | 6.27  | 14  | -29.5 | 14.4 | 19.9 |
| 141  | Summit Funding               | 257                   | 6.21 | 25   | -38.4 | 20.0 | 30.5 |     | RUOFF MORTGAGE COMPANY INC.  | 513                   | 6.74 | 22    | -32.9 | 15.6 | 22.5 |     | Colorado HFA                 | 8,409                  | 4.89  | 43  | -30.5 | 8.5  | 12.0 |
| 142  | CMG Mortgage                 | 4,633                 | 6.07 | 11   | -40.1 | 21.3 | 33.1 |     | Colorado HFA                 | 8,521                 | 4.95 | 44    | -33.0 | 9.0  | 13.1 |     | Iowa Bankers Mortgage        | 224                    | 4.03  | 56  | -30.8 | 7.1  | 10.0 |
| 143  | VALON MORTGAGE INC.          | 232                   | 4.00 | 57   | -41.7 | 6.1  | 10.2 |     | MLD Mortgage                 | 336                   | 6.21 | 14    | -33.4 | 14.9 | 21.6 |     | Fairway                      | 1,412                  | 4.89  | 38  | -30.9 | 11.2 | 15.8 |
| 144  | RESIDENTIAL WHOLESALE MORTGA | 127                   | 2.85 | 54   | -42.1 | 3.7  | 6.3  |     | NUSENDA FEDERAL CREDIT UNION | 113                   | 4.23 | 63    | -34.1 | 8.3  | 12.3 |     | First United Bank            | 2,234                  | 4.47  | 55  | -31.4 | 8.9  | 12.7 |
| 145  | Cadence Bank                 | 2,374                 | 4.41 | 65   | -42.1 | 7.8  | 13.1 |     | CMG Mortgage                 | 4,018                 | 6.05 | 11    | -34.1 | 17.1 | 24.8 |     | MYCUMORTGAGE LLC             | 1,318                  | 4.01  | 74  | -32.0 | 6.6  | 9.5  |
| 146  | U.S. Bank                    | 55,366                | 4.63 | 67   | -42.4 | 7.4  | 12.5 |     | U.S. Bank                    | 55,382                | 4.61 | 66    | -34.4 | 7.6  | 11.3 |     | Utah HFA                     | 4,388                  | 5.02  | 38  | -32.4 | 8.0  | 11.7 |
| 147  | V.I.P. MORTGAGE INC.         | 976                   | 4.03 | 45   | -42.4 | 7.2  | 12.2 |     | First United Bank            | 2,274                 | 4.54 | 55    | -34.5 | 9.5  | 14.1 |     | U.S. Bank                    | 55,346                 | 4.56  | 65  | -33.1 | 7.0  | 10.3 |
| 148  | Click N Close.               | 5,634                 | 5.63 | 42   | -42.6 | 9.0  | 15.2 |     | Cardinal Financial           | 340                   | 6.35 | 13    | -34.7 | 17.3 | 25.3 |     | KENTUCKY HOUSING CORP.       | 2,597                  | 5.16  | 50  | -33.5 | 7.4  | 10.9 |
| 149  | Bank of America              | 1,354                 | 5.51 | 64   | -42.9 | 9.2  | 15.6 |     | HomeStreet Bank              | 251                   | 3.95 | 66    | -35.3 | 6.2  | 9.5  |     | AMERICAN FINANCIAL RESOURCES | 119                    | 6.58  | 8   | -33.8 | 7.6  | 11.3 |
| 150  | Utah HFA                     | 4,728                 | 5.15 | 39   | -43.3 | 9.3  | 15.9 |     | Utah HFA                     | 4,610                 | 5.11 | 38    | -35.9 | 8.6  | 13.1 |     | HOMEAMERICAN MORTGAGE CORPOR | 133                    | 5.28  | 14  | -34.3 | 5.8  | 8.7  |
| 151  | Fairway                      | 2,169                 | 5.46 | 29   | -43.3 | 15.6 | 26.0 |     | FOURLEAF FEDERAL CREDIT UNIO | 144                   | 4.25 | 66    | -36.5 | 4.7  | 7.3  |     | MEMBERS 1ST FEDERAL CREDIT U | 109                    | 3.77  | 44  | -34.4 | 7.3  | 10.9 |
| 152  | MASON MCDUFFIE MORTGAGE CORP | 49                    | 3.46 | 48   | -43.7 | 5.9  | 10.2 |     | Fairway                      | 1,865                 | 5.27 | 31    | -37.1 | 12.9 | 19.8 |     | NUSENDA FEDERAL CREDIT UNION | 113                    | 4.16  | 62  | -35.3 | 7.1  | 10.7 |
| 153  | RUOFF MORTGAGE COMPANY INC.  | 514                   | 6.74 | 23   | -44.7 | 15.4 | 26.3 |     | KENTUCKY HOUSING CORP.       | 2,659                 | 5.20 | 51    | -37.1 | 7.7  | 11.9 |     | Trustmark Bank               | 3,556                  | 4.22  | 61  | -35.8 | 6.9  | 10.6 |
| 154  | AMERICAN FINANCIAL NETWORK I | 709                   | 7.12 | 17   | -44.9 | 18.0 | 30.4 |     | AMERICAN FINANCIAL NETWORK I | 666                   | 7.12 | 16    | -37.2 | 17.6 | 26.6 |     | HomeStreet Bank              | 499                    | 3.91  | 65  | -35.9 | 5.6  | 8.6  |
| 155  | KENTUCKY HOUSING CORP.       | 2,690                 | 5.23 | 51   | -44.9 | 7.4  | 13.0 |     | SERVION INC.                 | 744                   | 4.34 | 47    | -37.5 | 9.3  | 14.5 |     | AMERICAN FINANCIAL NETWORK I | 772                    | 6.35  | 23  | -36.0 | 14.0 | 21.1 |
| 156  | SOUTHWEST STAGE FUNDING LLC  | 1,494                 | 4.41 | 60   | -45.2 | 5.6  | 10.0 |     | Trustmark Bank               | 3,582                 | 4.28 | 62    | -37.5 | 7.5  | 11.8 |     | AXIA FINANCIAL LLC           | 93                     | 5.30  | 28  | -36.1 | 11.7 | 17.7 |
| 157  | First United Bank            | 2,282                 | 4.57 | 56   | -45.6 | 9.8  | 17.3 |     | Ameris Bank                  | 705                   | 4.99 | 27    | -37.8 | 11.1 | 17.3 |     | Cadence Bank                 | 2,334                  | 4.32  | 64  | -36.2 | 6.5  | 10.0 |
| 158  | AssociatedBank               | 151                   | 5.36 | 29   | -47.2 | 10.7 | 19.4 |     | Click N Close.               | 5,556                 | 5.57 | 42    | -37.8 | 8.7  | 13.7 |     | SOUTHWEST STAGE FUNDING LLC  | 1,470                  | 4.33  | 58  | -36.4 | 5.7  | 8.8  |
| 159  | Trustmark Bank               | 3,596                 | 4.31 | 63   | -47.3 | 7.3  | 13.5 |     | CENTRAL NATIONAL BANK        | 165                   | 3.94 | 99    | -37.9 | 7.3  | 11.5 |     | GMFS                         | 674                    | 4.63  | 46  | -36.7 | 6.0  | 9.4  |
| 160  | DOLLAR BANK FSB              | 98                    | 4.48 | 74   | -48.5 | 8.1  | 15.1 |     | Crown Mortgage               | 66                    | 4.54 | 111   | -38.3 | 5.8  | 9.2  |     | ROCKY MOUNTAIN MORTGAGE CO   | 680                    | 4.33  | 86  | -37.1 | 5.6  | 8.8  |
| 161  | Total Mortgage Services      | 99                    | 6.24 | 23   | -49.5 | 19.6 | 35.3 |     | Cadence Bank                 | 2,361                 | 4.38 | 65    | -38.7 | 7.0  | 11.2 |     | Summit Funding               | 249                    | 6.22  | 22  | -37.5 | 14.1 | 21.7 |
| 162  | SERVICE FIRST MORTGAGE COMPA | 255                   | 3.86 | 85   | -50.0 | 4.1  | 8.0  |     | SOUTHWEST STAGE FUNDING LLC  | 1,484                 | 4.39 | 59    | -42.3 | 5.6  | 9.5  |     | RUOFF MORTGAGE COMPANY INC.  | 502                    | 6.76  | 20  | -37.7 | 13.3 | 20.5 |
| 163  | RHODE ISLAND HOUSING AND MOR | 2,311                 | 5.11 | 44   | -51.1 | 8.1  | 15.9 |     | V.I.P. MORTGAGE INC.         | 985                   | 4.04 | 44    | -42.5 | 6.4  | 10.9 |     | Prime Lending (Plains Capita | 169                    | 6.51  | 10  | -37.9 | 15.4 | 23.7 |
| 164  | Idaho HFA                    | 20,594                | 5.07 | 45   | -51.6 | 6.6  | 13.2 |     | AssociatedBank               | 148                   | 5.32 | 29    | -43.1 | 9.4  | 16.0 |     | VANDERBILT MORTGAGE AND FINA | 704                    | 4.86  | 54  | -38.0 | 5.9  | 9.3  |
| 165  | Gateway Mortgage             | 1,126                 | 5.26 | 36   | -52.3 | 13.1 | 25.7 |     | Banco Popular                | 4,026                 | 4.10 | 132   | -43.5 | 4.3  | 7.5  |     | Click N Close.               | 5,478                  | 5.44  | 43  | -38.2 | 8.2  | 13.0 |
| 166  | TENNESSEE HOUSING DEVELOPMEN | 280                   | 6.42 | 17   | -52.3 | 10.9 | 21.6 |     | Navy Federal Credit Union    | 31,629                | 4.04 | 55    | -43.5 | 7.9  | 13.6 |     | Navy Federal Credit Union    | 30,977                 | 3.96  | 54  | -38.2 | 7.5  | 11.8 |
| 167  | Navy Federal Credit Union    | 31,624                | 4.07 | 56   | -52.4 | 8.3  | 16.7 |     | ROCKY MOUNTAIN MORTGAGE CO   | 688                   | 4.37 | 86    | -44.1 | 5.2  | 9.2  |     | University Bank              | 452                    | 5.29  | 32  | -38.3 | 8.8  | 13.9 |
| 168  | AXOS BANK                    | 62                    | 4.13 | 62   | -52.9 | 4.8  | 10.0 |     | University Bank              | 459                   | 5.31 | 34    | -44.2 | 8.6  | 14.9 |     | Boeing Credit Union          | 93                     | 4.70  | 50  | -38.8 | 10.4 | 16.5 |
| 169  | HOME FINANCING CENTER INC.   | 236                   | 5.02 | 63   | -55.0 | 4.8  | 10.3 |     | HOMESTEAD FUNDING CORPORATIO | 63                    | 4.86 | 39    | -45.1 | 6.2  | 11.1 |     | SERVION INC.                 | 741                    | 4.27  | 45  | -39.4 | 7.9  | 12.8 |
| 170  | Land Home Financial          | 2,012                 | 4.94 | 50   | -55.4 | 6.8  | 14.6 |     | DOLLAR BANK FSB              | 98                    | 4.45 | 74    | -46.2 | 7.1  | 12.9 |     | Flagstar                     | 192                    | 5.93  | 17  | -40.1 | 8.8  | 14.3 |
| 171  | VANDERBILT MORTGAGE AND FINA | 716                   | 4.87 | 56   | -55.5 | 5.5  | 12.0 |     | MEMBERS 1ST FEDERAL CREDIT U | 109                   | 3.84 | 46    | -47.3 | 6.8  | 12.5 |     | Gateway Mortgage             | 982                    | 5.08  | 37  | -40.2 | 10.5 | 16.9 |
| 172  | STANDARD MORTGAGE CORPORATIO | 1,399                 | 4.89 | 61   | -55.6 | 5.1  | 11.1 |     | Sierra Pacific               | 109                   | 6.20 | 22    | -47.9 | 8.8  | 16.2 |     | Cornerstone Capital Bank     | 2,526                  | 5.59  | 13  | -41.6 | 6.3  | 10.6 |
| 173  | Alabama HFA                  | 5,170                 | 5.19 | 53   | -55.8 | 6.2  | 13.5 |     | Boeing Credit Union          | 96                    | 4.76 | 51    | -48.1 | 10.9 | 20.0 |     | MORTGAGE CENTER L.C.         | 98                     | 4.55  | 52  | -41.7 | 8.3  | 13.9 |
| 174  | VanDyk Mortgage              | 189                   | 6.63 | 17   | -56.2 | 14.3 | 29.9 |     | Gateway Mortgage             | 1,096                 | 5.21 | 36    | -48.2 | 10.8 | 19.9 |     | INSPIRE HOME LOANS INC.      | 391                    | 5.29  | 13  | -42.2 | 3.4  | 5.9  |
| 175  | Cornerstone Capital Bank     | 2,597                 | 5.36 | 15   | -56.4 | 6.7  | 14.8 |     | RHODE ISLAND HOUSING AND MOR | 2,291                 | 5.09 | 43    | -48.3 | 6.9  | 12.9 |     | New Mexico HFA               | 2,135                  | 4.72  | 45  | -42.2 | 4.9  | 8.4  |
| 176  | Boeing Credit Union          | 98                    | 4.82 | 51   | -56.8 | 12.6 | 26.9 |     | Idaho HFA                    | 20,315                | 5.04 | 45    | -48.5 | 6.1  | 11.5 |     | Highlands Residential        | 99                     | 5.77  | 22  | -43.0 | 13.4 | 22.4 |
| 177  | New Jersey HFA               | 735                   | 5.03 | 49   | -57.1 | 7.1  | 15.8 |     | VANDERBILT MORTGAGE AND FINA | 717                   | 4.86 | 55    | -50.0 | 5.3  | 10.3 |     | HOMESTEAD FUNDING CORPORATIO | 61                     | 4.80  | 38  | -44.3 | 5.7  | 10.0 |
| 178  | ESL FEDERAL CREDIT UNION     | 55                    | 4.52 | 53   | -58.1 | 4.3  | 10.0 |     | NATIONWIDE MORTGAGE BANKERS  | 99                    | 6.60 | 10    | -50.3 | 5.6  | 11.0 |     | Banco Popular                | 4,108                  | 4.11  | 129 | -44.9 | 4.1  | 7.3  |
| 179  | ROCKY MOUNTAIN MORTGAGE CO   | 691                   | 4.39 | 86   | -58.3 | 4.1  | 9.6  |     | New Mexico HFA               | 2,200                 | 4.79 | 46    | -50.4 | 4.7  | 9.3  |     | DOLLAR BANK FSB              | 97                     | 4.39  | 73  | -45.0 | 6.2  | 11.1 |
| 180  | New Mexico HFA               | 2,229                 | 4.82 | 47   | -58.7 | 4.3  | 10.1 |     | Land Home Financial          | 1,987                 | 4.91 | 49    | -50.8 | 6.9  | 13.5 |     | Idaho HFA                    | 19,715                 | 4.97  | 44  | -45.1 | 5.7  | 10.1 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 30yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 181  | FirstBank of Puerto Rico     | 2,015 | 4.02 | 94   | -58.9 | 2.8  | 6.8  | New Jersey HFA               | 733   | 5.01 | 48   | -52.0 | 6.8  | 13.7 | Alabama HFA                  | 4,897 | 5.09 | 53   | -46.0 | 6.2  | 11.1 |
| 182  | M/I FINANCIAL LLC.           | 229   | 5.33 | 21   | -60.6 | 7.0  | 16.8 | Alabama HFA                  | 5,071 | 5.16 | 53   | -52.1 | 6.1  | 12.3 | AssociatedBank               | 140   | 5.25 | 27   | -46.2 | 7.6  | 13.7 |
| 183  | University Bank              | 459   | 5.31 | 35   | -61.5 | 7.4  | 18.2 | VanDyk Mortgage              | 174   | 6.65 | 16   | -53.2 | 12.3 | 24.6 | VanDyk Mortgage              | 147   | 6.73 | 15   | -46.6 | 13.3 | 23.5 |
| 184  | CENTRAL NATIONAL BANK        | 162   | 3.93 | 100  | -61.6 | 4.8  | 12.0 | AMERICAN PACIFIC MORTGAGE CO | 63    | 6.76 | 12   | -53.6 | 15.9 | 31.4 | Sierra Pacific               | 194   | 6.22 | 20   | -46.7 | 8.4  | 15.3 |
| 185  | United Security              | 759   | 6.96 | 22   | -63.5 | 9.1  | 23.0 | Highlands Residential        | 111   | 5.86 | 22   | -54.5 | 12.0 | 24.6 | CALCON MUTUAL MORTGAGE LLC   | 90    | 5.81 | 15   | -47.5 | 11.0 | 20.0 |
| 186  | MEGA CAPITAL FUNDING INC.    | 71    | 5.90 | 13   | -64.2 | 8.7  | 22.7 | TENNESSEE HOUSING DEVELOPMEN | 272   | 6.42 | 16   | -54.5 | 8.3  | 17.4 | RHODE ISLAND HOUSING AND MOR | 2,223 | 5.02 | 42   | -47.9 | 6.0  | 11.2 |
| 187  | Embrace Home Loans           | 93    | 6.23 | 24   | -64.8 | 12.4 | 31.6 | Cornerstone Capital Bank     | 2,537 | 5.39 | 14   | -54.8 | 5.1  | 10.9 | MORTGAGE LENDERS INV. TRADIN | 61    | 6.82 | 15   | -48.5 | 11.4 | 21.0 |
| 188  | ORIENTAL BANK AND TRUST      | 2,258 | 4.17 | 89   | -65.9 | 2.7  | 7.7  | BANK OF HAWAII               | 298   | 3.74 | 69   | -57.2 | 4.3  | 9.7  | BANK OF HAWAII               | 298   | 3.70 | 68   | -50.6 | 4.4  | 8.8  |
| 189  | AMERICAN PACIFIC MORTGAGE CO | 78    | 6.79 | 12   | -67.1 | 13.4 | 35.8 | GMFS                         | 133   | 6.47 | 21   | -57.2 | 7.7  | 17.1 | New Jersey HFA               | 720   | 4.94 | 47   | -51.8 | 6.2  | 12.4 |
| 190  | PANORAMA MORTGAGE GROUP LLC  | 973   | 7.40 | 17   | -67.8 | 9.5  | 26.8 | FirstBank of Puerto Rico     | 2,009 | 4.00 | 94   | -57.5 | 3.1  | 7.2  | Land Home Financial          | 1,941 | 4.82 | 48   | -52.8 | 6.3  | 12.8 |
| 191  | CALCON MUTUAL MORTGAGE LLC   | 151   | 5.75 | 15   | -68.0 | 8.8  | 25.1 | STANDARD MORTGAGE CORPORATIO | 1,397 | 4.88 | 60   | -58.4 | 4.5  | 10.5 | TENNESSEE HOUSING DEVELOPMEN | 234   | 6.41 | 14   | -53.8 | 7.2  | 15.0 |
| 192  | GENWAY HOME MORTGAGE INC.    | 362   | 7.30 | 10   | -68.0 | 10.2 | 28.8 | PANORAMA MORTGAGE GROUP LLC  | 1,059 | 7.42 | 18   | -58.4 | 11.0 | 24.5 | STANDARD MORTGAGE CORPORATIO | 1,374 | 4.83 | 59   | -54.6 | 4.4  | 9.5  |
| 193  | NVR MORTGAGE FINANCE INC.    | 49    | 5.90 | 11   | -69.1 | 9.5  | 27.8 | Total Mortgage Services      | 95    | 6.23 | 23   | -58.5 | 12.3 | 27.3 | PANORAMA MORTGAGE GROUP LLC  | 1,018 | 7.42 | 17   | -54.9 | 11.6 | 24.1 |
| 194  | Highlands Residential        | 118   | 5.91 | 23   | -74.6 | 8.8  | 30.7 | M/I FINANCIAL LLC.           | 214   | 5.33 | 21   | -59.4 | 5.6  | 13.3 | United Security              | 640   | 6.76 | 21   | -55.8 | 11.1 | 23.6 |
| 195  | HOMESTEAD FUNDING CORPORATIO | 63    | 4.87 | 41   | -75.1 | 3.6  | 13.9 | HOMEAMERICAN MORTGAGE CORPOR | 163   | 5.16 | 15   | -59.7 | 4.0  | 9.6  | NATIONWIDE MORTGAGE BANKERS  | 59    | 6.60 | 9    | -56.5 | 4.5  | 10.2 |
| 196  | EMI EQUITY MORTGAGE INC.     | 1,168 | 4.65 | 57   | -75.9 | 2.2  | 9.0  | HOME FINANCING CENTER INC.   | 233   | 4.98 | 63   | -59.7 | 4.6  | 11.0 | M/I FINANCIAL LLC.           | 174   | 5.42 | 22   | -56.6 | 5.5  | 12.4 |
| 197  | BANK OF HAWAII               | 298   | 3.77 | 70   | -76.3 | 2.7  | 11.0 | GENWAY HOME MORTGAGE INC.    | 374   | 7.23 | 10   | -60.9 | 10.3 | 24.4 | FirstBank of Puerto Rico     | 2,001 | 3.98 | 93   | -56.8 | 3.0  | 6.9  |
| 198  | FOURLEAF FEDERAL CREDIT UNIO | 144   | 4.27 | 67   | -76.6 | 1.9  | 7.8  | United Security              | 724   | 6.90 | 21   | -62.0 | 8.9  | 21.9 | HOME FINANCING CENTER INC.   | 230   | 4.92 | 61   | -58.9 | 4.3  | 10.2 |
| 199  | WEST GATE BANK               | 54    | 6.01 | 14   | -81.6 | 7.9  | 36.6 | ORIENTAL BANK AND TRUST      | 2,835 | 4.17 | 88   | -65.9 | 2.8  | 8.0  | STATE EMPLOYEES CREDIT UNION | 100   | 4.80 | 34   | -61.1 | 4.4  | 11.1 |
| 200  | MERCHANTS BANK OF INDIANA    | 59    | 5.91 | 26   | -82.1 | 4.1  | 21.1 | CALCON MUTUAL MORTGAGE LLC   | 130   | 5.77 | 15   | -67.4 | 7.3  | 20.9 | GENWAY HOME MORTGAGE INC.    | 395   | 7.19 | 9    | -61.6 | 9.5  | 23.1 |
| 201  | The Money House              | 444   | 6.54 | 16   | -82.8 | 2.7  | 15.0 | STATE EMPLOYEES CREDIT UNION | 102   | 4.86 | 36   | -69.9 | 4.0  | 12.6 | ORIENTAL BANK AND TRUST      | 3,145 | 4.16 | 85   | -65.4 | 2.7  | 7.7  |
| 202  | STATE EMPLOYEES CREDIT UNION | 103   | 4.88 | 37   | -83.4 | 2.7  | 15.1 | MERCHANTS BANK OF INDIANA    | 58    | 5.88 | 25   | -73.5 | 4.8  | 17.1 | Total Mortgage Services      | 83    | 6.21 | 22   | -68.4 | 8.3  | 24.2 |
| 203  | MEMBERS 1ST FEDERAL CREDIT U | 109   | 3.88 | 47   | -88.8 | 1.7  | 14.1 | EMI EQUITY MORTGAGE INC.     | 1,159 | 4.63 | 56   | -75.8 | 2.3  | 9.1  | EMI EQUITY MORTGAGE INC.     | 1,136 | 4.57 | 55   | -72.4 | 2.4  | 8.6  |
| 204  | WALLICK & VOLK INC.          | 50    | 3.63 | 58   | -94.8 | 0.4  | 7.9  | The Money House              | 417   | 6.57 | 15   | -84.4 | 2.2  | 13.5 | The Money House              | 360   | 6.62 | 14   | -83.0 | 2.3  | 12.6 |
| 205  | ORIENTAL BANK                | 1,126 | 4.17 | 90   |       |      |      | ORIENTAL BANK                | 563   | 4.17 | 90   |       |      |      | ORIENTAL BANK                | 281   | 4.17 | 90   |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Ginnie Mae: Fixed 15yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon     |      |      |      |       |      |      | 6M Historical Horizon     |      |      |      |       |      |      | 12M Historical Horizon |      |      |      |       |      |      |  |  |  |  |  |
|------|---------------------------|------|------|------|-------|------|------|---------------------------|------|------|------|-------|------|------|------------------------|------|------|------|-------|------|------|--|--|--|--|--|
|      | Servicer                  | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                  | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |  |  |  |  |  |
| 1    | PennyMac                  | 12   | 5.48 | 12   | 94.4  | 14.0 | 7.5  | Rocket                    | 18   | 6.04 | 13   | 37.1  | 45.2 | 35.3 | Rocket                 | 11   | 6.08 | 13   | 27.2  | 42.2 | 34.9 |  |  |  |  |  |
| 2    | Rocket                    | 26   | 5.97 | 13   | 32.7  | 39.9 | 31.8 | Smaller Servicers         | 50   | 5.89 | 14   | -0.7  | 28.4 | 28.6 | Smaller Servicers      | 48   | 5.94 | 14   | -9.0  | 25.9 | 28.1 |  |  |  |  |  |
| 3    | Smaller Servicers         | 49   | 5.91 | 15   | -2.7  | 32.8 | 33.6 | Nationstar                | 10   | 5.95 | 17   | -30.5 | 17.4 | 24.1 |                        |      |      |      |       |      |      |  |  |  |  |  |
| 4    | Lakeview                  | 15   | 5.82 | 16   | -11.3 | 19.0 | 21.2 | Navy Federal Credit Union | 13   | 5.75 | 16   | -30.9 | 10.0 | 14.2 |                        |      |      |      |       |      |      |  |  |  |  |  |
| 5    | Nationstar                | 16   | 5.85 | 17   | -19.6 | 16.0 | 19.6 | NewRez                    | 12   | 5.94 | 10   | -39.3 | 21.7 | 33.3 |                        |      |      |      |       |      |      |  |  |  |  |  |
| 6    | Navy Federal Credit Union | 22   | 5.70 | 15   | -23.4 | 10.5 | 13.5 |                           |      |      |      |       |      |      |                        |      |      |      |       |      |      |  |  |  |  |  |
| 7    | NewRez                    | 18   | 5.88 | 10   | -38.8 | 19.0 | 29.3 |                           |      |      |      |       |      |      |                        |      |      |      |       |      |      |  |  |  |  |  |

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Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Global Federal Credit Union  | 11    | 2.92 | 81   | 105.4 | 28.9 | 15.2 | United Shore (Retained)      | 15    | 5.18 | 10   | 70.8  | 25.0 | 15.4 | United Shore (Retained)      | 11    | 5.15 | 10   | 53.5  | 20.8 | 14.0 |
| 2    | First Federal Bank           | 16    | 2.88 | 61   | 101.3 | 19.5 | 10.2 | Movement Mortgage            | 20    | 2.52 | 52   | 45.1  | 11.9 | 8.4  | Mortgage Solutions of Colora | 12    | 3.02 | 45   | 52.5  | 13.1 | 8.8  |
| 3    | United Shore (Retained)      | 13    | 5.16 | 11   | 89.2  | 36.3 | 21.0 | First Federal Bank           | 17    | 2.88 | 60   | 40.2  | 13.9 | 10.1 | Wells Fargo                  | 191   | 3.18 | 130  | 26.3  | 28.2 | 23.0 |
| 4    | Village Capital              | 18    | 3.10 | 58   | 70.6  | 23.8 | 14.7 | Global Federal Credit Union  | 11    | 2.92 | 81   | 34.4  | 18.2 | 13.8 | BOK Financial                | 15    | 3.37 | 106  | 24.3  | 21.2 | 17.4 |
| 5    | Mortgage Solutions of Colora | 12    | 3.03 | 50   | 64.2  | 13.3 | 8.3  | First Bank                   | 15    | 2.95 | 72   | 34.3  | 14.5 | 11.0 | First Federal Bank           | 18    | 2.88 | 58   | 24.1  | 14.1 | 11.5 |
| 6    | Sun West                     | 16    | 2.98 | 76   | 45.7  | 11.5 | 8.0  | Sun West                     | 17    | 2.99 | 75   | 31.2  | 12.4 | 9.6  | RELIANCE FIRST CAPITAL LLC   | 35    | 3.43 | 59   | 20.4  | 12.5 | 10.5 |
| 7    | AmeriHome Mortgage           | 11    | 4.51 | 26   | 37.9  | 10.5 | 7.7  | RELIANCE FIRST CAPITAL LLC   | 34    | 3.46 | 60   | 28.7  | 14.2 | 11.2 | Global Federal Credit Union  | 12    | 2.92 | 79   | 19.6  | 15.2 | 12.9 |
| 8    | Mortgage Research Center     | 94    | 2.77 | 47   | 35.7  | 13.5 | 10.1 | Wells Fargo                  | 69    | 3.13 | 133  | 27.0  | 29.0 | 23.6 | Village Capital              | 17    | 2.87 | 60   | 18.6  | 15.9 | 13.6 |
| 9    | Movement Mortgage            | 20    | 2.52 | 54   | 26.2  | 10.4 | 8.3  | BOK Financial                | 13    | 3.35 | 108  | 26.3  | 20.9 | 16.9 | United Shore (->Carrington)  | 26    | 2.87 | 38   | 18.5  | 11.0 | 9.4  |
| 10   | Planet Home Lending          | 156   | 3.03 | 59   | 25.7  | 13.7 | 11.0 | Mortgage Solutions of Colora | 12    | 3.03 | 48   | 23.7  | 10.5 | 8.6  | New Day                      | 13    | 4.16 | 35   | 12.8  | 14.0 | 12.5 |
| 11   | Wintrust Mortgage            | 78    | 2.75 | 59   | 21.7  | 11.8 | 9.8  | Mortgage Research Center     | 96    | 2.79 | 45   | 23.6  | 11.3 | 9.3  | Sun West                     | 18    | 2.97 | 73   | 11.7  | 10.5 | 9.4  |
| 12   | Arvest Mortgage              | 27    | 3.02 | 63   | 19.4  | 14.6 | 12.4 | Wintrust Mortgage            | 81    | 2.76 | 58   | 21.6  | 12.3 | 10.3 | Planet Home Lending          | 156   | 2.98 | 59   | 10.2  | 12.6 | 11.5 |
| 13   | RELIANCE FIRST CAPITAL LLC   | 34    | 3.46 | 61   | 18.8  | 14.2 | 12.1 | Arvest Mortgage              | 28    | 3.01 | 63   | 14.4  | 14.2 | 12.5 | Wintrust Mortgage            | 85    | 2.76 | 54   | 9.9   | 12.9 | 11.8 |
| 14   | First Bank                   | 14    | 2.95 | 73   | 16.5  | 16.2 | 14.1 | Village Capital              | 18    | 3.07 | 57   | 12.1  | 14.8 | 13.3 | Movement Mortgage            | 21    | 2.52 | 49   | 8.7   | 8.6  | 7.9  |
| 15   | CrossCountry Mortgage        | 20    | 3.47 | 41   | 11.7  | 19.8 | 17.9 | NBKC Bank                    | 23    | 2.64 | 61   | 10.6  | 11.2 | 10.2 | Freedom Mortgage             | 1,670 | 2.86 | 68   | 8.4   | 12.3 | 11.4 |
| 16   | PennyMac                     | 625   | 3.04 | 75   | 8.8   | 13.4 | 12.4 | Planet Home Lending          | 160   | 3.02 | 58   | 10.1  | 12.5 | 11.4 | Mortgage Research Center     | 96    | 2.68 | 44   | 7.6   | 9.9  | 9.2  |
| 17   | Rocket                       | 2,309 | 3.05 | 68   | 8.3   | 13.2 | 12.3 | CrossCountry Mortgage        | 19    | 3.37 | 41   | 8.2   | 16.7 | 15.5 | Rocket                       | 2,486 | 3.03 | 66   | 6.1   | 12.5 | 11.9 |
| 18   | loanDepot.com                | 563   | 2.82 | 63   | 7.9   | 12.2 | 11.3 | Freedom Mortgage             | 1,606 | 2.86 | 71   | 7.5   | 12.5 | 11.7 | CrossCountry Mortgage        | 18    | 3.16 | 42   | 4.5   | 11.5 | 11.0 |
| 19   | Freedom Mortgage             | 1,566 | 2.86 | 73   | 7.9   | 12.4 | 11.6 | Smaller Servicers            | 216   | 3.23 | 71   | 7.1   | 13.4 | 12.5 | loanDepot.com                | 597   | 2.79 | 60   | 4.3   | 10.9 | 10.4 |
| 20   | The Money Source             | 38    | 3.37 | 96   | 5.3   | 12.6 | 12.0 | Rocket                       | 2,379 | 3.06 | 67   | 6.6   | 13.0 | 12.2 | PennyMac                     | 679   | 3.02 | 74   | 2.5   | 12.5 | 12.2 |
| 21   | Carrington                   | 487   | 3.13 | 77   | 3.0   | 12.4 | 12.1 | PennyMac                     | 647   | 3.05 | 75   | 5.4   | 13.2 | 12.6 | First Bank                   | 15    | 2.95 | 68   | 2.2   | 11.4 | 11.1 |
| 22   | Wells Fargo                  | 33    | 3.25 | 133  | 2.8   | 23.9 | 23.3 | loanDepot.com                | 577   | 2.82 | 62   | 5.1   | 11.7 | 11.1 | United Shore (->Lakeview)    | 135   | 3.15 | 48   | 0.2   | 10.7 | 10.7 |
| 23   | Nationstar                   | 1,720 | 3.34 | 84   | 0.3   | 13.1 | 13.1 | AmeriHome Mortgage           | 11    | 4.48 | 25   | 4.2   | 12.0 | 11.5 | Arvest Mortgage              | 29    | 2.94 | 63   | -0.1  | 14.0 | 14.0 |
| 24   | COLUMBIA BANK                | 10    | 2.64 | 69   | -1.2  | 10.7 | 10.8 | United Shore (->Lakeview)    | 128   | 3.14 | 51   | 0.5   | 12.1 | 12.1 | Nationstar                   | 1,810 | 3.34 | 79   | -0.7  | 13.0 | 13.1 |
| 25   | NBKC Bank                    | 22    | 2.65 | 62   | -2.6  | 11.0 | 11.3 | NORTH AMERICAN SAVINGS BANK  | 11    | 3.02 | 108  | 0.1   | 14.4 | 14.4 | BSI Financial                | 14    | 3.05 | 60   | -1.2  | 10.0 | 10.1 |
| 26   | Chase                        | 68    | 3.54 | 116  | -4.1  | 22.3 | 23.1 | Nationstar                   | 1,763 | 3.35 | 82   | -1.7  | 13.1 | 13.3 | Carrington                   | 529   | 3.16 | 75   | -2.3  | 12.1 | 12.4 |
| 27   | Lakeview                     | 1,010 | 3.27 | 80   | -5.9  | 12.7 | 13.4 | Amerisave Mortgage           | 24    | 4.87 | 12   | -2.0  | 18.2 | 18.6 | U.S. Bank                    | 103   | 3.31 | 119  | -3.0  | 18.0 | 18.5 |
| 28   | Truist Bank                  | 156   | 3.22 | 100  | -7.2  | 13.3 | 14.2 | MYCUMORTGAGE LLC             | 17    | 3.01 | 84   | -2.3  | 16.3 | 16.6 | Smaller Servicers            | 229   | 3.18 | 70   | -3.0  | 11.8 | 12.1 |
| 29   | United Shore (->Lakeview)    | 127   | 3.15 | 52   | -7.7  | 8.8  | 9.5  | Carrington                   | 499   | 3.14 | 76   | -4.2  | 11.8 | 12.2 | NORTH AMERICAN SAVINGS BANK  | 12    | 3.01 | 105  | -4.6  | 13.5 | 14.1 |
| 30   | Smaller Servicers            | 208   | 3.29 | 75   | -8.0  | 11.6 | 12.6 | United Shore (->Carrington)  | 26    | 2.97 | 40   | -4.2  | 11.5 | 12.0 | Amerisave Mortgage           | 32    | 4.27 | 21   | -4.7  | 10.7 | 11.2 |
| 31   | U.S. Bank                    | 86    | 3.32 | 120  | -8.1  | 16.8 | 18.2 | Lakeview                     | 1,046 | 3.27 | 80   | -5.0  | 12.8 | 13.4 | The Money Source             | 47    | 3.31 | 87   | -4.8  | 11.3 | 11.8 |
| 32   | BSI Financial                | 14    | 3.07 | 63   | -9.4  | 8.6  | 9.4  | First United Bank            | 12    | 3.14 | 65   | -5.5  | 9.7  | 10.2 | Chase                        | 86    | 3.45 | 124  | -5.3  | 23.0 | 24.1 |
| 33   | NewRez                       | 589   | 3.05 | 68   | -15.2 | 9.9  | 11.5 | The Money Source             | 40    | 3.38 | 95   | -6.6  | 11.6 | 12.4 | Lakeview                     | 1,092 | 3.25 | 80   | -5.7  | 12.3 | 13.0 |
| 34   | Navy Federal Credit Union    | 725   | 2.86 | 74   | -16.6 | 10.0 | 11.9 | U.S. Bank                    | 91    | 3.31 | 120  | -6.9  | 17.5 | 18.7 | MYCUMORTGAGE LLC             | 19    | 3.02 | 82   | -6.3  | 14.3 | 15.2 |
| 35   | Citizens Bank                | 93    | 3.01 | 74   | -17.7 | 8.9  | 10.7 | Citi                         | 10    | 3.53 | 121  | -7.5  | 20.1 | 21.6 | Citi                         | 12    | 3.53 | 121  | -6.5  | 19.2 | 20.4 |
| 36   | New American Funding         | 58    | 3.02 | 58   | -18.0 | 8.8  | 10.6 | Truist Bank                  | 162   | 3.22 | 99   | -9.3  | 13.4 | 14.7 | Guild Mortgage               | 41    | 2.92 | 59   | -7.3  | 9.8  | 10.5 |
| 37   | Fifth Third                  | 52    | 3.19 | 96   | -25.6 | 11.6 | 15.3 | Navy Federal Credit Union    | 750   | 2.87 | 73   | -10.8 | 10.8 | 12.0 | Truist Bank                  | 175   | 3.22 | 97   | -8.0  | 13.4 | 14.5 |
| 38   | First United Bank            | 11    | 3.13 | 67   | -27.0 | 7.6  | 10.2 | Guild Mortgage               | 39    | 2.92 | 62   | -11.1 | 9.4  | 10.5 | Navy Federal Credit Union    | 791   | 2.85 | 72   | -10.9 | 10.7 | 12.0 |
| 39   | Amerisave Mortgage           | 23    | 4.88 | 13   | -27.7 | 21.1 | 28.1 | Chase                        | 73    | 3.50 | 120  | -12.2 | 21.0 | 23.6 | PHH Mortgage                 | 68    | 3.29 | 78   | -11.7 | 12.4 | 13.9 |
| 40   | FHLB Chicago                 | 31    | 2.88 | 87   | -28.0 | 9.1  | 12.5 | BSI Financial                | 14    | 3.06 | 62   | -13.1 | 8.1  | 9.3  | NewRez                       | 624   | 3.01 | 66   | -14.2 | 9.4  | 10.9 |
| 41   | BOK Financial                | 13    | 3.36 | 108  | -29.8 | 13.2 | 18.3 | NewRez                       | 604   | 3.06 | 67   | -13.7 | 9.8  | 11.2 | New American Funding         | 61    | 2.99 | 55   | -15.5 | 8.0  | 9.4  |
| 42   | Guild Mortgage               | 38    | 2.91 | 64   | -30.9 | 9.5  | 13.5 | Fifth Third                  | 55    | 3.20 | 96   | -16.8 | 13.3 | 15.8 | Fifth Third                  | 60    | 3.21 | 96   | -15.8 | 13.3 | 15.6 |
| 43   | M&T Bank                     | 58    | 3.43 | 104  | -31.0 | 11.5 | 16.3 | FHLB Chicago                 | 32    | 2.89 | 85   | -17.3 | 10.3 | 12.3 | FHLB Chicago                 | 34    | 2.90 | 82   | -16.7 | 10.9 | 13.0 |
| 44   | PNC Mortgage                 | 91    | 3.22 | 97   | -33.4 | 10.8 | 15.8 | M&T Bank                     | 61    | 3.45 | 103  | -17.6 | 13.5 | 16.1 | M&T Bank                     | 66    | 3.45 | 102  | -17.3 | 12.8 | 15.3 |
| 45   | MYCUMORTGAGE LLC             | 16    | 3.02 | 85   | -35.9 | 8.4  | 12.9 | PHH Mortgage                 | 66    | 3.36 | 73   | -19.5 | 10.6 | 13.1 | PNC Mortgage                 | 102   | 3.22 | 95   | -19.0 | 12.6 | 15.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 15yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |      |      |      |       |     |      | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |      |      |
|------|------------------------------|------|------|------|-------|-----|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
|      | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | Huntington National Bank     | 50   | 3.32 | 71   | -38.0 | 6.2 | 9.8  | PNC Mortgage                 | 95   | 3.22 | 96   | -20.8 | 12.4 | 15.4 | Citizens Bank                | 100  | 3.00 | 70   | -22.2 | 8.8  | 11.2 |
| 47   | PHH Mortgage                 | 64   | 3.36 | 73   | -38.6 | 7.8 | 12.3 | New American Funding         | 59   | 3.03 | 57   | -24.3 | 7.7  | 10.0 | NBKC Bank                    | 23   | 2.65 | 58   | -22.8 | 7.0  | 9.0  |
| 48   | Pentagon Federal Credit Unio | 88   | 2.66 | 49   | -41.2 | 5.0 | 8.4  | Huntington National Bank     | 52   | 3.32 | 70   | -27.1 | 8.4  | 11.4 | First United Bank            | 12   | 3.15 | 63   | -23.0 | 8.0  | 10.2 |
| 49   | NORTH AMERICAN SAVINGS BANK  | 10   | 3.02 | 110  | -45.8 | 6.6 | 11.8 | Citizens Bank                | 96   | 3.01 | 72   | -28.9 | 7.8  | 10.8 | Huntington National Bank     | 54   | 3.32 | 67   | -26.4 | 8.1  | 10.8 |
| 50   | FirstBank of Puerto Rico     | 12   | 3.21 | 96   | -48.9 | 6.6 | 12.5 | Pentagon Federal Credit Unio | 90   | 2.67 | 47   | -34.5 | 6.1  | 9.2  | SUPREME LENDING              | 14   | 2.76 | 47   | -31.4 | 5.0  | 7.2  |
| 51   | ORIENTAL BANK AND TRUST      | 14   | 3.15 | 103  | -49.0 | 6.5 | 12.4 | Banco Popular                | 37   | 3.48 | 128  | -38.5 | 11.3 | 17.7 | Selene Finance               | 10   | 3.17 | 64   | -35.9 | 5.5  | 8.4  |
| 52   | United Shore (->Carrington)  | 26   | 2.96 | 41   | -53.1 | 6.0 | 12.4 | ORIENTAL BANK AND TRUST      | 17   | 3.15 | 103  | -46.2 | 6.8  | 12.3 | Pentagon Federal Credit Unio | 92   | 2.65 | 45   | -37.8 | 5.9  | 9.3  |
| 53   | Banco Popular                | 35   | 3.47 | 128  | -59.8 | 7.1 | 16.8 | SUPREME LENDING              | 14   | 2.76 | 50   | -61.8 | 2.8  | 7.3  | Banco Popular                | 41   | 3.50 | 127  | -41.2 | 11.2 | 18.4 |
| 54   | SUPREME LENDING              | 14   | 2.76 | 52   | -84.8 | 1.3 | 8.0  | FirstBank of Puerto Rico     | 12   | 3.22 | 95   | -62.4 | 4.6  | 11.8 | ORIENTAL BANK AND TRUST      | 20   | 3.15 | 101  | -43.6 | 7.6  | 13.2 |
| 55   |                              |      |      |      |       |     |      |                              |      |      |      |       |      |      | FirstBank of Puerto Rico     | 13   | 3.23 | 94   | -49.5 | 7.5  | 14.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 15yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Global Federal Credit Union  | 11    | 2.92 | 81   | 105.4 | 28.9 | 15.2 | United Shore (Retained)      | 18    | 5.25 | 10   | 67.9  | 26.3 | 16.5 | United Shore (Retained)      | 12    | 5.21 | 10   | 53.7  | 22.1 | 15.0 |
| 2    | First Federal Bank           | 17    | 2.94 | 61   | 101.3 | 19.2 | 10.0 | Movement Mortgage            | 20    | 2.52 | 52   | 45.1  | 11.9 | 8.4  | Mortgage Solutions of Colora | 12    | 3.02 | 45   | 52.5  | 13.1 | 8.8  |
| 3    | United Shore (Retained)      | 17    | 5.31 | 11   | 81.7  | 33.5 | 19.9 | First Federal Bank           | 17    | 2.93 | 60   | 40.1  | 13.8 | 10.0 | Wells Fargo                  | 191   | 3.18 | 130  | 26.3  | 28.2 | 23.0 |
| 4    | Village Capital              | 18    | 3.15 | 57   | 71.2  | 23.7 | 14.5 | Global Federal Credit Union  | 11    | 2.92 | 81   | 34.4  | 18.2 | 13.8 | Village Capital              | 17    | 2.92 | 59   | 26.0  | 19.5 | 15.8 |
| 5    | Mortgage Solutions of Colora | 12    | 3.03 | 50   | 64.2  | 13.3 | 8.3  | First Bank                   | 15    | 2.95 | 72   | 34.3  | 14.5 | 11.0 | BOK Financial                | 15    | 3.37 | 106  | 24.3  | 21.2 | 17.4 |
| 6    | Sun West                     | 16    | 2.99 | 76   | 45.7  | 11.4 | 8.0  | Sun West                     | 17    | 2.99 | 75   | 31.2  | 12.4 | 9.6  | First Federal Bank           | 18    | 2.91 | 58   | 24.1  | 14.0 | 11.5 |
| 7    | Mortgage Research Center     | 101   | 2.99 | 44   | 31.5  | 16.5 | 12.8 | Village Capital              | 18    | 3.14 | 56   | 27.1  | 22.3 | 18.0 | Global Federal Credit Union  | 12    | 2.92 | 79   | 19.6  | 15.2 | 12.9 |
| 8    | Movement Mortgage            | 20    | 2.52 | 54   | 26.2  | 10.4 | 8.3  | Wells Fargo                  | 69    | 3.13 | 132  | 27.0  | 29.0 | 23.6 | United Shore (->Carrington)  | 26    | 2.87 | 38   | 18.5  | 11.0 | 9.4  |
| 9    | Planet Home Lending          | 156   | 3.03 | 59   | 25.7  | 13.7 | 11.0 | BOK Financial                | 13    | 3.35 | 108  | 26.3  | 20.9 | 16.9 | RELiance FIRST CAPITAL LLC   | 36    | 3.48 | 58   | 17.4  | 12.3 | 10.6 |
| 10   | Wintrust Mortgage            | 79    | 2.77 | 59   | 21.6  | 11.7 | 9.7  | Mortgage Solutions of Colora | 12    | 3.03 | 48   | 23.7  | 10.5 | 8.6  | New Day                      | 13    | 4.16 | 35   | 12.8  | 14.0 | 12.5 |
| 11   | RELiance FIRST CAPITAL LLC   | 35    | 3.59 | 59   | 18.6  | 13.6 | 11.6 | Wintrust Mortgage            | 81    | 2.77 | 57   | 22.4  | 12.4 | 10.3 | Sun West                     | 18    | 2.97 | 73   | 11.7  | 10.5 | 9.4  |
| 12   | Arvest Mortgage              | 28    | 3.07 | 62   | 18.0  | 14.3 | 12.2 | RELiance FIRST CAPITAL LLC   | 36    | 3.56 | 59   | 22.1  | 13.8 | 11.4 | Wintrust Mortgage            | 85    | 2.77 | 54   | 10.2  | 12.9 | 11.8 |
| 13   | First Bank                   | 14    | 2.95 | 73   | 16.5  | 16.2 | 14.1 | Mortgage Research Center     | 101   | 2.93 | 44   | 18.3  | 12.5 | 10.7 | Planet Home Lending          | 156   | 2.98 | 59   | 10.2  | 12.6 | 11.5 |
| 14   | CrossCountry Mortgage        | 22    | 3.68 | 38   | 9.9   | 19.4 | 17.8 | Arvest Mortgage              | 28    | 3.04 | 62   | 14.2  | 14.1 | 12.5 | Movement Mortgage            | 21    | 2.52 | 49   | 8.7   | 8.6  | 7.9  |
| 15   | PennyMac                     | 637   | 3.09 | 74   | 9.6   | 13.4 | 12.3 | NBKC Bank                    | 23    | 2.64 | 61   | 10.6  | 11.2 | 10.2 | Freedom Mortgage             | 1,672 | 2.86 | 68   | 8.2   | 12.2 | 11.4 |
| 16   | AmeriHome Mortgage           | 12    | 4.60 | 25   | 9.1   | 10.2 | 9.4  | Planet Home Lending          | 160   | 3.02 | 58   | 10.1  | 12.5 | 11.4 | Mortgage Research Center     | 99    | 2.76 | 43   | 7.4   | 10.6 | 10.0 |
| 17   | Rocket                       | 2,335 | 3.09 | 68   | 9.1   | 13.5 | 12.5 | CrossCountry Mortgage        | 20    | 3.50 | 40   | 7.3   | 16.4 | 15.4 | Rocket                       | 2,497 | 3.04 | 66   | 6.4   | 12.7 | 12.0 |
| 18   | loanDepot.com                | 568   | 2.85 | 63   | 7.6   | 12.3 | 11.5 | Rocket                       | 2,398 | 3.08 | 67   | 7.2   | 13.2 | 12.4 | loanDepot.com                | 599   | 2.80 | 60   | 4.5   | 11.0 | 10.6 |
| 19   | Freedom Mortgage             | 1,571 | 2.87 | 73   | 6.9   | 12.4 | 11.7 | Freedom Mortgage             | 1,610 | 2.87 | 71   | 7.1   | 12.5 | 11.7 | CrossCountry Mortgage        | 19    | 3.26 | 41   | 3.8   | 11.3 | 10.9 |
| 20   | The Money Source             | 38    | 3.37 | 96   | 5.3   | 12.6 | 12.0 | PennyMac                     | 656   | 3.08 | 74   | 5.8   | 13.2 | 12.5 | PennyMac                     | 684   | 3.04 | 73   | 2.7   | 12.5 | 12.2 |
| 21   | Carrington                   | 489   | 3.14 | 77   | 2.8   | 12.4 | 12.0 | loanDepot.com                | 580   | 2.84 | 62   | 5.4   | 11.9 | 11.4 | First Bank                   | 15    | 2.95 | 68   | 2.2   | 11.4 | 11.1 |
| 22   | Wells Fargo                  | 33    | 3.26 | 132  | 2.8   | 23.8 | 23.2 | Smaller Servicers            | 218   | 3.26 | 71   | 4.8   | 13.9 | 13.3 | Arvest Mortgage              | 29    | 2.96 | 62   | -0.1  | 13.9 | 13.9 |
| 23   | Nationstar                   | 1,735 | 3.36 | 83   | -0.0  | 13.1 | 13.1 | NORTH AMERICAN SAVINGS BANK  | 11    | 3.02 | 108  | 0.1   | 14.4 | 14.4 | United Shore (->Lakeview)    | 136   | 3.17 | 48   | -0.2  | 11.0 | 11.0 |
| 24   | COLUMBIA BANK                | 10    | 2.64 | 69   | -1.2  | 10.7 | 10.8 | United Shore (->Lakeview)    | 131   | 3.19 | 50   | -0.3  | 12.9 | 12.9 | Nationstar                   | 1,816 | 3.35 | 79   | -0.9  | 13.0 | 13.1 |
| 25   | NBKC Bank                    | 22    | 2.65 | 62   | -2.6  | 11.0 | 11.3 | Nationstar                   | 1,773 | 3.36 | 82   | -1.9  | 13.1 | 13.4 | BSI Financial                | 14    | 3.05 | 60   | -1.2  | 10.0 | 10.1 |
| 26   | Chase                        | 71    | 3.63 | 112  | -4.3  | 22.0 | 22.9 | AmeriHome Mortgage           | 12    | 4.54 | 25   | -2.1  | 11.7 | 12.0 | Carrington                   | 529   | 3.16 | 75   | -2.3  | 12.1 | 12.4 |
| 27   | Lakeview                     | 1,025 | 3.31 | 79   | -6.0  | 12.8 | 13.5 | Amerisave Mortgage           | 24    | 4.87 | 12   | -2.5  | 18.2 | 18.6 | U.S. Bank                    | 103   | 3.31 | 119  | -3.0  | 18.0 | 18.5 |
| 28   | Smaller Servicers            | 210   | 3.32 | 75   | -7.7  | 13.1 | 14.1 | MYCUMORTGAGE LLC             | 17    | 3.04 | 83   | -3.8  | 16.1 | 16.7 | Smaller Servicers            | 220   | 3.20 | 69   | -4.0  | 11.8 | 12.3 |
| 29   | United Shore (->Lakeview)    | 131   | 3.24 | 51   | -7.9  | 11.0 | 11.9 | United Shore (->Carrington)  | 26    | 2.97 | 40   | -4.2  | 11.5 | 12.0 | NORTH AMERICAN SAVINGS BANK  | 12    | 3.01 | 105  | -4.6  | 13.5 | 14.1 |
| 30   | U.S. Bank                    | 86    | 3.32 | 120  | -8.1  | 16.8 | 18.2 | Carrington                   | 501   | 3.15 | 76   | -4.2  | 11.7 | 12.2 | The Money Source             | 47    | 3.31 | 87   | -4.8  | 11.3 | 11.8 |
| 31   | Truist Bank                  | 157   | 3.24 | 99   | -8.8  | 13.2 | 14.4 | First United Bank            | 12    | 3.26 | 63   | -4.5  | 10.0 | 10.4 | Amerisave Mortgage           | 32    | 4.28 | 21   | -5.0  | 10.7 | 11.2 |
| 32   | BSI Financial                | 14    | 3.07 | 63   | -9.4  | 8.6  | 9.4  | Lakeview                     | 1,055 | 3.30 | 79   | -4.9  | 12.9 | 13.5 | Chase                        | 87    | 3.48 | 123  | -5.4  | 22.9 | 24.1 |
| 33   | Navy Federal Credit Union    | 747   | 2.94 | 73   | -16.8 | 10.0 | 12.0 | The Money Source             | 40    | 3.38 | 95   | -6.6  | 11.6 | 12.4 | Lakeview                     | 1,097 | 3.27 | 79   | -5.5  | 12.5 | 13.1 |
| 34   | NewRez                       | 607   | 3.14 | 67   | -16.9 | 10.1 | 12.0 | U.S. Bank                    | 91    | 3.31 | 120  | -6.9  | 17.5 | 18.7 | Citi                         | 12    | 3.53 | 121  | -6.5  | 19.2 | 20.4 |
| 35   | First United Bank            | 12    | 3.32 | 63   | -16.9 | 8.5  | 10.2 | Citi                         | 10    | 3.53 | 121  | -7.5  | 20.1 | 21.6 | MYCUMORTGAGE LLC             | 19    | 3.03 | 82   | -6.9  | 14.3 | 15.2 |
| 36   | Citizens Bank                | 93    | 3.01 | 73   | -17.7 | 8.9  | 10.7 | Truist Bank                  | 163   | 3.24 | 98   | -9.2  | 13.6 | 14.8 | Guild Mortgage               | 41    | 2.92 | 59   | -7.3  | 9.8  | 10.5 |
| 37   | New American Funding         | 59    | 3.06 | 58   | -18.7 | 8.8  | 10.7 | Guild Mortgage               | 39    | 2.92 | 62   | -11.1 | 9.4  | 10.5 | TruHome Solutions            | 10    | 3.28 | 66   | -7.4  | 16.0 | 17.1 |
| 38   | PHH Mortgage                 | 67    | 3.46 | 71   | -22.6 | 9.9  | 12.7 | Navy Federal Credit Union    | 763   | 2.92 | 72   | -11.1 | 10.8 | 12.0 | Truist Bank                  | 176   | 3.23 | 97   | -8.0  | 13.5 | 14.5 |
| 39   | M&T Bank                     | 59    | 3.50 | 102  | -24.8 | 12.8 | 16.6 | Chase                        | 75    | 3.55 | 118  | -12.3 | 20.8 | 23.4 | PHH Mortgage                 | 69    | 3.32 | 77   | -10.0 | 12.7 | 14.0 |
| 40   | Fifth Third                  | 53    | 3.20 | 96   | -25.5 | 11.6 | 15.3 | BSI Financial                | 14    | 3.06 | 62   | -13.1 | 8.1  | 9.3  | Navy Federal Credit Union    | 799   | 2.88 | 71   | -11.0 | 10.7 | 12.0 |
| 41   | FHLB Chicago                 | 31    | 2.90 | 86   | -27.8 | 9.1  | 12.5 | NewRez                       | 616   | 3.11 | 66   | -15.0 | 10.0 | 11.6 | NewRez                       | 631   | 3.04 | 65   | -14.8 | 9.5  | 11.1 |
| 42   | Amerisave Mortgage           | 23    | 4.89 | 13   | -28.3 | 21.0 | 28.2 | PHH Mortgage                 | 68    | 3.43 | 72   | -15.2 | 11.4 | 13.4 | New American Funding         | 61    | 3.00 | 55   | -15.7 | 8.0  | 9.4  |
| 43   | BOK Financial                | 13    | 3.36 | 108  | -29.8 | 13.2 | 18.3 | M&T Bank                     | 62    | 3.49 | 102  | -15.4 | 13.8 | 16.1 | Fifth Third                  | 60    | 3.21 | 96   | -15.8 | 13.3 | 15.6 |
| 44   | Guild Mortgage               | 38    | 2.91 | 64   | -30.9 | 9.5  | 13.5 | Fifth Third                  | 55    | 3.20 | 96   | -16.8 | 13.3 | 15.8 | M&T Bank                     | 67    | 3.47 | 101  | -16.3 | 12.9 | 15.3 |
| 45   | PNC Mortgage                 | 91    | 3.23 | 97   | -31.3 | 11.2 | 16.0 | FHLB Chicago                 | 32    | 2.90 | 85   | -17.2 | 10.3 | 12.3 | FHLB Chicago                 | 34    | 2.90 | 82   | -16.7 | 10.9 | 13.0 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 15yr, Total

[Table of Contents](#)

|      | 3M Historical Horizon        |      |      |      |       |     |      | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |      |      |
|------|------------------------------|------|------|------|-------|-----|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
| Rank | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | MYCUMORTGAGE LLC             | 17   | 3.06 | 84   | -37.0 | 8.3 | 12.9 | PNC Mortgage                 | 95   | 3.23 | 96   | -19.7 | 12.7 | 15.6 | PNC Mortgage                 | 102  | 3.22 | 95   | -18.5 | 12.8 | 15.4 |
| 47   | Huntington National Bank     | 51   | 3.33 | 71   | -37.1 | 6.2 | 9.7  | New American Funding         | 59   | 3.04 | 57   | -24.6 | 7.6  | 10.0 | First United Bank            | 13   | 3.20 | 62   | -22.2 | 8.1  | 10.3 |
| 48   | Pentagon Federal Credit Unio | 90   | 2.73 | 48   | -41.4 | 4.9 | 8.3  | Huntington National Bank     | 52   | 3.33 | 70   | -26.8 | 8.4  | 11.4 | Citizens Bank                | 100  | 3.01 | 70   | -22.3 | 8.8  | 11.2 |
| 49   | NORTH AMERICAN SAVINGS BANK  | 10   | 3.02 | 110  | -45.8 | 6.6 | 11.8 | Citizens Bank                | 96   | 3.01 | 72   | -29.1 | 7.8  | 10.8 | NBKC Bank                    | 23   | 2.65 | 58   | -22.8 | 7.0  | 9.0  |
| 50   | FirstBank of Puerto Rico     | 12   | 3.21 | 96   | -48.9 | 6.6 | 12.5 | Pentagon Federal Credit Unio | 91   | 2.70 | 47   | -35.4 | 6.1  | 9.3  | Huntington National Bank     | 54   | 3.32 | 67   | -26.2 | 8.1  | 10.8 |
| 51   | ORIENTAL BANK AND TRUST      | 14   | 3.15 | 103  | -49.0 | 6.5 | 12.4 | Banco Popular                | 37   | 3.48 | 128  | -38.5 | 11.3 | 17.7 | SUPREME LENDING              | 14   | 2.76 | 47   | -31.4 | 5.0  | 7.2  |
| 52   | United Shore (->Carrington)  | 26   | 2.96 | 41   | -53.1 | 6.0 | 12.4 | ORIENTAL BANK AND TRUST      | 17   | 3.15 | 103  | -46.2 | 6.8  | 12.3 | Selene Finance               | 10   | 3.17 | 64   | -35.9 | 5.5  | 8.4  |
| 53   | Banco Popular                | 35   | 3.47 | 128  | -59.8 | 7.1 | 16.8 | SUPREME LENDING              | 14   | 2.76 | 50   | -61.8 | 2.8  | 7.3  | Pentagon Federal Credit Unio | 92   | 2.66 | 44   | -38.2 | 5.9  | 9.4  |
| 54   | SUPREME LENDING              | 14   | 2.76 | 52   | -84.8 | 1.3 | 8.0  | FirstBank of Puerto Rico     | 12   | 3.22 | 95   | -62.4 | 4.6  | 11.8 | Banco Popular                | 41   | 3.50 | 127  | -41.2 | 11.2 | 18.4 |
| 55   |                              |      |      |      |       |     |      |                              |      |      |      |       |      |      | ORIENTAL BANK AND TRUST      | 20   | 3.15 | 101  | -43.6 | 7.6  | 13.2 |
| 56   |                              |      |      |      |       |     |      |                              |      |      |      |       |      |      | FirstBank of Puerto Rico     | 13   | 3.23 | 94   | -49.5 | 7.5  | 14.3 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 40yr, In-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon       |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Selene Finance               | 37    | 7.25 | 16   | 164.6 | 84.0 | 48.3 | Nations Lending Corporation  | 34    | 7.21 | 16   | 59.3  | 64.9 | 47.6 | NewRez                       | 384   | 7.27 | 13   | 35.4  | 62.5 | 51.2 |
| 2    | RELIAANCE FIRST CAPITAL LLC  | 10    | 7.19 | 15   | 153.2 | 70.4 | 37.3 | Selene Finance               | 39    | 7.28 | 15   | 48.1  | 72.2 | 57.2 | Gateway Mortgage             | 16    | 7.33 | 13   | 26.5  | 60.0 | 51.3 |
| 3    | Nations Lending Corporation  | 31    | 7.17 | 19   | 66.3  | 46.0 | 30.7 | Village Capital              | 120   | 7.03 | 10   | 28.7  | 68.2 | 58.5 | Village Capital              | 70    | 7.06 | 10   | 23.7  | 66.7 | 58.6 |
| 4    | Essex Mortgage               | 68    | 7.24 | 12   | 65.5  | 69.8 | 50.8 | NewRez                       | 447   | 7.23 | 14   | 26.8  | 58.5 | 49.8 | Rocket                       | 134   | 7.19 | 12   | 21.1  | 56.2 | 49.3 |
| 5    | United Shore (Retained)      | 285   | 7.04 | 16   | 36.3  | 49.1 | 38.9 | Lakeview                     | 2,557 | 7.16 | 17   | 20.3  | 61.5 | 54.5 | Guild Mortgage               | 55    | 7.20 | 14   | 14.2  | 51.7 | 47.0 |
| 6    | PNC Mortgage                 | 28    | 7.45 | 15   | 31.4  | 47.3 | 38.4 | Movement Mortgage            | 38    | 7.24 | 13   | 15.8  | 57.5 | 52.1 | Freedom Mortgage             | 1,092 | 7.24 | 14   | 12.7  | 54.9 | 50.5 |
| 7    | Movement Mortgage            | 44    | 7.24 | 13   | 28.2  | 60.6 | 51.3 | Guild Mortgage               | 66    | 7.16 | 14   | 14.3  | 50.2 | 45.6 | PNC Mortgage                 | 21    | 7.46 | 14   | 9.9   | 51.2 | 47.8 |
| 8    | Nationstar                   | 1,040 | 7.00 | 17   | 27.1  | 52.8 | 44.4 | AmeriHome Mortgage           | 230   | 7.13 | 15   | 9.0   | 50.4 | 47.4 | PRMG Mortgage                | 16    | 6.91 | 14   | 7.9   | 50.1 | 47.4 |
| 9    | NewRez                       | 498   | 7.23 | 14   | 26.3  | 47.4 | 39.7 | PNC Mortgage                 | 26    | 7.45 | 15   | 8.4   | 51.3 | 48.4 | PennyMac                     | 1,142 | 6.92 | 12   | 7.5   | 53.8 | 51.2 |
| 10   | ROYAL PACIFIC FUNDING CORPOR | 13    | 7.23 | 14   | 25.0  | 50.3 | 42.7 | PennyMac                     | 1,496 | 6.85 | 13   | 2.6   | 48.1 | 47.2 | Essex Mortgage               | 44    | 7.25 | 12   | 4.1   | 54.7 | 53.2 |
| 11   | PRMG Mortgage                | 23    | 6.84 | 15   | 22.0  | 49.9 | 43.1 | Cardinal Financial           | 12    | 7.14 | 9    | 1.9   | 51.9 | 51.2 | Cardinal Financial           | 17    | 7.28 | 11   | 3.5   | 56.0 | 54.8 |
| 12   | Mortgage Research Center     | 96    | 7.09 | 10   | 19.2  | 63.2 | 56.5 | Equity Prime Mortgage        | 21    | 6.94 | 10   | -2.4  | 45.3 | 46.1 | Movement Mortgage            | 34    | 7.27 | 12   | 3.2   | 54.5 | 53.4 |
| 13   | Village Capital              | 170   | 7.02 | 10   | 17.7  | 66.8 | 60.5 | New American Funding         | 100   | 7.15 | 13   | -2.7  | 58.3 | 59.3 | Equity Prime Mortgage        | 14    | 7.05 | 11   | 2.6   | 53.2 | 52.2 |
| 14   | Carrington                   | 1,103 | 7.14 | 17   | 10.8  | 41.8 | 38.6 | PRMG Mortgage                | 19    | 6.86 | 15   | -2.8  | 48.3 | 49.3 | AmeriHome Mortgage           | 202   | 7.20 | 14   | 2.5   | 50.6 | 49.8 |
| 15   | Lakeview                     | 2,602 | 7.10 | 18   | 10.8  | 46.7 | 43.2 | Essex Mortgage               | 59    | 7.23 | 12   | -3.0  | 57.0 | 58.2 | New American Funding         | 81    | 7.24 | 12   | 2.3   | 56.2 | 55.3 |
| 16   | CrossCountry Mortgage        | 207   | 7.06 | 14   | 6.4   | 51.5 | 49.3 | Rocket                       | 174   | 7.18 | 13   | -6.1  | 48.5 | 50.7 | Lakeview                     | 2,366 | 7.22 | 15   | 1.2   | 50.6 | 50.1 |
| 17   | ATLANTIC BAY MORTGAGE GROUP  | 18    | 7.22 | 19   | 6.1   | 49.8 | 47.7 | Gateway Mortgage             | 16    | 7.29 | 14   | -6.6  | 53.7 | 56.2 | Nations Lending Corporation  | 30    | 7.26 | 14   | -2.1  | 47.6 | 48.3 |
| 18   | CMG Mortgage                 | 122   | 6.78 | 12   | 3.2   | 41.2 | 40.2 | Land Home Financial          | 11    | 7.16 | 11   | -7.5  | 48.2 | 51.0 | Mortgage Research Center     | 36    | 7.06 | 10   | -5.0  | 46.6 | 48.4 |
| 19   | New American Funding         | 110   | 7.09 | 13   | 2.8   | 52.6 | 51.6 | Mortgage Research Center     | 64    | 7.07 | 10   | -7.8  | 48.5 | 51.4 | Selene Finance               | 32    | 7.35 | 14   | -5.0  | 52.6 | 54.5 |
| 20   | Sun West                     | 27    | 7.23 | 16   | -1.0  | 16.1 | 16.3 | Carrington                   | 958   | 7.17 | 16   | -8.6  | 41.8 | 44.7 | Carrington                   | 812   | 7.22 | 16   | -8.0  | 43.6 | 46.4 |
| 21   | PennyMac                     | 1,803 | 6.82 | 13   | -2.0  | 36.1 | 36.7 | Freedom Mortgage             | 1,347 | 7.20 | 14   | -10.5 | 47.9 | 51.8 | The Money Source             | 120   | 7.26 | 14   | -8.4  | 49.4 | 52.6 |
| 22   | Land Home Financial          | 14    | 7.16 | 11   | -10.8 | 37.7 | 41.2 | Wells Fargo                  | 165   | 6.76 | 23   | -10.8 | 28.4 | 31.3 | ROYAL PACIFIC FUNDING CORPOR | 10    | 7.30 | 13   | -8.9  | 49.0 | 52.3 |
| 23   | Gateway Mortgage             | 18    | 7.28 | 15   | -12.7 | 39.6 | 44.0 | CMG Mortgage                 | 109   | 6.80 | 11   | -12.0 | 46.0 | 50.5 | CMG Mortgage                 | 93    | 6.86 | 11   | -9.4  | 48.7 | 52.3 |
| 24   | Equity Prime Mortgage        | 29    | 6.88 | 10   | -13.9 | 33.2 | 37.4 | The Money Source             | 132   | 7.17 | 14   | -12.1 | 43.2 | 47.5 | Nationstar                   | 729   | 7.09 | 15   | -11.0 | 43.4 | 47.3 |
| 25   | Cardinal Financial           | 18    | 7.18 | 9    | -15.6 | 44.3 | 50.1 | United Shore (Retained)      | 263   | 7.06 | 16   | -12.6 | 39.4 | 43.8 | PHH Mortgage                 | 52    | 7.15 | 12   | -13.5 | 45.8 | 50.9 |
| 26   | FIRST HOME MORTGAGE CORPORAT | 14    | 7.12 | 16   | -20.7 | 42.3 | 50.2 | Nationstar                   | 879   | 7.04 | 16   | -22.4 | 40.3 | 48.8 | MidFirst Bank                | 83    | 7.08 | 18   | -15.3 | 20.3 | 23.6 |
| 27   | Wells Fargo                  | 179   | 6.74 | 24   | -23.7 | 19.2 | 24.4 | Click N Close.               | 14    | 7.24 | 15   | -23.3 | 37.7 | 46.2 | United Shore (Retained)      | 237   | 7.10 | 15   | -19.1 | 40.3 | 47.4 |
| 28   | Smaller Servicers            | 220   | 7.06 | 15   | -25.1 | 32.4 | 40.9 | RENASANT BANK                | 14    | 6.86 | 15   | -27.4 | 29.6 | 38.5 | Wells Fargo                  | 155   | 6.79 | 20   | -20.1 | 25.7 | 31.1 |
| 29   | FAY SERVICING LLC            | 51    | 7.09 | 22   | -26.6 | 25.7 | 33.4 | ACRISURE MORTGAGE LLC        | 17    | 6.82 | 12   | -28.0 | 34.3 | 44.4 | RENASANT BANK                | 11    | 6.88 | 15   | -21.4 | 33.9 | 41.1 |
| 30   | Rocket                       | 206   | 7.18 | 13   | -27.7 | 33.1 | 42.9 | Smaller Servicers            | 216   | 7.09 | 15   | -29.2 | 35.3 | 46.3 | CrossCountry Mortgage        | 145   | 7.13 | 13   | -25.9 | 41.6 | 51.8 |
| 31   | BSI Financial                | 27    | 7.19 | 13   | -31.0 | 36.4 | 48.5 | FIRST HOME MORTGAGE CORPORAT | 13    | 7.17 | 16   | -29.3 | 35.6 | 46.6 | Planet Home Lending          | 137   | 7.23 | 13   | -26.0 | 41.1 | 51.4 |
| 32   | The Money Source             | 155   | 7.12 | 14   | -32.5 | 26.0 | 36.2 | FAY SERVICING LLC            | 47    | 7.11 | 21   | -30.0 | 28.6 | 38.4 | Smaller Servicers            | 205   | 7.12 | 14   | -27.3 | 36.9 | 47.1 |
| 33   | Freedom Mortgage             | 1,576 | 7.18 | 14   | -34.5 | 31.0 | 43.5 | ROYAL PACIFIC FUNDING CORPOR | 11    | 7.26 | 14   | -31.2 | 42.9 | 56.2 | Nations Direct               | 12    | 7.13 | 11   | -28.2 | 34.9 | 45.3 |
| 34   | Guaranteed Rate              | 10    | 7.15 | 12   | -35.5 | 39.6 | 54.7 | Idaho HFA                    | 53    | 7.22 | 17   | -33.4 | 31.2 | 43.2 | Sun West                     | 19    | 7.24 | 16   | -28.9 | 23.5 | 31.5 |
| 35   | RENASANT BANK                | 17    | 6.82 | 15   | -35.5 | 21.7 | 31.7 | ATLANTIC BAY MORTGAGE GROUP  | 18    | 7.24 | 18   | -37.6 | 39.7 | 56.1 | FAY SERVICING LLC            | 41    | 7.14 | 20   | -29.6 | 28.5 | 38.1 |
| 36   | Utah HFA                     | 14    | 7.02 | 10   | -36.0 | 20.2 | 29.9 | PHH Mortgage                 | 69    | 7.07 | 12   | -38.2 | 35.3 | 51.0 | BSI Financial                | 12    | 7.24 | 16   | -40.1 | 27.8 | 42.3 |
| 37   | loanDepot.com                | 80    | 6.89 | 17   | -38.3 | 24.2 | 36.3 | Sun West                     | 23    | 7.23 | 16   | -38.5 | 16.5 | 25.6 | SWBC Mortgage                | 19    | 6.98 | 15   | -40.9 | 29.4 | 44.9 |
| 38   | PHH Mortgage                 | 86    | 7.02 | 12   | -40.4 | 29.1 | 44.2 | CrossCountry Mortgage        | 177   | 7.09 | 14   | -39.2 | 37.8 | 54.6 | Idaho HFA                    | 48    | 7.25 | 16   | -41.6 | 29.8 | 45.8 |
| 39   | ACRISURE MORTGAGE LLC        | 22    | 6.79 | 12   | -40.7 | 23.6 | 36.7 | loanDepot.com                | 68    | 6.94 | 16   | -39.7 | 28.6 | 43.1 | Click N Close.               | 12    | 7.26 | 14   | -49.7 | 27.4 | 47.6 |
| 40   | Guild Mortgage               | 74    | 7.15 | 15   | -42.6 | 23.9 | 38.1 | Prime Lending (Plains Capita | 14    | 6.78 | 13   | -41.7 | 28.8 | 44.6 | ATLANTIC BAY MORTGAGE GROUP  | 16    | 7.29 | 16   | -50.9 | 28.8 | 50.4 |
| 41   | AmeriHome Mortgage           | 256   | 7.09 | 15   | -43.5 | 24.6 | 39.7 | Planet Home Lending          | 180   | 7.20 | 13   | -42.1 | 35.9 | 54.1 | loanDepot.com                | 61    | 6.99 | 15   | -51.3 | 27.8 | 49.3 |
| 42   | Click N Close.               | 15    | 7.23 | 15   | -46.8 | 20.4 | 35.0 | SWBC Mortgage                | 25    | 6.91 | 15   | -42.6 | 27.5 | 43.2 | FIRST HOME MORTGAGE CORPORAT | 11    | 7.27 | 15   | -52.5 | 28.7 | 51.5 |
| 43   | Idaho HFA                    | 54    | 7.22 | 18   | -47.8 | 18.3 | 32.3 | BSI Financial                | 18    | 7.21 | 14   | -50.8 | 25.0 | 44.7 | Amerisave Mortgage           | 21    | 7.21 | 11   | -53.2 | 27.3 | 49.9 |
| 44   | Planet Home Lending          | 219   | 7.18 | 13   | -49.1 | 27.7 | 47.6 | MidFirst Bank                | 127   | 7.09 | 15   | -54.5 | 9.2  | 19.2 | Prime Lending (Plains Capita | 11    | 6.81 | 12   | -57.3 | 23.5 | 47.1 |
| 45   | Prime Lending (Plains Capita | 15    | 6.75 | 14   | -49.6 | 15.0 | 27.8 | Citi                         | 13    | 6.85 | 18   | -63.9 | 17.0 | 40.8 |                              |       |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 40yr, In-the-money

[Table of Contents](#)

|      | 3M Historical Horizon |      |      |      |       |      |      | 6M Historical Horizon |      |      |      |       |      |      | 12M Historical Horizon |      |     |      |       |     |     |
|------|-----------------------|------|------|------|-------|------|------|-----------------------|------|------|------|-------|------|------|------------------------|------|-----|------|-------|-----|-----|
| Rank | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm | WAC | WALA | %ΔRef | CPR | Ref |
| 46   | SWBC Mortgage         | 31   | 6.86 | 16   | -50.4 | 22.1 | 39.9 | Nations Direct        | 18   | 7.02 | 10   | -64.3 | 19.8 | 46.8 |                        |      |     |      |       |     |     |
| 47   | MidFirst Bank         | 217  | 7.11 | 12   | -53.6 | 7.7  | 15.8 | Amerisave Mortgage    | 23   | 7.12 | 12   | -70.5 | 17.0 | 47.4 |                        |      |     |      |       |     |     |
| 48   | Amerisave Mortgage    | 27   | 7.09 | 12   | -54.5 | 21.2 | 41.2 |                       |      |      |      |       |      |      |                        |      |     |      |       |     |     |
| 49   | Citi                  | 18   | 6.81 | 18   | -58.9 | 18.7 | 39.9 |                       |      |      |      |       |      |      |                        |      |     |      |       |     |     |
| 50   | Nations Direct        | 24   | 6.98 | 10   | -71.8 | 16.1 | 46.9 |                       |      |      |      |       |      |      |                        |      |     |      |       |     |     |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 40yr, Out-of-the-money

[Table of Contents](#)

| Rank | 3M Historical Horizon    |      |      |      |       |      |      | 6M Historical Horizon    |       |      |      |       |      |      | 12M Historical Horizon   |       |      |      |       |      |      |
|------|--------------------------|------|------|------|-------|------|------|--------------------------|-------|------|------|-------|------|------|--------------------------|-------|------|------|-------|------|------|
|      | Servicer                 | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                 | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                 | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Nations Direct           | 14   | 4.67 | 10   | 172.3 | 48.1 | 21.1 | Nations Direct           | 11    | 4.82 | 10   | 99.8  | 38.2 | 21.2 | Freedom Mortgage         | 218   | 5.87 | 25   | 43.0  | 40.6 | 30.4 |
| 2    | AmeriHome Mortgage       | 16   | 5.29 | 31   | 62.3  | 18.6 | 11.9 | Freedom Mortgage         | 189   | 5.73 | 28   | 46.3  | 40.4 | 29.6 | Rocket                   | 21    | 6.30 | 20   | 38.4  | 49.0 | 38.3 |
| 3    | The Money Source         | 19   | 4.86 | 36   | 51.9  | 14.1 | 9.5  | AmeriHome Mortgage       | 27    | 5.82 | 22   | 44.0  | 44.3 | 33.2 | NewRez                   | 63    | 5.21 | 30   | 30.9  | 25.5 | 20.1 |
| 4    | MidFirst Bank            | 14   | 5.71 | 38   | 45.0  | 29.4 | 21.3 | Rocket                   | 14    | 6.17 | 24   | 38.6  | 56.3 | 44.7 | AmeriHome Mortgage       | 30    | 5.86 | 22   | 22.3  | 37.7 | 32.0 |
| 5    | New American Funding     | 41   | 4.38 | 16   | 28.8  | 39.5 | 32.2 | NewRez                   | 58    | 5.00 | 32   | 18.6  | 23.0 | 19.7 | New American Funding     | 32    | 4.76 | 16   | 18.0  | 37.2 | 32.5 |
| 6    | PennyMac                 | 308  | 5.79 | 29   | 14.3  | 27.4 | 24.4 | New American Funding     | 42    | 4.65 | 16   | 15.0  | 39.6 | 35.5 | PennyMac                 | 496   | 6.08 | 22   | 9.8   | 44.8 | 41.7 |
| 7    | Carrington               | 238  | 4.83 | 42   | 13.0  | 11.1 | 9.9  | Smaller Servicers        | 140   | 5.07 | 25   | 10.0  | 24.1 | 22.1 | Carrington               | 336   | 5.32 | 32   | 8.8   | 21.1 | 19.6 |
| 8    | Smaller Servicers        | 152  | 4.78 | 27   | 2.0   | 14.2 | 13.9 | PennyMac                 | 414   | 5.96 | 25   | 9.2   | 40.1 | 37.4 | MidFirst Bank            | 26    | 5.92 | 32   | 4.8   | 26.7 | 25.7 |
| 9    | Freedom Mortgage         | 122  | 5.27 | 35   | 1.6   | 14.0 | 13.8 | Carrington               | 294   | 5.16 | 36   | 7.7   | 19.8 | 18.5 | Smaller Servicers        | 141   | 5.22 | 24   | 3.6   | 23.2 | 22.5 |
| 10   | Lakeview                 | 887  | 4.77 | 32   | -3.3  | 24.7 | 25.5 | The Money Source         | 29    | 5.44 | 26   | 2.9   | 26.0 | 25.3 | SWBC Mortgage            | 16    | 5.47 | 24   | -3.6  | 32.2 | 33.2 |
| 11   | PHH Mortgage             | 20   | 4.89 | 12   | -16.4 | 24.8 | 28.9 | Wells Fargo              | 62    | 5.60 | 29   | 1.3   | 18.5 | 18.3 | The Money Source         | 60    | 4.76 | 30   | -8.6  | 13.8 | 15.0 |
| 12   | NewRez                   | 51   | 4.67 | 35   | -16.4 | 13.9 | 16.4 | SWBC Mortgage            | 14    | 5.38 | 26   | -0.5  | 35.8 | 36.0 | Wells Fargo              | 104   | 5.84 | 24   | -10.2 | 16.6 | 18.3 |
| 13   | Wells Fargo              | 23   | 4.85 | 36   | -26.2 | 9.3  | 12.4 | Village Capital          | 30    | 6.03 | 10   | -1.4  | 33.7 | 34.1 | Planet Home Lending      | 19    | 5.91 | 25   | -10.7 | 30.8 | 33.8 |
| 14   | Nationstar               | 208  | 4.91 | 24   | -31.1 | 7.5  | 10.7 | Lakeview                 | 1,053 | 5.00 | 29   | -8.7  | 23.0 | 24.9 | Lakeview                 | 1,163 | 5.15 | 26   | -13.8 | 19.2 | 22.0 |
| 15   | Village Capital          | 19   | 5.59 | 12   | -53.1 | 18.3 | 35.3 | CMG Mortgage             | 13    | 6.33 | 10   | -14.2 | 43.5 | 48.7 | Village Capital          | 21    | 6.09 | 10   | -14.0 | 28.2 | 32.1 |
| 16   | loanDepot.com            | 34   | 4.15 | 20   | -91.5 | 0.2  | 2.5  | KENTUCKY HOUSING CORP.   | 13    | 5.25 | 28   | -23.0 | 15.9 | 20.1 | Nationstar               | 266   | 5.80 | 21   | -28.6 | 16.7 | 22.6 |
| 17   | KENTUCKY HOUSING CORP.   | 12   | 5.16 | 31   | -97.2 | 0.1  | 4.5  | PHH Mortgage             | 18    | 5.28 | 11   | -30.8 | 25.4 | 34.7 | CMG Mortgage             | 19    | 5.93 | 14   | -29.2 | 28.8 | 38.2 |
| 18   | Idaho HFA                | 14   | 5.14 | 38   | -98.6 | 0.1  | 8.0  | Planet Home Lending      | 16    | 5.80 | 28   | -38.5 | 16.3 | 25.2 | Mortgage Research Center | 14    | 4.72 | 19   | -30.1 | 16.0 | 22.2 |
| 19   | CrossCountry Mortgage    | 18   | 4.41 | 14   | -98.8 | 0.2  | 12.7 | CrossCountry Mortgage    | 24    | 5.37 | 12   | -38.5 | 19.0 | 29.1 | KENTUCKY HOUSING CORP.   | 14    | 5.25 | 25   | -34.8 | 14.5 | 21.4 |
| 20   | Mortgage Research Center | 19   | 4.14 | 18   | -99.1 | 0.1  | 11.8 | MidFirst Bank            | 20    | 5.83 | 36   | -39.4 | 14.8 | 23.3 | PHH Mortgage             | 11    | 5.42 | 12   | -38.7 | 24.0 | 36.3 |
| 21   |                          |      |      |      |       |      |      | loanDepot.com            | 31    | 4.37 | 21   | -47.6 | 10.2 | 18.6 | CrossCountry Mortgage    | 19    | 5.75 | 13   | -43.6 | 19.1 | 31.5 |
| 22   |                          |      |      |      |       |      |      | Nationstar               | 259   | 5.50 | 22   | -49.9 | 10.0 | 19.1 | loanDepot.com            | 29    | 4.54 | 21   | -47.3 | 9.9  | 18.1 |
| 23   |                          |      |      |      |       |      |      | Mortgage Research Center | 19    | 4.60 | 17   | -53.1 | 7.9  | 16.1 | United Shore (Retained)  | 14    | 5.68 | 18   | -60.3 | 12.8 | 29.5 |
| 24   |                          |      |      |      |       |      |      | Idaho HFA                | 14    | 5.16 | 36   | -54.7 | 5.9  | 12.7 | Idaho HFA                | 15    | 5.17 | 33   | -61.4 | 7.7  | 18.9 |
| 25   |                          |      |      |      |       |      |      | United Shore (Retained)  | 12    | 5.56 | 14   | -76.9 | 8.1  | 30.8 |                          |       |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Santander US Capital Markets, Agency MBS Strategy  
Historical Servicer Prepayment Speed Ranking

January 2026 (December Speeds)

January 12, 2026

Ginnie Mae: Fixed 40yr, Total

[Table of Contents](#)

| Rank | 3M Historical Horizon        |       |      |      |       |      |      | 6M Historical Horizon        |       |      |      |       |      |      | 12M Historical Horizon      |       |      |      |       |      |      |
|------|------------------------------|-------|------|------|-------|------|------|------------------------------|-------|------|------|-------|------|------|-----------------------------|-------|------|------|-------|------|------|
|      | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                    | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Selene Finance               | 38    | 7.18 | 16   | 164.6 | 83.3 | 47.5 | Nations Lending Corporation  | 38    | 7.10 | 18   | 58.8  | 63.0 | 46.0 | NewRez                      | 447   | 6.98 | 16   | 35.2  | 58.4 | 47.4 |
| 2    | RELIANCE FIRST CAPITAL LLC   | 11    | 7.02 | 15   | 153.2 | 69.1 | 36.3 | Selene Finance               | 40    | 7.20 | 15   | 46.7  | 70.8 | 56.2 | Gateway Mortgage            | 17    | 7.26 | 14   | 25.4  | 58.5 | 50.1 |
| 3    | Nations Lending Corporation  | 33    | 7.09 | 19   | 65.7  | 46.1 | 30.8 | NewRez                       | 505   | 6.98 | 16   | 26.5  | 55.2 | 46.8 | Rocket                      | 155   | 7.07 | 13   | 23.1  | 55.2 | 47.7 |
| 4    | Essex Mortgage               | 71    | 7.18 | 13   | 64.7  | 68.3 | 49.6 | Village Capital              | 150   | 6.83 | 10   | 24.6  | 61.7 | 53.4 | Village Capital             | 91    | 6.83 | 10   | 18.1  | 58.5 | 52.3 |
| 5    | United Shore (Retained)      | 295   | 6.99 | 16   | 35.2  | 48.2 | 38.3 | Movement Mortgage            | 43    | 6.92 | 12   | 17.1  | 54.2 | 48.5 | Freedom Mortgage            | 1,310 | 7.01 | 16   | 15.9  | 52.6 | 47.3 |
| 6    | Movement Mortgage            | 51    | 6.79 | 12   | 31.2  | 55.4 | 45.7 | Lakeview                     | 3,610 | 6.53 | 20   | 16.3  | 52.3 | 47.0 | Guild Mortgage              | 58    | 7.13 | 14   | 13.7  | 50.2 | 45.8 |
| 7    | PNC Mortgage                 | 30    | 7.24 | 18   | 31.1  | 44.9 | 36.4 | Guild Mortgage               | 69    | 7.11 | 15   | 13.6  | 49.1 | 44.7 | Equity Prime Mortgage       | 16    | 6.96 | 11   | 10.8  | 50.8 | 47.2 |
| 8    | Nationstar                   | 1,248 | 6.66 | 18   | 25.0  | 47.4 | 40.0 | AmeriHome Mortgage           | 257   | 6.99 | 16   | 11.8  | 49.7 | 45.9 | Essex Mortgage              | 49    | 7.14 | 13   | 10.1  | 55.1 | 51.5 |
| 9    | ROYAL PACIFIC FUNDING CORP   | 13    | 7.23 | 14   | 25.0  | 50.3 | 42.7 | Equity Prime Mortgage        | 24    | 6.84 | 10   | 9.9   | 42.9 | 39.9 | PNC Mortgage                | 24    | 7.16 | 17   | 8.7   | 47.8 | 45.0 |
| 10   | NewRez                       | 549   | 7.00 | 16   | 24.7  | 44.9 | 37.8 | PNC Mortgage                 | 28    | 7.21 | 18   | 7.8   | 49.0 | 46.4 | PennyMac                    | 1,639 | 6.67 | 15   | 8.2   | 51.1 | 48.3 |
| 11   | Wintrust Mortgage            | 16    | 6.01 | 16   | 22.4  | 33.1 | 27.9 | Cardinal Financial           | 13    | 7.02 | 9    | 5.0   | 54.1 | 52.4 | Cardinal Financial          | 18    | 7.20 | 11   | 5.7   | 56.7 | 54.6 |
| 12   | PRMG Mortgage                | 26    | 6.62 | 17   | 21.9  | 46.0 | 39.5 | PennyMac                     | 1,910 | 6.66 | 15   | 3.8   | 46.3 | 45.0 | New American Funding        | 113   | 6.53 | 13   | 4.9   | 51.4 | 49.7 |
| 13   | Mortgage Research Center     | 115   | 6.60 | 11   | 15.7  | 56.3 | 51.0 | Wintrust Mortgage            | 16    | 6.07 | 15   | 2.7   | 33.2 | 32.5 | PRMG Mortgage               | 21    | 6.53 | 17   | 4.4   | 46.0 | 44.5 |
| 14   | Village Capital              | 189   | 6.87 | 10   | 13.2  | 62.7 | 58.0 | New American Funding         | 142   | 6.42 | 14   | 0.3   | 53.4 | 53.3 | Movement Mortgage           | 36    | 7.07 | 12   | 4.1   | 52.7 | 51.2 |
| 15   | Carrington                   | 1,340 | 6.73 | 21   | 10.9  | 37.1 | 34.1 | Essex Mortgage               | 62    | 7.16 | 13   | -2.0  | 56.4 | 57.2 | AmeriHome Mortgage          | 232   | 7.03 | 15   | 4.1   | 49.0 | 47.6 |
| 16   | Lakeview                     | 3,489 | 6.51 | 21   | 8.6   | 41.6 | 39.0 | Rocket                       | 188   | 7.10 | 13   | -2.8  | 49.2 | 50.2 | Wintrust Mortgage           | 12    | 6.37 | 15   | 0.0   | 36.2 | 36.2 |
| 17   | New American Funding         | 152   | 6.35 | 14   | 7.1   | 49.4 | 47.0 | RENASANT BANK                | 20    | 6.27 | 19   | -5.3  | 31.9 | 33.4 | Nations Lending Corporation | 35    | 7.09 | 17   | -0.1  | 45.3 | 45.3 |
| 18   | CrossCountry Mortgage        | 225   | 6.85 | 14   | 4.7   | 48.8 | 47.2 | PRMG Mortgage                | 24    | 6.56 | 17   | -5.9  | 45.7 | 47.8 | Lakeview                    | 3,528 | 6.54 | 19   | -1.2  | 41.5 | 41.9 |
| 19   | CMG Mortgage                 | 123   | 6.77 | 12   | 2.2   | 41.1 | 40.4 | Freedom Mortgage             | 1,536 | 7.02 | 16   | -6.3  | 46.9 | 49.2 | Carrington                  | 1,148 | 6.66 | 20   | -5.7  | 37.4 | 39.2 |
| 20   | ATLANTIC BAY MORTGAGE GROUP  | 22    | 6.81 | 22   | 1.2   | 42.9 | 42.5 | Carrington                   | 1,252 | 6.69 | 21   | -6.9  | 36.9 | 39.0 | Selene Finance              | 34    | 7.24 | 14   | -6.3  | 50.7 | 53.0 |
| 21   | PennyMac                     | 2,111 | 6.67 | 15   | -0.4  | 34.9 | 35.0 | Land Home Financial          | 11    | 7.16 | 11   | -7.5  | 48.2 | 51.0 | MidFirst Bank               | 109   | 6.80 | 21   | -7.9  | 22.6 | 24.3 |
| 22   | Sun West                     | 28    | 7.13 | 17   | -2.8  | 15.3 | 15.8 | Gateway Mortgage             | 17    | 7.24 | 15   | -8.3  | 52.1 | 55.2 | The Money Source            | 181   | 6.42 | 19   | -8.4  | 38.7 | 41.5 |
| 23   | Evergreen Home Loans         | 14    | 6.42 | 15   | -3.5  | 36.5 | 37.5 | Wells Fargo                  | 226   | 6.44 | 25   | -8.5  | 25.5 | 27.6 | Nations Direct              | 18    | 6.41 | 11   | -8.8  | 36.5 | 39.3 |
| 24   | Land Home Financial          | 14    | 7.16 | 11   | -10.8 | 37.7 | 41.2 | The Money Source             | 160   | 6.86 | 17   | -10.6 | 40.1 | 43.7 | ROYAL PACIFIC FUNDING CORP  | 10    | 7.30 | 13   | -8.9  | 48.9 | 52.3 |
| 25   | Gateway Mortgage             | 18    | 7.25 | 15   | -13.2 | 38.9 | 43.4 | Mortgage Research Center     | 83    | 6.50 | 12   | -11.4 | 40.1 | 44.0 | Mortgage Research Center    | 50    | 6.38 | 13   | -8.9  | 38.0 | 40.9 |
| 26   | RENASANT BANK                | 22    | 6.34 | 19   | -14.0 | 25.1 | 28.6 | CMG Mortgage                 | 122   | 6.75 | 11   | -12.3 | 45.7 | 50.3 | CMG Mortgage                | 113   | 6.70 | 11   | -12.0 | 45.4 | 49.9 |
| 27   | Equity Prime Mortgage        | 31    | 6.83 | 10   | -14.8 | 30.9 | 35.2 | United Shore (Retained)      | 275   | 6.99 | 16   | -14.6 | 38.2 | 43.2 | Nationstar                  | 995   | 6.74 | 17   | -13.4 | 36.9 | 41.3 |
| 28   | Cardinal Financial           | 19    | 7.08 | 9    | -15.6 | 43.0 | 48.8 | ACRISURE MORTGAGE LLC        | 20    | 6.65 | 13   | -21.9 | 36.8 | 44.6 | RENASANT BANK               | 18    | 6.18 | 19   | -14.4 | 27.9 | 31.8 |
| 29   | Amerisave Mortgage           | 36    | 6.58 | 12   | -16.7 | 33.7 | 39.1 | Smaller Servicers            | 248   | 6.55 | 18   | -22.1 | 32.7 | 40.0 | PHH Mortgage                | 64    | 6.84 | 12   | -16.5 | 42.5 | 48.6 |
| 30   | FIRST HOME MORTGAGE CORPORAT | 15    | 6.98 | 17   | -21.2 | 39.7 | 47.5 | Click N Close.               | 14    | 7.19 | 14   | -23.3 | 37.1 | 45.6 | Wells Fargo                 | 259   | 6.41 | 22   | -17.3 | 22.0 | 26.0 |
| 31   | Wells Fargo                  | 201   | 6.52 | 26   | -23.9 | 18.0 | 23.0 | Nationstar                   | 1,138 | 6.69 | 18   | -24.9 | 34.1 | 42.9 | United Shore (Retained)     | 251   | 7.02 | 15   | -20.4 | 39.0 | 46.5 |
| 32   | Smaller Servicers            | 232   | 6.55 | 18   | -24.7 | 28.1 | 35.6 | SWBC Mortgage                | 39    | 6.37 | 19   | -28.6 | 30.8 | 40.5 | ACRISURE MORTGAGE LLC       | 10    | 6.65 | 13   | -21.9 | 36.8 | 44.6 |
| 33   | Union Home Mortgage          | 10    | 5.10 | 26   | -26.9 | 18.6 | 24.6 | ROYAL PACIFIC FUNDING CORP   | 11    | 7.26 | 14   | -31.2 | 42.9 | 56.2 | Smaller Servicers           | 245   | 6.58 | 17   | -24.2 | 33.0 | 41.2 |
| 34   | FAY SERVICING LLC            | 55    | 6.90 | 23   | -27.4 | 23.9 | 31.4 | FIRST HOME MORTGAGE CORPORAT | 14    | 6.99 | 17   | -32.1 | 32.0 | 43.6 | Planet Home Lending         | 156   | 7.07 | 14   | -24.7 | 39.8 | 49.3 |
| 35   | Rocket                       | 210   | 7.14 | 13   | -27.7 | 32.5 | 42.1 | FAY SERVICING LLC            | 53    | 6.90 | 23   | -34.0 | 26.2 | 37.0 | SWBC Mortgage               | 36    | 6.29 | 19   | -26.3 | 30.8 | 39.5 |
| 36   | Nations Direct               | 38    | 6.15 | 10   | -29.2 | 29.2 | 38.7 | Nations Direct               | 29    | 6.21 | 10   | -34.5 | 27.1 | 38.5 | CrossCountry Mortgage       | 164   | 6.97 | 13   | -27.1 | 39.2 | 49.8 |
| 37   | The Money Source             | 173   | 6.88 | 17   | -30.1 | 24.8 | 33.6 | Idaho HFA                    | 67    | 6.78 | 21   | -34.8 | 26.3 | 37.6 | Ark-La-Tex Financial        | 11    | 6.24 | 17   | -29.5 | 31.4 | 41.6 |
| 38   | BSI Financial                | 29    | 7.06 | 14   | -32.2 | 34.2 | 46.4 | PHH Mortgage                 | 88    | 6.69 | 12   | -37.2 | 33.3 | 47.9 | FAY SERVICING LLC           | 48    | 6.89 | 22   | -31.4 | 26.1 | 35.8 |
| 39   | Freedom Mortgage             | 1,698 | 7.05 | 16   | -33.8 | 29.8 | 41.6 | Ark-La-Tex Financial         | 11    | 6.33 | 16   | -39.0 | 34.3 | 50.2 | Sun West                    | 21    | 7.08 | 17   | -31.8 | 21.5 | 30.0 |
| 40   | Guaranteed Rate              | 10    | 7.15 | 12   | -35.5 | 39.6 | 54.7 | CrossCountry Mortgage        | 201   | 6.88 | 14   | -39.2 | 35.6 | 51.9 | KENTUCKY HOUSING CORP.      | 15    | 5.45 | 24   | -43.2 | 14.1 | 23.6 |
| 41   | Utah HFA                     | 14    | 7.02 | 10   | -36.0 | 20.2 | 29.9 | ATLANTIC BAY MORTGAGE GROUP  | 22    | 6.83 | 21   | -40.1 | 33.1 | 49.3 | Idaho HFA                   | 63    | 6.76 | 20   | -43.5 | 25.1 | 40.3 |
| 42   | PHH Mortgage                 | 106   | 6.62 | 12   | -37.8 | 28.4 | 41.8 | loanDepot.com                | 99    | 6.13 | 18   | -40.9 | 23.2 | 36.3 | BSI Financial               | 14    | 6.92 | 18   | -45.5 | 21.9 | 36.7 |
| 43   | MidFirst Bank                | 231   | 7.02 | 14   | -38.4 | 10.5 | 16.5 | Sun West                     | 25    | 7.10 | 17   | -41.3 | 15.4 | 24.9 | Amerisave Mortgage          | 25    | 6.82 | 11   | -46.3 | 27.5 | 45.5 |
| 44   | loanDepot.com                | 114   | 6.07 | 18   | -39.5 | 17.8 | 27.7 | Planet Home Lending          | 195   | 7.09 | 14   | -41.9 | 34.2 | 51.9 | Click N Close.              | 12    | 7.23 | 14   | -49.7 | 27.1 | 47.1 |
| 45   | ACRISURE MORTGAGE LLC        | 23    | 6.68 | 13   | -40.7 | 22.1 | 34.6 | KENTUCKY HOUSING CORP.       | 16    | 5.62 | 25   | -42.3 | 15.0 | 24.6 | ATLANTIC BAY MORTGAGE GROUP | 21    | 6.83 | 19   | -50.0 | 24.5 | 43.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Fixed 40yr, Total

[Table of Contents](#)

|      | 3M Historical Horizon        |      |      |      |       |      |      | 6M Historical Horizon        |      |      |      |       |      |      | 12M Historical Horizon       |      |      |      |       |      |      |
|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|------------------------------|------|------|------|-------|------|------|
| Rank | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer                     | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 46   | AmeriHome Mortgage           | 272  | 6.98 | 16   | -41.7 | 24.3 | 38.2 | Citi                         | 15   | 6.81 | 18   | -45.0 | 22.7 | 37.6 | loanDepot.com                | 90   | 6.20 | 17   | -50.8 | 22.4 | 40.7 |
| 47   | Guild Mortgage               | 75   | 7.13 | 15   | -42.8 | 23.6 | 37.7 | Prime Lending (Plains Capita | 16   | 6.68 | 13   | -47.1 | 26.1 | 44.0 | FIRST HOME MORTGAGE CORPORAT | 12   | 7.08 | 16   | -54.8 | 25.7 | 48.7 |
| 48   | SWBC Mortgage                | 41   | 6.40 | 20   | -44.0 | 21.5 | 35.3 | MidFirst Bank                | 147  | 6.92 | 18   | -50.3 | 10.6 | 20.2 | Prime Lending (Plains Capita | 13   | 6.68 | 12   | -62.8 | 20.4 | 46.4 |
| 49   | Click N Close.               | 15   | 7.17 | 15   | -46.8 | 20.1 | 34.6 | BSI Financial                | 21   | 7.00 | 16   | -52.9 | 21.6 | 40.7 |                              |      |      |      |       |      |      |
| 50   | Planet Home Lending          | 228  | 7.10 | 14   | -48.1 | 27.2 | 46.2 | Amerisave Mortgage           | 32   | 6.54 | 11   | -53.5 | 21.1 | 40.2 |                              |      |      |      |       |      |      |
| 51   | Prime Lending (Plains Capita | 16   | 6.69 | 15   | -49.6 | 14.5 | 26.9 | Evergreen Home Loans         | 12   | 6.37 | 15   | -54.3 | 24.2 | 45.8 |                              |      |      |      |       |      |      |
| 52   | Idaho HFA                    | 68   | 6.79 | 22   | -50.6 | 14.7 | 27.7 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |
| 53   | Citi                         | 18   | 6.81 | 18   | -58.9 | 18.6 | 39.7 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |
| 54   | Ark-La-Tex Financial         | 11   | 6.26 | 15   | -76.3 | 13.8 | 47.1 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |
| 55   | KENTUCKY HOUSING CORP.       | 17   | 5.71 | 25   | -99.3 | 0.1  | 13.8 |                              |      |      |      |       |      |      |                              |      |      |      |       |      |      |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Ginnie Mae: Hybrid 3/1

Table of Contents

| Rank | 3M Historical Horizon |      |      |      |       |      |      | 6M Historical Horizon |      |      |      |       |      |      | 12M Historical Horizon |      |      |      |       |      |      |
|------|-----------------------|------|------|------|-------|------|------|-----------------------|------|------|------|-------|------|------|------------------------|------|------|------|-------|------|------|
|      | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Nationstar            | 71   | 5.83 | 165  | 44.6  | 23.5 | 16.9 | Nationstar            | 72   | 5.70 | 164  | 16.2  | 17.6 | 15.3 | RANLife                | 12   | 4.52 | 22   | 36.9  | 6.9  | 5.1  |
| 2    | Carrington            | 25   | 5.94 | 199  | 14.3  | 15.7 | 13.9 | Carrington            | 25   | 5.80 | 197  | 14.8  | 16.4 | 14.5 | Carrington             | 27   | 5.61 | 194  | 8.8   | 12.5 | 11.5 |
| 3    | Planet Home Lending   | 216  | 5.41 | 159  | 12.4  | 15.6 | 14.0 | PHH Mortgage          | 93   | 5.60 | 191  | 10.2  | 10.2 | 9.3  | PHH Mortgage           | 98   | 5.44 | 188  | 8.6   | 10.9 | 10.1 |
| 4    | loanDepot.com         | 44   | 5.55 | 99   | 11.6  | 18.1 | 16.3 | loanDepot.com         | 45   | 5.42 | 98   | 8.2   | 14.0 | 13.0 | Village Capital        | 146  | 4.54 | 56   | 6.0   | 21.2 | 20.1 |
| 5    | PHH Mortgage          | 91   | 5.72 | 193  | 10.7  | 8.6  | 7.8  | Planet Home Lending   | 220  | 5.33 | 158  | 7.0   | 14.1 | 13.2 | PNC Mortgage           | 45   | 5.64 | 241  | 3.9   | 11.1 | 10.7 |
| 6    | PNC Mortgage          | 42   | 5.97 | 245  | 9.2   | 10.9 | 10.1 | PNC Mortgage          | 43   | 5.85 | 243  | 5.7   | 10.5 | 9.9  | loanDepot.com          | 48   | 5.12 | 94   | 3.6   | 17.9 | 17.4 |
| 7    | Freedom Mortgage      | 464  | 5.88 | 160  | 4.4   | 14.4 | 13.8 | Village Capital       | 139  | 4.73 | 58   | 3.4   | 22.2 | 21.6 | Nationstar             | 71   | 5.53 | 161  | 2.9   | 14.2 | 13.8 |
| 8    | U.S. Bank             | 18   | 5.82 | 218  | 1.8   | 9.7  | 9.5  | Freedom Mortgage      | 476  | 5.74 | 158  | 3.0   | 13.7 | 13.3 | Freedom Mortgage       | 498  | 5.52 | 154  | 1.5   | 12.7 | 12.5 |
| 9    | Village Capital       | 138  | 4.81 | 57   | -2.8  | 25.4 | 26.0 | U.S. Bank             | 18   | 5.70 | 216  | -3.2  | 11.3 | 11.7 | Planet Home Lending    | 229  | 5.14 | 155  | 1.1   | 12.1 | 12.0 |
| 10   | NewRez                | 276  | 5.85 | 182  | -4.7  | 17.1 | 17.9 | NewRez                | 285  | 5.78 | 181  | -6.7  | 15.8 | 16.8 | U.S. Bank              | 19   | 5.52 | 213  | 0.9   | 9.7  | 9.6  |
| 11   | MidFirst Bank         | 21   | 6.09 | 252  | -26.5 | 7.1  | 9.5  | RANLife               | 14   | 4.63 | 22   | -6.8  | 8.1  | 8.7  | Lakeview               | 57   | 5.55 | 169  | -3.7  | 11.5 | 11.9 |
| 12   | Lakeview              | 53   | 5.85 | 172  | -34.2 | 9.5  | 14.2 | Smaller Servicers     | 74   | 5.66 | 134  | -9.2  | 15.5 | 17.0 | Smaller Servicers      | 70   | 5.49 | 141  | -4.5  | 14.3 | 14.9 |
| 13   | Smaller Servicers     | 71   | 5.74 | 132  | -37.3 | 9.5  | 14.8 | Lakeview              | 54   | 5.75 | 172  | -13.4 | 11.6 | 13.3 | NewRez                 | 301  | 5.59 | 177  | -4.5  | 14.1 | 14.7 |
| 14   | The Money Source      | 24   | 5.80 | 100  | -56.9 | 12.0 | 25.9 | MidFirst Bank         | 22   | 6.02 | 251  | -14.6 | 11.4 | 13.3 | The Money Source       | 27   | 5.55 | 95   | -26.1 | 15.8 | 20.8 |
| 15   | RANLife               | 15   | 4.74 | 21   | -68.7 | 0.4  | 1.2  | The Money Source      | 25   | 5.72 | 98   | -48.9 | 12.4 | 23.0 | MidFirst Bank          | 23   | 5.80 | 248  | -27.5 | 7.8  | 10.6 |
| 16   |                       |      |      |      |       |      |      |                       |      |      |      |       |      |      | Click N Close.         | 11   | 5.55 | 125  | -30.0 | 7.2  | 10.1 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Ginnie Mae: Hybrid 5/1 and 5/6

[Table of Contents](#)

| Rank | 3M Historical Horizon |      |      |      |       |      |      | 6M Historical Horizon |      |      |      |       |      |      | 12M Historical Horizon |      |      |      |       |      |      |
|------|-----------------------|------|------|------|-------|------|------|-----------------------|------|------|------|-------|------|------|------------------------|------|------|------|-------|------|------|
|      | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | The Money Source      | 11   | 5.62 | 94   | 160.8 | 22.2 | 9.1  | Selene Finance        | 30   | 5.11 | 25   | 37.0  | 3.2  | 2.4  | U.S. Bank              | 36   | 5.37 | 143  | 31.0  | 11.3 | 8.8  |
| 2    | Wells Fargo           | 55   | 5.71 | 176  | 47.0  | 15.0 | 10.5 | U.S. Bank             | 35   | 5.56 | 146  | 32.3  | 14.6 | 11.2 | The Money Source       | 12   | 5.44 | 90   | 28.7  | 13.2 | 10.4 |
| 3    | M&T Bank              | 30   | 5.28 | 103  | 32.6  | 15.0 | 11.5 | Planet Home Lending   | 79   | 3.70 | 53   | 30.4  | 10.4 | 8.1  | Planet Home Lending    | 68   | 3.77 | 54   | 22.6  | 13.1 | 10.8 |
| 4    | Planet Home Lending   | 80   | 3.69 | 54   | 32.1  | 11.5 | 8.8  | Wells Fargo           | 92   | 5.54 | 173  | 22.7  | 14.0 | 11.6 | Village Capital        | 18   | 5.75 | 93   | 17.8  | 27.3 | 23.6 |
| 5    | U.S. Bank             | 34   | 5.68 | 146  | 17.5  | 12.2 | 10.5 | PHH Mortgage          | 48   | 5.84 | 176  | 22.1  | 16.5 | 13.7 | Amerisave Mortgage     | 17   | 3.22 | 33   | 13.8  | 12.8 | 11.3 |
| 6    | PHH Mortgage          | 46   | 5.93 | 178  | 16.7  | 11.4 | 9.8  | M&T Bank              | 30   | 5.20 | 102  | 21.9  | 11.0 | 9.1  | PennyMac               | 468  | 5.07 | 56   | 9.9   | 10.6 | 9.7  |
| 7    | Freedom Mortgage      | 387  | 5.64 | 147  | 11.4  | 12.5 | 11.3 | PNC Mortgage          | 16   | 5.76 | 153  | 21.3  | 12.8 | 10.6 | PHH Mortgage           | 50   | 5.71 | 174  | 9.4   | 13.7 | 12.6 |
| 8    | PennyMac              | 490  | 5.15 | 54   | 6.8   | 11.9 | 11.2 | The Money Source      | 11   | 5.57 | 92   | 13.5  | 9.5  | 8.5  | PNC Mortgage           | 16   | 5.62 | 151  | 8.5   | 9.9  | 9.1  |
| 9    | loanDepot.com         | 722  | 5.08 | 21   | 5.7   | 11.2 | 10.7 | PennyMac              | 479  | 5.12 | 54   | 8.3   | 12.1 | 11.3 | Truist Bank            | 21   | 5.71 | 179  | 7.7   | 10.8 | 10.0 |
| 10   | Selene Finance        | 30   | 5.11 | 27   | 1.6   | 0.4  | 0.4  | loanDepot.com         | 654  | 5.07 | 22   | 6.7   | 9.9  | 9.3  | Wells Fargo            | 210  | 5.17 | 166  | 3.8   | 9.5  | 9.2  |
| 11   | Nationstar            | 386  | 5.61 | 159  | -1.9  | 10.0 | 10.2 | Freedom Mortgage      | 369  | 5.54 | 146  | 2.4   | 11.6 | 11.3 | Nationstar             | 338  | 5.36 | 152  | 3.4   | 11.8 | 11.5 |
| 12   | Smaller Servicers     | 58   | 5.61 | 91   | -7.3  | 11.5 | 12.4 | Village Capital       | 16   | 5.91 | 97   | -0.9  | 34.1 | 34.3 | loanDepot.com          | 548  | 5.07 | 22   | 3.2   | 8.8  | 8.5  |
| 13   | NewRez                | 165  | 5.03 | 79   | -8.5  | 12.8 | 14.0 | Nationstar            | 380  | 5.50 | 157  | -2.0  | 11.9 | 12.1 | M&T Bank               | 31   | 5.03 | 99   | 1.3   | 10.5 | 10.4 |
| 14   | Carrington            | 152  | 5.45 | 131  | -9.4  | 11.6 | 12.7 | NewRez                | 168  | 5.00 | 79   | -6.4  | 11.1 | 11.9 | Lakeview               | 511  | 4.37 | 78   | -3.6  | 9.0  | 9.3  |
| 15   | Lakeview              | 495  | 4.45 | 81   | -12.5 | 8.4  | 9.6  | Carrington            | 152  | 5.40 | 130  | -7.5  | 9.3  | 10.0 | Freedom Mortgage       | 321  | 5.41 | 142  | -6.8  | 10.2 | 10.9 |
| 16   | Rocket                | 162  | 5.59 | 115  | -15.3 | 13.3 | 15.5 | Lakeview              | 501  | 4.42 | 81   | -9.3  | 9.0  | 9.9  | Rocket                 | 171  | 5.35 | 111  | -7.1  | 11.8 | 12.7 |
| 17   | Guaranteed Rate       | 429  | 4.99 | 13   | -18.4 | 1.1  | 1.4  | Rocket                | 165  | 5.51 | 114  | -9.5  | 12.4 | 13.7 | Carrington             | 154  | 5.28 | 126  | -8.4  | 8.9  | 9.7  |
| 18   | Village Capital       | 15   | 5.95 | 98   | -25.2 | 18.2 | 23.6 | Truist Bank           | 20   | 5.89 | 182  | -10.1 | 10.5 | 11.6 | NewRez                 | 173  | 4.92 | 76   | -10.4 | 9.8  | 10.9 |
| 19   | PNC Mortgage          | 15   | 5.88 | 155  | -28.5 | 12.9 | 17.5 | Smaller Servicers     | 61   | 5.50 | 95   | -15.6 | 13.7 | 16.0 | Selene Finance         | 30   | 5.11 | 22   | -14.2 | 1.6  | 1.9  |
| 20   | CrossCountry Mortgage | 30   | 4.62 | 34   | -34.7 | 6.3  | 9.4  | Guaranteed Rate       | 381  | 5.00 | 12   | -22.9 | 1.6  | 2.1  | Smaller Servicers      | 62   | 5.47 | 100  | -15.1 | 10.8 | 12.6 |
| 21   | Truist Bank           | 20   | 5.98 | 183  | -39.2 | 8.3  | 13.3 | CrossCountry Mortgage | 30   | 4.60 | 33   | -43.1 | 4.4  | 7.6  | Guaranteed Rate        | 286  | 5.05 | 12   | -18.7 | 1.4  | 1.8  |
| 22   | Movement Mortgage     | 29   | 3.93 | 34   | -98.2 | 0.2  | 8.7  | Movement Mortgage     | 29   | 3.85 | 35   | -78.7 | 3.0  | 13.6 | CrossCountry Mortgage  | 30   | 4.53 | 31   | -22.0 | 4.7  | 6.0  |
| 23   |                       |      |      |      |       |      |      |                       |      |      |      |       |      |      | Movement Mortgage      | 27   | 3.70 | 34   | -42.1 | 7.2  | 12.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Ginnie Mae: Hybrid 7/1 and 7/6

[Table of Contents](#)

|      | 3M Historical Horizon |      |      |      |       |     |     | 6M Historical Horizon |      |      |      |       |     | 12M Historical Horizon |                   |      |      |      |       |      |      |
|------|-----------------------|------|------|------|-------|-----|-----|-----------------------|------|------|------|-------|-----|------------------------|-------------------|------|------|------|-------|------|------|
| Rank | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR | Ref | Servicer              | \$mm | WAC  | WALA | %ΔRef | CPR | Ref                    | Servicer          | \$mm | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Smaller Servicers     | 20   | 6.32 | 173  | -0.0  | 4.0 | 4.0 | Smaller Servicers     | 21   | 6.37 | 171  | 0.0   | 9.0 | 9.0                    | Smaller Servicers | 22   | 6.52 | 167  | -0.0  | 10.4 | 10.4 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Project Loan

[Table of Contents](#)

| Rank | 3M Historical Horizon        |        |      |      |        |      |      | 6M Historical Horizon        |        |      |      |        |      |      | 12M Historical Horizon       |        |      |      |        |     |     |
|------|------------------------------|--------|------|------|--------|------|------|------------------------------|--------|------|------|--------|------|------|------------------------------|--------|------|------|--------|-----|-----|
|      | Servicer                     | \$mm   | WAC  | WALA | %ΔRef  | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef  | CPR  | Ref  | Servicer                     | \$mm   | WAC  | WALA | %ΔRef  | CPR | Ref |
| 1    | Vium Capital                 | 1,536  | 5.11 | 75   | 883.2  | 4.0  | 0.4  | Vium Capital                 | 1,485  | 5.06 | 75   | 898.7  | 3.1  | 0.3  | First American Capital       | 1,101  | 3.80 | 103  | 1229.5 | 8.5 | 0.7 |
| 2    | Midland States Bank          | 1,807  | 3.40 | 145  | 171.0  | 8.5  | 3.2  | X-Caliber Capital            | 416    | 3.91 | 117  | 243.2  | 3.5  | 1.0  | Vium Capital                 | 1,304  | 4.91 | 74   | 450.9  | 3.2 | 0.6 |
| 3    | Rockhall Funding             | 13     | 2.70 | 40   | 154.4  | 0.0  | 0.0  | Berkadia                     | 11,841 | 3.50 | 100  | 168.1  | 5.2  | 2.0  | Berkadia                     | 11,736 | 3.46 | 99   | 88.0   | 3.3 | 1.8 |
| 4    | Lument Real Estate Cap.      | 22,250 | 3.43 | 111  | 65.8   | 4.3  | 2.6  | Midland States Bank          | 1,815  | 3.40 | 144  | 54.9   | 4.4  | 2.9  | Newpoint Real Estate Capital | 4,853  | 3.70 | 93   | 46.7   | 2.7 | 1.9 |
| 5    | PNC Mortgage                 | 2,857  | 3.62 | 116  | 45.8   | 5.4  | 3.7  | PGIM Real Estate             | 4,885  | 3.49 | 125  | 25.7   | 13.1 | 10.5 | X-Caliber Capital            | 393    | 3.74 | 118  | 40.8   | 1.9 | 1.3 |
| 6    | Newpoint Real Estate Capital | 5,033  | 3.82 | 94   | 44.5   | 2.5  | 1.8  | Lument Real Estate Cap.      | 22,193 | 3.41 | 110  | 15.5   | 2.5  | 2.1  | Midland States Bank          | 1,844  | 3.41 | 141  | 38.1   | 3.8 | 2.7 |
| 7    | Merchants Capital            | 7,845  | 3.47 | 105  | 34.3   | 3.7  | 2.7  | Newpoint Real Estate Capital | 4,945  | 3.77 | 94   | 4.7    | 1.6  | 1.6  | PGIM Real Estate             | 4,963  | 3.51 | 124  | 21.7   | 7.0 | 5.8 |
| 8    | PGIM Real Estate             | 4,754  | 3.45 | 125  | 23.1   | 22.7 | 18.9 | JLL                          | 4,064  | 3.39 | 104  | -1.0   | 2.6  | 2.7  | Midcap Financial             | 54     | 3.39 | 104  | 20.5   | 2.7 | 2.2 |
| 9    | Walker & Dunlop              | 10,707 | 3.53 | 102  | 18.4   | 2.5  | 2.1  | PNC Mortgage                 | 2,872  | 3.62 | 115  | -4.5   | 2.9  | 3.0  | M&T Realty                   | 2,914  | 3.33 | 105  | 14.1   | 1.6 | 1.4 |
| 10   | Highland                     | 1,134  | 3.17 | 81   | 11.6   | 1.9  | 1.7  | Wells Fargo                  | 6,667  | 3.18 | 115  | -4.7   | 2.4  | 2.5  | Cambridge Realty             | 1,370  | 3.22 | 124  | 10.3   | 6.5 | 5.9 |
| 11   | Greystone                    | 16,756 | 3.71 | 98   | 9.1    | 2.9  | 2.7  | Greystone                    | 16,631 | 3.69 | 97   | -5.8   | 1.6  | 1.7  | Merchants Capital            | 7,704  | 3.44 | 103  | 9.0    | 2.1 | 1.9 |
| 12   | Berkadia                     | 11,893 | 3.52 | 101  | -7.6   | 1.9  | 2.1  | Walker & Dunlop              | 10,610 | 3.51 | 101  | -7.2   | 1.4  | 1.5  | Walker & Dunlop              | 10,358 | 3.47 | 101  | 3.0    | 1.8 | 1.8 |
| 13   | Grandbridge                  | 2,380  | 3.31 | 116  | -20.5  | 3.5  | 4.3  | Merchants Capital            | 7,801  | 3.46 | 104  | -7.5   | 2.1  | 2.3  | Lument Real Estate Cap.      | 22,099 | 3.38 | 109  | 1.9    | 2.1 | 2.1 |
| 14   | Keybank                      | 5,547  | 3.82 | 116  | -34.4  | 1.4  | 2.2  | Keybank                      | 5,492  | 3.79 | 115  | -14.8  | 1.4  | 1.6  | PNC Mortgage                 | 2,860  | 3.59 | 114  | -3.3   | 3.0 | 3.1 |
| 15   | Northmarq Finance            | 1,413  | 3.43 | 106  | -42.8  | 0.8  | 1.4  | Colliers Mortgage            | 4,022  | 3.27 | 87   | -24.6  | 1.0  | 1.4  | Greystone                    | 16,230 | 3.62 | 96   | -7.3   | 1.3 | 1.4 |
| 16   | Gershman                     | 3,908  | 3.27 | 89   | -44.1  | 0.9  | 1.7  | Grandbridge                  | 2,391  | 3.31 | 114  | -29.3  | 1.9  | 2.7  | Grandbridge                  | 2,375  | 3.28 | 113  | -7.3   | 2.2 | 2.3 |
| 17   | Cambridge Realty             | 1,353  | 3.28 | 127  | -44.4  | 3.0  | 5.3  | Highland                     | 1,115  | 3.15 | 81   | -29.6  | 1.0  | 1.4  | Gershman                     | 3,885  | 3.23 | 85   | -7.7   | 1.5 | 1.6 |
| 18   | JLL                          | 4,111  | 3.42 | 104  | -48.7  | 1.1  | 2.2  | Gershman                     | 3,894  | 3.26 | 88   | -46.4  | 0.5  | 1.0  | Dwight Capital               | 9,799  | 3.51 | 96   | -9.4   | 0.7 | 0.8 |
| 19   | Colliers Mortgage            | 4,058  | 3.30 | 88   | -53.7  | 1.0  | 2.1  | Northmarq Finance            | 1,406  | 3.40 | 105  | -66.1  | 0.4  | 1.2  | Rose Community Capital       | 511    | 3.29 | 113  | -19.8  | 1.9 | 2.4 |
| 20   | Berkeley Point               | 961    | 3.43 | 120  | -58.9  | 0.8  | 1.9  | Cambridge Realty             | 1,356  | 3.28 | 126  | -67.4  | 2.0  | 6.0  | Keybank                      | 5,273  | 3.68 | 115  | -22.8  | 1.1 | 1.4 |
| 21   | Wells Fargo                  | 6,751  | 3.19 | 114  | -59.3  | 1.0  | 2.5  | Dwight Capital               | 10,126 | 3.58 | 97   | -68.1  | 0.2  | 0.6  | Arbor Agency Lending         | 1,448  | 3.74 | 96   | -25.8  | 1.2 | 1.6 |
| 22   | Bonneville Mortgage          | 955    | 4.12 | 95   | -66.9  | 0.8  | 2.3  | Ziegler                      | 331    | 3.84 | 117  | -70.9  | 0.4  | 1.3  | Colliers Mortgage            | 3,997  | 3.25 | 85   | -34.8  | 1.0 | 1.6 |
| 23   | Bellwether Enterprise        | 2,179  | 3.73 | 93   | -80.3  | 0.4  | 2.1  | Berkeley Point               | 964    | 3.43 | 119  | -73.4  | 0.4  | 1.5  | JLL                          | 4,003  | 3.33 | 102  | -37.8  | 1.6 | 2.5 |
| 24   | Ziegler                      | 330    | 3.84 | 118  | -81.7  | 0.4  | 2.1  | Bonneville Mortgage          | 951    | 4.10 | 94   | -75.1  | 0.5  | 2.0  | Wells Fargo                  | 6,561  | 3.15 | 115  | -41.2  | 1.4 | 2.4 |
| 25   | Capital Funding Group        | 3,477  | 3.79 | 113  | -87.2  | 0.5  | 3.8  | Bellwether Enterprise        | 2,172  | 3.71 | 92   | -87.1  | 0.2  | 1.7  | Capital Funding Group        | 3,418  | 3.71 | 111  | -50.5  | 1.2 | 2.4 |
| 26   | CBRE                         | 2,532  | 3.35 | 100  | -88.3  | 0.2  | 1.5  | Century Health & Housing     | 826    | 3.49 | 100  | -89.2  | 0.3  | 2.9  | Century Health & Housing     | 819    | 3.46 | 98   | -57.9  | 0.9 | 2.1 |
| 27   | Century Health & Housing     | 822    | 3.49 | 102  | -93.1  | 0.2  | 3.0  | CBRE                         | 2,509  | 3.34 | 99   | -90.1  | 0.1  | 1.0  | Capital One                  | 1,371  | 3.37 | 106  | -61.1  | 1.0 | 2.5 |
| 28   | AGM Financial                | 2,084  | 3.27 | 62   | -95.6  | 0.0  | 0.6  | Capital Funding Group        | 3,462  | 3.77 | 112  | -91.6  | 0.3  | 3.0  | Highland                     | 1,080  | 3.12 | 80   | -65.3  | 0.5 | 1.5 |
| 29   | Dwight Capital               | 10,224 | 3.61 | 98   | -97.7  | 0.0  | 0.9  | Rockhall Funding             | 13     | 2.70 | 38   | -95.6  | 0.0  | 0.0  | CBRE                         | 2,481  | 3.32 | 97   | -66.7  | 0.5 | 1.5 |
| 30   | Davis-Penn                   | 856    | 3.26 | 100  | -98.0  | 0.1  | 3.1  | AGM Financial                | 2,078  | 3.26 | 61   | -96.1  | 0.0  | 0.6  | Bonneville Mortgage          | 946    | 4.08 | 92   | -75.3  | 0.4 | 1.6 |
| 31   | Rose Community Capital       | 544    | 3.45 | 113  | -98.2  | 0.0  | 1.5  | Davis-Penn                   | 856    | 3.25 | 99   | -97.4  | 0.1  | 2.4  | Bellwether Enterprise        | 2,143  | 3.67 | 89   | -75.5  | 0.4 | 1.6 |
| 32   | M&T Realty                   | 2,974  | 3.38 | 107  | -99.0  | 0.0  | 2.2  | Rose Community Capital       | 531    | 3.39 | 113  | -97.8  | 0.0  | 1.3  | Ziegler                      | 334    | 3.84 | 114  | -76.9  | 0.4 | 1.6 |
| 33   | Harper Capital Partners      | 899    | 3.10 | 102  | -99.2  | 0.0  | 1.2  | M&T Realty                   | 2,943  | 3.35 | 106  | -98.5  | 0.0  | 1.4  | Massachusetts HFA            | 1,898  | 3.55 | 112  | -77.2  | 0.2 | 1.0 |
| 34   | Capital One                  | 1,433  | 3.51 | 104  | -99.2  | 0.0  | 3.4  | Harper Capital Partners      | 899    | 3.09 | 101  | -98.5  | 0.0  | 0.7  | Centennial Mortgage          | 1,411  | 3.49 | 127  | -80.3  | 0.7 | 3.4 |
| 35   | Arbor Agency Lending         | 1,465  | 3.79 | 100  | -99.6  | 0.0  | 3.0  | Capital One                  | 1,412  | 3.47 | 105  | -99.0  | 0.0  | 2.7  | Northmarq Finance            | 1,392  | 3.36 | 103  | -81.8  | 0.2 | 1.1 |
| 36   | X-Caliber Capital            | 426    | 3.97 | 116  | -99.7  | 0.0  | 1.2  | Arbor Agency Lending         | 1,448  | 3.76 | 99   | -99.5  | 0.0  | 1.7  | Berkeley Point               | 960    | 3.44 | 117  | -86.0  | 0.2 | 1.5 |
| 37   | First American Capital       | 1,103  | 3.88 | 106  | -99.8  | 0.0  | 0.8  | First American Capital       | 1,100  | 3.87 | 105  | -99.7  | 0.0  | 0.5  | Rockhall Funding             | 13     | 2.70 | 35   | -91.3  | 0.0 | 0.0 |
| 38   | First Housing Dev Corp Of FL | 298    | 3.25 | 103  | -99.9  | 0.0  | 3.1  | First Housing Dev Corp Of FL | 299    | 3.25 | 102  | -99.9  | 0.0  | 3.4  | Davis-Penn                   | 855    | 3.24 | 96   | -96.7  | 0.1 | 1.8 |
| 39   | Massachusetts HFA            | 1,889  | 3.56 | 116  | -100.0 | 0.0  | 1.4  | Massachusetts HFA            | 1,892  | 3.56 | 114  | -100.0 | 0.0  | 1.1  | AGM Financial                | 2,045  | 3.23 | 59   | -96.8  | 0.0 | 0.8 |
| 40   | Hudson Realty Finance        | 38     | 5.47 | 70   | -100.0 | 0.0  | 0.1  | Hudson Realty Finance        | 38     | 5.47 | 69   | -100.0 | 0.0  | 0.0  | Harper Capital Partners      | 893    | 3.06 | 99   | -98.4  | 0.0 | 0.6 |
| 41   | Regions Bank                 | 955    | 3.64 | 60   | -100.0 | 0.0  | 0.2  | Regions Bank                 | 931    | 3.58 | 59   | -100.0 | 0.0  | 0.1  | First Housing Dev Corp Of FL | 301    | 3.25 | 99   | -99.9  | 0.0 | 2.1 |
| 42   | Rhode Island HFA             | 10     | 3.50 | 152  | -100.0 | 0.0  | 0.1  | Rhode Island HFA             | 10     | 3.50 | 150  | -100.0 | 0.0  | 0.1  | Hudson Realty Finance        | 32     | 5.47 | 56   | -100.0 | 0.0 | 0.0 |
| 43   | Legacy Capital               | 203    | 3.41 | 56   | -100.0 | 0.0  | 0.2  | Legacy Capital               | 202    | 3.39 | 55   | -100.0 | 0.0  | 0.1  | Regions Bank                 | 883    | 3.50 | 58   | -100.0 | 0.0 | 0.1 |
| 44   | Columbia National            | 840    | 3.18 | 90   | -100.0 | 0.0  | 1.2  | Columbia National            | 842    | 3.18 | 88   | -100.0 | 0.0  | 0.9  | Rhode Island HFA             | 10     | 3.50 | 147  | -100.0 | 0.0 | 0.1 |
| 45   | Churchill Mortgage           | 449    | 4.35 | 74   | -100.0 | 0.0  | 1.3  | Northpoint                   | 144    | 3.04 | 134  | -100.0 | 0.0  | 1.6  | Legacy Capital               | 202    | 3.38 | 52   | -100.0 | 0.0 | 0.2 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Project Loan

[Table of Contents](#)

| Rank | 3M Historical Horizon |       |      |      |        |     |     | 6M Historical Horizon |       |      |      |        |     |     | 12M Historical Horizon |      |      |      |        |     |     |
|------|-----------------------|-------|------|------|--------|-----|-----|-----------------------|-------|------|------|--------|-----|-----|------------------------|------|------|------|--------|-----|-----|
|      | Servicer              | \$mm  | WAC  | WALA | %ΔRef  | CPR | Ref | Servicer              | \$mm  | WAC  | WALA | %ΔRef  | CPR | Ref | Servicer               | \$mm | WAC  | WALA | %ΔRef  | CPR | Ref |
| 46   | Northpoint            | 144   | 3.04 | 135  | -100.0 | 0.0 | 2.6 | Churchill Mortgage    | 444   | 4.33 | 74   | -100.0 | 0.0 | 1.5 | Columbia National      | 834  | 3.17 | 86   | -100.0 | 0.0 | 1.3 |
| 47   | Centennial Mortgage   | 1,431 | 3.56 | 129  | -100.0 | 0.0 | 3.7 | Midcap Financial      | 53    | 3.39 | 107  | -100.0 | 0.0 | 2.4 | Northpoint             | 145  | 3.04 | 131  | -100.0 | 0.0 | 2.2 |
| 48   | Midcap Financial      | 53    | 3.39 | 108  | -100.0 | 0.0 | 2.4 | Centennial Mortgage   | 1,422 | 3.53 | 129  | -100.0 | 0.0 | 3.6 | Churchill Mortgage     | 429  | 4.27 | 73   | -100.0 | 0.0 | 1.6 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column



Ginnie Mae: Fixed Rate HECM

[Table of Contents](#)

| Rank | 3M Historical Horizon |       |      |      |       |     |     | 6M Historical Horizon |       |      |      |       |     |     | 12M Historical Horizon |       |      |      |       |     |     |
|------|-----------------------|-------|------|------|-------|-----|-----|-----------------------|-------|------|------|-------|-----|-----|------------------------|-------|------|------|-------|-----|-----|
|      | Servicer              | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref | Servicer              | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref | Servicer               | \$mm  | WAC  | WALA | %ΔRef | CPR | Ref |
| 1    | Traditional Mortgage  | 61    | 3.60 | 58   | 74.9  | 4.2 | 2.4 | Finance of America    | 934   | 3.85 | 61   | 3.4   | 6.0 | 5.8 | Sun West               | 22    | 4.85 | 89   | 50.2  | 7.9 | 5.3 |
| 2    | Finance of America    | 922   | 3.84 | 62   | 9.2   | 6.4 | 5.9 | PHH Mortgage          | 543   | 4.44 | 84   | 3.0   | 6.2 | 6.1 | Finance of America     | 962   | 3.87 | 59   | 3.3   | 6.1 | 5.9 |
| 3    | Ginnie Mae/RMF        | 1,178 | 4.12 | 78   | 0.2   | 6.7 | 6.7 | Ginnie Mae/RMF        | 1,220 | 4.14 | 78   | -0.2  | 6.5 | 6.5 | Longbridge Financial   | 457   | 3.92 | 57   | 2.2   | 4.8 | 4.7 |
| 4    | PHH Mortgage          | 521   | 4.43 | 84   | -1.9  | 6.7 | 6.8 | Longbridge Financial  | 455   | 3.92 | 60   | -9.0  | 4.2 | 4.6 | Ginnie Mae/RMF         | 1,300 | 4.19 | 76   | -0.8  | 6.1 | 6.2 |
| 5    | Longbridge Financial  | 453   | 3.91 | 61   | -21.7 | 3.7 | 4.7 | Traditional Mortgage  | 62    | 3.61 | 57   | -16.5 | 4.0 | 4.7 | PHH Mortgage           | 587   | 4.48 | 83   | -5.3  | 5.5 | 5.8 |
| 6    | Sun West              | 20    | 4.88 | 89   | -96.4 | 0.2 | 4.6 | Sun West              | 20    | 4.87 | 89   | -26.8 | 2.4 | 3.3 | Traditional Mortgage   | 63    | 3.63 | 55   | -22.6 | 4.3 | 5.5 |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Source: Ginnie Mae, Santander US Capital Markets

Ginnie Mae: Monthly Reset HECM

[Table of Contents](#)

| Rank | 3M Historical Horizon |        |      |      |       |      |      | 6M Historical Horizon |        |      |      |       |      |      | 12M Historical Horizon |        |      |      |       |      |      |
|------|-----------------------|--------|------|------|-------|------|------|-----------------------|--------|------|------|-------|------|------|------------------------|--------|------|------|-------|------|------|
|      | Servicer              | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm   | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | Traditional Mortgage  | 1,024  | 5.91 | 42   | 30.5  | 11.1 | 8.6  | Guild Mortgage        | 390    | 6.09 | 29   | 22.3  | 10.6 | 8.7  | Guild Mortgage         | 357    | 6.22 | 28   | 14.2  | 9.5  | 8.3  |
| 2    | Guild Mortgage        | 407    | 6.01 | 30   | 26.0  | 12.0 | 9.6  | Traditional Mortgage  | 988    | 5.99 | 42   | 21.3  | 10.6 | 8.8  | Traditional Mortgage   | 944    | 6.12 | 41   | 10.2  | 9.2  | 8.4  |
| 3    | The Money House       | 14     | 5.89 | 41   | 18.1  | 9.8  | 8.3  | PHH Mortgage          | 5,883  | 6.26 | 72   | 10.6  | 12.2 | 11.1 | PHH Mortgage           | 5,955  | 6.40 | 75   | 8.1   | 11.5 | 10.7 |
| 4    | PHH Mortgage          | 5,852  | 6.18 | 71   | 13.8  | 12.6 | 11.2 | Finance of America    | 12,794 | 6.18 | 43   | -1.5  | 8.6  | 8.7  | Finance of America     | 12,527 | 6.32 | 41   | 0.0   | 8.4  | 8.4  |
| 5    | Ginnie Mae/RMF        | 4,203  | 6.13 | 66   | 1.2   | 8.5  | 8.4  | Ginnie Mae/RMF        | 4,305  | 6.22 | 66   | -2.8  | 8.7  | 8.9  | Sun West               | 104    | 6.33 | 45   | -3.2  | 9.0  | 9.3  |
| 6    | Finance of America    | 12,941 | 6.10 | 44   | -4.4  | 8.3  | 8.6  | Plaza Home Mortgage   | 383    | 6.00 | 37   | -3.9  | 9.4  | 9.8  | Ginnie Mae/RMF         | 4,513  | 6.37 | 66   | -3.4  | 8.4  | 8.6  |
| 7    | Mutual Of Omaha       | 2,815  | 6.18 | 28   | -5.3  | 10.2 | 10.7 | Longbridge Financial  | 6,125  | 6.11 | 38   | -7.5  | 7.7  | 8.3  | Longbridge Financial   | 5,821  | 6.24 | 36   | -6.0  | 7.5  | 8.0  |
| 8    | Plaza Home Mortgage   | 398    | 5.91 | 37   | -8.7  | 9.4  | 10.2 | Mutual Of Omaha       | 2,668  | 6.27 | 28   | -8.5  | 9.4  | 10.3 | Mutual Of Omaha        | 2,381  | 6.40 | 26   | -8.0  | 9.1  | 9.8  |
| 9    | Longbridge Financial  | 6,300  | 6.03 | 39   | -11.3 | 7.3  | 8.2  | Sun West              | 106    | 6.19 | 45   | -36.6 | 5.6  | 8.7  | Plaza Home Mortgage    | 353    | 6.15 | 38   | -9.4  | 8.7  | 9.6  |
| 10   | Sun West              | 108    | 6.12 | 45   | -23.6 | 7.6  | 9.8  | The Money House       | 14     | 5.98 | 40   | -51.9 | 5.1  | 10.4 | The Money House        | 13     | 6.14 | 37   | -25.7 | 7.0  | 9.4  |

Highlighted row is the servicer closest to their comparison speed  
Data is sorted on the contents of the highlighted column

Ginnie Mae: Annual Reset HECM

[Table of Contents](#)

| Rank | 3M Historical Horizon |       |      |      |       |      |      | 6M Historical Horizon |       |      |      |       |      |      | 12M Historical Horizon |       |      |      |       |      |      |
|------|-----------------------|-------|------|------|-------|------|------|-----------------------|-------|------|------|-------|------|------|------------------------|-------|------|------|-------|------|------|
|      | Servicer              | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer              | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  | Servicer               | \$mm  | WAC  | WALA | %ΔRef | CPR  | Ref  |
| 1    | The Money Source      | 38    | 7.64 | 104  | 62.3  | 24.2 | 15.6 | The Money Source      | 42    | 7.74 | 103  | 11.7  | 16.2 | 14.6 | Mutual Of Omaha        | 33    | 7.31 | 55   | 20.6  | 10.0 | 8.4  |
| 2    | Traditional Mortgage  | 354   | 6.72 | 69   | 15.9  | 10.1 | 8.8  | Traditional Mortgage  | 355   | 6.82 | 67   | 8.5   | 9.9  | 9.2  | Traditional Mortgage   | 360   | 7.02 | 64   | 17.0  | 11.2 | 9.7  |
| 3    | Longbridge Financial  | 2,101 | 6.87 | 76   | 11.9  | 10.2 | 9.2  | Longbridge Financial  | 2,116 | 6.97 | 74   | 4.9   | 9.6  | 9.2  | Longbridge Financial   | 2,144 | 7.16 | 72   | 2.8   | 9.2  | 8.9  |
| 4    | Plaza Home Mortgage   | 164   | 6.96 | 88   | 7.1   | 17.0 | 16.0 | PHH Mortgage          | 2,593 | 7.18 | 88   | 4.0   | 12.0 | 11.6 | PHH Mortgage           | 2,776 | 7.38 | 86   | 1.0   | 10.9 | 10.8 |
| 5    | Sun West              | 135   | 7.00 | 94   | 6.3   | 14.2 | 13.4 | Plaza Home Mortgage   | 169   | 7.07 | 87   | 3.4   | 13.2 | 12.8 | Ginnie Mae/RMF         | 8,013 | 7.47 | 82   | 0.5   | 10.6 | 10.5 |
| 6    | PHH Mortgage          | 2,499 | 7.08 | 88   | 1.1   | 11.3 | 11.1 | Ginnie Mae/RMF        | 7,522 | 7.28 | 84   | 0.5   | 10.8 | 10.7 | Sun West               | 151   | 7.32 | 91   | -3.6  | 10.6 | 11.0 |
| 7    | Ginnie Mae/RMF        | 7,285 | 7.18 | 85   | -1.8  | 10.6 | 10.8 | Finance of America    | 3,179 | 7.19 | 85   | -8.2  | 9.7  | 10.6 | The Money Source       | 54    | 8.01 | 100  | -3.8  | 11.6 | 12.1 |
| 8    | Finance of America    | 3,087 | 7.08 | 85   | -6.4  | 10.0 | 10.7 | Sun West              | 140   | 7.11 | 93   | -9.2  | 10.8 | 11.9 | Finance of America     | 3,374 | 7.38 | 83   | -4.6  | 9.8  | 10.2 |
| 9    | Mutual Of Omaha       | 34    | 7.32 | 60   | -73.6 | 1.5  | 5.8  | Mutual Of Omaha       | 33    | 7.32 | 58   | -22.0 | 5.0  | 6.3  | Plaza Home Mortgage    | 180   | 7.31 | 86   | -12.0 | 9.9  | 11.1 |
| 10   | The Money House       | 15    | 6.81 | 78   | -77.4 | 2.0  | 8.4  | The Money House       | 16    | 6.91 | 77   | -31.8 | 5.7  | 8.2  | The Money House        | 17    | 7.12 | 75   | -13.0 | 10.7 | 12.2 |

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Source: Ginnie Mae, Santander US Capital Markets

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